



POORNIMA UNIVERSITY, JAIPUR.
MID SEMESTER EXAMINATION 2020-21 (ODD Semester)

School : School of Management & Commerce
Course : II Year III SEM – B. Com.
Subject Name : Auditing
Subject Code : BCH03106

Max. Time: 1.5 hrs.

Max. Marks: 12

NOTE:- Attempt four questions. There is internal choice in Q. 1 & 2, Q. 3 & 4,

Sec-A (CO 3) (Max. Marks-6)

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| Q.1 | (a) ABC Pvt. Ltd is having paid up capital of Rs. 18 CR. But having public borrowing from nationalized banks and financial institutions of Rs. 72 Crores. Comment whether , manner of rotation of auditor will be applicable over ABC Pvt. Ltd | (3) |
| | (b) When does an auditor issue unqualified opinion and what does it indicate? | (3) |

OR

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| Q.2 | (a) Due to resignation of the existing auditor , the board of director of Y Ltd. Appointed Mr.Z as the auditor:Is the appointment of Mr.Z as auditor valid . Give provisions. | (3) |
| | (b) No AGM was held for the year ended 31/3/20, in abc ltd. Mr.y is the auditor for the previous 5 years ,whether he should continue to hold office for current year or not.explain with relevant provisions. | (3) |

Sec-B (CO 4) (Max. Marks-6)

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| Q.3 | (a) What are the difference between management audit and Operational audit? | (3) |
| | (b) Explain the provisions of Appointment and Removal of cost auditor. | (3) |
- OR**
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| Q.4 | (a) How to fill the casual vacancy of cost auditor? What are the provisions regarding remuneration of cost auditor. | (3) |
| | (b) Explain the any five features of organizing the management audit. | (3) |