

AAT Level 2 Revision: Unit 2 Double Entry Book-keeping

Post the following transactions into the Day Books and then post the Totals into the T-accounts

1. You receive an invoice (no. 184) from a Supplier called “TranquilTrails” (PL86) for £198 plus VAT
2. You receive an invoice (no. 806) from a Supplier called “MediaMosaic” (PL81) for £241 plus VAT
3. You sent an invoice (no. 645) to a Customer called “SecureFuture” (SL67) for £859 **inclusive of VAT**
4. You sent an invoice (no. 113) to a Customer called “ChicNest” (SL49) for £428 plus VAT

Post the following directly into the T-accounts (no Cashbook is used)

5. We pay TranquilTrails £237.6 by Cheque
6. We receive CASH from ChicNest **to settle their account in full.**
7. We pay MediaMosaic in full for invoice no. 806 by BACS direct credit.
8. We receive a Cheque from SecureFuture for £859
9. We receive £6726 (inclusive of VAT) from cash-sales to the public, all with card transactions.
10. Post the wages for the month using the following Payroll Analysis:
Gross Wages of £6478.8; Employer NIC was £647.88; Net Wages Paid via BACS £5399; PAYE deductions of £863.84 and Employee NIC £215.96

Purchases Day Book						
Date	Supplier	Invoice No.	Folio	Gross Total	VAT	Net Amount
----	TOTALS	----	----			
DR / CR:	----	----	----			

Sales Day Book						
Date	Customer	Invoice No.	Folio	Gross Total	VAT	Net Amount
----	TOTALS	----	----			
DR / CR:	----	----	----			

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Debits		Credits	
Total:		Total:	

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Solutions:

Purchases Day Book						
Date	Supplier	Invoice No.	Folio	Gross Total	VAT	Net Amount
1.	TranquilTrails	184	PL86	237.6	39.6	198
2.	MediaMosaic	806	PL81	289.2	48.2	241
----	TOTALS	----	----	526.8	87.8	439
DR / CR:	----	----	----	CR PLCA	DR VAT	DR Purchases

Sales Day Book						
Date	Customer	Invoice No.	Folio	Gross Total	VAT	Net Amount
3.	SecureFuture	645	SL67	859	143.17	715.83
4.	ChicNest	113	SL49	513.6	85.6	428
-----	TOTALS	-----	-----	1372.6	228.77	1143.83
DR / CR:	-----	-----	-----	DR RLCA	CR VAT	CR Sales

Receivables (RCLA)			
SDB	1372.6	513.6	Cash
		859	Bank

Payables (PLCA)			
Bank	237.6	526.8	PDB
Bank	289.2		

Sales			
		1143.83	SDB
		5605	Bank

Purchases			
PDB	439		

VAT			
PDB	87.8	228.77	SDB
		1121	Bank

Bank			
RLCA	859	237.6	PLCA
Sales + VAT	6726	289.2	PLCA
		5399	Wages Cont.

Debits		Credits	
Purchases	439	Sales	6748.83
Bank	1659.2	VAT	1261.97
Cash	513.6	HMRC	1727.68
Wages (Exp)	7126.68		
Total:	9,738.48	Total:	9,738.48

Cash			
RLCA	513.6		
Wages Expense			
W.C. (Gross)	6478.8		
W.C. (ER NIC)	647.88		

HMRC Liability			
		863.84	W.C. (PAYE)
		215.96	W.C. (EE NIC)
		647.88	W.C. (ER NIC)
Wages Control			
Bank	5399	6478.8	W.E. (Gross)
HMRC (L)	1727.68	647.88	W.E (ER NIC)