

Income Statements

For the year ended 30 June 2020

	Note	Group ^{1, 2, 3}			Bank ^{2, 3}	
		30 Jun 20	30 Jun 19	30 Jun 18	30 Jun 20	30 Jun 19
		\$M	\$M	\$M	\$M	\$M
Interest income:						
Effective interest income	2.1	29,726	34,089	33,643	26,651	30,953
Other interest income	2.1	436	620	629	485	660
Interest expense	2.1	(11,552)	(16,485)	(15,807)	(10,660)	(15,434)
Net interest income		18,610	18,224	18,465	16,476	16,179
Other banking income ⁴	2.3	5,002	4,877	5,299	9,154	5,919
Net banking operating income		23,612	23,101	23,764	25,630	22,098
Net funds management operating income	2.3	173	254	314	–	–
Net insurance operating income	2.3	141	150	241	–	–
Total net operating income before operating expenses and impairment		23,926	23,505	24,319	25,630	22,098
Operating expenses	2.4	(10,929)	(10,928)	(10,687)	(10,745)	(10,633)
Loan impairment expense	3.2	(2,518)	(1,201)	(1,079)	(2,155)	(1,058)
Net profit before income tax		10,479	11,376	12,553	12,730	10,407
Income tax expense	2.5	(3,020)	(3,275)	(3,811)	(2,562)	(2,624)
Net profit after income tax from continuing operations		7,459	8,101	8,742	10,168	7,783
Non-controlling interests in net profit after income tax from continuing operations		–	(12)	(13)	–	–
Net profit attributable to equity holders of the Bank from continuing operations		7,459	8,089	8,729	10,168	7,783
Net profit after income tax from discontinued operations	11.3	2,178	489	606	–	–
Non-controlling interests in net profit after income tax from discontinued operations	11.3	(3)	(7)	(6)	–	–
Net profit attributable to equity holders of the Bank		9,634	8,571	9,329	10,168	7,783

The above Income Statements should be read in conjunction with the accompanying notes.

Earnings per share for profit attributable to equity holders of the Bank during the year:

		Group ^{1, 2}		
		30 Jun 20	30 Jun 19	30 Jun 18
		Cents per share		
Earnings per share from continuing operations:				
Basic		421. 8	458. 3	500. 0
Diluted		408. 5	443. 2	485. 5
Earnings per share:				
Basic		544. 8	485. 6	534. 3
Diluted		523. 2	468. 6	517. 7

1 Information has been restated and presented on a continuing operations basis. For details on the Group's discontinued operations refer to Note 11.3.
2 Comparative information has been restated to conform to presentation in the current year and to reflect the changes in accounting policies detailed in Note 1.1.
3 Current year amounts reflect the adoption of AASB 16 *Leases* on 1 July 2019. As permitted by AASB 16 comparative information has not been restated. For details on the adoption of AASB 16 refer to Note 1.1.
4 Other banking income is presented net of directly associated depreciation and impairment charges.

Statements of Comprehensive Income

For the year ended 30 June 2020

	Note	Group ^{1, 2, 3}			Bank ^{2, 3}	
		30 Jun 20	30 Jun 19	30 Jun 18	30 Jun 20	30 Jun 19
		\$M	\$M	\$M	\$M	\$M
Net profit after income tax for the period from continuing operations		7,459	8,101	8,742	10,168	7,783
Other comprehensive income/(expense):						
Items that may be reclassified subsequently to profit/(loss):						
Foreign currency translation reserve net of tax		(186)	488	(12)	(51)	214
Gains/(losses) on cash flow hedging instruments net of tax		726	947	(53)	694	1,003
(Losses)/gains on debt investment securities at fair value through Other Comprehensive Income net of tax		(199)	103	–	(200)	(5)
Losses on available-for-sale investments net of tax		–	–	(68)	–	–
Total of items that may be reclassified		341	1,538	(133)	443	1,212
Items that will not be reclassified to profit/(loss):						
Actuarial gains/(losses) from defined benefit superannuation plans net of tax		116	(49)	161	115	(50)
Losses on liabilities at fair value due to changes in own credit risk net of tax		–	–	(2)	–	–
Gains/(losses) on equity investment securities at fair value through Other Comprehensive Income net of tax		34	(6)	–	40	(1)
Revaluation of properties net of tax		19	34	31	15	33
Total of items that will not be reclassified		169	(21)	190	170	(18)
Other comprehensive income net of income tax from continuing operations		510	1,517	57	613	1,194
Total comprehensive income for the period from continuing operations		7,969	9,618	8,799	10,781	8,977
Net profit after income tax for the period from discontinued operations		2,178	489	606	–	–
Other comprehensive income/(expense) for the period from discontinued operations net of income tax ⁴		(56)	(17)	(6)	–	–
Total comprehensive income for the period		10,091	10,090	9,399	10,781	8,977
Total comprehensive income for the period is attributable to:						
Equity holders of the Bank		10,088	10,071	9,380	10,781	8,977
Non-controlling interests		3	19	19	–	–
Total comprehensive income net of tax		10,091	10,090	9,399	10,781	8,977

1 Information has been restated and presented on a continuing operations basis. For details on the Group's discontinued operations refer to Note 11.3.
2 Comparative information has been restated to conform to presentation in the current year and to reflect the changes in accounting policies detailed in Note 1.1.
3 Current year amounts reflect the adoption of AASB 16 *Leases* on 1 July 2019. As permitted by AASB 16 comparative information has not been restated. For details on the adoption of AASB 16 refer to Note 1.1.
4 Includes \$48 million loss on foreign currency translation net of tax (30 June 2019: \$24 million loss; 30 June 2018: \$3 million gain) and \$8 million loss on revaluation of debt investment securities measured at fair value through other comprehensive income net of tax (30 June 2019: \$7 million gain). The year ended 30 June 2018 includes \$9 million loss on revaluation of available-for-sale investments net of tax.

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

	Note	Group		
		30 Jun 20	30 Jun 19	30 Jun 18
		Cents per share		
Dividends per share attributable to shareholders of the Bank:				
Ordinary shares	8.4	298	431	431

