

Variable Compensation Computation (Interim Payout 2023-24)

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PS Number	10722175
Name	S NikhilKumar
Currency in which VC is earned	INR
Grade for VC Payout	P3
VC (Annual) - LCY	162,838
Eligible Days	183
Eligible VC (based on Eligible days) -LCY	81,419
Net Payable days (excluding LOP/Part time)	183
Eligible Pro-Rata VC	81,419
Interim VC Payable %	80
VC Payable (Computation)	81,419 * 80%
Total VC Payable (LCY)	65,135
Total VC Payable (USD)	788
Payroll Country	India
Payroll Currency	INR
Final VC Payout in Payroll	65,135
Note - Due to salary/grade changes (if any) during FY (2023-24), calculation of variable compensation will get pro-rated for the period accordingly.	

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