

**FORM NO. 16**
**PART B**

**Certificate under section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P**

<b>Certificate No.</b> SAOKFOA		<b>Last updated on</b> 23-Apr-2025	
<b>Name and address of the Employer/Specified Bank</b>		<b>Name and address of the Employee/Specified senior citizen</b>	
J P MORGAN SERVICES INDIA PRIVATE LIMITED TOWER A BLK9,, NIRLON KNOWLEDGE PARK,, WESTERN EXPRESS HIGHWAY, GOREGAON (E), MUMBAI - 400063 Maharashtra  PAYROLL.OPS.INDIASTATUTORY@JPMORGAN.COM		NAGAGOURISH REDDY BHIMANAPATI NO 6, MUNISWAMAPPA GARDEN, 19TH CROSS 22ND MAIN, JP NAGAR 5TH PHASE, BANGALORE - 560078 Karnataka	
<b>PAN of the Deductor</b>	<b>TAN of the Deductor</b>	<b>PAN of the Employee/Specified senior citizen</b>	
AABCD0503B	MUMJ05980C	ANFPB1481N	
<b>CIT (TDS)</b>	<b>Assessment Year</b>	<b>Period with the Employer</b>	
The Commissioner of Income Tax (TDS) Room No. 900A, 9th Floor, K.G. Mittal Ayurvedic Hospital Building, Charni Road , Mumbai - 400002	2025-26	<b>From</b> 01-Apr-2024	<b>To</b> 31-Mar-2025

Annexure - I

## Details of Salary Paid and any other income and tax deducted

A	Whether opting out of taxation u/s 115BAC(1A)?	No	
1.	Gross Salary	Rs.	Rs.
(a)	Salary as per provisions contained in section 17(1)	3235726.00	
(b)	Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)	0.00	
(c)	Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	0.00	
(d)	Total		3235726.00
(e)	Reported total amount of salary received from other employer(s)		0.00
2.	Less: Allowances to the extent exempt under section 10		
(a)	Travel concession or assistance under section 10(5)	0.00	
(b)	Death-cum-retirement gratuity under section 10(10)	0.00	
(c)	Commutated value of pension under section 10(10A)	0.00	
(d)	Cash equivalent of leave salary encashment under section 10 (10AA)	0.00	
(e)	House rent allowance under section 10(13A)	0.00	
(f)	Other special allowances under section 10(14)	0.00	

For J.P. Morgan Services India Private Limited

 Signer: RITU KUMAR SRIPADA  
 Date: Monday, Apr 21, 2025 2:56 PM


(g)	Amount of any other exemption under section 10 [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(h)	Total amount of any other exemption under section 10	0.00	
(i)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(f)+2(h)]		0.00
3.	Total amount of salary received from current employer [1(d)-2(i)]		3235726.00
4.	Less: Deductions under section 16		
(a)	Standard deduction under section 16(ia)	75000.00	
(b)	Entertainment allowance under section 16(ii)	0.00	
(c)	Tax on employment under section 16(iii)	0.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]		75000.00
6.	Income chargeable under the head "Salaries" [(3+1(e))-5]		3160726.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)		
(a)	Income (or admissible loss) from house property reported by employee offered for TDS	0.00	
(b)	Income under the head Other Sources offered for TDS	0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]		0.00
9.	<b>Gross total income (6+8)</b>		<b>3160726.00</b>
10.	Deductions under Chapter VI-A	Gross Amount	Deductible Amount
(a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C	0.00	0.00
(b)	Deduction in respect of contribution to certain pension funds under section 80CCC	0.00	0.00
(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)	0.00	0.00
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)	0.00	0.00
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)	0.00	0.00
(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)	0.00	0.00
(g)	Deduction in respect of health insurance premia under section 80D	0.00	0.00

