

# Fortnightly Progress Report

SIDBI – PMU Haryana

Period – 16<sup>th</sup> - 31<sup>st</sup> Jan 2023

## Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs	
<b>Location: Haryana</b>  <b>Month &amp; Year:</b> <b>Jan,2023</b>  <b>Fortnight Ending: 31<sup>st</sup> Jan 2023</b>	<b>Report Summary</b>  This Report includes the activities carried out by SIDBI -PMU for the facilitation of MSME Ecosystem in the State of Haryana

### Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Rahul Mohinder	24 August 2020
2	Business Analyst	Prabhat Chaturvedi	31 July 2021

Details of State Nodal Connect –

Sh.Shashi Kant, AD- MSME

### Activities performed by PMU for the fortnight ending 31<sup>st</sup> Jan 2023.

Activity	Details of activities carried out
<b>General Activities to facilitate project implementation</b>	
<p><b>SCDF – Directorate of MSME</b>  Meeting in between the Finance Department officials and SIDBI was arranged by the SIDBI PMU for initiating the disbursement of Tranche-1 SCDF loan. The noting and disbursement format for all the 8 projects has been filled and initiated by the department for the approval and concurrence of both Admin and Finance Department. FD shall endorse the projects and will send it further to SIDBI Gurugram office for disbursal.</p> <p>In addition, the SIDBI PMU has also submitted the estimates of outlay required for SIDBI funded projects/schemes for the year FY 2022-23 (RE) and 2023-24 (BE) pertaining to the Directorate of MSME.</p> <p><b>SCDF- UHBVNL</b>  PMU team had discussed the list of proposals under SCDF with Ms. Rachna Garg, Advisor to Director Finance, UHBVNL, for the project list and their approved DPRs. An internal letter was received from UHBVNL addressing their requirement which currently stands at Rs.240 Crores. The PMU team is coordinating and following up with the department.</p> <p><b>Venture Capital Fund</b>  Earlier a detailed presentation was made to the W/Industries Minister of Haryana emphasizing upon the need and benefits of establishing the VCF. The noting was initiated for the concurrence and pro bono initiation of the signing of the letter format and the Contribution Agreement. A meeting was arranged under the chairmanship of W/ACS (I) along with the SVCL and SIDBI officials over the</p>	

formation of the fund for the State of Haryana. The requisite details have been submitted by SVCL. The SVCL file will now be sent to the FD and Legal Department, respectively, for the concurrence and Vetting of the agreement. The draft MoM of the meetings are attached as (**Annex -A**). Agenda item and the PPT from SVCL on Aatmanirbhar Bharat for the meeting held on 23.01.23 are attached as (**Annex -B,C**), respectively.

#### **ADB- South Asia MSME development project**

SIDBI PMU is working on the Taxation Policy interventions, Labor Reforms and Investment in Indian SME nature for the South Asia MSME development project funded by ADB.

#### **Carpet Exports Promotion Council (CEPC) Event in Panipat**

SIDBI PMU has initiated the discussion with CEPC for the participation of SIDBI as a key speaker on the various schemes of SIDBI, CEPC is organizing 2 days Seminar on Development and Promotion of Handmade Carpets of Panipat under Capacity Building Programmes of the Department of Commerce, Govt. of India on 09<sup>th</sup> and 10<sup>th</sup> February 2023.

#### **TReDS**

The Directorate of MSME has received an approval from the Finance Department, Haryana to enter into an agreement with Trade receivable e discounting system. The PMU gave a presentation, discussed and briefed the DG, MSME on TReDS and its benefits. The Hon'ble Chief Minister has accorded his approval for the enrolment of the other 2 TReDS entities on 07.01.23. Earlier, he had approved the enrolment of only RXIL TReDS. The file has been sent to the FD for obtaining the concurrence and entering into the MoU with all the 3 firms, simultaneously. A brief description of TReDS has also been shared with W/ACS and Hon'ble Chief Minister office.

#### **Other Activities**

Noting on SVCL, TReDS other documents submission to worthy Director General, Directorate of MSME, ACS(I) etc.

#### **Inputs of State Nodal Connect / Officer**

Satisfactory work by PMU

#### **Annexures**

- Annex A- Draft MoM of the meeting held on 23.01.23 .
- Annex B- Agenda Item of the meeting held on 23.01.23
- Annex C – PPT from SVCL for the meeting held on 23.01.23

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**Small Industries Development Bank of India (SIDBI)**, established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBIVision 2.0 which envisages an integrated credit and development support role of the Bank by being at thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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