

Fortnightly Report

SIDBI – PMU Odisha

Period – 1st to 15th March, 2023

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs		
Location:	Bhubaneswar	Report Summary
Month & Year:	March, 2023	This Report includes the activities carried out by SIDBI - PMU for the
Fortnight Ending:	15th March, 2023	Facilitation of MSME Ecosystem in the State of Odisha

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Dillip Kumar Panigrahi	4 th April 2022
2	Business Analyst	Mahima Prasad Sahoo	28 th March 2022

Details of State & SIDBI Nodal Connect:

Shri Bibhuti Bhushana Dash, IOFS, Special Secretary, MSME Department, Govt. of Odisha, Mob: 8448365299 and Email id: bibhuti.dash72@gov.in

Shri Pradyumna Choudhury, DGM, SIDBI RO, Bhubaneswar, Mob: 9910033484 and Email id: pradyumna@sidbi.in

Activities performed by PMU during fortnight ending 15th March, 2023

Activity	Details of activities carried out
General Activities to facilitate project implementation	
1. Meeting with Stakeholders:	
<ol style="list-style-type: none">On 2nd March, 2023, the team submitted the Initial report for revival of foundry sector in the State to Principal Secretary, MSME Department, Govt. of Odisha.On 3rd March, 2023, had a meeting with CGM, IDCO to expedite the submission of the DPRs to SIDBI. In addition, a meeting was scheduled on 15th March, 2023 to review the progress of projects under SCDF under the chairmanship of MD, IDCO along with DGM, SIDBI.On 3rd March, 2023, the team had a follow up meeting with finance department to expedite the submission of loan applications of submitted DPRs, as well as discuss to sending a reminder letter to IDCO for the submission of claim expenditures of project sanctioned in the FY 2021-22.On 4th March, 2023, the team met with JMPC, IDCO to discuss the progress of MSME park. During that meeting, the team discussed their observations pertaining to Non-Stater of two projects namely MSME Park, Rayagada and Sea Food Park at Khordha.On 6th March, 2023, a meeting was held with CGM, IDCO pertaining to prioritization of HPC approved projects to be sanctioned by the end of this FY 2023. In this connection, the team submitted a status report to CGM to quickly priorities the projects for immediate sanction.On 10th March, 2023, team participated "Export Outreach Programme" under Niyat Bandhu Scheme of Ministry of commerce, Government of India.On 13th March, 2023, a virtual meeting was organized among the Consultancy agency of IDCO, and SIDBI RO for compliances on the DPR of IDCO Towers and Gopalpur Utility Corridor.On 15th March 2023, a meeting was called by IDCO under the chairmanship of MD, IDCO and DGM, SIDBI, to review the progress of sanctioned projects for the FYs 2021-22 and 2022-23, respectively.	
2. Secondary & Primary Research –	
<ol style="list-style-type: none">The team is currently studying the Renewable Policy 2022 of Govt. of Odisha to commission a MoU between Energy Dept. and SIDBI in order to popularize and promote green financing scheme in the State.	

