

Fortnightly Report

SIDBI – PMU Odisha

Period - 16th to 28th February, 2023

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs		
Location:	Bhubaneswar	Report Summary
Month & Year:	February, 2023	This Report includes the activities carried out by SIDBI - PMU for the
Fortnight Ending:	28th February, 2023	Facilitation of MSME Ecosystem in the State of Odisha

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Dillip Kumar Panigrahi	4 th April 2022
2	Business Analyst	Mahima Prasad Sahoo	28 th March 2022

Details of State & SIDBI Nodal Connect:

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Activities performed by PMU during fortnight ending 28th February, 2023

Activity	Details of activities carried out
General Activities to facilitate project implementation	
1. Meeting with Stakeholders:	
<ol style="list-style-type: none"> On 20th February, 2023, a meeting was held with CGM, P&C, IDCO to assess the progress of DPRs to be submitted and support required from SIDBI-PMU team to expedite the process. Had a meeting with NSIC to explore the Raw Material Support Scheme for the artisans and entrepreneurs of Cuttack Tarkashi Cluster. On 22nd February 2023, a meeting was held between the members of NOCCI and DGM, SIDBI to discuss on various activities that could be implemented in collaboration among both organizations, such as facilitating ease of credit, providing handholding support to entrepreneurs and supporting the development of a course curriculum for the MBA in MSME. In addition, the President NOCCI has submitted another proposal to provide financial assistance for the establishment of a Sanitary Napkin unit in the campus of Remuna College to provide practical training platform for the students of college to understand the business cycle from procurement of raw material to profit making. On 23rd February, 2023, a meeting was held at CGM IDCO's office to discuss expediting the process of DPR submission and execution of project at ground level in order to achieve maximum expenditure before submitting the drawl claim application to SIDBI. On 23rd February, 2023, team was attended a meeting to discuss the progress and issue of four MSME parks under SCDF namely Malkangiri, Rayagada, Rairangpur, and Komna Nuapada. 	
2. Secondary & Primary Research –	
<ol style="list-style-type: none"> The team is currently in touch with Technical Institutes like IIT and NIT to explore the possibility of skill upgradation requirement for Rourkela Foundry Cluster 	
3. SCDF:	
<ol style="list-style-type: none"> The SIDBI -PMU team, along with DGM, SIDBI paid an onsite visit to two approved projects of 2000 bedded workers' hostel at Khordha and 6445 bedded workers' hostel Deras. Finance Department has submitted 7 more DPRs to the SIDBI with a total project outlay of Rs. 4136. 33 Cr. Whereas the loan amount from SIDBI is Rs. 3695.701 Cr. In addition to the aforementioned DPRs, loan application form has been submitted to Finance Department. On 27th February, 2023, the 4th HPC was convened under the chairmanship of DC-Cum- ACS, where 4 cost 	

<p>escalated projects were approved.</p> <p>5. The team is rigorously working with IDCO to comply with the necessary clarification required by SIDBI RO on various submitted projects.</p>
<p>4. Convergence of Schemes:</p> <p>1. The team is currently preparing a road map to achieve the ZED certification target of Odisha in association with NOCCI and OASME</p>
<p>5. Holistic Cluster Development –</p> <p>1. The PMU team is preparing a draft MoU between the SIDBI and ORMAS for the execution of livelihood promotion activities at the cluster level. In this regard, a meeting planned with the ORMAS team for furnishing the ground level information for envisage future plan.</p>
<p>6. Capacity Building–</p> <p>1. The PMU team is evaluating and planning OASME's submitted proposal for organizing an awareness program on auto component and defense manufacturing, GeM registration awareness program, and a knowledge dissemination program on recently notified policies</p> <p>2. The team is in discussion with Finance Department to conduct a DPR making session for departments like Agriculture & Farmers Welfare, Skill Development & Technical Education, Mission Shakti, Textiles, Handlooms and Handicraft Department.</p>
<p>7. MSME Financing:</p> <p>1. A meeting was held between the DGM, SIDBI and the members of NOCCI to facilitate an Industrial Park Level MoU to facilitate hassle free credit flow and handholding support to the MSMEs.</p> <p>2. Drafting of MoU has been initiated and submitted to SIDBI BO and RO in the 1st week of March 2023</p>

Actionable and Support required
<p>1. Follow up with SLBC for sending an invitation to CEO, CGTMSE for his participation and presentation on CGTMSE proposal for the State</p>
Activities Way forward
<p>1. Meeting with CGM, IDCO to finalize the MoU between IDCO & SIDBI under Cluster Financing Model</p> <p>2. Discussion with SIDBI Central Team and Finance Department to conduct a DPR making session for left out departments</p>

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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