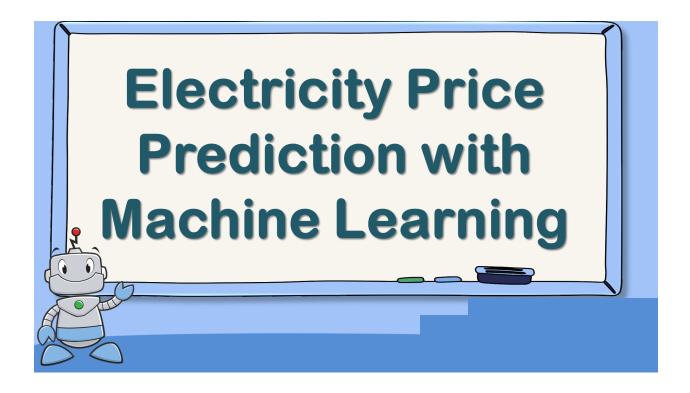
# **ELECTRICITY PRICES PREDICTION**



# **Phase-2DocumentSubmission**

## **OBJECTIVE:**

The price of electricity depends on many factors. Predicting the price of electricity helps to understand how much electricity they have to pay each year. The Electricity Price Prediction task is based on a case study where you need to predict the daily price of electricity based on the daily consumption. We use the datascience with machine learning for the electricity price prediction.

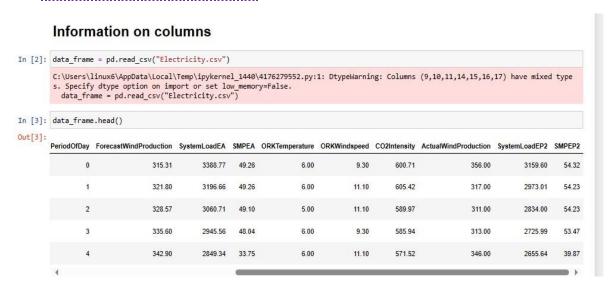
### **1.DATASET INFORMATION:**

✓ A data source for electricity prices prediction using applied data science should be accurate and complete.

## **Dataset Link:**

https://www.kaggle.com/datasets/chakradharmattapalli/electricity-price-prediction

## **Columns Information:**



```
In [5]: data_frame.info()
        <class 'pandas.core.frame.DataFrame'>
        RangeIndex: 38014 entries, 0 to 38013
        Data columns (total 18 columns):
         # Column
                                     Non-Null Count Dtype
             DateTime
                                      38014 non-null object
             Holiday
                                      1536 non-null
             HolidayFlag
DayOfWeek
                                      38014 non-null
                                                      int64
                                      38014 non-null
                                                      int64
             WeekOfYear
                                      38014 non-null
             Day
Month
                                      38014 non-null
                                                      int64
                                      38014 non-null
                                                      int64
                                      38014 non-null
             PeriodOfDay
ForecastWindProduction
                                      38014 non-null
                                                      int64
                                      38014 non-null
                                                      object
             SystemLoadEA
                                      38014 non-null object
         11 SMPEA
12 ORKTemperature
                                      38014 non-null object
                                      38014 non-null object
             ORKWindspeed
                                      38014 non-null object
             CO2Intensity
                                      38014 non-null object
             ActualWindProduction
         15
                                      38014 non-null object
             SystemLoadEP2
                                      38014 non-null object
         17 SMPEP2
                                      38014 non-null object
        dtypes: int64(7), object(11)
        memory usage: 5.2+ MB
```

# Selecting Features And Target Variables:

### Selecting features and Target Variables

#### Feature variables

#### Target variable

```
In [ ]: y = data["SMPEP2"]
```

## **2.DATA PREPROCESSING:**

✓ Clean the data by handling missing values, outliers, and categorical variables. Standardize or normalize numerical features.

