

NISA NOTIN SCOPE AUDITS COMPREHENSIVE SMART CONTRACT AUDIT

DISCLAIMER:

The audit outlined below was performed by an autonomous collective of developers. This manual examination of the smart contract does not offer guarantees. Furthermore, the author assumes no responsibility for any potential damages or losses of investment.

MAGIC WAND

Telegram: @MagicWandGuru **Website:** magicwand.guru

Contract: 0xaaDc6494F26A630575495a585D2656fd2f5abD57

Chain: BSC

DATE: 27 March, 2024

Auditor tg handle: @Extiintx

ROI DAPP SUMMARY

SECURITY

COMPLIANCE AND BEST PRACTICES

PERFORMANCE AND OPTIMIZATION



FEE SYSTEM

Deposit: 15% external wallet + 7% team wallets

Wlithdraw: 3% team wallets

Ref fee: 5% upon deposit to referers. Not using a ref link will send these fees to the external wallet.

CORE VALUES

0.5% Daily % based on the invested capital (fees excluded)

CORE FEATURES:

START start(): the owner can start allowing deposits

STAKE deposit(uint256 value, address referrer): stake USDT and assigns a ref wallet

WITHDRAW _withdraw(address addr): Sends dividends to the caller, based on the earnings accumulated

UNSTAKE unstake(): Unstake USDT, excluding the dividends received and a 15% unstake fee, that remains in the contract

CALCULATE DIVIDENDS getEarningsDaily(address addr): Returns the total USDT to be paid to the stakers. (0.5% daily yield) The dividends are calculated excluding the amount of fees paid upon deposit

RISKS ASSESTED

The smart contract distributes a set dividend of 0.5% to stakers, indicating that should the contract's funds be depleted, stakers will be unable to access their earnings or retrieve their staked capital. Additionally, if not properly managed, the substantial fees associated with the contract could potentially shorten the dapp's operational longevity.

SECURITY

No issues were identified concerning the structure of the smart contract that might result in losses of funds, whether from external or internal sources. The smart contract adheres to contemporary best practices and has been meticulously crafted.

PERFORMANCE

The smart contract demonstrates optimal efficiency, and no significant issues were detected in relation to the gas consumption of its functions

CENTRALIZATION

The smart contract operates independently and lacks any privileged controls that could deplete its resources. However, it incorporates a fee-accumulating wallet which, if not managed carefully, could shorten the project's duration.

TEAM & DEVELOPMENT

@ipmoment (Premcrypto) is the owner of the project,. He has been involved as one of the team member in various projects such as KONGBUSD, BNBAllStars, CakeMine projects and is an active member in Defi. The smart contract and dapp were developed independently by the external provider and audit company cryptoprim (https://www.cryptoprim.com/)