

Project Title: Fixed Assets Operations and Reporting in Oracle ERP

Track: Oracle Digital Accounting Specialist

Group Code: NEXT45_CA1_ERP1_M2d

Team Members:

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3. Youstina Fawzi Kamal.

4. Nada AbdelRhem Mohamed AbdelRhem.

Oracle EBS Financials Modules

1-General Ledger (GL)

2-Account payable (AP)

3-Fixed Assets (FX)

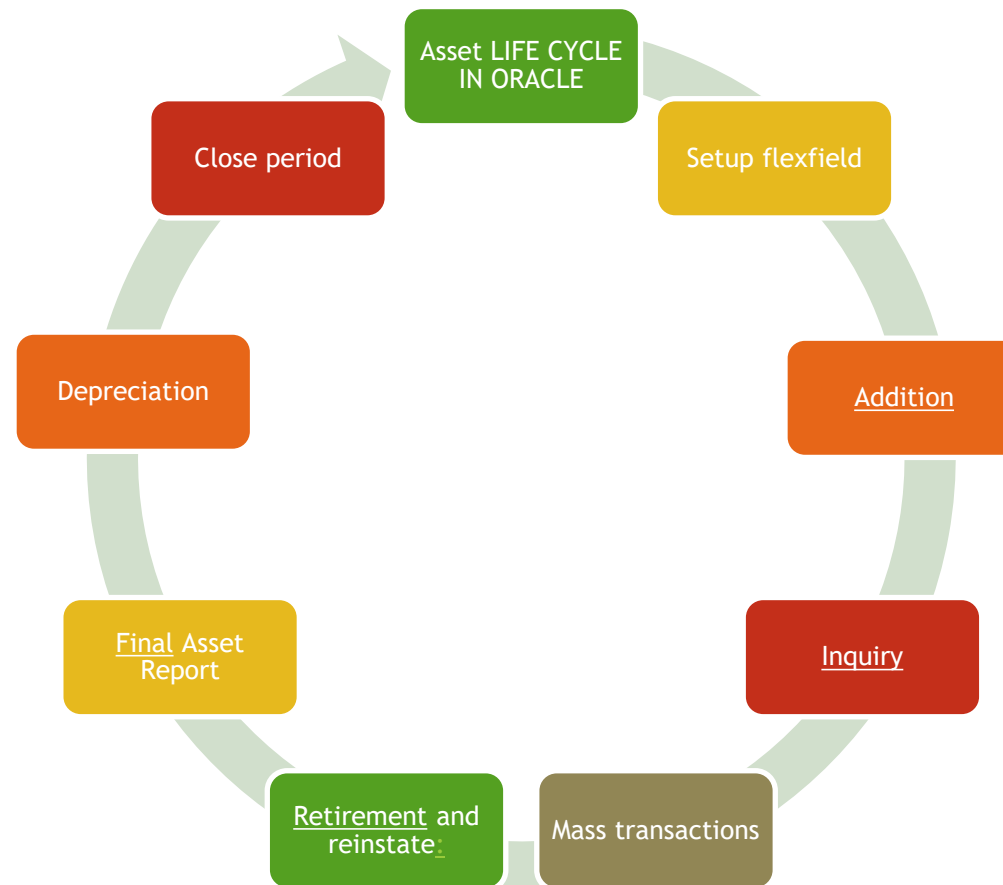
4-Account Receivable (AR)

5-Cash Management (CM)

Objective:

To enable the user to manage the lifecycle of fixed assets, including addition, depreciation, transfers, retirement, and perform period closing tasks in the Fixed Assets module.

CONTENTS



There are three Flexfields that must be defined in the Assets Application



**ASSET CATEGORY
FLEXFIELD**



**ASSET LOCATIONS
FLEXFIELD**



**ASSET KEY
FLEXFIELD**



Setup>>Financial>>Flex field >>Key>>Segments

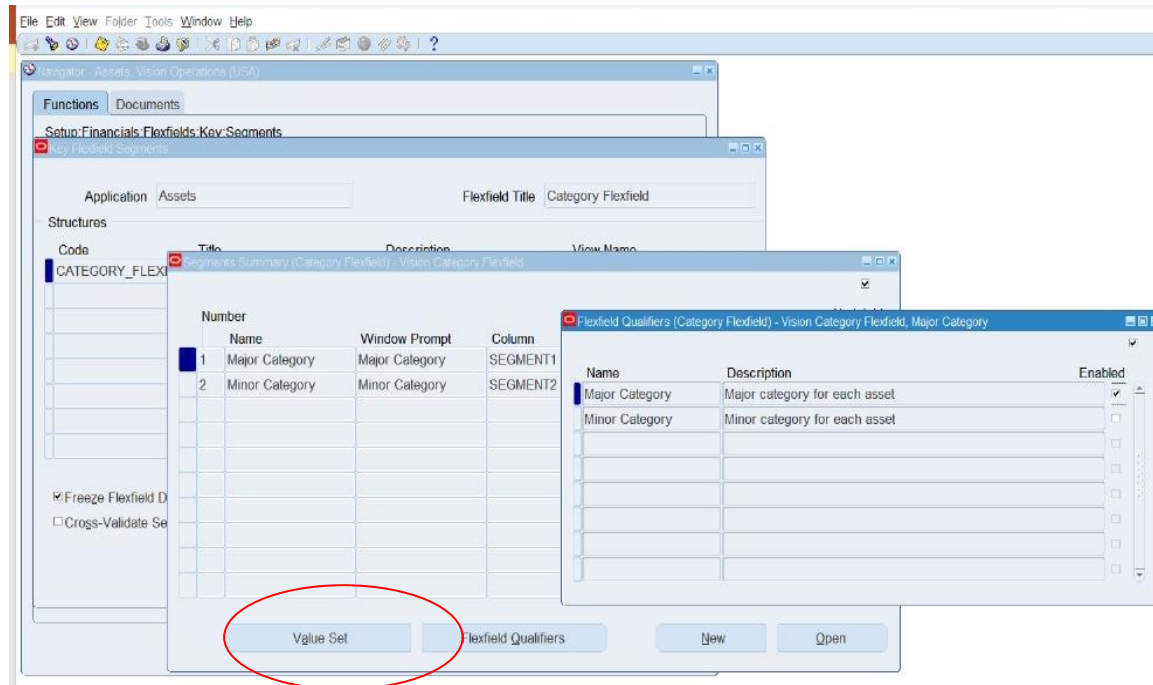
Each segment of your category structure needs a value set.

[illegible]

Segments - Flex field Qualifiers

Specify which segment is your major category segment by check (✓) for the Major Category qualifier in the Define Key Segments form.

Specify which segment is your Mainor category segment by check (✓) for the Mainor Category qualifier in the Define Key Segments form.



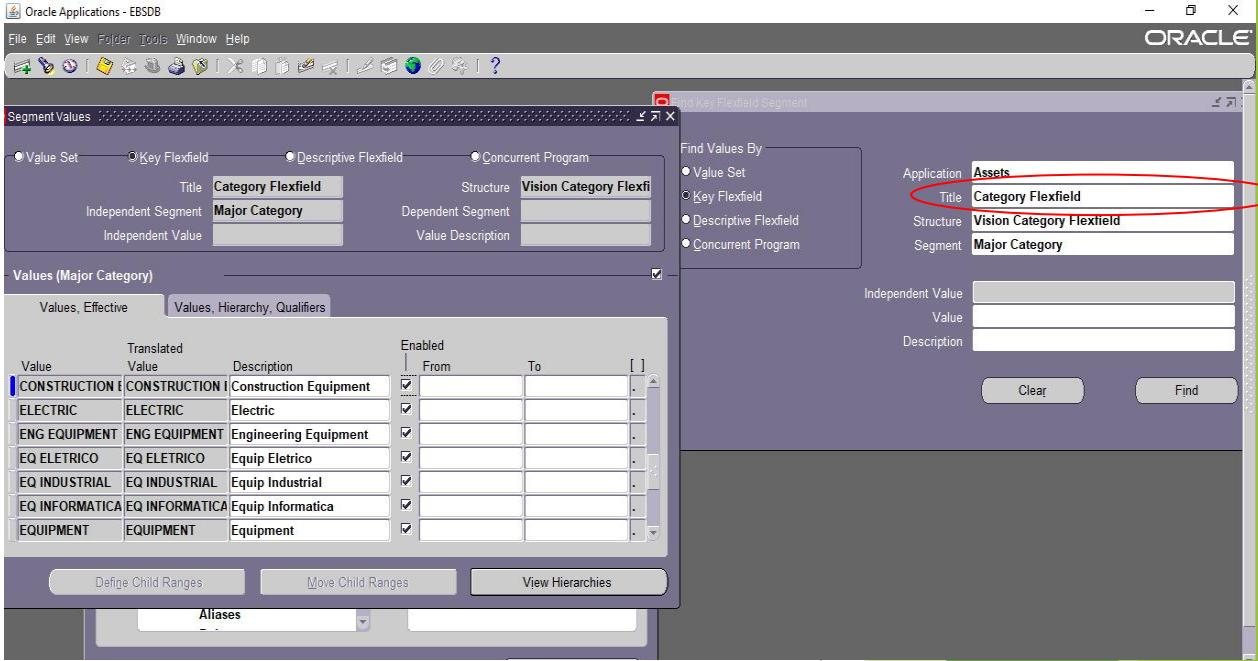
The screenshot shows the 'Define Key Segments' form in SAP. The form is titled 'Setup Financials Flexfields Key Segments'. It has a 'Functions' tab and a 'Documents' tab. The 'Functions' tab is active, showing a table with two segments: 'Major Category' (SEGMENT1) and 'Minor Category' (SEGMENT2). The 'Major Category' segment is selected with a blue square. The 'Flexfield Qualifiers' button is circled in red.

Number	Name	Window Prompt	Column
1	Major Category	Major Category	SEGMENT1
2	Minor Category	Minor Category	SEGMENT2

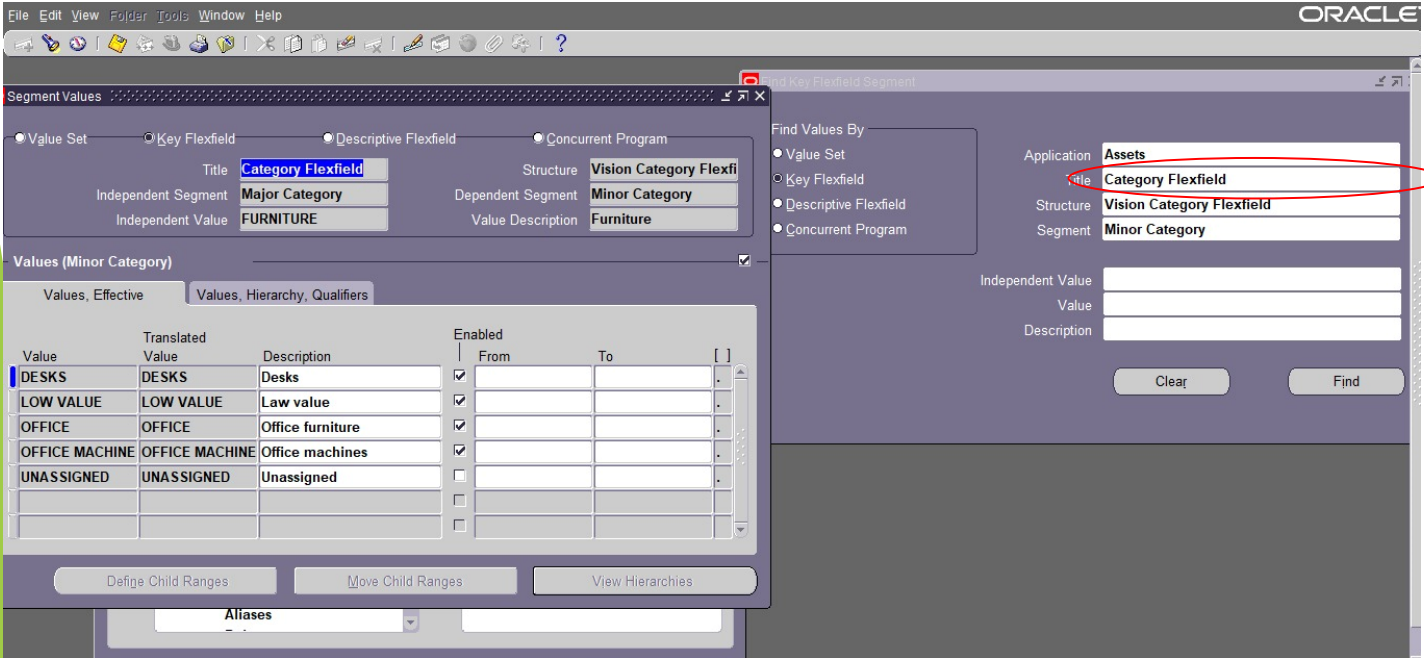
Buttons: Value Set, Flexfield Qualifiers, New, Open

