

Bi-Month Progress Report

(March-April)2023

SIDBI – PMU Punjab

Activities performed by PMU during March-April 2023

1. Policy Support to State:

- A. As per Approved Action Plan, the PMU team Prepared and Submitted a document on Export Procedure Manual. EPM will provide guidance on exports to Potential MSMEs.
- B. Team Prepared and Submitted concept note on setting up of Export Facilitation Desk at DICs. The document will give insights and benefits of setting up of Export facilitation Desk at DICs.
- C. Team Prepared and Submitted concept note on setting up of MSME Wing at the State level. The MSME wing will Provide support and assistance to MSMEs in areas such as access to finance, marketing, technology, skill development, and access to various central and state government schemes.
- D. Team Prepared and Submitted concept note on setting up of E Bazar at the state level. The E bazaar will provide a market to artisans and Industrial based products from Punjab. It will help in promoting Made in Punjab as a brand.
- E. Team Drafted a document on Benchmarking Practices on MSME policy of different States. The document will provide insights into the policies followed by different states and best practices that could be incorporated in Punjab State Policy.
- F. Team facilitated the SIDBI website link at PSIEC Website and CGTMSE Website Link at Invest Punjab Website for the outreach of SIDBI & CGTMSE Schemes for MSMEs.
- G. Team coordinated with PUM representative and submitted a form to the department of Industries and Commerce required to be filled by MSMEs for taking technical expert advisory support from PUM Netherland in Punjab. As per suggestion from Joint Director (PIU) Team has Also taken feedback from MSMEs where PUM has provided his experts in Punjab.

2. Convergence - Strengthening infrastructure for MSME through State scheme / twinning with Gol schemes:

- A. PMU team Shared a note with Deepika, Block level Extension officer, DIC, Patiala on MSE- CDP guidelines, required document for SPV Formation. A meeting was organized with Dy. Director Technical to discuss it further. Stakeholders from Patiala are interested in setting up of Cold Storage for Peas and potatoes. Stakeholders will update after finalizing the Proposal.

3. Institutional Strengthening & Capacity Building of Stakeholders:

- A. PMU team did a meeting with stakeholders of Industry for setting up of CFC for different Products on convergence with central as well as state government Policies, Team also facilitated an exposure visit of 5 stakeholders to JAL CFC, Mohali to understand the working mechanism of CFC.
- B. PMU team discussed with Tenneco Auto Parts Manufacturing Plant in Patiala for exposure visit of MSMEs from Ludhiana, Jalandhar, Patiala district who are involved in making of auto parts. Tenneco has confirmed for the exposure visit. The department is identifying such MSMEs who can get benefitted from Exposure visit.
- C. PMU team did a capacity building session for newly joined FM at DI&C on cluster development at MGSIPA dated 20/03/23. Also shared guidelines on MSE-CDP, SFURTI.
- D. PMU Team Supported Department in organizing awareness sessions on Gol Schemes like CGTMSE, TReDS, SIDBI and Cluster development Schemes for the industry Stakeholders. Till date programs are organized at 6 districts across Punjab. Around 900+ MSME Participated in the various workshops.

4. Enhancing credit flow to the MSME Sector and Cluster financing:

- A. Team facilitated a meeting of SPV of Printing and Packaging Cluster Ludhiana with SIDBI for availing 4cr Loan. The said cluster is facing cost escalation on the setup of CFC. SIDBI recommended getting approval of SLSC for cost escalation, before applying for Loan for Gap Funding. Series of meetings held with SIDBI & Department for cost escalation. A letter has been issued by the Department of Industries and Commerce to SIDBI for providing a loan to SPV for Gap funding.
- B. PMU team collected data of Corporates & MSMEs registered on the TReDs Platform from Punjab State between Nov 2022 to March 2023. To date, received data from M1xchange & Invoicemart. The data will Provide insight on the increase in no. of buyers & sellers in TReDs Platform after the awareness Programme. The team also Promotes TReDs platform Like (M1xchange & RXiL in the workshop conducted by dept. in district. Till now 8 districts have been covered for TReDs Promotion by organizing 6 workshops.
- C. Team facilitated a meeting of the CEO, CGTMSE with the Department (PIU) for collaboration with CGTMSE for creating corpus on credit guarantee fund of state for MSMEs. CGTMSE shared details of the Scheme and the scope of collaboration with the department. In this regard, Department (PIU) suggested to do a Comparative analysis of MoU signed between CGTMSE and states of Assam, Manipur and Meghalaya for further MoU with CGTMSE. The team also shared a proposal for the signing of a MoU between CGTMSE and the Department of Industries and Commerce, Govt of Punjab.

