



S.S. Afemikhe & Co, (Chartered Accountants)

Nigeria Extractive Industries Transparency Initiative (NEITI)

2006-2008 EITI RECONCILIATION

APPENDICES VOLUME 2

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Presented to the National Stakeholder Working Group

by
Hart Nurse Ltd, Chartered Accountants
in association with
S.S. Afemikhe & Co, (Chartered Accountants)

The report and all appendices relating to the report are intended for the use of the National Stakeholder Working Group of the NEITI for the purpose of that initiative and are not to be relied upon by other parties.

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APPENDIX C

PETROLEUM PROFITS TAX

Appendix C - Petroleum Profits Tax

LIST OF ATTACHMENTS

Attachment	Entity Code	Entity Name
1	C15-ATLAS	Atlas Petroleum Int.
2	C09-CAMAC	Camac International Nigeria Ltd
3	C03-CNL	Chevron Nigeria Ltd
4	C08-CPNL	Conoco Petroleum Nigeria Limited
5	C07-CONOIL	Conoil Producing Ltd
6	C07-COG	Continental Oil & Gas
7	C02-MPNU	Mobil Producing Nigeria Unlimited
8	C19-MONI	Moni Pulo Ltd
9	C04-NAOC	Nigerian Agip Oil Company Ltd
10	C20-NDPR	Niger Delta Petroleum Resources Ltd
11	C22-NPDC	Nigeria Petroleum Development Company
12	C21-POOC	Pan-Ocean Oil Corporation
13	C23-PLATFORM	Platform Petroleum Ltd.
14	C01-SPDC	Shell Petroleum Development Company
15	TEPNG	Total Elf Petroleum Nigeria

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Atlas & Sumit and	CBN		
<u>Period</u>		Company Atlas & Sumit \$000	Government CBN \$000	<u>Note</u>	<u>Comment</u>
Jan-06					
Feb-06					
Mar-06					
Apr-06		1	1		
May-06					
Jun-06					
Jul-06					
Aug-06					
Sep-06					
Oct-06					
Nov-06					
Dec-06					
Initial templates		22	22		
Timing differences					
1 2005 Sumit payment made in 2006		10		A	
2 2004 Sumit payment made in 2006		67		B	
3 2003 Sumit payment made in 2006		250		C	
4					
5					
6					
Sub total		327	0		
Other adjustments					
1 Amount paid by Atlas \$ Sumit in 2006 but not in CBN		-10		A	Unresolved (FIRS receipt sighted but amount not in CBN bank statement)
2 Amount paid by Atlas \$ Sumit in 2006 but not in CBN		-67		B	Unresolved (FIRS receipt sighted but amount not in CBN bank statement)
3 Amount paid by Atlas \$ Sumit in 2006 but not in CBN		-250		C	Unresolved (FIRS receipt sighted but amount not in CBN bank statement)
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		-327	0		
After reconciliation		22	22		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Atlas & Sumit and	CBN	
<u>Period</u>		Company Atlas & Sumit	Government CBN	Note
		\$000	\$000	
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates		0	0	
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total		0	0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total		0	0	
After reconciliation		0	0	<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Atlas & Sumit and	CBN		
<u>Period</u>		Company Atlas & Sumit	Government CBN	<u>Note</u>	<u>Comment</u>
		\$000	\$000		
Jan-08					
Feb-08					
Mar-08					
Apr-08					
May-08					
Jun-08					
Jul-08					
Aug-08		447	447	A	
Sep-08					
Oct-08					
Nov-08					
Dec-08					
Initial templates		447	447		
Timing differences					
1					
2					
3					
4					
5					
6					
Sub total		0	0		
Other adjustments					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		0	0		
After reconciliation		447	447		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Camac and CBN

<u>Period</u>	<u>Company Camac</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06	50		A	
Nov-06	50		B	
Dec-06	50		C	
13th month				
Initial templates	150	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
October 2006 PPT Camac payments paid by				
1 Allied Energy (Subsidiary)				
Unresolved difference - PPT Payment of \$50				
2 reported by Camac but not traceable to CBN				
November 2006 PPT Camac payments paid by				
3 Allied Energy (Subsidiary)				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-50	100	A B C	Payment has been traced to CBN bank statement Payment has been traced to CBN bank statement
After reconciliation	100	100		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Camac	and	CBN		
<u>Period</u>		Company Camac		Government CBN	<u>Note</u>	<u>Comment</u>
		\$000		\$000		
Jan-07		50			A	
Feb-07		61			B	
Mar-07		50			C	
Apr-07		50			D	
May-07		50			E	
Jun-07		50			F	
Jul-07		50			G	
Aug-07		50			H	
Sep-07		50			I	
Oct-07		50			J	
Nov-07		50			K	
Dec-07		50				
13th month						
Initial templates		561		0		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
January 2007 PPT Camac payments paid by						
1 Allied Energy (Subsidiary)				50	A	Payment has been traced to CBN bank statement
February 2007 PPT Camac payments paid by				61	B	Payment has been traced to CBN bank statement
2 Allied Energy (Subsidiary)				50	C	Payment has been traced to CBN bank statement
March 2007 PPT Camac payments paid by				50	D	Payment has been traced to CBN bank statement
3 Allied Energy (Subsidiary)				50	E	Payment has been traced to CBN bank statement
April 2007 PPT Camac payments paid by				50	F	Payment has been traced to CBN bank statement
4 Allied Energy (Subsidiary)				50	G	Payment has been traced to CBN bank statement
May 2007 PPT Camac payments paid by Allied				50	H	Payment has been traced to CBN bank statement
5 Energy (Subsidiary)				50	I	Payment has been traced to CBN bank statement
June 2007 PPT Camac payments paid by Allied				50	J	Payment has been traced to CBN bank statement
6 Energy (Subsidiary)				50	K	Payment has been traced to CBN bank statement
July 2007 PPT Camac payments paid by Allied				50		
7 Energy (Subsidiary)				50		
August 2007 PPT Camac payments paid by				50		
8 Allied Energy (Subsidiary)				50		
September 2007 PPT Camac payments paid				50		
9 by Allied Energy (Subsidiary)				50		
October 2007 PPT Camac payments paid by				50		
10 Allied Energy (Subsidiary)				50		
November 2007 PPT Camac payments paid by				50		
11 Allied Energy (Subsidiary)				50		
12 Sub total		0		561		
After reconciliation		561		561		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Camac and CBN

<u>Period</u>	<u>Company Camac</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
01/12/2008+B61				
13th month				
Initial templates	66	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
January 2008 PPT Camac payments paid by				
1 Allied Energy (Subsidiary)				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	66	A	Payment has been traced to CBN bank statement
After reconciliation	66	66		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Chevron and CBN

Period	Company Chevron	Government CBN	Note	Comment
	\$000	\$000		
Jan-06	46,920	46,920		
Feb-06	46,920	46,920		
Mar-06	112,274	112,555		
Apr-06	112,274	112,555		
May-06	112,274	112,555		
Jun-06	112,274	112,555		
Jul-06	125,906	126,220		
Aug-06	179,123	217,926		
Sep-06	112,274	112,555		
Oct-06	112,274	112,274		
Nov-06	214,358	112,274		
Dec-06	69,074	30,815		
13th month				
Initial templates	1,355,949	1,143,850		
Timing differences				
1				
2 CBN Commission		-2,541		
3				
4				
5				
6				
Sub total	0	-2,541		
Other adjustments				
Nov-06 payment not originally recorded in CBN's statement now confirmed		102,084		Traced to CBN's Bank Statement
Oct-06 payment not originally recorded in CBN's statement now confirmed		112,555		Traced to CBN's Bank Statement
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	214,639		
After reconciliation	1,355,949	1,355,948		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Chevron and CBN

Period	Company Chevron	Government CBN	Note	Comment
	\$000	\$000		
Jan-07	60,455	60,455		
Feb-07	218,917	218,917		
Mar-07	110,696	110,696		
Apr-07	110,696	113,382		
May-07	113,382	110,696		
Jun-07	110,696	110,696		
Jul-07	176,860	176,860		
Aug-07	110,696	110,696		
Sep-07	66,889	66,889		
Oct-07	66,889	66,889		
Nov-07	66,889	66,889		
Dec-07	66,889	66,889		
13th month				
Initial templates	1,279,952	1,279,952		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	1,279,952	1,279,952	<i>Unresolved differences</i>	

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Chevron and CBN

Period	Company	Government	Note	Comment
	Chevron	CBN		
	\$000	\$000		
Jan-08	141,228	141,228		
Feb-08	141,228	141,228		
Mar-08	69,652	69,652		
Apr-08	74,010	74,010		
May-08	69,652	69,652		
Jun-08	0	69,652		
Jul-08	342,849	273,196		
Aug-08	221,188	221,188		
Sep-08	221,188	221,188		
Oct-08	221,188	221,188		
Nov-08	167,973	167,973		
Dec-08	168,713	168,713		
13th month				
Initial templates	1,838,870	1,838,869		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4 Rounding off figure	-1			
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-1	0		
After reconciliation	1,838,869	1,838,869		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Conoco phillips	and	CBN	
<u>Period</u>		Company	Government	Note	
		<u>Conoco phillips</u>	<u>CBN</u>		<u>Comment</u>
		\$000	\$000		
Jan-06		11,200	-		
Feb-06		10,600	91,500		
Mar-06		11,000	11,228		
Apr-06		16,000	10,627		
May-06		18,000	11,000		
Jun-06		19,000	16,040		
Jul-06		17,500	18,045		
Aug-06		18,000	19,048		
Sep-06		18,000	17,500		
Oct-06		14,000	18,000		
Nov-06		5,000	18,000		
Dec-06		22,000	14,000		
13th month		54,539	-		
Initial templates		234,839	244,987		
Timing differences					
1 Nov 06 payment received by CBN in Jan 2007		5,000			
2 Dec 06 payment received by CBN in Feb 2007		22,000			
3 Nov '05 payment received by CBN in Feb-06		41,000			
4 Aug '05 payment received by CBN in Feb -06		50,500			
5 CBN Commission			-187		
Sub total		64,500	-187		
Other adjustments					
13 month payment not originally recorded in CBN now received in June 2007		-54,539			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
Sub total		-54,539	0		
After reconciliation		244,800	244,800		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Conoco
phillips and CBN

<u>Period</u>	<u>Company</u>	<u>Government</u>	<u>Note</u>	<u>Comment</u>
	Conoco philips \$000	CBN \$000	_____	
Jan-07	12,000	5,000		
Feb-07	13,000	22,000		
Mar-07	12,000	12,000		
Apr-07	14,000	13,000		
May-07	17,000	12,000		
Jun-07	21,000	14,000		
Jul-07	17,000	17,000		
Aug-07	20,000	21,000		
Sep-07	27,000	17,000		
Oct-07	38,000	20,000		
Nov-07	54,000	27,000		
Dec-07	5,000	38,000		
13th month				
Initial templates	250,000	218,000		
Timing differences				
1 Nov 2006 payment received in Jan -07	5,000			
2 Dec 2006 payment received in Feb -07	22,000			
3				
4 Nov payment received in Jan '08	-54,000			
5 Dec payment received in Feb '08	-5,000			
6 2006 - 13th month payment by Phillips now received by CBN	54,539			
Sub total	22,539	0		
Other adjustments				
Amount not originally in CBN template now recorded in June -				
1 07				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	54,539		
After reconciliation	272,539	272,539	<i>Unresolved differences</i>	

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between **Conoco phillips** and **CBN**

