



# **Progress Report**

SIDBI - PMU, Odisha

Period – January to February, 2023

## Activities performed by PMU during January - February, 2023

## **Details of activities carried out**

## **Policy Advocacy**

- 1. To revive the foundry sector in Odisha, the team is currently working on a revival strategy for survival, stability, and growth of the foundry sector in the State.
- 2. In this connection, a meeting was held on 31st January 2023, with the owners of foundry units in Odisha to understand their current operational modalities, value chain, technology used, and challenges faced by the units, and support required to improve the current value chain.
- 3. As directed by the Principal Secretary, the team is currently conducting a Need Assessment Study with the state and local level industry associations to understand their perspectives on developing a roadmap for sustainability of industry associations and to improve their functionality as a service provider for the members of their industry associations.
- 4. In this connection, the team has already done a meeting with the members of four industry associations, namely Association of Industrial Entrepreneurs of Bhubaneswar (AIEBA), Odisha Assembly of Small and Medium Enterprises (OASME), the Rourkela Chamber of Commerce & Industry (RCCI), and North Orissa Chamber of Commerce & Industry (NOCCI).
- 5. The team is targeting to cover at least fifteen (15) industry association as a sample size of the study.

## **Enhancing Credit Flow to MSMEs**

- 1. The PMU team coordinated and facilitated a meeting between the Additional Secretary, MSME Department, and the three designated operators of TReDS platform to expedite the onboarding of PSUs into the platform.
- 2. On 3rd February,2023, a state level bankers committee meeting was organized, where CEO, CGTMSE was invited to disseminate the salient features of CGTMSE to the bankers. Which was facilitated by the PMU team as a part of the proposal to extend the CGTMSE coverage up to 90-95% in the State.
- 3. A meeting was held between the DGM, SIDBI and the members of NOCCI to facilitate an Industrial Park Level MoU to facilitate hassle free credit flow and handholding support to the MSMEs.

## **Strengthening Infrastructure for MSMEs**

- 1. The PMU team is currently working with the Association of Industrial Entrepreneurs of Bhubaneswar (AIEBA) for the establishment of a common facility centre for precision Engineering manufacturing. In this regard, team is supporting association in the formation of SPV as well as mentoring in the preparation of a proposal to be submitted to the MSME Department for additional assistance.
- 2. On February 14, 2023, a meeting was held at the SIDBI, BO between the SIDBI, DGM, and ORMAS teams pertaining to establish Rural Livelihood Parks to promote and support the rural industries.

## **Convergence - Twinning with Gol schemes for MSME & Cluster Development**

- 1. On 3<sup>rd</sup> January, 2023, a meeting was held with Mr. Sudhansu Pradhan, Business Facilitator, GeM Cell, Odisha to discuss the onboarding of Khadi artisans into the GeM portal.
- 2. The Principal Secretary, MSME Department, was directed the SIDBI-PMU to conduct the pre-and post-assessment of ZED certified MSMEs in the state of Odisha; accordingly, a road map to popularise and promote ZED certification could be planned. In this regard, the team supported the department in accumulating UDYAM registered enterprises in order to finalise a road map for the state's target of 1930 ZED certification.

## **Institutional Strengthening & Capacity Building of stakeholders**

- 1. The team is currently working closely with DGM, SIDBI to conduct various capacity building and knowledge dissemination workshop for various industry associations such as Exposure Visit, Knowledge Dissemination Workshops on New Policies, Workshop of Defense Sector Engineering, MSME Darshan Programme, Promoting Entrepreneurship Education in the State and Green Financing.
- 2. In connection to the aforementioned matter, the OASME has already submitted a proposal to the DGM, SIDBI for approving and finalising the budget for organising an awareness programme on auto component and defence manufacturing, an awareness programme on GeM registration, and a knowledge dissemination workshop on recently notified policies. Since the financial year in verge of closing it was suggested by DGM, SIDBI to schedule the program on April 2023 onwards.

## Partnership of State Govts. & Industry Associations with strategic BDS

1. As directed by the Principal Secretary, MSME Department, the team is currently working on a need-based assessment of Industry associations in order to enhance their overall functionality at cluster level. This includes assessing training & capacity building needs, infrastructure facilities, as well as funding

requirements to transform them into an effective service provider for the MSMEs.

2. The PMU team is currently in discussion with NSIC and Cuttack Tarakashi Association to leverage the Raw Material Support Scheme for the cluster.

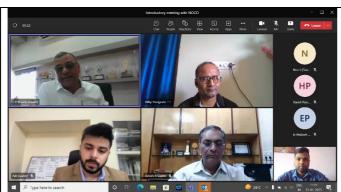
## SCDF

- On 7th February, 2023, Finance Department has submitted two more DPRs along with loan application to the SIDBI, one for a 6445 Capacity workers' hostel at Deras worth Rs. 361.44 Cr and another for a 2000 capacity workers' worth Rs. 97.99 Cr. hostel at Khurda
- 2. The SIDBI -PMU team, along with DGM, SIDBI paid an onsite visit to two approved projects of 2000 bedded workers' hostel at Khordha and 6445 bedded workers' hostel Deras.
- 3. The Finance Department has submitted seven more DPRs to the SIDBI on 21<sup>st</sup> February, 2023, with a total project outlay of Rs. 4136. 33 Cr. Whereas the SIDBI loan amount is Rs. 3695.701 Cr.
- 4. The Finance Department has already received Rs. 38 Cr. as a mobilisation advance against the approved projects in the first phase of FY 2022-23.
- 5. On 14th February a meeting was held up with CGM, IDCO and his team on the progress of projects sanctioned for FY 2021-22 and projects to be submitted for the current FY 2022-23.

## **Others**

- 1. As directed by the Principal Secretary, MSME Department, the team prepared a presentation on the theme of "Building Ecosystem for MSMEs for the senior official conference"
- 2. The team prepared an IEC material to popularise Rate Contract and UDYAM Aadhar, as directed by the Principal Secretary, MSME Department.

## **Snapshots of PMU activities:**



On 23rd January 2023, a virtual meeting was held with the members of NOCCI to understand their current operational modality and upcoming activities, as well as the support needed to improve the overall performance of the association as a local service provider at cluster level.



A virtual meeting was held on 31st January, 2023, with the proprietors of foundry units in Odisha to understand their current operational modalities, value chain, technology used, and challenges faced by the units, and support required to improve the current value chain



On 3rd February,2023, a state level bankers committee meeting was organized, where CEO, CGTMSE was invited to disseminate the salient features of CGTMSE to the bankers. Which was facilitated by the PMU team.



On February 14, 2023, a meeting was held at the SIDBI, BO office between the SIDBI, DGM, and ORMAS team to finalize the possible area of synergy among ORMAS and SIDBI and to commission an official collaboration



On-site visit with the DGM, SIDBI at Deras, Khordha, for the approved project of 6445 bedded workers' hostel on 16th February, 2023.



On-site visit with the DGM, SIDBI at Khordha Industrial estate for the approved project of 2000 bedded workers' hostel on 17<sup>th</sup> February, 2023.

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.











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