

# Fortnightly Progress Report

SIDBI – PMU Haryana

Period – 1<sup>st</sup> Feb – 15<sup>th</sup> Feb 2023

## Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs	
<b>Location: Haryana</b>  <b>Month &amp; Year:</b> <b>Feb,2023</b>  <b>Fortnight Ending: 15<sup>th</sup> Feb 2023</b>	<b>Report Summary</b>  This Report includes the activities carried out by SIDBI -PMU for the facilitation of MSME Ecosystem in the State of Haryana

### Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Rahul Mohinder	24 August 2020
2	Business Analyst	Prabhat Chaturvedi	31 July 2021

Details of State Nodal Connect –

Sh.Shashi Kant, AD- MSME

### Activities performed by PMU for the fortnight ending 15<sup>th</sup> Feb 2023.

Activity	Details of activities carried out
<b>General Activities to facilitate project implementation</b>	
<p><b>SCDF – Directorate of MSME</b>  SIDBI PMU met the Finance Department officials for initiating the disbursement of Tranche-1 SCDF loan. The noting and disbursement format for all the 8 projects were duly filled and submitted for the approval and concurrence of both Admin and Finance Department. The projects are under consideration of FD, Haryana and shall be sent to SIDBI office for disbursal.</p> <p><b>SCDF- UHBVNL</b>  PMU team had discussed the list of proposals under SCDF with Ms. Rachna Garg, Advisor to Director Finance, UHBVNL, for the project list and their approved DPRs. An internal letter was received from UHBVNL addressing their requirement which currently stands at Rs.240 Crores. The PMU team is coordinating and following up with the department.</p> <p><b>Venture Capital Fund</b>  The Minutes of the meeting held on 23.01.23 were approved by the W/ACS (I &amp;C). As instructed by W/ACS (I&amp;C), the requisite details were submitted by SVCL. The SVCL file has been sent to the Finance Department, Haryana for obtaining their concurrence over the proposal and the drawdown schedule. Once, the concurrence is obtained, the file shall be sent to the Legal Department for the vetting of the Contribution Agreement.</p>	

**ADB- South Asia MSME development project**

SIDBI PMU is working on the Taxation Policy interventions, Labor Reforms and Investment in Indian SME nature for the South Asia MSME development project funded by ADB. The draft is attached as **Annex "A"**.

**Carpet Exports Promotion Council (CEPC) Event in Panipat**

CEPC organized a 2-day Seminar on Development and Promotion of Handmade Carpets of Panipat under Capacity Building Programmes of the Department of Commerce, Govt. of India on 16<sup>th</sup> and 17<sup>th</sup> February 2023. SIDBI PMU coordinated with CEPC for the participation of SIDBI as a key speaker on the various financing schemes for MSMEs. CEPC program Schedule and SIDBI PPT attached as **Annex "B and C"**.

**TReDS**

The Directorate of MSME has received an approval from the Finance Department, Haryana to enter into an agreement with Trade receivable e discounting system. The concurrence from FD has been obtained for entering into MoU with all the 3 firms, simultaneously. A brief description of TReDS has also been shared with W/ACS and Hon'ble Chief Minister office. The vet draft from LR has been shared with all the 3 firms for obtaining their consent.

**Women and Child Welfare Department**

The PMU team met with M/s Vinod (Sr.AO) to discuss the formation of a Rs.50 Crore exclusive women entrepreneurship fund. They have also requested PMU to join hands for arranging available CSR resources for the launch and promotion of few women entrepreneurship schemes as well.

**CGTMSE**

CGTMSE has recently requested the State Govt of Haryana on Feb 02, 2023 to form a special scheme for boosting the credit dispensation in Haryana. The file has been put to seek an appointment from W/ACS(I&C) for conducting a meeting with the CEO of CGTMSE to discuss the possibilities of the formation of CGTMSE fund for the State of Haryana. Letter from CGTMSE attached as **Annex "D"**.

**Other Activities**

Noting on SVCL, TReDS other documents submission to worthy Director General, Directorate of MSME, ACS(I) etc.

**Inputs of State Nodal Connect / Officer**

Satisfactory work by PMU

**Annexures**

- Annex A- South Asia MSME development project draft
- Annex B/C- Carpet Exports Promotion Council (CEPC) Event schedule and SIDBI ppt.
- Annex D- CGTMSE letter

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**Small Industries Development Bank of India (SIDBI)**, established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBIVision 2.0 which envisages an integrated credit and development support role of the Bank by being at thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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