<u>Period</u>	<u>Company</u>	<u>Government</u>	<u>Note</u>	<u>Comment</u>
	<u>Conoco philips</u> \$000	<u>CBN</u> \$000	_____	
Jan-08	11,000	54,000		
Feb-08	14,000	5,000		
Mar-08	19,000	11,000		
Apr-08	20,000	14,000		
May-08	20,000	19,000		
Jun-08	30,000	20,000		
Jul-08	30,000	20,000		
Aug-08	30,000	30,000		
Sep-08	20,000	30,000		
Oct-08	20,000	30,000		
Nov-08	10,000	20,000		
Dec-08	10,000	20,000		
13th month	38,960	-		
Initial templates	272,960	273,000		
Timing differences				
1 Nov 2007 received by CBN in Jan -08	54,000			
2 Dec 2007 received by CBN in Feb -08	5,000			
3 Nov- 08 initially not found in CBN now confirmed	-10,000			Traced to CBN's Bank Statement
4 Dec- 08 initially not found in CBN now confirmed	-10,000			Traced to CBN's Bank Statement
5 13th month not initially recorded in CBN now confirmed	-38,960			Traced to CBN's Bank Statement
6				
Sub total	40	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	273,000	273,000		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Conoil Company Conoil	and	CBN Government CBN	Note	Comment
<u>Period</u>		\$'000		\$'000		
Jan-06		30,202		19,950	A	\$30202 is made up of \$12561, \$3111, and \$14530
Feb-06		1,296			B	\$19950 is made up of \$12468 and \$7481
Mar-06		10,481			C	\$10481 is made up of \$7481 and \$3000
Apr-06		1,000			D	
May-06						
Jun-06		4,014			E	
Jul-06		4,030		5,200	F	\$5200 is made up of \$4030 and 1170
Aug-06		4,029			G	
Sep-06						
Oct-06		2,958		23,726	H	
Nov-06		10,543		5,181	I	
Dec-06						
13th month						
Initial templates		68,553		54,057		
Timing differences						
January 2006 PPT Payment reported by CBN 1 in December 2005		-3,111			A	Confirmed to CBN Bank Statement
January 2006 PPT Payment reported by CBN 2 in December 2005		-14,530			A	Confirmed to CBN Bank Statement
February 2006 PPT Conoil payment reported 3 by CBN in 2008		-1,296			B	Confirmed to CBN Bank Statement
March 2006 PPT Conoil Payment reported by 4 CBN in 2009		-3,000			C	Confirmed to CBN Bank Statement
March 2006 PPT Conoil further Payment reported by CBN in 2009 as a result of a Tax 5 Audit		-1,000			D	Confirmed to CBN Bank Statement
6 Sub total		-22,937		0		
Other adjustments						
January 2006 Continental PPT Payment 1 originally reported in Conoil		-12,468		-12,468	A	Confirmed to CBN Bank Statement
2 Unexplained Difference June 2006 Conoil PPT payment reported by 3 CBN in November 2006		-93				CBN reported \$12468 which has been confirmed to the CBN Statement but Conoil reported \$12561
July 2006 Continental PPT Payment 4 originally reported as a Conoil Payment			4,014		E	Confirmed to CBN Bank Statement
August 2006 Conoil PPT payment reported 5 by CBN in July 2006			-1,170		F	Confirmed to CBN Bank Statement
October 2006 Conoil PPT payment not 6 originally reported by CBN			4,029		G	Confirmed to CBN Bank Statement
7 Wrongly populated figure in CBN Template Conoil PPT CBN reported figure in October 8 2006			2,958			Confirmed to CBN Bank Statement
October 2006 Continental PPT Payment 9 originally reported as a Conoil Payment			-23,726		H	Confirmed to CBN Bank Statement
October 2006 Continental PPT Payment 10 originally reported as a Conoil Payment			10,195			Confirmed to CBN Bank Statement
11			-2,500			Confirmed to CBN Bank Statement
12			-1,170			Confirmed to CBN Bank Statement
13 Sub total		-12,561		-21,002	I	Confirmed to CBN Bank Statement
14		33,055		33,055		Confirmed to CBN Bank Statement

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Conoil	and	CBN		
After reconciliation	Period	Company Conoil		Government CBN	Note	Comment
			\$000		\$000	
Jan-07		4,014			A	
Feb-07					B	
Mar-07		555			C	
Apr-07		500			D	
May-07		4,022				
Jun-07						
Jul-07						
Aug-07						
Sep-07						
Oct-07						
Nov-07						
Dec-07						
13th month						
Initial templates		9,091		0		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
January 2007 Conoil PPT Payment duplicated						
1 as it appears in June 2006					A	Confirmed to CBN Bank Statement
2 Unresolved Difference					B	Confirmed to CBN Bank Statement
2009 Conoil PPT assessment arising from Tax						
3 audit					C	Confirmed to CBN Bank Statement
2010 Conoil PPT assessment arising from Tax					D	Confirmed to CBN Bank Statement
4 audit						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		-9,091		0		
After reconciliation		0		0		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Conoil	and	CBN	<u>Note</u>	<u>Comment</u>
<u>Period</u>	<u>Company Conoil</u>	<u>\$000</u>	<u>Government CBN</u>	<u>\$000</u>		
Jan-08	2,437		19,164		A	\$19164 is made up of \$10816, \$4059, 1296, \$1000, \$1000, \$500, \$352 and \$141
Feb-08	14,875				B	\$14875 is made up of 10816 and 4059
Mar-08	16,223				C	
Apr-08						
May-08						
Jun-08						
Jul-08						
Aug-08						
Sep-08						
Oct-08						
Nov-08						
Dec-08						
13th month						
Initial templates	33,535		19,164			
Timing differences						
February 2006 PPT Conoil payment reported by CBN in 2008	1,296					
2						
3						
4						
5						
6						
Sub total	1,296		0			
Other adjustments						
January 2008 Continental PPT Payment originally reported as a Conoil Payment	-4,059		-4,059	C	Confirmed to CBN Bank Statement	
January 2008 Continental PPT Payment originally reported as a Conoil Payment			-1,000	A	Confirmed to CBN Bank Statement	
January 2008 Continental PPT Payment originally reported as a Conoil Payment			-500	A	Confirmed to CBN Bank Statement	
January 2008 Continental PPT Payment originally reported as a Conoil Payment			-352	A	Confirmed to CBN Bank Statement	
March 2008 PPT payment reported by CBN in 2009	-16,223			C	Confirmed to CBN Bank Statement	
January 2008 Continental PPT Payment originally reported as a Conoil Payment			-1,296	A	Confirmed to CBN Bank Statement	
7						
8						
9						
10						
11						
12						
Sub Total	-21,578		-5,911			
After reconciliation	13,253		13,253			

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Continental and	CBN	
<u>Period</u>		<u>Company Continental</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>
Jan-06		32,389		
Feb-06		500		
Mar-06		12,469		
Apr-06		3,004		
May-06				A \$3004 is made up of \$500 and \$2504
Jun-06			10,356	B \$10356 is made up of \$1168, \$4004, \$4020 and \$1163
Jul-06				
Aug-06		3,509		C \$3509 is made up of \$1171, \$1167 and \$1171
Sep-06				
Oct-06				
Nov-06		4,888		
Dec-06				
13th month				
Initial templates		56,759	10,356	
Timing differences				
January 2006 Continental PPT reported by CBN in December 2005		-32,389		
April 2006 Continental payment reported by CBN in 2009		-2,504		
3				A Confirmed to CBN Bank Statement
4				Confirmed to CBN Bank Statement
5				
6				
Sub total		-34,893	0	
Other adjustments				
February 2006 Continental PPT Payment originally misclassified as a Conoil PPT				
1 Payment by CBN			500	Confirmed to CBN Bank Statement
March 2006 PPT Continental Payment originally misclassified as a Conoil PPT				
2 Payment by CBN			12,469	Confirmed to CBN Bank Statement
April 2006 Continental PPT not reported by CBN			500	A Confirmed to CBN Bank Statement
3 June 2006 Continental PPT reported by CBN but not by Continental				Confirmed to CBN Bank Statement
4 August PPT payment reported by Continental not originally in the CBN Template			3,509	B Confirmed to CBN Bank Statement
5 November 2006 Continental PPT payment reported by CBN in 2009				C Confirmed to CBN Bank Statement
6 January 2006 Continental PPT Payment originally reported in Conoil			12,468	D Confirmed to CBN Bank Statement
7 July 2006 Continental PPT Payment reported originally reported as a Conoil Payment			1,170	Confirmed to CBN Bank Statement
8 October 2006 Continental PPT Payment originally reported as a Conoil Payment			1,170	
9 October 2006 Continental PPT Payment originally reported as a Conoil Payment			1,170	
10 October 2006 Continental PPT Payment originally reported as a Conoil Payment			2,500	
11				
12 Sub total		22,776	34,286	

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between **Continental** **and** **CBN**

After reconciliation **44,642** **44,642**

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Continental and CBN

<u>Period</u>	<u>Company Continental</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07	352			
Feb-07	1,169		A	
Mar-07	871		B	
Apr-07	500			
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
13th month				
Initial templates	2,892	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
January 2006 PPT Continental Payment omitted by CBN			A	Confirmed to CBN Bank Statement
January 2006 PPT Continental Payment omitted by CBN			B	Confirmed to CBN Bank Statement
March 2007 Continental PPT payment reported by CBN in 2009	-871	352		Confirmed to CBN Bank Statement
April 2007 Continental PPT payment reported by CBN in 2010	-500	1,169		Confirmed to CBN Bank Statement
Sub total	-1,371	1,521		
After reconciliation	1,521	1,521		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Continental and CBN

<u>Period</u>	Company Continental \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
13th month				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
January 2008 Continental PPT Payment				
1 originally reported as a Conoil Payment	1,000	1,000		
January 2008 Continental PPT Payment	500	500		
2 originally reported as a Conoil Payment	352	352		
January 2008 Continental PPT Payment	4,059	4,059		
4 originally reported as a Conoil Payment	1,296	1,296		
January 2008 Continental PPT Payment				
5 originally reported as a Conoil Payment				
6				
7				
8				
9				
10				
11				
12				
Sub total	7,207	7,207		
After reconciliation	7,207	7,207		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Mobil and CBN

<u>Period</u>	Company Mobil \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-06	234,658	263,874		
Feb-06	234,658	263,874		
Mar-06	304,849	234,658		
Apr-06	304,089	234,658		
May-06	304,089	304,849	A	
Jun-06	363,736	304,849	B	
Jul-06	363,736	441,979	A	CBN Figure made up of 304,089 and 1,102 & 136,788
Aug-06	363,736	364,645	B	
Sep-06	363,736	364,645	C	
Oct-06	363,736	386,904	D	Additional Assessment made by Mobil in 2003 & 2004
Nov-06	139,837	386,736	E	
Dec-06	150,886	363,736		
13th month	191,102			
Initial templates	3,682,848	3,915,407		
Timing differences				
1 Nov and Dec pymt made by Mobil in Dec 2005	263,874			Payment confirmed to CBN bank statement
2 Nov and Dec pymt made by Mobil in Dec 2006	263,874			Payment confirmed to CBN bank statement
3 Nov 2006 Pymt received by CBN in 2007	-139,837			
4 Dec 2006 Pymt received by CBN in 2007	-150,886			See 2007 Timing Difference column
5 13mth installnment Pymt received by CBN in July 2007	-191,102			See 2007 Timing Difference column
6				See 2007 Timing Difference column
Sub total	45,923	0		
Other adjustments				
1 CBN Commission added to CBN Template	136,788	-760	A	13mth installment added to CBN Template
2 Amount in CBN Template now confirmed to CBN Bank statement		-1,102	A	
3 CBN Commission deducted from CBN Template		-909	B	Payment confirmed to CBN bank statement
4 CBN Commission deducted from CBN Template		-23,000	E	Transposition Error made by CBN
5 CBN recorded 386,736 instead 363,736		-909	C	
6 CBN Commission deducted from CBN Template			D	
7 Additional Assessment made by Mobil in 2003 & 2004	23,168			
8				
9				
10				
11				
12				
Sub total	159,956	-26,680		
After reconciliation	3,888,727	3,888,727		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Mobil and CBN

<u>Period</u>	Company Mobil \$000	Government CBN \$000	<u>Comment</u>
Jan-07	251,537	139,837	
Feb-07	251,537	150,886	
Mar-07	281,313	251,537	
Apr-07	281,313	251,537	
May-07	296,150	281,313	
Jun-07	296,150	281,313	
Jul-07	296,150	482,152	A
Aug-07	296,150	296,150	
Sep-07	261,775	296,150	
Oct-07	261,775	296,150	
Nov-07	300,582	261,775	
Dec-07	300,582	261,775	
13th month	85,989		
Initial templates	3,461,003	3,250,575	
Timing differences			
1 Nov 2006 Payment made by mobil received by CBN in Jan2007	139,837		
2 Dec 2006 payment made by Mobil received by CBN in Feb 2007	150,886		
3 13 mth installment payment made by mobil in 2006	191,102		
4 Nov 2007 payment received by CBN in Jan 2008	-300,582		
5 Dec 2007 payment received by CBN in Feb 2008	-300,582		
6 13month installment made by Mobil received by CBN in July 2008	-85,989		
Sub total	-205,328	0	
Other adjustments			
1 Amount not in Mobil Template	-1	-482,152	A
2 Amount in CBN traced to CBN Bank statement		487,251	A
3 Rounding off error			
4			
5			
6			
7			
8			
9			
10			
11			
12			
Sub total	-1	5,099	
After reconciliation	3,255,674	3,255,674	

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Mobil and CBN

<u>Period</u>	Company Mobil \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08	267,338	300,582		
Feb-08	267,338		A	
Mar-08	267,338		B	
Apr-08	267,338			
May-08	349,273	267,338		
Jun-08	411,175	267,338		
Jul-08	411,175	435,262		
Aug-08	288,584	411,175		
Sep-08	209,152	411,175		
Oct-08	151,964	288,584		
Nov-08		209,152		
Dec-08		151,964		
13th month				
Initial templates	2,890,675	3,009,909		
Timing differences				
1 Nov 2007 payment recorded by CBN in Jan 2008				
2 Dec 2007 payment recorded by CBN in Feb 2008				
3 13 month installment paid by mobil in Dec 2007				
4				
5				
6				
Sub total	687,153	0		
Other adjustments				
1 Amt in Mobil not in CBN template,confirmed to CBN bank statement				
2 Amt in Mobil not in CBN template,confirmed to CBN bank statement				
3 Rounding off error				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	567,919	A B	Amount not initially recorded by CBN Amount not initially recorded by CBN
After reconciliation	3,577,828	3,577,828		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Monipulo and CBN