To add Category values

Setup>>Financial>>Flex field>>key>>value



Value	Translated Value	Description	Enabled	From	To
CONSTRUCTION	CONSTRUCTION	Construction Equipment	<input checked="" type="checkbox"/>		
ELECTRIC	ELECTRIC	Electric	<input checked="" type="checkbox"/>		
ENG EQUIPMENT	ENG EQUIPMENT	Engineering Equipment	<input checked="" type="checkbox"/>		
EQ ELETRICO	EQ ELETRICO	Equip Elettrico	<input checked="" type="checkbox"/>		
EQ INDUSTRIAL	EQ INDUSTRIAL	Equip Industrial	<input checked="" type="checkbox"/>		
EQ INFORMATICA	EQ INFORMATICA	Equip Informatica	<input checked="" type="checkbox"/>		
EQUIPMENT	EQUIPMENT	Equipment	<input checked="" type="checkbox"/>		

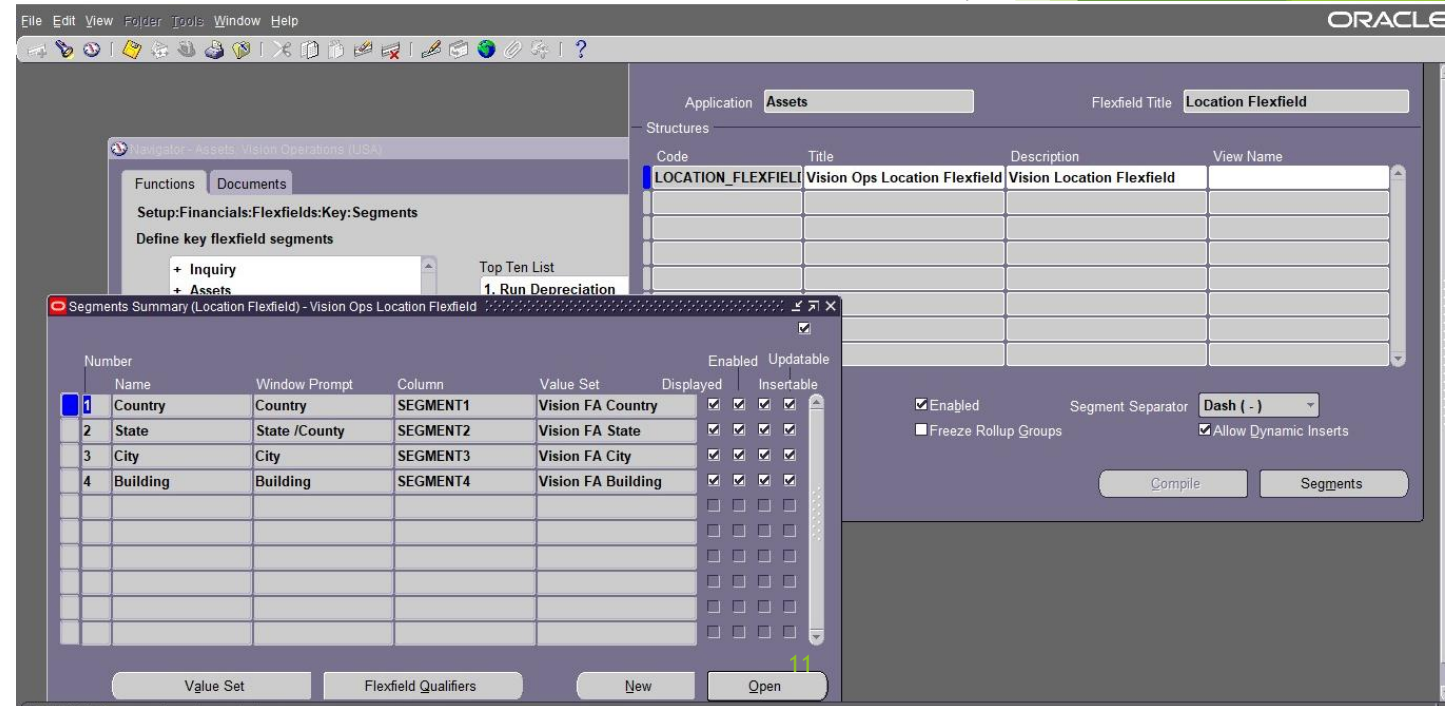


Value	Translated Value	Description	Enabled	From	To
DESKS	DESKS	Desks	<input checked="" type="checkbox"/>		
LOW VALUE	LOW VALUE	Law value	<input checked="" type="checkbox"/>		
OFFICE	OFFICE	Office furniture	<input checked="" type="checkbox"/>		
OFFICE MACHINE	OFFICE MACHINE	Office machines	<input checked="" type="checkbox"/>		
UNASSIGNED	UNASSIGNED	Unassigned	<input type="checkbox"/>		

Second : Location Flexfield:

As the Asset Category Flexfield, we define location flexfield where the assets are located.

Segments are determined according to the company's requirements.



Application: Assets Flexfield Title: Location Flexfield

Code	Title	Description	View Name
LOCATION_FLEXFIELD	Vision Ops Location Flexfield	Vision Location Flexfield	

Segments Summary (Location Flexfield) - Vision Ops Location Flexfield

Number	Name	Window Prompt	Column	Value Set	Enabled	Updatable	Insertable
1	Country	Country	SEGMENT1	Vision FA Country	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2	State	State /Country	SEGMENT2	Vision FA State	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3	City	City	SEGMENT3	Vision FA City	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
4	Building	Building	SEGMENT4	Vision FA Building	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Segment Separator: Dash (-) ☒ Allow Dynamic Inserts

Buttons: Value Set, Flexfield Qualifiers, New, Open, Compile, Segments

Third: Asset Key FlexField:

It represents a way in which we create Asset more than the Category.
Each company is free to use it.

Define new asset category and find existed Asset Category

Setup>>Asset System >>Asset category

Link it to the asset book and identify a group of accounts on it.

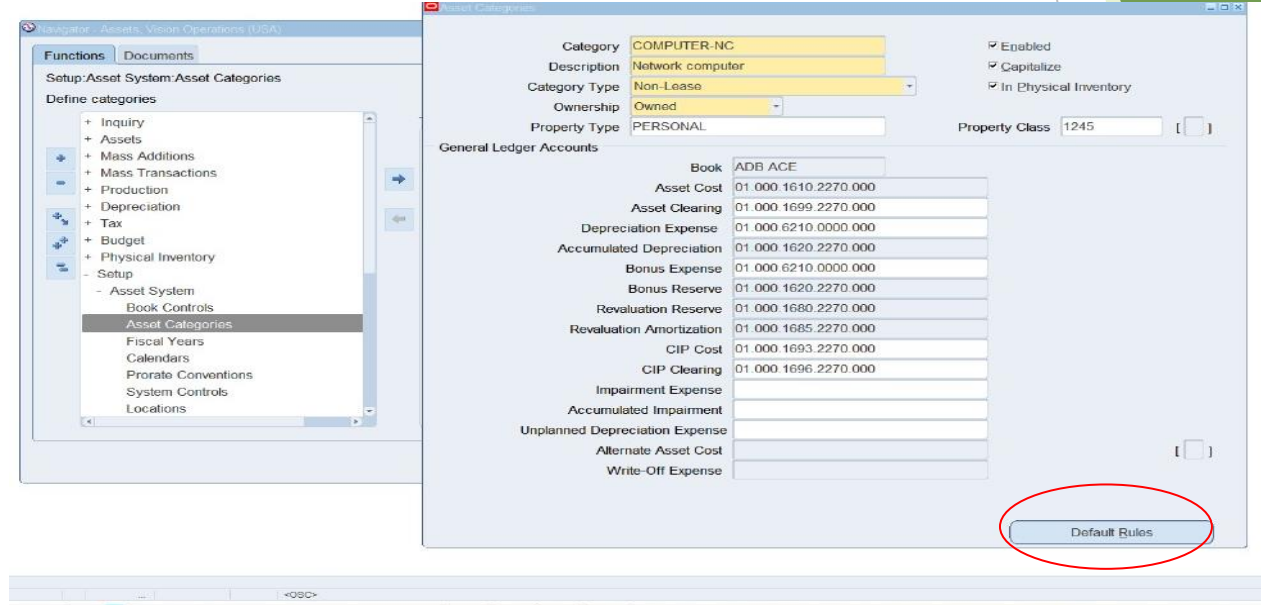
Like :

Assets cost.

Assets clearing.

Depreciation.

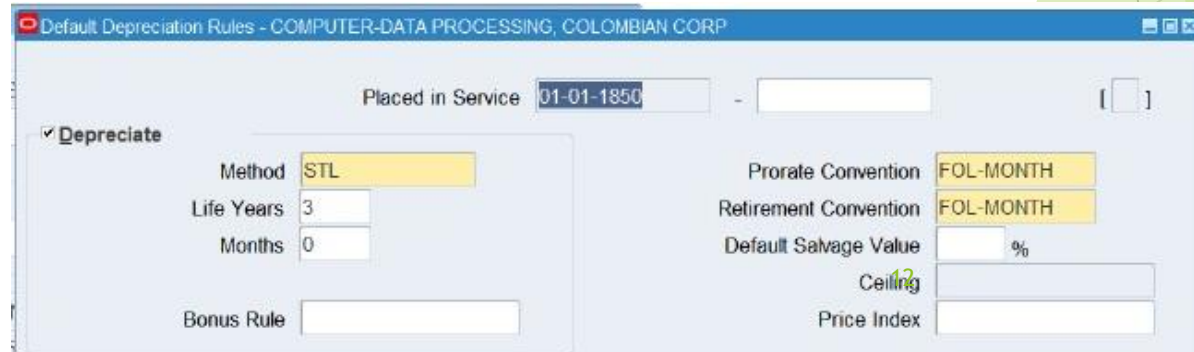
Accumulated deprecation.



The screenshot shows the 'Asset Categories' window in Oracle Assets. The 'Category' is 'COMPUTER-NC', 'Description' is 'Network computer', 'Category Type' is 'Non-Lease', 'Ownership' is 'Owned', and 'Property Type' is 'PERSONAL'. The 'Property Class' is '1245'. The 'General Ledger Accounts' section lists various accounts like 'Asset Cost', 'Asset Clearing', 'Depreciation Expense', 'Accumulated Depreciation', etc. The 'Default Rules' button is circled in red.

Default rule button :

Check **Depreciate** box if we normally depreciate assets in this book and category. Oracle Assets does not depreciate EXPENSED assets so we don't check the depreciate box.

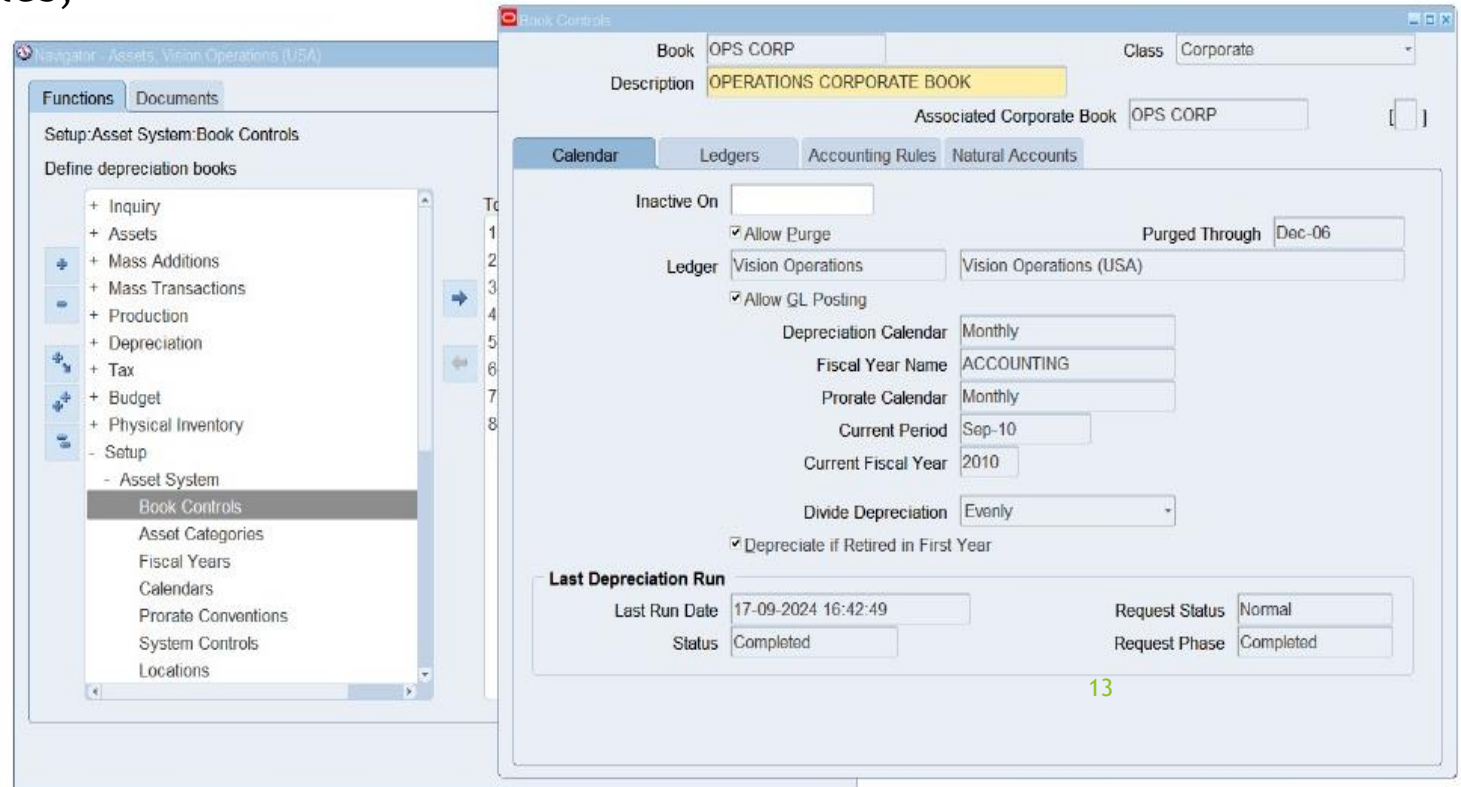


The screenshot shows the 'Default Depreciation Rules' window. The 'Placed in Service' date is '01-01-1850'. The 'Depreciate' checkbox is checked. The 'Method' is 'STL', 'Life Years' is '3', and 'Months' is '0'. The 'Prorate Convention' is 'FOL-MONTH', 'Retirement Convention' is 'FOL-MONTH', 'Default Salvage Value' is '%', 'Ceiling' is '12', and 'Price Index' is empty.

