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Lead Scoring Case Study

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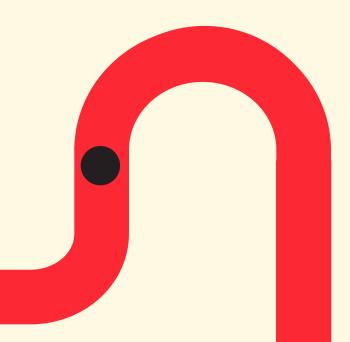


Introduction to Problem Statement:

- An education company named X Education sells online courses to industry professionals.
- X Education get's so many leads but its lead conversion rate is not good. The typical lead conversion rate at X education is around 30%.
- To make this process more efficient the company wishes to identify the most potential leads i.e. 'Hot Leads'.
- We have to build a model to identify the most potential leads. If the generated leads got converted successfully, it will increase their lead conversion rate.

Business Objective:

- X Education wants to know most potential leads to increase the team efficiency.
- Target lead conversion rate to be around 80%.







Solution Methodology

- Data cleaning and data manipulation
- Exploratory Data Analysis (EDA)
- Feature Scaling and Dummy Creation of the Data
- Classification Technique: Logistic Regression used for this case Study
- Train-Test Split
- Feature Rescaling
- Model Building
- Conclusion and Recommendation

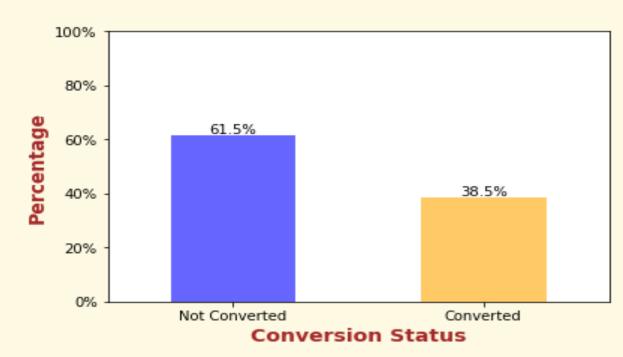






Lead Conversion Rate

Leads Conversion Rate

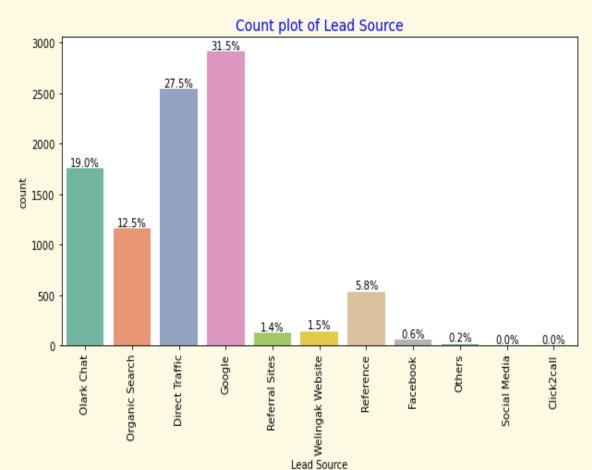


Previously the converted leads were 38.5% which was really low for increasing the lead conversion rate we will build a model which will define most important variables which will help us increasing this lead conversion rate.





Categorical Variable Analysis

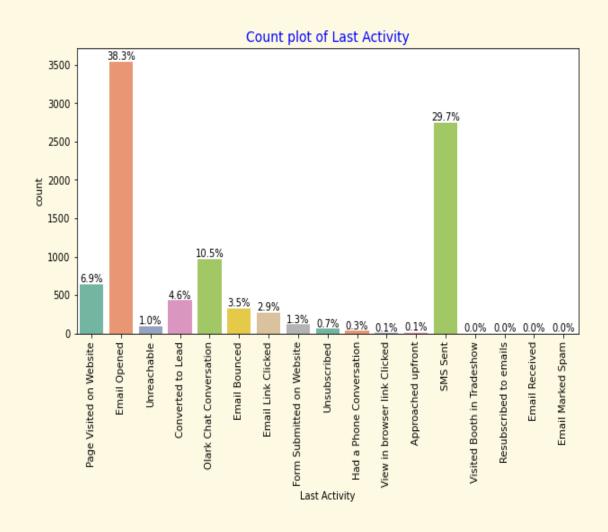


Google, Direct Traffic, and Olark chat conversation are the lead source which contributes most.