## **Removing All The Missing Values:**

### Data preprocessing

### 1.Removing all the missing values

```
In [7]: #checking for missing values
           data_frame.isnull().sum()
 Out[7]: DateTime
          Holiday
HolidayFlag
                                         36478
           DayOfWeek
           WeekOfYear
          Day
Month
           Year
           PeriodOfDay
ForecastWindProduction
           SystemLoadEA
           SMPEA
           ORKTemperature
           ORKWindspeed
           CO2Intensity
           ActualWindProduction
           SystemLoadEP2
           SMPEP2
           dtype: int64
In [14]: #removing all missing values
    data_frame = data_frame.dropna()
```

## **Converting All Non-Numerical Values Into Numerical Values:**

#### 2.Converting all non numerical values into numerical values

```
In [15]: data_frame["ForecastWindProduction"] = pd.to_numeric(data_frame["ForecastWindProduction"], errors= 'coerce')
data_frame["SystemLoadEA"] = pd.to_numeric(data_frame["SystemLoadEA"], errors= 'coerce')
data_frame["SMPEA"] = pd.to_numeric(data_frame["SMPEA"], errors= 'coerce')
data_frame["ORKTemperature"] = pd.to_numeric(data_frame["ORKTemperature"], errors= 'coerce')
data_frame["ORWindspeed"] = pd.to_numeric(data_frame["ORXTemperature"], errors= 'coerce')
data_frame["COZIntensity"] = pd.to_numeric(data_frame["COZIntensity"], errors= 'coerce')
data_frame["ActualWindProduction"] = pd.to_numeric(data_frame["SystemLoadEP2"], errors= 'coerce')
data_frame["SystemLoadEP2"] = pd.to_numeric(data_frame["SystemLoadEP2"], errors= 'coerce')
data_frame["SMPEP2"] = pd.to_numeric(data_frame["SMPEP2"], errors= 'coerce')
```

## **Splitting Data Into Features And Labels:**

### 3. Splitting our data into features and labels

## **Splitting Data Into Training And Test Set:**

### 4. Splitting our data into training and test set

# 3. SUPERVISED ALGORITHM:

Supervised learning, also known as supervised machine learning, is a subcategory of machine learning and artificial intelligence. It is defined by its use of labeled datasets to train algorithms that to classify data or predict outcomes accurately. Here we use the Random Forest Regression Algorithm.

## RANDOM FOREST REGRESSION ALGORITHM:

Random forest regression is a supervised learning algorithm and bagging technique that uses an ensemble learning method for regression in machine learning. The trees in random forests run in parallel, meaning there is no interaction between these trees while building the trees.

## **4.TRAINING DATA SET USING SUPERVISED ALGORITHM:**

# Fitting Training Data Into Machine Learning Model:

## Training our data using our machine learning model

1.Fitting our training data into machine learning model

## **Testing Our Test Set Using Machine Learning Model:**

### 2. Testing our test set using our machine learninig model

```
In [20]: #creating y preds
ypreds = model.predict(xtest)

In [21]: #checking our machine learning models score
    model.score(xtest,ytest)

Out[21]: 0.6912176354192148
```

## **5.MODEL EVALUATION:**

## **Finding R2 Score:**

### Evaluating our machne learning model

#### 1.R2 score

```
In [26]: #importing r2 library
    from sklearn.metrics import r2_score

#checking r2 score
    r2 = r2_score(ytest,ypreds)

print(f"The r2 score of our machine learning model is {r2}")
```

The r2 score of our machine learning model is 0.6912176354192148

## **Finding Mean Absolute Error:**

#### 2.Mean absolute error

```
In [27]: #importing MAE library
    from sklearn.metrics import mean_absolute_error

#checking mean absolute error
MAE = mean_absolute_error(ytest,ypreds)

print(f"The mean_absolute_error of our machine learning model is {MAE}")
```

The mean\_absolute\_error of our machine learning model is 8.516964788732393

The mean\_squared\_error of our machine learning model is 363.7967453705629

# **Finding Mean Squared Error:**

#### 3.Mean squared error

```
In [28]: #importing MSE library
from sklearn.metrics import mean_squared_error
#checking mean squared error
MSE = mean_squared_error(ytest,ypreds)
print(f"The mean_squared_error of our machine learning model is {MSE}")
```