



POORNIMA UNIVERSITY, JAIPUR.
MID SEMESTER EXAMINATION 2020-21 (ODD Semester)

School : School of Management & Commerce
Course : III Year V SEM – B. Com.
Subject Name : Indirect Tax
Subject Code : BCO05102_BCH05102

Max. Time: 1.5 hrs.

Max. Marks: 12

NOTE:- Attempt four questions. There is internal choice in Q. 1 & 2, Q. 3 & 4,

Sec-A (CO 3) (Max. Marks-6)

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| Q.1 | (a) Write any of the six cases where GST is charged by the supplier but is not allowed to be set off by the Purchaser of Goods and/ or Services or both. | (3) |
| | (b) Describe the provisions of place of supply of goods other than supply of goods imported into or exported from India. | (3) |

OR

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| Q.2 | (a) Describe the provisions of Reverse Charge Mechanism . | (3) |
| | (b) X ltd. sends some capital goods to Y ltd. for carrying out certain operations on the goods on 20.09.19. The value of goods sent to Y ltd. is Rs. 150000. What are the tax implications in the following cases if GST is levied @18%
i) Yltd. Sends goods back on to X ltd. on 10.06.20
ii) Y ltd. sends the goods back to X ltd on 28.09.20. | (3) |

Sec-B (CO 4) (Max. Marks-6)

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| Q.3 | (a) Explain Safeguard duty, and Anti dumping duty and specific duty under customs act. | (3) |
| | (b) Y ltd imported goods from England with CIF price of \$ 25000 by air. The freight comprised in the CIF price is \$ 7900 and insurance charges \$ 100. Determine assessable value of goods for purposes of customs duty if exchange rate is 1\$ = Rs. 99.50. | (3) |

OR

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| Q.4 | (a) Compute assessable value from the following information as on 15 March 2020 | (3) |
| | i) FOB Value of machine ----- Not ascertainable

cost of transport , loading ,unloading and handling charges associated with the delivery of the imported goods to the place of importation by Air -----Not ascertainable | |
| | ii) Fob and Cost of insurance to the place of importation ---
\$ 66000 | |
| | iii) Unloading and handling charges to the place of importation--- Rs. 54000/- | |
| | iv) Rate of exchange 1\$ = Rs 100 | |
| | (b) Explain Protective duty , countervailing duty and Ad Valorem duty under customs act. | (3) |
