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Nigeria Extractive Industries Transparency Initiative (NEITI)

2006-2008 EITI RECONCILIATION

APPENDICES VOLUME 4

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Presented to the National Stakeholder Working Group

by
Hart Nurse Ltd, Chartered Accountants
in association with
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The report and all appendices relating to the report are intended for the use of the National Stakeholder Working Group of the NEITI for the purpose of that initiative and are not to be relied upon by other parties.

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Withholding taxes are reported in

Appendix J

APPENDIX G

COMPANY INCOME TAX

CIT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Chevron and CBN

<u>Period</u>	<u>Company Chevron \$000</u>	<u>Government CBN \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06	33			
Dec-06	2,113			
Initial templates	2,146	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
Amount not originally recorded now confirmed in				
1 Nov-06 CBN statement		33		
Amount not originally recorded now confirmed in				
2 Dec-06 CBN statement		2,113		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	2,146		
After reconciliation	2,146	2,146	Unresolved differences	

CIT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Chevron and CBN

<u>Period</u>	<u>Company Chevron \$000</u>	<u>Government CBN \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07	33			
Jun-07				
Jul-07	3,684			
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	3,717	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
Amount not originally recorded now confirmed in				
1 May-07 CBN statement		33		
2				
Amount not originally recorded now confirmed in				
3 Jul-07 CBN statement		3,684		
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	3,717		
After reconciliation	3,717	3,717	Unresolved differences	

CIT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Chevron and CBN

<u>Period</u>	<u>Company Chevron \$000</u>	<u>Government CBN \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08	5,623			
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	5,623	0		
Timing differences				
1				
2				
Amount not originally recorded now confirmed in				
3 Jul-08 CBN statement		5,623		
4				
5				
6				
Sub total	0	5,623		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	5,623	5,623	Unresolved differences	

Company Income Tax is also reported in

Appendix J

APPENDIX H

CONTRIBUTION TO NDDC \$

Appendix H - Contribution to NDDC \$

List of Attachments

Attachment	Entity Code	Entity Name
1	C04-AENR	Agip Energy & Natural Resources Ltd
2	C16-AMNI	Amni International
3	C06-APDNL	Addax Petroleum Development Nigeria Ltd
4	C06-APENL	Addax Petroleum Exploration Nigeria Ltd
5	C03-CNL	Chevron Nigeria Ltd
6	C07-CONOIL	Conoil Producing Ltd
7	C04-NAE	Nigerian Agip Exploration
8	C04-NAOC	Nigerian Agip Oil Company Ltd
9	C21-POOC	Pan-Ocean Oil Corporation
10	C01-SNEPCO	Shell Nigeria E&P Co Ltd
11	C01-SPDC	Shell Petroleum Development Company
12	TEPNG	Total Elf Petroleum Nigeria

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

AENR and NDDC

<u>Period</u>	<u>Company AENR \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06	573	573		
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	573	573		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	573	573		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

AENR and NDDC

<u>Period</u>	<u>Company AENR</u> \$000	<u>Government NDDC</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07		2,099	A	Amount traced to NAE Account
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07	3,833	3,833		
Initial templates	3,833	5,932		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount paid by NAE wrongly credited to AENR by NDDC		-2,099	A	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-2,099		
After reconciliation	3,833	3,833		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

AENR and NDDC

<u>Period</u>	<u>Company AENR \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

**AMNI NDDC PAYMENT
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between

AMNI

and

NDDC

<u>Period</u>	<u>Company AMNI \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0	Unresolved differences	

**AMNI NDDC PAYMENT
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between

AMNI

and

NDDC

<u>Period</u>	<u>Company AMNI \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07	-	-		
Feb-07	-	-		
Mar-07	-	-		
Apr-07	-	-		
May-07	-	-		
Jun-07	-	-		
Jul-07	-	-		
Aug-07	-	-		
Sep-07	1,500	-		2001-2006 prior year payments (Confirmed payments to receipt.)
Oct-07	-	1,500		
Nov-07	-	-		
Dec-07	-	-		
Initial templates	1,500	1,500		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	1,500	1,500	Unresolved differences	

**AMNI NDDC PAYMENT
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between

AMNI

and

NDDC

<u>Period</u>	<u>Company AMNI \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0	Unresolved differences	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between ADDAX- APDNL and CBN

<u>Period</u>	<u>Company ADDAX- APDNL \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-06	-			
Feb-06	-			
Mar-06	4,500	4,500		
Apr-06	-			
May-06	-			
Jun-06	-			
Jul-06	-			
Aug-06	-			
Sep-06	-			
Oct-06	-			
Nov-06	-			
Dec-06	-			
Initial templates	4,500	4,500		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	4,500	4,500	Unresolved differences	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between ADDAX- APDNL and CBN

<u>Period</u>	<u>Company ADDAX- APDNL \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07	-			
Feb-07	-			
Mar-07	-			
Apr-07	-			
May-07	-			
Jun-07	-			
Jul-07	-			
Aug-07	-			
Sep-07	-			
Oct-07	-	2,000		
Nov-07	2,000	14,000		
Dec-07	28,000	14,000		
Initial templates	30,000	30,000		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	30,000	30,000	Unresolved differences	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between ADDAX- APDNL and CBN

<u>Period</u>	<u>Company ADDAX- APDNL \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08	-			
Feb-08	-			
Mar-08	-			
Apr-08	8,000	8,000		
May-08	-			
Jun-08	-			
Jul-08	-			
Aug-08	-			
Sep-08	-			
Oct-08	-			
Nov-08	-			
Dec-08	8,000	8,000		
Initial templates	16,000	16,000		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	16,000	16,000	<i>Unresolved differences</i>	

**NDDC PAYMENT
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between

APENL and NDDC

<u>Period</u>	<u>Company APENL \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06	4,500	4,500		
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	4,500	4,500		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	4,500	4,500	Unresolved differences	

