



Fortnightly Report

SIDBI – PMU Punjab

Period – 16th To 31st March 2023

Project Progress Report - Fortnightly

SIDBI State PMU – MSMEs	
Location: Chandigarh	Report Summary
Month & Year: March 2023	This Report includes the activities carried out by SIDBI - PMU for the
Fortnight Ending: 31st March 2023	Facilitation of MSME Ecosystem in the State of Punjab.

Team Deployment Status

Team	am		
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Sanjeev Chaudhary	5th December 2022
2	Business Analyst	Abhinav Parmar	18th July 2022

Details of State & SIDBI Chandigarh Connect – Name – Mr. Vishav Bandhu, Joint Director, Pl&C Mobile: 9814746156 Email: piu.ibdp2017@gmail.com and Mr. Himanshu Kumar, Manager, RO, Mobile: 9648565310, Email: himanshuj@sidbi.in

Activities performed by PMU during the fortnight ending on 31st March 2023

Activity	Details of activities carried out	
General Activities to facilitate project implementation		
1. Policy Advocacy: PMU team Prepared and Submitted a document on Export Procedure Manual. EPM will provide		
guidance on exports to Poten	tial MSMEs. (Annex 1)	

- guidance on exports to Potential MSMEs. (Annex 1)

 Prepared and Submitted concept note on set up of Export Facilitation Desk at DICs. The document will give insights
 - and benefits of setting up of Export facilitation Desk at DICs. (Annex 2)

 Prepared and Submitted concept note on setting up of MSME Wing at the State level. The MSME wing will Provide support and assistance to MSMEs in areas such as access to finance, marketing, technology, skill development, and access to various central and state government schemes. (Annex 3)
 - Prepared and Submitted concept note on set up of E Bazar at the state level. The E bazar will provide a market to artisans and Industrial based products from Punjab. It will help in promoting Made in Punjab as a brand. (Annex 4) Drafted document on Benchmarking Practices on MSME policy of different States. The document will provide insights into the policies followed by different states and best practices that could be incorporated in Punjab State Policy.
- 2. Enhancing credit flow to the MSME sector: Team facilitated a meeting of SPV of Printing and Packaging Cluster Ludhiana with SIDBI for availing 2cr Loan. The said cluster is facing cost escalation on the setup of CFC. SIDBI recommended to get an approval of SLSC for cost escalation, before applying for Loan for Gap Funding. Team facilitated a meeting of CEO, CGTMSE with Department (PIU) for collaboration with CGTMSE for creating corpus on credit guarantee fund of state for MSMEs. CGTMSE shared details of the Scheme and scope of collaboration with the department. (Annex 5)
- Institutional Strengthening & Capacity Building of stakeholders: Shared details on MSE-CDP/SFURTI Scheme
 with newly joined FM at DI&C on cluster development at MGSIPA dated 20/03/23. (Annex 6)
- 4. Convergence Strengthening infrastructure for MSME: Shared note with Deepika, Block level Extension officer, DIC, Patiala on MSE- CDP guidelines, required document for SPV Formation. A meeting was organized with Dy. Director Technical to discuss it further. Stakeholders from Patiala are interested in setting up of Cold Storage for Pea and potatoes.
- 5. Partnership of State Govts: PMU team Coordinated with SSP Pvt. Ltd. for Providing support in setting up of wastewater Treatment Plant for the electroplating Industry in Ludhiana, Jalandhar, Mohali. A virtual meeting was held with the technical director of SSP Pvt. Ltd. and a questionnaire was submitted to the department for collecting data from MSMEs for the capacity requirement of treatment plant. Post Collection of data, a meeting will be organized between SSP and MSMEs (Annex 7)
- 6. SCDF: Meeting held with PSIEC Chairman and AMD, PSIEC on SCDF Scheme. PMU team Submitted a detailed note on SCDF and Project cover under SCDF. A meeting is Proposed with SIDBI officials for providing info on SIDBI schemes with PSIEC Staff.
- 7. Other: Coordinated with TReDS (RXIL, Invoicement), ZED, CGTMSE and SIDBI for outreach and engagement

workshop scheduled on 6th April at Mohali.

Submitted note to the department for identifying MSMEs for exposure visit, Training, and Artisans for their capacity building.

Actionable and Support required

- 1. Department to identify MSMEs for Exposure visits, Training and Artisans for their capacity building.
- 2. Approval on Financial Assistance for Providing 5 days of training to Tilla Jutti Artisans at Patiala.

Activities Way forward

- 1. MoU with IIT, Ropar, and SIDBI for the Development of the MSME ecosystem in Punjab.
- 2. Meeting with technical director SSP Pvt. Ltd. with the department on setting up of wastewater treatment Plant in Punjab.
- 3. Meeting with PSIEC and Deptt of Finance for formalizing SCDF in Punjab.

Inputs of State Nodal Connect / Officer

1.

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.











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