

Fortnightly Progress Report

SIDBI – PMU Haryana

Period – 01st March – 15th March 2023

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs	
Location: Haryana Month & Year: March, 2023 Fortnight Ending: 15th March 2023	Report Summary This Report includes the activities carried out by SIDBI -PMU for the facilitation of MSME Ecosystem in the State of Haryana

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Rahul Mohinder	24 August 2020
2	Business Analyst	Prabhat Chaturvedi	31 July 2021

Details of State Nodal Connect –

Sh.Shashi Kant, AD- MSME

Activities performed by PMU for the fortnight ending 15th March 2023.

Activity	Details of activities carried out
General Activities to facilitate project implementation	
SCDF – Directorate of MSME Sanctioned amount – Rs.27.65 Cr. (Rs. 20.96 Crores sanctioned for 8 Mini cluster projects and Rs.6.67 Cr. for 2 MSE-CDP projects.) The issue of TPN by the Finance department for the disbursement of the Tranche -1 was initiated for all the 4 sanctioned projects worth Rs. 7.71 Crores. The disbursement of the Tranche-1 has been made on 10.03.23.	
SCDF- UHBVNL PMU team had discussed the list of proposals under SCDF with Ms. Rachna Garg, Advisor to Director Finance, UHBVNL, for the project list and their approved DPRs. An internal letter was received from UHBVNL addressing their requirement which currently stands at Rs.240 Crores. The PMU team is coordinating and following up with the department.	
Venture Capital Fund The SVCL file was sent to the Finance Department, Haryana for obtaining their concurrence over the drawdown schedule and proposal. Once concurrence is obtained, file will be sent to LR for legal vetting of the Contribution Agreement. PMU team met Mr. Singh (ARO, HBPE), Finance Department, Haryana in regards with the same.	

TReDS

The concurrence from FD has been obtained for entering into MoU with all the 3 firms, simultaneously. Proposed draft MoU for all the three entities has been shared with the LR Department for the legal vetting and approval. Time from concerned authorities shall be sought for the MoU signing once the concurrence from LR is received. PMU team met Mr.Ravi Mitra (North India Head, A.TReDS) to discuss the steps to be followed post MoU signing.

CGTMSE

CGTMSE had requested the State Govt of Haryana to form a special scheme for boosting the credit dispensation in Haryana. The meeting with W/ACS(I&C), Haryana and CEO of CGTMSE is scheduled in the last week of March 23.

Preparation for DG review

PMU also prepared the details of the ongoing tangible activities for the Director General, MSME. Attached as Annex A.

SCDF workshop in Goa on 15.04.23

The file has been moved for the approval and nomination of 2 senior FD officials from W/ACS (Finance), and the nomination of 1 senior official from the Directorate of MSME by the W/ACS (I&C).

Other Activities

Noting on SVCL, TReDS other documents submission to worthy Director General, Directorate of MSME, ACS(I) etc.

Inputs of State Nodal Connect / Officer

Satisfactory work by PMU

Annexures

- Annex A– Tangible activity PPT for DG,MSME.

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBIVision 2.0 which envisages an integrated credit and development support role of the Bank by being at thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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