

Monthly Progress Report

(Decemembr, 2022)

SIDBI – PMU Odisha

Activities performed by PMU during the month December – 2022

Improved Governance & Policy Framework:

- The Export Preparedness Index (EPI) exercise for the State of Odisha has been done and submitted to the MSME Department for further submission to Niti Aayog.
- Prepared and submitted the baseline survey formats for the individual artisans and Khadi institutions under the new proposed scheme of OKVIB, which is completely designed by SIDBI-PMU team.
- Prepared and submitted a list of states having a dedicated MSME Department as directed by the Principal Secretary, MSME Department
- The team is currently involved in preparation of a road map for strengthening the existing units and reviving the sick units under foundry sector in the State. A stakeholder meeting has been planned for the same in the 1st fortnight of January 2023.

Enhancing Credit Flow for MSMEs:

- The PMU team is coordinating among SIDBI, CGTMSE team and MSME Dept. to enhance the credit guarantee coverage up to 90-95% under CGTMSE Scheme. In this regard a meeting has already been conducted with CGTSME, CEO, DGM, SIDBI, Principal Secretary, MSME Department, Director of Industries and other senior officials of MSME Department on 22nd December 2022.
- The team is in continuous follow up with Finance Department and Coordinating among concerned Departments and RXIL team to introduce TReDs platform in the State.
- Had a meeting with IDCO team to accumulate the information for the preparation of proposal to facilitate cluster financing as well as a MoU among SIDBI and IDCO.

Strengthening of Infrastructure for MSMEs:

- The team is currently working on an Activity Matrix for ORMAS – SIDBI Collaboration under different thematic areas, where in the PMU team is figuring out to leverage hard interventions such as Rural Livelihood Parks, Common processing Centres and CFCs from SCDF Scheme.
- As directed by the Principal Secretary, MSME Department, team is initiated work on exploring the requirement of up skilling and re skilling of industry association members in order to enhance their overall functionality at ground/ cluster level. Which includes training need assessment, funding requirement as well as infrastructure facilities.
- The PMU team is working on a proposal to set up a Raw Material Bank in Cuttack Tarkashi Cluster, a stakeholder consultation meeting has already been scheduled with the Principal Secretary to gauge the preparedness of the SPV.

Convergence -Twinning with GoI schemes for MSME & Cluster Development:

- Visited and interacted with the members of Santoshi Maa Swayam Sahayak Gosti, Abhimanpur along with the Official of OKVIB and also conducted a pilot base line survey to gather a better understanding on Khadi Clusters in the State.
- The PMU team has already facilitated a meeting between MSME Department and CEO, CGTSME to extend the credit guarantee coverage under CGTSME up to 90-95%. A consultative workshop with all the banks has been planned in the month of January to ensure their feedback on this.
- The team is currently involved in collating data on ZED beneficiary to determine the future action plan for the State under ZED Scheme.

SIDBI Cluster Development Fund (SCDF):

- Coordinated with the SIDBI, RO, and IDCO for the submission of the required pending compliance such as signed application form and audited balance sheet for FY 2020-21 and 2021-22.
- Coordinated between the MSME Department and IDCO for submission of justification for huge escalation of cost of the project approved under 2nd HPC and annual tender settlement plan for the approved project under 2nd HPC.
- MSME Department has submitted one remaining approved project totalling Rs. 361.44 crore to the Finance, Department on 20th December, 2022.

- The third HPC meeting was held on 20th December, 2022 under the chairmanship of the Development Commissioner -cum-Additional Chief Secretary. In which three more projects worth Rs. 1417.28 were approved.
- For FY 2022-23 total 24 projects worth INR 4998.16 has been mobilized under SCDF as on 31st December 2022.

Photographs:



Visited and interacted with the members of Santoshi Maa Swayam Sahayak Gosti, Abhimanpur along with the Official of OKVIB



Conducted a pilot base line survey to gather a better understanding on Khadi Clusters in the State



On 22nd December, 2022, a meeting was held under the chairmanship of the Principal Secretary, MSME Department, in which the CEO, CGTMSE along with DGM, SIDBI, BO presented the details of scheme to the meeting attendees



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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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