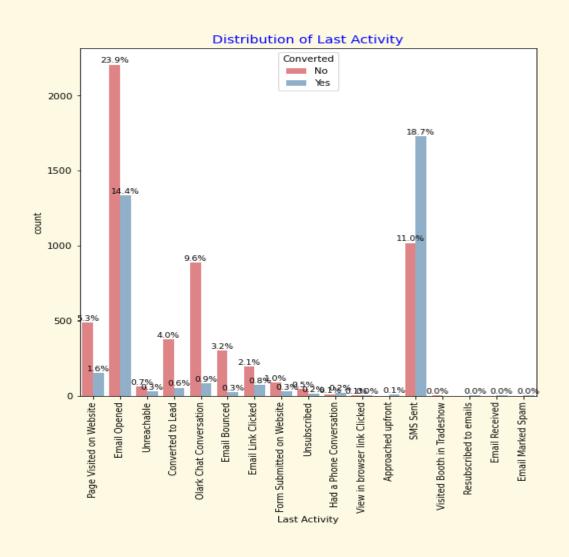
Categorical Variable Analysis

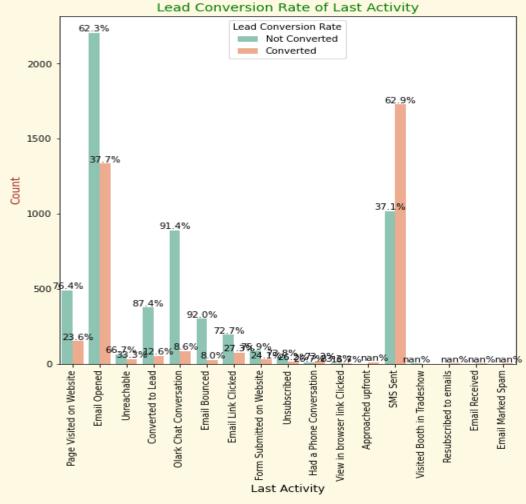


In last activity SMS sent and Email opened are most important variables.

