



# **Fortnightly Progress Report**

SIDBI - PMU Jharkhand

Period – 1<sup>st</sup> February to 15<sup>th</sup> February 2023

# **Project Progress Report – Fortnightly**

SIDBI State PMU – MSMEs	
Location: Jharkhand	Report Summary
Month & Year: February 2023	This Report includes the activities carried out by SIDBI - PMU for the
Fortnight Ending: 15 <sup>th</sup> February 2023	facilitation of MSME Ecosystem in the State of Jharkhand

# **Team Deployment Status**

**Activity** 

SN	Designation	Name of Resource
1	PMU Manager	Dharmendra Kumar
2	Business Analyst	Bijan Sarkar

Details of State Nodal Connect -Name – Shri Jitendra Kumar, IAS, Director Industries, Jharkhand Shri, Rajendra Prasad, Dy. Director Industries, Jharkhand

Activities performed by PMU during fortnight ending 15th Feb.2023

ACTIVI	ties to facilitate project implementation
1.	Convergence of Central Government Policy, the team coordinated with the Defence products
	manufacturing unit. As per the Director of ALCAST Mr.S.K.Agrawal "He is preparing the concept note
	in which all the required financial assistance has been mentioning in technical terms. He would like to
	present it very soon". Connected with other association JSIA, ASIA and MSMEs for convergence of
	Central scheme.

Details of activities carried out

- Principal Secretary of Department of Industries Sri Vandana Dadel Madam has gone on unstated leave.
  The additional charge of the Department has been given to Sri Prashant Kumar sir who is looking after some of the industries work.
- 3. Director of Department of Industries Sri Jitendra Kumar Singh has got an election officer charge of North-East reason. Hence, he would be joining the office after election might be on 1<sup>st</sup> week of March,2023 as per the information given by section officer.
- 4. The PMU Team along with SIDBI AGM, BO actively participated in Fourth CII Jharkhand MSME Conclave "Re-energizing Global Value Chains for Jharkhand MSMEs" Dated 3<sup>rd</sup> February 2023, held at Hotel The Cruze, Jamshedpur.
  - Utilized the platform to pitched the SIDBI SCDF scheme, Green Financing Scheme and different Direct and indirect schemes for New and Brown field & made aware the MSMEs towards the SIDBI schemes.
- 5. Coordinate with Mr.Sandeep Yadav Sir at Delhi, Ministry of Defence, DRDO-TDF regarding upcoming second level webinar for identified MSMEs and Associations of Jharkhand those are interested towards the Scheme. He replied due to "Business Delegation to Aero India 2023 Show at Bengaluru" held at Yelahanka Air Force Station from 13-17 February 2023. The Central team are engaged in the event, hence IInd level webinar would be going to arrange after this event and as per the availability of

authorities.

- 6. As directed by AGM-BO Ranchi the PMU Team identified the MSMEs those are required the Loan (Term Loan and Working capital). After discussion with different departments, conducted meeting with the existing and new entrepreneurs to generate lead for SIDBI. After discussion/interaction and as per the financial assistance of MSMEs; the identified cases were forwarded to SIDBI-BO Ranchi Branch.
- 7. Conducted Meeting with KVIC Concern Officer regarding the credit linkage of MSMEs. After discussion made aware him about the SIDBI schemes for MSMEs. After getting acceptance he assured us to share the relevant data of MSMEs those required financial assistance.
- 8. Organized meeting with Finance Department at Project Bhawan dated 07/02/2023. Sri Avinash Kumar Singh (OSD) & Sri Hari Madhav ji (Section officer), were in meeting. The PMU Team conducted fruitful meeting and introduced about the SCDF scheme and Green Financing Scheme to delegates. As per direction shared a guide line of SCDF scheme with them and made aware of the area/sectors where the other departments could avail the SCDF fund. He assured to contact to SIDBI team as and when departments need to avail such fund for enhancement of MSMEs Eco-System in State.
- Coordinate with different departments as directed by AGM to facilitate secretaries/delegates meeting.
  Mr.Arup Kumar Sir (CGM) is on visit to Ranchi dated 21<sup>st</sup> to 22<sup>nd</sup> Feb. 2023

# **Actionable and Support required**

- In each and every step PMU Team need support of SIDBI-BO.
- Regular Meetings is held 2 in a week i.e. Monday & Thursday conducts with AGM-BO, Ranchi & concern officer in which PMU Team aware about ground reporting & update everything.