For J.P. Morgan Services India Private Limited

Signer: RITU KUMAR SRIPADA  
Date: Monday, Apr 28, 2025 2:56 PM

(h)	Deduction in respect of interest on loan taken for higher education under section 80E	0.00	0.00	
(i)	Deduction in respect of contribution by the employee to Agnipath Scheme under section 80CCH	0.00	0.00	
(j)	Deduction in respect of contribution by the Central Government to Agnipath Scheme under section 80CCH	0.00	0.00	
		Gross Amount	Qualifying Amount	Deductible Amount
(k)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0.00	0.00	0.00
(l)	Deduction in respect of interest on deposits in savings account under section 80TTA	0.00	0.00	0.00
(m)	Amount Deductible under any other provision (s) of Chapter VI-A [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]			
(n)	Total of amount deductible under any other provision(s) of Chapter VI-A	0.00	0.00	0.00
11.	Aggregate of deductible amount under Chapter VI-A [10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(k)+10(l)+10(n)]			0.00
12.	<b>Total taxable income (9-11)</b>			<b>3160726.00</b>
13.	Tax on total income			638218.00
14.	Rebate under section 87A, if applicable			0.00
15.	Surcharge, wherever applicable			0.00
16.	Health and education cess			25529.00
17.	Tax payable (13+15+16-14)			663747.00
18.	Less: Relief under section 89 (attach details)			0.00
19.	Less: Tax deducted at source as per Form No. 12BAA submitted under provisions of section 192(2B)			0.00
20.	Less: Tax collected at source as per Form No. 12BAA submitted under provisions of section 192(2B)			
21.	<b>Net tax payable (17-18-19-20)</b>			<b>663747.00</b>
Verification				
I, <u>RITU KUMAR SRIPADA</u> , son/daughter of <u>SUDESH KUMAR</u> . Working in the capacity of <u>AUTHORISED SIGNATORY</u> (Designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.				
Place	GOREGAON EAST MUMBAI	(Signature of person responsible for deduction of tax)		
Date	25-Apr-2025	Full Name:	RITU KUMAR SRIPADA	

For J.P. Morgan Services India Private Limited

Signer: RITU KUMAR SRIPADA

Date: Monday, Apr 25 2:56 PM



## 2. (f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below

Sl. No.	Particular's of Amount for any other exemption under section 10 Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2..				
3.				
4.				
5.				
6.				

## 10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VIA 'to be filled in the table below

Sl. No.	Particular's of Amount deductible under any other provision(s) of Chapter VIA Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2.				
3.				
4.				
5.				
6.				

Place	GOREGAON EAST MUMBAI	(Signature of person responsible for deduction of tax)	
Date	25-Apr-2025	Full Name:	RITU KUMAR SRIPADA

For J.P. Morgan Services India Private Limited

Signer: RITU KUMAR SRIPADA

Date: Monday, Apr 25 2:56 PM



**FORM NO. 16**

[See rule 31(1)(a)]

**PART A**
**Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P**

Certificate No. SAOKFOA		Last updated on 23-Apr-2025	
Name and address of the Employer/Specified Bank		Name and address of the Employee/Specified senior citizen	
J P MORGAN SERVICES INDIA PRIVATE LIMITED TOWER A BLK9., NIRLON KNOWLEDGE PARK., WESTERN EXPRESS HIGHWAY, GOREGAON (E), MUMBAI - 400063 Maharashtra  PAYROLL.OPS.INDIASTATUTORY@JPMORGAN.COM		NAGAGOURISH REDDY BHIMANAPATI NO 6, MUNISWAMAPPA GARDEN, 19TH CROSS 22ND MAIN, JP NAGAR 5TH PHASE, BANGALORE - 560078 Karnataka	
PAN of the Deductor	TAN of the Deductor	PAN of the Employee/Specified senior citizen	Employee Reference No. provided by the Employer/Pension Payment order no. provided by the Employer (If available)
AABCD0503B	MUMJ05980C	ANFPB1481N	
CIT (TDS)		Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) Room No. 900A, 9th Floor, K.G. Mittal Ayurvedic Hospital Building, Charni Road , Mumbai - 400002		2025-26	From 01-Apr-2024 To 31-Mar-2025

