Matlab Replication Files:

(1) dataprep.m shows the transformations applied to the raw data. It uses all the excel files in the folder datefilesraw. It furthermore contains commands for creating the time series plots.
(2) Model1.m estimates model 1. It contains functions for creating Impulse Response Functions (Plot_IRFS_US.m), Forecast Error Variance Decomposition (FEVD_US.m), and Historical Decompositions (HDs_US.m).
(3) Model1.m estimates model 2. It contains functions for creating Impulse Response Functions (Plot_IRFS_EU.m), Forecast Error Variance Decomposition (FEVD_EU.m), and Historical Decompositions (HDs_EU.m). The code and functions must be manually updated depending on the specific specification.
(4) The Folder 'plotstabels' contains the functions for creating all other plots and estimable tables in the dissertation.
(5) The Folder 'subfunctions' contains all the functions necessary to running the above function.

The code builds on the code made available in Antolin-Diaz, Juan and Juan F Rubio-Ramirez (2017). and Caggiano, Giovanni et al. (2021). All results have been obtained using Matlab version R2021a.

References:
Antolin-Diaz, Juan and Juan F Rubio-Ramirez (2017). "Narrative sign restrictions for SVARs". In: Documentos de trabajo (FEDEA) 7, pp. 1–50.
Caggiano, Giovanni et al. (2021). "Financial uncertainty and real activity: The good, the bad, and the ugly". In: European Economic Review 136, p. 103750.