

Default Management

Instructions for Using the Data Files For the FY 2016 School Cohort Default Rate Reports

These instructions explain how to view the data files containing the reports for fiscal year (FY) 2016 Official Cohort Default Rates for Schools.

Using the Data: These files have been compressed for downloading. After downloading, please use PKUNZIP, WinZIP, or another method to decompress the files. These are Microsoft Access or Excel files.

The following files are available for download (the 304 and 305 reports will not be available for download if no schools are subject to cohort default rate sanctions in the most current cohort year):

300—FY 2016, FY 2015, and FY 2014 official cohort default rates published for schools participating in the Title IV student financial assistance programs.

304—Schools subject to loss of Direct Loan Program and/or Pell Grant Program eligibility due to FY 2016, FY 2015, and FY 2014 official cohort default rates of 30% or greater. <u>Definition</u>

305—Schools subject to loss of Direct Loan Program due to FY 2016 official cohort default rates greater than 40%. <u>Definition</u>

Cohort Default Rate (CDR) data is not displayed when "Denom" (number of borrowers entering repayment in cohort) includes 10 or fewer borrowers.

Listing of the sector definitions

Field Definitions 300, 304, and 305

| Field Name | Field Definition |
|----------------|---|
| OPE_ID | Office of Postsecondary Education Identifier |
| Name | Institution's Name |
| Address | Street Address |
| City | City |
| State | State Abbreviation |
| State Desc | State Name |
| Zip | Zip Code |
| Zip Ext | Zip Code Extension |
| Program Length | The length of the longest program offered by the institution: 0—Short-Term (300–599 hours) 1—Graduate/Professional (≥ 300 hours) 2—Non-Degree (600–899 hours) 3—Non-Degree 1 Year (900–1799 hours) 4—Non-Degree 2 Years (1800–2699 hours) 5—Associate's Degree |

| | 6—Bachelor's Degree 7—First Professional Degree 8—Master's Degree or Doctor's Degree 9—Professional Certification 10—Undergraduate (Previous Degree Required) 11—Non-Degree 3 Plus Years (≥ 2700 hours) 12—Two-Year Transfer |
|----------------------------|--|
| Sch Type | The code identifying the ownership control of the institution: 1—Public 2—Private, Nonprofit 3—Proprietary 5—Foreign public 6—Foreign private 7—Foreign For-Profit |
| Year 1 | Cohort Year 2016 |
| Num 1 | Number of Borrowers in Default for 2016 |
| Denom 1 | Number of Borrowers in Repay for 2016 |
| DRate 1 | Official Cohort Default Rate for 2016 |
| PRate 1 | Identifies what type of rate was calculated for the institution. A—Actual B—Average, S—Substituted, or P—Lead School Combo |
| Ethnic Code | The code classifying the ethnic affiliation of the institution: 1—Native American 2—HBCU 3—Hispanic 4—Traditionally Black College 5—Ethnicity Not Reported |
| Cong Dis | Congressional District—The congressional district of the main institution |
| Region | The main institution's Department of Education regional code |
| Average or Greater than 30 | Schools with fewer than 30 borrowers entering repayment during the cohort period use an average formula. 0—Non-average formula 1—Average formula |
| Year 2 | Cohort Year 2015 |
| Num 2 | Number of Borrowers in Default for 2015 |
| Denom 2 | Number of Borrowers in Repay for 2015 |
| DRate 2 | Official Cohort Default Rate for 2015 |
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| PRate 2 | Identifies what type of rate was calculated for the institution A—Actual B—Average, S—Substituted, or P—Lead School Combo |
|---------|--|
| Year 3 | Cohort Year 2014 |
| Num 3 | Number of Borrowers in Default for 2014 |
| Denom 3 | Number of Borrowers in Repay for 2014 |
| DRate 3 | Official Default Rate for 2014 |
| PRate 3 | Identifies what type of rate was calculated for the institution A—Actual B—Average, S—Substituted, or P—Lead School Combo |

Last updated February 12, 2020