

Progress Report

SIDBI – PMU Haryana Bimonthly Report

Period – January to February 2023

Activities performed by PMU during January - February 2023

| Details of activities carried out |
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| Policy Advocacy |
| <p>Viksit Bharat - 2nd Conference of Chief Secretaries for Viksit Bharat- reaching the last Mile – The PMU prepared the Form 1 , PPT , concept Note on the overarching theme of 'Viksit Bharat - Reaching the Last Mile', having two pillars, with each pillar having three sub-themes to plan for the collective efforts of the States & UTS and the Central Government.</p> <p>Haryana was the lead state for Track 5: Formalization and bridging of credit gap synergizing state and GOI efforts towards inclusion. The final presentation was made by the W/ACS over the same in the 2nd Chief Secretary conference held on 5th and 6th January 2023.</p> |
| Enhancing Credit Flow to MSMEs |
| <p>TReDS- The Directorate of MSME has received an approval from the Finance Department, Haryana to enter into an agreement with Trade receivable e discounting system. The concurrence from FD has been obtained for entering in MoU with all the 3 firms, simultaneously. A brief description of TReDS has also been shared with W/ACS and Hon'ble Chief Minister office. The vet draft from LR has been shared with all the 3 firms for obtaining their consent.</p> |
| Strengthening Infrastructure for MSMEs |
| <p>Venture Capital Fund- The Minutes of the meeting held on 23.01.23 were approved by the W/ACS (I & C). As instructed by W/ACS (I&C), the requisite details were submitted by SVCL. The SVCL file has been sent to the Finance Department, Haryana for obtaining their concurrence over the drawdown schedule. Once, the concurrence is obtained, the file shall be sent to the Legal Department for the vetting of the Contribution Agreement.</p> |
| Partnership of State Govts. & Industry Associations with strategic BDS |
| <p>Global Trade Observer - With a vision to promote every district into an exporting hub by the development of its export potential and exploring the foreign market for export potentialities, The PMU has scheduled a meeting of the GTO team with the Additional Director, MSME at Panchkula. The discussion is ongoing over the nature of services, chargeability, resource deployment and use.</p> <p>PHDCCI -The PMU has prepared a suggestive document for addition in the PHDCCI proposal for the Invest Haryana event.</p> |
| SCDF |
| <p>SCDF – Directorate of MSME</p> <p>SIDBI PMU met the Finance Department officials for initiating the disbursement of Tranche-1 SCDF loan. The noting and disbursement format for all the 8 projects were duly filled and submitted for the approval and concurrence of both Admin and Finance Department. FD has endorsed the projects and sent it further to SIDBI Gurugram office for disbursal.</p> <p>SCDF- UHBVNL</p> <p>PMU team had discussed the list of proposals under SCDF with Ms. Rachna Garg, Advisor to Director Finance, UHBVNL, for the project list and their approved DPRs. An internal letter was received from UHBVNL addressing their requirement which currently stands at Rs.240 Crores. The PMU team is coordinating and following up with the department.</p> |
| Cluster Development through convergence |
| <p>Tata Sustainability - Discussion initiated with Tata Sustainability, which works under the aegis of Tata Community Initiatives Trust and is well acquainted with both the skilling ecosystem and</p> |

| Details of activities carried out |
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| government programs. Capacity building component of the central Government scheme PMFME would be leveraged to initiate the capacity building of MSMEs, JLGs, SHG, and FPOs across Haryana |
| Entrepreneurship Development (Rural & Urban) and employment generation |
| Women and Child Welfare Department- The PMU team has initiated discussions for the formation of a Rs.50 Crore exclusive women entrepreneurship fund. The Department has also requested PMU to join hands for arranging available CSR resources for the launch and promotion of few women entrepreneurship schemes across Haryana. |
| Institutional strengthening of stakeholders |
| CGTMSE- CGTMSE has requested the State Govt of Haryana to form a special scheme for boosting the credit dispensation in Haryana. The file will be sent to the W/ACS(I&C), Haryana to seek his appointment for conducting a meeting with the CEO of CGTMSE to discuss the possibilities of the formation of CGTMSE fund for the State of Haryana |
| Others |
| Carpet Exports Promotion Council (CEPC) Event in Panipat- CEPC organized a 2-day Seminar on Development and Promotion of Handmade Carpets of Panipat under Capacity Building Programmes of the Department of Commerce, Govt. of India on 16 th and 17 th February 2023. SIDBI PMU coordinated with CEPC for the participation of SIDBI as a key speaker on the various financing schemes for MSMEs. |
| Data Collection of the Allottees from HSIIDC- The SIDBI PMU team visited and met multiple Estate officials at HIIDC, Panchkula, to arrange the data of the MSME land allottees across Haryana for funding under the aegis of the MoU signed in between HSIIDC and SIDBI. |
| Data Collection on Viksit Bharat- The PMU team collected and collated the data required for the 2nd CS conference to be held on January 2023 from the SLBC Haryana |

Contact us

To know more, please visit www.granthornton.in or contact any of our offices as mentioned below:

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|---|--|---|--|---|
| NEW DELHI National Office, Outer Circle, L 41, Connaught Circus, New Delhi - 110001 T +91 11 4278 7070 | NEW DELHI 6th Floor, Worldmark 2, Aerocity, New Delhi - 110037 T +91 11 4952 7400 | AHMEDABAD 7th Floor, Heritage Chambers, Nr Azad Society, Nehru Nagar, Ahmedabad - 380015 | BENGALURU 5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093 T+91 80 4243 0700 | CHANDIGARH B-406A, 4th Floor, L&T Elante Office Building, Industrial Area Phase I, Chandigarh - 160002 T +91 172 4338 000 |
| CHENNAI 7th Floor, Prestige Polygon, 471, Anna Salai, Teynampet, Chennai - 600018 T +91 44 4294 0000 | DEHRADUN Suite No 2211, 2nd Floor, Building 2000, Michigan Avenue, Doon Express Business Park, Subhash Nagar, Dehradun - 248002 T +91 135 2646 500 | GURGAON 21st Floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurgaon - 122002 T +91 124 462 8000 | HYDERABAD 7th Floor, Block III, White House, Kundan Bagh, Begumpet, Hyderabad - 500016 T +91 40 6630 8200 | KOCHI 6th Floor, Modayil Centre Point, Warriam Road Junction, MG Road Kochi - 682016 T +91 484 406 4541 |
| KOLKATA 10C Hungerford Street, 5th Floor, Kolkata - 700017 T +91 33 4050 8000 | MUMBAI 11th Floor, Tower II, One International Center, SB Marg Prabhadevi (W), Mumbai - 400013 T +91 22 6626 2600 | MUMBAI Kaledonia, 1st Floor, C Wing, (Opposite J&J Office), Sahar Road, Andheri East, Mumbai - 400 069 | NOIDA Plot No 19A, 2nd Floor, Sector - 16A, Noida - 201301 T +91 120 485 5900 | PUNE 3rd Floor, Unit No 309- 312, West Wing, Nyati Unitree, Nagar Road, Yerwada Pune - 411006 T +91 20 6744 8800 |

For more information or for any queries, write to us at contact@in.gt.com



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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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