

# Bimonthly Progress Report

**SIDBI-PMU-Telangana**

Period: For the months of January & February 2023



## Activities performed by PMU - TS during the months of January & February 2023

### 1) IMPROVED GOVERNANCE FRAMEWORK/ POLICY ADVOCAY

- **Diagnostic Study Report on Food Processing Sector**

Team has been browsing secondary data from the secondary sources for preparation of Diagnostic Study Report (DSR) on the Food Processing Sector as assigned by the Industries & Commerce Department, Government of Telangana. The Team is preparing the DSR and would like to complete the DSR by end of March 2023 and will submit to the Department.

- **Diagnostic Study Report on Plastic Manufacturing Sector**

Team has been browsing secondary data from the secondary sources for preparation of Diagnostic Study Report (DSR) on the Plastic Manufacturing Sector as assigned by the Industries & Commerce Department, Government of Telangana. The Team is preparing the DSR and would like to complete the DSR by end of March 2023 and will submit to the Department.

### 2) ENHANCING CREDIT FLOW TO THE MSME SECTOR

- **Initiations to conduct Meeting for entering into MoU between TSIIC & Bank of Baroda (BoB)**

Team discussed several times with the (1) CEO, TSIIC, (2) Nodal Officer, I&C Dept, GoT & (3) ZM, Bank of Baroda (BoB) on MoU between TSIIC & BoB for project finance to MSMEs located in IEs/IPs of TSIIC. Finally, TSIIC circulated the same for Board's approval by Circular Resolution. The MoU between TSIIC & BoB is expected to happen in very near future.

- **Meeting with HDFC on project finance to MSMEs**

Team attended to a meeting with the senior officials of HDFC along with Shri Mohd Zaidi for credit linkage/financing to MSMEs in Telangana State.

- **Initiations to conduct Meetings between State Government, TSIIC, TSTPC & RXIL on TReDS Platform**

- Team discussed with all the stakeholders and fixed a meeting on December 22, 2022 but was postponed by them. Again, the team is initiated discussions with the Nodal Officer, I&C Department, TSIIC & RXIL officials to fix another meeting. The process is underway.

- Team discussed with the officials of Telangana State Trade Promotion Corporation (TSTPC) officials to facilitate the financing / discounting of trade receivables. Team facilitated a meeting between Telangana State Trade Promotion Corporation (TSTPC) and Receivables Exchange of India Ltd (RXIL) on 09.02.2023 for onboarding TReDS Platform with TSTPC to facilitate the financing/ discounting of MSMEs trade receivables through multiple financiers

### 3) CONVERGENCE – TWINNING WITH GOI SCHEMES FOR MSMEs & CLUSTER DEVELOPMENT

- **Conducted Cluster Exposure Visit to Wooden Furniture Cluster at Kannur, Kerala for Wooden Furniture Units of Kamareddy District, Telangana State**

Team organised Cluster Exposure Visit for wooden furniture unit holders of Kamareddy District of Telangana State to Malabar Wooden Furniture Consortium, Kannur, Kerala. After completion of Exposure Visit, Team prepared and submitted a brief report on the Exposure Visit conducted by SIDBI-PMU-TS to the I&C Department, GoT and SIDBI. Team facilitated and provided required help & guidance to Kamareddy Wooden Furniture Unitholders to get registration of their SPV under Companies Act, 2013 as Sec.8 Company for availing financial assistance under MSE-CDP of GoI.

- **Formation of SPV of Food Processing Cluster under MSE-CDP Scheme**
  - Team discussed with the concerned official representative of Food Processing Units located in ALEAP Industrial Estate for formation of SPV under MSE-CDP. The team would like to conduct orientation programme to the food processing units in February 2023 and the proposal will be materialised very soon.
- **Conduct of Exposure visits to Large Scale Trading Houses under SIDBI-PDI Scheme**
  - Team facilitated a meeting to the JD, DoI on the activities of SIDBI-PDI Scheme with the official of SIDBI-PDI Team to explore the possibilities for interventions.
  - Team met & discussed several times with the officials of Telangana Offset Printers Association (TOPA) for Traders Exposure Visit to a Big Trading House/Firm (more than Rs.250 Cr turnover) and they accepted to provide the list of units for Exposure Visit on March 4, 2023.
  - Team discussed with the President, ALEAP and the concerned official representative of Readymade Garment Units located in ALEAP Industrial Estate for undertaking an Exposure Visit to Large Trading/Manufacturing Unit. They accepted for the Exposure Visit and the proposal will be materialised soon.
  - Team met and discussed with the officials of Craft Council of Telangana on identification of dying clusters in the State of Telangana to explore the possibilities for soft interventions under SIDBI-PDI Scheme

#### 4) INSTITUTIONAL STRENGTHENING & CAPACITY BUILDING OF STAKEHOLDERS

- **Conducted Field Survey for Evaluation Study on TIHCL Schemes**  
Team prepared and submitted a comprehensive Questionnaire to TIHCL (Implementing Agency) after getting approval from the OSD Madam (Director-MSME) for getting data/information to evaluate the schemes implemented by TIHCL. The team is planning to complete it in the month of February, 2023 if the TIHCL provided the information/data in February, 2023. The team is putting their best efforts to get the data/ information from TIHCL.

