



# **Fortnightly Report**

SIDBI - PMU West Bengal

Period-16<sup>th</sup> - 28<sup>th</sup> February 2023

# **Project Progress Report-Fortnightly**

SIDBI State PMU-MSMEs		
Location:	Kolkata	Report Summary
Month & Year:	February 2023	This Report includes the activities carried out by SIDBI-PMU for the
Fortnight Ending:	28th February 2023	Facilitation of MSME Ecosystem in the State of West Bengal.

**Team Deployment Status** 

Team				
SN	Designation	Nameof Resource	Deployment Date	
1	PMU Manager	Kaushik Mukherjee	20th Jan 2022	
2	Business Analyst	Santanu Karmakar	27th June 2022	

Details of State & SIDBI Nodal Connect -

Name-Ms. Maitreyee Ganguly, Joint Secretary; Dpt. of MSME&T, Mobile: 8910400819. Email: heremaitreyee@gmail.com and Mr. Siddhartha Mandal, AGM, KOL, Mobile: 8469372214, Email: smandal@sidbi.in

Activities performed by PMU during fortnight ending 28th February 2023

Activity	Details of activities carried out
General A	Activities to facilitate project implementation
1	. Improved Governance framework / policy advocacy-
	I. The PMU team has prepared a presentation that goes over the specifics of the "Online Scheme Monitoring"
	application concept. Once finalized, the team will share it with the Department of MSME & T for final review.

- 2. Enhancing credit flow to the MSME sector-
  - I. Discussion held with GM DIC Hooghly, Kolkata, North 24 Parganas and South 24 Parganas regarding arrangement of SIDBI Financial Awareness program across different private industrial park.
- II. Separate meeting conducted with GM DIC Hooghly and 02 March 2023 has been finalized as date for the awareness program. This is District Level Monitoring Committee (DLMC) meeting which will be chaired by the DM-Hooghly and all the major Industry Associations along with others Stakeholders shall be present in the meeting.
- 3. Strengthening infrastructure for MSMEs-
  - In the PS review meeting PMU team proposed to create a panel of Plant & Machinery suppliers who can be directly selected for supplying different machines and tools as per the requirement of clusters. PMU team is preparing a proposal cum concept document in form of e-NIT and will submit to Joint Director of Directorate of MSME.
- 4. Institutional Strengthening & Capacity Building of stakeholders-
  - I. PMU team has discussed with SF and other officials of FD regarding creation of a dedicated MIS for SCDF. This MIS will track the application, sanction, receiving of fund, allocation of fund, utilization certificate and repayment process. Departmental NIC officials was also present in the meeting. Highest level meeting is awaited for confirmation and further action.
- 5. SIDBI Cluster Development Fund proposals -
  - I. Disbursement request letter has been generated and send to FD from the Department of MSME & T on 20<sup>th</sup> February 2023. File under processing and TPN will generate shortly.
- II. Disbursement of mobilization amount of around 22 Cr shall be done day after TPN shall generate.
- III. A set of 21 projects value approx. INR 71 Cr. is with Finance department for administrative approval under SCDF and another set of 14 projects approx. value of 90 Cr. is ready to submit to Finance department for AA under SCDF.
- 6. Meeting Details:
- PMU team has facilitated Special Secretary of the Department of MSME&T to finalize the SCDF Requisition file. Concerned file has been sent to PS for approval.
- II. PMU team has a discussion with AGM SIDBI regarding schedule finalization for SIDBI Scheme sensitization program across Kolkata and nearby districts
- III. PMU team has regular discussion with Finance Department Group N officials regarding post disbursement

- allocation process.
- IV. PMU team has a meeting with GM DIC Hooghly and date finalized for SIDBI Scheme Awareness and Financing program in Hooghly on March 02, 2023.
- V. PMU team has a discussion with Superintendent Engineer of WBSIDCL regarding work status of sanctioned projects on February 21.02.2023.
- VI. PMU team has discussed with SF and other officials of FD regarding creation of a dedicated MIS for SCDF. This MIS will track the application, sanction, receiving of fund, allocation of fund, utilization certificate and repayment process. Departmental NIC officials was also present in the meeting.
- 7. Others-
  - The PMU team assisted department officials for preparing special assistance scheme related projects required for JS.

# **Actionable and Support required**

1. Ministry of Finance; Government of WB to provide date for meeting with ACS; Finance

# **Activities Way forward**

- 1. Speed up the SCDF disbursement Process.
- 2. Other activities for strengthen MSME Eco System in WB stress to be given for Financial tie ups

# Inputs of State Nodal Connect/Officer

1. To speed up project finalization and tendering related activities

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts asthe Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and MediumEnterprise(MSME)sectoraswellasforco-

ordinationoffunctionsofinstitutionsengagedinsimilaractivities.Inthecontext lending changing MSME of the landscape, the role of SIDBI has been realigned through adoption of SIDBIVision2.0whichenvisagesanintegratedcreditanddevelopmentsupportroleoftheBankbybeingathoughtleader,ad optingacredit-plusapproach, creating amultipliereffectand servingasanaggregatorin MSMEspace.











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