2012 California Income Tax Calculator 7/24/12 3:48 PM

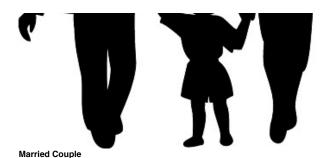
\$0 Income
-\$0 California tax
-\$0 federal tax
\$0 after tax







\$0 Income
-\$0 California tax
-\$0 federal tax
\$0 after tax







Pay Quarterly Estimated Taxes Online and On Time!





Your Federal and California Income Tax Estimate

Calculated Jul 24th, 2012 by Tax-Rates.org. Please keep in mind this calculation is only an estimate.

California Federal

Total Declared Income \$140,000.00 \$140,000.00

Deductions

 Standard Deduction (Couple)
 -\$0.00
 -\$11,600.00

 State Tax Deductability
 -\$0.00
 -\$8,439.52

 Total Adjusted Taxable Income
 \$140,000.00
 \$119,960.48

California Marginal Income Tax

\$0.00+: \$14,248.00 × 1% + \$142.48 \$14,248.00 \pm 19,532.00 × 2% + \$390.64 \$33,780.00 \pm 19,534.00 × 4% + \$781.36 \$53,314.00 \pm 20,696.00 × 6% + \$1,241.76 \$74,010.00 \pm 19,522.00 × 8% + \$1,561.76 \$93,532.00 \pm 46,468.00 × 9.3% + \$4,321.52 California Income Tax \$8,439.52

Federal Marginal Income Tax

\$0.00+: \$16,751.00 × 10% + \$1,675.10 \$16,751.00+\(\)\(\)\$51,250.00 × 15% + \$7,687.50 \$68,001.00+\(\)\(\)\(\)\$51,959.48 × 25% + \$12,989.87 Federal Income Tax \$22,352.47

California Income Tax \$8,439.52

Federal Income Tax \$22,352.47 Total Combined Income Tax \$30,791.99