<u>Period</u>	Company Monipulo \$000	Government CBN \$000	Note	Comment
Jan-06	186	186		Monipulo Paid 111 Brass paid 74
Feb-06	186	111	A	Only Monipulo was recorded in CBN Template
Mar-06	205		B	Both Companies Amount was excluded from CBN Template
Apr-06	205	123	C	Brass 82 was not recorded
May-06	205	205		Monipulo Paid 123 Brass paid 82
Jun-06	205	207	D	Monipulo Paid 123 Brass paid 82
Jul-06	205	205		Monipulo Paid 123 Brass paid 82
Aug-06	205	205		Monipulo Paid 123 Brass paid 82
Sep-06	205	205		Monipulo Paid 123 Brass paid 82
Oct-06	205	205		Monipulo Paid 123 Brass paid 82
Nov-06	215	205	E	Monipulo Paid 123 Brass paid 82
Dec-06	215	205	F	Monipulo Paid 123 Brass paid 82
13th month				Monipulo Paid 123 Brass paid 82
Initial templates	2,442	2,065		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Payment made by Brass not recorded in CBN				Payment confirmed to CBN Bank Statement
2 Payment made by Monipolo not in CBN Template				Payment confirmed to CBN Bank Statement
3 Payment made by Brass not recorded in CBN				Payment confirmed to CBN Bank Statement
4 Payment wrongly recoded in CBN Template				Company recorded 208 and CBN recorded 207
5 Payment wrongly recoded in Compay Template				Company recorded 92 instead of 82 re Brass
6 Payment wrongly recoded in Company Template				Company recorded 92 instead of 82 re Brass
7 Rounding up error				
8				
9				
10				
11				
12				
Sub total	-20	357		
After reconciliation	2,422	2,422		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Monipulo and CBN

<u>Period</u>	Company MONI/BRASS \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-07	215	205	A	Monipulo Paid 123 Brass paid 82
Feb-07	215	205	B	Monipulo Paid 123 Brass paid 82
Mar-07	100	100		Monipulo Paid 60 Brass paid 40
Apr-07	100	100		Monipulo Paid 60 Brass paid 40
May-07	60,452	60,603	C	Monipulo Paid 36271Brass paid 24181
Jun-07	100	100		Monipulo Paid 60 Brass paid 40
Jul-07	100	100		Monipulo Paid 60 Brass paid 40
Aug-07	100	100		Monipulo Paid 60 Brass paid 40
Sep-07	100	100		Monipulo Paid 60 Brass paid 40
Oct-07	100	100		Monipulo Paid 60 Brass paid 40
Nov-07	1,297		D	Monipulo Paid 778 Brass paid 519
Dec-07	1,297	520	E	Monipulo Paid 778 Brass paid 519
13th month				
Initial templates	64,176	62,231		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount wrongly recorded in Company Template	-10		A	Company recorded 92 instead of 82 re Brass
2 Amount wrongly recorded in Company Template	-10		B	Company recorded 92 instead of 82 re Brass
3 Amount wrongly recorded in Company Template		-151	C	Company recorded 60452 and CBN recorded 60603
4 Payment excluded from CBN template		1,297	D	Payment confirmed to CBN Bank Statement
5 Amount wrongly recorded in CBN Template		777	E	Company recorded 1297 and CBN recorded 520 in template
6 rounding error	-1			
7				
8				
9				
10				
11				
12				
Sub total	-21	1,924		
After reconciliation	64,155	64,155		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Monipulo and CBN

<u>Period</u>	Company Monipulo \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08	5,617		A	Monipulo Paid 3370 and Brass paid 2247
Feb-08	5,617		B	Monipulo Paid 3370 and Brass paid 2247
Mar-08	3,236		C	Monipulo Paid 1941 and Brass paid 1294
Apr-08	3,236		D	Monipulo Paid 1941 and Brass paid 1294
May-08	39,446	5,728	E	Monipulo Paid 23667 and Brass paid 15778
Jun-08	37,235	73,629	F	Monipulo Paid 11941 and Brass paid 25294
Jul-08	3,235	3,243	G	Monipulo Paid 1941 and Brass paid 1294
Aug-08	3,235	3,243	H	Monipulo Paid 1941 and Brass paid 1294
Sep-08	29,235	3,243	I	Monipulo Paid 27941 and Brass paid 1294
Oct-08	3,235	3,243	j	Monipulo Paid 1941 and Brass paid 1294
Nov-08	3,235	3,243	k	Monipulo Paid 1941 and Brass paid 1294
Dec-08	3,235	3,243	L	Monipulo Paid 1941 and Brass paid 1294
13th month				
Initial templates	139,797	98,815		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Payment excluded from CBN template		5,617	A	Traced to CBN Bank statement
2 Payment excluded from CBN template		5,617	B	Traced to CBN Bank statement
3 Payment excluded from CBN template		3,236	C	Traced to CBN Bank statement
4 Payment excluded from CBN template		3,236	D	Traced to CBN Bank statement
5 13 months was include but not recorded by CBN		33,718	E	company recorded 39446 but CBN recorded 5728
6 Amount wrongly recorded by CBN Tempalte		-36,394	F	company recorded 37,235 but CBN recorded 73,629
7 Commission included in CBN Template		-8	G	commission included in CBN Amount deducted
8 Commission included in CBN Template		-8	H	commission included in CBN Amount deducted
9 Amount wrongly recorded by CBN Tempalte		25,992	I	company recorded 29232 but CBN recorded 3243
10 Commission included in CBN Template		-8	J	commission included in CBN Amount deducted
11 Commission included in CBN Template		-8	K	commission included in CBN Amount deducted
12 Commission included in CBN Template		-8	L	commission included in CBN Amount deducted
Sub total	0	40,982		
After reconciliation	139,797	139,797		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and CBN

<u>Period</u>	Company NAOC \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-06	122,852	122,852		
Feb-06	106,579	106,579		
Mar-06	63,590	0	A	
Apr-06	64,392	64,392		
May-06	75,671	75,619	B	
Jun-06	51,727	57,856	C	
Jul-06	53,052	53,184	D	
Aug-06	62,200	62,356	E	
Sep-06	104,490	104,752	F	
Oct-06	14,539	14,575	G	
Nov-06	25,266	25,329	H	
Dec-06	18,544	18,590	I	
13th month	0	0		
Initial templates	762,902	706,084		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Payment made by NAOC confirmed to CBN Bank Statement				
2 Transposition Error by NAOC, \$75,671 instead of \$75,471				
3 2004 Additional Assessment paid but not in NAOC Template				
4 CBN Commission added in CBN Template figures				
5 CBN Commission added in CBN Template figures				
6 CBN Commission added in CBN Template figures				
7 CBN Commission added in CBN Template figures				
8 CBN Commission added in CBN Template figures				
9 CBN Commission added in CBN Template figures				
10 CBN Commission added in CBN Template figures				
11 CBN Commission added in CBN Template figures				
12				
Sub total	5,800	62,618		
After reconciliation	768,702	768,702		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and CBN

<u>Period</u>	Company NAOC \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-07	30,044	30,119	A	
Feb-07	30,150	30,225	B	
Mar-07	58,820	58,967	C	
Apr-07	15,627	15,666	D	
May-07	16,251	16,291	E	
Jun-07	30,452	30,498	F	
Jul-07	13,870	13,870		
Aug-07	16,695	16,695		
Sep-07	18,776	18,776		
Oct-07	21,274	21,274		
Nov-07	26,799	26,799		
Dec-07	44,838	4,838	G	
13th month	27,962	27,962		\$44,838 seen in CBN statement and not \$4,838
Initial templates	351,558	311,980		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 CBN Commission added to CBN Template figures				
2 CBN Commission added to CBN Template figures				
3 CBN Commission added to CBN Template figures				
4 CBN Commission added to CBN Template figures				
5 CBN Commission added to CBN Template figures				
6 CBN Commission added to CBN Template figures				
7 Correction of Error by CBN				
8				
9				
10				
11				
12				
Sub total	0	39,578		\$44,838 seen in CBN statement and not \$4,838
After reconciliation	351,558	351,558		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and CBN

<u>Period</u>	Company NAOC \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08	49,784	49,784		
Feb-08	56,834	0	A	
Mar-08	62,035	0	B	
Apr-08	86,326	86,326		
May-08	89,585	89,585		
Jun-08	90,924	90,924		
Jul-08	92,666	92,666		
Aug-08	25,139	25,139		
Sep-08	27,341	27,341		
Oct-08	36,714	36,714		
Nov-08	20,996	20,966	C	
Dec-08	0	0		
13th month	3,594	3,594		
Initial templates	641,938	523,039		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Receipts by CBN omitted from their template				
2 Receipts by CBN omitted from their template				
3 Transposition Error by CBN, \$20966 instead of \$20,996				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	118,899		
After reconciliation	641,938	641,938		

PPT
EITI RECONCILIATION PPT 2006 - 2008

Data Reconciliation between

NDPR and CBN

<u>Period</u>	<u>Company NDPR</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
13th month		988	A	
Initial templates	0	988		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Payment in CBN not in NDPR	988	0	A	This was confirm to the coy that it was paid
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	988	0		
After reconciliation	988	988		

PPT
EITI RECONCILIATION PPT 2006 - 2008

Data Reconciliation between

NDPR and CBN

<u>Period</u>	Company NDPR \$000	Government CBN \$000	<u>Comment</u>
Jan-07			
Feb-07			
Mar-07			
Apr-07			
May-07			
Jun-07			
Jul-07			
Aug-07			
Sep-07			
Oct-07			
Nov-07			
Dec-07			
13th month			
Initial templates	663	757	
Timing differences			
1	0	93	
2	0	-1	
3			
4			
5			
6			
Sub total			
Other adjustments			
1 This was confirm that it was paid by the coy	93		
2 Rounding error	1		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
Sub total	94	-1	
After reconciliation	756	756	

PPT
EITI RECONCILIATION PPT 2006 - 2008

Data Reconciliation between

NDPR and CBN

<u>Period</u>	<u>Company NDPR</u>	<u>Government CBN</u>	<u>Comment</u>
Jan-08			
Feb-08			
Mar-08			
Apr-08			
May-08			
Jun-08			
Jul-08			
Aug-08			
Sep-08			
Oct-08			
Nov-08			
Dec-08			
13th month			
Initial templates	33	231	
Timing differences			
1			
2			
3			
4			
5			
6			
Sub total	0	0	
Other adjustments			
1 Payment made by NDPR confirmed to bank statement but excluded from NDPR template	198	0	A
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
Sub total	198	0	
After reconciliation	231	231	

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NPDC and CBN

<u>Period</u>	Company NPDC \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-06	0			
Feb-06	0			
Mar-06	0			
Apr-06	0			
May-06	0			
Jun-06	0			
Jul-06	0	29,987	A	
Aug-06	0	46,518	B	Payment confirmed in July 2007
Sep-06	3,361	0		
Oct-06	46,518	230,703		
Nov-06	230,703	0		
Dec-06	0	57	C	
13th month	0	0		
Initial templates	280,582	307,265		
Timing differences				
1 CBN reported figure in Dec 2006 while the Company reflect payment in Jan 2007.				
2				
3				
4				
5				
6				
Sub total	57	0	C	
Other adjustments				
1 Wrong posting by CBN of July 2007 payment by NPDC				
2 Payment not backed by receipt and not confirmed by CBN				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-3,361	-29,987	A B	
After reconciliation	277,278	277,278		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NPDC and CBN

<u>Period</u>	Company NPDC \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-07	57		A	
Feb-07	154,671		B	
Mar-07	0			
Apr-07	0			
May-07	0			
Jun-07	0			
Jul-07	0	29,987		
Aug-07	59,974	29,987		
Sep-07	59,974			
Oct-07	89,961	200,450	C	PSC Tax oil amount of 110,489 wrongly included by CBN
Nov-07	29,987	59,974	D	
Dec-07	100,000	288,860	E	PSC Tax oil amount of 188,860 wrongly included by CBN
13th month	0			
Initial templates	494,624	609,258		
Timing differences				
1 CBN reported figure in Dec 06 while the Company reflect payment in Jan 07.				
2	-57		A	
3				
4				
5				
6		0		
Sub total				
Other adjustments				
1 Amount in CBN Template not in NPDC				
2 Amount in CBN Template not in NPDC				
3 Amount paid by NPDC now confirmed in CBN Bank Statement				
4 CBN July 2006 payment confirmed in CBN Bank Statement July 2007				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-114,691	C E B D	PSC Tax oil amount of 110,489 wrongly included by CBN PSC Tax oil amount of 188,860 wrongly included by CBN Payment confirmed in July 2007
After reconciliation	494,567	494,567		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NPDC and CBN

