

## AAT Level 2 Revision: Unit 2 Double Entry Book-keeping

Post the following transactions into the Day Books and then post the Totals into the T-accounts

1. You receive an invoice (no. 268) from a Supplier called “Gourmet Grove” (PL50) for £141 **inclusive of VAT**
2. You receive an invoice (no. 866) from a Supplier called “EcoMercantile” (PL30) for £279 plus VAT
3. You sent an invoice (no. 293) to a Customer called “QuantumLeap” (SL12) for £995 **inclusive of VAT**
4. You sent an invoice (no. 252) to a Customer called “WealthWise” (SL15) for £601 plus VAT

Post the following directly into the T-accounts (no Cashbook is used)

5. We restore our Cash Imprest by transferring £479 from our Bank to the Cash Account
6. We pay Gourmet Grove £141 by Cheque
7. We pay EcoMercantile £334.8 with Cash
8. We receive a Cheque from QuantumLeap for £995
9. We receive £4276 (**inclusive of VAT**) from cash-sales to the public, all with card transactions.
10. WealthWise has gone bankrupt, record an irrecoverable debt of £721.2 (**including VAT**) into the appropriate accounts!
11. VAT of £165 is paid to HMRC by Cheque
12. We buy a new van for £2513 by Debit Card
13. We spend £75 on diesel using Cash

Purchases Day Book						
Date	Supplier	Invoice No.	Folio	Gross Total	VAT	Net Amount
----	<b>TOTALS</b>	----	----			
DR / CR:	----	----	----			

Sales Day Book						
Date	Customer	Invoice No.	Folio	Gross Total	VAT	Net Amount
----	<b>TOTALS</b>	----	----			
DR / CR:	----	----	----			

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Debits		Credits	
Total:		Total:	

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Extension Task:

Produce the Sales Ledger Accounts & Purchase Ledger Accounts (individual credit customer & supplier accounts) and then perform a Reconciliation to see if they total to the same balance as the SLCA and PLCA respectively!

The diagram shows a horizontal line at the top with the text "QuantumLeap" centered above it. A vertical line descends from the center of this horizontal line, extending downwards.

Gourmet Grove	

WealthWise	

EcoMercantile	

Solutions:

Purchases Day Book							Sales Day Book						
Date	Supplier	Invoice No.	Folio	Gross Total	VAT	Net Amount	Date	Customer	Invoice No.	Folio	Gross Total	VAT	Net Amount
1.	Gourmet Grove	268	PL50	141	23.5	117.5	3.	QuantumLeap	293	SL12	995	165.83	829.17
2.	EcoMercantile	866	PL30	334.8	55.8	279	4.	WealthWise	252	SL15	721.2	120.2	601
-----	TOTALS	-----	-----	475.8	79.3	396.5	-----	TOTALS	-----	-----	1716.2	286.03	1430.17
DR / CR:	-----	-----	-----	CR PLCA	DR VAT	DR Purchases	DR / CR:	-----	-----	-----	DR RLCA	CR VAT	CR Sales

Receivables (RCLA)				Payables (PLCA)				Sales			
SDB	1716.2	995	Bank	Bank	141	475.8	PDB		1430.17	SDB	
		721.2	VAT + B.Debt	Cash	334.8				3563.33	Bank	
Purchases				VAT				Bank			
PDB	396.5			PDB	79.3	286.03	SDB	RLCA	995	479	Cash
								Sales + VAT	4276	141	PLCA
				RLCA	120.2	712.67	Bank			165	VAT
				Bank	165.0					2,513	Vehicles (A)

Debits		Credits	
Purchases	396.5	Sales	4993.5
Bank	1973	VAT	634.2
Cash	69.2		
Vehicles (Asset)	2513		
Bad Debt W/Off (Exp)	601		
Vehicle Expenses	75		
Total:	5,627.7	Total:	5,627.7

Cash			
Bank	479	334.8	PLCA Vehicles (E)
		75	
Bad Debt W/Off (Exp)			
RLCA	601		

Vehicles (Asset)			
Bank	2513		
Vehicle Expenses			
Cash	75		

Extension Solutions:

Sales Ledger:

QuantumLeap			
SDB	995	995	Bank
		0	Bal c/d
	995	995	
Bal b/d	0		

WealthWise			
SDB	721.2	721.2	Bad Debt W/Off
		0	Bal c/d
	721.2	721.2	
Bal b/d	0		

Purchase Ledger:

Gourmet Grove			
Bank	169.2	169.2	PDB
Bal c/d	0		
	169.2	169.2	
		0	Bal b/d

EcoMercantile			
Cash	334.8	334.8	PDB
Bal c/d	0		
	334.8	334.8	
		0	Bal b/d