

# Two Months Progress Report

SIDBI – PMU West Bengal  
Report Period: March - April 2023

## **Activities performed by the SIDBI PMU during March - April 2023**

### **Improved Governance framework / Policy Advocacy-**

- The PMU team has prepared a note on “Quality Optimization of Handlooms in West Bengal” and submitted to the Department of MSME&T for review.
- PMU team facilitated Finance Department for issuance of GO/Circular to streamline SCDF implementation process in line with existing RIDF process.
- The PMU team has submitted a PPT with a note on a web and application based Integrated Project Information System (iPIS) to the Department of MSME&T. After review final document shall be drafted and submitted.
- PMU team facilitated Finance Department for creating a document for SIDBI Goa workshop.

### **Enhancing Credit Flow for MSMEs-**

- The SIDBI PMU team has conducted an orientation programme for the District Level Monitoring Committee (DLMC) on industries where the SIDBI team presented Green Financing and other schemes with GM DIC Hooghly and other SPV members on March 2, 2023, at the DM Administrative Building's Gatidhara meeting hall at Chinsura.

### **Strengthening Infrastructure for MSMEs-**

- The PMU team has facilitated by creating a note for the RFP document for the Empanelment of Machine and Tool Suppliers by the Directorate of MSME for the Cluster Development Project, Government of West Bengal, and shared it with the Joint Director of MSME.
- The PMU team is preparing a comprehensive report covering snapshot on WB PMU Activities for FY 2022-23 as per the approved format by Joint Secretary and will submit it to the Department of MSME & T.
- PMU team has conducted a meeting with the Chairman of Nabadwip Municipality regarding work order details, project sanction, and the disbursement amount details of a 12-number link road in the Nabadwip Municipality area sanctioned under SCDF.

### **Partnership of State Govt. & State level Industry Associations with strategic BDS**

- PMU team has discussed on collaboration with different other departments apart from MSME & T related to SCDF loan with Special Secretary (Budget) of Finance Department. The PMU team has already contacted with WBIDC and Department of Higher Education and further discussion shall take place.

### **Institutional Strengthening & Capacity Building of stakeholders**

- The PMU team technically supported the Department of MSME&T, Finance Department and RBI Kolkata along with SIDBI to standardize the SCDF mobilization advance receipt and Interest repayment procedure.
- The PMU team facilitated the Department of MSME&T and Finance Department to introduce the SCDF specific “Administrative Approval and Financial System” (AAFS) and linking all the projects into it.

### **Promote Entrepreneurship Development, employment generation, responsible business operations**

- Discussion held with Mr. Tarak Kansabanik, Deputy Director of MSME DFO Kolkata regarding arrangement of 6 ESDP, EDP, and MDP (2 for each program) for FY 2023-24 by engaging different implementing agencies.

### **SIDBI Cluster Development Fund proposals**

- PMU team has attended meeting with ACS Finance along with PS, SS and JS of Department of MSME&T regarding the SCDF disbursement and other issue on March 10, 2023.
- INR 22.62 Cr. has been disbursed as SCDF mobilization amount for 12 projects on 16th March 2023 to Finance Department of Government of West Bengal.
- PMU team facilitated Finance Department and RBI Kolkata with SIDBI for disbursement of 1<sup>st</sup> quarter of SCDF Loan interest of INR. 5,20,471.00 to SIDBI.
- Finance Department nominated two RBI accounts for SCDF repayment; one is dedicated for interest repayment and another is for Principal repayment. First interest payment has been made on 01st April 2023.
- A set of 11 Projects value approx. INR 32 Cr. has been approved by Finance Department under SCDF.
- The PMU team has prepared the Application Forms and Annexures for 11 approved SCDF projects.
- A set of 10 projects value approx. 12 Cr. has been send back by Finance Department suggesting some

rework on it.

- PMU team discussed with Special secretary, Joint Secretary and other officials of FD regarding creation of a dedicated MIS for SCDF. This MIS will track the application, sanction, receiving of fund, allocation of fund, utilization certificate and repayment process. Departmental NIC officials was also present in the meeting.
- PMU team conducted meeting with Special Secretary of Finance Department several times regarding finalisation of the nomination for SIDBI Goa workshop.

#### **Others**

- The PMU team has prepared the draft Action Plan for Department of MSME & T, West Bengal, FY 2023-24 and submitted to the Joint Secretary MSME & T for her review.
- Follow up in SIDBI BO and RO regarding Bi-monthly and Fortnightly approval.
- The PMU team assisted department officials for preparing special assistance scheme related projects required for JS.

# Contact us

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<b>NEWDELHI</b> National Office, Outer Circle, L 41, Connaught Circus, New Delhi - 110001 T+9111427 87070	<b>NEWDELHI</b> 6th Floor, Worldmark 2, Aerocity, New Delhi - 110037 T+9111495 27400	<b>AHMEDABAD</b> 7th Floor, Heritage Chambers, Nr Azad Society, Nehru Nagar, Ahmedabad - 380015	<b>BENGALURU</b> 5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093 T+918042430700	<b>CHANDIGARH</b> B-406A, 4th Floor, L&T Elante Office Building, Industrial Area Phase I, Chandigarh - 160002 T+911724338000
<b>CHENNAI</b> 7th Floor, Prestige Polygon, 471, Anna Salai, Teynampet, Chennai - 600018 T+914442940000	<b>DEHRADUN</b> Suite No 2211, 2nd Floor, Building 2000, Michigan Avenue, Doon Express Business Park, Subhash Nagar, Dehradun - 248002 T+911352646500	<b>GURGAON</b> 21st Floor, DLFSquare, Jaccaranda Marg, DLFS Phase II, Gurgaon - 122002 T+911244628000	<b>HYDERABAD</b> 7th Floor, Block III, White House, Kundan Bagh, Begumpet, Hyderabad - 500016 T+914066308200	<b>KOCHI</b> 6th Floor, Modayil Centre Point, Warriam Road Junction, MG Road Kochi - 682016 T+914844064541
<b>KOLKATA</b> 10CHungerford Street, 5th Floor, Kolkata - 700017 T+913340508000	<b>MUMBAI</b> 11th Floor, Tower II, One International Center, SB Marg Prabhadevi (W), Mumbai - 400013 T+912266262600	<b>MUMBAI</b> Kaledonia, 1st Floor, C Wing, (Opposite J&J Office), Sahar Road, Andheri East, Mumbai - 400 069	<b>NOIDA</b> Plot No 19A, 2nd Floor, Sector - 16A, Noida - 201301 T+911204855900	<b>PUNE</b> 3rd Floor, Unit No 309-312, West Wing, Nyati Unitree, Nagar Road, Yerwada Pune - 411006 T+912067448800

For more information or for any queries, write to us at [contact@in.gt.com](mailto:contact@in.gt.com)



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**Small Industries Development Bank of India (SIDBI)**, established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for coordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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