**Summary of amount paid/credited and tax deducted at source thereon in respect of the employee**

Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)
Q1	QVTJKBA	740913.00	149265.00	149265.00
Q2	QVVVIYQB	740913.00	146665.00	146665.00
Q3	QVWJVFWE	740914.20	141465.00	141465.00
Q4	QVYOFZIB	1012983.40	226351.51	226351.51
<b>Total (Rs.)</b>		<b>3235723.60</b>	<b>663746.51</b>	<b>663746.51</b>

**I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT**

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
<b>Total (Rs.)</b>					

**II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN**


(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	49755.00	0510016	06-05-2024	17074	F
2	49755.00	0510016	06-06-2024	17638	F
3	49755.00	0510002	05-07-2024	18820	F
4	49755.00	0510016	06-08-2024	45891	F

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
5	49755.00	0510016	06-09-2024	71903	F
6	47155.00	0510002	04-10-2024	84281	F
7	47155.00	0510002	06-11-2024	80755	F
8	47155.00	0510016	06-12-2024	31555	F
9	47155.00	0510016	06-01-2025	60822	F
10	93955.00	0510002	06-02-2025	80472	F
11	79654.00	0510002	06-03-2025	70330	F
12	52742.51	0510002	31-03-2025	72822	F
<b>Total (Rs.)</b>	<b>663746.51</b>				

## Verification

I, **RITU KUMAR SRIPADA**, son / daughter of **SUDESH KUMAR** working in the capacity of **AUTHORISED SIGNATORY** (designation) do hereby certify that a sum of **Rs. 663746.51** [Rs. Six Lakh Sixty Three Thousand Seven Hundred and Forty Six Fifty One paisa Only (in words)] has been deducted and a sum of **Rs. 663746.51** [Rs. Six Lakh Sixty Three Thousand Seven Hundred and Forty Six Fifty One paisa Only] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	GOREGAON EAST MUMBAI	
Date	25-Apr-2025	
Designation: AUTHORISED SIGNATORY		Full Name:RITU KUMAR SRIPADA

## Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

## Legend used in Form 16

## \* Status of matching with OLTAS

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

For J.P. Morgan Services India Private Limited

Signer: RITU KUMAR SRIPADA

Date: Monday, Apr 28, 2025 2:56 PM



Annexure to Form 16 Part B

2(f). Break up for 'Amount of any other exemption under section 10' to be filled in the table below

Particular's of Amount of any other exemption under section 10'	INR

10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VI-A ' to be filled in the table below

Particular's of amount deductible under any other provision(s) of Chapter VI-A	Gross Amount	Qualifying Amount	Deductible Amount

Place	MUMBAI	(Signature of person responsible for deduction of tax)
Date	01.04.2025	Full Name: RITU KUMAR SRIPADA

**FORM No.12BA**  
**{See Rule 26A(2)(b)}**

**Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof**

1. Name and address of employer	:	JP Morgan Services India Private Limited,TOWER A-9, B-10, C-11, NIRLON KP,W.E. HIGHWAY, GOREGAON(E),400063,Maharashtra
2. TAN	:	MUMJ05980C
3. TDS Assessment Range of the employer	:	Salary Circle,K.G MITTAL AYURVEDIC HOSPITAL BLDG,CHARNI RD,MUMBAI,400002,
4. Name, designation and Permanent Account Number or Aadhaar Number of employee	:	Naga Gourish Bhimanapati,,40067899,ANFPB1481N
5. Is the employee a director or a person with substantial interest in the company(where the employer is a company)	:	
6. Income under the head "Salaries" of the employee (other than from perquisites)	:	3160726.00
7. Financial year	:	2024-2025
8. Valuation of Perquisites	:	