Book Controls

SETUP>>ASSET SYSTEM >>Book Controls

Book Controls window shows:
Calendar, ledger, Accounting rules,
Natural Accounts and their
Information



The screenshot shows the 'Book Controls' window in SAP. The 'Calendar' tab is selected. The window displays the following information:

- Book:** OPS CORP
- Class:** Corporate
- Description:** OPERATIONS CORPORATE BOOK
- Associated Corporate Book:** OPS CORP
- Calendar:** Monthly
- Fiscal Year Name:** ACCOUNTING
- Prorate Calendar:** Monthly
- Current Period:** Sep-10
- Current Fiscal Year:** 2010
- Divide Depreciation:** Evenly
- Allow Purge:** ☒ Purged Through: Dec-06
- Allow GL Posting:** ☒
- Depreciate if Retired in First Year:** ☒
- Last Depreciation Run:**
 - Last Run Date: 17-09-2024 16:42:49
 - Status: Completed
 - Request Status: Normal
 - Request Phase: Completed

3 ways to add asset

ADDITION

QUICK ADDITION

MASS ADDITION

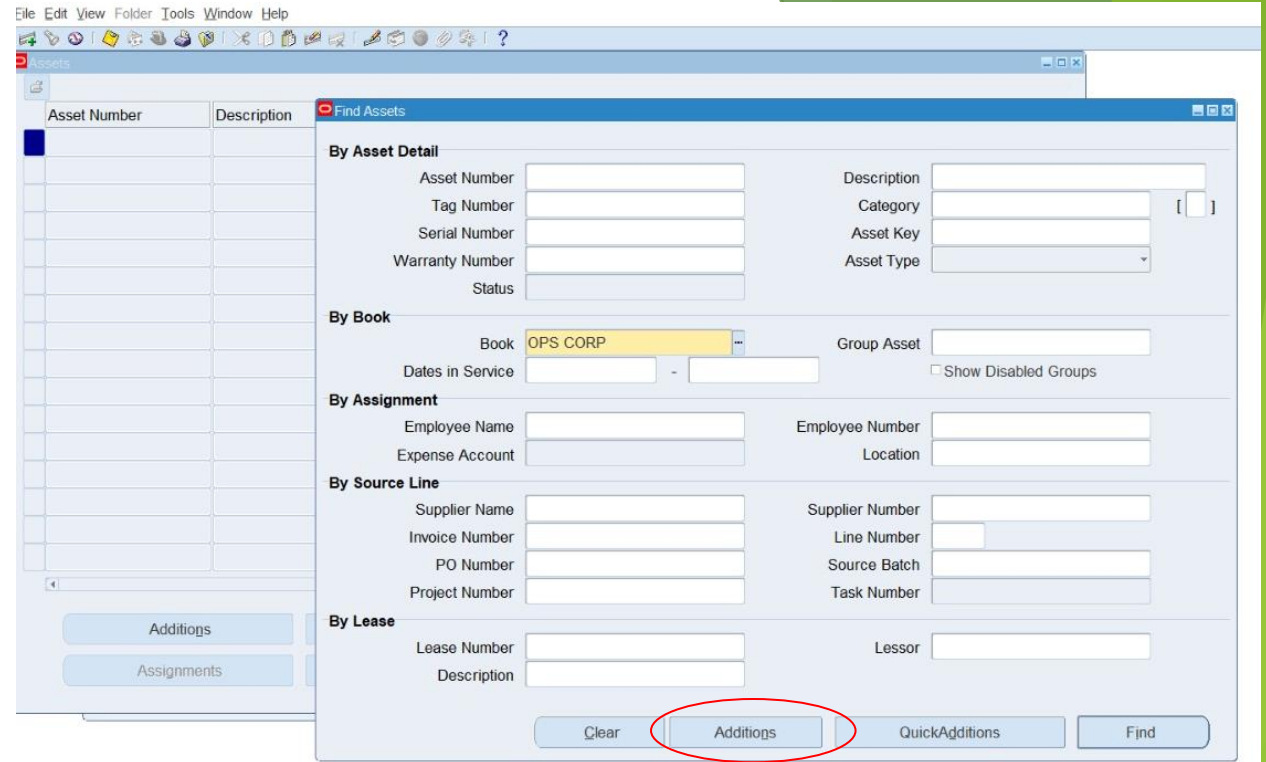
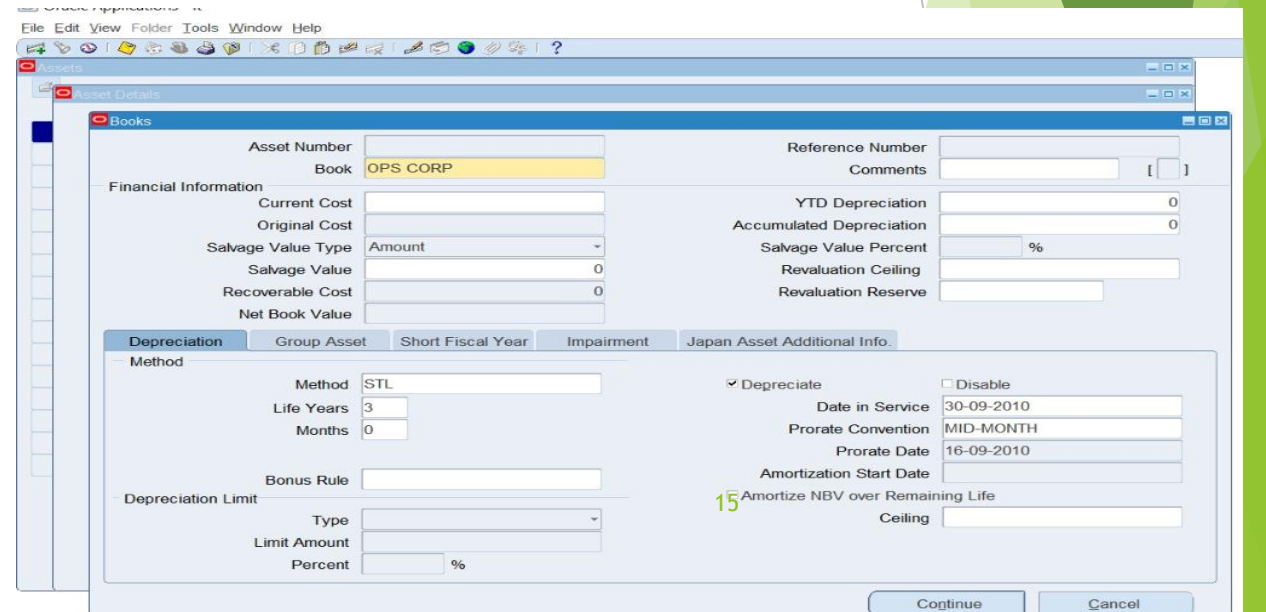
Asset Additions

1.Additions

Assets >> Workbench >> Additions

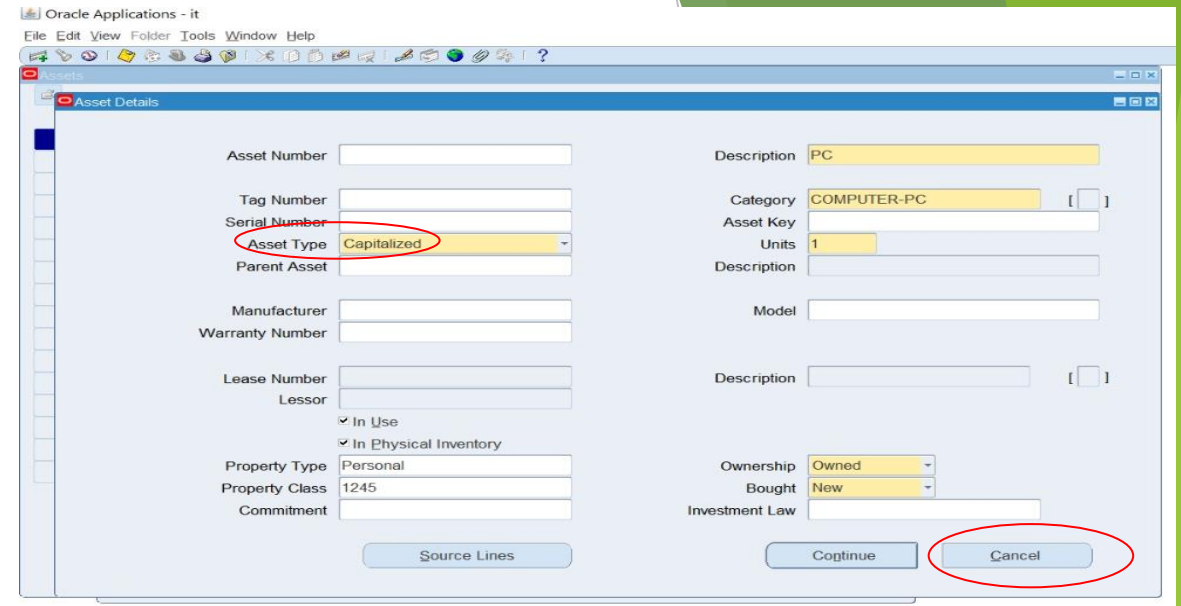
Add

- 1-Book name
- 2-Current cost
- 3-Depreciation Method
- 4-life years
- 5-prorate date
- 6-Date in service

