



# **Fortnightly Report**

SIDBI - PMU Odisha

Period – 1<sup>st</sup> December – 15<sup>th</sup> December 2022

#### Project Progress Report - Fortnightly

SIDBI State PMU – MSMEs			
Location:	Bhubaneswar	Report Summary	
Month & Year:	December, 2022	This Report includes the activities carried out by SIDBI - PMU for the	
Fortnight Ending:	15 <sup>th</sup> December, 2022	Facilitation of MSME Ecosystem in the State of Odisha	

## **Team Deployment Status**

Team				
SN	Designation	Name of Resource	Deployment Date	
1	PMU Manager	Dillip Kumar Panigrahi	4 <sup>th</sup> April 2022	
2	Business Analyst	Mahima Prasad Sahoo	28 <sup>th</sup> March 2022	

#### **Details of State & SIDBI Nodal Connect:**

Shri Bibhuti Bhushana Dash, IOFS, Special Secretary, MSME Department, Govt. of Odisha, Mob: 8448365299 and Email id: bibhuti.dash72@gov.in

Shri Pradyumna Choudhury, DGM, SIDBI RO, Bhubaneswar, Mob: 9910033484 and Email id: pradyumna@sidbi.in

## Activities performed by PMU during fortnight ending 15th December, 2022

## Activity Details of activities carried out General Activities to facilitate project implementation

#### 1. Meeting with Stakeholders:

- The PMU supported the MSME Department, in Make in Odisha Conclave where the team was involved in the application screening process for participants and invitees.
- The team is currently involved in the preparation of a road map for the revival of sick and strengthening of existing foundry units in the State.
- A letter has been sent to all GM DICs/RICs through the department pertaining to furnishing the foundry unit details from their respective districts.
- A team was followed up with all 30 districts' GM DICs/RICs to ensure that foundry unit details are available as soon as possible.
- Had a meeting with the IDCO team for the submission of the required compliances under SCDF as stipulated by SIDBI RO.
- The Export Preparedness Index (EPI) exercise for the State of Odisha has been done and submitted to the MSME Department for further submission to Niti Aayog.
- A meeting with Secretary, OKVIB was held to review the concept note submitted in the format prescribed by the P & C Department.

### 2. Secondary & Primary Research –

- Discussion is going on with the proprietors of foundry units in the state with the objective of preparing a road map to revive the foundry units in the state.
- A baseline survey is in progress in the Cuttack Silver Filigree Cluster in order to access the raw material requirement and other cluster interventions.

## 3. SCDF:

- Had a meeting with the Deputy Secretary, Finance Department, pertaining to providing handholding support
  to the officials of the Industry Department for timely disbursement of the funds to the IDCO for smoothly
  implementing the approved projects.
- Facilitated the process of releasing the amount of Rs. 9.12 Crore incurred by IDCO for the implementation of the SCDF projects to the concerned industry department officials.
- Coordinated with the SIDBI, RO, and IDCO for the submission of the required pending compliance for the submitted DPRs under the SCDF.
- IDCO has submitted one remaining approved project totaling Rs. 361.44 crore to the MSME, Department, which is yet to be submitted to the finance department.

## 4. Convergence of Schemes:

 A meeting between the Principal Secretary of MSME Department and CGTSME team has been scheduled for 22<sup>nd</sup> December, 2022 to discuss extending the credit guarantee up to 90-95% under CGTSME.

#### 5. Holistic Cluster Development -

- Prepared and submitted the baseline survey formats for the individual artisans and Khadi institutions under the new proposed scheme of OKVIB.
- Planned to conduct a pilot base line survey with OKVIB officials for better understanding on the requirements of Khadi Cooperatives in the State.
- Had a meeting with the president of the Cuttack Tarakashi Association pertaining to understanding the
  operational strategy for continuation of the proposed raw material bank after withdrawing the financial
  assistance from MSME Dept.