**NDDC PAYMENT
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between

APENL and NDDC

<u>Period</u>	<u>Company APENL \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07	2,000	2,000		
Dec-07	6,000	6,000		
Initial templates	8,000	8,000		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	8,000	8,000	Unresolved differences	

**NDDC PAYMENT
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between

APENL and NDDC

<u>Period</u>	<u>Company APENL \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08	6,000			
Feb-08				
Mar-08				
Apr-08	2,000			
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08		6,000		
Nov-08		2,000		
Dec-08	5,000	5,000		
Initial templates	13,000	13,000		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	13,000	13,000	<i>Unresolved differences</i>	

NDDC
RECONCILIATION OF NDDC PAYMENTS BY COMPANIES 2006 - 2008

Cash Basis Template

Payments in the Year

<u>Date</u>	<u>Period</u>	<u>Company</u> <u>Chevron</u>		<u>Government</u> <u>NDDC</u>		<u>Note/Remarks</u>
		US\$'000	N'000	US\$'000	N'000	
17/01/2006	Jan-06	1,364	125,488	1,364	125,488	
21/02/2006	Feb-06	1,364	125,488	6,247	125,488	
15/03/2006	Mar-06	1,800	90,180	1,800	90,180	
19/04/2006	Apr-06	1,800	90,180	1,800	90,180	
17/05/2006	May-06	1,800	90,180	1,800	90,180	
23/05/2006	Jun-06	1,800	90,180	1,800	228,555	
14/06/2006	Jul-06	1,798	90,180		90,180	
18/08/2006	Aug-06	1,800	90,180	1,800	90,180	
15/09/2006	Sep-06	1,800	90,180	1,800	90,180	
10/12/2006	Oct-06	1,155	137,250	1,155	137,250	
11/03/2006	Nov-06	1,155	137,250	693	137,250	
	Dec-06	1,155	137,250	1,617		
Initial templates		18,791	1,293,986	21,876	1,295,111	
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0	0	0	0	
Other adjustments						
Jul-06 payment not originally recorded now						
1 confirmed by NDDC				1,798		
Dec-06 payment not originally recorded now						
2 confirmed by NDDC					137,250	
Feb-06 overstatement						
3 recorded by NDDC				-4,883		
June-06 overstatement recorded in template						
4 by NDDC					-138,375	
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0	0	-3,085	-1,125	
Total Due/Paid		18,791	1,293,986	18,791	1,293,986	
Arrears/Outstanding						

NDDC
RECONCILIATION OF NDDC PAYMENTS BY COMPANIES 2006 - 2008

Cash Basis Template

Payments in the Year

<u>Date</u>	<u>Period</u>	<u>Company</u> Chevron		<u>Government</u> NDDC		<u>Note/Remarks</u>
		US\$'000	N'000	US\$'000	N'000	
29/01/2007	Jan-07	990	138,767	990	138,767	
15/02/2007	Feb-07	990	138,766	990	138,766	
03/12/2007	Mar-07	1,504	110,045	1,505	110,045	
16/03/2007	Apr-07	1,505	109,863	1,504	109,863	
04/11/2007	May-07	1,505	109,846	1,505	109,846	
17/07/2007	Jun-07	1,505	109,863	1,505	109,863	
16/08/2007	Jul-07	1,505	109,863	1,505	192,077	
18/09/2007	Aug-07	1,505	109,863	1,505	137,024	
15/10/2007	Sep-07	1,932	137,024	1,932	54,810	
19/11/2007	Oct-07	1,932	137,024	1,932	137,024	
22/11/2007	Nov-07	7,919	259,082	7,919	122,058	
18/12/2007	Dec-07	1,932	137,024	1,932	137,024	
Initial templates		24,724	1,607,030	24,724	1,497,167	
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0	0	0	0	
Other adjustments						
Aug-07 overstatement						
1 recorded by NDDC						-27,161
Nov-07 payment not						
originally recorded now						
2 confirmed by NDDC						137,024
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0	0	0	109,863	
Total Due/Paid		24,724	1,607,030	24,724	1,607,030	
Arrears/Outstanding						

NDDC
RECONCILIATION OF NDDC PAYMENTS BY COMPANIES 2006 - 2008

Cash Basis Template

Payments in the Year

<u>Date</u>	<u>Period</u>	<u>Company</u> <u>Chevron</u>		<u>Government</u> <u>NDDC</u>		<u>Note/Remarks</u>
		US\$'000	N'000	US\$'000	N'000	
15/01/2008	Jan-08	1,690	168,202	1,690	168,202	
18/02/2008	Feb-08	1,690	168,200	1,690	168,200	
14/03/2008	Mar-08	1,967	186,742	1,967	186,742	
18/04/2008	Apr-08	1,967	186,742	1,967	186,742	
16/05/2008	May-08	1,968	186,742	1,968	186,742	
20/06/2008	Jun-08	1,968	186,742	1,968	186,742	
18/07/2008	Jul-08	1,967	186,742	1,967	186,742	
18/08/2008	Aug-08	1,968	186,742	1,968	186,742	
16/09/2008	Sep-08	1,230	90,003	1,230	90,003	
16/10/2008	Oct-08	1,231	90,002	1,231	90,002	
18/11/2008	Nov-08	1,230	90,003	1,230	90,003	
01/12/2008	Dec-08	1,232	90,001	1,232	478,398	
Initial templates		20,108	1,816,863	20,108	2,205,260	
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0	0	0	0	
Other adjustments						
Dec-08 overstatement						
1 recorded by NDDC					-388,397	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0	0	0	-388,397	
Total Due/Paid		20,108	1,816,863	20,108	1,816,863	
Arrears/Outstanding						

NDDC Cash Flow
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Conoil and NDDC

<u>Period</u>	<u>Company Conoil \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

