



Fortnightly Report

SIDBI - PMU Odisha

Period – 16th December – 31st December 2022

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs			
Location:	Bhubaneswar	Report Summary	
Month & Year:	December, 2022	This Report includes the activities carried out by SIDBI - PMU for the	
Fortnight Ending:	31st December, 2022	Facilitation of MSME Ecosystem in the State of Odisha	

Team Deployment Status

Team				
SN	Designation	Name of Resource	Deployment Date	
1	PMU Manager	Dillip Kumar Panigrahi	4 th April 2022	
2	Business Analyst	Mahima Prasad Sahoo	28 th March 2022	

Details of State & SIDBI Nodal Connect:

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Activities performed by PMU during fortnight ending 31st December, 2022

Activity Details of activities carried out General Activities to facilitate project implementation

a Activities to facilitate project implementat

1. Meeting with Stakeholders:

- Attended a review meting of multiproduct MSME parks (30 no.) and SCDF projects presided the Principal Secretary, MSME Department along with the other senior officials from IDCO and MSME Department.
- The Principal Secretary of the MSME Department called a review meeting of the SIDBI-PMU on 17th
 December, 2022. In which the SIDBI -PMU team presented the activities carried out vis-à-vis approved
 action plan for FY 2022-23.
- Submitted the required information to the Additional Secretary, MSME Department for scheduled 3rd HPC meeting on 20th December 2022 on SCDF.
- Prepared and submitted a list of states having a dedicated MSME Department as directed by the Principal Secretary, MSME Department
- Attended a virtual meeting called by DEPM Odisha on the proposal for upgradation and modernization of Testing Laboratory with the Quality Council of India (QCI).
- Analyzing and exploring project proposal for Japan International Co-operation Agency (JICA) Official Development Assistance (ODA) loan from Government of Japan.
- Collated details of foundry units in the state of Odisha, which were shared by the GM DIC/RIC from their respective district. The next would be to conduct a Focused Group Discussion with the Foundry Units to prepare a road map for the sector in the State.
- As directed by the Principal Secretary, MSME Department, team is guiding Odisha Small Industries Corporation (OSIC) in initiating work under RAMP
- Had a meeting with IDCO team to accumulate the information for the preparation of proposal to facilitate cluster financing as well as a MoU among SIDBI and IDCO.

2. Secondary & Primary Research –

- Discussion is going on with the proprietors of foundry units in the state with the objective of preparing a road
 map to revive the foundry units in the state. The team is currently involved in studying the global best
 practices in Foundry Sector.
- A baseline survey is in progress in the Cuttack Silver Filigree Cluster in order to access the raw material requirement and other cluster interventions. A meeting is scheduled with Principal Secretary and Cuttack Tarkashi Association on 5th January 2023.

3. SCDF:

- Coordinated with the SIDBI, RO, and IDCO for the submission of the required pending compliance such as signed application form and audited balance sheet for FY 2020-21 and 2021-22.
- Coordinated between the MSME Department and IDCO for submission of justification for huge escalation of cost of the project approved under 2nd HPC and annual tender settlement plan for the approved project under 2nd HPC.

- MSME Department has submitted one remaining approved project totaling Rs. 361.44 crore to the Finance, Department on 20th December, 2022.
- The third HPC meeting was held on 20th December, 2022 under the chairmanship of the Development Commissioner -cum-Additional Chief Secretary. In which three more projects worth Rs. 1417.28 were approved.

4. Convergence of Schemes:

- On 22nd December, 2022, a meeting was held under the chairmanship of the Principal Secretary, MSME
 Department, to discuss collaboration with the state Government of Odisha for extending the credit
 guarantee up to 90-95% under CGTSME. In which the CEO, CGTMSE along with DGM, SIDBI, BO
 presented the details of scheme to the meeting attendees.
- The team is currently involved in collating data on ZED beneficiary to determine the future action plan for the State under ZED Scheme.

5. Holistic Cluster Development -

- Visited and interacted with the members of Santoshi Maa Swayam Sahayak Gosti, Abhimanpur along
 with the Official of OKVIB and also conducted a pilot base line survey to gather a better understanding
 on Khadi Clusters in the State.
- The team is currently working on an Activity Matrix for ORMAS SIDBI Collaboration under different thematic areas.

Capacity Building–

As directed by the Principal Secretary, MSME Department, team is initiated work on exploring the
requirement of up skilling and re skilling of industry association members in order to enhance their
overall functionality at ground/ cluster level

7. MSME Financing:

- The PMU team is coordinating among SIDBI, CGTMSE team and MSME Dept. to extend the credit guarantee up to 90-95% under CGTMSE
- The team is currently working on a proposal to facilitate an MoU among SIDBI and IDCO under cluster financing theme.

Actionable and Support required

1. Initiate official communication to MSME-DFO to accumulate the list of updated ZED certified MSMEs in the state of Odisha.

Activities Way forward

- 1. Meeting with the foundry units of the State to chalk out an action plan for reviving/ strengthening the Foundry Units in the State
- 2. Exploring the requirement of up skilling and re skilling of industry members in order to enhance their functionality at cluster level as a service provider
- 3. Supporting department for smoothly implementation of RAMP in the State.
- 4. Conducting a series of meeting with different Industry Associations for their Training Need Assessment and Institutional Strengthening.

Inputs of State Nodal Connect / Officer

1. Recasting of Proposal submitted to the department for an orientation workshop for GM DIC/RICs

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.











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