



**Bi-Monthly Progress Report** 

(Nov-Dec)2022

SIDBI – PMU Haryana

| SIDBI State PMU -<br>MSMEs   |  |  |  |  |
|--|--|--|--|--|
| Location: Haryana<br>Months & Year: Nov-Dec,2022<br>Bimonthly Ending: Dec 2022 | Report Summary   |  |  |  |
|  | This Report includes the activities carried out by SIDBI - |  |  |  |
|  | PMU for the facilitation of MSME Ecosystem in the State    |  |  |  |
|  | of Haryana   |  |  |  |
|  |  |  |  |  |

# **Team Deployment Status**

| Team |                  |                    |                            |  |  |
|------|------------------|--------------------|----------------------------|--|--|
| SN   | Designation      | Name of Resource   | f Resource Deployment Date |  |  |
| 1    | PMU Manager      | Rahul Mohinder     | 24 August 2020             |  |  |
| 2    | Business Analyst | Prabhat Chaturvedi | 31 July 2021               |  |  |

Details of State Nodal Connect -

Sh.Shashi Kant, AD- MSME

# Activities performed by PMU during Nov and Dec 2022

# **Details of activities carried out**

## **Improved Governance Framework/ Policy Advocacy**

**Viksit Bharat - 2nd Conference of Chief Secretaries for Viksit Bharat**- reaching the last Mile – The PMU briefed ACS (I) along with the other State Govt. officials on the overarching theme of 'Viksit Bharat - Reaching the Last Mile' having two pillars, with each pillar having three sub-themes to plan for the collective efforts of the States & UTS and the Central Government.

Haryana is the lead state for Track 5: Formalization and bridging of credit gap synergizing state and GOI efforts towards inclusion. A half day virtual workshop was conducted on 17.11.2022, physical workshop was organized on 23.11.2022 at Haryana Bhawan, Delhi.

Inputs for the final presentation have bene shared with the department and also the details of the ACP and PSL (Haryana) has been submitted to the ACS office.

# **Enhancing Credit Flow to MSMEs**

### **Venture Capital Fund**

Multiple meetings were held in between ACS(F&P), ACS(I), CEO-SVCL, SIDBI Team and SIDBI PMU, the detailed memorandum, letter and Noting from SVCL were briefed with DG, Directorate of MSME, ACS(I), ACS(F&P) in person. Detailed presentation was made to the W/Industries Minister of Haryana emphasizing upon the need and benefits of establishing the VCF.

Further, the H/Deputy Chief Minister, Haryana and subsequently H/Chief Minister of Haryana have already approved the proposal for setting up of a Venture capital Fund on 02.12.22 and 16.12.22 respectively. The noting has been prepared for the concurrence and pro bono initiation of the signing of the letter format and the Contribution Agreement.

#### **TReDS**

The Directorate of MSME has received an approval from the Finance Department, Haryana to enter into an agreement with Trade receivable e discounting system. The PMU gave a presentation, discussed and briefed the DG, MSME on TReDS and its benefits. The final noting for the enrolment of all the 3 entities approved from RBI has been put and final approval from CM office is awaited.

# **PHDCCI- Haryana**

#### **PHDCCI**

The PMU has prepared a suggestive document for addition in the PHDCCI proposal for Invest Haryana event.

#### **SCDF**

#### SCDF - Directorate of MSME

The RBI Mandate has been registered and the copy has been received by the SIDBI RO. The 8 signed LOIs have been received at SIDBI, Gurugram office from the office of Finance and Planning Department, Haryana. TPN has been shared by SIDBI Delhi office. The noting for the TPN and the disbursement of the Tranche -1 has been initiated by the PMU for all the 8 sanctioned projects. Cluster cell was aligned and coordinated to clarify of the queries raised by DG, MSME. The Noting for the request of disbursement has been initiated for the approval from the Department.

#### **SCDF-HSIIDC**

The present status of SCDF was discussed and briefed to MD, HSIIDC. The file requesting for a SFC Meeting was sent to FD, Haryana by HSIIDC to which the Finance and Planning Department advised HSIIDC to consider the proposals without conducting the SFC meeting, and to share the proposals directly with FD. HSIIDC has requested SIDBI to consider the proposal without the approval of the SFC meeting. The proposal details are as below.

- 1. IMT Kharkhoda Rs. 1904.60 Crores
- 2. IMT Sohna Rs. 755 Crores
- 3. IMT Daruhera Rs. 251.90 Crores

#### **SCDF- UHBVNL**

PMU team had discussed the list of proposals under SCDF with Ms. Rachna Garg, Advisor to Director Finance, UHBVNL, for the project list and their approved DPRs. An internal letter was received from

#### **Tata Sustainability**

# **Tata Sustainability**

The PMU has initiated discussion with Tata Sustainability that works under the aegis of Tata Community Initiatives Trust, and is well acquainted with both the skilling ecosystem and government programs.

# Global Trade Observer

With a vision to promote every district into a exporting hub by the development of its export potential and exploring the foreign market for export potentialities, The PMU has scheduled a physical meeting of the GTO team with the Additional Director, MSME at Panchkula

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