NDDC Cash Flow
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Conoil and NDDC

<u>Period</u>	<u>Company Conoil \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07	2,000		A	
Nov-07				
Dec-07				
Initial templates	2,000	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
NDDC Payment reported by Conoil in				
1 October 2007 received by CBN in 2009	-2,000		A	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-2,000	0		
After reconciliation	0	0		

NDDC Cash Flow
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Conoil and NDDC

<u>Period</u>	<u>Company Conoil \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08	1,000		A	
Initial templates	1,000	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
NDDC Payment reported by Conoil in				
1 December 2008 received by CBN in 2010	-1,000		A	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-1,000	0		
After reconciliation	0	0		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAE and NDDC

<u>Period</u>	<u>Company NEA \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06	1,619		A	
Aug-06		2,375	B	
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	1,619	2,375		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount not confirmed paid by NAE		-756	A	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-756		
After reconciliation	1,619	1,619		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAE and NDDC

<u>Period</u>	<u>Company NAE \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07	2,368	2,368		
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07	2,099		A	
Aug-07				
Sep-07				
Oct-07		2,242	B	
Nov-07	1,479	1,479		
Dec-07	4,483		B	
Initial templates	10,429	6,089		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount paid by AENR wrongly credited to NAE	-2,099		A	
2 Amount not confirmed to NDDC account	-2,241		B	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-4,340	0		
After reconciliation	6,089	6,089		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAE and NDDC

<u>Period</u>	<u>Company NAE \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08	7		A	
Sep-08		6,638	B	
Oct-08				
Nov-08				
Dec-08	6,059	6,059		
Initial templates	6,066	12,697		
Timing differences				
1 2005 payment received in 2008	6,638			
2				
3				
4				
5				
6				
Sub total	6,638	0		
Other adjustments				
1 Amount not confirmed paid by NDDC	-7		A	
2 Amount in NDDC not in NAE Template			B	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-7	0		
After reconciliation	12,697	12,697		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and NDDC

<u>Period</u>	<u>Company NAOC</u> \$000	<u>Government NDDC</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06		3,732	A	
Feb-06				
Mar-06	3,900	3,900		
Apr-06				
May-06				
Jun-06				
Jul-06	3,900		B	
Aug-06				
Sep-06	2,094	2,094		
Oct-06				
Nov-06				
Dec-06				
Initial templates	9,894	9,726		
Timing differences				
1 Amount paid in 2005 but received in 2006 by NDDC	3,732		A	
2				
3				
4				
5				
6				
Sub total	3,732	0		
Other adjustments				
1 Amount in NAOB Template not in NDDC Template	-3,900		B	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-3,900	0		
After reconciliation	9,726	9,726		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and NDDC

<u>Period</u>	<u>Company NAOC \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07	825	825		
Apr-07	4,375	4,375		
May-07				
Jun-07	1,300	1,300		
Jul-07	2,600	2,600		
Aug-07				
Sep-07	1,300	1,300		
Oct-07		2,093		
Nov-07				
Dec-07	2,489	396		
Initial templates	12,889	12,889		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	12,889	12,889		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and NDDC

<u>Period</u>	<u>Company NAOC \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08	939	939		
Aug-08	939	939		
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	1,878	1,878		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	1,878	1,878		

NDDC EITI RECONCILIATION 2006 - 2008

Data Reconciliation between PANOCEAN and NDDC

<u>Period</u>	<u>Company PANOCEAN \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06		1000		
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06	1,000			
Dec-06				
Initial templates	1,000	1,000		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	1,000	1,000	Unresolved differences	

NDDC EITI RECONCILIATION 2006 - 2008

Data Reconciliation between PANOCEAN and NDDC

<u>Period</u>	<u>Company PANOCEAN \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0	Unresolved differences	

NDDC EITI RECONCILIATION 2006 - 2008

Data Reconciliation between PANOCEAN and NDDC

<u>Period</u>	<u>Company PANOCEAN \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08	1,683	1683		
Dec-08				
Initial templates	1,683	1,683		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	1,683	1,683	Unresolved differences	

NDDC PAYMENT (DOLLAR)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

SNEPCO and NDDC

<u>Period</u>	<u>Company SNEPCO \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06	5,256		A	Confirmed to SNEPCO Citi bank statement
May-06				
Jun-06				
Jul-06				
Aug-06	5,255			Confirmed to SNEPCO Citi bank statement
Sep-06				
Oct-06				
Nov-06				
Dec-06	10,511		B	
Initial templates	21,022	0		
Timing differences				
1 2005 NDDC payment received in April 2006	19,834		A	
2 2006 NDDC payment received in Feb 2007	-10,511		B	
3				
4				
5				
6				
Sub total	9,323	0		
Other adjustments				
1 SNEPCO NDDC Payment wrongly classified by NDDC as Shell NDDC payment		5,255		
2 SNEPCO NDDC Payment wrongly classified by NDDC as Shell NDDC payment		25,090	A	Amount is the addition of \$19,834 for 2005 and \$5,256,000 for 2006 1st quarter payment
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	30,345		
After reconciliation	30,345	30,345	Unresolved differences	

NDDC PAYMENT (DOLLAR)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

SNEPCO and NDDC

<u>Period</u>	<u>Company SNEPCO \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07		-		
Feb-07	15,937	-		
Mar-07	-	-		
Apr-07	-	-		
May-07	-	-		
Jun-07	-	-		
Jul-07	-	-		
Aug-07	-	-		
Sep-07	-	-		
Oct-07	-	-		
Nov-07	-	-		
Dec-07	15,937 A	15,937		
Initial templates	31,874	15,937		
Timing differences				
1 2006 NDDC payment received in Feb 2007	10,511	10,511	A	Confirmed to SNEPCO Citi bank statement and NDDC
2 2007 NDDC payment received in March 2008	-15,937			
3				
4				
5				
6				
Sub total	-5,426	10,511		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	26,448	26,448	Unresolved differences	

