



INFORMED CONSENT DOCUMENT

Making Money

You are being asked to participate in a study about how personality may relate to decision-making.

Researchers at Case Western Reserve University are conducting this study.

Please continue reading and ask any questions you may have regarding the study. If you choose to participate, click the button next to “Yes” below this document. Please feel free to save a copy of this text for your records if you would like.

Key Information

The purpose of this study is to understand how a person’s personality may be related to his/her choices on a decision-making task. This task is designed to determine how much someone prefers relatively understood choices versus relatively poorly understood choices. In this study, you will be asked to respond to questions about your background, your personality, and your preferences. You will receive course credit and, depending on your answers on 2 of the tasks, you will receive money.

Purpose

The purpose of this study is to better understand how personality may relate to decision-making.

Procedures and Duration

You will be asked to play a series of games that require you to select between 2 different slot machines. You will earn points in these games, and you will earn money based on your actual decisions in this task. You will also be asked some questions about yourself, your demographic background, and your preferences for money. You will also be asked to list alternative uses for a common object (e.g., a tire). Your compensation will also be affected by your answers to the questionnaire about money preferences and listing alternative uses. This study will take place during a 1-hour testing session.

Please refer to the Procedures section below for a complete description of the study procedures.

Reasons You Might Choose to Volunteer For This Study

Students will be given the opportunity to participate in research first-hand.

Reasons You Might Choose Not to Volunteer For This Study

You may feel uncomfortable answering some questions about your background, your personality, and preferences. You may decide not to participate in order to avoid such discomfort.

Voluntary Participation:

If you decide to participate in the research, it should be because you want to volunteer. There is no penalty or loss of benefits for not participating or for discontinuing your participation.

Detailed Consent

You were selected as a possible participant because this study will fulfill your PSCL 101 or PSCL 375 research requirement. We hope to recruit 100 people to volunteer for this research. Please read this form and ask any questions that you may have before agreeing to participate.

Procedures

If you agree to participate in this research, we would ask you to do the following things: play a series of games that require you to select between 2 different slot machines, earning points in these games. You will be compensated with real money based on your decisions in this task. You will also be asked to respond to a questionnaire about preferences for money immediately or in the future. You may be compensated based on your answers to this questionnaire.

You will be asked to respond to a questionnaire about your personality. Finally, you will also be asked to list alternative uses of a common object (e.g., a tire). Again, you will be given real money at the end of this experiment based on your performance on this task.

You can choose to stop participating for any reason at any time. However, if you decide to stop participating in the study, we encourage you to tell the researchers.

Foreseeable Risks and Discomforts

All treatments and procedures may involve some level of risk to you, whether foreseeable or not.

There are no known risks, harms, or discomforts associated with this study beyond those encountered in normal daily life. You may refuse to answer any of the questions, take a break, or stop your participation in this study at any time. The possible risks and/or discomforts associated with the procedures described in this study include: feeling uncomfortable answering questions about your background, preferences, and personality.

Anticipated Benefits

There are no known benefits to participation. However, PSCL 101 and PSCL 375 students will be given the opportunity to participate in research first-hand.

Compensation

There will be no costs to you for study participation. You will receive 1 credit hour for your participation in this study. You will also receive financial compensation for your performance on the tasks included in the experiment (described above), assuming that you completed the tasks prior to withdrawal. For the money preferences questionnaire, you will be entered into a lottery. You will have a 25% chance of being remunerated based on your answers to this questionnaire.

Financial compensation will be distributed after the project has concluded, which at the latest will be the end of the Fall 2021 semester. At that time, you will be sent a notification by email along with the financial compensation you have earned, in the form of an Amazon gift card.

Alternative(s) to Participation

You have the option to not participate. As an alternative to participating in this study, you may choose to participate in another study or complete an alternative assignment (i.e., reading assignment) to receive your course credits.

Voluntary Nature of the Study

Your participation is voluntary. If you choose not to participate, it will not affect your current or future relations with the University. There is no penalty or loss of benefits for not participating or for discontinuing your participation.

You are free to withdraw from this study at any time. The research team may also end your participation in this study if your safety or welfare are at risk, or for technical issues.

Confidentiality

The records of this research will be kept confidential. Any time information is collected, there is a potential risk for loss of confidentiality. Every effort will be made to keep your information confidential; however, this cannot be guaranteed.

In any sort of report we might publish, we will not include any information that will make it possible to identify a participant. Research records will be kept on password-protected computers and access will be limited to the researchers, the University review board responsible for protecting human participants, and regulatory agencies.

Data Storage

The records collected from this study will be stored privately. Only authorized individuals will have access to it.

Data Retention

De-identified digital data will be retained at the end of the experiment.

Contacts and Questions

The researcher conducting this study is Dr. Heath Demaree. You may ask any questions you have now. If you have any additional questions, concerns or complaints about the study, you may contact Dr. Demaree by email (had4@case.edu) or by phone (216.368.6468). You may also contact the graduate student overseeing this experiment, Rock Lim, at rxl471@case.edu or by phone at 435.363.6790.

If the researcher cannot be reached, or if you would like to talk to someone other than the researcher(s) about; (1) questions, concerns or complaints regarding this study, (2) research participant rights, (3) research-related injuries, or (4) other human subjects issues, please contact Case Western Reserve University's Institutional Review Board at (216) 368-6925 or write: Case Western Reserve University; Institutional Review Board; 10900 Euclid Ave.; Cleveland, OH 44106-7230. If you feel disturbed by any of the emotional aspects of this experiment, you may contact University Counseling Services located in Sears Room 220 or call them at 368-5872.

You will be given a copy of this form for your records.

Statement of Consent

Clicking "Yes" below certifies the following:

- You are at least 18 years of age.
- You have read the information provided above.
- You have received answers to all of your questions and have been told who to call if you have any more questions.
- You have freely decided to participate in this research.
- You understand that you are not giving up any of your legal rights.