

PREPARATION AND MAINTANENCE OF ZOHOO BOOKS OF

ACCOUNTS FOR FRESH BITES CATERING

(FOOD AND BEVARAGE – INDUSTRY)

1.INTRODUCTION:

1.1 Overview

- Fresh Bite Catering in Zoho books for schools, colleges and universities.
- We serve a wide selection of food and beverages, whilst keeping in mind the nutritional needs of students by offering a range of healthy meal plans.
- But we don't just serve any food – we also prioritize the nutritional needs of students.

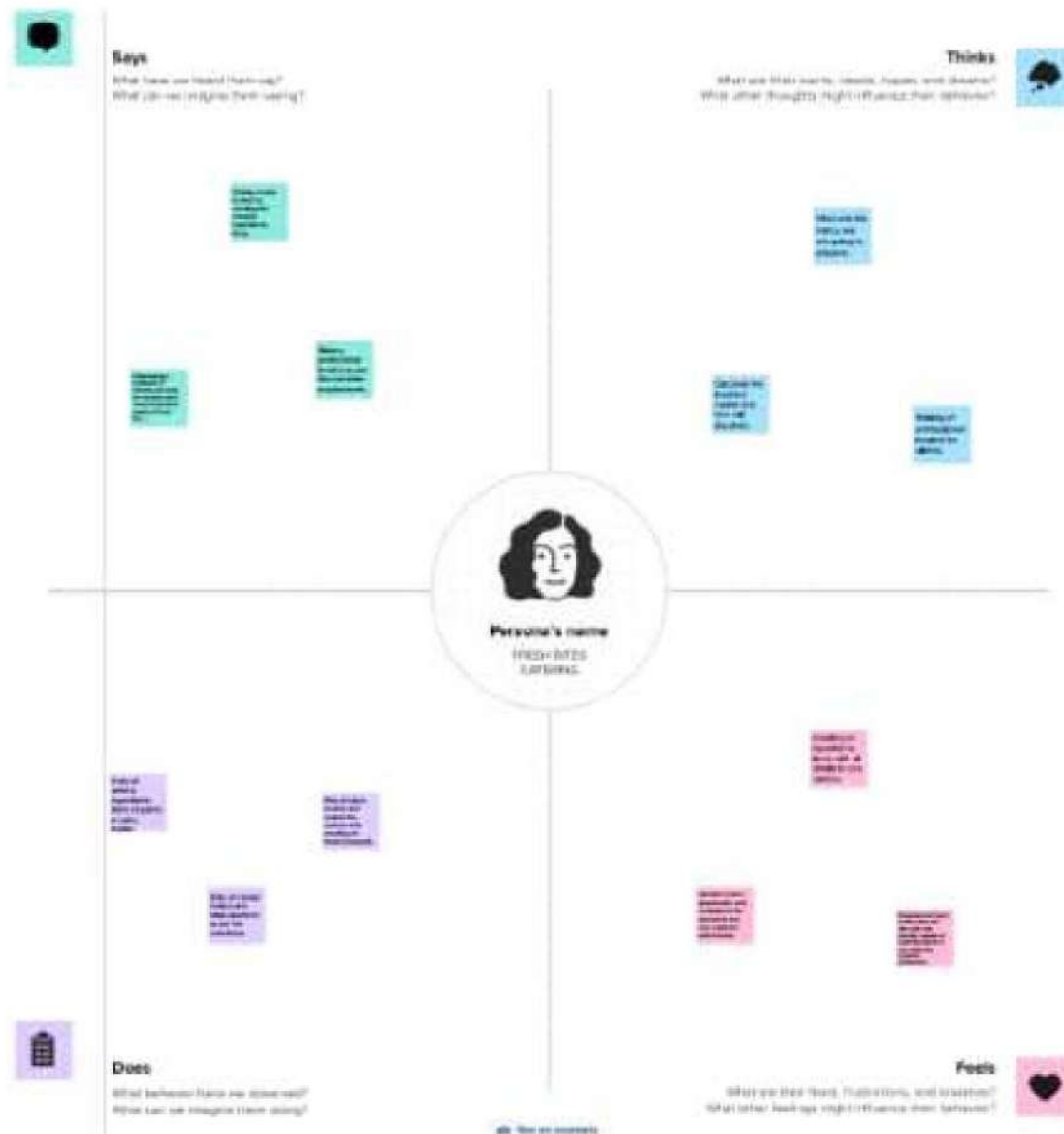
1.2 Purpose

- Fresh bites catering involves the provision of food and beverages for events such as weddings, parties, corporate events, and other special occasions. Our company plays a vital role in the economy by providing jobs for many people and generating revenue for businesses.