<u>Period</u>	<u>Company NPDC \$000</u>	<u>Government CBN \$000</u>	<u>Note</u>	<u>Comment</u>
Jan-08	59,974	152,234	A	\$92,260 confirmed to be PSC payment
Feb-08	0			
Mar-08	0			
Apr-08	92,400	92,400		
May-08	90,000			
Jun-08	90,000			
Jul-08	0	90,000	B	
Aug-08	0	257,045	C	Confirmed to be PSC figure
Sep-08	0	90,000		
Oct-08	0	90,000		
Nov-08	0			
Dec-08	0			
13th month	0			
Initial templates	332,374	771,679		
Timing differences				
1	0			
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 PSC payment in CBN Template				
2 PSC payment in CBN Template				
3 CBN reported \$90,000 in error in September				
4	0			
5				
6				
7				
8				
9				
10				
11				
12				
After reconciliation	332,374	332,374		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Pan Ocean and CBN

<u>Period</u>	<u>Company</u> <u>Pan Ocean</u> \$000	<u>Government</u> <u>CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06	0	3,326	A	
Feb-06	0	3,326	B	
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
13th month	4,056	4,056		
Initial templates	4,056	10,708		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Nov 2005 payment paid in Jan 2006 by Panocean	3,326	3,326	A	Amount traced to CBN Bank Statement
2 Dec 2005 payment paid in Feb 2006 by Panocean	3,326	3,326	B	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	6,652	0		
After reconciliation	10,708	10,708		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Pan Ocean and CBN

<u>Period</u>	<u>Company</u> <u>Pan Ocean</u> \$000	<u>Government</u> <u>CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
13th month				
Initial templates	<hr/>	<hr/>	<hr/>	
Timing differences	0	0		
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	<hr/>	<hr/>	<hr/>	
	0	0		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Pan Ocean and CBN

<u>Period</u>	<u>Company Pan Ocean</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08	4,182	0	A	
Jun-08	2,091	1,920	B	
Jul-08	2,091	0	C	
Aug-08	2,091	0	C	
Sep-08	12,228	12,228	D	
Oct-08	12,228	12,228		
Nov-08	2,893	2,893		
Dec-08	2,893	2,893		
13th month				
Initial templates	52,925	32,162		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Payment confirmed in April 2008 to Federal Reserve Bank Account by CBN				
2 Amount paid in May 2008 to Federal Reserve Bank as confirmed by FIRS and CBN				
3 2004 additional Assessment paid in 2008				
4 Amount paid by Pan Ocean but not in CBN bank statement				
5 Amount paid by Pan Ocean but not in CBN bank statement				
6 Amount confirmed to CBN Bank Statement				
7				
8				
9				
10				
11				
12				
Sub total	-2,262	18,501		
After reconciliation	50,663	50,663		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Platform and CBN

<u>Period</u>	<u>Company Platform</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
13th month				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Platform and CBN

<u>Period</u>	<u>Company Platform</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
13th month				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Platform and CBN

<u>Period</u>	<u>Company Platform</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08	385			
Mar-08	257			
Apr-08		1,170		Various Amount Paid for PPT
May-08	169	371		Various Amount Paid for PPT
Jun-08	169			
Jul-08	169			
Aug-08	169			
Sep-08	338			
Oct-08	0			
Nov-08	169		A	
Dec-08	169	117	B	
13th month				
Initial templates	1,994	1,658		
Timing differences				
1 Amount Received by CBN in February 2009	-169			
2 Amount Received by CBN in March 2009	-169			
3				
4				
5				
6				
Sub total	-338	0		
Other adjustments				
1 Rounding Up Error				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-2		
After reconciliation	1,656	1,656		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and CBN

<u>Period</u>	Company Shell \$000	Government CBN \$000	<u>Note</u>	<u>Comment</u>
Jan-06	224,268	A	448,549	
Feb-06	207,358	B	448,549	
Mar-06	195,723	C	224,268	
Apr-06	175,333	D	207,358	
May-06	131,761	E	195,723	
Jun-06	93,254	F	175,333	
Jul-06	5,911	G	131,761	
Aug-06	44,091	H	93,254	
Sep-06	29,751	I	5,911	
Oct-06	9,461	J	44,091	
Nov-06	55,203	K	29,751	
Dec-06	55,203	L	9,461	
13th month				
Initial templates	1,227,317		2,014,008	
Timing differences				
1 2005 payments received in Jan 2006	448,549	B	448,549	
2 2005 payments received in Feb 2006	448,549	C	C	
3 Nov 2006 payment received in Jan 2007	(55,203)	G	(55,203)	
4 Dec 2006 payment received in Feb 2007	(55,203)	H	(55,203)	
5				
6				
Sub total	786,691		0	
Other adjustments				
1 Rounding Error	0		1	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		1	
After reconciliation	2,014,009		2,014,009	<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and CBN

<u>Period</u>	Company Shell \$000	Government CBN \$000	<u>Note</u>	<u>Comment</u>
Jan-07	32,667	55,203	A	
Feb-07	33,617	55,204	B	
Mar-07	35,574	32,667		
Apr-07	30,884	33,617		
May-07	33,733	35,574		
Jun-07	39,220	30,884		
Jul-07	76,671	33,733		
Aug-07	76,394	39,220		
Sep-07	89,657	76,671		
Oct-07	181,284	76,394		
Nov-07	206,610	D	89,657	
Dec-07	206,610	E	181,284	
13th month	39,856	F		
Initial templates	1,082,777	740,108		
Timing differences				
1 Nov 2006 payment received in Jan 2007	55,203	A		
2 Dec 2006 payment received in Feb 2007	55,203	B		
3 Nov 2007 payment received in Jan 2008	(206,610)	D		
4 Dec 2007 payment received in Feb 2008	(206,610)	E		
5 2007 13th month received in July 2008	(39,856)	F		
6 Sub total	-342,670	0		
Other adjustments				
1 Rounding Error	1	1		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12 Sub total	1	0		
After reconciliation	740,108	740,108		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and CBN

<u>Period</u>	<u>Company Shell</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-08	136,338	206,610	A	
Feb-08	139,075	206,610	B	
Mar-08	150,859	136,338		
Apr-08	178,268	139,075		
May-08	189,092	150,859		
Jun-08	206,483	178,268		
Jul-08	131,855	189,092		
Aug-08	77,715	39,856	C	2007 13th month: Made up of \$39,023,000 & \$833,000 in CBN bank statement
Sep-08		206,483		
Oct-08		131,855		
Nov-08		77,715		
Dec-08				
13th month	11,744		D	
Initial templates	1,221,429	1,662,762		
Timing differences				
1 Nov 2007 payment received in Jan 2008	206,610		A	
2 Dec 2007 payment received in Feb 2008	206,610		B	
3 2007 13th month received in July 2008	39,856		C	
4 2008 13th month received in July 2009	-11,744		D	
5				
6				
Sub total	441,332	0		
Other adjustments				
1 Rounding error	1			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	1	0		
After reconciliation	1,662,762	1,662,762		<i>Unresolved differences</i>

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and CBN

<u>Period</u>	Company TEPNG \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-06	209,363	209,363		
Feb-06	203,536	436,607	A	\$233,071 paid by TEPNG in 2005 but received in Feb. 2006 by CBN
Mar-06	137,859	137,859		
Apr-06	137,859	137,859		
May-06	137,859	137,859		
Jun-06	137,859	137,859		
Jul-06	166,179	166,550	B	CBN Commission added to CBN Template figure
Aug-06	148,263	148,263		
Sep-06	148,263	148,263		
Oct-06	89,639	89,639		
Nov-06	89,639	89,639		
Dec-06	89,639	89,639		
13th month	55,832	55,971	C	CBN Commission added to CBN Template figure
Initial templates	1,751,789	1,985,370		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount paid by TEPNG in 2005 but received by CBN in Feb. 2006	233,071		A	Amount not recorded by TEPNG but seen in CBN Bank statement
2 CBN Commission added to CBN Template figure		-371	B	CBN Commission added to CBN Template figure
3 CBN Commission added to CBN Template figure		-139	C	CBN Commission added to CBN Template figure
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	233,071	-510		
After reconciliation	1,984,860	1,984,860		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and CBN

<u>Period</u>	Company TEPNG \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-07	125,000		A	
Feb-07	125,000	125,000	B	
Mar-07	72,566		C	Amount in TEPNG made up of 72,566 & 9,613 \$104,692 represents 13th month instalment in CBN Template
Apr-07	82,179	9,613		
May-07	76,984	181,676		
Jun-07	72,566	72,566		
Jul-07	118,874	118,874		
Aug-07	118,874	118,874		
Sep-07	118,874	118,874		
Oct-07	202,383	261,516	D	Amount made up of 202,383 & 59,133
Nov-07	202,383	202,383		
Dec-07	202,383	202,383		
13th month	104,692	110,696	E	
Initial templates	1,622,758	1,522,455		
Timing differences				
1				
2				
3				
4				
5				
6				
	0	0		
Other adjustments				
1 Amount in TEPNG Template now confirmed to CBN Bank statement				
2 Amount in TEPNG Template now confirmed to CBN Bank statement				
3 Amount in TEPNG Template now confirmed to CBN Bank statement				
4 Amount in CBN Template not traceable to CBN Bank statement				
5 Amount wrongly recorded in CBN Template				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	100,303		
After reconciliation	1,622,758	1,622,758		

PPT
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and CBN

<u>Period</u>	Company TEPNG \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08	250,000	250,000		
Feb-08	247,000	247,000		
Mar-08	93,773	97,773	A	
Apr-08	121,770	121,770		
May-08	121,770	121,770		
Jun-08	121,770		B	
Jul-08	250,139		C	
Aug-08	250,139		D	
Sep-08	206,028		E	
Oct-08	206,028		F	
Nov-08	153,506	153,506		
Dec-08	153,506		G	
13th month	241,734	240,346	H	TEPNG Amount include 1,388 13mth Payment
Initial templates	2,417,163	1,232,165		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 CBN received \$97,773 but TEPNG recorded \$93,773	-4,000	A	Transposition Error by CBN	
2 Amount in TEPNG Template confirmed to CBN Bank statement	121,770	B	Amount not initially recorded in CBN Template	
3 Amount in TEPNG Template confirmed to CBN Bank statement	250,139	C	Amount not initially recorded in CBN Template	
4 Amount in TEPNG Template confirmed to CBN Bank statement	250,139	D	Amount not initially recorded in CBN Template	
5 Amount in TEPNG Template confirmed to CBN Bank statement	206,028	E	Amount not initially recorded in CBN Template	
6 Amount in TEPNG Template confirmed to CBN Bank statement	206,028	F	Amount not initially recorded in CBN Template	
7 Amount in TEPNG Template confirmed to CBN Bank statement	153,506	G	Amount not initially recorded in CBN Template	
8 Amount in TEPNG Template confirmed to CBN Bank statement	1,388	H	13mth Payment by TEPNG not recorded by CBN	
9				
10				
11				
12				
Sub total	0	1,184,998		
After reconciliation	2,417,163	2,417,163		

APPENDIX D

ROYALTY

Appendix D - Royalty

List of Attachments

Attachment	Entity Code	Entity Name
1	C16-AMNI	Amni International
2	C15-ATLAS	Atlas Petroleum Int.
3	C03-CNL	Chevron Nigeria Ltd
4	C08-CPNL	Conoco Petroleum Nigeria Limited
5	C07-CONOIL	Conoil Producing Ltd
6	C07-COG	Continental Oil & Gas
7	C17-DUBRI	Dubri Oil Co.Ltd
8	C18-EXPRESS	Express Petroleum & Gas Co Ltd
9	C02-MPNU	Mobil Producing Nigeria Unlimited
10	C19-MONI	Moni Pulo Ltd
11	C04-NAOC	Nigerian Agip Oil Company Ltd
12	C20-NDPR	Niger Delta Petroleum Resources Ltd
13	C22-NPDC	Nigeria Petroleum Development Company
14	C21-POOC	Pan-Ocean Oil Corporation
15	C23-PLATFORM	Platform Petroleum Ltd.
16	C01-SPDC	Shell Petroleum Development Company (Gas)
17	C01-SPDC	Shell Petroleum Development Company (Oil)
18	TEPNG	Total Elf Petroleum Nigeria (Gas)
19	TEPNG	Total Elf Petroleum Nigeria (Oil)

ROYALTY -OIL
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Amni and CBN

<u>Period</u>	<u>Company Amni</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06	-	-		
Feb-06	3,500	3,500		
Mar-06	-	-		
Apr-06	-	-		
May-06	14,532	14,532		
Jun-06	-	-		
Jul-06	-	-		
Aug-06	-	-		
Sep-06	-	-		
Oct-06	-	-		
Nov-06	-	-		
Dec-06	-	-		
Initial templates	18,032	18,032		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	18,032	18,032		<i>Unresolved differences</i>

