



Sydney Metropolitan Institute of Technology Pty Ltd
Trading as **SYDNEY MET** College

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SYDNEYMET CHARITY CHARTER

ARTICLE I

The name of the is The SydneyMet Charity, The Charity for short.

ARTICLE II

The purpose or purposes for which the Charity is organised are:

- A. The SydneyMet Charity (The Charity, hereafter) will be set up within the Governing Council to support College's fundamental commitment to inclusive education. This commitment includes, among other things, to administer the indigenous refined scholarship and support scheme.
- B. The Charity will be overseen by a committee, called The SydneyMet Charity Committee of the Governing Council.
- C. Its purpose is to receive and administer funds (in any form, and if it is in fixed assets, it could be liquified as decided by the Governing Body of SydneyMet) for educational purposes, especially to support the educational needs of domestic and international indigenous and disadvantaged students coming to study at SydneyMet and staff.
- D. SydneyMet College (Sydney Metropolitan Institute of Technology Pty Ltd) will contribute **10% (ten percent) of its net profit** to the Charity. As stated in Article I A, it can receive funds – both liquid and fixed assets – from other individuals and organisations.
- E. The Charity shall not engage in any act of self-dealing as defined under regulations of the Australian Government.

ARTICLE II

The Charity is organised on a non-stock basis. The Charity is to be financed under the following general plan: By contributions to it of funds and property absolutely or in trust for its purposes as herein stated and for no other purpose. This Charity is organised and administered by the SydneyMet Charity Committee of the Governing Council.

ARTICLE III

The address of the office is 2-4 Marmaduke Street, Burwood, NSW 2134, Australia.

ARTICLE IV

This being a benevolent Charity, its term is unlimited and in perpetuity.

ARTICLE V

The Charity will have five members and be chaired by the Chair of the Governing Council or his/her nominees. The members include the Chair of Academic Board, Principal Executive Officer, a student representative and a staff representative.

The Committee will initiate and oversee a range of charity programs and initiatives for effectively and accountably mobilising 10% of profit received from the College. Among the programs, supporting this Policy is one of them.

The Committee commences as soon as the College starts operating and develops a raft of procedures and guidelines to implement this Policy, among others.

The programs and initiatives of this Policy will be implemented through the Senior Leadership Team (SET) within the executive management.

ARTICLE VI

All of the property of this Charity and accumulations thereof shall be held and administered to effectuate its purposes and to serve the educational needs of indigenous students. Upon the dissolution of the Charity, the Board of Trustees will, after paying or making provision for the payment of all the liabilities of the Charity, dispose of all the assets of the Charity exclusively for the educational purposes.

ARTICLE VII

To the fullest extent permitted by Australian law, Trustee or volunteer officer of the Charity shall not be liable to the Charity for money damages for any action taken or any failure to take any action as a Trustee or volunteer officer. In addition, the Charity will assume all liability to any person other than the Charity for all acts or omissions of a volunteer Trustee or volunteer officer to the fullest extent permitted by the law.

ARTICLE VII

This Charter was duly adopted on the 12th day of June 2018.