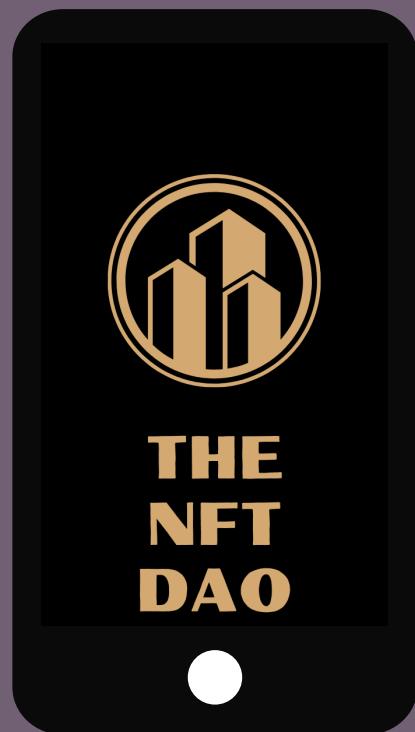


THE NON FUNGIBLE DECENTRALIZED AUTONOMOUS ORGANIZATION

THE NFT DAO

A METAVERSE INITIATIVE MADE
OF GRASSROOTS CREATORS,
GIVING A VOICE TO ALL ARTISTS.



ABOUT THE DAO

The NFT DAO operates similarly to an NFT Artist's Union. NFT Artists need a place where they can fairly and incorruptibly enter usage, licensing, and payment agreements with other artists and third parties. That place is The NFT DAO.

Somewhere they can collectively decide on community wide efforts, verify the reputation of NFT artists to prevent fraud and scams, offer their expertise in either the art, legal, technical or other fields that can contribute to the growth of the NFT ecosystem, and do all of this on a fairly launched, decentralized platform that cannot be coopted or censored. All of it in a digital Metaverse location.

A FAIR ECOSYSTEM

This means being able to draft and enter working agreements with their The NFT DAO identities, on the blockchain ensuring transparency and non repudiation. Payment and usage terms can be executed in the same agreement, making transactions between artists and vendors more efficient.

Expertise of thousands of artists and contributors such as lawyers, programmers will be put into creating a library of resources available in the NFT Metaverse Hub.

This is a place where the people who are actually helping pioneer the NFT movement get recognized and are given a voice in the wider scale NFT movement. This is a more organic approach then king making a few big names in NFTs to be coopted by corporate galleries like Christie's.



PROJECT DEVELOPMENTS

01

Create a "First Founders" group, that will kickstart the NFDAO with contributions of expertise, time, creative efforts and more. This is the pre token launch phase and contributors will receive special privileges for contributing early.

02

NFDAO token launch.
The NFDAO token will be used to vote on standards, decisions and practices for NFT artists.

03

Full decentralization of ecosystem through ownership rights being transferred from the DAO First Founders to a smart contract that runs autonomously and can be adjusted via DAO votes.

Metaverse Guild Launch

NFT STANDARDS

There are no NFT Standards today. Many artists are just unwittingly signing away all future licensing rights of their art, many don't understand the implications of blockchain technology.

There need to be standard practices between developers, artists, and end clients to ensure that all parties are informed and have standard resources to protect their profits and work. These standards can't be determined by the legacy art galleries, and shouldn't be determined by a small handful of NFT projects that attract the most notoriety.

These standards need to be collectively contributed to by thousands of individuals all giving specialized efforts and knowledge like artists, programmers, lawyers, and more. The NFT Movement will be given a guiding hand by us before it is entirely co opted by corporate art media.



REPUTATION MEANS ADOPTION

THE NFTD TOKEN CAN SERVE AS A GAUGE FOR REPUTATION IN THE NFT COMMUNITY, AS IT WILL SHOW WHO IS CONTRIBUTING TO THE EFFORTS TO PIONEER A FAIR AND OPEN SPACE IN THE NFT ECOSYSTEM



Having "NFT DAO Verified Artist" on your Opensea, twitter etc will be similar to having a blue checkmark on twitter. With so many duplicate accounts of artists existing, reputation means something to buyers.

This allows artists to become verified by building a standardized content creator's blockchain identity that they can associate with their art greater than a .eth address can give.

This gives a marketing angle of reassurance, checks and balances to new buyers who are very used to this in legacy art and finance.

The NFT DAO verification will be voted on by councils selected randomly from the The NFT DAO token holders, and they will approve or deny entry to the DAO by voting with their tokens.

NFT DAO members can be voted out by other NFT DAO members as well if they break DAO guidelines or if the DAO just decides so in cases of corruption like the Nate Chastain Opensea Incident.

WAYS TO EARN NFTD



As an artist you can help build the NFDAO by joining it and signing up as an NFDAO verified artist, linking your art to the space and helping make decisions to guide the broader NFT landscape.



