

# Fortnightly Progress Report

SIDBI – PMU Haryana

Period – 16<sup>th</sup> March – 31<sup>st</sup> March 2023

## Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs	
<b>Location: Haryana</b> <b>Month &amp; Year:</b> <b>March, 2023</b> <b>Fortnight Ending: 31<sup>st</sup></b> <b>March 2023</b>	<b>Report Summary</b>  This Report includes the activities carried out by SIDBI -PMU for the facilitation of MSME Ecosystem in the State of Haryana

### Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Rahul Mohinder	24 August 2020
2	Business Analyst	Prabhat Chaturvedi	31 July 2021

Details of State Nodal Connect –

Sh.Shashi Kant, AD- MSME

### Activities performed by PMU for the fortnight ending 31<sup>st</sup> March 2023.

Activity	Details of activities carried out
<b>General Activities to facilitate project implementation</b>	
<b>SCDF – Directorate of MSME</b>  <b>Sanctioned amount – Rs.27.65 Cr.</b> (Rs. 20.96 Crores sanctioned for 8 Mini cluster projects and Rs.6.67 Cr. for 2 MSE-CDP projects.)  The disbursement of the Tranche-1 for Rs.7.71 Cr was made on 10.03.23. The PMU is following with the Finance Department for the payment of applicable interest. The interest shall be paid by the AG Department. The PMU met FD officials for the same.	
<b>SCDF- UHBVNL</b>  PMU team had discussed the list of proposals under SCDF with Ms. Rachna Garg, Advisor to Director Finance, UHBVNL, for the project list and their approved DPRs. An internal letter was received from UHBVNL addressing their requirement which currently stands at Rs.240 Crores. The PMU team is coordinating and following up with the department.	

### **Venture Capital Fund**

The SVCL file was sent to the Finance Department, Haryana for obtaining their concurrence over the drawdown schedule and proposal. Once concurrence is obtained, file will be sent to LR for legal vetting of the Contribution Agreement. PMU team met Mr. Singh (ARO, HBPE), Finance Department, Haryana in regards with the same. Following up over the status, the team went to meet the ARO, HBPE, the team also went on to meet Financial Advisor, FD for the clearance of the file at the earliest.

### **TReDS**

Proposed draft MoU for all the three entities has been approved by the LR Department. W/ACS (F) has been requested to issue a GO for the onboarding of concerned departments, Boards, Corporations etc., post issuing of GO, the W/ACS (I&C) will sign the MoU with all the three entities on behalf of the Governor of Haryana. The file has been sent to the Hon'ble CM for the approval.

### **CGTMSE**

CGTMSE had requested the State Govt of Haryana to form a special scheme for boosting the credit dispensation in Haryana. The meeting with W/ACS(I&C), Haryana and CEO of CGTMSE has been re-scheduled in the first week of April 23.

### **Discussion with Ofbusiness and Oxyzo**

To promote liquidity among the MSMEs in terms of trade financing and Raw Material Purchase, the PMU initiated discussion with both the Fintech companies.

### **Discussion with Global Trade Observer**

In the initial meeting with the GTO team, PMU had suggested multiple changes in the proposal and approach, a new proposal was received from the GTO team requesting a virtual meeting with the Additional Director, Directorate of MSME. Proposal attached as **Annex -1**.

### **SCDF workshop in Goa on 15.04.23**

The SCDF workshop in Goa on 15.04.23 file, has been moved again for the approval and nomination of 2 senior FD officials from W/ACS (Finance). The Directorate of MSME has already nominated Sh.Shekhar Vidyarthi, IAS, DG,MSME and 1 more senior official (yet to be nominated) from the department.

### **Other Activities**

Noting on SVCL, TReDS other documents submission to worthy Director General, Directorate of MSME, ACS(I) etc.

### **Inputs of State Nodal Connect / Officer**

Satisfactory work by PMU

## **Annexures**

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