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Nigeria Extractive Industries Transparency Initiative (NEITI)

2006-2008 EITI RECONCILIATION

APPENDICES VOLUME 3

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Presented to the National Stakeholder Working Group

by
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in association with
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The report and all appendices relating to the report are intended for the use of the National Stakeholder Working Group of the NEITI for the purpose of that initiative and are not to be relied upon by other parties.

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APPENDIX E

SIGNATURE BONUS

SIGNATURE BONUS

Negotiation and payment terms

Signature Bonus is a negotiated amount agreed paid by a prospective investor or group of investors in a block. The bonus for a block is determined by a competitive process but must not be less than the minimum signature bonus benchmark assigned by DPR to the block.

The Upstream and the Revenue Units of the Department of Petroleum Resources (DPR) coordinates the tendering process and the signature bonuses arising from bidding rounds. The Upstream Unit sets the procedures to be followed while the Revenue Unit is responsible for ensuring that companies pay the signature bonus to which they committed.

The legislation requires that signature bonuses should be paid to the Petroleum Training Development Fund (PTDF) but in practice DPR has instructed companies to make payments to different accounts. For the 2006 round, the account details were notified to companies after they had been successful whereas for the 2007 round, the account details were set out in the guidance notes for prospective bidders, as 'CBN/Accountant General FGN account'.

The Central Bank of Nigeria (CBN), on receipt, credits the signature bonus into the designated Bank Accounts. Receipt of payments is monitored by the Office of the Accountant General of the Federation, who identified recipient accounts as CRF (Consolidated Revenue Fund), FG Ind Res account and PTDF Res account, as well as CBN.

Terms of payment were set out in the guidance information for prospective bidders.

For the 2006 round, the terms of payment are:

- 25% by bank draft included with the bid package; and
- the balance immediately after the award, at the PSC signing.

For the 2007 round, the terms of payment are:

- 50% by bank draft at the bidding conference
- 50% by Telegraphic transfer, on or before the date of signing the PSC.

Summary of payments reported by government and companies

2005 Signature Bonus Payments Confirmed by Companies, OAGF & DPR			
Name of Companies	2005		
	Company	OAGF/DPR	Unresolved
	USD'000	USD'000	USD'000
AMNI	1,030	1,030	
Elf	37,600	37,600	
Monipulo	26,500	26,500	
New Nigeria Development Company	1,020	1,020	
OANDO	25,500	25,500	
Orient Petroleum	1,000	1,000	
SNEPCO	10,000	10,000	
Gas Trans and Power Limited	370	370	
Domon Oil Services	1,750	1,750	
NPDC	22,925	22,925	
Sub Total	127,695	127,695	-
2005 Signature Bonus Payment Confirmed Only by OAGF & DPR			
Name of Companies	2005		
	Company	OAGF/DPR	Unresolved
	USD'000	USD'000	USD'000
Charlton Oil & Gas		125	125
Energia Ltd.		150	150
Midwestern Oil&Gas		150	150
Technical Sys Engr.Ltd		21,000	21,000
Ascon Oil Exp. Co Ltd.		18	18
Boston Energy Res. Ltd.		1,000	1,000
Sub Total		22,443	22,443
2005 Total	127,695	150,138	22,443

2006 Signature Bonus Payments Confirmed by Companies, OAGF & DPR			
Name of Companies	2006		
	Company	OAGF/DPR	Unresolved
	USD'000	USD'000	USD'000
BG Exploration & Production	106,500	106,500	
China National Petroleum	15,530	15,530	
Conoil	100,000	100,000	
Global Energy	23,000	7,000	(16,000)
Equator Exploration Nigeria limited	161,666	161,666	
Korea National Oil Corporation	92,333	92,333	
NAOC	10,000	10,000	
New Nigeria Development Company	1,020	1,020	
Petrobrass	172,800	172,800	
Sahara Energy Exploration and Production	28,150	28,150	-
Sterling Global Oil Resources	3,500	3,500	
VP Energy	1,611	1,611	
Gas Trans and Power Limited	4,631	4,631	
Sub Total	720,741	704,741	(16,000)
2006 Signature Bonus Payment Confirmed Only by OAGF & DPR			
Name of Companies	2006		
	Company	OAGF/DPR	Unresolved
	USD'000	USD'000	USD'000
CENTRICA		11,010	11,010
STAR CREST/ADDAX		55,000	55,000
TECHNICAL SYSTEMS ENG. LTD/STERLING GLOBAL OIL		21,000	21,000
ALLEN E & P		611	611
INC NATURAL RESOURCES		6,000	6,000
INC NATURAL RESOURCES		7,000	7,000
INC NATURAL RESOURCES		7,000	7,000
CLEAN WATERS		9,988	9,988
NIGDEL UNITED		11,000	11,000
ONGC MITTAL ENERGY		65,000	65,000
ONGC MITTAL ENERGY		50,000	50,000
TRANSCORP		7,500	7,500
TRANSCORP		13,750	13,750
PETRODEL LTD		12,500	12,500
PLATINUM PETR. LTD		3,000	3,000
Sub Total		280,359	280,359
2006 Total	720,741	985,100	264,359

Global appears to have reported the payable of \$23 million instead of actual payment of \$7 million made into the PTDF account. DPR provided bank statement to substantiate the \$7m payment reported by OAGF & DPR.

The payment made by Equator Exploration Nigeria limited in June 2006 related to Block No. 321. However, owing to a disagreement between the company and FGN, the signature bonus payments were purportedly refunded to the company by FGN in 2009. Please go to:
<http://www.equatorexploration.com/operations/nigeria.aspx>

2007 Signature Bonus Payments Confirmed by Companies, OAGF & DPR			
Name of Companies	2007		
	Company	OAGF/DPR	Unresolved
	USD'000	USD'000	USD'000
China National Petroleum	25,000	25,000	
Coscharis	55,000	54,673	327
Continental	110,000	110,000	
Energy Resources Limited	50,000	50,000	
Global Energy	23,000	23,000	
Monipulo	18,000	18,000	
NAOC	16,000	16,000	
OANDO	11,495	11,495	
Orient Petroleum	9,000	9,000	
Panocean	10,000	10,000	
Sahara Energy Exploration and Production	28,850	28,850	
Sterling Exploration limited	9,500	9,500	
Sterling International Resources	7,500	7,500	
Oil World	10,051	10,051	
Sub Total	383,396	383,069	327
2007 Signature Bonus Payment Confirmed Only by OAGF & DPR			
Name of Companies	2007		
	Company	OAGF/DPR	Unresolved
	USD'000	USD'000	USD'000
SAHARA ENERGY		6,250	6,250
TENOIL		12,000	12,000
BAYELSA OIL/TNHP CONSORTIUM		10,600	10,600
ESSAR ENERGY EXPL & PROD.		37,000	37,000
TECH SYS ENG.LTD/ STERLING GLOBAL OIL RES.		36,055	36,055
ONGC MITTAL ENERGY LTD/EMO		24,875	24,875
Sub Total		126,780	126,780
2007 Total	383,396	509,849	127,107

The Coscharis payment was made in Naira draft and paid into CRF. The company alleged that the difference of \$327,000 relates to a difference on exchange. DPR however denied this. DPR claimed that the difference of \$327,000 is outstanding which the company is yet to pay.