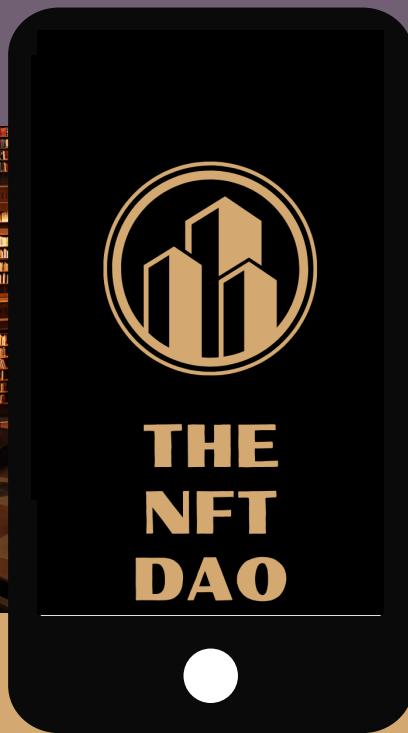
As a programmer you can help create applications, web pages, and help offer technical expertise to help build the NFDAO



As a lawyer you can help guide the NFDAO's resource library to offer standardized legal documents and agreements usable by artists, and can contribute in an advisory role as well.

THE NFT LIBRARY OF ALEXANDRIA

A METAVERSE GUILD WHERE MEMBERS VOTE AND LEARN



We aim to create a knowledgebase of terms defined, methods of execution, differences between technologies, tips from artists, from lawyers, and standard resources for NFT Artists.

Repository of legal documents that can be reused by NFT artists globally.
Standardized documents such as licensing agreements, royalty agreements, and NFT specific contracts.

Ethics and operating standards between artists and customers that allow for accountability if art is stolen, if theft occurs such as the Nate Chastain Opensea incident, or for customers who break usage agreements.

All of this will exist in a digital plot of land in the metaverse open to all DAO members.

THE THREE BRANCHES OF THE NFT DAO

THE CHECKS AND BALANCES OF THE NFT DAO REFLECT THAT OF AN ACTUAL GOVERNANCE ORGANIZATION.



CONGRESS

A voting system where a minimum % of NFTD tokens need to be vested in a decision. The DAO will decide margins of votes and time periods for each bounty.

This begins as a curated group of First Founders and after sufficient decentralization is reached, control of the congress portion of NFDDAO is delegated to smart contracts.



HOUSE OF REPS

We can use a function called liquid democracy to allow members to delegate their votes to other verified members, in case they want to be efficient and are going to vote on the same side.



EXECUTIVE

An Executive appointee council will be created, run by multiple people through a multisig contract, and eventually by an autonomous smart contract that can act as a fall back or fail over in case there is manipulation with The NFT DAO or if a vote cannot occur for an urgent issue.

ENTERING THE NFT DAO

NFTD HAS NO CASH VALUE AND ARE ONLY EARNED THROUGH CONTRIBUTING TO THE NFT DAO HUB.

CONTRIBUTIONS INCLUDE COMMUNITY ENGAGEMENT, DONATIONS, BUILDING METAVERSE ASSETS, OFFERING SERVICES SUCH AS DESIGN/LEGAL/TECHNICAL SUPPORT, AND THROUGH EXECUTING BOUNTIES IN THE BOUNTY PROGRAM.

A Metaverse NFT Guild will be developed over time, but until that occurs we will be using a permissioned Discord room for collaboration.

Early contributors will be manually permissioned into the The NFT DAO resources and rooms to help build before the first 1000 shift.

NFTD tokens can be earned by hosting events or teaching classes in our metaverse guild. More details on our guild coming soon!

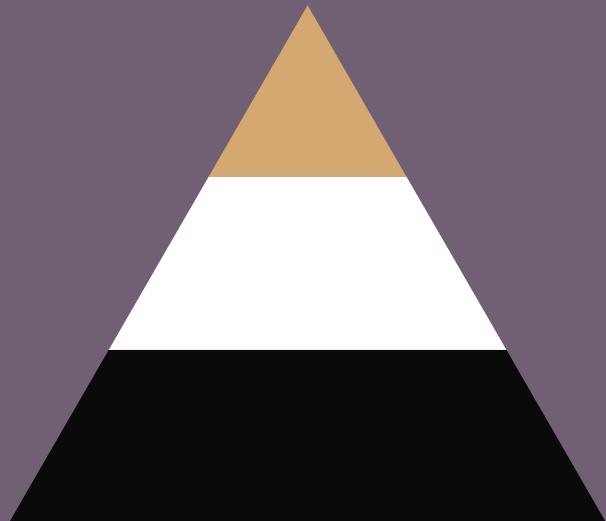
There will be ways to earn NFTD tokens without being inside of the DAO.

After sufficient decentralization as determined by the DAO, identity checks will no longer be necessary and having an "unverified" account as a member of The NFT DAO will be possible.



NFTD TOKENOMICS

TOTAL SUPPLY: 1,000,000,000 NFTD



There will be 1b NFTD tokens. They will be split up as such:

- 5% will go to the founding 5000 members of The NFT DAO, split evenly as a founders' team.
- 15% will go to the early bounty bonus program to help get The NFT DAO ecosystem boot strapped.
- 80% will remain in a smart contract that will distribute The NFT DAO tokens based on bounty contracts created and approved by the DAO.

For the accounts who donate to the efforts of The NFT DAO, they will receive a unique NFT Airdrop that will allow them privileges in The NFT DAO Hub.

JOIN THE NFT DAO DISCORD TODAY



RICHARD PAGAN

Founder

IOANA CORA

Documentary Photographer
Founder