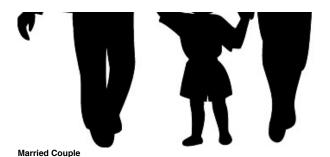
2012 California Income Tax Calculator 7/24/12 9:28 PM







Student \$0 Income -\$0 California tax -\$0 federal tax \$0 after tax







\$0 Income
-\$0 California tax
-\$0 federal tax
\$0 after tax



Your Federal and California Income Tax Estimate

Calculated Jul 25th, 2012 by Tax-Rates.org. Please keep in mind this calculation is only an estimate.

California Federal

Total Declared Income \$40,000.00 \$40,000.00

Deductions

Standard Deduction (Couple) -\$0.00 -\$11,600.00 State Tax Deductability -\$0.00 -\$781.92 Total Adjusted Taxable Income \$40,000.00 \$27,618.08

California Marginal Income Tax

\$0.00+: \$14,248.00 × 1% + \$142.48 \$14,248.00-\$19,532.00 × 2% + \$390.64 \$33,780.00-\$6,220.00 × 4% + \$248.80 California Income Tax \$781.92

Federal Marginal Income Tax

\$0.00+: \$16,751.00 × 10% + \$1,675.10 \$16,751.00-\$10,867.08 × 15% + \$1,630.06 Federal Income Tax \$3,305.16

California Income Tax \$781.92

Federal Income Tax \$3,305.16

Total Combined Income Tax \$4,087.08

Total Income After Taxes \$35,912.92

We recommend you calculate your final California and Federal income tax using <u>professional income tax software</u>. Please remember that the United States Tax Code is extremely complicated, and we can only offer you a rough estimate of what you'll owe at tax time. Special tax credits and eligibility for deductions are not taken into account by this tax