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Fortnightly Report

SIDBI – PMU Karnataka

Period – 1st to 15th January 2023

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs	
Location: Karnataka Month & Year: Jan 2023 Fortnight Ending: 15th January, 2023	Report Summary This Report includes the activities carried out by SIDBI – PMU for the facilitation of MSME Ecosystem in the State of Karnataka.

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	ABHAY RAVETKAR	05 th April, 2021
2	PMU Manager	Mahesh Kumar Vyas	6 th January 2023
3	Business Analyst	VIKASH BHARDWAJ	1 st January 2023

Details of State Nodal Connect -Name– Mr. H. M Srinivasa – Additional Director, MSME, Karnataka +91 7019976084

Activities performed by PMU during fortnight ending 15th January 2023

Activity	Details of activities carried out
General Activities to Facilitate Project Implementation	
1.	Prepare the agenda for the Swavlamban Mela to be organized in the month of February 2023. The Swavalamban Mela proposed to be organized for 5 days, which aims to spread entrepreneurship culture in the state. PMU team interacted with other states PMU team members, who have organized such event in their state. Gather information about it and interacted with other stake holders.
2.	Attended the workshop on ONDC at KEONICS, which was organized by KDEM (Karnataka Digital Economy Mission), the agenda of the meeting was to onboard more sellers and buyers from Karnataka on the ONDC network. Mr. Shirish Joshi, Chief Technology Officer, ONDC briefed participants about ONDC.
3.	Discussion held with MSME Director regarding signing of MoU between Govt. of Karnataka and ONDC, with detailed deliberation on draft MoU roles & responsibilities, few suggestions have been made by MSME Director & asked for more clarification on MoU from ONDC. Mr. H M Srinivasa, Additional Director, & Jt. Director, Planning Mr. Satyanarayan Bhat also shared their views. The way forward is to send queries to ONDC & get clarification on Same.
4.	As to KSCDCL in implementation of strategy for KSCDCL, facilitated a meeting of MD of KSCDCL with Nabard Officials including Senior Manager & CGM. Discussed with them about the opportunities for the Coir Development corporation to get tied up with NABARD for their projects in the field of Watershed Development, where Coir can be used in large scale. The CGM was very positive to involve KSCDCL in their projects & have asked MD KSCDCL to give a short presentation in one of the meetings to be held for Water shed project assessment. Also discussed about any chance of getting funding from Nabard for KSCDCL project for value added product manufacturing. KSCDCL have got opportunity with the help of PMU to get business from NABARD.
5.	Follow up was made with different departments including Coir Corporation, Coir Federation, KSKVIB and Cauvery was done to initiate the process of onboarding or being the SNC for products from handicraft entrepreneurs from Karnataka States

Activities Way forward	
1.	Support to RXIL for signing MoU with State Government departments
2.	Follow up meetings with various Departments for SCDF.
3.	Coordination with MSME-DFO, SLBC & SIDBI for conducting Credit awareness programmes in Karnataka.
4.	Follow up with Director MSME for onboarding of ODOP & Other departments products on ONDC

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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