

# Fortnightly Report

SIDBI – PMU West Bengal

Period–01<sup>st</sup> – 15<sup>th</sup> March 2023

## Project Progress Report–Fortnightly

SIDBI State PMU–MSMEs		
<b>Location:</b>	<b>Kolkata</b>	<b>Report Summary</b>
<b>Month &amp; Year:</b>	<b>March 2023</b>	This Report includes the activities carried out by SIDBI-PMU for the
<b>Fortnight Ending:</b>	<b>15<sup>th</sup> March 2023</b>	Facilitation of MSME Ecosystem in the State of West Bengal.

### Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Kaushik Mukherjee	20th Jan 2022
2	Business Analyst	Santanu Karmakar	27th June 2022

### Details of State & SIDBI Nodal Connect –

**Name–Ms. Maitreyee Ganguly, Joint Secretary; Dpt. of MSME&T, Mobile: 8910400819. Email: heremaitreyee@gmail.com and Mr. Siddhartha Mandal, AGM, KOL, Mobile: 8469372214, Email: [smandal@sidbi.in](mailto:smandal@sidbi.in)**

### Activities performed by PMU during fortnight ending 15<sup>th</sup> March 2023

Activity	Details of activities carried out
<b>General Activities to facilitate project implementation</b>	
1. <b>Improved Governance framework / policy advocacy-</b>	I. The PMU team has prepared a presentation that goes over the specifics of the “Online Scheme Monitoring” application concept and submitted to the Department of MSME & T for final review.
2. <b>Enhancing credit flow to the MSME sector–</b>	I. The SIDBI PMU team has conducted an orientation programme for the District Level Monitoring Committee (DLMC) on industries where the SIDBI team presented Green Financing and other schemes with GM DIC Hooghly and other SPV members on March 2, 2023, at the DM Administrative Building's Gatidhara meeting hall.
3. <b>Strengthening infrastructure for MSMEs-</b>	I. The PMU team has facilitated the RFP document for the Empanelment of Machine and Tool Suppliers by the Directorate of MSME for the Cluster Development Project, Government of West Bengal, and shared it with the Joint Director of MSME.
4. <b>SIDBI Cluster Development Fund proposals –</b>	I. Disbursement request letter has been generated and send to FD from the Department of MSME & T on 20 <sup>th</sup> February 2023. File under processing and TPN will generate shortly. II. Disbursement of mobilization amount of around 22 Cr shall be done day after TPN shall generate. III. A set of 21 projects value approx. INR 71 Cr. is with Finance department for administrative approval under SCDF and another set of 14 projects approx. value of 90 Cr. is ready to submit to Finance department for AA under SCDF. IV. The PMU team is working on an Excel snapshot that will show the status of sanctioned cases under the SCDF as of March 1, 2023. V. TPN generated on 15th March and expected disbursement of 22.6 Cr on 16 <sup>th</sup> March 2023.
5. <b>Meeting Details:</b>	I. <b>PMU team has attended meeting with ACS Finance regarding the SCDF disbursement related issue on March 10, 2023.</b> II. Discussion with Joint Secretary of Department of MSME & T regarding SCDF disbursement. Joint Secretary called to Special Secretary Finance Mr. Amit Mandal and requested to speed up the process. III. Discussion held with JD of Directorate of MSME regarding preparation of RFP to empanel vendors for Machine & Tools supply. IV. <b>PMU team has Special secretary, Joint Secretary and other officials of FD regarding creation of a dedicated MIS for SCDF. This MIS will track the application, sanction, receiving of fund, allocation of fund, utilization certificate and repayment process. Departmental NIC officials was also present in the meeting.</b>

<p><b>V. Visited in Finance Department and follow up done regarding AAFS Tagging file initiation, TPN &amp; Form I file uplifting, etc. on March 13, 2023.</b></p>
<p><b>6. Others-</b></p> <p><b>I.</b> Follow up in SIDBI BO and RO regarding Bi-monthly and Fortnightly approval.</p> <p><b>II.</b> The PMU team assisted department officials for preparing special assistance scheme related projects required for JS.</p>

Actionable and Support required
<p>1. Ministry of Finance; Government of WB to provide date for meeting with ACS; Finance</p>
Activities Way forward
<p>1. Speed up the SCDF disbursement Process.</p> <p>2. Other activities for strengthen MSME Eco System in WB – stress to be given for Financial tie ups</p>
Inputs of State Nodal Connect/Officer
<p>1. To speed up project finalization and tendering related activities</p>

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**Small Industries Development Bank of India (SIDBI)**, established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for coordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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