



# **Fortnightly Progress Report**

SIDBI \_ PMU Haryana

Period: 1st April – 15th April 2023

# Project Progress Report – Fortnightly

SIDBI State PMU - MSMEs				
Location: Haryana Month & Year:	Report Summary			
April,2023 Fortnight Ending: 15 <sup>th</sup> April 2023	This Report includes the activities carried out by SIDBI -PMU for the facilitation of MSME Ecosystem in the State of Haryana			

# **Team Deployment Status**

Team				
SN	Designation	Name of Resource	Deployment Date	
1	PMU Manager	Rahul Mohinder	24 August 2020	
2	Business Analyst	Prabhat Chaturvedi	31 July 2021	

Details of State Nodal Connect -

Sh.Shashi Kant, AD- MSME

# Activities performed by PMU for the fortnight ending 15th April 2023.

Activity	Details of activities carried out	
General Activities to facilitate project implementation		

# SCDF - Directorate of MSME

**Sanctioned amount – Rs.27.65 Cr.** (Rs. 20.96 Crores sanctioned for 8 Mini cluster projects and Rs.6.67 Cr. for 2 MSE-CDP projects.)

The disbursement of the Tranche-1 for Rs.7.71 Cr was made on 10.03.23. The PMU met FD and AG officials for the payment of applicable interest. The interest amount has been paid by the AG Department.

#### SCDF- UHBVNL

PMU team had discussed the list of proposals under SCDF with Ms. Rachna Garg, Advisor to Director Finance, UHBVNL, for the project list and their approved DPRs. An internal letter was received from UHBVNL addressing their requirement which currently stands at Rs.240 Crores. The PMU team is coordinating and following up with the department.

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# Venture Capital Fund

The SVCL file was sent to the Finance Department, Haryana for obtaining their concurrence over the drawdown schedule and proposal. Once concurrence is obtained, file will be sent to LR for legal vetting of the Contribution Agreement. Following up over the status, the team went to meet the ARO, HBPE and the Financial Advisor, FD for the clearance of the file at the earliest. Based on the announcements made by the Hon'ble CM in his budget speech for the FY 2023-24, additions have to be done in the existing proposal and resubmitted again for reconsideration.

#### **TReDS**

Proposed draft MoU for all the three entities has been approved by the LR Department. W/ACS (F) has been requested to issue a GO for the onboarding of concerned departments, Boards, Corporations etc., post issuing of GO the W/ACS (I&C) will sign the MoU with all the three entities on behalf of the Governor of Haryana. The file has been sent to the office of the Hon'ble CM for his kind approval.

#### CGTMSE

CGTMSE had requested the State Govt of Haryana to form a special scheme for boosting the credit dispensation in Haryana. The meeting with W/ACS(I&C), Haryana and CEO of CGTMSE was held on 06.04.23. Minutes of the meeting, noting were prepared by the PMU and submitted to the Department. The Department has also received the proposal from the CGTMSE Team for special Dispensation in Haryana. (Annexure 1 – Proposal from CGTMSE)

#### Discussion with Global Trade Observer

In a meeting held with the GTO team, discussion was held over the resource deployment, data collection from DGFT, utilization of state machinery in obtaining factual information etc. A new proposal was received earlier from the GTO team requesting a virtual meeting with the Additional Director, Directorate of MSME.

# SCDF workshop in Goa on 15.04.23

The PMU team coordinated for the approval and nomination of senior officials from the Directorate of MSME and the Finance Department, respectively. The Directorate of MSME had nominated Sh. Shekhar Vidyarthi, IAS, DG, MSME and Ms. Mandeep Kaur, IAS, Special Secretary Finance was nominated from the Finance Department.

# **Other Activities**

Noting on SVCL, TReDS other documents submission to worthy Director General, Directorate of MSME, ACS(I) etc.

# **Inputs of State Nodal Connect / Officer**

Satisfactory work by PMU

#### **Annexures**

Annexure 1 - Proposal from CGTMSE

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In thecontext of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBIVision 2.0 which envisages an integrated credit and development support role of the Bank by being athought leader, adopting a credit-plus approach, creating amultiplier effect and serving as an aggregator in MSME space.











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