select Asset type: capitalized

Click on continue to add : Expense account and location



Oracle Applications - it

File Edit View Folder Tools Window Help

Assets

Asset Details

Asset Number

Tag Number

Serial Number

Asset Type Capitalized

Parent Asset

Manufacturer

Warranty Number

Lease Number

Lessor

In Use

In Physical Inventory

Property Type Personal

Property Class 1245

Commitment

Description PC

Category COMPUTER-PC

Asset Key

Units 1

Description

Model

Description

Ownership Owned

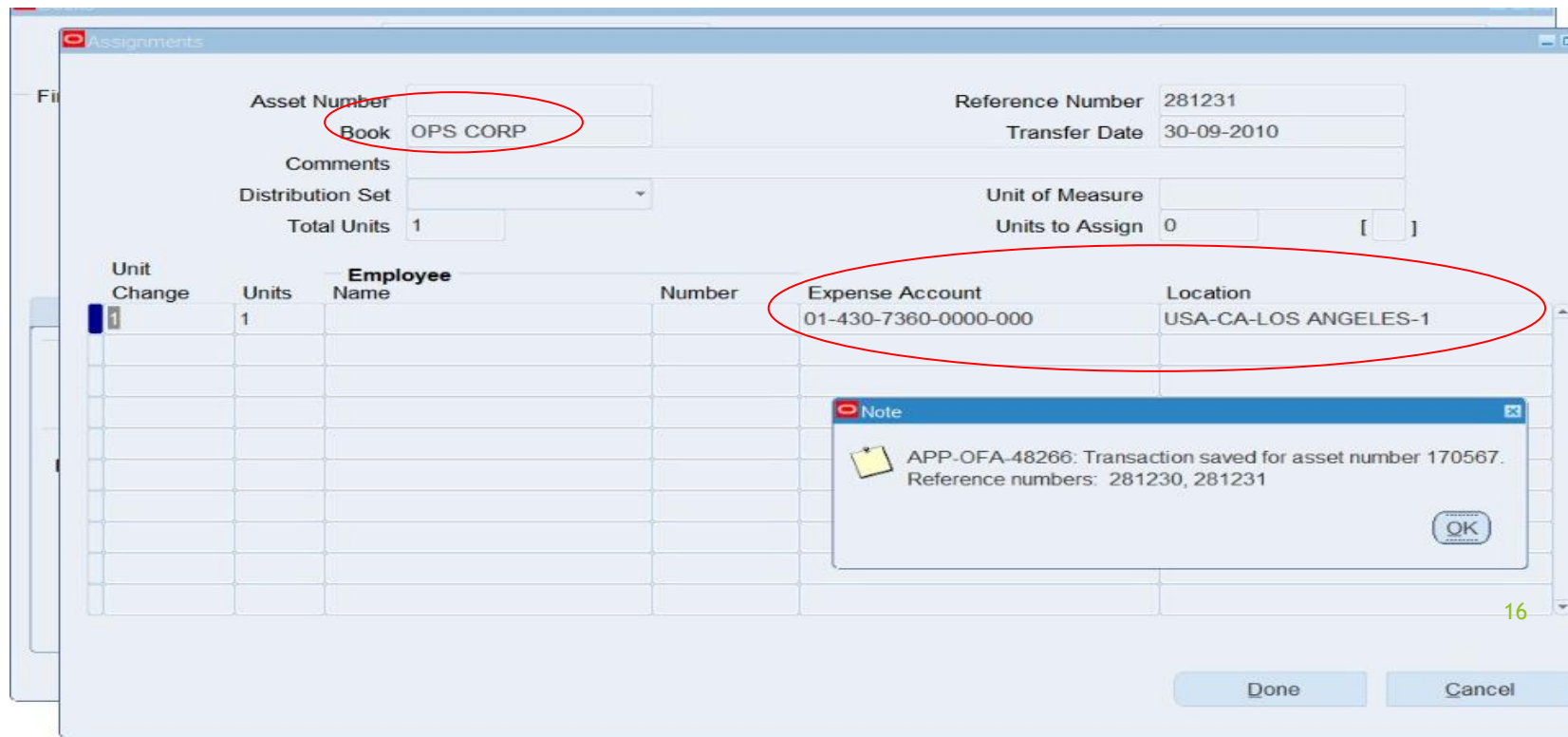
Bought New

Investment Law

Source Lines

Continue

Cancel



Assignments

Asset Number

Book OPS CORP

Reference Number 281231

Transfer Date 30-09-2010

Comments

Distribution Set

Total Units 1

Unit of Measure

Units to Assign 0

Unit Change	Units	Employee Name	Number	Expense Account	Location
1	1			01-430-7360-0000-000	USA-CA-LOS ANGELES-1

Note

APP-OFA-48266: Transaction saved for asset number 170567.
Reference numbers: 281230, 281231

OK

Done

Cancel



رواد مصر الرقمية

2-Quick Additions :

Assets -Workbench - Quick Additions

Assets - Find Assets

Asset Number Description

By Asset Detail

Asset Number Tag Number Serial Number Warranty Number Status Description Category Asset Key Asset Type

By Book

Book OPS CORP Group Asset Dates in Service Show Disabled Groups

By Assignment

Employee Name Employee Number Expense Account Location

By Source Line

Supplier Name Supplier Number Invoice Number Line Number PO Number Source Batch Project Number Task Number

By Lease

Lease Number Lessor Description

Clear Additions QuickAdditions Find

Assets - QuickAdditions

Asset Number Tag Number Serial Number Asset Type Capitalized Supplier Name Invoice Number Description PC Category COMPUTER-PC Asset Key Units 1 Supplier Number PO Number

Book

Book OPS CORP Group Asset Method STL Life Years 3 Months 0 Cost 20,000.00 Date in Service 30-09-2010 Depreciate MID-MONTH Prorate Date 16-09-2010

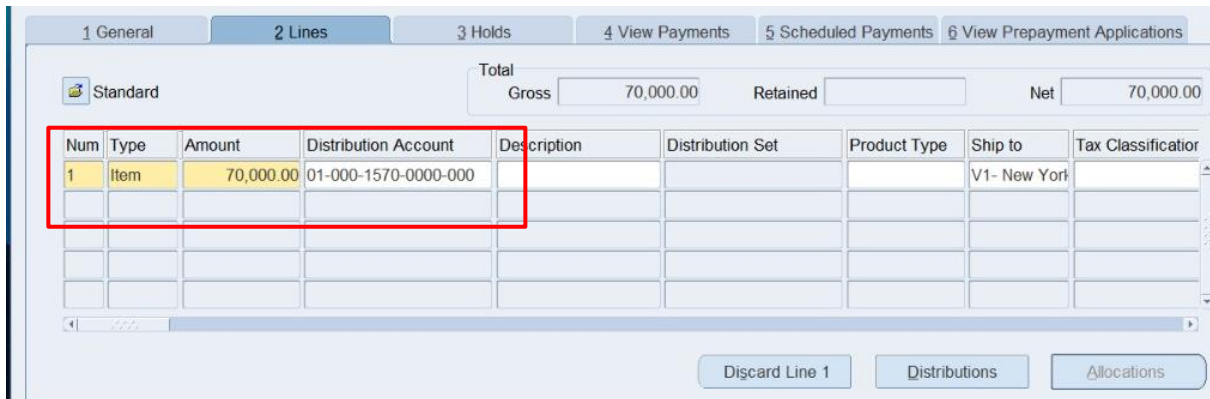
Assignment

Units	Employee Name	Number	Expense Account	Location
1			01-130-7360-0000-000	USA-CA-LOS ANGELES-1

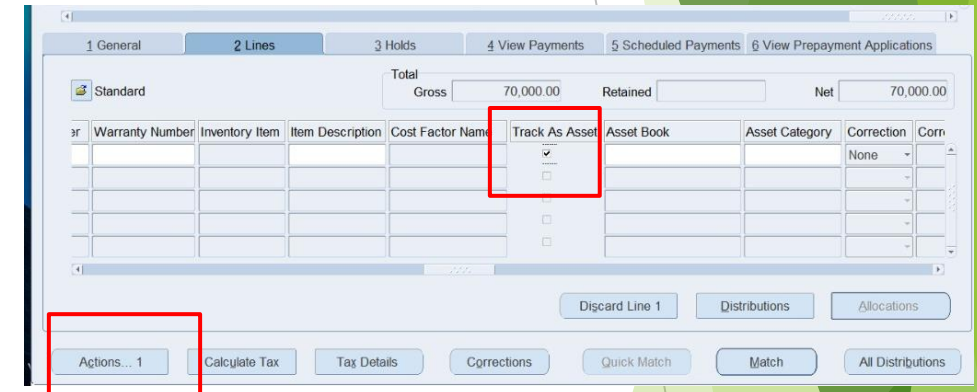
Done Cancel

3- Mass Additions :

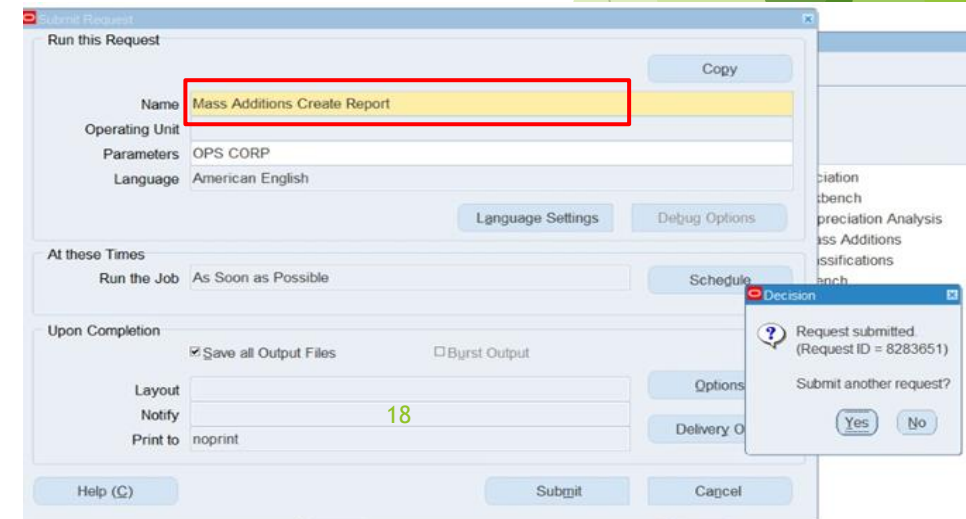
- A . when creating an invoice, you must choose the asset clearing account in the invoice.
- b. Track as asset .
- c. Action-Validate-create account.
- d. Request- Mass Addition Create.



Num	Type	Amount	Distribution Account	Description	Distribution Set	Product Type	Ship to	Tax Classifier
1	Item	70,000.00	01-000-1570-0000-000				V1- New York	



Warranty Number	Inventory Item	Item Description	Cost Factor Name	Track As Asset	Asset Book	Asset Category	Correction	Com
				<input checked="" type="checkbox"/>			None	



Run this Request

Name: **Mass Additions Create Report**

Operating Unit: OPS CORP

Parameters: American English

At these Times: Run the Job As Soon as Possible

Upon Completion: ☒ Save all Output Files ☐ Burst Output

Layout: 18

Print to: noprint

Buttons: Help (C), Submit, Cancel

Decision

Request submitted. (Request ID = 8283651)

Submit another request?

Yes No



رواد مصر الرقمية

Prepare mass addition

Mass Additions -Prepare Mass Additions

Oracle Applications - it

File Edit View Folder Tools Window Help

Find Mass Additions

Book OPS CORP Queue NEW

Transaction Date

Invoice Number

Description

Asset Number

Supplier Name

PO Number

Project Number

Create Batch

Source System

Comments

Group Asset

Employee Name

Expense Account

Transaction Type

Invoice Line

Asset Key

Category

Supplier Number

Source Batch

Task Number

Create Date

Invoice Date

Employee Number

Location

Clear New Capitalize Adjust

Mass Additions Summary

Invoice Number	Distribution Line	Invoice Line	Queue	Description
27-08-2024	1	1	NEW	Oak Desk
01	1	1	NEW	
2024011	1	1	NEW	
2024012	1	1	NEW	
ERS-9040-225720	1	1	NEW	Company Car
ERS-9044-226253	1	1	NEW	Toshiba Laptop
ERS-9049-227321	1	1	NEW	Dell Monitor
ERS-9046-227052	1	1	NEW	Software

Split Add to Asset... Merge... Open

Oracle Applications - it

File Edit View Folder Tools Window Help

Mass Additions Summary

Invoice Number	Distribution Line	Invoice Line	Queue	Description
27-08-2024	1	1	NEW	Oak Desk
01	1	1	NEW	
2024011	1	1	NEW	
2024012	1	1	NEW	
ERS-9040-225720	1	1	NEW	Company Car
ERS-9044-226253	1	1	NEW	Toshiba Laptop
ERS-9049-227321	1	1	NEW	Dell Monitor
ERS-9046-227052	1	1	NEW	Software

Split Add to Asset... Merge... Open

Expense Account Location

Clear New Capitalize Adjust Find

Mass Additions

Book OPS CORP Queue NEW

Transaction Type

Invoice Number 2024012

Category

Employee Name

Expense Account

Date in Service 30-09-2010

Transaction Date

Line Number 1

Group Asset

Employee Number

Location

Cost 70,000.00

Source Asset Details Depreciation Japan Asset Additional Info

Supplier Name American Telephone and Telegraph

Supplier Number 1005

PO Number

Source Batch

Project Number

Task Number

Create Batch 8283659

Create Date 11-10-2024

Source System ORACLE PAYABLES

Invoice Date 11-10-2024

Clearing Account 01-000-1570-0000-000

Comments

Project Details... Assignments... Cancel Done

Asset Adjustment

Type Adjustment :

1- Reclass Category

2- Unit Change

(Assets workbench >>open)

