

Fortnightly Report

SIDBI – PMU Punjab

Period – 1st To 15th February 2023

Project Progress Report – Fortnightly

SIDBI State PMU – MSMEs	
Location: Chandigarh Month & Year: February 2023 Fortnight Ending: 15th February 2023	Report Summary This Report includes the activities carried out by SIDBI - PMU for the Facilitation of MSME Ecosystem in the State of Punjab.

Team Deployment Status

Team			
SN	Designation	Name of Resource	Deployment Date
1	PMU Manager	Sanjeev Chaudhary	5th December 2022
2	Business Analyst	Abhinav Parmar	18th July 2022

Details of State & SIDBI Chandigarh Connect –

Name – Mr. Vishav Bandhu, Joint Director, PI&C Mobile: 9814746156 Email: piu.ibdp2017@gmail.com and Mr. Himanshu Kumar, Manager, RO, Mobile: 9648565310, Email: himanshuj@sidbi.in

Activities performed by PMU during the fortnight ending on 15th February 2023

Activity	Details of activities carried out
General Activities to facilitate project implementation	
1. Policy Support to State-	PMU team did proof reading and suggested amendments to Punjab Industrial & Business Development Policy (IBDP 2022)
2. Policy Support to State-	PMU Team submitted letter to GM DICs, for identifying Export Potential MSMEs in Punjab for providing handholding and capacity building support. (Annex 1)
3. Institutional Strengthening & Capacity Building of stakeholders-	2 nd Meeting with Chairman of S.S. Memorial Education Society for Training of artisans on Design Development of Handicraft- Tilla Jutti at Patiala District.
4. Institutional Strengthening & Capacity Building of stakeholders-	Discussion held with Director of Faridabad Electroplating Cluster for organizing exposure visit of MSMEs from Punjab Exposure visit. (Annex 2)
5. Entrepreneurship Development and employment generation-	Meeting held with Executive director of ENTREPRENEURSHIP TRAINING AND RURAL DEVELOPMENT INITIATIVES (ETRDI) on Training proposals to start up micro enterprises (Computer Courses/ Skin care/ Health & beauty). Revised Proposals expected next week. (Annex 3)
6. Entrepreneurship Development and employment generation-	Discussion & Proposal Submitted to Prof. Neelkanth of IIT, Ropar on Nano Bubble Technology. Planning for a MoU between IIT Ropar and Department of Industries and Commerce for Providing Innovative solutions to MSMEs. (Annex 4)
7. SCDF-	Meeting held with OSD, Punjab Small Industries & Export Corporation (PSIEC) for Potential Project cover under SCDF. PSIEC has already got required funds of 60 Cr from state Govt for development of Focal point and other industrial Infrastructure.
8. SCDF-	Discussion and proposal submitted to Punjab State Warehouse Corporation (PSWC) for Identifying & Potential Projects Cover under SCDF. (Annex 5)
9. Others:	PMU Team Facilitated meeting of MD Mr. Gurkaran Singh, Mindrug Biologics Pvt Ltd with SIDBI AGM Mr. Piyush Bhargav for setting up of Pharmaceuticals Factory on Rajpura. Firm is interested in taking loan of Rs. 60 crores.

Actionable and Support required

1. Identification of Export Potential MSMEs through GM, DIC in Districts of Punjab.
2. Activities Way forward
3. Green Financing – Meeting with Associations and MSMEs for availing support under Green Financing.
4. Submission of Proposals for Training of Artisans at clusters.

Inputs of State Nodal Connect / Officer

- 1.

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Small Industries Development Bank of India (SIDBI), established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.



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