2008 Signature Bonus Payments Confirmed by Companies, OAGF & DPR			
Name of Companies	2008		
	Company	OAGF/DPR	Unresolved
	USD'000	USD'000	USD'000
Express	10,000	10,000	
Optimum Petroleum	10,000	10,000	
Oil World	10,051	10,051	
Sub total	30,051	30,051	-
2008 Signature Bonus Payment Confirmed Only by OAGF & DPR			
Name of Companies	2008		
	Company	OAGF/DPR	Unresolved
	USD'000	USD'000	USD'000
AFREN ENERGY SERV./ORIENTAL		150,000	150,000
2008 Total	30,051	180,051	150,000

Appendix E - Signature Bonus

Attachment	Entity Code	Entity Name
1		Summary of Signature Bonus Figures
2	C32-BG	British Gas Exploration
3		China National Petroleum
4	C07-CONOIL	Conoil Producing Ltd
5		Conscharis
6	C07-COG	Continental Oil & Gas
7	C71-ERL	Energy Resources Limited
8	C18-EXPRESS	Express Petroleum & Gas Co Ltd
9		Gas Trans & Power Ltd
10		Global Energy
11	C49-KNOC	Korean National Oil Corporation
12	C19-MONI	Moni Pulo Ltd
13	C04-NAOC	Nigerian Agip Oil Company Ltd
14	C53-NEWNDC	New Nigeria Development Co.
15		OANDO
16		Oil World
17		Optimum Petroleum
18	C58-OPR	Orient Petroleum Resources Ltd
19	C21-POOC	Pan-Ocean Oil Corporation
20	C11-PETROBRAS	Petroleo Brasileiro Nigeria Ltd
21	C13-SEPL	Sahara Exploration & Production Ltd
22		Sterling Exploration Ltd
23	C64-STERLING	Sterling Global Oil Resources Ltd
24		Sterling International Resources
25		VP Energy

A Summary of the figures reported for Signature Bonus by CBN, Companies and the OAGF / DPR