S. No.	Nature of perquisites (see rule 3)	Value of perquisite as per (Rs.)	Amount, if any, recovered from the employee (Rs.)	Amount of perquisite chargeable to tax Col. (3) - Col(4) (Rs.)
(1)	(2)	(3)	(4)	(5)
1.	Accommodation	0.00	0.00	0.00
2.	Cars/Other automotive	0.00	0.00	0.00
3.	Sweeper, gardener, watchman or personal attendant	0.00	0.00	0.00
4.	Gas, electricity, water	0.00	0.00	0.00
5.	Interest free or concessional loans	0.00	0.00	0.00
6.	Holiday expenses	0.00	0.00	0.00
7.	Free or concessional travel	0.00	0.00	0.00
8.	Free meals	0.00	0.00	0.00
9.	Free education	0.00	0.00	0.00
10.	Gifts, vouchers, etc.	0.00	0.00	0.00
11.	Credit card expenses	0.00	0.00	0.00
12.	Club expenses	0.00	0.00	0.00
13.	Use of movable assets by employees	0.00	0.00	0.00
14.	Transfer of assets to employees	0.00	0.00	0.00
15.	Value of any other benefit/amenity/service/privilege	0.00	0.00	0.00
16.	Stock options allotted or transferred by employer being an eligible start-up referred to in section 80-IAC.	0.00	0.00	0.00
17.	Stock options (non-qualified options) other than ESOP in col 16 above.	0.00	0.00	0.00
18.	Contribution by employer to fund and scheme taxable under section 17(2)(vii).	0.00	0.00	0.00
19.	Annual accretion by way of interest, dividend etc. to the balance at the credit of fund and scheme referred to in section 17(2)(vii) and taxable under section 17(2)(viiia).	0.00	0.00	0.00
20.	Other benefits or amenities	0.00	0.00	0.00
21.	Total value of perquisites	0.00	0.00	0.00
22.	Total value of profits in lieu of salary as per section 17(3)	0.00	0.00	0.00

**Details of tax**

- (a) Tax deducted from salary of the employee under section 192(1)  
 (b) Tax paid by employer on behalf of the employee under section 192(1A)  
 (c) Total tax paid  
 (d) Date of payment into Government treasury

663746.51
0.00
663746.51

**DECLARATION BY EMPLOYER**

I, **RITU KUMAR SRIPADA** Son/daughter of **SUDESH KUMAR** working as **AUTHORISED SIGNATORY** (designation ) do hereby declare on behalf of **JP Morgan Services India Private Limited** ( name of the employer ) that the information given above is true and correct. I have seen the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite as in accordance with section 17 and rules framed thereunder and that such information is true and correct.

Date: Monday, April 25 2:56 PM

Signature of person responsible for deduction of tax

Full Name:**RITU KUMAR SRIPADA**

Designation:**AUTHORISED SIGNATORY**

Place : **MUMBAI**

Date : **01.04.2025**



Annexure to Form No.16

Name: <b>Naga Gourish Bhimanapati</b> Emp No.: <b>40067899</b>		
	<b>Particulars</b>	<b>Amount(INR)</b>
<b>Emoluments paid</b>	Basic Salary	949005.00
	House Rent Allowance	474502.50
	Bonus	150000.00
	Special Allowance	1563961.90
	Awards	86256.60
	Internet Allowance	12000.00
<b>Perquisites</b>		
	<b>Gross emoluments</b>	<b>3235726.00</b>
<b>Income from other sources</b>		
	Income	
	<b>Total income from other sources</b>	<b>0.00</b>
<b>Exemptions u/s 10</b>		
	Allowance	
	<b>Total Exemption</b>	<b>0.00</b>

For J.P. Morgan Services India Private Limited  
Signer: RITU KUMAR SRIPADA  
Date: Monday, Apr 01, 2025 2:56 PM



Date: **01.04.2025**  
Place: **MUMBAI**

Full Name: **RITU KUMAR SRIPADA**  
Designation: **AUTHORISED SIGNATORY**