ROYALTY -OIL
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Amni and CBN

<u>Period</u>	<u>Company Amni</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07	-	-		
Feb-07	1,500	1,500		
Mar-07	-	-		
Apr-07	-	-		
May-07	-	-		
Jun-07	-	-		
Jul-07	2,841	2,834	A	
Aug-07	-	-		
Sep-07	-	-		
Oct-07	-	-		
Nov-07	1,250	1,247	B	
Dec-07	-	-		
Initial templates	5,591	5,581		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 CBN Commission - AMNI reported \$2,841 while CBN reported \$2,834	-7			
2 CBN commission - AMNI reported \$1,250 while CBN reported \$1,247	-3			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-10	0		
After reconciliation	5,581	5,581		<i>Unresolved differences</i>

ROYALTY -OIL
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Amni and CBN

<u>Period</u>	<u>Company Amni</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-08	-	-		
Feb-08	-	-		
Mar-08	3,500	-	A	
Apr-08	-	-		
May-08	-	-		
Jun-08	-	-		
Jul-08	-	-		
Aug-08	1,405	1,402	B	
Sep-08	-	-		
Oct-08	-	-		
Nov-08	-	-		
Dec-08	-	-		
Initial templates	4,905	1,402		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 March 2008 Payment not reported in CBN Template				
2 CBN commission - AMNI reported \$1,405 while CBN reported \$1,401				
3	-3500	3	A B	Unresolved
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-3,500	3		
After reconciliation	1,405	1,405		<i>Unresolved differences</i>

ROYALTY OIL
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Atlas & Sumit and CBN

Period	Company Atlas & Sumit \$000	Government CBN \$000	Note	Comment
Jan-06	600	854	A	Amount for April 2007
Feb-06	657	39	B	Gas flare fees for SOGW
Mar-06	284	404	C	
Apr-06	-	-		
May-06	-	-		
Jun-06	-	-		
Jul-06	-	-		
Aug-06	-	-		
Sep-06	-	-		
Oct-06	-	-		
Nov-06	-	-		
Dec-06	-	-		
Initial templates	1,541	1,297		
Timing differences				
1 2007 payment wrongly included in CBN 2006 Template	243	(854)	A	
2 April 2005 payment made in June2006	881			
3 Nov 2005 payment made in July 2006				
4				
5				
6				
Sub total	1,124	-854		
Other adjustments				
1 Gas flare fees wrongly classified as Royalty by CBN		-39	B	
2 Amount in CBN but not in Atlas & Sumit		-404	C	Unresolved
3 Amount wrongly populated on Atlas/Sumit template	-600			
4 Amount wrongly populated on Atlas/Sumit template	-657			
5 Amount wrongly populated on Atlas/Sumit template	-284			Unresolved
6 April 2005 payment made in June2006 but not in CBN	-243			Unresolved
7 Nov 2005 payment made in July 2006 but not in CBN	-881			Unresolved
8				
9				
10				
11				
12				
Sub total	-2,665	-443		
After reconciliation	0	0		<i>Unresolved differences</i>

ROYALTY OIL
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Atlas & Sumit and CBN

Period	Company Atlas & Sumit \$000	Government CBN \$000	Note	Comment
Jan-07	-			
Feb-07	519		A	Sumit payment received
Mar-07	854			Sumit payment received and in CBN bank statement
Apr-07	2,776		B	
May-07	2,855		C	
Jun-07	-			
Jul-07	-			
Aug-07	-	2,848	D	
Sep-07	831	-	E	Sumit payment received
Oct-07	1,994	-	F	
Nov-07	1,939 H	2,945	G	
Dec-07	2,062 I			
Initial templates	13,830	5,793		
Timing differences				
1 2007 payment received in 2010	(519)			
2 2007 payment wrongly included in CBN 2006 Template		854	A	
3				
4				
5				
6				
Sub total	-519	854		
Other adjustments				
1 Amount in Atlsa & Sumit but not in CBN	-2776		B	Unresolved
2 Amount in Atlsa & Sumit but not in CBN	-2855		C	Unresolved
3 Amount in CBN but not in Atlas & Sumit		-2848	D	Unresolved
4 Amount in Atlsa & Sumit but not in CBN	-831		E	Unresolved
5 Amount in Atlsa & Sumit but not in CBN	-1994		F	Unresolved
6 Amount in CBN but not in Atlas & Sumit		-2945	G	Unresolved
7 Amount in Atlsa & Sumit but not in CBN	-1939		H	Unresolved
8 Amount in Atlsa & Sumit but not in CBN	-2062		I	Unresolved
9				
10				
11				
12				
Sub total	-12,457	-5,793		
After reconciliation	854	854		<i>Unresolved differences</i>

ROYALTY OIL
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Atlas & Sumit and CBN

<u>Period</u>	Company Atlas & Sumit \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08	-			
Feb-08	-			
Mar-08	-			
Apr-08	-			
May-08	-			
Jun-08	2,751	A		Sumit payment received
Jul-08	-			
Aug-08	-			
Sep-08	-			
Oct-08	6,491	B		
Nov-08	-			
Dec-08	-			
Initial templates	9,242	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount in Atlas & Sumit but not in CBN	-2751		A	Unresolved
2 Amount in Atlas & Sumit but not in CBN	-6491		B	Unresolved
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-9,242	0		
After reconciliation	0	0		<i>Unresolved differences</i>

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Chevron and CBN

Period	Company	Government	Note	Comment
	Chevron	CBN		
	\$000	\$000		
Jan-06	51,153	51,153		
Feb-06	51,924	51,924		
Mar-06	58,132	58,131		
Apr-06	52,266	52,265		
May-06	58,684	58,684		
Jun-06	70,861	70,861		
Jul-06	66,760	66,760		
Aug-06	63,538	63,538		
Sep-06	67,462	67,462		
Oct-06	67,700	67,700		
Nov-06	51,770	51,770		
Dec-06	52,668	52,668		
Initial templates	712,918	712,916		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Rounding up figure	-2			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-2	0		
After reconciliation	<u>712,916</u>	<u>712,916</u>		<i>Unresolved differences</i>

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Chevron and CBN

Period	Company	Government	Note	Comment
	Chevron	CBN		
	\$000	\$000		
Jan-07	51,764	51,764		
Feb-07	105,831	105,831		
Mar-07	52,368	52,368		
Apr-07	50,303	50,303		
May-07	54,646	54,646		
Jun-07	63,307	63,307		
Jul-07	60,558	60,558		
Aug-07	66,339	57,525		
Sep-07	64,658	73,472		
Oct-07	61,658	61,658		
Nov-07	73,383	73,383		
Dec-07	83,444	83,444		
Initial templates	788,258	788,259		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Rounding up figure	1			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	1	0		
After reconciliation	<u>788,259</u>	<u>788,259</u>		<i>Unresolved differences</i>

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Chevron and CBN

Period	Company	Government	Note	Comment
	Chevron	CBN		
	\$000	\$000		
Jan-08	85,873	85,873		
Feb-08	85,873	85,873		
Mar-08	74,506	74,506		
Apr-08	74,506	74,506		
May-08	86,282	86,282		
Jun-08	102,008	102,008		
Jul-08	114,817	114,818		
Aug-08	98,047	98,047		
Sep-08	99,490	99,489		
Oct-08	108,943	108,942		
Nov-08	78,593	78,592		
Dec-08	79,160	79,160		
Initial templates	1,088,098	1,088,096		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Rounding up figure	-2			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-2	0		
After reconciliation	<u>1,088,096</u>	<u>1,088,096</u>		<i>Unresolved differences</i>

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Conoco
Phillips and CBN

<u>Period</u>	<u>Company</u>	<u>Government</u>	<u>Note</u>	<u>Comment</u>
	Conoco Phillips \$000	CBN \$000	—	
Jan-06	12,561	0		
Feb-06	14,570	10,853		
Mar-06	11,023	23,718		
Apr-06	3,847	0		
May-06	22,775	0		
Jun-06	13,338	18,834		
Jul-06	11,452	36,950		
Aug-06	10,581	13,338		
Sep-06	12,157	11,452		
Oct-06	12,436	10,314		
Nov-06	7,380	12,157		
Dec-06	607	12,436		
Initial templates	132,728	150,053		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 CBN Charges				
2 Gas flare payment by Phillips recorded as Crude Royalty in Mar-06 by CBN now deducted				
3 Amount paid by Phillips not received by CBN				
4 Gas Royalty payment by Phillips charged to CBN's Gas Flare record in oct-06				
5 Nov-06 payment not found in CBN's record				
6 Dec-06 payment not found in CBN's record				
7 Amount in CBN's June -06 record not found in Phillips				
8 Amount in CBN's Mar-06 record not found in Phillips				
9 Amount in CBN's Feb-06 record not found in Phillips				
10				
11				
12				
Sub total	-8,382	-25,707		
After reconciliation	124,346	124,346		<i>Unresolved differences</i>

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Conoco Phillips	and	CBN	
<u>Period</u>		Company	Government	Note	
		Conoco Phillips \$000	CBN \$000		<u>Comment</u>
Jan-07		15,241	7,658		
Feb-07		7,049	2,580		
Mar-07		4,291	0		
Apr-07		6,880	0		
May-07		8,096	4,387		
Jun-07		8,704	6,745		
Jul-07		14,039	8,104		
Aug-07		7,017	15,670		
Sep-07		8,544	14,118		
Oct-07		11,961	7,018		
Nov-07		16,766	0		
Dec-07		18,395	12,046		
Initial templates		126,984	78,327		
Timing differences					
1 Nov-07 payment received by CBN in Jan-08		-16,766			
2 Dec-07 payment received by CBN in Feb-08		-18,395			
3					
4					
5					
6					
Sub total		-35,161	0		
Other adjustments					
1 Amount not originally found in CBN template		15,241		Traced to CBN's Bank Statement	
2 Gas flare payment by Phillips recorded as Crude Royalty in Mar-07 by CBN now deducted		-96		Traced to CBN's Bank Statement	
3 Amount recorded in Aug-07 by CBN not found in Phillips statement		22,776		Traced to CBN's Bank Statement	
4 Amount received in August not originally recorded in CBN template		-77		Traced to CBN's Bank Statement	
5 Gas flare payment by Phillips recorded as Crude Royalty in Aug-07 by CBN now deducted		-79		Traced to CBN's Bank Statement	
6 Gas flare payment by Phillips recorded as Crude Royalty in Sep-07 by CBN now deducted		-85		Traced to CBN's Bank Statement	
7 Sep-07 payment by Phillips not in CBN statement		-7,658		Traced to CBN's Bank Statement	
8 Gas flare payment by Phillips recorded as Crude Royalty in Dec-07 by CBN now deducted		-2,580		Traced to CBN's Bank Statement	
9 Amount recorded in Jan-07 by CBN not found in Phillips statement		-83		Traced to CBN's Bank Statement	
10 Amount recorded in Feb-07 by CBN not found in Phillips statement		-77		Traced to CBN's Bank Statement	
11 Gas flare payment by Phillips recorded as Crude Royalty in Jun-07 by CBN now deducted		219		Traced to CBN's Bank Statement	
Gas flare payment by Phillips recorded as Crude Royalty in Oct-07 by CBN now deducted		-14,596		Traced to CBN's Bank Statement	
Gas royalty payment not originally recorded in CBN template				Traced to CBN's Bank Statement	
Amount recorded in Aug-07 by CBN not found in Phillips statement				Traced to CBN's Bank Statement	
12 Amount recorded in Jul-07 by CBN not found in Phillips statement		-7,952			
Sub total		-8,544	4,952		
After reconciliation		83,279	83,279	<i>Unresolved differences</i>	

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Conoco
Phillips and CBN

<u>Period</u>	Company \$000	Government \$000	Note	<u>Comment</u>
Jan-08	16,558	16,765		
Feb-08	12,889			
Mar-08	17,152	16,558		
Apr-08	15,983	12,889		
May-08	24,783	17,152		
Jun-08	23,167	16,067		
Jul-08	12,013	24,784		
Aug-08	18,672	23,245		
Sep-08	19,371	12,104		
Oct-08	10,372	18,746		
Nov-08	7,238	0		
Dec-08	7,062	29,889		
Initial templates	185,260	188,198		
Timing differences				
1 Nov-07 payment received by CBN in Jan-08	16,765			
2 Nov-08 payment received by CBN in 2009	-7,238			
3 Dec-08 payment received by CBN in 2009	-7,062			
4 Dec-07 payment received by CBN in Feb-08	18,395			
5 Bank Charges				
6				
Sub total	20,860	-114		
Other adjustments				
1 Gas flare payment by Phillips recorded as Crude Royalty in April-08 by CBN now deducted		-84		
2 Gas flare payment by Phillips recorded as Crude Royalty in June-08 by CBN now deducted		-78		Traced to CBN's Bank Statement
3 Gas flare payment by Phillips recorded as Crude Royalty in Jul-08 by CBN now deducted		-91		Traced to CBN's Bank Statement
4 Gas flare payment by Phillips recorded as Crude Royalty in Aug-08 by CBN now deducted		-74		Traced to CBN's Bank Statement
5 Gas flare payment by Phillips recorded as Crude Royalty in Dec-08 by CBN now deducted		-102		Traced to CBN's Bank Statement
6 Sep-08 payment not received by CBN		-92		Traced to CBN's Bank Statement
7 Gas flare payment by Phillips recorded as Crude Royalty in Sep-08 by CBN now deducted		18,509		Traced to CBN's Bank Statement
8 Amount not originally found in CBN template				Traced to CBN's Bank Statement
9				
10 Rounding off figure		1		
11				
12				
Sub total	-48	17,988		
After reconciliation	206,072	206,072		<i>Unresolved differences</i>

Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Conoil and CBN

<u>Period</u>	<u>Company Conoil</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06		(53,865)	A	
Feb-06				
Mar-06	10,000	9,975	B	
Apr-06				
May-06				
Jun-06		15,000	C	
Jul-06		19,950	D	
Aug-06	7,000		E	
Sep-06		20,948	F	
Oct-06		126,896	G	
Nov-06		2,379	H	
Dec-06				
Initial templates	17,000	141,283		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
January-2006 Continental Royalty Payment				
1 wrongly reported by CBN as Conoil				
2 CBN Commission charged in March 2006		53,865	A	Confirmed to CBN bank statement
June-2006 Continental Royalty Payment	-25		B	Confirmed to CBN bank statement
3 wrongly reported by CBN as Conoil		-15000	C	Confirmed to CBN bank statement
July-2006 Continental Royalty Payment		-19,950	D	Confirmed to CBN bank statement
4 wrongly reported by CBN as Conoil				
Unresolved difference - Royalty Payment of \$7000 reported by Conoil but not traceable to				
5 CBN	-7,000			
September-2006 Continental Royalty Payment				
6 wrongly reported by CBN as Conoil		-19,950	F	Confirmed to CBN bank statement
September-2006 Royalty Payment not				
7 originally reported by Conoil	998		F	Confirmed to CBN bank statement
October-2006 Royalty Payment Continental				
8 payment reported as Conoil payment		-126,896	G	Confirmed to CBN bank statement
November-2006 Continental Royalty Payment				
9 wrongly reported by CBN as Conoil		-2,379	H	Confirmed to CBN bank statement
10				
11				
12				
Sub total	-6,027	-130,310		
After reconciliation	10,973	10,973		

Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Conoil and CBN

<u>Period</u>	Company Conoil \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07	894	891	A	
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	894	891		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 CBN Commission charged in May 2007	-3.00	0	A	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-3	0		
After reconciliation	891	891		

Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Conoil and CBN

<u>Period</u>	<u>Company Conoil</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-08		4,804		
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	4,804	4,792		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 CBN Commission charged in January 2008	-12	0	A	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-12	0		
After reconciliation	4,792	4,792		

Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Continental and

CBN

Period	Company Continental \$000	Government CBN \$000	Note	Comment
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
June-2006 Continental Royalty Payment				
1 wrongly reported by CBN as Conoil	15000	15000		
July-2006 Continental Royalty Payment				
2 wrongly reported by CBN as Conoil	19,950	19,950		
September-2006 Continental Royalty Payment wrongly reported by CBN as				
3 Conoil	19,950	19,950		
October-2006 Royalty Payment not				
4 originally reported by Conoil	126,896	126,896		\$126,896 comprises of \$121000 and \$5896
November-2006 Continental Royalty Payment wrongly reported by CBN as				
5 Conoil	2,379	2,379		
6				
7				
8				
9				
10				
11				
12				
Sub total	184,175	184,175		
After reconciliation	184,175	184,175		

Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Continental and CBN

Period	Company Continental \$000	Government CBN \$000	Note	Comment
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Continental and CBN

Period	Company Continental \$000	Government CBN \$000	Note	Comment
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Dubril and CBN

<u>Period</u>	Company Dubril \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06	151	229	A	
Apr-06		151		
May-06		310	B	
Jun-06		172	C	
Jul-06		297	D	
Aug-06		182	E	
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	151	1,341		
Timing differences				
1	0			
2		0		
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1999 Dubri Royalty payment for February, March, April, November and December paid and reported				
1 CBN in February 2006	229		A	Payment has been traced to CBN bank statement
April-06 Dubri Royalty Payment not originally reported by Dubri	163		B	Payment has been traced to CBN bank statement
April-06 Dubri Royalty Payment not originally reported by Dubri	147		C	Payment has been traced to CBN bank statement
June-06 Dubri Royalty Payment not originally reported by Dubri	172		D	Payment has been traced to CBN bank statement
July-06 Dubri Royalty Payment not originally reported by Dubri	197		E	Payment has been traced to CBN bank statement
September-06 Dubri Royalty Payment not originally reported by Dubri	182			Payment has been traced to CBN bank statement
Error in populated CBN Template stating 297 instead of 197		-100	D	Payment has been traced to CBN bank statement
2004 and 2005 Dubri Royalty payment for May and July 2004 and November 2005 December paid in February 2006 not initially reported by CBN or Dubri	188	188		Payment has been traced to CBN bank statement
9				
10				
11				
12				
Sub total	1,278	88		
After reconciliation	1,429	1,429		

Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Dubril and CBN

<u>Period</u>	Company Dubril \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07		182	A	
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	0	182		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
Duplication in CBN Statement for a September 2006				
1 Payment also reported in July 2007				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-182	A	
After reconciliation	0	0		

Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Dubril and CBN

<u>Period</u>	<u>Company Dubril</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08		188		
Mar-08		151		
Apr-08		310		
May-08				
Jun-08				
Jul-08				
Aug-08	19		A	
Sep-08	18		B	
Oct-08	27		C	
Nov-08	122		D	
Dec-08				
Initial templates	186	649		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Payments reported by CBN in 2009	-19		A	Payments were in fact made by the company in 2009
2 Payments reported by CBN in 2009	-18		B	Payments were in fact made by the company in 2009
3 Payments reported by CBN in 2009	-27		C	Payments were in fact made by the company in 2009
4 Payments reported by CBN in 2009	-122		D	Payments were in fact made by the company in 2009
Error in the population of the February 2008 CBN Templates. Figure not reported in CBN Bank				
5 Statements when validated				
Error in the population of the March 2008 CBN Templates. Figure not reported in CBN Bank				
6 Statements when validated				
Error in the population of the April 2008 CBN Templates. Figure not reported in CBN Bank				
7 Statements when validated				
8				
9				
10				
11				
12				
Sub total	-186	-649		
After reconciliation	0	0		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Express and CBN

<u>Period</u>	<u>Company Express</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	8,930	2,973	A	\$8930 is made up of \$2,980, \$4699 and \$1251
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
Unresolved difference - Payment in company not in CBN bank statement				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-5,957	0		Payments made up of \$4,699 \$1,251 not be traced to CBN statement
After reconciliation	2,973	2,973		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Express and CBN

<u>Period</u>	<u>Company Express</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07	674		A	
Jun-07	1,941		B	
Jul-07				
Aug-07		472	C	
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	2,615	472		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Unresolved difference - Payment made by company not in CBN	-1,941		A	Payments could not be traced to CBN bank statement
2 Unresolved differences - Payment made by company not in CBN	-674		B	Payments could not be traced to CBN bank statement
3 Payment in CBN not in company template	472		C	Payment traced to CBN bank statement
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-2,143	0		
After reconciliation	472	472		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Express and CBN

<u>Period</u>	Company Express \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08				
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08				
Nov-08				
Dec-08				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Mobil	and	CBN	NOTE	
<u>Period</u>		<u>Mobil</u> \$000		<u>CBN</u> \$000		<u>Comment</u>
Jan-06		101,658	F	65,725	A	
Feb-06		106,267		106,267		
Mar-06		114,514		114,514		
Apr-06		97,192	G	64,003	B	
May-06		115,690	H	112,458	C	
Jun-06		121,921		121,921		
Jul-06		126,283	I	127,764	D	
Aug-06		128,764	J	135,846	D	
Sep-06		135,846		130,548	E	
Oct-06		130,548		102,072		
Nov-06		102,072		130,548		
Dec-06		100,128		100,128		
Initial templates		1,380,884		1,311,795		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
1 Amount omitted in CBN template now corrected						
2 Amount wrongly inputed in CBN template						
3 Amount wrongly inputed in CBN template						
4 Amt not in CBN template confirmed to CBN Bank statement						
5 CBN Commission						
6 Amount in CBN Template not in Mobil Template						
7 Amount in CBN Template not in Mobil Template						
8 Rounding off error						
9						
10						
11						
12						
Sub total		-1,000		68,089		
After reconciliation		1,379,884		1,379,884		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Mobil	and	CBN	NOTE	
<u>Period</u>		Company Mobil		Government CBN	Note	<u>Comment</u>
		\$000		\$000		
Jan-07		99,348		99,348		
Feb-07		110,268		110,359	A	
Mar-07		95,255		95,165	B	
Apr-07		90,951		90,951		
May-07		121,011		121,011		
Jun-07		92,008		9,096	C	
Jul-07		106,775		106,775		
Aug-07		154,377		154,377		
Sep-07		102,198		102,198		
Oct-07		90,432		90,423	D	
Nov-07		135,130		135,130		
Dec-07		106,851		106,851		
Initial templates		1,304,605		1,221,684		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
1 Amount wrongly overstated in CBN template				-91	A	CBN recorded 110359 instead of 110268 as traced to bank statement.
2 Amount wrongly understated in CBN template				91	B	CBN recorded 95165 instead of 95255 as traced to bank statement.
3 Amount omitted in CBN template				82,912	C	
4 Amount wrongly understated in CBN template				9	D	CBN recorded 90423 instead of 90432 as traced to bank statement
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0		82,921		
After reconciliation		1,304,605		1,304,605		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Mobil	and	CBN	NOTE	
<u>Period</u>		Company Mobil		Government CBN	Note	<u>Comment</u>
		\$000		\$000		
Jan-08		121,946		121,945	A	
Feb-08		121,429				April payment by mobil received by CBN in May
Mar-08		118,530		239,959		
Apr-08		111,142				
May-08		122,705		111,142		
Jun-08		87,474		122,705		
Jul-08		129,877		217,351		June &July payment by mobil received by CBN in July
Aug-08		136,358		136,358		
Sep-08		139,501				
Oct-08		125,336		139,501	B	
Nov-08		116,454		116,454		
Dec-08		90,973		90,973		
Initial templates		1,421,725		1,296,388		
Timing differences						
1						
2						
3						
4						
5						
6						
Sub total		0		0		
Other adjustments						
1 Amount wrongly understated in CBN template						
2 Amount wrongly omitted in CBN template						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0		125,337	A B	
After reconciliation		1,421,725		1,421,725		

ROYALTY
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

MONIPULO and CBN

<u>Period</u>	<u>Company monip</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06	4,727	5,224	A	
Feb-06	5,426	4,338	B	
Mar-06	5,224	5,844	C	
Apr-06	4,338	6,249	D	
May-06	5,830		E	
Jun-06	6,220	5,931	F	
Jul-06	5,640	12,050	G	
Aug-06	5,931	5,677	H	
Sep-06	6,410	3,020	I	
Oct-06	5,677	4,462	J	
Nov-06	3,020		K	
Dec-06	4,462		L	
13th month		0		
Initial templates	62,904	52,795		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Commission included in CBN Template		-498	A	Company recorded 4727 and CBN record 5224
2 Amount excluded from CBN Template		1,088	B	Compay recorded 5426 but CBN recoded 4338
3 Commission included in CBN Template		##### #####	C	This incledes CBN commission
4 Amount wrongly posted by CBN		##### #####	D	Compay recorded 4338 but CBN recoded 6249
5 Amount excluded from CBN Template		5,830	E	This was traced to CBN Bank statement
6 Amount wrongly recorded in CBN Template		289	F	Company recorde 6220 but CBN recorded 5931
7 Sept payment included in July pmt		-6,410	G	Company recorde 5640 but CBN recorded 12050
8 Amount wrongly recorded in CBN Template		254	H	Company recorde 5931 but CBN recorded 5677
9 Amount wrongly recorded in CBN Template		3,390	I	Company recorde 6410but CBN recorded 3020
10 Amount wrongly recorded in CBN Template		1,215	J	Compay recorded 5677 but CBN recoded 4462
11 Amount excluded from CBN Template		3,020	K	This was traced to CBN Bank statement
12 Amount excluded from CBN Template		4,462	L	This was traced to CBN Bank statement
Sub total	0	10,110		
After reconciliation	62,904	62,904		