As reported by	CBN			Company			OAGF/DPR			CBN v Company			CBN v OAGF		
	2006	2007	2008	2006	2007	2008	2006	2007	2008	2006	2007	2008	2006	2007	2008
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AFREN ENERGY SERV./ORIENTAL	0	0	150	0	0	0	0	0	150,000	0	0	150	0	0	-149,850
ALLEN E & P	611	0	0	0	0	0	611	0	0	611	0	0	0	0	0
Ascon Oil Exp. Co Ltd.	0	10,600	0	0	0	0	0	0	0	0	10,600	0	0	10,600	0
BAYELSA OIL/TNHP CONSORTIUM	55,000	0	0	0	0	0	0	10,600	0	55,000	0	0	55,000	-10,600	0
BG Exploration & Production	23,000	28,850	0	106,500	0	0	106,500	0	0	-83,500	28,850	0	-83,500	28,850	0
Boston Energy Res. Ltd.	11,010	0	0	0	0	0	0	0	0	11,010	0	0	11,010	0	0
CENTRICA	0	0	0	0	0	0	11,010	0	0	0	0	0	-11,010	0	0
Charlton Oil & Gas	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
China National Petroleum	15,530	0	0	15,530	25,000	0	15,530	25,000	0	0	-25,000	0	0	-25,000	0
CLEAN WATERS	9,988	0	0	0	0	0	9,988	0	0	9,988	0	0	0	0	0
CNPC	0	25,000	0	0	0	0	0	0	0	0	25,000	0	0	25,000	0
Conoil	100,000	105,000	0	100,000	0	0	100,000	0	0	0	105,000	0	0	105,000	0
Continental	0	110,000	0	0	110,000	0	0	110,000	0	0	0	0	0	0	0
Coscharis	0	54,673	0	0	54,673	0	0	54,673	0	0	0	0	0	0	0
Domon Oil Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Elf	0	0	383	0	0	0	0	0	0	0	0	383	0	0	383
Energia Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Energy Resources Limited	0	50,000	0	0	50,000	0	0	50,000	0	0	0	0	0	0	0
ESSAR ENERGY EXPL & PROD.	0	37,000	0	0	0	0	0	37,000	0	0	37,000	0	0	0	0
Express	0	0	0	0	0	10,000	0	0	10,000	0	0	-10,000	0	0	-10,000
Gas Trans and Power Limited	46,301	0	0	4,631	0	0	4,631	0	0	41,670	0	0	41,670	0	0
Global Energy	7,000	23,000	0	7,000	23,000	0	7,000	23,000	0	0	0	0	0	0	0
INC NATURAL RESOURCES	20,000	0	0	0	0	0	6,000	0	0	20,000	0	0	14,000	0	0
INC NATURAL RESOURCES	0	0	0	0	0	0	7,000	0	0	0	0	0	-7,000	0	0
INC NATURAL RESOURCES	0	0	0	0	0	0	7,000	0	0	0	0	0	-7,000	0	0
KNOC Equator Exploration	154,000	0	0	253,999	0	0	253,999	0	0	-99,999	0	0	-99,999	0	0
Midwestern Oil&Gas	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Monipulo	18,000	0	0	0	18,000	0	0	18,000	0	18,000	-18,000	0	18,000	-18,000	0
NAOC	10,000	16,000	0	10,000	16,000	0	10,000	16,000	0	0	0	0	0	0	0
New Nigeria Development Company	1,020	0	0	1,020	0	0	1,020	0	0	0	0	0	0	0	0
NIGDEL UNITED	11,000	0	0	0	0	0	11,000	0	0	11,000	0	0	0	0	0
NPDC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NPDC Ashbert	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NPDC/Refinee Petroplus	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OANDO	0	0	0	0	11,495	0	0	11,495	0	0	-11,495	0	0	-11,495	0
Oil World	0	0	10,051	0	0	10,051	0	10,051	0	0	0	0	0	-10,051	10,051
Oil World	0	10,051	0	0	10,051	0	0	0	10,051	0	0	0	0	10,051	-10,051
ONGC MITTAL ENERGY	115,000	24,875	0	0	0	0	65,000	0	0	115,000	24,875	0	50,000	24,875	0
ONGC MITTAL ENERGY	0	0	0	0	0	0	50,000	0	0	0	0	0	-50,000	0	0
ONGC MITTAL ENERGY LTD/EMO	0	0	0	0	0	0	0	24,875	0	0	0	0	0	-24,875	0
Optimum Petroleum	0	0	10,000	0	0	10,000	0	0	10,000	0	0	0	0	0	0
Orient Petroleum	0	9,000	0	0	9,000	0	0	9,000	0	0	0	0	0	0	0
Panocan	0	10,000	0	0	10,000	0	0	10,000	0	0	0	0	0	0	0
Petrobrass	172,800	0	0	172,800	0	0	172,800	0	0	0	0	0	0	0	0
PETRODEL LTD	12,500	0	0	0	0	0	12,500	0	0	12,500	0	0	0	0	0
Petroleum Prospect International Ltd /															
Addax Petroleum /															
Express Petroleum & Dantata Inv Sec	0	0	8,000	0	0	0	0	0	0	0	0	8,000	0	0	8,000
PLATINUM PETR. LTD	3,000	0	0	0	0	0	3,000	0	0	3,000	0	0	0	0	0
SAHARA ENERGY	0	6,250	0	23,000	28,850	0	0	6,250	0	-23,000	-22,600	0	0	0	0
Sahara Energy Exploration and Production	0	0	0	0	0	0	23,000	0	0	0	0	0	-23,000	0	0
Sahara Energy Exploration and Production	0	0	0	0	0	0	0	28,850	0	0	0	0	0	-28,850	0
Sao Tome	0	114,889	16,670	0	0	0	0	0	0	0	114,889	16,670	0	114,889	16,670
SNEPCO	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STAR CREST/ADDAX	55,000	0	0	0	0	0	55,000	0	0	55,000	0	0	0	0	0
Sterling Exploration limited	3,500	0	0	0	9,500	0	0	9,500	0	3,500	-9,500	0	3,500	-9,500	0
Sterling Global Oil Resources	0	17,000	0	3,500	0	0	3,500	0	0	-3,500	17,000	0	-3,500	17,000	0
Sterling International Resources	0	0	0	0	7,500	0	0	7,500	0	0	-7,500	0	0	-7,500	0
TECH SYS ENG.LTD/ STERLING GLOBAL OIL RES.	21,000	36,055	0	0	0	0	0	36,055	0	21,000	36,055	0	21,000	0	0
Technical Sys Engr.Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TECHNICAL SYSTEMS ENG. LTD/STERLING															
GLOBAL OIL	0	0	0	0	0	0	21,000	0	0	0	0	0	-21,000	0	0
TENOIL	0	12,000	0	0	0	0	0	12,000	0	0	12,000	0	0	0	0
TRANSCORP	21,250	0	0	0	0	0	7,500	0	0	21,250	0	0	13,750	0	0
TRANSCORP	0	0	0	0	0	0	13,750	0	0	0	0	0	-13,750	0	0
VP Energy	1,611	0	0	1,611	0	0	1,611	0	0	0	0	0	0	0	0
	888,121	700,243	45,254	699,591	383,069	30,051	979,950	509,849	180,051	188,530	317,174	15,203	-91,829	190,394	-134,797

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		BG Exploration & Production Nig. Ltd	and	OAGF/DPR	
Block 332 & 286		Company		Government	Note
		BG Exploration & Production Nig. Ltd		OAGF/DPR	
<u>Period</u>		Company		Government	Note
		BG Exploration & Production Nig. Ltd		OAGF/DPR	
<u>Period</u>					<u>Comment</u>
		\$000		\$000	
Jan-06					
Feb-06		51,500		51,500	
Mar-06				55,000	A
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates		51,500		106,500	
Timing differences					
1	Payment made by BG Exploration & Production in 2006 but reported it in 2007	55,000	A		BG Exploration & Production made a payment of \$55,000 in Dec 2006 but reported it in 2007
2					
3					
4					
5					
6					
	Sub total	55,000		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
	Sub total	0		0	
After reconciliation		106,500		106,500	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		BG Exploration & Production Nig. Ltd	and	OAGF/DPR	
Block 332 & 286		Company		Government	Note
		BG Exploration & Production Nig. Ltd		OAGF/DPR	
<u>Period</u>		Company		Government	Note
		BG Exploration & Production Nig. Ltd		OAGF/DPR	
<u>Period</u>		Company		Government	Note
		BG Exploration & Production Nig. Ltd		OAGF/DPR	
		\$000		\$000	
Jan-07		55,000	A		
Feb-07					
Mar-07					
Apr-07					
May-07					
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates		55,000		0	
Timing differences					
1	Payment made by BG Exploration & Production in 2006 but reported it in 2007	-55,000	A		BG Exploration & Production made a payment of \$55,000 in Dec 2006 but reported it in 2007
2					
3					
4					
5					
6					
Sub total		-55,000		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		0		0	
After reconciliation		0		0	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		BG Exploration & Production Nig. Ltd	and	OAGF/DPR	
Block 332 & 286		Company		Government	Note
		BG Exploration & Production Nig. Ltd		OAGF/DPR	
<u>Period</u>		Company		Government	Note
		BG Exploration & Production Nig. Ltd		OAGF/DPR	
<u>Period</u>					<u>Comment</u>
		\$000		\$000	
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates		0		0	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		0		0	
After reconciliation		0		0	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between Block 471, 298, & 721	National Petroleum Company	and	OAGF/DPR Government	Note
<u>Period</u>	<u>China National Petroleum Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>	<u>China National Petroleum Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
	<u>\$000</u>		<u>\$000</u>	
Jan-06				
Feb-06				
Mar-06	10,010		10,010	
Apr-06	5,010		5,010	
May-06	510		510	
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	15,530		15,530	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	15,530		15,530	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between Block 471, 298, & 721	National Petroleum Company	and	OAGF/DPR Government	Note
<u>Period</u>	<u>China National Petroleum Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>	<u>China National Petroleum Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
	<u>\$000</u>		<u>\$000</u>	
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07	25,000		25,000	
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	25,000		25,000	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	25,000		25,000	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 471, 298, & 721	National Petroleum Company	and	OAGF/DPR Government	Note
<u>Period</u>	<u>China National Petroleum Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>	<u>China National Petroleum Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
	<u>\$000</u>		<u>\$000</u>	
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0		0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	0		0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Conoil	and	OAGF/DPR		
Block 257	Company		Government	Note	
<u>Period</u>	<u>Conoil</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	Company		Government	Note	
<u>Period</u>	<u>Conoil</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-06					
Feb-06					
Mar-06	100,000		100,000		
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates	100,000		100,000		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	100,000		100,000		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Conoil	and	OAGF/DPR		
Block 257	Company		Government	Note	
<u>Period</u>	<u>Conoil</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	Company		Government	Note	
<u>Period</u>	<u>Conoil</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-07					
Feb-07					
Mar-07					
Apr-07					
May-07					
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Conoil	and	OAGF/DPR		
Block 257	Company		Government	Note	
<u>Period</u>	<u>Conoil</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	Company		Government	Note	
<u>Period</u>	<u>Conoil</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Coscharis	and	OAGF/DPR	
Block 293	Company	Government		Note	
<u>Period</u>	<u>Coscharis</u>	<u>OAGF/DPR</u>			<u>Comment</u>
<u>Period</u>	<u>Company</u>	<u>Government</u>		<u>Note</u>	<u>Comment</u>
	<u>Coscharis</u>	<u>OAGF/DPR</u>			
	\$000	\$000			
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06					
Jun-06					
Jun-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates	0	0			
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0	0			
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
Sub total	0	0			
After reconciliation	0	0			

