

Fortnightly Report

SIDBI – PMU Andhra Pradesh

Period – 16th to 31st December, 2022

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs	
Location: Vijayawada	Report Summary This Report includes the activities carried out by SIDBI – PMU for the facilitation of MSME Ecosystem in the State of Andhra Pradesh.
Month & Year: December, 2022	
Fortnight Ending: 31 st December, 2022	

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Dr. I. Sreenivasulu	21-March-2022
2	PMU Manager	Mr. N.V. Pavan Kumar	18-July-2022

Details of State Nodal Connect –

From SIDBI – Shri. P. Rajendra Prasad, DGM, SIDBI (Vijayawada BO)

From Directorate of Industries, GoAP – Shri. A. Ramalingeswara Raju, Joint Director (MSME, Infra, EoDB), Directorate of Industries, GoAP

Activities performed by PMU during fortnight ending 31st December, 2022

Activity	Details of activities carried out
Enhancing Credit Flow to MSMEs	
1.	PMU team coordinated and organised virtual meeting between CEO-CGTMSE and Spl. CS (Inds. & Comm.) to facilitate development of State Specific Credit Guarantee Scheme in collaboration with CGTMSE.
2.	PMU Team coordinated and facilitated meeting of APIIC officials, Bank of Baroda officials with District Collector (Guntur District) for conducting MSME entrepreneur meet in the district to create awareness about credit facilities provided to MSMEs by Bank of Baroda and extend credit to interested MSMEs.
Strengthening Infrastructure for MSMEs	
1.	PMU Team guided Technical Agencies (engaged for supporting Clusters under MSECDP scheme) on preparation of responses for queries from Banks/ SIDBI, related to DPRs submitted to them. So far, DPRs for 36 Clusters prepared under MSECDP scheme.
2.	PMU Team participated in the review of MSE-CDP projects held by DoI, to expedite preparation of DPRs and their appraisal.
3.	PMU Team arranged a meeting of Bank officials (Punjab National Bank, Bank of Baroda) with officials of APMSMEDC to explore ways in which the Banks can support APMSMEDC in appraisal of MSECDP DPRs, lend to APMSMEDC for the development of Flatted Factory Complexes.
Cluster Financing	
1.	PMU Team prepared a note on working capital requirement and viability of Raw Material Bank proposed at Kakinada Printing Cluster, which can be used to seek working capital loan from Banks/ FIs.
SCDF	
1.	Subsequent to signing of Master Agreement by SIDBI and GoAP (SCDF loan amount of ₹ 1,000 Crore), SIDBI-RO conducted site visits for 11 project locations, to complete the appraisal process for proposals submitted by APFPS. Obtaining RBI registered mandate, compliance towards Sec 293(1) & 293(3) are under process.
Others	
1.	PMU Team, along with APMSMEDC officials, participated in the review meeting chaired by Hon'ble CS on preparatory activities related to 'Global Investors Summit - 2023' being conducted by GoAP on 3 rd & 4 th March, 2023.
2.	PMU Team assisted in preparation of brochure for APMSMEDC.

Actionable and Support required
Activities - Way forward
Enhancing Credit Flow to MSMEs
1. Facilitate signing of MoU between APIIC and SIDBI; APIIC and HDFC Bank for financing MSMEs in APIIC Industrial Parks.
2. Assist GoAP to finalise MoU with RXIL, for operationalising TReDS in State Govt. agencies.
Strengthening Infrastructure for MSMEs
1. Facilitate empanelled Technical Agencies in SPV formation and DPR preparation for 2 Clusters in each of the 26 districts of AP, under MSECDP scheme and placing of DPRs in the SLSC meeting.
Cluster Financing
1. Identify established clusters with need for Raw Material Bank and support them in structuring, establish linkages with FIs/ Banks for financing the project.
Institutional Strengthening & Capacity Building of Stakeholders
1. Organise training programme for GMs/ DIOs (Directorate of Industries) and Zonal Managers (APIIC) on various Central Govt. Schemes for MSMEs & MSME Clusters, RAMP Programme.
Inputs of State Nodal Connect / Officer

Annexure:

1. Brief note on working capital requirement and viability of Raw Material Bank proposed at Kakinada Printing Cluster.

Snapshots of PMU activities:



Virtual meeting on 23-Dec-2022, between Spl. CS (Inds. & Comm.)-GoAP and CEO-CGTMSE regarding State Specific Credit Guarantee Scheme for AP.



Meeting between APIIC officials, DoI officials, and Bank of Baroda officials on 27-Dec-2022 for conducting MSME entrepreneur meet in Guntur district



Meeting between APMSMEDC officials and Bank of Baroda officials on 29-Dec-2022 regarding lending to APMSMEDC for establishment of FFCs.

Contact us

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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