

# Bimonthly Progress Report

**SIDBI-PMU-Telangana**

Period: For the months of March & April 2023

## Activities performed by PMU-TS during the months of March & April 2023

### 1) IMPROVED GOVERNANCE FRAMEWORK/ POLICY ADVOCAY

- **Diagnostic Study Report on Food Processing Sector**

Team prepared a Questionnaire on “Diagnostic Study Report (DSR) on Food Processing Sector in Telangana State” and submitted to Directorate of Industries (DoI), Government of Telangana (GoT) for collection of primary data from the food processing units through GM, DICs after getting approval from the Director, TS Food Processing Society as advised by the JD, DoI. Team has been studying & collecting/browsing the secondary data pertains food processing industry and involved in preparation of Diagnostic Study Report (DSR) on Food Processing Sector of Telangana State.

- **Diagnostic Study Report on Plastic Manufacturing Sector**

Team prepared a Questionnaire in consultation with Telangana & Andhra Pradesh Plastic Manufacturing Association (TAAPMA) on “Diagnostic Study Report (DSR) on Plastic Manufacturing Sector in Telangana State” and sent to TAAPMA to forward it to TAAPMA members (plastic units) for providing primary data to PMU team for preparation of DSR. Team has been studying & collecting the secondary data pertains plastic manufacturing industry and involved in preparation of DSR on Plastic Manufacturing Sector of Telangana State.

- **Compendium of MSME Associations in Telangana State**

Team prepared and finalised a Format in consultation with the JD, DoI, GoT for collection of primary data from the MSME Associations located in Telangana State and submitted the same to the JD, DoI to request all the GM, DICs to provide the authenticated data for preparation of “Compendium of MSME Associations in Telangana State”. Team is also collecting the data from the Federations of MSME Associations and other stakeholders of MSMEs.

### 2) ENHANCING CREDIT FLOW TO THE MSME SECTOR

- **Conduct of Meeting for entering into MoU between TSIIC & Bank of Baroda (BoB)**

Team followed-up with TSIIC & Bank of Baroda through discussions & correspondence and fixed ‘One-to-One Meeting’ as agreed by both the parties at TSIIC Office, Hyderabad for project finance to MSMEs located in IEs/IPs of TSIIC. PMU Team organised “One-to-One Meeting” on 17<sup>th</sup> March 2023 between TSIIC & Bank of Baroda at TSIIC’s Board Room on the MoU for modifications/revisions to suit the requirement of both the parties and to proceed further to enter MoU for credit linkage to MSMEs at preferential terms.

Then, the Team also attended a meeting with the Bank of Baroda (BoB) officials and followed up to finalise/modify the MoU between TSIIC & BoB. Team has been following-up with the BoB officials to get the approval from their Head Office on the revised MoU to enter into MoU with TSIIC.

- **MoU between SIDBI & Industry Associations**

Team prepared a draft MoU between SIDBI & TAAPMA for credit linkage to MSMEs of Plastic Manufacturing Sector, who are registered as members with TAAPMA and submitted to SIDBI for their suggestions/modifications on the draft MoU to submit the same to TAAPMA for their approval.

- **MoU between DoI & HDFC on project finance to Micro Units under PMEGP**

Team has been coordinating with HDFC officials on the draft MoU between HDFC & Directorate of Industries, GoT for providing loans under PMEGP in the Telangana State. The units will be recommended by the GM, DICs based on the feasibility and merits of the projects.

- **Conduct of Meetings between TSTPC & RXIL for onboarding TReDS Platform**
  - Team discussed with the officials of Telangana State Trade Promotion Corporation (TSTPC) officials to facilitate the financing / discounting of trade receivables. Team facilitated two meetings between TSTPC and Receivables Exchange of India Ltd (RXIL) for onboarding TReDS Platform with TSTPC to facilitate the financing/ discounting of MSMEs trade receivables through multiple financiers.
  - Team has been following-up with the TSTPC as the proposal was approved by the Board of Directors of TSTPC for onboarding TReDS Platform. The TSTPC has been writing letters to the buyers (PSUs & Govt Firms/Offices) to get acceptance to onboard TReDS Platform.
- **Development of State Credit Guarantee Trust/Model (CGTMSE)**
  - Team has been followed-up for finalisation of MoU between CGTMSE Trust & Government of Telangana. Team followed up with the officials of Government of Telangana & SIDBI and followed-up to move an Office Note from the Principal Secretary, I&C Department to Finance Department, GoT for creation of Corpus Fund under CGTMSE. Team has been following-up the process for creation of Corpus Fund by Finance Department, GoT.

