

## AAT Level 2 Revision: Unit 2 Double Entry Book-keeping

Post the following transactions into the Day Books and then post the Totals into the T-accounts

1. You receive an invoice (no. 173) from a Supplier called “InnovateX” (PL59) for £318 plus VAT
2. You receive an invoice (no. 769) from a Supplier called “LegacyCapital” (PL44) for £194 plus VAT
3. You sent an invoice (no. 994) to a Customer called “EduElevate” (SL13) for £925 **inclusive of VAT**
4. You sent an invoice (no. 010) to a Customer called “BrightMinds Academy” (SL04) for £350 plus VAT

Post the following directly into the T-accounts (no Cashbook is used)

5. We pay InnovateX £381.6 by Cheque
6. We receive CASH from BrightMinds Academy **to settle their account in full.**
7. We pay LegacyCapital in full for invoice no. 769 by BACS direct credit.
8. We receive a Cheque from EduElevate for £925
9. We receive £4232 (inclusive of VAT) from cash-sales to the public, all with card transactions.
10. Post the wages for the month using the following Payroll Analysis:  
**Gross Wages of £4580.4; Employer NIC was £458.04; Net Wages Paid via BACS £3817; PAYE deductions of £610.72 and Employee NIC £152.68**

Purchases Day Book						
Date	Supplier	Invoice No.	Folio	Gross Total	VAT	Net Amount
----	<b>TOTALS</b>	----	----			
DR / CR:	----	----	----			

Sales Day Book						
Date	Customer	Invoice No.	Folio	Gross Total	VAT	Net Amount
----	<b>TOTALS</b>	----	----			
DR / CR:	----	----	----			

Receivables (RLCA)

Payables (PLCA)

Sales

Purchases

VAT

Bank

Debits		Credits	
Total:		Total:	

Cash

HRMC Liability

Wages Expense

Wages Control

Solutions:

Purchases Day Book						
Date	Supplier	Invoice No.	Folio	Gross Total	VAT	Net Amount
1.	InnovateX	173	PL59	381.6	63.6	318
2.	LegacyCapital	769	PL44	232.8	38.8	194
----	TOTALS	----	----	614.4	102.4	512
DR / CR:	----	----	----	CR PLCA	DR VAT	DR Purchases

Sales Day Book						
Date	Customer	Invoice No.	Folio	Gross Total	VAT	Net Amount
3.	EduElevate	994	SL13	925	154.17	770.83
4.	BrightMinds Academy	010	SL04	420	70	350
-----	TOTALS	-----	-----	1345	224.17	1120.83
DR / CR:	-----	-----	-----	DR RLCA	CR VAT	CR Sales

Receivables (RCLA)			
SDB	1345	420	Cash
		925	Bank

Payables (PLCA)			
Bank	381.6	614.4	PDB
Bank	232.8		

Sales			
		1120.83	SDB
		3526.67	Bank

Purchases			
PDB	512		

VAT			
PDB	102.4	224.17	SDB
		705.33	Bank

Bank			
RLCA	925	381.6	PLCA
Sales + VAT	4232	232.8	PLCA
		3817	Wages Cont.

Debits		Credits	
Purchases	512	Sales	4647.5
Bank	725.6	VAT	827.1
Cash	420	HMRC	1221.44
Wages (Exp)	5038.44		
Total:	6,696.04	Total:	6,696.04

Cash			
RLCA	420		
Wages Expense			
W.C. (Gross)	4580.4		
W.C. (ER NIC)	458.04		

HMRC Liability			
		610.72	W.C. (PAYE)
		152.68	W.C. (EE NIC)
		458.04	W.C. (ER NIC)
Wages Control			
Bank	3817	4580.4	W.E. (Gross)
HMRC (L)	1221.44	458.04	W.E (ER NIC)