ROYALTY
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

MONIPULO and CBN

Period	Company MONIPULO \$000	Government CBN \$000	Comment
Jan-07	99,348	4,410	
Feb-07	110,268	4,090	A B
Mar-07			
Apr-07			
May-07	121,011	1,412	C
Jun-07	92,008	4,883	D
Jul-07	106,775	6,294	E
Aug-07	154,377	4,729	F
Sep-07	102,198	3,016	G
Oct-07	90,432	4,805	H
Nov-07	135,130	5,033	I
Dec-07	10,685	5,198	J
13th month			
Initial templates	1,022,233	43,869	
Timing differences			
1	0	0	
2	0	0	
3	0	0	
4	0	0	
5	0	0	
6	0	0	
Sub total	0	0	
Other adjustments			
1 Amount wrongly recorded by Monipulo	-94,938		A
2 Amount wrongly recorded by Monipulo	-106,178		B
3 Amount wrongly recorded by Monipulo	-119,599		C
4 Amount wrongly recorded by Monipulo	-87,125		D
5 Amount wrongly recorded by Monipulo	-100,481		E
6 Amount wrongly recorded by Monipulo	-149,648		F
7 Amount wrongly recorded by Monipulo	-99,182		G
8 Amount wrongly recorded by Monipulo	-85,627		H
9 Amount wrongly recorded by Monipulo	-130,097		I
10 Amount wrongly recorded by Monipulo	-5,487		J
11			
12			
Sub total	-978,364	0	
After reconciliation	43,869	43,869	

ROYALTY
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

MONIPULO and CBN

<u>Period</u>	<u>Company MONIPULO</u>	<u>Government CBN</u>	<u>Comment</u>
Jan-08	5,478	5,478	
Feb-08	5,267	1,181	A
Mar-08	6,334		B
Apr-08	6,150		C
May-08	7,382	6,150	D
Jun-08	7,782	7,382	E
Jul-08	8,317	1,610	F
Aug-08	9,044	9,044	
Sep-08	8,590	8,590	
Oct-08	6,744		G
Nov-08	4,572	1,132	H
Dec-08	3,546	3,546	
13th month			
Initial templates	79,207	44,113	
Timing differences			
1			
2			
3			
4			
5			
6			
Sub total	0	0	
Other adjustments			
1 Payment excluded from CBN Template			Traced to CBN Bank Statement
2 Amount wrongly recorded by CBN			Cmpnay recorded 6334 but CBN recorded 1181
3 Payment excluded from CBN Template			Traced to CBN Bank Statement
4 Amount wrongly recorded by CBN			Cmpnay recorded 7382 but CBN recorded 6150
5 Commission included in Company template			
6 Amount wrongly recorded by CBN			Cmpnay recorded 8317 but CBN recorded 1610
7 Payment excluded from CBN Template			Traced to CBN Bank Statement
8 Amount wrongly recorded by CBN			cmpnay recorded 4572 but CBN recorded 1132
9			
10			
11			
12			
Sub total	-399	34,694	
After reconciliation	78,808	78,808	

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and CBN

<u>Period</u>	Company NAOC	Government CBN	Note	<u>Comment</u>
	\$000	\$000		
Jan-06	32,931	32,931		
Feb-06	35,308	35,308		
Mar-06	29,428	29,428		
Apr-06	16,651	16,651		
May-06	23,726	0	A	
Jun-06	28,796	52,210	A	
Jul-06	15,946	15,947		
Aug-06	29,121	29,121		
Sep-06	26,408	26,408		
Oct-06	16,498	16,498		
Nov-06	25,913	24,718	B	
Dec-06	8,948	8,947		
Initial templates	289,674	288,167		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Gas Royalty paid by NAOC wrongly classified as Gas Flare by CBN				
2 CBN Commission added in CBN Template Figure				
3 Royalty paid for 2003 and 2004 posted to Gas flaring Penalty in CBN template				
4 Royalty paid on Gas posted to Gas Flaring Penalty in CBN Template				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	1,507		
After reconciliation	289,674	289,674		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and CBN

<u>Period</u>	Company NAOC	Government CBN	Note	<u>Comment</u>
	\$000	\$000		
Jan-07	19,266	19,266		
Feb-07	16,411	16,411		
Mar-07	6,359	6,359		
Apr-07	12,007	12,280	A	
May-07	23,062	23,062		
Jun-07	24,745	24,744		
Jul-07	17,334	17,334		
Aug-07	17,091	17,092		
Sep-07	13,174	13,174		
Oct-07	21,013	21,013		
Nov-07	22,439	22,438		
Dec-07	29,621	29,621		
Initial templates	222,522	222,794		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount wrongly picked by NAOC as Royalty Gas Paid				
2 \$105 was wrongly picked by NAOC instead of \$ 377	-105 377		A	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	272	0		
After reconciliation	222,794	222,794		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NAOC and CBN

<u>Period</u>	Company NAOC	Government CBN	Note	<u>Comment</u>
	\$000	\$000		
Jan-08	6,993	6,993		
Feb-08	31,851	31,851		
Mar-08	13,371	13,371		
Apr-08	10,917	10,917		
May-08	55,222	55,222		
Jun-08	15,234	15,234		
Jul-08	42,234	42,234		
Aug-08	6,242	6,242		
Sep-08	25,250	25,250		
Oct-08	41,662	0	A	
Nov-08	34,137	34,137		
Dec-08	17,865	17,865		
Initial templates	300,978	259,316		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Payment by NAOC wrongly credited to ELF by CBN				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	41,662		
After reconciliation	300,978	300,978		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Niger Delta and CBN

<u>Period</u>	Company Niger Delta \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06	467	467		
Jul-06				
Aug-06	259			
Sep-06				
Oct-06	212	259		
Nov-06	86			
Dec-06	155			
Initial templates	1,180	727		
Timing differences				
1	-155			
2 NDPR payment in NDPR template received by CBN in 2007				
3				
4				
5				
6				
Sub total	-155	0		This was traced to CBN Statement
Other adjustments				
1 Payment in NDPR not received in CBN	-212			
2 Payment in NDPR now confirmed received by CBN		86		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-212	86		
After reconciliation	813	813		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Niger Delta and CBN

<u>Period</u>	<u>Company Niger Delta</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07		73		
Feb-07		73		
Mar-07				
Apr-07		196		
May-07				
Jun-07			196	
Jul-07				
Aug-07		236		
Sep-07			236	
Oct-07				
Nov-07		168		cleared
Dec-07				
Initial templates	673	309		
Timing differences				
1 NDPR payment in NDPR template received by CBN in 2007	155	155		Amount confirmed to CBN bank statement
2				
3				
4				
5				
6				
Sub total	155	155		
Other adjustments				
1 Payment in NDPR not in CBN template and statement	-196			This amount was not resolve at the recon meeting
2 Payment in NDPR not in CBN template and statement	168	168		Payment not originally in CBN template confirmed to CBN Bank statement
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-28	168		
After reconciliation	800	632		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Niger Delta and CBN

<u>Period</u>	Company Niger Delta \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08				
Feb-08	139	139		
Mar-08				
Apr-08	285			
May-08		284		
Jun-08	1,197			
Jul-08		1197		
Aug-08				
Sep-08				
Oct-08	1,034	1034		
Nov-08				
Dec-08				
Initial templates	2,655	2,655		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	2,655	2,655		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NPDC and CBN

<u>Period</u>	<u>Company NPDC</u> \$'000	<u>Government CBN</u> \$'000	<u>Note</u>	<u>Comment</u>
Jan-06	9,220		A	Forcados Jan-June 2004
Feb-06		36,021	C	Forcados Jan-June 2005
Mar-06	17,650			
Apr-06		6,628	D	Payment in CBN Template includes 36,111, 6,628 & 39,989
May-06		59,636		
Jun-06	82,728			
Jul-06		73,752	B	Payment in CBN Template includes 371, 59,415 & 10,632
Aug-06				
Sep-06	70,418			
Oct-06	147,791		E	
Nov-06		78,191		
Dec-06				
Initial templates	327,807	254,228		
Timing differences				
1 Amount in CBN Template seen in Jan 2007 in NPDC	4,337		E	
2				
3				
4				
5				
6				
Sub total	4,337	0		
Other adjustments				
1 NPDC reported 9,220 but not in CBN Bank statement	-9,220		A	Oct Pymt is 59,451 & 371 (Confirmed) & 10,632 not confirmed
2 Payment in NPDC not in CBN bank statement	-10,632		B	
3 CBN Commission	-425		C	June pymt is 36,111, 6,628 (Confirmed) & 39989 not confirmed
4 Amount in NPDC Template now confirmed by CBN			D	
5 Amount in NPDC Template now confirmed by CBN				
6				
7				
8				
9				
10				
11				
12				
Sub total	-20,277	57,639		
After reconciliation	311,867	311,867		<i>Unresolved differences</i>

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NPDC and CBN

<u>Period</u>	Company NPDC \$'000	Government CBN \$'000	Note	<u>Comment</u>
Jan-07	4,337		A	
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07	81,825		B	Amount made up of 81,621 plus CBN Commission
Dec-07				
Initial templates	86,162	0		
Timing differences				
1 Amount seen in CBN Template for Dec 2006	-4,337			
2 Amount paid in 2007 but received in 2008 by CBN	-81,825			
3				
4				
5				
6				
Sub total	-86,162	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		<i>Unresolved differences</i>

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

NPDC and CBN

<u>Period</u>	<u>Company NPDC</u> \$'000	<u>Government CBN</u> \$'000	<u>Note</u>	<u>Comment</u>
Jan-08		137,391	A	
Feb-08				81621 paid by Company in Nov 2007 but received by CBN in Jan 2008
Mar-08				
Apr-08	55,910	36,377	B	
May-08				
Jun-08				
Jul-08				
Aug-08				
Sep-08				
Oct-08	81,306	26,984	C	NPDC fig includes 27,051 & 54,255
Nov-08				
Dec-08	38,809	25,019	D	
Initial templates	176,025	225,771		
Timing differences				
1 Amount paid in 2007 but received in 2008 by CBN	81,825			
2				
3				
4				
5				
6				
Sub total	81,825	0		
Other adjustments				
1 Amount in CBN Template not seen in the bank statement				
2 Amount in NPDC now confirmed in CBN Statement				
3 NPDC payment confirmed to CBN bank statement				
4 Amount confirmed to CBN bank statement but omitted from NPDC Template				
5 CBN Commission				
6				
7				
8				
9				
10				
11				
12				
Sub total	24,473	56,552		
After reconciliation	282,323	282,323		

ROYALTY
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Pan Ocean and CBN

<u>Period</u>	Company Pan Ocean	Government CBN	Note	<u>Comment</u>
	\$000	\$000		
Jan-06	0	3,683	A	
Feb-06	0	10,419	B	
Mar-06	3,949	7,343	C	\$7,343 is made up of \$3949 & \$3394
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
13th month				
Initial templates	3,949	21,445		
Timing differences				
1	0	0		
2	0	0		
3	0	0		
4	0	0		
5	0	0		
6	0	0		
Sub total	0	0		
Other adjustments				
1 Being 2005 payment paid by Panocean in Jan 2006	3,683	A		
2 Concession Rental payment wrongly classified as Royalty by CBN	-10,419	B		
3 Amount in CBN Template not confirmed by the company	-3,394	C		
4	0	0		
5	0	0		
6	0	0		
7	0	0		
8	0	0		
9	0	0		
10	0	0		
11	0	0		
12	0	0		
Sub total	3,683	-13,813		
After reconciliation	7,632	7,632		

ROYALTY
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Pan Ocean and CBN

<u>Period</u>	Company Pan Ocean \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07	0	160,573	A	
Sep-07				
Oct-07				
Nov-07				
Dec-07				
13th month				
Initial templates	0	160,573		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount in CBN Template not in PANOCLEAN Template Being Additional Assessment as a result of FIRS 2005 Tax Audit paid in 2 Aug 2007 by panoclean	161	-160,573	A A A	
3 \$160,573 is absolute figure now rounded up to \$161		161		
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	161	-160,412		
After reconciliation	161	161		

ROYALTY
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Pan Ocean and CBN

<u>Period</u>	<u>Company Pan Ocean</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-08				
Feb-08				
Mar-08				
Apr-08	1,358	0	A	
May-08	5,316	1,355	A	
Jun-08	7,233	5,302	B	
Jul-08	8,846	0	C	
Aug-08	8,841	16,039	C	
Sep-08	9,147	17,946	D	
Oct-08	9,114	9,091	E	
Nov-08	5,404	5,390	F	
Dec-08	4,670	4,680	G	
13th month				
Initial templates	59,929	59,803		
Timing differences				
1	0	0		
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 CBN commission added to Panocean Template Figure	-3	A		
2 CBN commission added to Panocean Template Figure	-13	B		
3 CBN commission added to Panocean Template Figure	-40	C		
4 CBN commission added to Panocean Template Figure	-45	D		
5 CBN commission added to Panocean Template Figure	-23	E		
6 CBN commission added to Panocean Template Figure	-14	F		
7 Commission added to CBN Template Figure		G		
8				
9				
10				
11				
12				
Sub total	-138	-12		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Platform and CBN

<u>Period</u>	Company Platform \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-06				
Feb-06				
Mar-06				
Apr-06				
May-06				
Jun-06				
Jul-06				
Aug-06				
Sep-06				
Oct-06				
Nov-06				
Dec-06				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Platform and CBN

<u>Period</u>	Company Platform \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-07				
Feb-07				
Mar-07				
Apr-07				
May-07				
Jun-07				
Jul-07				
Aug-07				
Sep-07				
Oct-07				
Nov-07				
Dec-07				
Initial templates	0	0		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	0	0		

