

Fortnightly Report

SIDBI – PMU Odisha

Period – 1st – 15th February, 2023

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs		
Location:	Bhubaneswar	Report Summary
Month & Year:	February, 2023	This Report includes the activities carried out by SIDBI - PMU for the
Fortnight Ending:	15th February, 2023	Facilitation of MSME Ecosystem in the State of Odisha

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Dillip Kumar Panigrahi	4 th April 2022
2	Business Analyst	Mahima Prasad Sahoo	28 th March 2022

Details of State & SIDBI Nodal Connect:

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Activities performed by PMU during fortnight ending 15th February, 2023

Activity	Details of activities carried out
General Activities to facilitate project implementation	
1. Meeting with Stakeholders:	<ul style="list-style-type: none"> On 1st February, 2023, a meeting was held with the Head of CII, Odisha Chapter, and members of CII-IWN, along with the DGM, SIDBI, to finalise various activities on various theme such as MSME outreach programme, Capacity Building Programmes and Sensitization Sessions on various theme. The agreed activities shall be conducted in collaboration with CII from March onwards. On 2nd February, 2023, a meeting was held with the Head, Secretary General, OASME along with DGM, SIDBI, to finalise the various activities such as on auto component and defense manufacturing, awareness programme on GeM registration, and a knowledge dissemination programme on recently notified Policies by MSME department and various sector specific departments of Govt. of Odisha. Had a meeting the Deputy Secretary, Finance Department about starting the mobilisation advance claim submission to SIDBI for the sanctioned four projects, and also submitted a hard copy of the LOI. On 7th February, 2023, the Principal Secretary, MSME Department, called a meeting where a detailed discussion was made on the activities carried out. In addition to that, the Principal Secretary was entrusted to prepare a presentation on the theme of “Building Ecosystem for MSMEs for the senior official conference”. On 9th February, 2023, a meeting was called by the CGM, SIDBI along with DGM at the BO, office to review the progress of PMU and SCDF. In continuation of the meeting CGM, directed to the PMU team for expedite the process of disbursement before the end of this financial year. On 14th February a meeting was held up with CGM, IDCO and his team on the progress of projects sanctioned for FY 2021-22 and projects to be submitted for the current FY 2022-23.
2. Secondary & Primary Research –	<ul style="list-style-type: none"> Gathered the information pertaining to the MSME ecosystem in the state of Odisha, credit flow, study of policy framework, operational aspects of Single Window System & grievance redressal mechanism at district level for the preparation of presentation of senior official's conference. Studying the foundry sector value chain to understand the requirement for enhancement of business of the foundry units in Odisha.

<ul style="list-style-type: none"> Two Information Education and Communication Material have been drafted and submitted to Additional Secretary, MSME Department for publication in various leading English & Odia daily.
3. SCDF: <ul style="list-style-type: none"> Industry Department has submitted two more DPRs to the Finance Department with a total project outlay of Rs. 923.06 Cr. Whereas the loan amount from SIDBI is Rs. 830.76 Cr. IDCO has submitted another 6 projects to the Industry Department with a total project outlay of Rs. 3773.237 Cr. Due to cost escalation, Industry directed to submit the justification; accordingly, Industry department will submit these projects to the Finance Department by 17th February, 2023. The Finance Department has already received Rs. 38 Cr. as a mobilisation advance from the four projects approved for the FY: 2022-23
4. Convergence of Schemes: <ul style="list-style-type: none"> A preliminary discussion has been made with the NOCCI for expedite the awareness program for ZED sustainable certification. The PMU team with supporting Cuttack Tarkashi Association to leverage Raw Material Assistance Scheme under NSIC
5. Holistic Cluster Development – <ul style="list-style-type: none"> On February 14, 2023, a meeting was held at the SIDBI, BO office between the SIDBI, DGM, and ORMAS teams to finalise the road map for the strengthening of producer companies and producer groups through cluster approach for various value-added agricultural products and artisanal products. In relation to the aforementioned matter, DGM SIDBI directed to prepare a proposal in the context of defining the roles of both the organisations, budgetary provision, funding pattern, measurable parameters for envisaged deliverables and other components.
6. Capacity Building– <ul style="list-style-type: none"> The OASME has already submitted a proposal to the DGM, SIDBI for approving and finalising the budget for organising an awareness programme on auto component and defense manufacturing, an awareness programme on GeM registration, and a knowledge dissemination programme on recently notified Policies.
7. MSME Financing: <ul style="list-style-type: none"> On 3rd February, 2023, a state level bankers committee meeting was organized, where CEO, CGTMSE was invited to disseminate the salient features of CGTMSE to the bankers. Which was facilitated by the PMU team. The team is planning Bankers- Entrepreneurs Meet for the Cuttack Filigree Cluster, a date has to be confirmed by the association on this regard.

Actionable and Support required
1. Meeting with CGTMSE and State Level Bankers is to be finalized by MSME Department.
Activities Way forward
1. Meeting with Invoice Mart and M1Excahne to expedite the MoU process for TReDS 2. Work with IDCO on a regular basis to expedite the expenses and release the maximum amount before the end of this financial year.

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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