# **Activities Way forward**

- Coordinate with different department to facilitate and arrange meeting as directed by AGM. CGM visit/meeting is about to happen in next week.
- Coordinate with all departments that had invited for orientation program for SCDF fund & Green Financing Scheme.
- Facilitate a Second level webinar for identified MSMEs, Associations & Stakeholders engaged in defence manufacturing activities with DRDO-Delhi.
- Coordinate with brown field MSMEs for credit linkage (Lead Generation for SIDBI schemes).
- Facilitate to arrange a field visit of identified MSMEs units for credit linkage of SIDBI schemes.
- Looking forward for Swavalamban Club formation.

# Inputs of State Nodal Connect / Officer

- Coordinating with GM DICs as Principal Secretary directed for awareness campaign/awareness program in all important potential districts.
- Coordinate with FPOs for cluster development and to enhance eco-system in state.

\*\*\*\*\*\*

# Contact us

To know more, please visit www.grantthornton.in or contact any of our offices asmentioned below:

#### **NEW DELHI**

National Office, Outer Circle, L 41, Connaught Circus, New Delhi - 110001 T+91 11 4278 7070

#### **NEW DELHI**

6th Floor, Worldmark 2, Aerocity. New Delhi - 110037T +91 11 4952 7400

# **AHMEDABAD**

7th Floor, Heritage Chambers. Nr Azad Society, Nehru Nagar. Ahmedabad -380015

#### **BENGALURU**

5th Floor, 65/2, Block A,Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093 T+91 80 4243 0700

# CHANDIGARH

B-406A, 4th Floor, L&T Elante Office Building, Industrial Area Phase I, Chandigarh - 160002 T +91 172 4338 000

#### **CHENNAI**

7th Floor, Prestige Polygon, 471, Anna Salai. Teynampet, Chennai - 600018 T +91 44 4294 0000

## **DEHRADUN**

Suite No 2211, 2nd Floor, Building 2000, Michigan Avenue, Doon Express Business Park, Subhash Nagar, Dehradun - 248002 T+91 135 2646 500

## GURGAON

21st Floor, DLF Square Jacaranda Marg, DLF Phase II, Gurgaon - 122002 T +91 124 462 8000

#### **HYDERABAD**

7th Floor, Block III. WhiteHouse. Kundan Bagh, Begumpet, Hyderabad - 500016 T +91 40 6630 8200

#### KOCHI

6th Floor, Modayil CentrePoint, Warriam Road Junction, MG Road Kochi - 682016 T +91 484 406 4541

#### **KOLKATA**

10C Hungerford Street,5th Floor, Kolkata - 700017 T+91 33 4050 8000

#### MUMBAI

11th Floor, Tower II, International One Center, SB Marg Prabhadevi (W), Mumbai - 400013 T+91 22 6626 2600

#### MUMBAI

Kaledonia, 1st Floor, C Wing, (Opposite J&J Office), Sahar Road, Andheri Fast, Mumbai - 400 069

# NOIDA

Plot No 19A, 2nd Floor, Sector - 16A, Noida - 201301 T+91 120 485 5900

# PUNE

3rd Floor, Unit No 309-312, West Wing, Nyati Unitree, Nagar Road, Yerwada Pune - 411006 T +91 20 6744 8800

For more information or for any queries, write to us at contact@in.gt.com



Follow us @GrantThorntonIN

Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In thecontext of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBIVision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.









Disclaimer: This document is prepared under SIDBI intervention in which Grant Thornton Bharat LLP is the implementing agency. The document users/third parties shall verify the facts and figures at their end and shall be solely liable for any action taken by it based on this document. SIDBI, its directors, employees or any office shall not be liable for loss of whatsoever nature arising by using the content of this document.