LEAD SCORING CASE STUDY

PROBLEM STATEMENT

An education company named X sells online courses to industry professionals on several websites and search engines like Google.

Although X Education gets a lot of leads (When a person fill up a form providing his/her email address or phone number, he/she is classified to be a lead), its lead conversion rate is very poor (as shown in the attached image).



To make the lead selection process more efficient, the company wishes to identify the most potential leads- 'Hot Leads'.

This will help in several ways

- 1. Time and cost saving
- 2. Less resource required.
- 3. Focus on other objective(sales team can now focus on communicating with the potential leads rather than making calls).

APPROACH

To identify the 'hot leads' successfully, a well defined Logistic Regression model should be prepared.

Below are the files which were provided for analysis:

- 1. Leads.csv It consists of almost 9k users data for analysis purpose
- 2. Leads Data Dictionary.xlsx This file is the data dictionary of Leads.csv i.e. meaning of all the fields

ANALYSIS

Following are the steps followed to prepare a goof-fit Logistic Regression model for Lead selection:

Step 1: Reading and understanding the data

Step 2: Preparing the data - below are some of the sub-steps

a. Converting binary variables (Yes/No) to 0/1

b. creating dummy variables for categorical values

c. handling null values

etc.

Step 3: Test-Train Split - Split the records into train and test data set.

Train Data Set - used for training the model

Test Data Set - used to test the prepared model and check it's accuracy and other metric values

Step 4: Feature Scaling and feature selection using RFE

Step 5: Start prediction model on Train Data Set

a. Initially, check with cut-off=0.5 and validate using different metrics (accuracy, precision, recall etc.)

b. Plot accuracy, sensitivity and specificity curve to get better-cut-off point, in this case measured cut-off was 0.38

c. Again run the predictions and check the metric values

Step 6: Predict on Test Data Set

RESULTS

Below are some of the metric values calculated on Test Data Set:

Accuracy = 81%

Sensitivity = 79%

Specificity = 82%

Precision = 74%

Recall = 79%

It shows that the model is predicting potential Leads Selection efficiently.

CONCLUSION

- 1. Working professional are more likely to enroll for courses.
- 2. People who visit the sites more often and spend more time searching different courses may want to enroll more.
- 3. Leads who have filled App Form are more likely to enrol.