NDDC PAYMENT (DOLLAR)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

SNEPCO and NDDC

<u>Period</u>	<u>Company SNEPCO \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08	-	-		
Feb-08	-	-		
Mar-08		15,937		
Apr-08	-	-		
May-08	-	-		
Jun-08	-	-		
Jul-08	-	-		
Aug-08	14,291	14,291		
Sep-08	-	-		
Oct-08	-	-		
Nov-08	7,145	7,145		
Dec-08	5,537	-		
Initial templates	26,973	37,373		
Timing differences				
1 2007 NDDC payment received in March 2008	15,937			
2				
3				
4				
5				
6				
Sub total	15,937	0		
Other adjustments				Confirmed to SNEPCO Citi bank statement and NDDC
1 SNEPCO NDDC Payment wrongly classified by NDDC as Shell NDDC payment		5,537		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	5,537		
After reconciliation	42,910	42,910		

NDDC PAYMENT (DOLLAR)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and NDDC

<u>Period</u>	<u>Company Shell</u> \$000	<u>Government NDDC</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06	7,025	7,025		
Feb-06	7,025	7,025		
Mar-06	7,025	7,025		
Apr-06	7,025	7,025		
May-06	7,025	7,025		
Jun-06	2,417	5,255	A	
Jul-06	2,417	2,417		
Aug-06	2,417	2,417		
Sep-06	941	2,417		
Oct-06	941	941		
Nov-06	941	941		
Dec-06	8,552 C	941		
02/07/2006		25,090	B	SNEPCO
Initial templates	53,752	75,545		
Timing differences				
1 Payment made in 2007	-8552			
2				
3				
4				
5				
6				
Sub total	-8,552	0		
Other adjustments				
1 SNEPCO NDDC Payment included in Shell template		-5,255	A	SNEPCO
2 SNEPCO NDDC Payment included in Shell template		-25,090	B	SNEPCO
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-30,345		
After reconciliation	45,200	45,200	Unresolved differences	

NDDC PAYMENT (DOLLAR)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and NDDC

<u>Period</u>	<u>Company Shell</u> \$000	<u>Government NDDC</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07	3,517	3,517		
Feb-07	3,517	3,517		
Mar-07	3,517	3,517		
Apr-07	3,517	3,517		
May-07	3,517	3,517		
Jun-07	1,542	8,552	A	
Jul-07	3,188	1,542	B	
Aug-07	3,188		C	
Sep-07	3,188		D	
Oct-07	3,188		E	
Nov-07	3,188		F	
Dec-07	3,188		G	
Initial templates	38,251	27,678		
Timing differences				
1 2006 payment made in 2007	8,552		A	
2 2007 payment made in 2008	-19,125		B-G	
3				
4				
5				
6				
Sub total	-10,573	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	27,678	27,678	Unresolved differences	

NDDC PAYMENT (DOLLAR)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and NDDC

<u>Period</u>	<u>Company Shell \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08	3,518	3,188	A	
Feb-08	3,518	3,188	B	
Mar-08	3,518	3,188	C	
Apr-08	3,518	3,188	D	
May-08	3,518	3,188	E	
Jun-08	3,518	3,188	F	
Jul-08	3,518	3,518		
Aug-08	3,518	3,518		
Sep-08	3,518 G	3,518		
Oct-08	3,518 H	3,518		
Nov-08	3,518 I	3,518		Amount include Shell NDDC payments for June - Aug 2008 and \$5,536,000 for SNEPCO
Dec-08	-	16,092	J	
Initial templates	38,702	52,809		
Timing differences				
1 2007 payment made in 2008	19,125		A-F	Confirmed received by NDDC
2 Oct. 2008 payment made in 2009	-3,518		G	NDDC confirmed receipt in 2009
3 Nov. 2008 payment made in 2009	-3,518		H	NDDC confirmed receipt in 2010
4 Dec 2008 payment made in 2009	-3,518		I	NDDC confirmed receipt in 2011
5				
6				
Sub total	8,571	0		
Other adjustments				
1 SNEPCO NDDC Payment included in Shell template		-5,536	J	SNEPCO
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-5,536		
After reconciliation	47,273	47,273	Unresolved differences	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and NDDC

<u>Period</u>	<u>Company</u> <u>TEPNG</u> \$000	<u>Government</u> <u>NDDC</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06			TEPNG JV	
Feb-06			TEPNG JV	
Mar-06	492	492	TEPNG JV	
Apr-06	1,665	1,665	TEPNG JV	
May-06	1,667	1,667	TEPNG JV	
Jun-06	5,290	5,290	TEPNG JV	
Jul-06	1,665	1,665	TEPNG JV	
Aug-06	9,007	9,007	TEPNG JV	
Sep-06	2,889	2,889	TEPNG JV	
Oct-06				
Nov-06				
Dec-06				
Initial templates	22,675	22,675		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	22,675	22,675	<i>Unresolved differences</i>	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and NDDC

<u>Period</u>	<u>Company TEPNG \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-07	2,571	2,571		AMENAM JV
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07		10,511		TEPNG could not confirm this payment TEPNG AND AMENAM JV TEPNG AND AMENAM JV TEPNG AND AMENAM JV TEPNG AND AMENAM JV
Aug-07	3,896	3,896		
Sep-07				
Oct-07	2,508	2,508		
Nov-07	925	925		
Dec-07	0			
Initial templates	9,900	20,411		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount in NDDC Template not in TEPNG Template		-10,511		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-10,511		
After reconciliation	9,900	9,900	<i>Unresolved differences</i>	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and NDDC