### 3) CONVERGENCE – TWINNING WITH GOI SCHEMES FOR MSMEs & CLUSTER DEVELOPMENT

- **Facilitation of Services to Wooden Furniture Cluster of Kamareddy District, Telangana State**  
Team facilitated to get registered the Wooden Furniture Cluster of Kamareddy District under Sec.8 of Companies Act, 2013 as SPV through a Private Consultant for availing grant under MSE-CDP, GoI. The team collected the 'List of Members' & Registration Certificate of SPV and submitted to the JD, Col, GoT for information as requested. Team has been facilitating the Cluster representatives to get land from the District Collector, GoT at free of cost on behalf of SPV.
- **Conduct of Exposure Visit for Plastic Manufacturing Unit**  
The Team facilitated & involved in conduct an Exposure Visit for Plastic Manufacturing MSEs of TAAPMA Members to M/s Renuka Plastic Crafts Pvt Ltd, Jeedimetla, Sanga Reddy District, Telangana in association with the SIDBI-PDI Team on 24<sup>th</sup> March 2023.
- **Conduct of Awareness Programme on the “Schemes of SIDBI”**
  - The Team facilitated an Awareness Programme on the 'Schemes of SIDBI', which are presented by the AGM, SIDBI in the Printing Conference held on 23<sup>rd</sup> March 2023 on 'International Conference on Offset Printing' conducted by Telangana Offset Printers' Association (TOPA) at Hyderabad along with SIDBI-PDI Team.
  - The Team facilitated an Awareness Programme on the 'Schemes of SIDBI', which are presented by the DGM, SIDBI at the Telangana & Andhra Pradesh Plastic Manufacturing Association (TAAPMA)'s Conference Hall, Hyderabad along with SIDBI-PDI Team.
- **Submission of Proposal to SIDBI for Soft Interventions under SIDBI-PDI Scheme**
  - Team discussed and prepared a “Proposal for Financial Assistance for providing Soft Interventions in Tribals Areas of Tadvai and Govindaraopet Mandals of Mulugu District in Telangana State” and submitted the proposal to SIDBI RO, Hyderabad for financial assistance on 29<sup>th</sup> March 2023.

### 4) INSTITUTIONAL STRENGTHENING & CAPACITY BUILDING OF STAKEHOLDERS

- **Evaluation Study on TIHCL Schemes**  
Team followed up with the officials of TIHCL through personal visits and emails for providing primary data in a structured questionnaire from the Implementing Agency (TIHCL) and the questionnaire was submitted to TIHCL in January 2023. Team is awaiting filled questionnaire from TIHCL for finalisation & submission of evaluation report to the Government of Telangana.

#### **5) SCDF**

- The concerned file for SCDF amount of Rs.1584.89 Crores (for 14 projects) is pending with the Chief Secretary, O/o the Hon'ble Chief Minister, GoT. The PMU team has been following up with the Principal Secretary, Industries & Commerce Department (IC&D), GoT for its approval.
- Team facilitated, followed-up and coordinated with the concerned officials of I&CD, TSIIC of GoT & concerned officials of workshop (SIDBI & Hotel at Goa) to participate in the Workshop on "Making Ready Future Sustainable Cluster Development" at Goa on 15th April 2023 and provided feedback on workshop from time to time to the officials of GoT.

