MyBit Foundation
Dammstrasse 16
6300, Zug Switzerland

Registry ID number
(CHE-177.186.963)

Legal: Mayerlustenberger Lachenal (CH)

Founded: 2017

Employees: 10+

Seed Round equivalent: CHF 2.7m raised

Token: MyBit Token (MYB)
Non-Security Token Audit completed by The Crypto Lawyers LLP (USA)

Total supply: 180 million

Circulating supply: 102 million

Email: info@mybit.io

The future of distributing wealth

MyBit enables the rapid building, testing, and deployment of wealth management applications on the Ethereum blockchain.

Background

MyBit was started by a team of industry veterans including early Bitcoin miner and entrepreneur, Ian Worrall, and experienced FinTech engineer, Jose Aguinaga, who spotted a massive problem with today's financial systems. Third party agents such as lawyers, escrow agents, and brokers are required to establish trust and conduct transactions. This is inefficient, unsafe, and expensive.

Our vision is to utilise smart contract technology to eliminate the need for these centralised sources and create a more efficient, secure, and cost-effective wealth management environment.

Business Model

We provide developers with the resources to build and scale awesome dApps. These include SDKs, UI Kits, a decentralised development fund for advancing existing projects, and an ecosystem fund to finance disruptive concepts.

Our goal is not profit, it is to disrupt modern day wealth management models to push the control of wealth and cost savings back to the people. We are a registered not for profit organisation and our financial model is focused around burning token supply over time through application usage rather than revenue.

Applications

- White-label investment platform, decentralised exchange, and out of the box investment fund.
- MyBit Go : IoT investment platform
- MYDAX : Decentralised Asset Exchange
- Micro dApps: A constantly growing list currently consisting of Wills, Trust Funds, Payroll, Bill Splitting, Stock and Token Options, Airdrops, savings accounts, and budgeting.