K

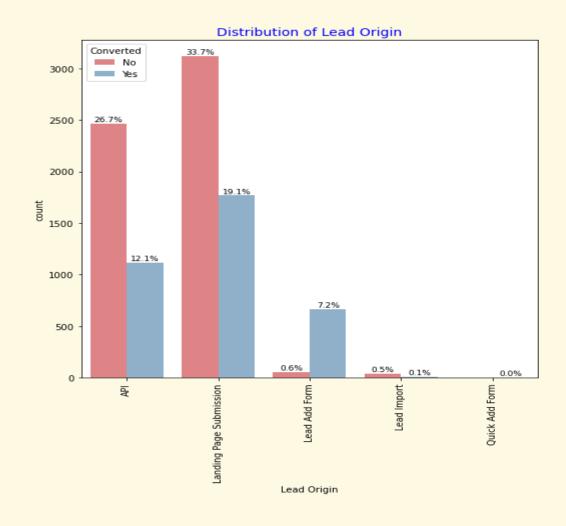


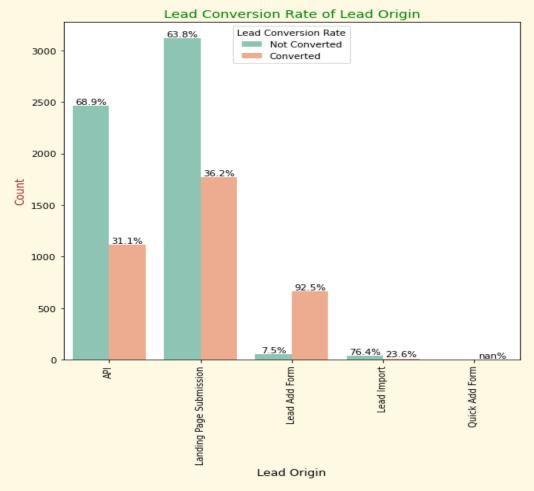




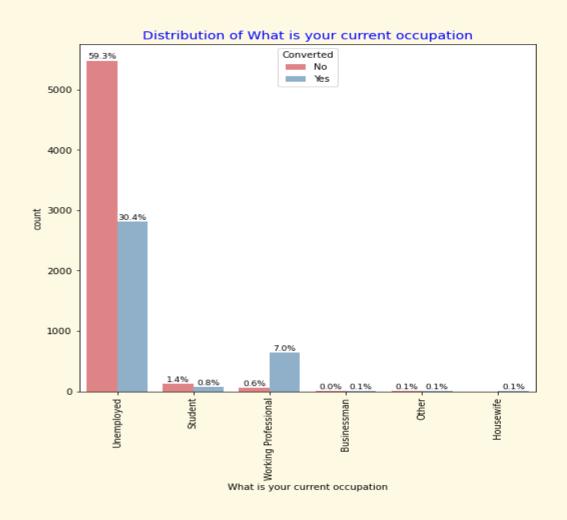


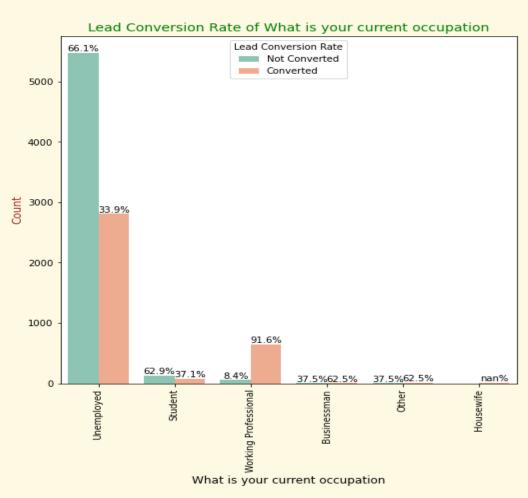




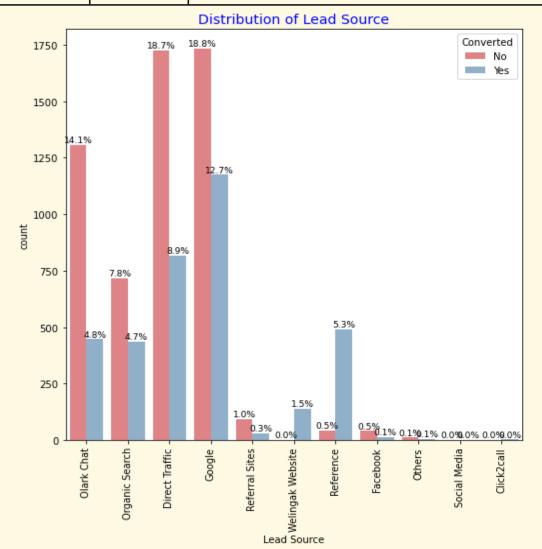


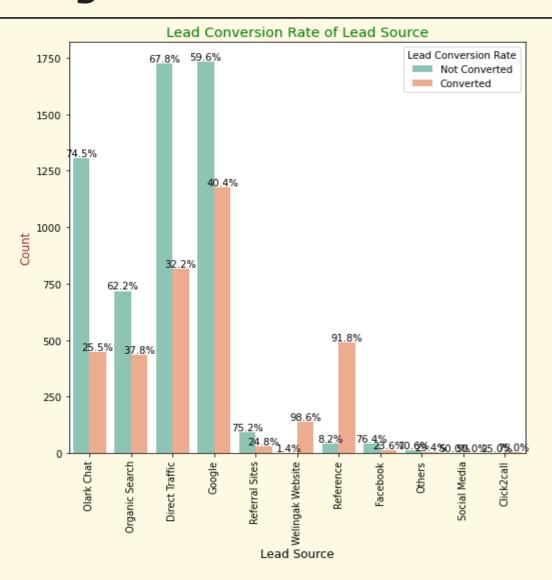
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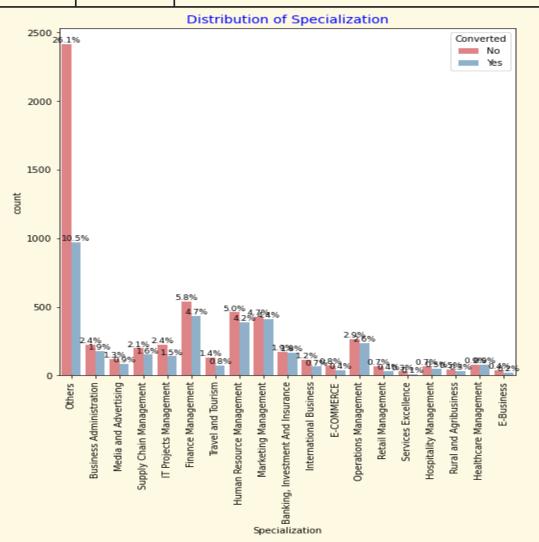


