

Fortnightly Report

SIDBI – PMU West Bengal

Period–01st – 15th February 2023

Project Progress Report–Fortnightly

SIDBI State PMU–MSMEs		
Location:	Kolkata	Report Summary
Month & Year:	February 2023	This Report includes the activities carried out by SIDBI-PMU for the
Fortnight Ending:	15th February 2023	Facilitation of MSME Ecosystem in the State of West Bengal.

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Kaushik Mukherjee	20th Jan 2022
2	Business Analyst	Santanu Karmakar	27th June 2022

Details of State & SIDBI Nodal Connect –

Name–Ms. Maitreyee Ganguly, Joint Secretary; Dpt. of MSME&T, Mobile: 8910400819. Email: heremaitreyee@gmail.com and Mr. Siddhartha Mandal, AGM, KOL, Mobile: 8469372214, Email: smandal@sidbi.in

Activities performed by PMU during fortnight ending 15th February 2023

Activity	Details of activities carried out
General Activities to facilitate project implementation	
1. Improved Governance framework / policy advocacy-	<ol style="list-style-type: none"> As directed by the Department of MSME & T the PMU team is monitoring “Samannay” portal different project details and preparing a month-wise comparative progress report. Data collection is going on. The PMU team has prepared a presentation that goes over the specifics of the online scheme monitoring application concept. Once finalized, the team will share it with the Department of MSME & T for final review.
2. Enhancing credit flow to the MSME sector–	<ol style="list-style-type: none"> The PMU team has a meeting with Mr. Venkatesh Challawar, a regional head of HDFC Bank, regarding Cluster based financing and loan-related matters in MSME sectors, especially SPV-related loans and individual retail loans in clusters. The PMU team has had additional discussions about collaborating with the Directorate of MSME. The next meeting will be organized soon with HDFC and the Director of the Directorate of MSME to process this further. The PMU team has an initial meeting with the RBL Bank regional manager, and initial discussions about cluster level financing took place on February 3, 2023.
3. Strengthening infrastructure for MSMEs-	<ol style="list-style-type: none"> The PMU team has prepared and submitted comparative statement of Rate quotations of Janbazar Lather Artisans Cluster machineries to the Department of MSME & T. The PMU has prepared the TPN (Time Promissory Note) and Form-I for West Bengal SCDF mobilization. The PMU team has facilitated and arrangement of DPR and other documents for Janbazar Lather Artisans clusters.
4. Institutional Strengthening & Capacity Building of stakeholders-	<ol style="list-style-type: none"> The PMU team has attended an online PMU tracker training and interactive session with the GT and SIDBI central teams on February 2, 2023, at 3:30 PM.
5. SIDBI Cluster Development Fund proposals –	<ol style="list-style-type: none"> The PMU team has continuously followed up with the Finance Department and SIDBI Central regarding the disbursement process. Disbursement request letter of around 23 Cr. has been prepared and Submitted to Department for placing fund requisition to FD. Disbursement request letter, TPN along with other documents shall be placed to SIDBI by end of this week or first half of next week. Disbursement is expected at the same day when TPN shall be placed. A set of 11 projects value approx. 40 Cr. is with Finance department for administrative approval under SCDF and another set of 14 projects approx. value of 90 Cr. is ready to submit to Finance department for AA under SCDF.