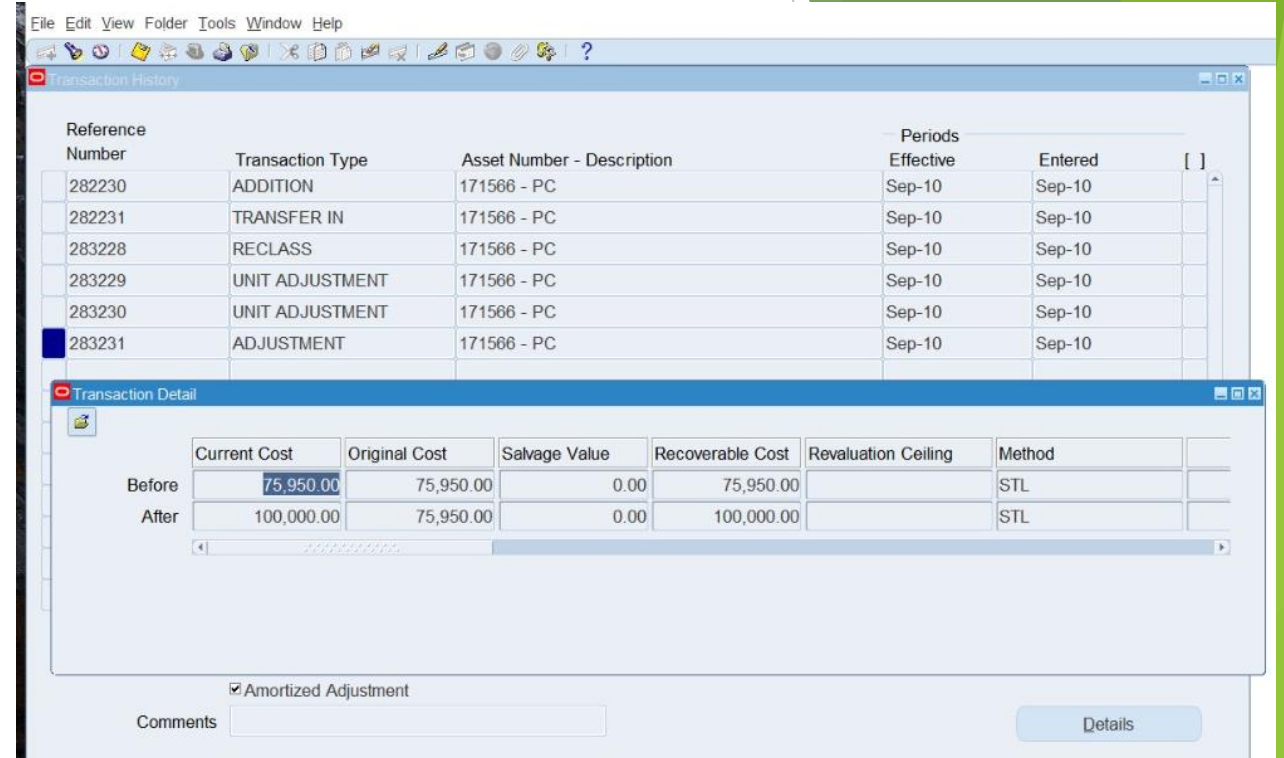
3- Financial Information's

(Assets workbench >>book)

4-Transfer Locations

5- Change Expense Account

(Assets workbench >>Assignment)



The screenshot shows two windows from the Oracle Applications interface. The top window, 'Transaction History', displays a list of transactions for asset 171566. The bottom window, 'Transaction Detail', shows the details for the selected transaction (283231), including current and original costs, salvage value, and revaluation ceiling.

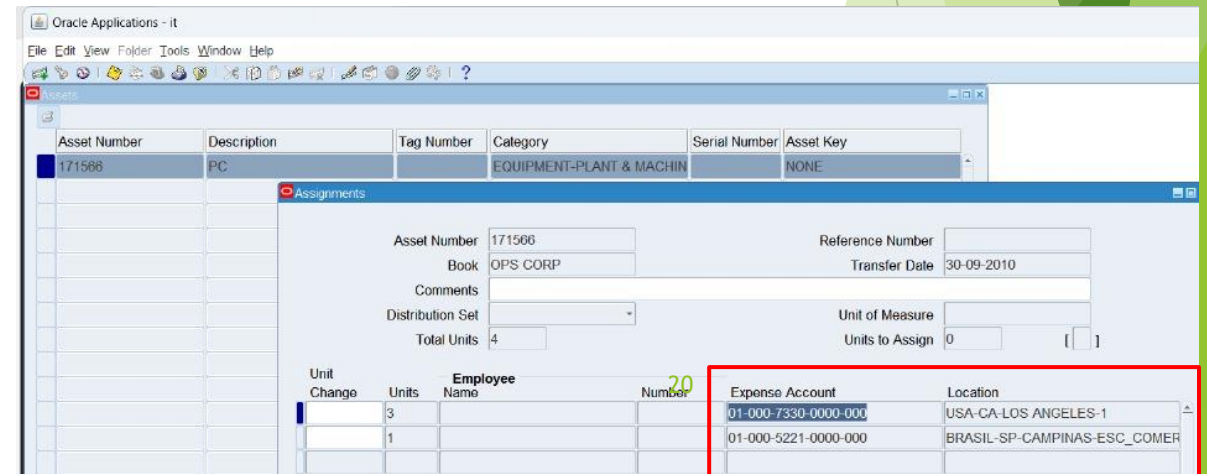
Reference Number	Transaction Type	Asset Number - Description	Periods Effective	Entered
282230	ADDITION	171566 - PC	Sep-10	Sep-10
282231	TRANSFER IN	171566 - PC	Sep-10	Sep-10
283228	RECLASS	171566 - PC	Sep-10	Sep-10
283229	UNIT ADJUSTMENT	171566 - PC	Sep-10	Sep-10
283230	UNIT ADJUSTMENT	171566 - PC	Sep-10	Sep-10
283231	ADJUSTMENT	171566 - PC	Sep-10	Sep-10

	Current Cost	Original Cost	Salvage Value	Recoverable Cost	Revaluation Ceiling	Method
Before	75,950.00	75,950.00	0.00	75,950.00		STL
After	100,000.00	75,950.00	0.00	100,000.00		STL

☒ Amortized Adjustment

Comments:

Details



The screenshot shows two windows from the Oracle Applications interface. The top window, 'Assets', displays a list of assets. The bottom window, 'Assignments', shows the details for the selected asset (171566), including book, comments, distribution set, total units, and unit change.

Asset Number	Description	Tag Number	Category	Serial Number	Asset Key
171566	PC		EQUIPMENT-PLANT & MACHIN		NONE

Asset Number: 171566
 Book: OPS CORP
 Comments:
 Distribution Set:
 Total Units: 4
 Reference Number:
 Transfer Date: 30-09-2010
 Unit of Measure:
 Units to Assign: 0

Unit Change	Units	Employee Name	Number	Expense Account	Location
3				01-000-7330-0000-000	USA-CA-LOS ANGELES-1
1				01-000-5221-0000-000	BRASIL-SP-CAMPINAS-ESC_COMER

Inquiry:

**FINANCIAL
INFORMATION**

**TRANSACTION
HISTORY**

Assets Financial Information

Book-source line -assignment

Inquiry>>Financial Information

Book: Show Financial Information of assets .

Source Line : Show Invoice Number and Supplier Name.

Assignment : Expense Account and Locations.

Assignments - 171566				
Units	Employee Name	Employee Number	Expense Account	Location
3			01-000-7330-0000-000	USA-CA-LOS ANGELES-1
1			01-000-5221-0000-000	BRASIL-SP-CAMPINAS-ESC_COM

View Financial Information - 171566

Book	Currency	Cost	Recoverable Cost	Net Book Value	YTD Depreciation	Accumulated Depreciation	Ledger
OPS CORP	USD	100,000.00	100,000.00	100,000.00	0	0	Vision Operate

Original Cost	75,550.00	Method	STL	Capacity	
Salvage Value	0	Life Years	5	Months	0
Date in Service	30-09-2010	Life End Date		YTD Production	
Prorate Convention	MID-MONTH	Basic Rate	%	LTD Production	
Prorate Date	16-09-2010	Adjusted Rate	%	Revaluation Ceiling	
<input checked="" type="checkbox"/> Depreciate		Bonus Rule		Revaluation Reserve	0
<input type="checkbox"/> Investment Tax Credit		Remaining Life		YTD Bonus Depreciation	0
		From DPIS Years	5	Months	0
		From Prorate Date Years	5	Months	0
				LTD Bonus Depreciation	0

Period	Total Amount	Depreciation Amount	Adjustment Amount	Bonus Depreciation Amount	Bonus Adjustment Amount	Revaluation Amortization

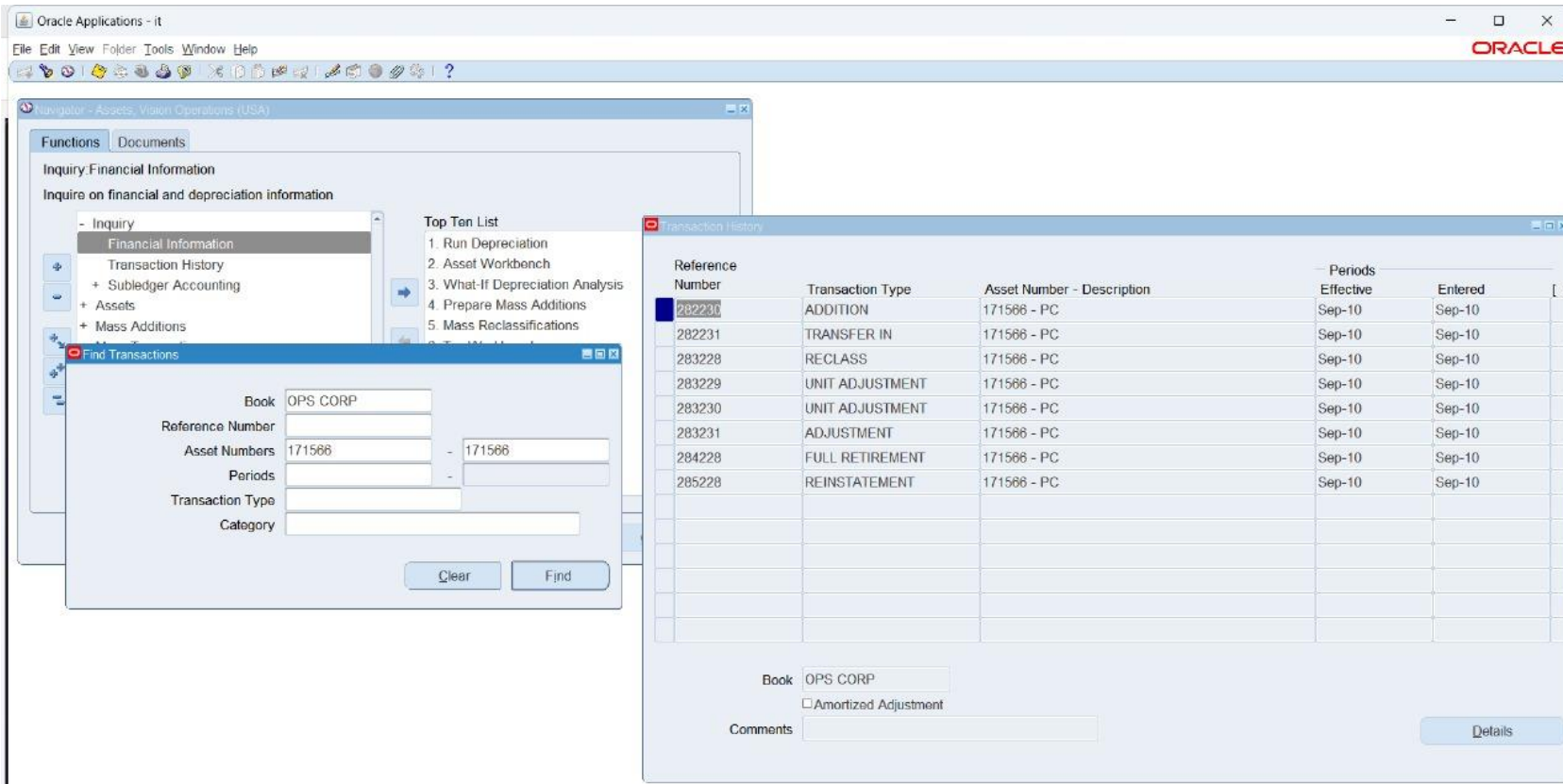
meet.google.com is sharing your screen. Stop sharing Hide Transactions

View Source Lines - 171566

Invoice Number	Invoice Line	Distr	Description	Active	Line Amount	Supplier Name	S
2024012	1	1	PC	✓	70,000.00	American Telephone and Tel	11
2024012	3	1	US-SALES-TAX-101 - COUN	✓	0.00	American Telephone and Tel	11
2024012	2	1	US-SALES-TAX-101 - CITY	✓	2,975.00	American Telephone and Tel	11
2024012	4	1	US-SALES-TAX-101 - STATI	✓	2,975.00	American Telephone and Tel	11

Transaction History

- Show modified transaction :



The screenshot displays the Oracle Applications interface. The main window is titled "Oracle Applications - it" and shows the "Navigator - Assets, Vision Operations (USA)" pane. The "Functions" tab is active, showing "Inquiry Financial Information" and "Inquire on financial and depreciation information". The "Find Transactions" dialog box is open, showing the "Book" as "OPS CORP", "Reference Number" as "171566", and "Asset Numbers" as "171566". The "Transaction History" window is also open, displaying a table of transactions.

Reference Number	Transaction Type	Asset Number - Description	Periods Effective	Entered
282230	ADDITION	171566 - PC	Sep-10	Sep-10
282231	TRANSFER IN	171566 - PC	Sep-10	Sep-10
283228	RECLASS	171566 - PC	Sep-10	Sep-10
283229	UNIT ADJUSTMENT	171566 - PC	Sep-10	Sep-10
283230	UNIT ADJUSTMENT	171566 - PC	Sep-10	Sep-10
283231	ADJUSTMENT	171566 - PC	Sep-10	Sep-10
284228	FULL RETIREMENT	171566 - PC	Sep-10	Sep-10
285228	REINSTATEMENT	171566 - PC	Sep-10	Sep-10

At the bottom of the "Transaction History" window, there are fields for "Book" (OPS CORP), "Amortized Adjustment" (unchecked), "Comments", and a "Details" button.

