

## AAT Level 2 Revision: Unit 2 Double Entry Book-keeping

Post the following transactions into the Day Books and then post the Totals into the T-accounts

1. You receive an invoice (no. 017) from a Supplier called “TechSphere” (PL56) for £276 plus VAT
2. You receive an invoice (no. 550) from a Supplier called “Skyline Estates” (PL10) for £325 plus VAT
3. You sent an invoice (no. 666) to a Customer called “PrimeNest Realty” (SL89) for £862 **inclusive of VAT**
4. You sent an invoice (no. 706) to a Customer called “KnowledgeQuest” (SL42) for £544 plus VAT

Post the following directly into the T-accounts (no Cashbook is used)

5. We pay TechSphere £331.2 by Cheque
6. We receive CASH from KnowledgeQuest **to settle their account in full.**
7. We pay Skyline Estates in full for invoice no. 550 by BACS direct credit.
8. We receive a Cheque from PrimeNest Realty for £862
9. We receive £3904 (inclusive of VAT) from cash-sales to the public, all with card transactions.
10. Post the wages for the month using the following Payroll Analysis:  
**Gross Wages of £6166.8; Employer NIC was £616.68; Net Wages Paid via BACS £5139; PAYE deductions of £822.24 and Employee NIC £205.56**

Purchases Day Book						
Date	Supplier	Invoice No.	Folio	Gross Total	VAT	Net Amount
----	<b>TOTALS</b>	----	----			
DR / CR:	----	----	----			

Sales Day Book						
Date	Customer	Invoice No.	Folio	Gross Total	VAT	Net Amount
----	<b>TOTALS</b>	----	----			
DR / CR:	----	----	----			

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Debits		Credits	
Total:		Total:	

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Solutions:

Purchases Day Book						
Date	Supplier	Invoice No.	Folio	Gross Total	VAT	Net Amount
1.	TechSphere	017	PL56	331.2	55.2	276
2.	Skyline Estates	550	PL10	390	65	325
-----	TOTALS	-----	-----	721.2	120.2	601
DR / CR:	-----	-----	-----	CR PLCA	DR VAT	DR Purchases

Sales Day Book						
Date	Customer	Invoice No.	Folio	Gross Total	VAT	Net Amount
3.	PrimeNest Realty	666	SL89	862	143.67	718.33
4.	KnowledgeQuest	706	SL42	652.8	108.8	544
-----	TOTALS	-----	-----	1514.8	252.47	1262.33
DR / CR:	-----	-----	-----	DR RLCA	CR VAT	CR Sales

Receivables (RCLA)			
SDB	1514.8	652.8	Cash
		862	Bank

Payables (PLCA)			
Bank	331.2	721.2	PDB
Bank	390		

Sales			
		1262.33	SDB
		3253.33	Bank

Purchases			
PDB	601		

VAT			
PDB	120.2	252.47	SDB
		650.67	Bank

Bank			
RLCA	862	331.2	PLCA
Sales + VAT	3904	390	PLCA
		5139	Wages Cont.

Debits		Credits	
Purchases	601	Sales	4515.66
Bank	-1094.2	VAT	782.94
Cash	652.8	HMRC	1644.48
Wages (Exp)	6783.48		
Total:	6,943.08	Total:	6,943.08

Cash			
RLCA	652.8		
Wages Expense			
W.C. (Gross)	6166.8		
W.C. (ER NIC)	616.68		

HMRC Liability			
		822.24	W.C. (PAYE)
		205.56	W.C. (EE NIC)
		616.68	W.C. (ER NIC)
Wages Control			
Bank	5139	6166.8	W.E. (Gross)
HMRC (L)	1644.48	616.68	W.E (ER NIC)