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Coscharis	and	OAGF/DPR	
Block 293	Company	Government		Note	
<u>Period</u>	<u>Coscharis</u>	<u>OAGF/DPR</u>			<u>Comment</u>
<u>Period</u>	<u>Company</u>	<u>Government</u>		<u>Note</u>	<u>Comment</u>
	<u>Coscharis</u>	<u>OAGF/DPR</u>			
	\$000	\$000			
Jan-07					
Feb-07					
Mar-07					
Apr-07					
May-07	55,000	54,673			This payment was made in Naira draft and paid into CRF
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates	55,000	54,673			
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0	0			
Other adjustments					
1 Exchange difference	(327)				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	-327	0			
After reconciliation	54,673	54,673			

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Coscharis	and	OAGF/DPR	
Block 293	Company	Government		Note	
<u>Period</u>	<u>Coscharis</u>	<u>OAGF/DPR</u>			<u>Comment</u>
<u>Period</u>	<u>Company</u>	<u>Government</u>		<u>Note</u>	<u>Comment</u>
	<u>Coscharis</u>	<u>OAGF/DPR</u>			
	\$000	\$000			
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates	0	0			
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0	0			
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0	0			
After reconciliation	0	0			

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Continental	and	OAGF/DPR	
Block	Company	Government	Note		
<u>Period</u>	<u>Continental</u>	<u>OAGF/DPR</u>	<u>Note</u>	<u>Comment</u>	
<u>Period</u>	<u>Company</u>	<u>Government</u>	<u>Note</u>	<u>Comment</u>	
	<u>Continental</u>	<u>OAGF/DPR</u>			
	\$000	\$000			
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates	0	0			
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0	0			
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0	0			
After reconciliation	0	0			

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		Continental	and	OAGF/DPR		
Block	Company	Government	Note			
<u>Period</u>	<u>Continental</u>	<u>OAGF/DPR</u>				<u>Comment</u>
<u>Period</u>	<u>Company</u>	<u>Government</u>	<u>Note</u>			<u>Comment</u>
	<u>Continental</u>	<u>OAGF/DPR</u>				
	\$000	\$000				
Jan-07						
Feb-07						
Mar-07						
Apr-07						
May-07	110,000	110,000				
Jun-07						
Jul-07						
Aug-07						
Sep-07						
Oct-07						
Nov-07						
Dec-07						
Initial templates	110,000	110,000				
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total	0	0				
Other adjustments						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total	0	0				
After reconciliation	110,000	110,000				

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Continental	and	OAGF/DPR	
Block	Company	Government	Note		
<u>Period</u>	<u>Continental</u>	<u>OAGF/DPR</u>			<u>Comment</u>
<u>Period</u>	<u>Company</u>	<u>Government</u>	<u>Note</u>		<u>Comment</u>
	<u>Continental</u>	<u>OAGF/DPR</u>			
	\$000	\$000			
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates	0	0			
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0	0			
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0	0			
After reconciliation	0	0			

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		Energy Resources Limited	and	OAGF/DPR	
Block 274		Company		Government	Note
<u>Period</u>		<u>Energy Resources Limited Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>		<u>Energy Resources Limited</u>		<u>OAGF/DPR</u>	<u>Comment</u>
		\$000		\$000	
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates		0		0	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		0		0	
After reconciliation		0		0	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		Energy Resources Limited	and	OAGF/DPR	
Block 274		Company		Government	Note
<u>Period</u>		<u>Energy Resources Limited Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>		<u>Energy Resources Limited</u>		<u>OAGF/DPR</u>	<u>Comment</u>
		\$000		\$000	
Jan-07					
Feb-07					
Mar-07					
Apr-07					
May-07		50,000		50,000	
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates		50,000		50,000	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		0		0	
After reconciliation		50,000		50,000	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Energy Resources Limited	and	OAGF/DPR	
Block 274		Company		Government	Note
<u>Period</u>		<u>Energy Resources Limited Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>		<u>Energy Resources Limited \$000</u>		<u>OAGF/DPR \$000</u>	<u>Comment</u>
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates		0		0	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		0		0	
After reconciliation		0		0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Express Petroleum & Gas Company Ltd.	and	OAGF/DPR	
Block 227		Company		Government	Note
<u>Period</u>		<u>Express Petroleum & Gas Company Ltd. Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>		<u>Express Petroleum & Gas Company Ltd. \$000</u>		<u>OAGF/DPR \$000</u>	<u>Comment</u>
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates		0		0	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		0		0	
After reconciliation		0		0	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between	Express Petroleum & Gas Company Ltd.	and	OAGF/DPR	
Block 227	Company		Government	Note
<u>Period</u>	<u>Express Petroleum & Gas Company Ltd. Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>	<u>Express Petroleum & Gas Company Ltd. \$000</u>		<u>OAGF/DPR \$000</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	0		0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	0		0	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between	Express Petroleum & Gas Company Ltd.	and	OAGF/DPR	
Block 227	Company		Government	Note
<u>Period</u>	<u>Express Petroleum & Gas Company Ltd. Company</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>	<u>Express Petroleum & Gas Company Ltd. \$000</u>		<u>OAGF/DPR \$000</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08	10,000		10,000	
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	10,000		10,000	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	10,000		10,000	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 905	Gas Trans and Powers Limited Company	and OAGF/DPR Government	Note	
<u>Period</u>	<u>Gas Trans and Powers Limited Company</u>	<u>OAGF/DPR Government</u>	<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Gas Trans and Powers Limited \$000</u>	<u>OAGF/DPR \$000</u>		<u>Comment</u>
Jan-06				
Feb-06	4,631	4,631		
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	4,631	4,631		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	4,631	4,631		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 905		Gas Trans and Powers Limited Company	and	OAGF/DPR Government	Note
<u>Period</u>	<u>Gas Trans and Powers Limited Company</u>	<u>OAGF/DPR Government</u>		<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Gas Trans and Powers Limited \$000</u>	<u>OAGF/DPR \$000</u>			<u>Comment</u>
Jan-07					
Feb-07					
Mar-07					
Apr-07					
May-07					
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates	0	0			
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0	0			
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0	0			
After reconciliation	0	0			