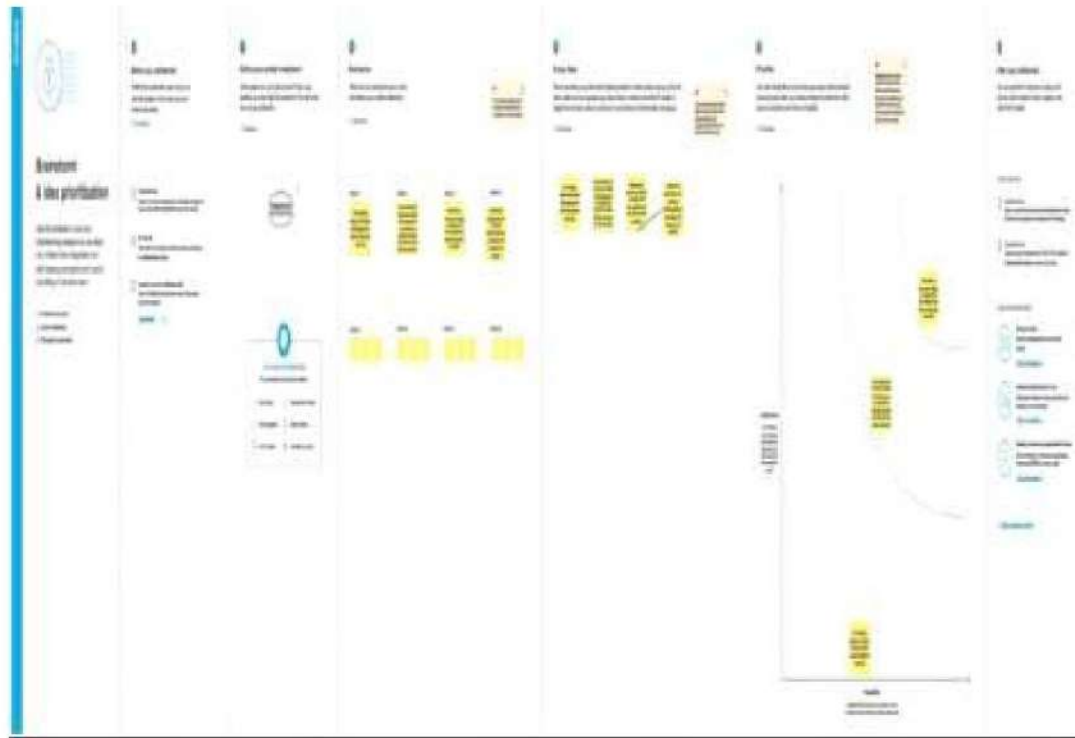
1.2 Purpose

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2.1 Empathy Map



2.2 Ideation & Brainstorming Map



3.RESULT:

Output

The output of profit and loss for fresh bites catering from 01/10/2023 To 31/10/2023 with the profit of rs.3,75,000

The balance sheet as on 21/10/2023 with the Total Assets and the Total Liabilities of rs. 7,93,500

- The statement of profit and loss & Balance sheet are shown as below

Fresh Bites Catering

Balance Sheet

Basis: Accrual

As of 21/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		-5,900.00
Total for Cash		-5,900.00
Bank		
ICICI Bank-001		-59,000.00
Total for Bank		-59,000.00
Accounts Receivable		8,40,000.00
Other current assets		
Input Tax Credits		0.00
Input CGST		9,200.00
Input SGST		9,200.00
Total for Input Tax Credits		18,400.00
Total for Other current assets		18,400.00
Total for Current Assets		7,93,500.00
Total for Assets		7,93,500.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Accounts Payable		1,78,500.00
Salary Payable		2,00,000.00
GST Payable		0.00
Output CGST		20,000.00
Output SGST		20,000.00
Total for GST Payable		40,000.00
Total for Current Liabilities		4,18,500.00
Total for Liabilities		4,18,500.00
Equities		

Fresh Bites Catering

Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Sales		8,00,000.00
Total for Operating Income		8,00,000.00
Cost of Goods Sold		
Cost of Goods Sold		50,000.00
Labor		20,000.00
Materials		1,00,000.00
Total for Cost of Goods Sold		1,70,000.00
	Gross Profit	6,30,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		50,000.00
Salaries and Employee Wages		2,00,000.00
Total for Operating Expense		2,55,000.00
	Operating Profit	3,75,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
	Net Profit/Loss	3,75,000.00

Amount is displayed in your base currency **INR