



**POORNIMA UNIVERSITY, JAIPUR.**  
**MID SEMESTER EXAMINATION 2020-21 (ODD Semester)**

**School** : School of Management & Commerce  
**Course** : III Year V SEM – B.Com  
**Subject Name** : Advanced Corporate Accounting  
**Subject Code** : BCH05105\_BCO05105

**Max. Time:** 1.5 hrs.

**Max. Marks:** 12

**NOTE:-** Attempt four questions. There is internal choice in Q. 1 & 2, Q. 3 & 4.

**Sec-A (CO 3) (Max. Marks-6)**

- |            |            |  |                            |
|------------|------------|--|----------------------------|
| <b>Q.1</b> | <b>(a)</b> | Calculate the remuneration of a liquidator from the following data:<br>Amount available for unsecured creditors                      Rs. 50,000<br>Unsecured Creditors    Rs. 46,000<br>Liquidator Remuneration is 10% of payments to unsecured creditors. | <b>Marks</b><br><b>(3)</b> |
|            | <b>(b)</b> | Mention any consequences when Tribunal makes an order for winding up of companies under section 271 of the Companies Act, 2013.  | <b>(3)</b>                 |

**OR**

- |            |            |   |            |
|------------|------------|---|------------|
| <b>Q.2</b> | <b>(a)</b> | Show by imaginary transactions of the assets specifically pledged in the statement of affairs of companies. | <b>(3)</b> |
|            | <b>(b)</b> | "Is some creditors are paid before the payment of debenture holders" if yes than explain.                   | <b>(3)</b> |

**Sec-B (CO 4) (Max. Marks-6)**

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|------------|------------|---|------------|
| <b>Q.3</b> | <b>(a)</b> | What do you mean by minority interest? How is it calculated in case of holding company? | <b>(4)</b> |
|            | <b>(b)</b> | What are the advantages of a holding company? Explain.                                  | <b>(2)</b> |
- OR**
- |            |            |  |            |
|------------|------------|--|------------|
| <b>Q.4</b> | <b>(a)</b> | Differentiate between capital profit and the revenue profit in holding accounting? | <b>(4)</b> |
|            | <b>(b)</b> | How inter company debts are dealt with?  | <b>(2)</b> |

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