



To request The Entrepreneur's Business Planning Guide

To find an LSBDC near you click here.

Perform a feasibility study for your business idea

(Contact your local SBDC office for in depth assistance with this process)

- Type of business
- ☐ Research the market & competition
- □ Evaluate possible site locations
- Evaluate your personal creditworthiness by requesting your credit reports from <u>www.annualcreditreport.com</u>

Determine zoning ordinances, licenses, regulations, and permit requirements

- Required for the industry
- ☐ Required for local, state, and federal operation

Determine Business Entity Type

- □ Sole Proprietor
- Partnership
- Corporation
- □ Limited Liability Company

For more information on business entity types visit www.nolo.com.

Assemble Your Team

Consult with professionals for advice and estimates

- □ Attorney for legal issues
- Accountant for potential tax requirements and compliance
- Insurance Agent for bonding, property, and liability insurance

Contact your local LSBDC office for a list of professionals in your area.

Finalize Your Business Plan

Including financial projections for at least 2 years and a marketing strategy

For business plan assistance contact your local LSBDC office.

Explore and Pursue Financing Opportunities