<u>Period</u>	<u>Company TEPNG \$000</u>	<u>Government NDDC \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08	3,731	3,731		TEPNG & AMENAM JV FIGURES
Apr-08	1,620	1,620		TEPNG & AMENAM JV FIGURES
May-08	1,620	1,620		TEPNG & AMENAM JV FIGURES
Jun-08	1,620	1,620		TEPNG & AMENAM JV FIGURES
Jul-08	1,620	1,620		TEPNG & AMENAM JV FIGURES
Aug-08	1,620	1,620		TEPNG & AMENAM JV FIGURES
Sep-08	1,620	1,620		TEPNG & AMENAM JV FIGURES
Oct-08	1,620	1,620		TEPNG & AMENAM JV FIGURES
Nov-08	1,620	0		TEPNG & AMENAM JV FIGURES
Dec-08	1,620	0		TEPNG & AMENAM JV FIGURES
Initial templates	18,311	15,071		
Timing differences				
1 Payment made in 2008 recieved in 2009	-1,620			
2 Payment made in 2008 recieved in 2009	-1,620			
3				
4				
5				
6				
Sub total	-3,240	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	15,071	15,071	Unresolved differences	

APPENDIX I

CONTRIBUTION TO NDDC - NAIRA

Appendix I - Contribution to NDDC Naira

List of Attachments

Attachment	Entity Code	Entity Name
1	C04-AENR	Agip Energy & Natural Resources Ltd
2	C03-CNL	Chevron Nigeria Ltd
3	C17-DUBRI	Dubri Oil Co.Ltd
4	C04-NAE	Nigerian Agip Exploration
5	C04-NAOC	Nigerian Agip Oil Company Ltd
6	C22-NPDC	Nigeria Petroleum Development Company
7	C21-POOC	Pan-Ocean Oil Corporation
8	C01-SNEPCO	Shell Nigeria E&P Co Ltd
9	C01-SPDC	Shell Petroleum Development Company
10	TEPNG	Total Elf Petroleum Nigeria

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

AENR and NDDC

<u>Period</u>	<u>Company AENR N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-06		17,796	A	
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06		27,444		
Aug-06	27,444			
Sep-06		73,328	B	
Oct-06				
Nov-06				
Dec-06				
Initial templates	27,444	118,568		
Timing differences				
1 2005 payment received by NDDC in 2006	17,796		A	
2				
3				
4				
5				
6				
Sub total	17,796	0		
Other adjustments				
Payment made by company and received by NDDC Not in company template	73,328		B	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	73,328	0		
After reconciliation	118,568	118,568		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

AENR and NDDC

<u>Period</u>	<u>Company AENR N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07	90,372			
Apr-07		90,372		
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	90,372	90,372		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	90,372	90,372		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

AENR and NDDC

<u>Period</u>	<u>Company AENR N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08	386,184	386,184		
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	386,184	386,184		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	386,184	386,184		

NDDC
RECONCILIATION OF NDDC PAYMENTS BY COMPANIES 2006 - 2008

Cash Basis Template

Payments in the Year

<u>Date</u>	<u>Period</u>	<u>Company</u> Chevron		<u>Government</u> NDDC		<u>Note/Remarks</u>
		US\$'000	N'000	US\$'000	N'000	
17/01/2006	Jan-06		125,488		125,488	
21/02/2006	Feb-06		125,488		125,488	
15/03/2006	Mar-06		90,180		90,180	
19/04/2006	Apr-06		90,180		90,180	
17/05/2006	May-06		90,180		90,180	
23/05/2006	Jun-06		90,180		228,555	
14/06/2006	Jul-06		90,180		90,180	
18/08/2006	Aug-06		90,180		90,180	
15/09/2006	Sep-06		90,180		90,180	
10/12/2006	Oct-06		137,250		137,250	
11/03/2006	Nov-06		137,250		137,250	
	Dec-06		137,250			
Initial templates		0	1,293,986	0	1,295,111	
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0	0	0	0	
Other adjustments						
Jul-06 payment not originally recorded now						
1 confirmed by NDDC						
Dec-06 payment not originally recorded now						
2 confirmed by NDDC					137,250	
Feb-06 overstatement						
3 recorded by NDDC						
June-06 overstatement recorded in template						
4 by NDDC					-138,375	
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0	0	0	-1,125	
Total Due/Paid		0	1,293,986	0	1,293,986	
Arrears/Outstanding						

NDDC
RECONCILIATION OF NDDC PAYMENTS BY COMPANIES 2006 - 2008

Cash Basis Template

Payments in the Year

<u>Date</u>	<u>Period</u>	<u>Company</u> Chevron		<u>Government</u> NDDC		<u>Note/Remarks</u>
		US\$'000	N'000	US\$'000	N'000	
29/01/2007	Jan-07		138,767		138,767	
15/02/2007	Feb-07		138,766		138,766	
03/12/2007	Mar-07		110,045		110,045	
16/03/2007	Apr-07		109,863		109,863	
04/11/2007	May-07		109,846		109,846	
17/07/2007	Jun-07		109,863		109,863	
16/08/2007	Jul-07		109,863		192,077	
18/09/2007	Aug-07		109,863		137,024	
15/10/2007	Sep-07		137,024		54,810	
19/11/2007	Oct-07		137,024		137,024	
22/11/2007	Nov-07		259,082		122,058	
18/12/2007	Dec-07		137,024		137,024	
Initial templates		0	1,607,030	0	1,497,167	
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0	0	0	0	
Other adjustments						
Aug-07 overstatement						
1 recorded by NDDC					-27,161	
Nov-07 payment not						
originally recorded now						
2 confirmed by NDDC					137,024	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0	0	0	109,863	
Total Due/Paid		0	1,607,030	0	1,607,030	
Arrears/Outstanding						

