

Data Collection Report for XYZ Company's Cab Industry Investment Analysis

1.Introduction

Purpose of the Report

This report details the data collection process undertaken for XYZ Company's analysis of investment opportunities in the cab industry. The aim is to understand the market dynamics and identify potential investment targets.

Background Information

With significant growth observed in the cab industry and the presence of multiple key players, XYZ Company is exploring investment opportunities. This analysis is integral to their Go-to-Market (G2M) strategy.

2. Data Sources

Description of Each Data Source

Cab_Data.csv

Contents: Transaction details for two cab companies.

Data Points: Transaction ID, Date of Travel, Company, City, KM Travelled, Price Charged, Cost of Trip.

Volume: 359,392 entries.

City.csv

Contents: Information on US cities relevant to the cab industry.

Data Points: City, Population, Number of Cab Users.

Volume: 20 entries.

Customer_ID.csv

Contents: Customer demographic information.

Data Points: Customer ID, Gender, Age, Income (USD/Month).

Volume: 49,171 entries.

3. Data Collection Methodology

Data Retrieval Process

The datasets were sourced to provide a comprehensive overview of the cab industry, encompassing operational, demographic, and geographical aspects.

Challenges and Limitations

The primary challenge was ensuring the data's relevance and timeliness, critical for making accurate investment decisions.

4. Data Overview

Initial Data Inspection

The Cab_Data.csv file contains extensive transactional records, indicating the operational scale of the two cab companies.

City.csv provides a macro view of the market in various US cities, crucial for understanding geographical market penetration.

Customer_ID.csv offers insights into customer demographics, essential for identifying key customer segments.

Data Quality Assessment

The initial inspection indicates a robust dataset with no missing values. Data types are appropriately assigned, ensuring readiness for further analysis.

5. Preliminary Data Analysis

Basic Statistical Analysis

Key statistics like mean, standard deviation, and range in the Cab_Data.csv indicate the operational variance between the two companies.

City.csv statistics are crucial for understanding market size and user base in different cities.

Customer_ID.csv reveals the demographic spread of customers, which is vital for targeted marketing strategies.

Data Visualization Insights

Visualizations of average fare and travel distance by taxi company provide an initial understanding of the companies' pricing strategies and operational range.

These insights are pivotal for assessing the companies' market positioning.

6. Conclusion

Summary of Findings

The collected data provides a comprehensive foundation for a detailed market analysis. It covers various aspects crucial for investment decision-making in the cab industry.

Next Steps

The subsequent phase involves deeper exploratory data analysis and hypothesis testing to derive actionable insights for XYZ Company's investment strategy.

7. Appendices

Code Snippets from EDA Notebook

Python scripts used for initial data loading, basic statistics, and preliminary visualization.

Key output summaries from the code execution.

Additional Graphs or Tables

Bar charts depicting average fare and travel distance by taxi company.

Summary tables of basic statistical analysis.