#### 5) SCDF

- The concerned file for SCDF amount of Rs.1584.89 Crores (for 14 projects) is pending with the Hon'ble Chief Minister. The PMU team has been following up with the Principal Secretary, Industries & Commerce Department, GoT for its approval.

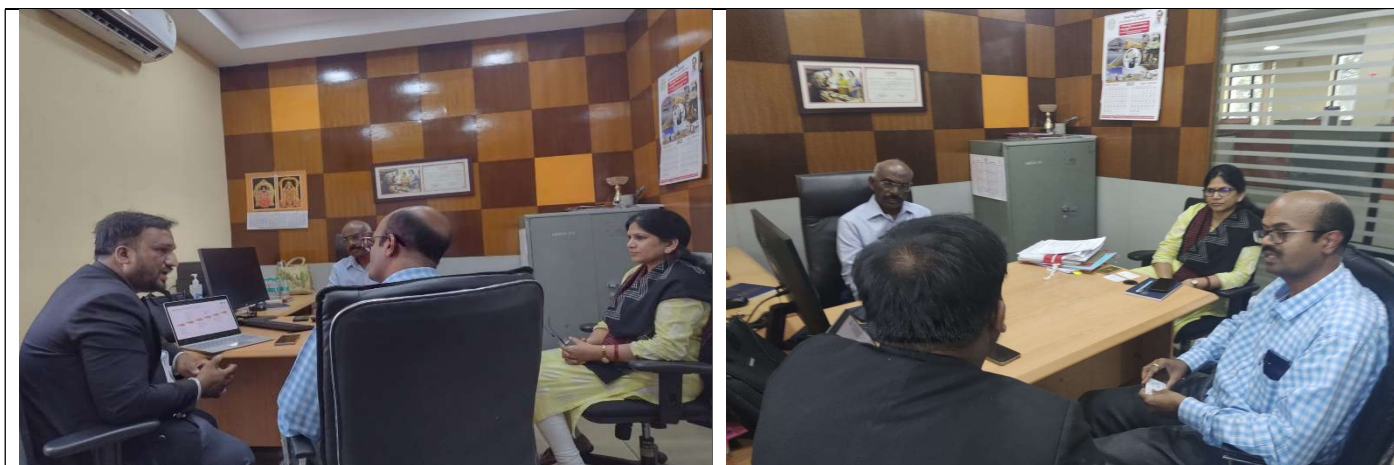
#### 6) Green Financing Scheme of SIDBI

- Team discussed with FTCCI on conduct of Awareness Camps on Green Financing at Industrial Estates. FTCCI agreed for the same and sent a proposal to SIDBI for conduct of Awareness Camps on Green Financing.
- Discussed with the President of Cherlapalli IE Phase-II & the President of Cherlapalli IE of Phase-III on green financing & organising Awareness Camps by the officials of SIDBI at their IEs.
- Team discussed with the President, Plastic Manufacturers Association (TAAPMA) on Green Financing to MSMEs by SIDBI. The President agreed for the proposal, but he promised to take approval from the Committee Members, which will be held on 2<sup>nd</sup> Wednesday of every month (2<sup>nd</sup> Wednesday of February 2023)

### 7) Discussions with the Industry Associations on MSME Ecosystem Development Activities

- Team discussed with FTCCI on Trader Exposure Visits; MoU between FTCCI & SIDBI; Raw Material Bank for Plastic Manufacturers; Investor Facilitation Centre at FTCCI and conduct of Awareness Camps on Green Financing at Industrial Estates. FTCCI agreed for the same and sent proposal to SIDBI for conduct of Awareness Camp on Green Financing.
- Team discussed with the President, Plastic Manufacturers Association (TAAPMA) on Raw Material Bank, Traders Exposure Visit, Green Financing to MSMEs by SIDBI and MoU between SIDBI & TAAPMA. The President agreed for all proposals but he promised to take approval from the Committee Members, which will be held on 2<sup>nd</sup> Wednesday of every month.
- Team discussed with the President, Association of Lady Entrepreneurs of India (ALEAP) on the MoU between SIDBI & ALEAP, Formation of clusters, Traders Exposure Visits, Skill Upgradation/Training Programmes, etc, The President agreed for all the proposals. She expressed her willingness to form SPV for food processing units, exposure visit to readymade garments units and MoUs for the units located in ALEAP Industrial Estates.

### Snapshots of a meeting facilitated by SIDBI-PMU-TS Team



Team facilitated a meeting between TSTPC & RXIL for onboarding TReDS Platform with TSTPC to facilitate the financing/ discounting of MSMEs trade receivables through multiple financiers

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**Small Industries Development Bank of India (SIDBI)**, established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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