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So you've read about the Income-Based Repayment Plan and you want to learn more?

Your **loan servicer** will determine your eligibility for IBR, but check this calculator to see whether you might qualify and what your estimated payment could be.

Use this calculator to estimate whether you qualify for the [Income-Based Repayment Plan \(IBR\)](#), and what your estimated monthly payment would be, based on your

- **federal student loan** balance,
- **adjusted gross income (AGI)**,
- federal tax filing status,
- family size, and
- state of residence.

Note: If you filed a joint federal tax return and your spouse has federal student loans, you'll need your spouse's federal student loan balance as well.

Do you need information about the federal student loans you received?

The [National Student Loan Data System \(NSLDS®\)](#) provides information such as the type(s) of loans you have taken out, outstanding **principal** and **interest**, the total amount of all your loans, and who your **loan servicer** is. You will need your [Federal Student Aid PIN](#) to sign in to NSLDS.

NSLDS has information about only your federal student loans—private loans are not included.

Income-Based Repayment Calculator

You might want to have income information, such as your most recently filed tax return, ready before you start.

Select the options that apply to you and enter your information. Please use no more than two decimal places when entering the average **interest rate** on your loans (such as 5.45%).

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Glossary

Federal Student Loan

Income-Based Repayment Calculator

Select the options that apply to you and enter your information.

Marital Status <input checked="" type="radio"/> Single <input type="radio"/> Married	My Family Size is <input type="text" value="1"/>	I Live In <input type="radio"/> Alaska <input type="radio"/> Hawaii <input checked="" type="radio"/> neither
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A FEW MORE DETAILS ABOUT YOUR FINANCES:

Information about you:

I owe \$ in federal student loans.

I originally borrowed \$ in federal student loans.

The average interest rate is %

I'm not sure what I borrowed or what I owe. Take me to [NSLDS](#) so I can find out.

My Annual Gross Income (AGI) is approximately \$

CALCULATE MY MONTHLY PAYMENTS!

You do not qualify for payment under IBR.

The Standard Repayment Plan offers you an estimated monthly payment of: \$287.70 based on the information you entered.

I DIDN'T QUALIFY FOR IBR.

What can I do to lower my payment? We estimated that you do not qualify for IBR because you do not have a partial financial hardship. To explore other affordable repayment arrangements, such as the Income-Contingent Repayment Plan, or to explore temporarily suspending repayment through a deferment or forbearance, contact your loan servicer.

Money you borrow from the federal government to help pay for your education. You must repay your loan with interest.

Adjusted Gross Income (AGI)

Your or your family's wages, salaries, interest, dividends, etc., minus allowable deductions as reported on a federal tax return.

Principal

The total sum of money borrowed plus any interest that has been capitalized.

Interest

A loan expense charged for the use of borrowed money. Interest is paid by a borrower to a lender. The expense is calculated as a percentage of the unpaid principal amount of the loan.

Loan Servicer

A company that collects payments on a loan, responds to customer service inquiries, and performs other administrative tasks associated with maintaining a loan on behalf of a lender. If you're...

Interest Rate

The percentage at which interest is calculated on your loan(s).

HOW DO I CONTACT MY LOAN SERVICER?

If you're not sure who your loan servicer is or how to contact them, you can find out in the [National Student Loan Data System \(NSLDS\)](#).

[Start Over](#)

For an official determination of your eligibility for IBR, please contact your [loan servicer\(s\)](#).