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 905		Gas Trans and Powers Limited Company	and	OAGF/DPR Government	Note
<u>Period</u>	<u>Gas Trans and Powers Limited Company</u>	<u>OAGF/DPR Government</u>		<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Gas Trans and Powers Limited \$000</u>	<u>OAGF/DPR \$000</u>			<u>Comment</u>
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates	0	0			
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0	0			
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0	0			
After reconciliation	0	0			

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 153, 2009, & 2010	Global Energy Company Ltd and Company Global Energy Company Ltd	OAGF/DPR Government	Note	Comment
<u>Period</u>	<u>Company Global Energy Company Ltd</u>	<u>OAGF/DPR Government</u>	<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Company Global Energy Company Ltd</u>	<u>OAGF/DPR Government</u>		<u>Comment</u>
	\$000	\$000		
Jan-06	23,000	7,000		
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	23,000	7,000		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Signature bonus payment reported by company but not confirmed by OAGF/DPR	-16,000			Company used payable of \$23 million instead of actual payment of \$7 million made into PTDF account
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-16,000	0		
After reconciliation	7,000	7,000		

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between Block 153, 2009, & 2010	Global Energy Company Ltd and Company Global Energy Company Ltd	OAGF/DPR Government	Note	Comment
<u>Period</u>	<u>Company Global Energy Company Ltd</u>	<u>OAGF/DPR Government</u>	<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Company Global Energy Company Ltd</u>	<u>OAGF/DPR Government</u>		<u>Comment</u>
	\$000	\$000		
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07	11,500	11,500		Payment in respect of Block No. 2009
Jun-07	11,500	11,500		Payment in respect of Block No. 2010
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	23,000	23,000		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	23,000	23,000		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 153, 2009, & 2010	Global Energy Company Ltd and Company Global Energy Company Ltd	OAGF/DPR Government	Note	Comment
<u>Period</u>	<u>Company Global Energy Company Ltd</u>	<u>OAGF/DPR Government</u>	<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Company Global Energy Company Ltd</u>	<u>OAGF/DPR Government</u>		<u>Comment</u>
	\$000	\$000		
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		KNOC/Equator	and	OAGF/DPR	
Block 321 & 323		Company		Government	Note
<u>Period</u>	<u>Company</u>	<u>KNOC/Equator</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	<u>Period</u>	<u>Company</u>		<u>Government</u>	<u>Note</u>
	<u>Period</u>	<u>KNOC/Equator</u>		<u>OAGF/DPR</u>	<u>Comment</u>
		\$000		\$000	
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06		121,250		121,250	These payments were made by KNOC/Equator Exploration in June 2006 in respect of Block No. 321. However, owing to a disagreement between the company and FGN, the signature bonus payments were purportedly refunded to the company by FGN in 2009. Please go to: http://www.equatorexploration.com/operations/nigeria.aspx
Jun-06		10,333		10,333	
Jun-06		24,250		24,250	
Jun-06		5,833		5,833	
Jun-06		92,333		92,333	
Jul-06					This payment relates to OPL 323
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates		253,999		253,999	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
Sub total		0		0	
After reconciliation		253,999		253,999	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		KNOC/Equator	and	OAGF/DPR		
Block 321 & 323		Company		Government	Note	
<u>Period</u>		<u>KNOC/Equator</u>		<u>OAGF/DPR</u>		<u>Comment</u>
		Company		Government		Note
<u>Period</u>		<u>KNOC/Equator</u>		<u>OAGF/DPR</u>		<u>Comment</u>
		Exploration		Exploration		
		\$000		\$000		
Jan-07						
Feb-07						
Mar-07						
Apr-07						
May-07						
Jun-07						
Jul-07						
Aug-07						
Sep-07						
Oct-07						
Nov-07						
Dec-07						
Initial templates		0		0		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0		0		
After reconciliation		0		0		