3. SCDF: <ol style="list-style-type: none"> 1. Finance Department has submitted 4 more DPRs to the SIDBI with a total project outlay of Rs. 744.345 Cr. Whereas the loan amount from SIDBI is Rs. 696.901 Cr. 2. In addition to the aforementioned DPRs, loan application form has been submitted to SIDBI. 3. The team is rigorously working with IDCO and his agency to comply with the necessary clarification required by SIDBI RO on various submitted projects such as IDCO Tower, Berhampur, Barbil, Sambalpur, and Gopalpur Utility Corridor. 4. The team is following up among the CS Office and Finance Department to nominate to senior level official to attend a workshop on “Making Future Ready Sustainable Cluster Infrastructure” tentatively on 15th April, 2023 at Goa.
4. Convergence of Schemes: <ol style="list-style-type: none"> 1. On 10th March, 2023, team coordinated between the SLBC and CGTMSE team for a consultation meeting.
5. Holistic Cluster Development – <ol style="list-style-type: none"> 1. A comprehensive action plan for the revival of khadi Institution has been prepared and submitted to OKVIB. In this regard, the Principal Secretary, MSME Department, has consented to have a detailed discussion with the line departments and stakeholders on 17th March, 2023.
6. Capacity Building– <ol style="list-style-type: none"> 1. A comprehensive plan for capacity building of Khadi weavers and Khadi Cooperative Societies has been submitted to KVIB, Secretary, Govt. of Odisha
7. MSME Financing: <ol style="list-style-type: none"> 1. A meeting was held between the MD, IDCO and PMU team to facilitate MSME Park Level MoU between IDCO & SIDBI.
8. P & D Activities: <ol style="list-style-type: none"> 1. A meeting was held between the Joint CEO, ORMAS and P&D Team, SIDBI to finalise products and clusters, where SIDBI can provide support for the upliftment of the identified clusters and products in a convergence manner.

Actionable and Support required
<ol style="list-style-type: none"> 1. Follow up with CGM, Planning & Coordination to formalize MoU on Cluster Financing
Activities Way forward
<ol style="list-style-type: none"> 1. Meeting with CGM, IDCO to finalize the MoU between IDCO & SIDBI under Cluster Financing Model 2. Discussion with SIDBI Central Team and Finance Department to conduct a DPR making session for left out departments

Contact us

To know more, please visit www.grantthornton.in or contact any of our offices as mentioned below:

NEW DELHI National Office, Outer Circle, L 41, Connaught Circus, New Delhi - 110001T +91 11 4278 7070	NEW DELHI 6th Floor, Worldmark 2, Aerocity, New Delhi - 110037T +91 11 4952 7400	AHMEDABAD 7th Floor, Heritage Chambers, Nr Azad Society, Nehru Nagar, Ahmedabad - 380015	BENGALURU 5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093 T+91 80 4243 0700 380015	CHANDIGARH B-406A, 4th Floor, L&TElante Office Building, Industrial Area Phase I, Chandigarh - 160002 T +91 172 4338 000
CHENNAI 7th Floor, Prestige Polygon, 471, Anna Salai, Teynampet, Chennai - 600018 T +91 44 4294 0000	DEHRADUN Suite No 2211, 2nd Floor, Building 2000, Michigan Avenue, Doon Express Business Park, Subhash Nagar, Dehradun - 248002 T +91 135 2646 500	GURGAON 21st Floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurgaon - 122002 T +91 124 462 8000	HYDERABAD 7th Floor, Block III, WhiteHouse, Kundan Bagh, Begumpet, Hyderabad - 500016 T +91 40 6630 8200	KOCHI 6th Floor, Modayil CentrePoint, Warriam Road Junction, MG Road Kochi - 682016 T +91 484 406 4541
KOLKATA 10C Hungerford Street, 5th Floor, Kolkata - 700017 T +91 33 4050 8000	MUMBAI 11th Floor, Tower II, One International Center, SB Marg Prabhadevi (W), Mumbai - 400013 T +91 22 6626 2600	MUMBAI Kaledonia, 1st Floor, C Wing, (Opposite J&J Office), Sahar Road, Andheri East, Mumbai - 400 069	NOIDA Plot No 19A, 2nd Floor, Sector - 16A, Noida - 201301 T +91 120 485 5900	PUNE 3rd Floor, Unit No 309-312, West Wing, Nyati Unitree, Nagar Road, Yerwada Pune - 411006 T +91 20 6744 8800

For more information or for any queries, write to us at contact@in.gt.com



Follow us @GrantThorntonIN

Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



Disclaimer: This document is prepared under SIDBI intervention in which Grant Thornton Bharat LLP is the implementing agency. The document users/third parties shall verify the facts and figures at their end and shall be solely liable for any action taken by it based on this document. SIDBI, its directors, employees or any office shall not be liable for loss of whatsoever nature arising by using the content of this document.