#### **6) Status of Action Plan for 2022-23 and Submission of Action Plan for 2023-24**

- Team submitted a Detailed Statement viz., "Action Plan Vis-à-vis Status of Completion by the SIDBI-PMU-TS for the year 2022-23" comprising of activities completed by the PMU-TS team and submitted to the Nodal Officer, I&C Department, GoT; Nodal Officer, SIDBI; and JD, DoI, GoT.
- Team attended meetings separately with the Nodal Officer, I&C Department, GoT; Nodal Officer, SIDBI; and JD, DoI, GoT for preparation & finalisation of Action Plan for the year 2023-24 pertains to SIDBI-PMU-TS.
- Team prepared & finalised Action Plan in consultation with the Nodal Officer, IC&D, GoT for the Year 2023-24 of SIDBI-PMU-TS; submitted it to the Nodal Officer, I&C Department, GoT for approval. The Nodal Officer, I&CD, GoT approved the Action Plan for the year 2023-24.

## Snapshots & Press Clipping on Meetings & Exposure Visit facilitated by SIDBI-PMU-TS Team



Team organised 'One-to-One Meeting' on 17<sup>th</sup> March 2023 between TSIC & Bank of Baroda at TSIC's Board Room on the MoU for modifications to suit the requirements of both the parties and to proceed further to enter into MoU



Team facilitated an Awareness Programme on the Schemes of SIDBI by the AGM, SIDBI at the "International Conference on Offset Printing" conducted by Telangana Offset Printers Association (TOPA) at Hyderabad along with SIDBI-PDI Team on 23<sup>rd</sup> March 2023



The Team facilitated to conduct an Exposure Visit for Plastic Manufacturing MSEs of TAAPMA Members to M/s Renuka Plastic Crafts Pvt Ltd, Jeedimetla, Sangareddy District, Telangana in association with the SIDBI-PDI Team on 24<sup>th</sup> March 2023.



# Contact us

To know more, please visit [www.grantthornton.in](http://www.grantthornton.in) or contact any of our offices as mentioned below:

<b>NEW DELHI</b> National Office, Outer Circle, L 41, Connaught Circus, New Delhi - 110001 T +91 11 4278 7070	<b>NEW DELHI</b> 6th Floor, Worldmark 2, Aerocity, New Delhi - 110037 T +91 11 4952 7400	<b>AHMEDABAD</b> 7th Floor, Heritage Chambers, Nr Azad Society, Nehru Nagar, Ahmedabad - 380015	<b>BENGALURU</b> 5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093 T +91 80 4243 0700	<b>CHANDIGARH</b> B-406A, 4th Floor, L&TElante Office Building, Industrial Area Phase I, Chandigarh - 160002 T +91 172 4338 000
<b>CHENNAI</b> 7th Floor, Prestige Polygon, 471, Anna Salai, Teynampet, Chennai - 600018 T +91 44 4294 0000	<b>DEHRADUN</b> Suite No 2211, 2nd Floor, Building 2000, Michigan Avenue, Doon Express Business Park, Subhash Nagar, Dehradun - 248002 T +91 135 2646 500	<b>GURGAON</b> 21st Floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurgaon - 122002 T +91 124 462 8000	<b>HYDERABAD</b> Unit No - 1, 10th Floor, My Home Twitza, APIIC, Hyderabad Knowledge City, Hyderabad - 500081 T +91 40 6630 8200	<b>KOCHI</b> 6th Floor, Modayil CentrePoint, Warriam Road Junction, MG Road Kochi - 682016 T +91 484 406 4541
<b>KOLKATA</b> 10C Hungerford Street, 5th Floor, Kolkata - 700017 T +91 33 4050 8000	<b>MUMBAI</b> 11th Floor, Tower II, One International Center, SB Marg Prabhadevi (W), Mumbai - 400013 T +91 22 6626 2600	<b>MUMBAI</b> Kaledonia, 1st Floor, C Wing, (Opposite J&J Office), Sahar Road, Andheri East, Mumbai - 400 069	<b>NOIDA</b> Plot No 19A, 2nd Floor, Sector - 16A, Noida - 201301 T +91 120 485 5900	<b>PUNE</b> 3rd Floor, Unit No 309-312, West Wing, NyatiUnitree, Nagar Road, Yerwada Pune - 411006 T +91 20 6744 8800

For more information or for any queries, write to us at [contact@in.gt.com](mailto:contact@in.gt.com)



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**Small Industries Development Bank of India (SIDBI)**, established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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