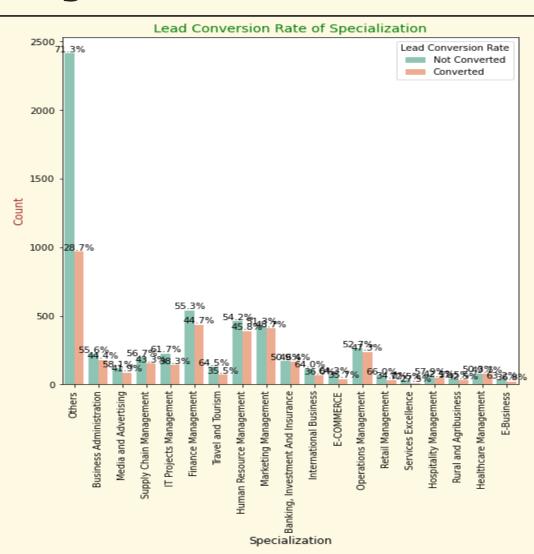




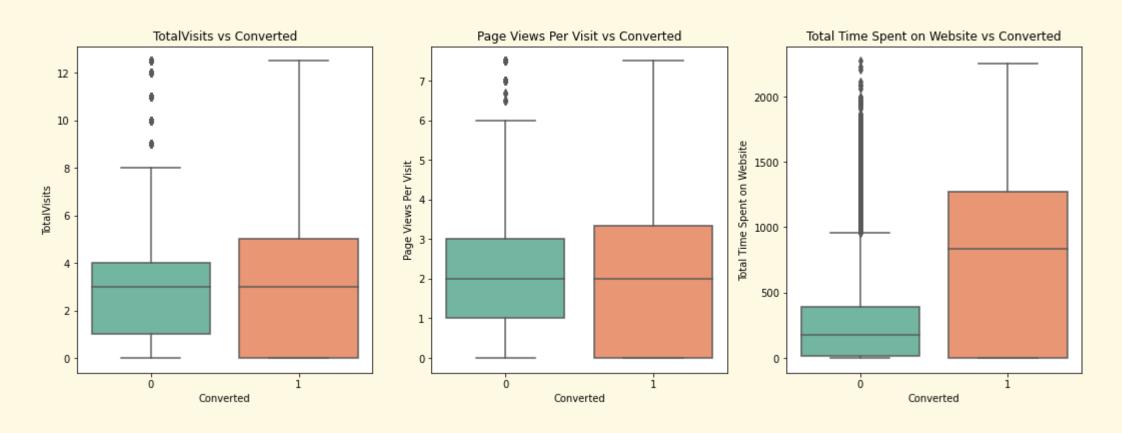












The boxplot reveals that leads who spend more time on the website are more likely to be successfully converted compared to those who spend less time.





Page Views Per Visit

2000

Total Time Spent on Website

Multivariate Analysis



10

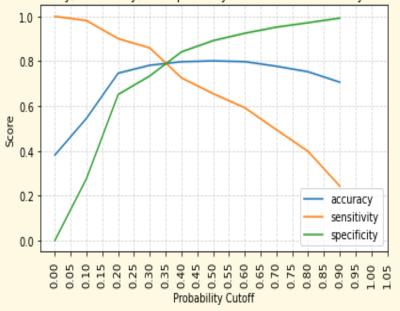
TotalVisits

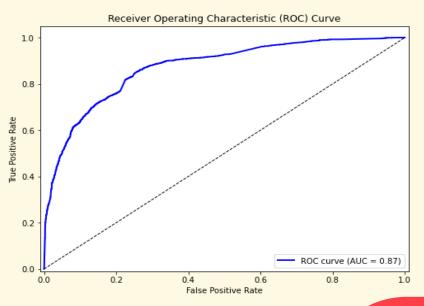




ROC Curve

Accuracy, Sensitivity, and Specificity for Different Probability Cutoffs





Insights

- The optimal cut off point is where we get balanced sensitivity and specificity.
- From first graph Optimal
 Probability cutoff is 0.35.
- ROC curve is giving the area coverage of 87%.





Analysis outcomes

- Approximately 52% of leads originated through "Landing Page Submission," boasting a lead conversion rate (LCR) of 36%. Meanwhile, the "API" detected roughly 39% of customers, yielding a lead conversion rate (LCR) of 31%.
- Approximately 90% of customers are categorized as Unemployed, demonstrating a lead conversion rate (LCR) of 34%. Conversely, Working Professionals comprise only 7.6% of the total customer base but exhibit an almost 92% lead conversion rate (LCR).
- 92% of individuals have indicated their preference not to receive emails regarding the course.
- Google achieves a lead conversion rate (LCR) of 40.4% from 31% of its customers. Direct Traffic, on the other hand, yields a slightly lower LCR of 32% with 27% of customers, which is less than that of Google. Organic Search accounts for 37.8% of LCR, but it is represented by only 12.5% of customers. In comparison, Reference demonstrates an impressive LCR of 91%, albeit with a smaller customer base of around 6%.
- The feature 'SMS Sent' exhibits a notably high lead conversion rate of around 63%.
- Marketing Management, HR Management, Finance Management shows good conversion rates.





Conclusion

It was found that the most important variables that count more in the potential buyers:

- When Lead Source:
- a. Welingak Website
- b. Reference
- When current occupation is Working Professional
- The total time spent on the website
- Total number of visits
- When the last activity was:
- a. SMS sent
- b. Olark chat conversation
- c. Converted to lead
- d. Had a phone conversation
- When lead origin is landing page submission

With all these strong information X Education can increase their lead conversion rate and focus more on potential leads and decrease their business costing.

No matter what you do, Don't pass leads directly to the sales team.

Joan Miller (Marketo)