NDDC
RECONCILIATION OF NDDC PAYMENTS BY COMPANIES 2006 - 2008

Cash Basis Template

Payments in the Year

<u>Date</u>	<u>Period</u>	<u>Company</u>		<u>Government</u>		<u>Note/Remarks</u>
		<u>Chevron</u>	<u>NDDC</u>	<u>US\$'000</u>	<u>N'000</u>	
		US\$'000	N'000	US\$'000	N'000	
15/01/2008	Jan-08		168,202		168,202	
18/02/2008	Feb-08		168,200		168,200	
14/03/2008	Mar-08		186,742		186,742	
18/04/2008	Apr-08		186,742		186,742	
16/05/2008	May-08		186,742		186,742	
20/06/2008	Jun-08		186,742		186,742	
18/07/2008	Jul-08		186,742		186,742	
18/08/2008	Aug-08		186,742		186,742	
16/09/2008	Sep-08		90,003		90,003	
16/10/2008	Oct-08		90,002		90,002	
18/11/2008	Nov-08		90,003		90,003	
01/12/2008	Dec-08		90,001		478,398	
Initial templates		0	1,816,863	0	2,205,260	
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0	0	0	0	
Other adjustments						
Dec-08 overstatement						
1 recorded by NDDC					-388,397	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0	0	0	-388,397	
Total Due/Paid		0	1,816,863	0	1,816,863	
Arrears/Outstanding						

NDDC Cash flow
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Dubri and NDDC				
<u>Period</u>	<u>Company Dubri N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-06		5,813	A	
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06		5,813	B	
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0	11,626		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
January 2006 NDDC payments				
1 originally omitted by Dubri	5,813		A	Confirmed to NDDC bank statement
July 2006 NDDC payments				
originally omitted by Dubri but was				
2 paid in April 2006	5,813		B	Confirmed to NDDC bank statement
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	11,626	0		
After reconciliation	11,626	11,626		

NDDC Cash flow
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Dubri and NDDC

<u>Period</u>	<u>Company Dubri N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

NDDC Cash flow
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Dubri and NDDC

<u>Period</u>	<u>Company Dubri N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAE and NDDC

<u>Period</u>	<u>Company NAE N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06	1,373		A	
Aug-06	2,375		B	
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	3,748	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount not traceable to NDDC account	-1,373			
2 Amount not traceable to NDDC account	-2,375			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-3,748	0		
After reconciliation	0	0		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAE and NDDC

<u>Period</u>	<u>Company NAE N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07	22,707	22,707		
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07	18,996			
Aug-07				
Sep-07				
Oct-07				
Nov-07	14,597			
Dec-07	154,102	33,593	A	
Initial templates	210,402	56,300		
Timing differences				
1 Amount paid but received in Jan 2008	-154,102		A	
2				
3				
4				
5				
6				
Sub total	-154,102	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	56,300	56,300		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAE and NDDC

<u>Period</u>	<u>Company NAE N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-08		154,102		
Feb-08	402,670	402,670		
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08	107,613	107,613		
Oct-08				
Nov-08				
Dec-08	214,772	214,772		
Initial templates	725,055	879,157		
Timing differences				
1 Amount paid in 2007 but received in Jan 2008 by NDDC	154,102			
2				
3				
4				
5				
6				
Sub total	154,102	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	879,157	879,157		

**NDDC
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between

NAOC and NDDC

<u>Period</u>	<u>Company NAOC</u> N000	<u>Government NDDC</u> N000	<u>Note</u>	<u>Comment</u>
Jan-06	174,518	273,135	A	
Feb-06				
Mar-06				
Apr-06				
May-06	294,600	294,600		
Jun-06				
Jul-06				
Aug-06	294,600	294,600		
Sep-06		48,407	B	
Oct-06	98,200	98,200		
Nov-06				
Dec-06	206,730	206,730		
Initial templates	1,068,648	1,215,672		
Timing differences				
1 Amount paid in 2005 but received by CBN in 2006	98,617		A	
2				
3				
4				
5				
6				
Sub total	98,617	0		
Other adjustments				
1 Amount not recorded by NAO	48,407		B	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	48,407	0		
After reconciliation	1,215,672	1,215,672		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and NDDC

<u>Period</u>	<u>Company NAOC N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-07		24,652		
Feb-07	200,687	176,035		
Mar-07	278,626	278,626		
Apr-07				
May-07	286,900	385,100		
Jun-07	98,200			
Jul-07		98,200		
Aug-07				
Sep-07	98,200			
Oct-07	196,400	196,400		
Nov-07				
Dec-07	382,639	382,639		
Initial templates	1,541,652	1,541,652		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	1,541,652	1,541,652		

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and NDDC

<u>Period</u>	<u>Company NAOC N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-08	284,439	284,439		
Feb-08				
Mar-08		284,439		
Apr-08	284,439			
May-08				
Jun-08				
Jul-08	112,858	112,858		
Aug-08	112,858	112,858		
Sep-08		112,858		
Oct-08	112,858			
Nov-08	449,220	449,220		
Dec-08	112,858	112,858		
Initial templates	1,469,530	1,469,530		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	1,469,530	1,469,530		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NPDC and NDDC

<u>Period</u>	<u>Company NPDC N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0	Unresolved differences	

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NPDC and NDDC

<u>Period</u>	<u>Company NPDC N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07		48,473		
Initial templates	0	48,473		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount in NDDC Template not recorded by NPDC	48,473			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	48,473	0		
After reconciliation	48,473	48,473	<i>Unresolved differences</i>	

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NPDC and NDDC

<u>Period</u>	<u>Company NPDC N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08		1,206,987		
Initial templates	0	1,206,987		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount in NDDC Template not recorded by NPDC	1,206,987			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	1,206,987	0		
After reconciliation	1,206,987	1,206,987	<i>Unresolved differences</i>	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

PANOCEAN and NDDC

<u>Period</u>	<u>Company PANOCEAN N'000</u>	<u>Government NDDC N'000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06		286,435		
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0	286,435		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount recorded by NDDC not confirmed by Pan Ocean		-286,435		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-286,435		
After reconciliation	0	0	Unresolved differences	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

