

Lennar Mortgage, LLC

CLOSING COST WORKSHEET

Your actual rate, payment, and costs could be higher. Get an official Loan Estimate before choosing a loan.

NOTE: Although this statement provides information regarding estimated closing costs, it is not a Loan Estimate. If you apply for a loan with Lennar Mortgage, LLC you will receive a Loan Estimate.

Loan Number: 20700655

Date: 04/10/2023

Borrower:	Naga venkata someswara rao Gonaboyina		
CoBorrower:	PurnaDivya Thuraga		
Property:	TBD Miami, FL 33167		
Loan Program:	2150 FannieMae Fixed Conventional Conforming 30 yr Term		
Purpose Of Loan:	Purchase		
Term (Months):	360		
Loan Amount:	\$ 515,490.00		

Lender:	Lennar Mortgage, LLC 5505 Blue Lagoon Drive Suite 505 Doral, FL 33126		
Loan Officer:	Will Helmick	Phone:	305-485-2046
NMLS #	2301654	Fax:	
Note Rate:	5.250%	Loan To Value	96.500%
APR:	6.013%	Cumulative LTV:	96.500%
		Down Payment:	\$18,375.00

Section I. Total Estimated Closing Cost

Processing Fee	\$ 665.00
Underwriting Fee	\$ 750.00
Document Preparation Fee	\$ 380.00
Appraisal Fee	\$ 600.00
Flood Certification	\$ 7.50
Final Inspection Fee	\$ 185.00
Closing Fee	\$ 870.00
Owner's Title Insurance	\$ 835.50
Lender's Title Insurance	\$ 3,068.50
Recording Service Fee	\$ 33.00
Courier Fee	\$ 150.00
Survey Fee	\$ 500.00
Search	\$ 395.00
Recording Fees	\$ 292.00
City/County/Stamps	\$ 997.50
State Tax/Stamps	\$ 4,895.80
Notary Fee	\$ 350.00
Builder Fee	\$ 9,539.08
Pest Inspection Fee	\$ 150.00
HOA Working Capital	\$ 522.00
Total Estimated Closing Costs	\$ 25,185.88

Estimated Cash Required To Close

Purchase Price	\$ 525,000.00
Total Estimated Closing Costs (Section I) ³	+ \$ 25,185.88
Total Estimated Prepayments (Section II)	+ \$ 6,937.53
PMI, MIP, Funding Fee	+ \$ 8,865.93
Total Estimated Costs to Close	= \$ 565,989.34
Loan Amount	- \$ 515,490.00
Other Financing	- \$ 0.00
SellerCredit	- \$ 8,300.00
Cash Deposit on Sales Contract	- \$ 0.00
Seller Paid Obligations	- \$ 3,325.00
Total Cash Required¹	\$ 38,874.34

Total Estimated Monthly Payment

Principal & Interest	\$ 2,846.55
Monthly Hazard Insurance***	\$ 200.00
Monthly Property Taxes***	\$ 541.78
Monthly Mortgage Insurance	\$ 230.72
HOA Dues	\$ 173.47
Monthly Flood Insurance	\$ 100.00
Community Dev District Fee ***	\$ 117.00
Total Monthly Payment²	\$ 4,209.52

Section II. Total Estimated Prepayments

Daily Int. Charges	15 days @ \$ 74.1458	\$ 1,112.19
Hazard Insurance Premium		\$ 2,400.00
Flood Insurance		\$ 1,200.00
Hazard Insurance		\$ 600.00
Property Taxes		\$ 1,625.34
Total Estimated Prepayments		\$ 6,937.53

1. This is an estimate of the cash required/proceeds to close the loan transaction. The consumer should refer to the Loan Estimate for additional information.

2. This amount may differ from the estimated initial monthly payment amount on your Loan Estimate, which includes only principal, interest and mortgage insurance (as applicable).

3. "Total Estimated Closing Costs" includes all closing costs, including those costs traditionally paid by the seller or charged to the seller by regulation. "Seller Paid Closing Costs/Prepaid" credit is the sum total of the closing costs traditionally paid by the seller plus any closing cost credit negotiated by the buyer in the purchase contract.

*** Not included in payment if Escrows are Waived

This document is for informational purposes. It does not constitute a commitment or offer to lend. Your settlement charges may change depending on what product you are approved for, on what terms and when you are approved and/or close your loan. Interest rates and programs are subject to change without notice.