6. Meeting Details:	
I.	The PMU team has organised a meeting with GM DIC Kolkata regarding Janbazar Machine list updating and bid preparation on February 1, 2023.
II.	The PMU team has a meeting with WBSIDCL regarding ambiguity in Format P on February 1, 2023.
III.	The PMU team organised a meeting with the SIDBI RO and GT SLI Team Leaders and the submission of a proposal for SIDBI Project CARE on February 1, 2023.
IV.	The PMU team has a meeting with the Special Secretary regarding the inclusion of Bantala projects in the SCDF list on February 1, 2023.
V.	The SIDBI PMU team has organised a meeting with the Deputy Director of MSME DFO regarding possible ESDP programmes for February 2, 2023.
VI.	The PMU team has conducted a meeting with the Kalyanpur brass and bell metal cluster regarding their P&M requirement and bid process on February 3, 2023.
VII.	The PMU team has a meeting with the Finance Department regarding a change of plan and course of action related to the drawdown of SCDF mobilisation advance as per guidance from the SIDBI Central team on February 6, 2023.
VIII.	The PMU team has attended a meeting with Joint Secretary MSME and T regarding the new proposal for SCDF approval from FD on February 7, 2023.
IX.	The PMU team has arranged a meeting with the Howrah DIC GM regarding the schedule of the upcoming awareness programme of SIDBI and the Howrah Synergy programme on February 8, 2023.
X.	The PMU team has arranged a meeting with GCELT regarding Janbazar's new machine list and price quotation and will finalise the document on February 8, 2023.
XI.	The PMU team has arranged a meeting with the Joint Secretary regarding the idea of introducing an MIS for project execution and monitoring on February 10, 2023.
7. Others-	
I.	The PMU team assisted department officials for preparing document required for PS internal GM Conference.

Actionable and Support required
1. Ministry of Finance; Government of WB to provide date for meeting with ACS; Finance
Activities Way forward
1. Speed up the SCDF Process
2. Other activities for strengthen MSME Eco System in WB – stress to be given for Financial tie ups
Inputs of State Nodal Connect/Officer
1. To speed up project finalization and tendering related activities

Contact us

To know more, please visit www.granthornton.in or contact any of our offices as mentioned below:

NEWDELHI National Office, Outer Circle, L 41, Connaught Circus, New Delhi - 110001 T+9111427 87070	NEWDELHI 6th Floor, Worldmark 2, Aerocity, New Delhi - 110037 T+9111495 27400	AHMEDABAD 7th Floor, Heritage Chambers, Nr Azad Society, Nehru Nagar, Ahmedabad - 380015	BENGALURU 5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093 T+918042430700	CHANDIGARH B-406A, 4th Floor, L&T Elante Office Building, Industrial Area Phase I, Chandigarh - 160002 T+911724338000
CHENNAI 7th Floor, Prestige Polygon, 471, Anna Salai, Teynampet, Chennai - 600018 T+914442940000	DEHRADUN Suite No 2211, 2nd Floor, Building 2000, Michigan Avenue, Doon Express Business Park, Subhash Nagar, Dehradun - 248002 T+911352646500	GURGAON 21st Floor, DLFSquare, Jaccaranda Marg, DLF Phase II, Gurgaon - 122002 T+911244628000	HYDERABAD 7th Floor, Block III, White House, Kundan Bagh, Begumpet, Hyderabad - 500016 T+914066308200	KOCHI 6th Floor, Modayil Centre Point, Warriam Road Junction, MG Road Kochi - 682016 T+914844064541
KOLKATA 10CHungerford Street, 5th Floor, Kolkata - 700017 T+913340508000	MUMBAI 11th Floor, Tower II, One International Center, SB Marg Prabhadevi (W), Mumbai - 400013 T+912266262600	MUMBAI Kaledonia, 1st Floor, C Wing, (Opposite J&J Office), Sahar Road, Andheri East, Mumbai - 400 069	NOIDA Plot No 19A, 2nd Floor, Sector - 16A, Noida - 201301 T+911204855900	PUNE 3rd Floor, Unit No 309-312, West Wing, Nyati Unitree, Nagar Road, Yerwada Pune - 411006 T+912067448800

For more information or for any queries, write to us at contact@in.gt.com



Follow us @GrantThorntonIN

Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for coordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



Disclaimer: This document is prepared under SIDBI intervention in which Grant Thornton Bharat LLP is the implementing agency. The document users/third parties shall verify the facts and figures at their end and shall be solely liable for any action taken by it based on this document. SIDBI, its directors, employees or any offices shall not be liable for loss of whatsoever nature arising by using the content of this document.