Mass transactions

Transfers

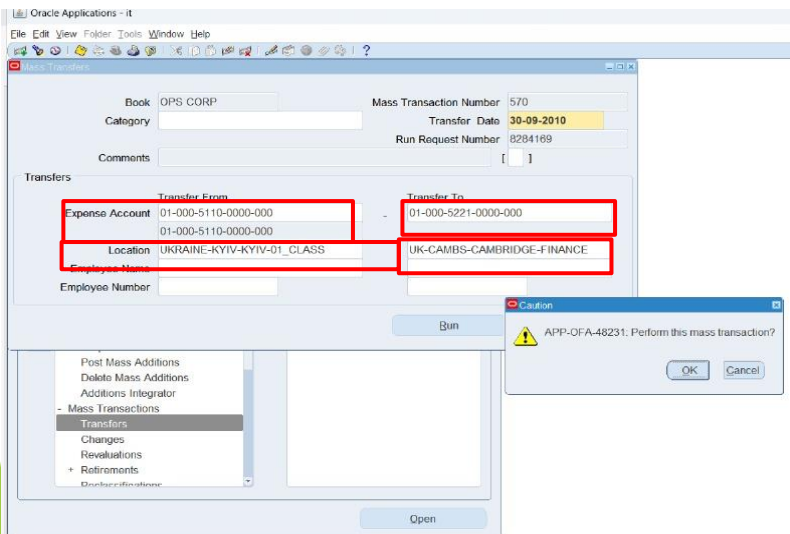
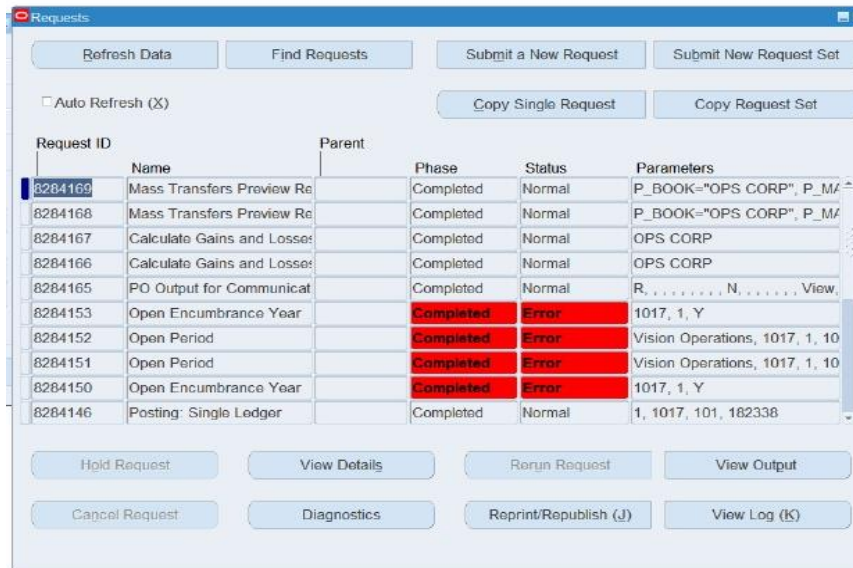
Changes

Revaluations

Mass transfer:

Transfer a GROUP of Assets between employees, expense accounts, and locations

- ▶ Mass Transactions >> Transfers >> preview>>Run
- ▶ To Find Request: View>>request>>Find>>choose our request>>view output

Request ID	Name	Parent	Phase	Status	Parameters
8284169	Mass Transfers Preview Re		Completed	Normal	P_BOOK="OPS CORP", P_M/
8284168	Mass Transfers Preview Re		Completed	Normal	P_BOOK="OPS CORP", P_M/
8284167	Calculate Gains and Losse		Completed	Normal	OPS CORP
8284166	Calculate Gains and Losse		Completed	Normal	OPS CORP
8284165	PO Output for Communicat		Completed	Normal	R, N, View
8284153	Open Encumbrance Year		Completed	Error	1017, 1, Y
8284152	Open Period		Completed	Error	Vision Operations, 1017, 1, 10
8284151	Open Period		Completed	Error	Vision Operations, 1017, 1, 10
8284150	Open Encumbrance Year		Completed	Error	1017, 1, Y
8284146	Posting: Single Ledger		Completed	Normal	1, 1017, 101, 182338



- change information for an asset at any time other than category and units has no financial impact on the asset.
- like: life years, depreciation method and prorate convention.

Mass Transactions >> Change

Oracle Applications - it

File Edit View Folder Tools Window Help

Navigator - Assets, View Operations (USA)

Mass Changes

Functions Documents

Mass Transactions Changes

Make adjustments to groups of assets

- + Inquiry
- + Assets
- + Mass Additions
- + Mass Transactions
- Transfers
- Changes
 - Revaluations
 - + Retirements
 - Reclassifications
 - External Transfers
- + Production
- + Depreciation
- + Tax
- + Budget

Book OPS CORP

Status New

Mass Transaction Number

Request Number

Change Date 31-10-2010

☐ Amortize Adjustments

Assets to Change

Asset Numbers 171566 - 171566

Dates Placed in Service -

Category

Asset Type ☐ Change Fully Reserved Assets

Changes

Before	After
Prorate Convention	Convention
Depreciation Method	Method
Life Years 5	Life Years 10
Months 0	Months
Bonus Rule	Bonus Rule
Group Association	Group Association
Group Asset	Group Asset
Salvage Type	Salvage Type
Salvage Value	Salvage Value
Salvage Value Percent	Salvage Value Percent %
Depreciation Limit Type	Depreciation Limit Type
Limit Amount	Limit Amount
Limit Percent	Limit Percent %

☐ Depreciate

☐ Depreciate

Review Run Preview

click on preview button
view >>request >>view out

Home X http://app-2243599940 X http://app-3358251882 X http://app-4010470618 X http://app-4502704 X http://app-145608351 X http://app-1081223431 X Oracle E-Business Suite X + - X

app-examples.com:8300/OA_CG/FNCZWRK.exe?temp_id=4010470618

VB Google

VB1000 ENTERPRISES Mass Change Preview Report Report Date: 19-OCT-2024 15:19
 Books: DRP CORP Mass Transaction Numbers: 669 Page: 1 of 1

From Asset Number: 171566
 To: Asset Number: 171566
 From Date Placed In Service:
 To: Date Placed In Service:

			From			To		
Asset Number	Category	Asset Description Method	Life No	Dpr	Prostate	Life No	Dpr	Prostate
			Yr.No	Flag	Conversion Method	Yr.No	Flag	Conversion Method
171566	EQUIPMENT-PLANT 4	DC	RTL	0.00	NO	RTL	10.00	NO

Mass revaluation:

- ▶ Revalue assets to adjust the value of your capitalized assets in a highly inflationary economy.
- ▶ You can revalue all categories in a book, all assets in a category, or individual assets.

Create Mass Revaluation Definition >>Preview Revaluation >>Run Revaluation
>>Review Revaluation

Mass Revaluations

Book

OPS CORP

Comments

revaluation test

Status

Running

Mass Transaction Number

672

Revaluation Date

31-10-2010

Rules

☐ Revalue Fully Reserved Assets

Maximum Revaluations

Life Extension Factor

Life Extension Ceiling

☐ Revalue CIP Assets

☐ Include Current Period Depreciation

Rates

Category

Asset Number

Rate %

BUILDING-OFFICE

10

Rules Overridden

☒

apps.example.com:8000/OA_CGI/FNDWRR.exe?temp_id=3034520255

VISION ENTERPRISES

Mass Revaluation Execution Report

Book: OPS CORP

Request ID: 8308559

Number of successes: 11

Number of failures: 0

Program Mass Revaluation completed successfully

Asset Number

Status

27

Asset Retirement and Reinstatement.



Retirement



**Asset
reinstatement**

Retirement:

There are 2 ways of Retirement

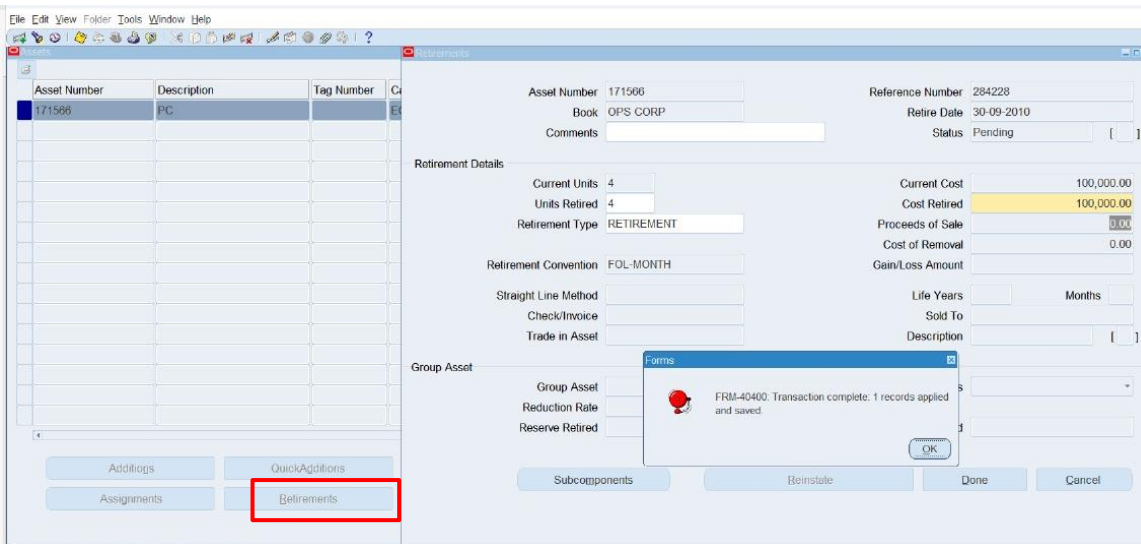
First Way to Retire an Asset

1-Asset workbench >>Asset retirement.

2- Mass Retirement

To ensure that the asset is retired :

Asset>>asset workbench>>to find assets>>financial information>>cost history.



File Edit View Folder Tools Window Help

Retirement

Asset Number	Description	Tag Number
171566	PC	

Asset Number: 171566 Reference Number: 284228
 Book: OPS CORP Retire Date: 30-09-2010
 Comments: Status: Pending

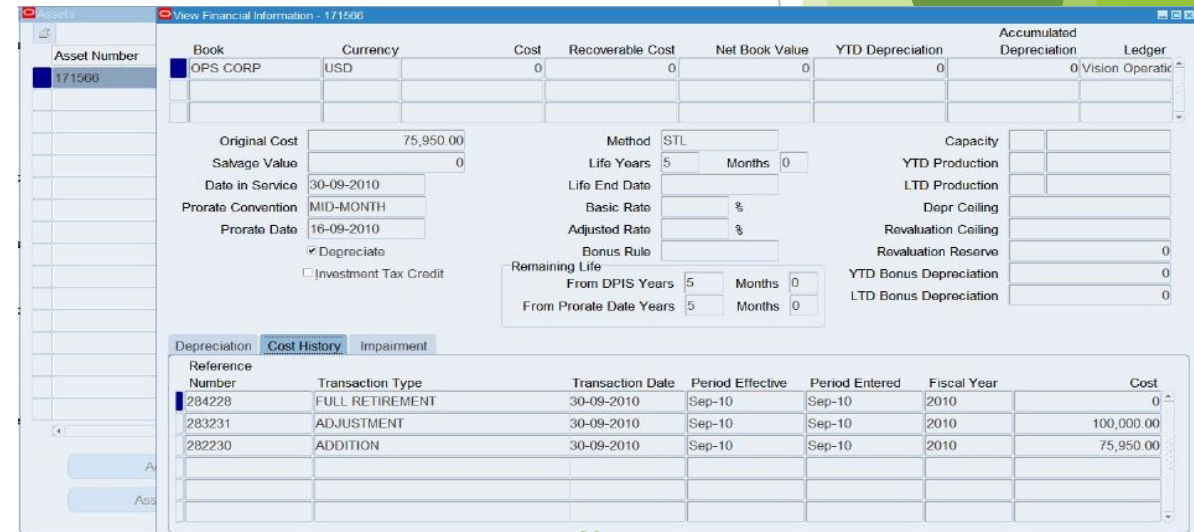
Retirement Details

Current Units: 4 Current Cost: 100,000.00
 Units Retired: 4 Cost Retired: 100,000.00
 Retirement Type: RETIREMENT Proceeds of Sale: 0.00
 Retirement Convention: FOL-MONTH Cost of Removal: 0.00
 Straight Line Method: Life Years: Months:
 Check/Invoice: Sold To:
 Trade in Asset: Description:

Group Asset

Group Asset: FRM-40400: Transaction complete; 1 records applied and saved.
 Reduction Rate:
 Reserve Retired:

Buttons: Additions, QuickAdditions, Assignments, Retirements, Subcomponents, Reinststate, Done, Cancel



Assets View Financial Information - 171566

Asset Number	Book	Currency	Cost	Recoverable Cost	Net Book Value	YTD Depreciation	Accumulated Depreciation	Ledger
171566	OPS CORP	USD	0	0	0	0	0	0/Vision Operatic

