

Mphasis Limited

Registered Office: Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bangalore - 560048

Income Tax Computation For The Financial Year 2023-2024

Statement as of Dec 2023

Employee No.:	02587518	Name:	Mythika Kanthasami				Location:	Chennai			
Date of Join:	23-Nov-2023	Gender :	Female				Date of Leaving:				
PAN No. :	FWZPM2163J	Date of Birth :	22-Oct-2000				Age :	24 years and 7 months			

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
Basic Pay	35,554.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,555.00	8,333.00	8,333.00	8,333.00
House Rent Allowance	18,526.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00	4,342.00	4,342.00	4,342.00
Special Allowance	8,887.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,638.00	2,083.00	2,083.00	2,083.00
Exgratia/Bonus	13,653.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,053.00	3,200.00	3,200.00	3,200.00
Total	76,620.00	0.00	22,746.00	17,958.00	17,958.00	17,958.00							

B) Deduction

Pay Items	Total	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
Provident Fund	4,583.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,583.00	1,000.00	1,000.00	1,000.00
Total	4,583.00	0.00	1,583.00	1,000.00	1,000.00	1,000.00							

C) Perquisites

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
Total													

D) Gross Salary (A+C) **76,620.00**

E) Less exemption under Section 10

Item	Exemption
House Rent Allowance : Section 10(13A)	0.00
Total Rent Paid p.a	0.00
HRA Recieved	18,526.00
40 % of Basic	14,221.60
Rent Paid > 10% Basic	0.00
Leave Travel Assistance : Sec. 10(5)	0.00
Education Exempt	0.00
GRATUITY EXEMPTION	0.00
Total Exemptions	0.00

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) **76,620.00**

H) Less Deduction under Section 16 **50,000.00**

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) **26,620.00**

J) Add any other income declared by the employee (a+b) **0.00**

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... **0.00**

(i) Interest on housing loan (Self occupied)..... **0.00**

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) **26,620.00**

L) Deduction under chapter VI A **0.00**

Investment	Section	Gross	Qualifying	Deductible
Provident Fund	80C	4,583.00	0.00	0.00
Sub Total		4,583.00	0.00	0.00

M) Taxable Income **26,620.00**

(Rounded up to next 10 rupees)

N) Total Tax to be Paid **0.00**

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

O) Tax Paid Till Date **0.00**

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	0.00	0.00	0.00	0.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

P) Relief Under Section 89 **0.00**

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance **0.00**

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

R) TDS Recovered in current month **0.00**

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

S) Balance Payable (in 3 Installments) - Income Tax **0.00**

@Rate of Rs. 0 per month from Jan 2024