PANOCEAN and NDDC

<u>Period</u>	<u>Company PANOCEAN N'000</u>	<u>Government NDDC N'000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0	Unresolved differences	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

PANOCEAN and NDDC

<u>Period</u>	<u>Company PANOCEAN N'000</u>	<u>Government NDDC N'000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08	144,832	196,911		
Dec-08				
Initial templates	144,832	196,911		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount recorded by NDDC not confirmed by Pan Ocean		-52,079		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-52,079		
After reconciliation	144,832	144,832	<i>Unresolved differences</i>	

**SNEPCO NDDC PAYMENT (NAIRA)
EITI RECONCILIATION 2006 - 2008**

Data Reconciliation between

SNEPCO and NDDC

<u>Period</u>	<u>Company SNEPCO N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06	218,551		A	Included in Shell NDDC template
May-06				
Jun-06				
Jul-06				
Aug-06	218,551		B	
Sep-06				
Oct-06				
Nov-06				
Dec-06	437,103		C	
Initial templates	874,205	0		
Timing differences				
1 2006 SNEPCO NDDC payment received in 2007	-437,103		C	
2				
3				
4				
5				
6				
Sub total	-437,103	0		
Other adjustments				
1 SNEPCO NDDC payment included in NDDC template for Shell		218,551	A	Payment confirmed to SNEPCO Citi bank statement and NDDC
2 SNEPCO payment not in NDDC template		218,551	B	Payment confirmed to SNEPCO Citi bank statement and NDDC
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	437,102		
After reconciliation	437,102	437,102	Unresolved differences	

SNEPCO NDDC PAYMENT (NAIRA)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

SNEPCO and NDDC

<u>Period</u>	<u>Company SNEPCO N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07	1,066,057			
Mar-07	1,066,057			
Apr-07				
May-07				
Jun-07				
Jul-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07		1,066,057		
Initial templates	2,132,114	1,066,057		
Timing differences				
1 2006 NDDC payment received in 2007	437,103			
2 SNEPCO payment received in March 2008	-1,066,057			
3				
4				
5				
6				
Sub total	-628,954	0		
Other adjustments				
1 SEPCO payment in NDDC template for Shell 2007		437,103		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	437,103		
After reconciliation	1,503,160	1,503,160	Unresolved differences	

SNEPCO NDDC PAYMENT (NAIRA)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

SNEPCO and NDDC

<u>Period</u>	<u>Company SNEPCO N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08		1,066,057	A	
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08	636,769			
Sep-08				
Oct-08		636,769		
Nov-08	318,384 B			Payment in NDDC template for SHELL
Dec-08	318,554 C			Payment in NDDC template for SHELL
Initial templates	1,273,707	1,702,826		
Timing differences				
1 2007 SNEPCO payment received in March 2008	1,066,057		A	
2				
3				
4				
5				
6				
Sub total	1,066,057	0		
Other adjustments				
1 SNEPCO payment wrongly classified as Shell payment by NDDC		318,384	B	Payment confirmed to SNEPCO Citi bank statement and NDDC
2 SNEPCO payment wrongly classified as Shell payment by NDDC		318,554	C	Payment confirmed to SNEPCO Citi bank statement and NDDC
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	636,938		
After reconciliation	2,339,764	2,339,764	Unresolved differences	

NDDC PAYMENT (NAIRA)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and NDDC

<u>Period</u>	<u>Company Shell N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-06	591,986	425,826	A	SNEPCO Payment
Feb-06	591,986	316,577	B	
Mar-06	591,986	591,986		
Apr-06	591,986	591,986		
May-06	591,986	591,986		
Jun-06	255,159	591,986		
Jul-06	255,159	591,986		
Aug-06	255,159	218,551	C	
Sep-06	37,116	37,116		
Oct-06	37,116	765,478		
Nov-06	37,116	37,116		
Dec-06	2,178,258 D	37,116		
Initial templates	6,015,016	4,797,712		
Timing differences				
1 Nov 2005 Payment made in Jan 2006	425,826		A	
2 Dec 2005 Payment made in Feb 2007	316,577		B	
3 2006 Payment made in 2007	-2,178,258		D	
4				
5				
6				
Sub total	-1,435,855	0		
Other adjustments				
1 SNEPCO NDDC Payment included in CBN template		-218,551	C	SNEPCO
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-218,551		
After reconciliation	4,579,161	4,579,161	Unresolved differences	

NDDC PAYMENT (NAIRA)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and NDDC

<u>Period</u>	<u>Company Shell N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-07	364,180	437,103	A	SNEPCO PAYMENT
Feb-07	364,180	997,761	B	
Mar-07	364,180	364,180		
Apr-07	364,180	364,180		
May-07	364,180	364,180		
Jun-07	737,676	364,180		
Jul-07	426,430	364,180	D	
Aug-07	426,430	2,178,258	E	
Sep-07	426,430	737,676	F	
Oct-07	426,430	-	G	
Nov-07	426,430	-	H	
Dec-07	426,430	-	I	
Initial templates	5,117,157	6,171,701		
Timing differences				
1 2006 Received in 2007	2,178,258		C	
2 2007 payment received in 2008	-2,558,579		D-I	
3				
4				
5				
6				
Sub total	-380,321	0		
Other adjustments				
1 SNEPCO NDDC Payment included in NDDC template for Shell -Jan 07		-437,103	A	SNEPCO Unresolved
2 Amount in NDCC Template but not in Shell template		-997,761	B	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-1,434,864		
After reconciliation	4,736,836	4,736,837	Unresolved differences	

NDDC PAYMENT (NAIRA)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and NDDC