Original Cost: 75,950.00 Method: STL
 Salvage Value: 0 Life Years: 5 Months: 0
 Date in Service: 30-09-2010 Life End Date:
 Prorate Convention: MID-MONTH Basic Rate: %
 Prorate Date: 16-09-2010 Adjusted Rate: %
☒ Depreciate Bonus Rule:
☐ Investment Tax Credit Remaining Life:
 From DPIS Years: 5 Months: 0
 From Prorate Date Years: 5 Months: 0

Capacity: YTD Production:
 LTD Production:
 Depr Ceiling:
 Revaluation Ceiling:
 Revaluation Reserve: 0
 YTD Bonus Depreciation: 0
 LTD Bonus Depreciation: 0

Depreciation Cost History Impairment

Reference Number	Transaction Type	Transaction Date	Period Effective	Period Entered	Fiscal Year	Cost
284228	FULL RETIREMENT	30-09-2010	Sep-10	Sep-10	2010	0
283231	ADJUSTMENT	30-09-2010	Sep-10	Sep-10	2010	100,000.00
282230	ADDITION	30-09-2010	Sep-10	Sep-10	2010	75,950.00

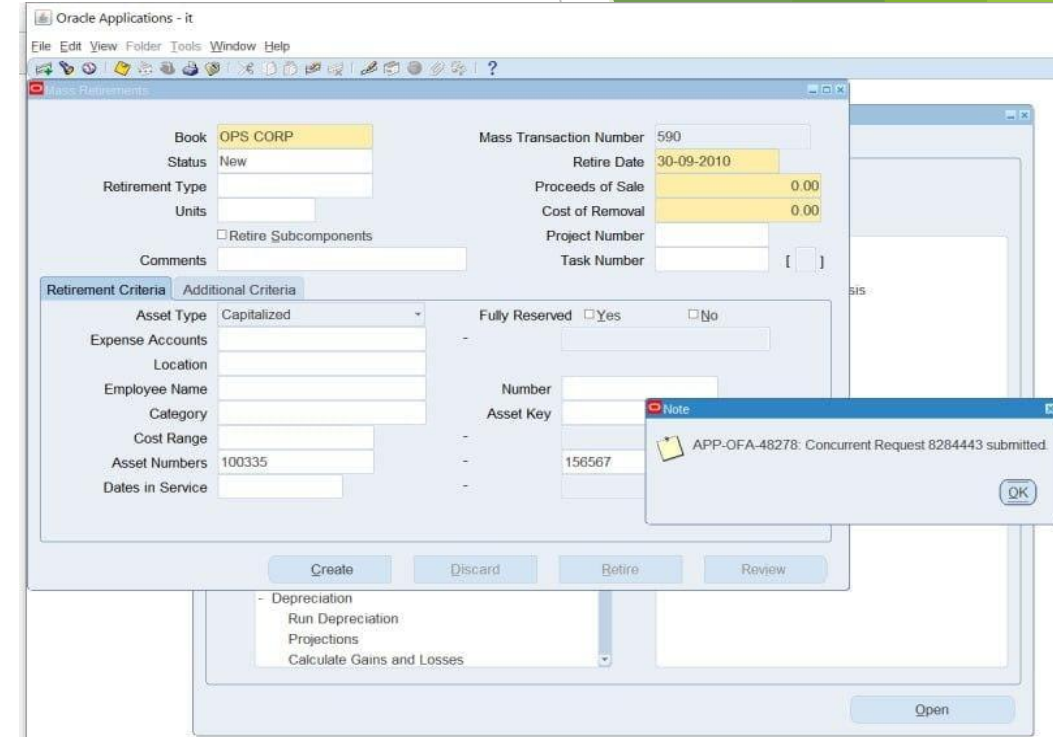
Mass Retirement:

Using Mass Retirements to retire a **Group of Assets**

Mass transactions >> Retirements >> Create and Reinstate
Create button>>Menu >> View >> Requests>> View Output

After the Retirement, run Calculate Gains
and Losses program

When you perform a mass retirement, Oracle Assets
creates **PENDING** transactions that are not
PROCESSED until you run the Calculate Gains and
Losses program

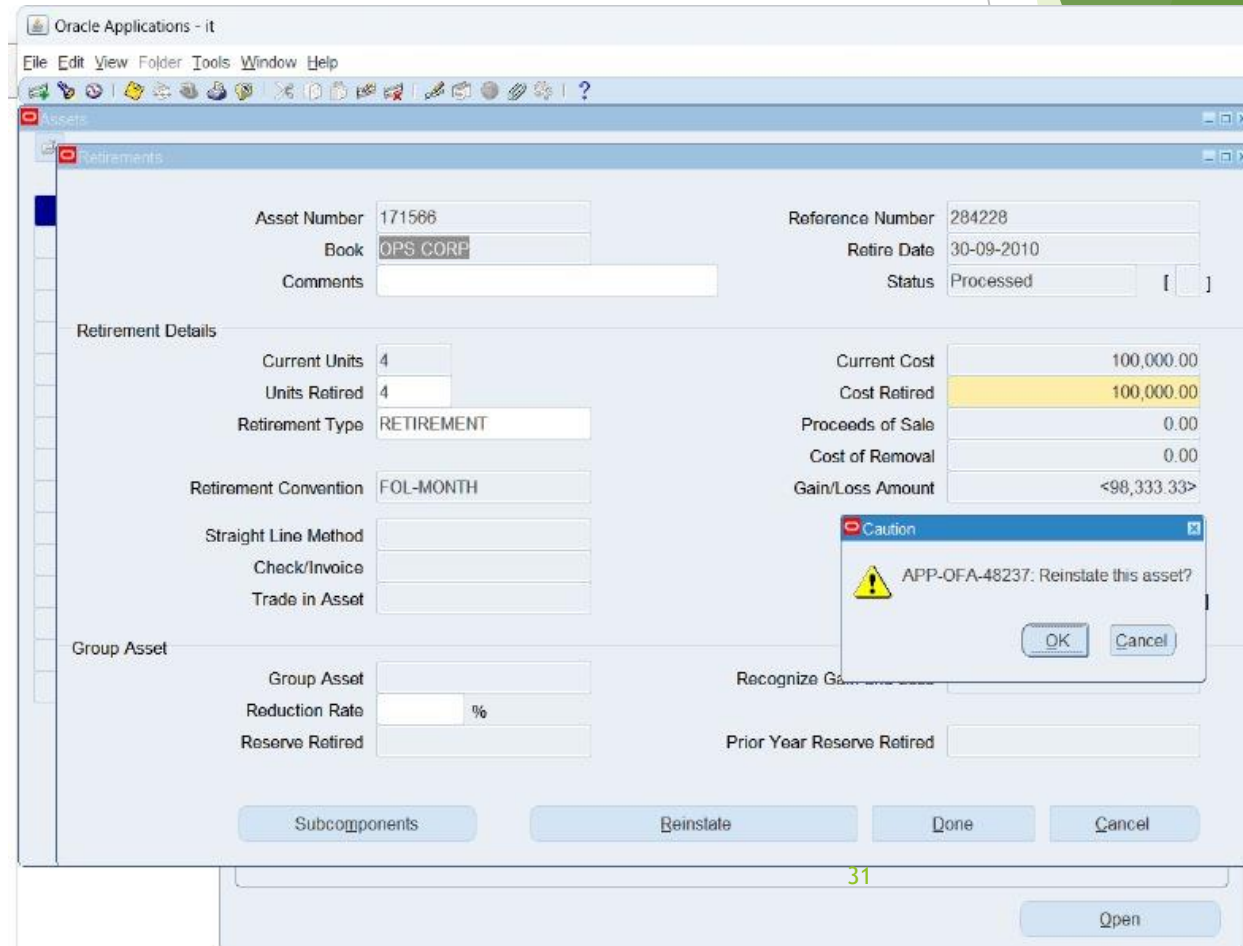


Reinstate assets :

Assets>>Asset Workbench>>find asset>>
Retirement>>Book>>Reinstate

Query the retirement transaction you want to
undo If it is PENDING and the period is open
choose Undo Retirement

If the retirement has a status of PROCESSED
and the period is close choose Reinstate.



Oracle Applications - it

File Edit View Folder Tools Window Help

Assets

Retirements

Asset Number 171586 Reference Number 284228

Book OPS.CORP Retire Date 30-09-2010

Comments Status Processed

Retirement Details

Current Units 4 Current Cost 100,000.00

Units Retired 4 Cost Retired 100,000.00

Retirement Type RETIREMENT Proceeds of Sale 0.00

Retirement Convention FOL-MONTH Cost of Removal 0.00

Straight Line Method Gain/Loss Amount <98,333.33>

Check/Invoice

Trade in Asset

Group Asset

Group Asset

Reduction Rate %

Reserve Retired

Recognize Gain

Prior Year Reserve Retired

Subcomponents Reinstate Done Cancel

Caution

APP-OFA-48237: Reinstate this asset?

OK Cancel

Open

Final Asset Reports & closing Report.



Asset Register



Depreciation
Report



journal entry
reserve report



Calculate
Gain/Loss
Report for
retired assets.

Asset Register Report:

show asset details like; Asset number - category -depreciation - Asset type - Invoice number.

apps.example.com:8000/OA_CGI/FNDWRR.exe?temp_id=4215916201

VISION ENTERPRISES

Book: OPS CORP

Currency : USD

Asset Register Report

For Assets Between 171566 and

Report Date: 14-OCT-2024 20:41

Page: 1

Asset Number: 171566

Tag Number:

Category: EQUIPMENT-PLANT & MACHINERY - Plant & Machinery (Impairments)

Model Number:

Owned or Leased: Owned

Parent Asset No:

Description: PC

Serial Number:

Manufacturer: New or Used: New

Parent Asset Description:

Total Units: 4

Property Class:

In Use: Yes

Asset Type: Capitalized

Invoice Number	Invoice Line Number	Description	Vendor Number	Vendor Name	Purchase Order Number
2024012	1 - 1	PC	1005	American Telephone and Telegraph	
2024012	2 - 1	US-SALES-TAX-101 - CITY	1005	American Telephone and Telegraph	
2024012	3 - 1	US-SALES-TAX-101 - COUNTY	1005	American Telephone and Telegraph	
2024012	4 - 1	US-SALES-TAX-101 - STATE	1005	American Telephone and Telegraph	

Book	Date Placed In Service	Prorate Convention	Prorate Date	Months Depn in First Yr	Depreciate When Placed in Service	Depn Start Date
OPS CORP	30-SEP-2010	MID-MONTH	16-SEP-2010	4 Yes	Yes	30-SEP-2010

Book	Depreciation Method	Life Yr.Mo	Basic Rate (%)	Adjusted Rate (%)	Capacity	Year-To-Date Production	Life-To-Date Production Measure	Unit of Depreciate in Last Year
OPS CORP	STL	005.00						Yes

Book	Period Reserved	Period Retired	ITC Rate (%)	ITC Amount	ITC Basis	Basis Reduction Rate (%)	Basis Reduction
OPS CORP							

Book	Revaluation Reserve	Ceiling Name	Ceiling Type	Bonus Rule	Salvage Value	Rate Adj Factor	Original Cost

Firefox automatically sends some data to Mozilla so that we can improve your experience.