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between	KNOC/Equator	and	OAGF/DPR	
Block 321 & 323	Company		Government	Note
Period	KNOC/Equator		OAGF/DPR	Comment
	Company		Government	Note
Period	KNOC/Equator		OAGF/DPR	Comment
	Exploration		Exploration	
	\$000		\$000	
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0		0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	0		0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Monipulo	and	OAGF/DPR		
Block 231, 234 & 239	Company		Government	Note	
Period	Monipulo		OAGF/DPR		Comment
Period	Company		Government	Note	Comment
	Monipulo		OAGF/DPR		
	\$000		\$000		
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Monipulo	and	OAGF/DPR		
Block 231, 234 & 239	Company		Government	Note	
Period	Monipulo		OAGF/DPR		Comment
Period	Company		Government	Note	Comment
	Monipulo		OAGF/DPR		
	\$000		\$000		
Jan-07					
Feb-07					
Mar-07					
Apr-07					
May-07	18,000		18,000		This payment relates to OPL 234 & 239
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates	18,000		18,000		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	18,000		18,000		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Monipulo	and	OAGF/DPR		
Block 231, 234 & 239	Company		Government	Note	
<u>Period</u>	<u>Monipulo</u>		<u>OAGF/DPR</u>		<u>Comment</u>
<u>Period</u>	<u>Company</u>		<u>Government</u>	<u>Note</u>	<u>Comment</u>
	<u>Monipulo</u>		<u>OAGF/DPR</u>		
	\$000		\$000		
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		NAOC	and	OAGF/DPR	
Block 282 & 135		Company		Government	Note
<u>Period</u>		<u>NAOC</u>		<u>OAGF/DPR</u>	<u>Comment</u>
		Company		Government	Note
<u>Period</u>		<u>NAOC</u>		<u>OAGF/DPR</u>	<u>Comment</u>
		\$000		\$000	
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06		10,000		10,000	This payment was made in June 2006 in respect of OPL 282
Jun-06					
Jun-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates		10,000		10,000	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
Sub total		0		0	
After reconciliation		10,000		10,000	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		NAOC	and	OAGF/DPR		
Block 282 & 135	Company	Government		Note		
<u>Period</u>	<u>NAOC</u>	<u>OAGF/DPR</u>				<u>Comment</u>
<u>Period</u>	Company	Government		Note		<u>Comment</u>
	<u>NAOC</u>	<u>OAGF/DPR</u>				
	\$000	\$000				
Jan-07						
Feb-07						
Mar-07	16,000	16,000			This payment was made in march 2007 in respect of OPL 135	
Apr-07						
May-07						
Jun-07						
Jul-07						
Aug-07						
Sep-07						
Oct-07						
Nov-07						
Dec-07						
Initial templates	16,000	16,000				
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total	0	0				
Other adjustments						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total	0	0				
After reconciliation	16,000	16,000				

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		NAOC	and	OAGF/DPR	
Block 282 & 135		Company		Government	Note
<u>Period</u>		<u>NAOC</u>		<u>OAGF/DPR</u>	<u>Comment</u>
		Company		Government	Note
<u>Period</u>		<u>NAOC</u>		<u>OAGF/DPR</u>	<u>Comment</u>
		\$000		\$000	
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates		0		0	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		0		0	
After reconciliation		0		0	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between Block 722, 733, 809 & 810	New Nigeria Development Company	and	OAGF/DPR	
	Company		Government	Note
<u>Period</u>	<u>Company</u>		<u>OAGF/DPR</u>	<u>Note</u>
	Company		Government	
<u>Period</u>	<u>Company</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	Company		Government	
	<u>\$000</u>		<u>\$000</u>	
Jan-06	510		510	This payment relates to OPL 809
Jan-06	510		510	This payment relates to OPL 810
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jun-06				
Jun-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	1,020		1,020	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
After reconciliation	1,020		1,020	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 722, 733, 809 & 810	New Nigeria Development Company	and	OAGF/DPR	Note	Comment
	Company		Government		
<u>Period</u>	<u>Company</u>		<u>OAGF/DPR</u>	<u>Note</u>	<u>Comment</u>
	Company		Government		
<u>Period</u>	<u>Company</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-07					
Feb-07					
Mar-07					
Apr-07					
May-07					
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between Block 722, 733, 809 & 810	New Nigeria Development Company	and	OAGF/DPR	
	Company		Government	Note
<u>Period</u>	<u>Company</u>		<u>OAGF/DPR</u>	<u>Note</u>
	Company		Government	
<u>Period</u>	<u>Company</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	Company		Government	
	<u>\$000</u>		<u>\$000</u>	
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0		0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	0		0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Oando	and	OAGF/DPR	
Block 278 & 236		Company		Government	Note
<u>Period</u>		<u>Oando</u>		<u>OAGF/DPR</u>	<u>Comment</u>
<u>Period</u>		<u>Company</u>		<u>Government</u>	<u>Comment</u>
		<u>Oando</u>		<u>OAGF/DPR</u>	
		\$000		\$000	
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06					
Jun-06					
Jun-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates		0		0	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
Sub total		0		0	
After reconciliation		0		0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Oando	and	OAGF/DPR		
Block 278 & 236		Company		Government	Note	
<u>Period</u>		<u>Oando</u>		<u>OAGF/DPR</u>		<u>Comment</u>
<u>Period</u>		<u>Oando</u>		<u>OAGF/DPR</u>	<u>Note</u>	<u>Comment</u>
		\$000		\$000		
Jan-07						
Feb-07						
Mar-07						
Apr-07						
May-07		11,500		310		
Jun-07				8,620		These payments relates to OPL 236
Jul-07				2,565		
Aug-07						
Sep-07						
Oct-07						
Nov-07						
Dec-07						
Initial templates		11,500		11,495		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
1 Bank charges included in company's reported payment		(5)				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		-5		0		
After reconciliation		11,495		11,495		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Oando	and	OAGF/DPR	
Block 278 & 236		Company		Government	Note
<u>Period</u>		<u>Oando</u>		<u>OAGF/DPR</u>	
<u>Period</u>		<u>Company</u>		<u>Government</u>	<u>Note</u>
		<u>Oando</u>		<u>OAGF/DPR</u>	<u>Comment</u>
		\$000		\$000	
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates		0		0	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		0		0	
After reconciliation		0		0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 241		World/Owena Oil and Gas Company Oil	and	OAGF/DPR Government	Note
<u>Period</u>		<u>World/Owena Oil and Gas Company Oil</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
<u>Period</u>		<u>World/Owena Oil and Gas Company Oil</u>		<u>OAGF/DPR Government</u>	<u>Note</u>
		<u>\$000</u>		<u>\$000</u>	
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates		<u>0</u>		<u>0</u>	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		<u>0</u>		<u>0</u>	
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		<u>0</u>		<u>0</u>	
After reconciliation		<u><u>0</u></u>		<u><u>0</u></u>	

Data Reconciliation between Block 241

Note

\$000

AGF/D
\$000

Note

Comment

10,051

10,051

Sub total

0

Sub total

0

10,051

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 241	World/Owena Oil and Gas Company Oil	and	OAGF/DPR Government	Note	
<u>Period</u>	<u>World/Owena Oil and Gas Company Oil</u>		<u>OAGF/DPR Government</u>	<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>World/Owena Oil and Gas Company Oil</u>		<u>OAGF/DPR Government</u>		<u>Comment</u>
	<u>\$000</u>		<u>\$000</u>		
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08	10,051		10,051		
Nov-08					
Dec-08					
Initial templates	10,051		10,051		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	10,051		10,051		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Optimum Petroleum Resources	and	OAGF/DPR		
Block 310		Company Optimum Petroleum Resources		Government	Note	
<u>Period</u>		<u>Resources</u>		<u>OAGF/DPR</u>		<u>Comment</u>
		Company		Government	Note	
<u>Period</u>		<u>Resources</u>		<u>OAGF/DPR</u>		<u>Comment</u>
		\$000		\$000		
Jan-06						
Feb-06						
Mar-06						
Apr-06						
May-06						
Jun-06						
Jul-06						
Aug-06						
Sep-06						
Oct-06						
Nov-06						
Dec-06						
Initial templates		0		0		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0		0		
After reconciliation		0		0		

