



Single Businessman
\$0 Income
-\$0 California tax
-\$0 federal tax
\$0 after tax

Student
\$0 Income
-\$0 California tax
-\$0 federal tax
\$0 after tax

Married Couple
\$0 Income
-\$0 California tax
-\$0 federal tax
\$0 after tax

Executive
\$0 Income
-\$0 California tax
-\$0 federal tax
\$0 after tax



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Your Federal and California Income Tax Estimate

Calculated Jul 24th, 2012 by Tax-Rates.org. Please keep in mind this calculation is only an estimate.

	California	Federal
Total Declared Income	\$140,000.00	\$140,000.00
Deductions		
Standard Deduction (Couple)	-\$0.00	-\$11,600.00
State Tax Deductability	-\$0.00	-\$8,439.52
Total Adjusted Taxable Income	\$140,000.00	\$119,960.48
California Marginal Income Tax		
\$0.00+:	\$14,248.00 × 1%	+ \$142.48
\$14,248.00+	\$19,532.00 × 2%	+ \$390.64
\$33,780.00+	\$19,534.00 × 4%	+ \$781.36
\$53,314.00+	\$20,696.00 × 6%	+ \$1,241.76
\$74,010.00+	\$19,522.00 × 8%	+ \$1,561.76
\$93,532.00+	\$46,468.00 × 9.3%	+ \$4,321.52
California Income Tax	\$8,439.52	
Federal Marginal Income Tax		
\$0.00+:	\$16,751.00 × 10%	+ \$1,675.10
\$16,751.00+	\$51,250.00 × 15%	+ \$7,687.50
\$68,001.00+	\$51,959.48 × 25%	+ \$12,989.87
Federal Income Tax		\$22,352.47
California Income Tax	\$8,439.52	
Federal Income Tax		\$22,352.47
Total Combined Income Tax		\$30,791.99