Statistics normally means taking the values of some quantities and by plotting it or by arranging it in a meaningful manner. It gives us the process by which we can collect, analyze, interpret, present, and organize data. Measures of central tendency and measures of dispersion are two important types of statistics. A measure of central tendency represents the center or middle of a set of data values. The commonly used measures of central tendency are mean, median, and mode. In this article, we will discuss how to calculate the measures of central tendency and dispersion along with important formulas.

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