

Progress Report

SIDBI – PMU Jammu and Kashmir

Period – January to February - 2023

Activities performed by PMU during January - February, 2023

Details of activities carried out	
Policy Advocacy	
1.	PMU is also working on Baseline Report of MSME across J&K and will submit the report at earliest to Principal Secretary of I&C of J&K UT.
Enhancing Credit Flow to MSMEs	
1.	The PMU team has been working for establishing a CGTMSE financial model with administration of UT of J&K for MSME's (replicating the models of states like Assam, Tamil Nadu etc.) MoU has been submitted to administration for review and final approval. In continuation to this, PMU coordinated, organised & facilitated meetings on CGTMSE Scheme between CEO-CGTMSE with Principle Secretary industries & commerce to facilitate development of State Specific Credit Guarantee Scheme in collaboration with CGTMSE.
2.	PMU team is working on the follow up meeting for CEO-CGTMSE for submission of Final Proposal to Principle Secretary Industries and Commerce Jammu Kashmir.
3.	As part of immersion program and stakeholder consultation, the team met the Major Industry associations in J&K, like President of Small-Scale industries Association Bari Brahmana, Industrial Estate Lassipora, Kathua etc for introduction of SIDBI and its Schemes. IE Lassipora association has shared a letter to the SIDBI officials at Chandigarh to help them with a credit funding of Rs.2000 crore. They have also requested a MOU between IE Lassipora & SIDBI & in this concern a MOU template has been shared with SIDBI GM office at Chandigarh.
4.	PMU team along with MD SIDCO and SICOP did the extensive tour of Lassipora Industrial estate and met with the Association members there. In the concern, a second level meeting has also been organised at MD SIDCO & SICOP office. MD SICO and SICOP has shared a letter to CGM SIDBI for one sub-extension office of SIDBI at Kashmir for the benefit of SMEs of Jammu and Kashmir.
Strengthening Infrastructure for MSMEs	
1.	The PMU team is Preparing Concept Note in submitting 2 Proposals under MSE-CDP (Furniture, Fabrication Clusters at IGC Lassipora Industrial Estate Pulwama).
SCDF	
1.	PMU coordinated three meetings (2 virtual and 1 in person) between SIDBI officials and Principle Secretary industries and commerce to facilitate scope of SCDF in the UT of Jammu and Kashmir. A meeting was also held between SIDBI, GT officials and PS I&C to facilitate with one new recruit Technical Staff in the present PMU for the duration of six months for making the Action Plan/Road Map of Infrastructure Development of new estates where allotments has been done so that more and more funds can be routed through SCDF.
Cluster Development through Convergence -Twinning with GoI schemes MSME	
1.	PMU in collaboration with MSME-DFO facilitated/organized the MSME EXPO-2022 at Jammu Haat. PMU gave the presentation on SIDBI schemes during that event. PMU organized meeting of participants from various other states with local associations/ presidents benefitting them in terms of raw materials & knowledge sharing. Also Organized/facilitated Awareness Programmes on SIDBI's initiative in MSME Ecosystem in J&K and its financial schemes in collaboration with MSME-DFO, DIC, SIDCO/SICOP in UT of J&K –SIDBI financial schemes ARISE, SPEED, SPEED PLUS, STHAPAN etc.
Institutional Strengthening & Capacity Building of stakeholders	
1.	PMU is organising exposure visit of Carpet unit holders to Carpet Cluster Allochi Bagh and one bamboo cluster in Katra in collaboration with MSME DFO Jammu.
2.	PMU organized a capacity building Programme for Artisans towards onboarding products on e-platforms like Amazon, Flipkart, GEM etc
3.	PMU is also facilitating a proposal to administration on EV cab facility in UT of J&K with one of major Stakeholder (Gatoes Cabs) which will be one of the India's best models on EV cabs which will be submitted to SIDBI for Green Finance Scheme
4.	PMU also facilitated SKUAST Kashmir Innovation Incubation & Entrepreneurship (SKIIE) centre one week E-MDP Programmes to MSEs with SIDBI's Schemes and its Initiative in J&K
Others	
1.	PMU conducted various meetings with new designated Nodal officer Additional Secretary I&C namely Mrs. Mamta Devi for drafting new action plan for PMU for the FY 2023-24 and to work in close Coordination with the department by presenting fortnightly and Monthly report to the respective Nodal officer.
2.	PMU is conducting a Meeting with Principle Secretary Industries and Commerce. This meeting will focus on the Scope of SIDBI PMU work in the UT of J&K.
3.	PMU also facilitating SIDBI for MOU with Islamic University of Science and Technology Avantipora towards education to entrepreneurship on Skill to entrepreneurship module under Mission Swavalamban.
4.	PMU as per recommendation of new MD SIDCO and SICOP has to follow up with SIBDI for Sub-office. A Meeting has ben organised on 24-Feb-23 for same agenda.

Snapshots of PMU activities:



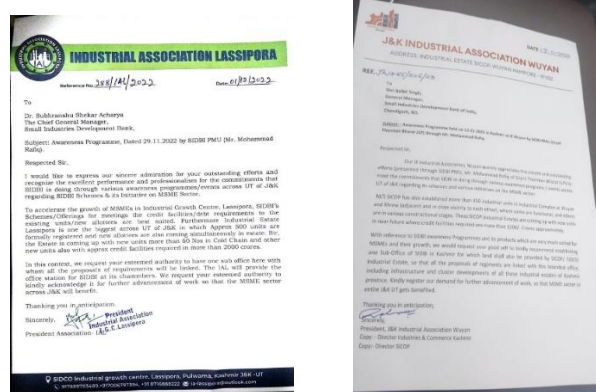
Capacity Building program at SKUAST Kashmir



Virtual meeting between Principle Secretary (Industries & Commerce) and SIDBI-GM and SIDBI Central team regarding SCDF, PMU extension and CGTMSE



Capacity Building program at SKUAST Kashmir



Appreciation letters shared by Industrial estates Lassipora and asking for Credit Assistance from SIDBI



Meeting between CEO-CGTMSE, SIDBI official, Principle Secretary Industries & Commerce Jammu Kashmir.



SIDBI PMU at MSME EXPO Jammu



Meeting with MD SIDCO & SICOP, IE Lassipora and PMU team.

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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