Royalty
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Platform and CBN

<u>Period</u>	Company Platform \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08	953			
Feb-08	192			
Mar-08	198			
Apr-08				
May-08				
Jun-08	198			
Jul-08				
Aug-08		1,142		
Sep-08				
Oct-08	455	198	A	
Nov-08	224		B	
Dec-08	231	198	C	
Initial templates	2,451	1,538		
Timing differences				
1 Amount Received by CBN in February 2009	-231			
2 Amount Received by CBN in March 2009	-224			
3				
4				
5				
6				
Sub total	-455	0		
Other adjustments				
1 Payment in Oct. by Platform not in CBN bank statement	-455			
2 Rounding Up Error	-3			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	-458	0		
After reconciliation	1,538	1,538		

ROYALTY (GAS)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between		Shell	and	CBN		
<u>Period</u>		Company Shell \$000		Government CBN \$000	<u>Note</u>	<u>Comment</u>
Jan-06		722		511	A	
Feb-06		528		581	B	
Mar-06		651		722		Amount included in \$305,207584 in JP Morganbank statement of 31/3/06.
Apr-06		728		527		
May-06		715		651		
Jun-06		568		728		
Jul-06		701		715		
Aug-06		819		568		
Sep-06		706		701		
Oct-06		772		819		
Nov-06		834	C	706		
Dec-06		823	D	772		
Initial templates		8,567		8,001		
Timing differences						
1 Nov 2005 payment made in Jan 2006		511			A	
2 Dec 2005 payment made in Feb 2006		581			B	
3 Nov 2006 payment made in Jan 2007		-834			C	
4 Dec 2006 payment made in Feb 2007		-823			D	
5						
6						
Sub total		-565		0		
Other adjustments						
1 Rounding Error				1		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Sub total		0		1		
After reconciliation		8,002		8,002		<i>Unresolved differences</i>

ROYALTY (GAS)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and CBN

<u>Period</u>	<u>Company Shell</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07	783	834	A	
Feb-07	1,482	823	B	
Mar-07	2,136	783		
Apr-07	847	1,482		
May-07	2,857	2,136		
Jun-07	1,314	847		
Jul-07	1,279	2,857		
Aug-07	1,322	1,314		
Sep-07	1,403	1,279		
Oct-07	1,565	1,322		
Nov-07	1,579	C	1,403	
Dec-07	1,669	D	1,565	
Initial templates	18,236		16,645	
Timing differences				
1 Nov 2006 payment made in Jan 2007	834		A	
2 Dec 2006 payment made in Feb 2007	823		B	
3 Nov 2007 payment made in Jan 2008	-1,579		C	
4 Dec 2007 payment made in Feb 2008	-1,669		D	
5				
6				
Sub total	-1,591		0	
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0		0	
After reconciliation	16,645		16,645	<i>Unresolved differences</i>

ROYALTY (GAS)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and CBN

<u>Period</u>	Company Shell \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08	1,367	1,579	A	
Feb-08	1,310	1,169	B	
Mar-08	1,284	1,367		
Apr-08	1,322	1,310		
May-08	1,290	1,284		
Jun-08	1,325	1,322		
Jul-08	1,662	1,290		
Aug-08	1,434	1,325		
Sep-08	1,299	1,662		
Oct-08	1,314	1,434		
Nov-08	1,010 C	1,299		
Dec-08	354 D	1,314		
Initial templates	14,972	16,355		
Timing differences				
1 Nov 2007 payment made in Jan 2008	1,579		A	
2 Dec 2007 payment made in Feb 2008	1,169		B	
3 Nov 2007 payment made in Jan 2009	-1,010		C	
4 Dec 2007 payment made in Feb 2009	(354)		D	
5				
6				
Sub total	1,384	0		
Other adjustments				
1 Rounding Error				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	1		
After reconciliation	16,356	16,356		<i>Unresolved differences</i>

ROYALTY (OIL)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and CBN

<u>Period</u>	Company Shell \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-06	79,960	I	93,961	A
Feb-06	85,034	J	111,554	B
Mar-06	40,473		80,480	C
Apr-06	58,079		84,822	D
May-06	48,777		40,473	
Jun-06	58,387		58,979	E
Jul-06	35,997		49,664	F
Aug-06	59,518		58,387	
Sep-06	44,783		36,930	G
Oct-06	44,332		60,568	H
Nov-06	60,009	K	44,783	
Dec-06	24,968	L	44,332	
Initial templates	640,318		764,933	
Timing differences				
1 Nov 2006 payment received in Jan 2007	(60,009)	K		
2 Dec 2006 payment received in Feb 2008	(24,968)	L		
3				
4				
5				
6				
Sub total	-84,977		0	
Other adjustments				
1 Amount in CBN Template but not in Shell (A-D)	(370,817)	A - D	Unresolved	
2 Royalty on Gas & GFP	(900)	E	Royalty on Gas is \$727,000 and GFP is \$173,000	
3 Royalty on Gas & GFP	(887)	F	Royalty on Gas is \$715,000 and GFP is \$172,000	
4 Royalty on Gas & GFP	(933)	G	Royalty on Gas is \$701,000 and GFP is \$232,000	
5 Royalty on Gas & GFP	(1050)	H	Royalty on Gas is \$819,000 and GFP is \$231,000	
6 Amount in Shell but not in CBN Jan'06	79,960	I	Amount confirmed to JP Morgan bank statement. Included in \$305,207584 of 31/3/06.	
7 Amount in Shell but not in CBN Jan'06	85,034	J	Amount confirmed to JP Morgan bank statement. Included in \$293,674,704 of 28/04/06.	
8 Rounding Error		1		
9				
10				
11				
12				
Sub total	0		-209,592	
After reconciliation	555,341		555,341	<i>Unresolved differences</i>

ROYALTY (OIL)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and CBN

<u>Period</u>	<u>Company Shell</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07	53,799	60,009	A	
Feb-07	20,615	24,968	B	
Mar-07	58,741	0		
Apr-07	42,059	74,415		
May-07	35,760	58,741		
Jun-07	35,933	42,059		
Jul-07	46,950	35,760		
Aug-07	70,933	35,933		
Sep-07	71,156	46,950		
Oct-07	67,980	70,933		
Nov-07	38,497	C	71,156	
Dec-07	114,784	D	67,980	
Initial templates	657,208	588,904		
Timing differences				
1 Nov 2006 payment received in jan 2007	60,009	A		
2 Dec 2006 payment received in jan 2007	24,968	B		
3 Nov 2007 payment received in Jan 2008	(38,497)	C		
4 Dec 2007 payment received in Feb 2008	(114,784)	D		
5				
6				
Sub total	-68,304	0		
Other adjustments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	0		
After reconciliation	588,904	588,904		<i>Unresolved differences</i>

ROYALTY (OIL)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

Shell and CBN

<u>Period</u>	Company Shell \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08	37,500	38,497	A	
Feb-08	108,348	114,784	B	
Mar-08	42,568	37,500		
Apr-08	150,003	108,348		
May-08	62,872	42,568		
Jun-08	83,073	150,003		
Jul-08	90,168	62,872		
Aug-08	82,885	83,073		
Sep-08	20,745	90,168		
Oct-08	57,308	82,885		
Nov-08	20,670	D	20,745	
Dec-08	22,891	F	57,308	
Initial templates	779,030	888,751		
Timing differences				
1 Nov 2007 payment received in Jan 2008	38,497	A		
2 Dec 2007 payment received in Feb 2008	114,784	B		
3 Nov 2008 payment received in Jan 2009	(20,670)	D		
4 Dec 2008 payment received in Feb 2009	(22,891)	F		
5				
6				
Sub total	109,720	0		
Other adjustments				
1 Rounding Error	1			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	1	0		
After reconciliation	888,751	888,751		<i>Unresolved differences</i>

Royalty Gas
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and CBN

<u>Period</u>	<u>Company TEPNG</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-06	279	279		
Feb-06	266	449	A	TEPNG claimed that difference of \$183 was not their payment
Mar-06	377		B	
Apr-06		476		
May-06	811	335		TEPNG merged 475 & 335 (April & May) to give 811
Jun-06	422	422		
Jul-06	412	682	C	CBN figure included \$170 omitted by TEPNG and \$100 recorded in error
Aug-06	457	457		
Sep-06	487	487		
Oct-06	544	544		
Nov-06	307	307		
Dec-06	450	450		
Initial templates	4,812	4,888		
Timing differences				
1				
2				
3				
4				
5				
6				
0	0	0		
Other adjustments				
1 Amount in CBN Template not confirmed as payment by TEPNG				
2 Royalty gas amount included in Royalty Oil amount by CBN				
3 Payment omitted by TEPNG				
4 Amount erroneously included by CBN				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	170	-183 377 -100	A B C C	
After reconciliation	4,982	4,982		

Royalty Gas
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and CBN

<u>Period</u>	<u>Company TEPNG</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-07	521	521		
Feb-07	415	415		
Mar-07	616	616		
Apr-07	696	696		
May-07	751	751		
Jun-07	857	1,005	A	CBN Amount made up of 857 & 148
Jul-07	606	606		
Aug-07	1,097	1,097		
Sep-07	764	764		
Oct-07	916	916		
Nov-07	860	860		
Dec-07	968	968		
Initial templates	9,067	9,215		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 Amount in CBN Template not in TEPNG Template				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-148	A	Amount wrongly included by CBN
After reconciliation	9,067	9,067		

Royalty Gas
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and CBN

<u>Period</u>	<u>Company TEPNG</u> \$000	<u>Government CBN</u> \$000	<u>Note</u>	<u>Comment</u>
Jan-08	1,622	1,622		
Feb-08	1,142	1,142		
Mar-08	1,087	1,087		
Apr-08	1,048	1,046		
May-08	1,184	1,186		
Jun-08	1,239	1,239		
Jul-08	1,204	1,204		
Aug-08	1,202	1,202		
Sep-08	1,248	1,248		
Oct-08	1,375	1,982	A	\$607 paid by NAOC but wrongly credited to TEPNG by CBN
Nov-08	984	984		
Dec-08	1,212	1,212		
Initial templates	14,547	15,154		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 NAOC payment wrongly credited to TEPNG by CBN				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-607	A	
After reconciliation	14,547	14,547		

Royalty Oil
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and CBN

<u>Period</u>	Company TEPNG \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-06	64,890	64,728	A	
Feb-06	71,586		B	
Mar-06	66,989	67,365	C	
Apr-06		65,173	D	TEPNG merged 65,173 & 66,173 (April & May)
May-06	131,181	66,173	D	
Jun-06	58,361	55,129	E	
Jul-06	187,806	68,181		TEPNG merged 68,181, 57,266 & 62,359 (July-Sept)
Aug-06	63,751	57,266		
Sep-06	50,066	62,359		
Oct-06	44,545	63,751		
Nov-06		50,066		
Dec-06		44,545		
Initial templates	739,175	664,736		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 CBN Commission deducted from original amount paid				
2 Amount in TEPNG Template now confirmed to CBN Bank statement				
3 Royalty gas amount included in Royalty Oil amount by CBN				
4 CBN Commission added to CBN figures				
5 Amount in CBN Template now confirmed to CBN Bank statement				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	74,439		
After reconciliation	739,175	739,175		

Royalty Oil
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and CBN

<u>Period</u>	Company TEPNG \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-07	88,269	88,269		
Feb-07	55,057	55,057		
Mar-07	45,636	45,636		
Apr-07	56,730	56,730		
May-07	82,672	82,537	A	CBN Commission deducted from original amount paid
Jun-07	58,663	58,617	B	CBN Commission deducted from original amount paid
Jul-07	64,545	64,545		
Aug-07	60,840	60,840		
Sep-07	69,822	69,822		
Oct-07	67,414	67,414		
Nov-07	71,282	71,282		
Dec-07	80,667	80,667		
Initial templates	801,597	801,416		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 CBN Commission deducted from original amount paid				
2 CBN Commission deducted from original amount paid				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	181	A B	
After reconciliation	801,597	801,597		

Royalty Oil
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

TEPNG and CBN

<u>Period</u>	Company TEPNG \$000	Government CBN \$000	Note	<u>Comment</u>
Jan-08	78,083	78,083		
Feb-08	87,704	87,704		
Mar-08	91,973	91,973		
Apr-08	75,875	75,686		
May-08	92,025	92,214		
Jun-08	98,952	98,952		
Jul-08	96,725	96,725		
Aug-08	114,058	114,058		
Sep-08	121,438	121,438		
Oct-08	85,946	127,004	A	\$41,058 paid by NAOC but wrongly credited to TEPNG by CBN
Nov-08	77,501	77,501		
Dec-08	53,537	53,537		
Initial templates	1,073,817	1,114,875		
Timing differences				
1				
2				
3				
4				
5				
6				
Sub total	0	0		
Other adjustments				
1 NAOC payment wrongly credited to TEPNG by CBN				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
Sub total	0	-41,058	A	
After reconciliation	1,073,817	1,073,817		