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		Optimum Petroleum Resources	and	OAGF/DPR	Note	
Block 310		Company Optimum Petroleum Resources		Government		
<u>Period</u>		<u>Resources</u>		<u>OAGF/DPR</u>	<u>Note</u>	<u>Comment</u>
		Company		Government		
<u>Period</u>		<u>Resources</u>		<u>OAGF/DPR</u>	<u>Note</u>	<u>Comment</u>
		\$000		\$000		
Jan-07						
Feb-07						
Mar-07						
Apr-07						
May-07						
Jun-07						
Jul-07						
Aug-07						
Sep-07						
Oct-07						
Nov-07						
Dec-07						
Initial templates		0		0		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0		0		
After reconciliation		0		0		

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		Optimum Petroleum Resources	and	OAGF/DPR	Note	
Block 310		Company Optimum Petroleum Resources		Government		
<u>Period</u>		<u>Resources</u>		<u>OAGF/DPR</u>	<u>Note</u>	<u>Comment</u>
		Company		Government		
<u>Period</u>		<u>Resources</u>		<u>OAGF/DPR</u>	<u>Note</u>	<u>Comment</u>
		Company		Government		
<u>Period</u>		<u>Resources</u>		<u>OAGF/DPR</u>	<u>Note</u>	<u>Comment</u>
		\$000		\$000		
Jan-08						
Feb-08						
Mar-08						
Apr-08						
May-08						
Jun-08						
Jul-08						
Aug-08						
Sep-08						
Oct-08		10,000		10,000		
Nov-08						
Dec-08						
Initial templates		10,000		10,000		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0		0		
After reconciliation		10,000		10,000		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 915 & 916	Orient Petroleum Resources Plc and Company Orient Petroleum Resources Plc	OAGF/DPR Government	Note	
<u>Period</u>	<u>Resources Plc Company Orient Petroleum Resources Plc</u>	<u>OAGF/DPR Government</u>	<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Resources Plc</u>	<u>OAGF/DPR</u>		<u>Comment</u>
	\$000	\$000		
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Block 915 & 916	Orient Petroleum Resources Plc and Company Orient Petroleum Resources Plc	OAGF/DPR Government	Note	
<u>Period</u>	<u>Resources Plc Company Orient Petroleum Resources Plc</u>	<u>OAGF/DPR Government</u>	<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Resources Plc</u>	<u>OAGF/DPR</u>		<u>Comment</u>
	\$000	\$000		
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07	9,000	9,000		
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	9,000	9,000		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	9,000	9,000		