## 6. Capacity Building-

- A discussion has been held with the Special Secretary, MSME Department, pertaining to organizing a
  one-day Orientation Workshop on MSME Ecosystem Building for GM DIC/RICs and key members of
  industry associations.
- A meeting has been scheduled for 16<sup>th</sup> December, 2022, to have a detailed discussion under the chairmanship of the Principal Secretary, MSME Department, for the finalization of planned workshop on MSME Ecosystem.
- The team is in discussion with FIEO to undertake a series of capacity building trainings for the exporters across the priority sectors

## 7. MSME Financing:

 The PMU team is coordinating among SIDBI, CGTMSE team and MSME Dept. to facilitate the creation of State own CGTSME scheme

## **Actionable and Support required**

1. Fixing a meeting with all the DIC GMs working under the MSME Department to discuss the process of initiating registration under the ZED scheme so that a couple of awareness programme could be organized in the state on behalf of QCI.

## **Activities Way forward**

1. Meeting with the foundry units of the State to chalk out an action plan for reviving the Foundry Units in the State

## Inputs of State Nodal Connect / Officer

1. Confirmation on date for conducting the Orientation Workshop on MSME Ecosystem Building

\*\*\*\*\*

## Contact us

To know more, please visit **www.grantthornton.in** or contact any of our offices as mentioned below:

#### **NEW DELHI**

National Office, Outer Circle, L 41, Connaught Circus, New Delhi - 110001 T +91 11 4278 7070

#### **NEW DELHI**

6th Floor, Worldmark 2, Aerocity, New Delhi - 110037 T +91 11 4952 7400

#### **AHMEDABAD**

7th Floor, Heritage Chambers, Nr Azad Society, Nehru Nagar, Ahmedabad - 380015

## BENGALURU

5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093 T+91 80 4243 0700

## CHANDIGARH

B-406A, 4th Floor, L&T Elante Office Building, Industrial Area Phase I, Chandigarh - 160002 T +91 172 4338 000

#### **CHENNAI**

7th Floor, Prestige Polygon, 471, Anna Salai, Teynampet, Chennai - 600018 T +91 44 4294 0000

### **DEHRADUN**

Suite No 2211, 2nd Floor, Building 2000, Michigan Avenue, Doon Express Business Park, Subhash Nagar, Dehradun - 248002 T +91 135 2646 500

#### GURGAON

21st Floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurgaon - 122002 T +91 124 462 8000

#### **HYDERABAD**

7th Floor, Block III, White House, Kundan Bagh, Begumpet, Hyderabad - 500016 T +91 40 6630 8200

#### KOCHI

6th Floor, Modayil Centre Point, Warriam Road Junction, MG Road Kochi - 682016 T +91 484 406 4541

#### **KOLKATA**

10C Hungerford Street, 5th Floor, Kolkata - 700017 T +91 33 4050 8000

## **MUMBAI**

11th Floor, Tower II, One International Center, SB Marg Prabhadevi (W), Mumbai - 400013 T+91 22 6626 2600

#### MUMBAI

Kaledonia, 1st Floor, C Wing, (Opposite J&J Office), Sahar Road, Andheri East, Mumbai - 400 069

#### NOIDA

Plot No 19A, 2nd Floor, Sector - 16A, Noida - 201301 T +91 120 485 5900

#### PUNE

3rd Floor, Unit No 309-312, West Wing, Nyati Unitree, Nagar Road, Yerwada Pune - 411006 T +91 20 6744 8800

For more information or for any queries, write to us at contact@in.gt.com



#### Follow us @GrantThorntonIN

**Small Industries Development Bank of India (SIDBI)**, established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.









**Disclaime**: This document is prepared under SIDBI intervention in which Grant Thornton Bharat LLP is the implementing agency. The document users/third parties shall verify the facts and figures at their end and shall be solely liable for any action taken by it based on this document. SIDBI, its directors, employees or any office shall not be liable for loss of whatsoever nature arising by using the content of this document.