5. Entrepreneurship Development and Employment Generation:

- A. Team is in discussion with Craft Village for Providing training to Artisans who are involved in crafting Wood Inlay. Received Training Proposals based on 4P's (Product, Pricing, Presentation and Packaging). Team assess the Proposal and suggested craft village to rework on Proposal and Submit the same after changes made. Team will submit the same to SIDBI for Approval. Through this Training the Artisans will get Re-Skilling, Up-Skilling, and New-Skilling of Artisans without changing the core language of Crafts and key skill sets.
- B. PMU team is in discussion with IIM, Amritsar for a MoU with SIDBI for setting up of Entrepreneurship Development Centre at their institute. Meanwhile, team is working on a training programme to be conducted by IIM, Amritsar on Creativity, Design Thinking and Innovation in Entrepreneurship for existing MSMEs. Submitted format for training Proposal to IIM. Awaiting Proposal from IIM, Amritsar.
- C. PMU team finalized the Proposal for Training of Artisans at Patiala Tilla Jutti cluster in association with S.S. Memorial Institute. Awaiting Approval from SIDBI on Training Programme Proposed for Tilla Jutti Artisans at Patiala. Through this training programme the artisans will learn new designs, quality product, colour combination through creating new design as per industry trend & standard. The department is identifying artisans (Male/Female) for this training programme.

6. Partnership with State Government:

- A. PMU team submitted draft copy of MoU to SIDBI and IIT Ropar. The team is planning an MoU between SIDBI and IIT Ropar. This MoU will strengthen the MSME ecosystem in Punjab for providing innovative sustainable solutions and facilitating sustainable eco-friendly technologies for MSMEs.
- B. PMU team Coordinated with SSP Pvt. Ltd. for Providing support in setting up of wastewater Treatment Plant for the electroplating Industry in Ludhiana, Jalandhar, Mohali. A virtual meeting was held with the technical director of SSP Pvt. Ltd. and a questionnaire was submitted to the department for collecting data from

MSMEs for the capacity requirement of treatment plant. Post Collection of data, a meeting will be organized between SSP and MSMEs.

7. SCDF:

- A. PMU team did a Meeting with Garima Singh, (IRS) Secretary Finance, Finance Department, Government of Punjab to leverage funds under SCDF for the state of Punjab. PMU team planned a meeting between SIDBI and Finance Dept. next month to discuss it further.
- B. PMU team did a Meeting with PSIEC Chairman and AMD, PSIEC on SCDF Scheme. Submitted a detailed note on SCDF and Project cover under SCDF.
- C. PMU team did a Meeting with AMD, PSIEC along with the Director, GT for utilizing SCDF for the Development of Focal Points in Punjab. A meeting is Proposed with SIDBI officials for providing info on SIDBI schemes with PSIEC Staff.
- D. A meeting held with Director cum Secretary, DI&C and discussed Projects cover under SCDF. In Meeting Director Suggested to cover those Projects which Will bring revenue, so that state can avail the loan and accordingly bear the loan amount.

8. Green Finance:

- A. PMU team Facilitated Green Finance through a User Outreach and Engagement Workshop organized by the Department in the district of Punjab. Around 5 districts have been covered. A query of 500Kwp energy from 3 MSMEs generated a business for approx. 2.5cr through workshop.

9. Other:

- A. PMU team extended the invitation for getting confirmation for the SCDF workshop scheduled in April at Goa.
- B. Coordinated with TReDS (RXIL, Invoicemart), ZED, CGTMSE and SIDBI for various workshops across Punjab.
- C. Submitted note to the department for identifying MSMEs for exposure visit, Training, and Artisans for their capacity building, CGTMSE concept note.
- D. Coordinated with Finance Dept. as well as Industry dept. for Confirming Participation on One day Workshop at Goa.

Snapshot of PMU activities:

Supporting Dept. on Workshop on Govt Schemes like CGTMSE, SIDBI, TReDS, Cluster Development

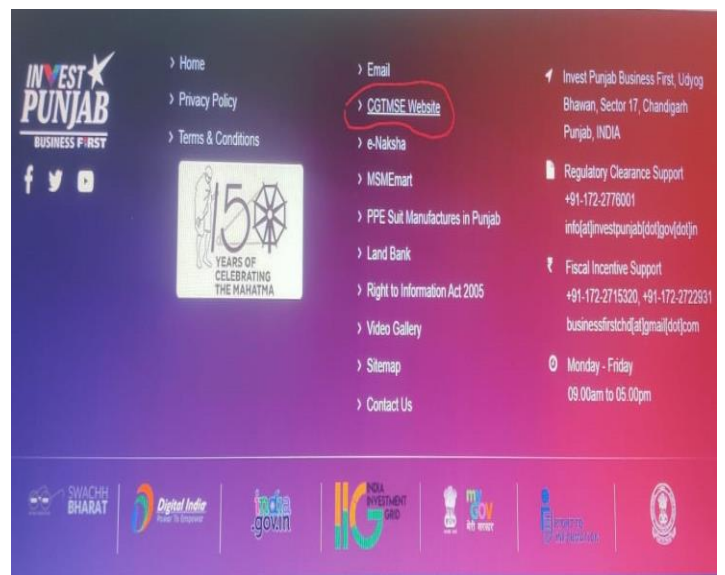


Meeting with CEO, CGTMSE with JD, PIU

Capacity Building of Newly Joined FM at DI&C



Created **SIDBI** website link at PSIEC Website and **CGTMSE** Website Link at Invest Punjab Website



Punjab Small Industries & Export Corporation (A Government Undertaking)





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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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