



Bi-Month Progress Report

(January-February)2023

SIDBI – PMU Punjab

Activities performed by PMU during January- February 2023

1. Policy Support to State:

- A. After the Finalization of the Punjab Industrial & Business Development Policy 2022 (IBDP), the PMU team did proofread the policy document and suggested amendments to IBDP 2022.
- B. PMU team is preparing a report on benchmarking of Industrial Policies of different states. The Punjab Industrial & Business Development Policy (IBDP) has been finalized in 2nd Week of February. The report will be submitted to the Department of Industries and Commerce to evaluate the policies of different states.
- C. PMU team is preparing the Export procedure handbook for Punjab under the activity Benchmarking practice guide on the export ecosystem. The export procedure handbook will guide MSMEs about the export requirements and documentation.
- D. PMU Team coordinated with the Department of Industries and Commerce for identifying Export potential MSMEs in Punjab with the support of G.M. DICs for providing handholding and capacity-building support.
- E. PMU Team is compiling the BDS directory to facilitate BDS support for MSMEs.

2. Convergence - Strengthening infrastructure for MSME through State scheme / twinning with Gol schemes:

- A. Two Meetings were organized with the Director of SAMANYU Honey along with Dy. Director Technical Branch, for Setting up of CFC for Honey processing centre at Doraha near Ludhiana.
- B. PMU team is in discussion with Stakeholders of the Sports Advancement & research cluster on Setting up of Testing Laboratory for Sports goods. Discussed the proposal & suggested the submission of the revised proposal for the setting of CFC.
- C. Follow up discussion with GM, DIC Fazilka for Setting up of CFC for the Kinnow cluster in Fazilka.
- D. Follow up discussions with Mr. Rajan Garg President, All India Steel Re-rolling Association for discussion of creating raw material Bank at Khanna.

3. Institutional Strengthening & Capacity Building of stakeholders:

- A. PMU Team is in discussion with Industry Associations for need-based capacity-building Programmes for their members in their district and Knowledge dissemination programs for SIDBI & Gol Schemes.
- B. Series of Meetings held with the Chairman of S.S. Memorial Education Society for organizing a Training program for Tilla Jutti Artisans on Design and product development at Patiala. S.S Memorial Education has submitted a proposal for the same. The proposal will be shared with SIDBI for approval
- C. Meeting held with Gulzar Group of Institutions for providing training to MSMEs on product development and capacity building of their incubation centre.
- D. Meeting held with the President of Kotkapura Focal Point Industrial association, discussed SIDBI & Gol Schemes for MSMEs.
- E. PMU team had discussed with the Director of Faridabad Electroplating Cluster for organizing exposure visits of MSMEs from Punjab & Government officials from the Department of Industry & Commerce.
- **F.** Discussions with Dr. Somesh from Craft village for the training of artisans on Punj Dhurries & Phulkari & Bagh at Rupnagar & Amritsar District. Craft village has submitted a proposal for the same. The proposal will be shared with SIDBI for approval.

4. Enhancing credit flow to the MSME Sector and Cluster financing:

A. Meeting held with Regional Head Invoicement to organize district-wise Camps across Punjab for promotion

of TReDS.

B. PMU team had Facilitated the department of industries and commerce for arranging the list of registered Corporates and potential MSMEs from RXiL & M1xchange to facilitate their linkages for registrations on TReDS with the support of DICs.

5. Entrepreneurship Development and Employment generation:

- A. Meeting held with Executive director of Entrepreneurship Training and Rural Development Initiatives (ETRDI) on Training proposals to start up micro enterprises (Computer Courses/Skincare/ Health & beauty). Revised Proposals are expected next week.
- B. PMU team is in discussion with Prof. Neelkanth of IIT, for the signing of an MoU between IIT Ropar and SIDBI. IIT Ropar will develop and provide sustainable technical solutions for the development of MSMEs in Punjab. IIT Ropar has developed Nano Bubble Technology to save water during dyeing fabrics.

6. SCDF:

- A. Meeting held with OSD, Punjab Small Industries & Export Corporation (PSIEC) to identify Potential Project cover under SCDF. PSIEC has already got the required funds of Rs.60Cr from the state Govt for the development of the Focal point and other industrial Infrastructure.
- B. PMU team is in discussion with Punjab State Warehousing Corporation (PSWC) for Identifying & Potential Projects Covered under SCDF. A proposal for the same has been shared with Punjab State Warehousing Corp.

7. Others:

- A. PMU Team facilitated meeting of Mr. Gurkaran Singh, M.D Mindrug Biologics Pvt Ltd with SIDBI AGM Mr. Piyush Bhargav to discuss finance options from SIDBI for setting up of pharmaceuticals unit at Rajpura. Firm is interested in taking a loan of Rs. 60 crores.
- B. PMU team Facilitated linkages between Mindrug with Tata Solar Power.
- C. PMU team is also in discussion with industry association for availing support under Green financing.

Snapshot of PMU activities:



Meeting with Regional Head Invoicemart



Meeting with ETRDI



Meeting with S.S. Memorial Education Society



Meeting with President Kotkapura Industrial Association



Meeting with DD Technical with Honey Representative of Doraha

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBIVision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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