

Fortnightly Report

SIDBI – PMU Andhra Pradesh

Period – 16th April to 30th April, 2023

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs	
Location: Vijayawada Month & Year: April, 2023 Fortnight Ending: 30 th April, 2023	Report Summary This Report includes the activities carried out by SIDBI – PMU for the facilitation of MSME Ecosystem in the State of Andhra Pradesh.

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Dr. I. Sreenivasulu	21-March-2022
2	Business Analyst	Mr. P V Bhaskar	01-March-2023

Details of State Nodal Connect –

From SIDBI – Shri. P. Rajendra Prasad, DGM, SIDBI (Vijayawada BO)

From Directorate of Industries, GoAP – Shri. A. Ramalingeswara Raju, Joint Director (MSME, Infra, EoDB), Directorate of Industries, GoAP

Activities performed by PMU during fortnight ending 30th April, 2023

Activity	Details of activities carried out
Enhancing Credit Flow to MSMEs	
1.	Facilitate signing of MoU between APIIC and SIDBI; APIIC and Punjab National Bank for financing MSMEs in APIIC Industrial Parks. The final draft of the MoU between APIIC and SIDBI submitted to CGM, APIIC for final verification.
2.	A meeting was held with SPV members of Gold Cluster, Jaggaiahpet and to create awareness about the Raw Material Bank and Cluster Finance opportunities and the need for the Raw Material Bank and supporting them in structuring, establishing linkages with FIs/ Banks for financing the project.
Strengthening Infrastructure for MSMEs	
3.	Assist APMSMEDC in development of industrial infrastructure through grounding of 46 MSME clusters per district two clusters (total 52 MSME clusters) under MSE-CDP scheme. Twenty-five DPRs, which have already been evaluated by commercial banks, were clearly verified with the TAs and prepared a note for each project for subsequent submission.
4.	A one-on-one meeting was held with the technical agencies and we guided them to finalise all the DPR appraisals as per the MSE CDP Scheme guidelines. The same shall be submitted to SIDBI for appraisal.
5.	Assisted in obtaining appraisals and coordinating with TAs, GMs and banks for placing revised DPRs in the next SLSC Meeting.
6.	Assist GoAP to finalise MoU with RXIL, for operationalising TReDS in State Govt. agencies. The file was processed from the commercial tax department to the finance department, which followed up with the finance department and industry department to roll it out at the earliest possible time
Entrepreneurship Development and employment generation	
1.	The team discussed with Mrs.Srijana, the Advisor of AP head of HiEERA Programme and planned to conduct a meeting with all the stake holders in the next week.
2.	The team followed up with the Assistant Secretary, Industry Department, and efforts were made to re-submit the file with approval from the Special Chief Secretary.
SCDF	
3.	The team coordinated with the Finance Department and the APFPS to appraise the DPRs by SIDBI-RO site visits for 22 project locations, to complete the appraisal process for proposals submitted by APFPS.
4.	SIDBI, RO office submitted 3 proposals for Technical Committee approval and as per the requirement of the Technical Committee, the RO office sent for third party evolution. The RO office received third party evaluation reports and it is processing for release of First installment. Other 19 proposals are under appraisal process. Obtaining RBI registered mandate, compliance towards Sec 293(1) & 293(3) are under process.

1. The team is coordinating with the Technical Agency and the AP Food Processing Society authorities to speed up the approval process and obtain RBI compliance for Sec 293 (1) & 293 (3). The groundnut project from Hindupur was sanctioned by the Central Sanction Technical Committee of SIDBI, and the remaining projects are also in the process of approval.
Others
5. Attended a review meeting with the new commissioner along with the ED and AD of APMSMEDC at the Chamber of Commissioner Sir, APIIC Building, Mangalagiri.
Actionable and Support required
Activities - Way forward
Enhancing Credit Flow to MSMEs
2. Facilitate signing of MoU between APIIC and SIDBI; APIIC and Punjab National Bank for financing MSMEs in APIIC Industrial Parks.
3. The PMU team coordinated the meeting for conducting MSME Entrepreneurs Meets district wise and in APIIC Parks as part of the park-level MoU between APIIC and HDFC Bank on March 10, 2023, to access finance for MSME units in APIIC Parks. HDFC's Vice President decided to create a WhatsApp group and share the information on a regular basis as per the ToR.
4. Assist GoAP to finalise MoU with RXIL, for operationalising TReDS in State Govt. agencies. The file processed from Commercial Tax department to Industries department.
5. Assist GoAP to finalise MoU with CGTMSE, for State Specific Credit Guarantee Scheme in collaboration with CGTMSE to increase guarantee coverage from 75% up to 95%.
Strengthening Infrastructure for MSMEs
1. Facilitate empanelled Technical Agencies in SPV formation and DPR preparation for 2 Clusters in each of the 26 districts of AP, under MSECDP scheme and placing of DPRs in the SLSC meeting. As on today, 25 DPR Appraisal reports only received from different banks and to follow up remaining DPR Appraisals and addressing the all queries raised by DFO.
Cluster Financing
1. Identify established clusters with need for Raw Material Bank and support them in structuring, establish linkages with FIs/ Banks for financing the project.
Institutional Strengthening & Capacity Building of Stakeholders
1. Organise training programme for GMs/ DIOs (Directorate of Industries) and Zonal Managers (APIIC) on various Central Govt. Schemes for MSMEs & MSME Clusters, RAMP Programme.
Inputs of State Nodal Connect / Officer

Snapshots of PMU activities:

Contact us

To know more, please visit www.granthornton.in or contact any of our offices as mentioned below:

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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