

IT TOOLS PRACTICAL 06

BLOG





In 2002, Musk founded SpaceX an aerospace manufacturer and space transport services company, of which he is CEO, CTO and lead designer. In 2004 he joined electric vehicle manufacturer Tesla Motors, As Chairman and product architect, becoming its CEO in 2008. In 2006 he helped create Solar-city, a solar energy services company and current

Tesla subsidiary. In 2015 he co-founded Open-AI, a nonprofit research company that promotes and friendly artificial intelligence. In 2016 he co-founded Neura-Link a neurotechnology company focused on developing brain-computer interfaces and founded. The Boring company, a tunnel construction company. Musk has also proposed the Hyperloop, a high speed vactrain transportation system.

WEALTH

Musk has stated he graduated from college with \$100,000 in student debt. Musk made his fortune with PayPal's \$1.5 billion sale to eBay in 2002. He was first listed on Forbes Billionaires List in 2012, with a net worth of \$ 2 billion.



At the start of 2020, Musk was the 35th richest person in the world. throughout that year his net worth increased by \$150 billion, largely driven by his ownership of around 20% of Tesla stock. During this, musk's net worth was often volatile. For example, it dropped \$16.3 billion in September, the largest such plunge according to Bloomberg. In November of that year, Musk passed Facebook co-founder Mark Zuckerberg to become the third-richest person in world. Later he passed Microsoft co-founder Bill Gates to become the second-richest. In January 2021, Musk with a Net worth of \$185 billion and surpassed Amazon founder Jeff Bezos to become the richest in world.

Musk has repeatedly described himself as "cash poor".