

Fortnightly Report

SIDBI – PMU Odisha

Period – 16th to 31st March, 2023

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs		
Location:	Bhubaneswar	Report Summary
Month & Year:	March, 2023	This Report includes the activities carried out by SIDBI - PMU for the
Fortnight Ending:	31st March, 2023	Facilitation of MSME Ecosystem in the State of Odisha

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Dillip Kumar Panigrahi	4 th April 2022
2	Business Analyst	Mahima Prasad Sahoo	28 th March 2022

Details of State & SIDBI Nodal Connect:

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Activities performed by PMU during fortnight ending 31st March, 2023

Activity	Details of activities carried out
General Activities to facilitate project implementation	
1. Meeting with Stakeholders:	
1.	On 16 th March, 2023, a meeting was held with CGM, IDCO pertaining to submission of clarification raised by the SIDBI, EZO. In reference to the aforementioned meeting CGM, IDCO directed the nodal officer and the consultancy agency to clarify the necessary clarification as soon as possible. The PMU team coordinated among the IDCO, SIDBI, and consultancy firm to complete the task in time.
2.	On 18 th March, 2023, a meeting was held with the ADPC, IDCO regarding submission of clarification on IDCO Towers & Gopalpur Utility Corridor project as well as the environment impact assessment study for the IDCO Tower, Barbil.
3.	On 20 th March, 2023, team assisted IDCO team in preparing the drawal application form for the project of upgradation of external water supply system in KNIC, Jajpur and discussed with the CDV, HO to understand the eligible claim for the expenditure incurred in the project.
4.	On 21 st March, 2023, team had a meeting with the CGM, IDCO regarding prioritization of the projects to be sanctioned in FY 2022-23 as per the sanctioned limit restricted by SIDBI. The PMU team ensured official communication with concerned department and SIDBI.
5.	On 22 nd March, 2023, the team visited the project site of upgradation of external water supply system in KNIC, Jajpur along with GM, SIDBI.
6.	On 23, March, 2023, team followed up with Finance, MSME, and Industry Department to nominate the senior officers to attend a one-day workshop at Goa on "Making future ready sustainable cluster infrastructure on 15 th April, 2023.
7.	On 24 th March, 2023, team assisted Industry Department in preparing the drawal application form on the basis of submitted progress and expenditure statement by IDCO for the project of upgradation of external water supply system in KNIC, Jajpur.
8.	On 27 th March, team coordinated with Industry Department to submit of drawal application to the Finance Department and also team submitted the duplicate copy of LOI to the Finance Department for the sanctioned project namely 2000 and 6445 bedded workers hostel.
9.	On 28 th March, 2023, a discussion was held with the Director, Handlooms, Textiles & Handicrafts Department for the project proposal to establish Boyanika outlet in various district headquarter.
10.	On 31 st March, 2023, team coordinated among the SIDBI CDV, HO and IDCO to submit administrative and technical approval along with confirmation about the statutory requirements for releasing the claim amount.

2. Secondary & Primary Research: <ol style="list-style-type: none"> 1. Study of best practices in the of Khadi Industry across India in order to revitalize of Khadi Institutions of Odisha 2. Team prepared the IEC material for “Export Facilitation Cell” which has been established by MSME Department.
3. SCDF: <ol style="list-style-type: none"> 1. The PMU team have coordinated and supported MSME Department, Industry Department, Finance Department and IDCO to successfully submitted total 18 projects with a total project cost of Rs. 5724.6 Cr by the end of March 2023 2. The team worked very closely along with IDCO and its team of consultants to submit required compliances and clarifications asked by SIDBI EZO to formalize sanctioning of 10 projects with a total project cost Rs. 2320.9 Cr by the end of March 2023 3. The team has also supported the concerned departments of Govt. of Odisha to submit claim submission form for approved projects and materialized a total cumulative disbursement of Rs. 429.91 Cr by the end of FY 2022-23. 4. The team was followed up among the CS Office and Finance Department to nominate to senior level official to attend a workshop on “Making Future Ready Sustainable Cluster Infrastructure” tentatively on 15th April 2023 at Goa.
4. Convergence of Schemes: <ol style="list-style-type: none"> 1. Team closely coordinating between the WSC and OKVIB to develop a TOR for hiring design consultant for khadi cluster in order to revitalize traditional skills and design 2. The team was instrumental in establishing convergence between OKVIB and KVIB to set up a Raw Material Bank for Khadi weavers in the State
5. Holistic Cluster Development – <ol style="list-style-type: none"> 3. On 17th March 2023, the team was called up to attend a meeting in the conference hall of Odisha Khadi and Village Industries Board on the issue relating to revival and promotion of khadi in the state. The meeting was presided over by the Principal Secretary, MSME Department in order to finalize the intervention proposed in the proposals. Where stakeholders from various khadi societies and line departments were present. 4. In addition to that the Principal Secretary, MSME Department appreciated the intervention suggested by SIDBI-PMU in the proposal and directed to SIDBI PMU to support OKVIB necessary requirements.
6. Capacity Building– <ol style="list-style-type: none"> 1. In collaboration with the Center of Excellence, the team is currently designing a capacity building training program on “Spinning, weaving, Tie and Die, Finance and accounts, Marketing, etc 2. The team is assisting OKVIB in developing a yearly exposure visit plan for Khadi weavers.
7. MSME Financing: <ol style="list-style-type: none"> 1. The team is developing a questioner to determine the credit requirement for MSME units in terms of term loan and working capital. Accordingly, a MOU could be facilitated between the IDCO and SIDBI.
8. P & D Activities: <ol style="list-style-type: none"> 1. The First draft of the ORMAS and SIDBI collaboration proposal has been received. The team is examining the necessary interventions and their impact on the development of the beneficiaries.

Actionable and Support required <ol style="list-style-type: none"> 1. Meeting with DGM, SIDBI, Special Secretary & Principal Secretary MSME Department to finalize the Annual Action Plan 2023-24
Activities Way forward <ol style="list-style-type: none"> 1. Meeting with CGM, IDCO to finalize the MoU between IDCO & SIDBI under Cluster Financing Model 2. Discussion with SIDBI Central Team and Finance Department to conduct a DPR making session for left out departments 3. Meeting with ORMAS and SIDBI- P&D team to finalize the SIDBI-ORMAS Collaboration Proposal 4. Meeting with DGM, SIDBI to approve the proposal submitted by Industry Associations for various workshop and capacity building programme.

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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