

# Fortnightly Report

SIDBI – PMU West Bengal

Period–16<sup>th</sup> – 31<sup>st</sup> March 2023

## Project Progress Report–Fortnightly

SIDBI State PMU–MSMEs		
<b>Location:</b>	<b>Kolkata</b>	<b>Report Summary</b>
<b>Month &amp; Year:</b>	<b>March 2023</b>	This Report includes the activities carried out by SIDBI-PMU for the
<b>Fortnight Ending:</b>	<b>31<sup>st</sup> March 2023</b>	Facilitation of MSME Ecosystem in the State of West Bengal.

### Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Kaushik Mukherjee	20th Jan 2022
2	Business Analyst	Santanu Karmakar	27th June 2022

### Details of State & SIDBI Nodal Connect –

**Name–Ms. Maitreyee Ganguly, Joint Secretary; Dpt. of MSME&T, Mobile: 8910400819. Email: heremaitreyee@gmail.com and Mr. Siddhartha Mandal, AGM, KOL, Mobile: 8469372214, Email: [smandal@sidbi.in](mailto:smandal@sidbi.in)**

### Activities performed by PMU during fortnight ending 31<sup>st</sup> March 2023

Activity	Details of activities carried out
<b>General Activities to facilitate project implementation</b>	
1. <b>Policy Advocacy-</b>	
I.	PMU team facilitated Finance Department for issuance of GO/Circular to streamline SCDF implementation process in line with existing RIDF process.
2. <b>SIDBI Cluster Development Fund –</b>	
I.	INR 22.62 Cr. has been disbursed as SCDF mobilization amount on 16th March 2023 to Finance Department of Government of West Bengal.
II.	A set of 11 Projects value approx. INR 32 Cr. has been approved by Finance Department under SCDF.
III.	A set of 10 projects value approx. 12 Cr. has been send back by Finance Department suggesting some rework on it.
IV.	Administrative Approval and Financial System (AAFS) file has been approved by Finance Department for Fund Allotment.
V.	Finance Department nominated to RBI accounts for SCDF repayment. One is dedicated for interest repayment and another is for Principal repayment.
VI.	SCDF fund allotted to Department and bills placed through treasury by different IAs for final payment.
3. <b>Meeting Details:</b>	
I.	Discussion held with Special Secretary of Finance Department, RBI and SIDBI Central team for SCDF disbursement on 16 <sup>th</sup> March 2023.
II.	Discussion held with the Special Secretary of Finance Department for approval and head allotment in Administrative Approval and Financial System (AAFS) for fund allotment to Department of MSME & T.
III.	Discussion held with Special Secretary of Finance Department, RBI and SIDBI Central team for SCDF loan repayment process and nomination of repayment account from RBI, Kolkata.
4. <b>Others-</b>	
I.	Follow up in SIDBI BO and RO regarding Bi-monthly and Fortnightly approval (Online & Offline).

### Actionable and Support required

1. Ministry of Finance; Government of WB to provide date for meeting with ACS; Finance

### Activities Way forward

1. Speed up the SCDF disbursement Process.
2. Other activities for strengthen MSME Eco System in WB – stress to be given for Financial tie ups

### Inputs of State Nodal Connect/Officer

1. To speed up project finalization and tendering related activities

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## Contact us

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**Small Industries Development Bank of India (SIDBI)**, established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for coordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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