Record: 1/7

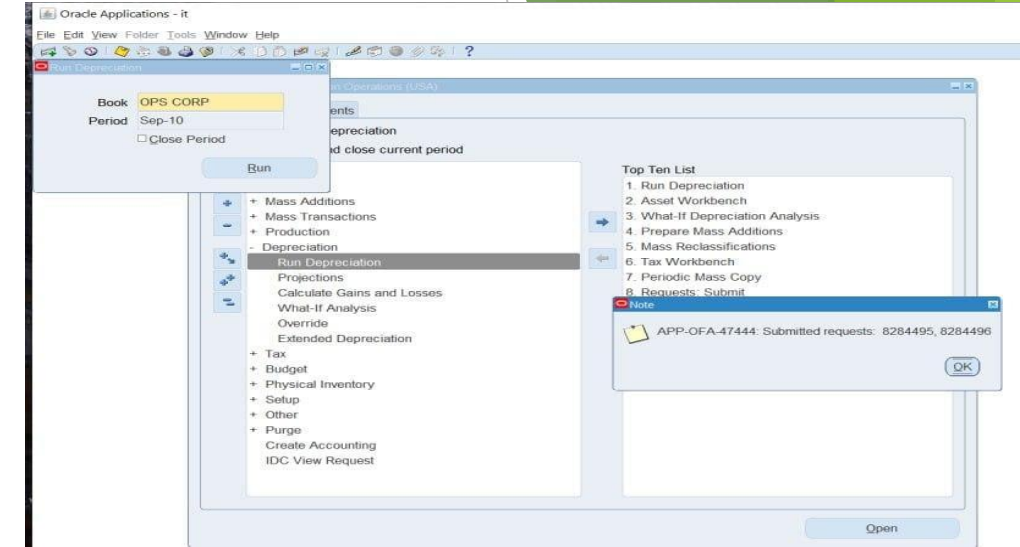
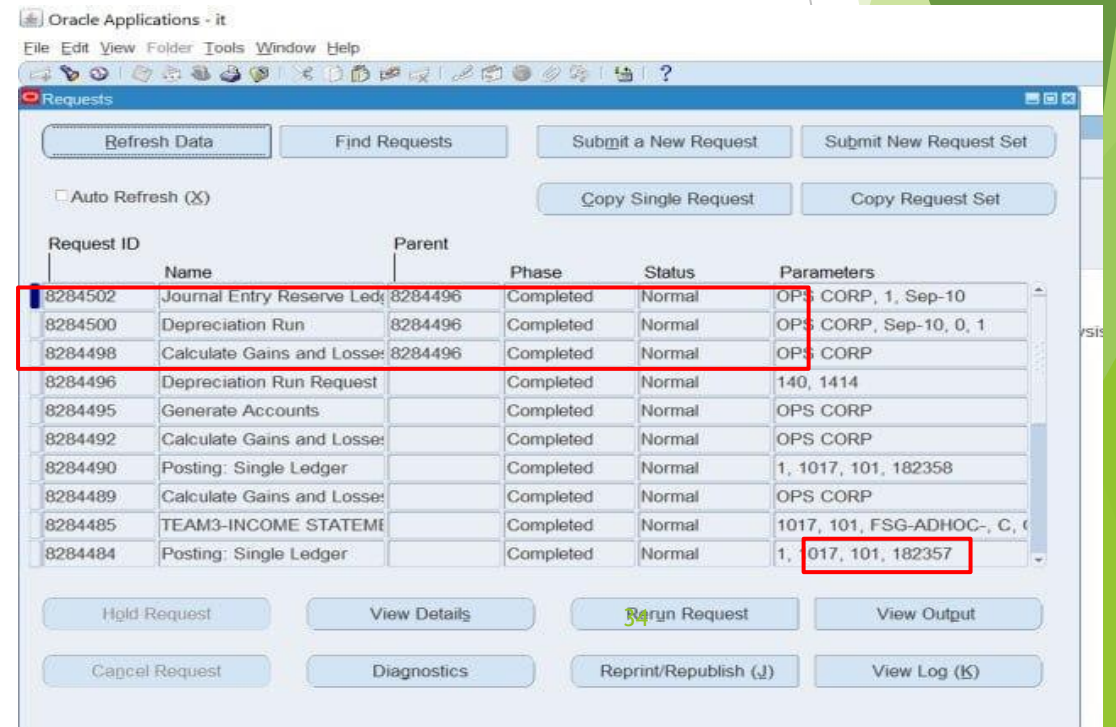
<OSC>

Depreciation

Depreciation >> Run Depreciation

There are 3 reports due to run depreciation :

1. calculate gains and losses.
2. Depreciation.
3. Journal entry reserve ledger.

Request ID	Name	Parent	Phase	Status	Parameters
8284502	Journal Entry Reserve Ledger	8284496	Completed	Normal	OPS CORP, 1, Sep-10
8284500	Depreciation Run	8284496	Completed	Normal	OPS CORP, Sep-10, 0, 1
8284498	Calculate Gains and Losses	8284496	Completed	Normal	OPS CORP
8284496	Depreciation Run Request		Completed	Normal	140, 1414
8284495	Generate Accounts		Completed	Normal	OPS CORP
8284492	Calculate Gains and Losses		Completed	Normal	OPS CORP
8284490	Posting: Single Ledger		Completed	Normal	1, 1017, 101, 182358
8284489	Calculate Gains and Losses		Completed	Normal	OPS CORP
8284485	TEAM3-INCOME STATEMENT		Completed	Normal	1017, 101, FSG-ADHOC-, C, 1
8284484	Posting: Single Ledger		Completed	Normal	1, 1017, 101, 182357



رواد مصر الرقمية

Calculate Gain and loss request >>View Output

Show the output report

Run Depreciation request>> view output

```
Depreciation Program Exception Report
Depreciation: 8 assets processed
Do_dep routine completed
Program FADDEPR completed successfully
```

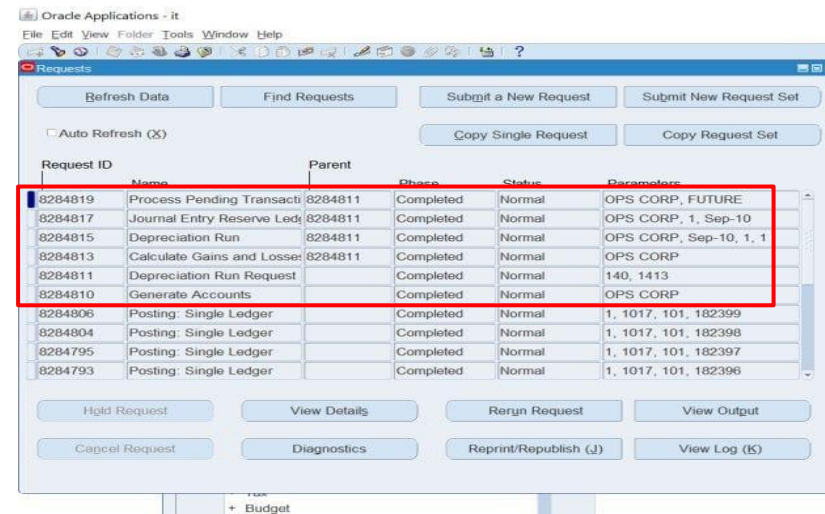
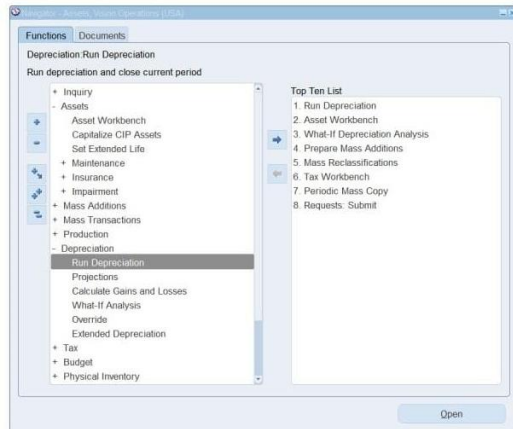
Journal Entry reserve request >> view output

Journal Entry Reserve Ledger Report									
Report Date: 13-OCT-2024 22:50									
Page: 1									
VISION ENTERPRISES									
Currency: USD									
Book: OPS CORP									
Company: 01									
Expense Account: 5110									
Reserve Account: 1660									
Period: Sep-10									
Dpt	Asset-Description	Date Placed	Deprn In Service Method	Life Yr.No	Cost	Depreciation Amount	Year-To-Date Depreciation	Depreciation Reserve	Percent
450	138570-lab	30-SEP-2010	STL	3.00	50,000.00	1,388.89	1,388.89	1,388.89	100.00
	141568-computer	30-SEP-2010	STL	3.00	10,000.00	277.78	277.78	277.78	33.33
Department 450 Totals:					60,000.00	1,666.67	1,666.67	1,666.67	
Account 5110/1660 Totals:					60,000.00	1,666.67	1,666.67	1,666.67	
Journal Entry Reserve Ledger Report									
Report Date: 13-OCT-2024 22:50									
Page: 2									
VISION ENTERPRISES									
Currency: USD									
Book: OPS CORP									
Company: 01									
Expense Account: 5221									
Reserve Account: 1630									
Period: Sep-10									
Dpt	Asset-Description	Date Placed	Deprn In Service Method	Life Yr.No	Cost	Depreciation Amount	Year-To-Date Depreciation	Depreciation Reserve	Percent
000	171566-PC	30-SEP-2010	STL	5.00	25,000.00	416.67	416.67	416.67	25.00
Department 000 Totals:					25,000.00	416.67	416.67	416.67	
Account 5221/1630 Totals:					25,000.00	416.67	416.67	416.67	
Journal Entry Reserve Ledger Report									
Report Date: 13-OCT-2024 22:50									
Page: 3									
VISION ENTERPRISES									
Currency: USD									
Book: OPS CORP									
Company: 01									
Expense Account: 6100									
Reserve Account: 1660									
Period: Sep-10									
Dpt	Asset-Description	Date Placed	Deprn In Service Method	Life Yr.No	Cost	Depreciation Amount	Year-To-Date Depreciation	Depreciation Reserve	Percent

Journal Entry Reserve Ledger Report									
Report Date: 13-OCT-2024 22:50									
Page: 52									
VISION ENTERPRISES									
Currency: USD									
Book: OPS CORP									
Company: 01									
Expense Account: 7730									
Reserve Account: 1660									
Period: Sep-10									
Dpt	Asset-Description	Date Placed	Deprn In Service Method	Life Yr.No	Cost	Depreciation Amount	Year-To-Date Depreciation	Depreciation Reserve	Percent
000	141568-computer	30-SEP-2010	STL	3.00	20,000.00	555.55	555.55	555.55	66.67
Department 000 Totals:					20,000.00	555.55	555.55	555.55	
Account 7730/1660 Totals:					20,000.00	555.55	555.55	555.55	
Journal Entry Reserve Ledger Report									
Report Date: 13-OCT-2024 22:50									
Page: 53									
VISION ENTERPRISES									
Currency: USD									
Book: OPS CORP									
Company: 01									
Expense Account: 7740									
Reserve Account: 9999									
Period: Sep-10									
Dpt	Asset-Description	Date Placed	Deprn In Service Method	Life Yr.No	Cost	Depreciation Amount	Year-To-Date Depreciation	Depreciation Reserve	Percent
740	100071-LAND	01-JAN-1996	STL	30.00	490,000.00	0.00	0.00	0.00	100.00 N
	100903-LAND	01-JAN-1997	STL	30.00	2,800,000.00	0.00	0.00	381,944.40	100.00 N
	100910-LAND	05-MAY-1997	STL	30.00	1,500,000.00	0.00	0.00	212,500.02	100.00 N
	100915-LAND	01-JAN-1997	STL	30.00	2,500,000.00	0.00	0.00	381,944.40	100.00 N
	100920-LAND	05-MAY-1997	STL	30.00	1,500,000.00	0.00	0.00	212,500.02	100.00 N
Department 740 Totals:					6,490,000.00	0.00	0.00	1,188,888.84	
Account 7740/9999 Totals:					6,490,000.00	0.00	0.00	1,188,888.84	
Company 01 Totals:					259,226,602.81	703,280.64	6,273,233.88	80,097,018.78	
Report Totals:					259,226,602.81	703,280.64	6,273,233.88	80,097,018.78	
Page: 53 of 53									
P = Partial unit retirement									
F = Full retirement									
T = Transfer out									
N = Non-depreciating asset									
R = Reclass									
B = Bonus Depreciation Amount									

Closing a Depreciation Period

- ▶ When you run depreciation, Oracle Assets gives you the option of closing the current period if you check the Close Period check box on the Run Depreciation window. If all of your assets depreciate successfully, Oracle Assets automatically closes the period and opens the next period for the book.



Reconcile the Fixed Assets ledger with the General Ledger.

- ▶ The Create Accounting- Assets concurrent program creates journal entries for transaction events in Oracle Assets. The journal entries can be transferred to and posted in the General Ledger.
- ▶ View>>request>>submit a new request>>create accounting.
- ▶ Navigator>>create accounting.

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1 of 2 Automatic Zoom

ORACLE Subledger Accounting **Subledger Accounting Program Report** Report Date **Oct 14, 2024**
Vision Operations (USA) Page 1 of 2

Application **Assets**
Process Category **Oct 31, 2010**
End Date **Final**
Accounting Mode **Summary**
Report Level **No**
Errors Only **Yes**
Transfer to General Ledger **No**
Post in General Ledger
General Ledger Batch Name

Report Summary

Event Class	Number of Documents	Number of Events Processed	In Error Ledger	Journal Entry	Balance Type
dditions	5	5	0 Vision Operations (USA)	Actual	
djustments	3	3	0 Vision Operations (USA)	Actual	
apitalization	2	2	0 Vision Operations (USA)	Actual	
ategory Reclass	1	1	0 Vision Operations (USA)	Actual	
epreciation	11	11	0 Vision Operations (USA)	Actual	
etirements	5	5	0 Vision Operations (USA)	Actual	
nit Adjustments	2	2	0 Vision Operations (USA)	Actual	

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Page: 1 of 2 Automatic Zoom

Retirements	5	5	0 Vision Operations (USA)	Actual	5
Unit Adjustments	2	2	0 Vision Operations (USA)	Actual	2

Transfer to General Ledger Summary

Ledger	Balance Type	Journal Entries	Transferred	Not Transferred
Vision Operations (USA)			29	0

NOTE
Please review Journal Import output files to find issue encountered by Journal Import while transferring data to General Ledger if above chart shows some rows under Not Transferred column.
If Journal Import output files show status as "Error" none of the transaction in the entire lot would be transferred to General Ledger.
If Journal Import was not spawned that means that noeligible records were found which should be transferred to General Ledger.

ORACLE Subledger Accounting **Subledger Accounting Program Report** Report Date **Oct 14, 2024**
Vision Operations (USA) Page 2 of 2

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