<u>Period</u>	<u>Company Shell N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-08	452,800	426,430	A	
Feb-08	452,800	426,430	B	
Mar-08	452,800	426,430	C	
Apr-08	452,800	426,430	D	
May-08	452,800	426,430	E	
Jun-08	452,800 H	426,430	F	
Jul-08	452,800 I	452,800		
Aug-08	452,800 J	452,800		
Sep-08	452,800 K	452,800		
Oct-08	452,800 L	452,800		
Nov-08	452,800 M	1,089,739	G	Amount includes Shell NDDC payment of May 2008 and SNEPCO NDDC payment of N636,938,000.
Dec-08	-			
Initial templates	4,980,805	5,459,520		
Timing differences				
1 2007 payment received in 2008	2,558,579		A - F	
2 2008 payments received in 2009	(2,716,803)		H - M	
3				
4				
5				
6				
Sub total	-158,224	0		
Other adjustments				
1 Amount in NDDC Template but not in Shell template		-636,938		SNEPCO Naira NDDC made up of N318,384,000 and N318,554,000
2 Rounding Error	1			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	1	-636,938		
After reconciliation	4,822,582	4,822,582	Unresolved differences	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and NDDC

<u>Period</u>	<u>Company TEPNG N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-06	14,885		TEPNG & AMENAM JV	
Feb-06	92,637	78,184	TEPNG & AMENAM JV	
Mar-06	95,824	92,637	TEPNG & AMENAM JV	
Apr-06	95,823	191,647	TEPNG & AMENAM JV	
May-06	95,825	95,825	TEPNG & AMENAM JV	
Jun-06	489,558	410,966	TEPNG & AMENAM JV	
Jul-06	95,824	78,592	TEPNG & AMENAM JV	
Aug-06	395,366	95,824	TEPNG & AMENAM JV	
Sep-06	145,747	537,402	TEPNG & AMENAM JV	
Oct-06		145,747		
Nov-06				
Dec-06				
Initial templates	1,521,489	1,726,824		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Net difference representing payment by other JV in which TEPNG is a Partner		-205,335		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-205,335		
After reconciliation	1,521,489	1,521,489	Unresolved differences	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and NDDC

<u>Period</u>	<u>Company TEPNG N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-07	0			
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07	839,418	839,418		TEPNG & AMENAM JV
Oct-07	189,632	189,632		TEPNG & AMENAM JV
Nov-07	69,961	69,961		TEPNG & AMENAM JV
Dec-07	62,883			TEPNG & AMENAM JV
Initial templates	1,161,894	1,099,011		
Timing differences				
1 Amount paid in 2007 but received in March 2008 by NDDC	-62,883			
2				
3				
4				
5				
6				
Sub total	-62,883	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	1,099,011	1,099,011	<i>Unresolved differences</i>	

NDDC
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and NDDC

<u>Period</u>	<u>Company TEPNG N000</u>	<u>Government NDDC N000</u>	<u>Note</u>	<u>Comment</u>
Jan-08	0	0		
Feb-08	0	0		
Mar-08	249,483	312,286		TEPNG & AMENAM JV
Apr-08	71,209	71,209		TEPNG & AMENAM JV
May-08	71,209	71,209		TEPNG & AMENAM JV
Jun-08	71,209	71,209		TEPNG & AMENAM JV
Jul-08	71,209	71,209		TEPNG & AMENAM JV
Aug-08	71,209	71,209		TEPNG & AMENAM JV
Sep-08	71,209	71,209		TEPNG & AMENAM JV
Oct-08	71,209	71,209		TEPNG & AMENAM JV
Nov-08	71,209	71,209		TEPNG & AMENAM JV
Dec-08	71,209	71,209		TEPNG & AMENAM JV
Initial templates	890,364	953,167		
Timing differences				
1 Amount paid in 2007 but received in March 2008 by NDDC	62,883			
2 Correction of error	-80			
3				
4				
5				
6				
Sub total	62,803	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	953,167	953,167	<i>Unresolved differences</i>	

APPENDIX J

NON CONFIRMED FLOWS (PAYE, VAT,
Withholding taxes, Education tax)

"Declared" Flows (not confirmed by receiving entity)

	2006								
	Flows to the Federation					Flows to the states			
	USD'000	GBP'000	EUR'000	YEN'000	NGN'000	USD'000	GBP'000	EUR'000	NGN'000
Withholding Tax (WHT)	402,574	531	2,103	185	5,469,445	2,191			370,526
Value Added Tax (VAT)	87,551	42	9		243,027				
Pay As You Earn (PAYE)					52,282				13,202,973
Education Tax (EDUTAX)	430,092								
Company Income Tax (CIT)	137,326								
	1,057,543	573	2,112	185	5,764,754	2191	0	0	13,573,499
	2007								
	Flows to the Federation					Flows to the states			
	USD'000	GBP'000	EUR'000		NGN'000	USD'000	GBP'000	EUR'000	NGN'000
Withholding Tax (WHT)	620,520	460	1,274		6,509,747	28,692			439,353
Value Added Tax (VAT)	188,260	31	21		3,414,143				
Pay As You Earn (PAYE)					106,087				18,511,703
Education Tax (EDUTAX)	522,687								
Company Income Tax (CIT)	193,879								
	1,525,346	491	1,295		10,029,977	28692	0	0	18,951,056
	2008								
	Flows to the Federation					Flows to the states			
	USD'000	GBP'000	EUR'000		NGN'000	USD'000	GBP'000	EUR'000	NGN'000
Withholding Tax (WHT)	697,327	261	647		8,943,953	58,312			480,425
Value Added Tax (VAT)	283,329	15	23		13,434,409				
Pay As You Earn (PAYE)					215,032				23,016,010
Education Tax (EDUTAX)	698,376								
Company Income Tax (CIT)	215,263								
	1,894,295	276	670		22,593,394	58312	0	0	23,496,435

Appendix K and L are not used

All relevant material has been included in the main report