

# Two Months Progress Report

SIDBI – PMU West Bengal  
Report Period: January - February 2023

## **Activities performed by the SIDBI PMU during January - February 2023**

### **Improved Governance framework / policy advocacy-**

- SIDBI PMU team is preparing the first draft of the Scheme User Matrix across various departments of the Government of West Bengal.
- The SIDBI PMU team is working on the North Bengal MSME Map as per the direction of the SIDBI BO. The team has prepared a draft report and shared it with the SIDBI BO for review.
- As directed by the Department of MSME & T the PMU team is monitoring "Samannay" portal different project details and preparing a month-wise comparative progress report.
- The PMU team has prepared a presentation that goes over the specifics of the online scheme monitoring application concept. Once finalized, the team will share it with the Department of MSME & T for final review.

### **Enhancing Credit Flow for MSMEs-**

- The SIDBI PMU team has conducted meeting with SIDBI Kolkata AGM Mr. S. Mondal regarding upcoming financial awareness training program schedule across different districts in South Bengal.
- Discussion held with GM DIC regarding arrangement of SIDBI Financial Awareness campaign across different private industrial parks in Howrah.
- At the same line discussion held with GM DIC Hooghly, Kolkata, North 24 Parganas and South 24 Parganas.
- The SIDBI PMU team has prepared the MoM between HDFC Bank and GM DIC Nadia. The MoM was shared with GM DIC Nadia for his review; once finalized, it will be shared with the HDFC team.
- The PMU team has a meeting with Mr. Venkatesh Challawar, a regional head of HDFC Bank, regarding Cluster based financing and loan-related matters in MSME sectors, especially SPV-related loans and individual retail loans in clusters. The PMU team has had additional discussions about collaborating with the Directorate of MSME. The next meeting will be organized soon with HDFC and the Director of the Directorate of MSME to process this further.
- The PMU team has an initial meeting with the RBL Bank regional manager, and initial discussions about cluster level financing took place.
- The PMU team coordinated and organised a meeting with GM DIC Hooghly on February 20, 2023, where the team discussed different schemes of SIDBI and their Green financing initiative. The PMU team also facilitated an orientation and awareness programme on Green financing, especially roof top solar projects, at the GM DIC office. Once the date is finalised, the PMU team will facilitate the programme and communicate the details to the stakeholders.

### **Strengthening Infrastructure for MSMEs-**

- Discussion with SIDBI BO on preparing Govt. official list for easiness of communication. Prepared a list of contact details of state government officials and shared it with SIDBI.
- PMU team attended Khadi Mela and discussed with artisans present there regarding different aspects.
- The PMU team prepared and submitted comparative statement of Rate quotations of Janbazar Lather Artisans Cluster machineries to the Department of MSME & T.
- The PMU has prepared the draft of disbursement request letter, TPN (Time Promissory Note) and Form-I for West Bengal SCDF mobilization and forwarded to concern authority.
- The PMU team has facilitated the vetting of Raw Material Bank DPR with PWD for Janbazar Lather Artisans clusters.

### **Partnership of State Govt. & State level Industry Associations with strategic BDS**

- PMU team has discussed on collaboration with different other departments apart from MSME & T related to SCDF loan with Special Secretary (Budget) of finance department.

### **Institutional Strengthening & Capacity Building of stakeholders**

- The PMU team is technically supporting the Directorate of Textiles to standardize the machine requirement, seeking quotations from reputed vendors, and E-tendering process for procurement of machines to prepare RMG project proposal.
- PMU team has provided retraining and handholding support to Govt. officials to fill up Application Forms and other documents on SCDF.
- PMU team has assisting DIC Kolkata on preparing technical document for upcoming Bid of Janbazar Cluster.
- The PMU team has discussed with SIDBI RO official about online PMU tracker training and interactive session with GT and SIDBI central team.

## **Promote Entrepreneurship Development, employment generation, responsible business operations**

- Discussion held with Mr. Tarak Kansabanik, Deputy Director of MSME DFO Kolkata regarding arrangement of 6 ESDP, EDP, and MDP (2 for each program) for FY 2023-24 by engaging different implementing agencies.

## **SIDBI Cluster Development Fund proposals**

- SCDF mobilization disbursement request letter of around 23 Cr. has been prepared and Submitted to Department of MSME & T. Department has forwarded file for fund requisition to finance department.
- Disbursement is expected by end of the February 2023. A set of 11 projects value approx. 40 Cr. and another set of 10 projects value approx. 32 Cr. are with Finance department for administrative approval under SCDF.
- A set of 14 projects approx. value of 90 Cr. is ready to submit to Finance department for AA under SCDF. Approval for sending this set to finance department is pending with highest authority due to some central sector grand related issues.

## **Green Financing**

- The PMU team has prepared the first draft of the list of effective clusters suitable for adopting Green financing from SIDBI. The list shall be submitted to Joint Director of MSME for further discussion with the respective GM-DICs and cluster stakeholders.
- The SIDBI PMU team is preparing a concept note on the applicability of Green Financing in the MSME sector.
- In course of discussion with different DICs related to SIDBI financial awareness program, significant emphasis has been given on Green Financing Scheme, specially "Roof Top Solar Projects". The primary cost benefit discussion has also been done to the concern officials of all DICs.

## **Others**

- PMU team met with SIDBI CGM to discuss SCDF update and pre-scheduled meeting with ACS Finance.
- The PMU team had facilitated a discussion with Mr. S. Mondal AGM SIDBI RO and GT SLI team regarding project CARE. GT SLI team has submitted a concept note to him after discussion.
- PMU team prepare and share SCDF status report daily to SIDBI RO.
- The PMU team visits SIDBI RO on a daily basis and posts their daily activity report at the end of the day to the SIDBI PMU WB WhatsApp group.
- PMU team has prepared different reports for January and February 2023 and submitted to different authorities as per guideline.

# Contact us

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**Small Industries Development Bank of India (SIDBI)**, established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for coordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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