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between Block 915 & 916	Orient Petroleum Resources Plc and Company Orient Petroleum Resources Plc	OAGF/DPR Government	Note	
<u>Period</u>	<u>Resources Plc Company Orient Petroleum Resources Plc</u>	<u>OAGF/DPR Government</u>	<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Resources Plc</u>	<u>OAGF/DPR</u>		<u>Comment</u>
	\$000	\$000		
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Panocean	and	OAGF/DPR		
Block 275	Company		Government	Note	
<u>Period</u>	<u>Panocean</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	Company		Government	Note	
<u>Period</u>	<u>Panocean</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-06					
Feb-06					
Mar-06					
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Panocean	and	OAGF/DPR		
Block 275	Company		Government	Note	
<u>Period</u>	<u>Panocean</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	Company		Government	Note	
<u>Period</u>	<u>Panocean</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-07					
Feb-07					
Mar-07					
Apr-07					
May-07	10,000		10,000		
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates	10,000		10,000		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	10,000		10,000		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Panocean	and	OAGF/DPR		
Block 275	Company		Government	Note	
<u>Period</u>	<u>Panocean</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	Company		Government	Note	
<u>Period</u>	<u>Panocean</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Petroleo	and	OAGF/DPR		
Block 315	Brasileiro		Government	Note	
Company	Petroleo				
<u>Period</u>	<u>Brasileiro</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	<u>Company</u>		<u>Government</u>	<u>Note</u>	
	<u>Petroleo</u>				
<u>Period</u>	<u>Brasileiro</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-06					
Feb-06	172,800		172,800		
Mar-06					
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates	172,800		172,800		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	172,800		172,800		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Petroleo	and	OAGF/DPR		
Block 315	Brasileiro		Government	Note	
Company	Petroleo				
<u>Period</u>	<u>Brasileiro</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	<u>Company</u>		<u>Government</u>	<u>Note</u>	
	<u>Petroleo</u>				
<u>Period</u>	<u>Brasileiro</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-07					
Feb-07					
Mar-07					
Apr-07					
May-07					
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Petroleo	and	OAGF/DPR		
Block 315	Brasileiro		Government	Note	
Company	Petroleo				
<u>Period</u>	<u>Brasileiro</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	<u>Company</u>		<u>Government</u>	<u>Note</u>	
	<u>Petroleo</u>				
<u>Period</u>	<u>Brasileiro</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Sahara Energy Exploration & Production Ltd	OAGF/DPR	
Block 284		Company	Government	Note
<u>Period</u>		Sahara Energy Exploration & Production Ltd	OAGF/DPR	
		Company	Government	Note
<u>Period</u>		Sahara Energy Exploration & Production Ltd	OAGF/DPR	<u>Comment</u>
		\$000	\$000	
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06			23,000	
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates		0	23,000	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total		0	0	
Other adjustments				
1	Payment reported by OAGF/DPR omitted in Company's template	23,000		The \$23,000 was traced to CBN Bank statement
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total		23,000	0	
After reconciliation		23,000	23,000	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Sahara Energy Exploration & Production Ltd	and	OAGF/DPR	
Block 284		Company		Government	Note
		Sahara Energy Exploration & Production Ltd		OAGF/DPR	
<u>Period</u>		<u>Company</u>		<u>Government</u>	<u>Note</u>
		Sahara Energy Exploration & Production Ltd		OAGF/DPR	
<u>Period</u>		<u>Company</u>		<u>Government</u>	<u>Note</u>
		\$000		\$000	
Jan-07					
Feb-07		57,000	A	6,050	A
Mar-07				5,700	A
Apr-07				17,100	A
May-07					
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates		57,000		28,850	
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0		0	
Other adjustments					
1 Payment reported by Sahara Exploration & Production Ltd not confirmed by OAGF/DPR		(57,000)			
2 omitted from company's template Payments reported by OAGF/DPR		6,050			The \$6,050 was traced to CBN Bank statement - JP Morgan
3 omitted from company's template Payments reported by OAGF/DPR		5,700			The \$5,700 was traced to CBN Bank statement - JP Morgan
4 omitted from company's template		17,100			The \$17,100 was traced to CBN Bank statement - JP Morgan
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		-28,150		0	
After reconciliation		28,850		28,850	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Sahara Energy Exploration & Production Ltd	OAGF/DPR	
Block 284		Company	Government	Note
		Sahara Energy Exploration & Production Ltd	OAGF/DPR	
<u>Period</u>		<u>Company</u>	<u>Government</u>	<u>Note</u>
		Sahara Energy Exploration & Production Ltd	OAGF/DPR	
<u>Period</u>		<u>Company</u>	<u>Government</u>	<u>Note</u>
		\$000	\$000	
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates		0	0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total		0	0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total		0	0	
After reconciliation		0	0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Sterling Exploration Ltd	and	OAGF/DPR	
Block 205	Company Sterling Exploration Ltd		Government	Note
<u>Period</u>	<u>Company Sterling Exploration Ltd</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	Company Sterling Exploration Ltd		Government	Note
<u>Period</u>	<u>Company Sterling Exploration Ltd</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	\$000		\$000	
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jun-06				
Jun-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0		0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
Sub total	0		0	
After reconciliation	0		0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Sterling Exploration Ltd	and	OAGF/DPR	
Block 205	Company Sterling Exploration Ltd		Government	Note
<u>Period</u>	<u>Company Sterling Exploration Ltd</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	Company Sterling Exploration Ltd		Government	Note
<u>Period</u>	<u>Company Sterling Exploration Ltd</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	\$000		\$000	
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07	9,500		9,500	
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	9,500		9,500	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	9,500		9,500	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Sterling Exploration Ltd	and	OAGF/DPR	
Block 205	Company Sterling Exploration Ltd		Government	Note
<u>Period</u>	<u>Company Sterling Exploration Ltd</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	Company Sterling Exploration Ltd		Government	Note
<u>Period</u>	<u>Company Sterling Exploration Ltd</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	\$000		\$000	
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0		0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	0		0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Sterling Global Oil Resources and OAGF/DPR		
Block 277		Company	Government	Note
<u>Period</u>	<u>Sterling Global Oil Resources</u>	<u>OAGF/DPR</u>	<u>Government</u>	<u>Note</u>
<u>Period</u>	<u>Sterling Global Oil Resources</u>	<u>OAGF/DPR</u>	<u>Government</u>	<u>Note</u>
	\$000	\$000		
Jan-06				
Feb-06				
Mar-06	3,500	3,500		
Apr-06				
May-06				
Jun-06				
Jun-06				
Jun-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	3,500	3,500		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
Sub total	0	0		
After reconciliation	3,500	3,500		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Sterling Global Oil Resources	and	OAGF/DPR	
Block 277	Company		Government	Note
Period	Sterling Global Oil Resources		OAGF/DPR	Comment
	Company		Government	Note
Period	Sterling Global Oil Resources		OAGF/DPR	Comment
	\$000		\$000	
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	0		0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	0		0	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between		Sterling Global Oil Resources and OAGF/DPR		
Block 277		Company	Government	Note
<u>Period</u>	<u>Sterling Global Oil Resources</u>	<u>OAGF/DPR</u>	<u>Government</u>	<u>Note</u>
<u>Period</u>	<u>Sterling Global Oil Resources</u>	<u>OAGF/DPR</u>	<u>Government</u>	<u>Note</u>
	\$000	\$000		
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between Block 206	Sterling International Resources	and	OAGF/DPR	
	Company Sterling International Resources		Government	Note
<u>Period</u>	<u>Resources</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	Company Sterling International Resources		Government	Note
<u>Period</u>	<u>Resources</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	\$000		\$000	
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jun-06				
Jun-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0		0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
Sub total	0		0	
After reconciliation	0		0	

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between	Sterling International Resources	and	OAGF/DPR	
Block 206	Company Sterling International Resources		Government	Note
<u>Period</u>	<u>Resources</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	Company Sterling International Resources		Government	Note
<u>Period</u>	<u>Resources</u>		<u>OAGF/DPR</u>	<u>Comment</u>
	\$000		\$000	
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07	7,500		7,500	
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	7,500		7,500	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	7,500		7,500	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	Sterling International Resources	and	OAGF/DPR	
Block 206	Company Sterling International Resources		Government	Note
Period	Resources		OAGF/DPR	Comment
	Company		Government	Note
	Sterling			
	International			
	Resources		OAGF/DPR	Comment
Period	Resources		OAGF/DPR	
	\$000		\$000	
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0		0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	0		0	

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	VP Energy	and	OAGF/DPR		
Block 917	Company		Government	Note	
<u>Period</u>	<u>VP Energy</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	Company		Government	Note	
<u>Period</u>	<u>VP Energy</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-06					
Feb-06	1,611		1,611		
Mar-06					
Apr-06					
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates	1,611		1,611		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	1,611		1,611		

Signature Bonus
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between	VP Energy	and	OAGF/DPR		
Block 917	Company		Government	Note	
<u>Period</u>	<u>VP Energy</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	Company		Government	Note	
<u>Period</u>	<u>VP Energy</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-07					
Feb-07					
Mar-07					
Apr-07					
May-07					
Jun-07					
Jul-07					
Aug-07					
Sep-07					
Oct-07					
Nov-07					
Dec-07					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		

**Signature Bonus
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between	VP Energy	and	OAGF/DPR		
Block 917	Company		Government	Note	
<u>Period</u>	<u>VP Energy</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	Company		Government	Note	
<u>Period</u>	<u>VP Energy</u>		<u>OAGF/DPR</u>		<u>Comment</u>
	\$000		\$000		
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08					
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates	0		0		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total	0		0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total	0		0		
After reconciliation	0		0		