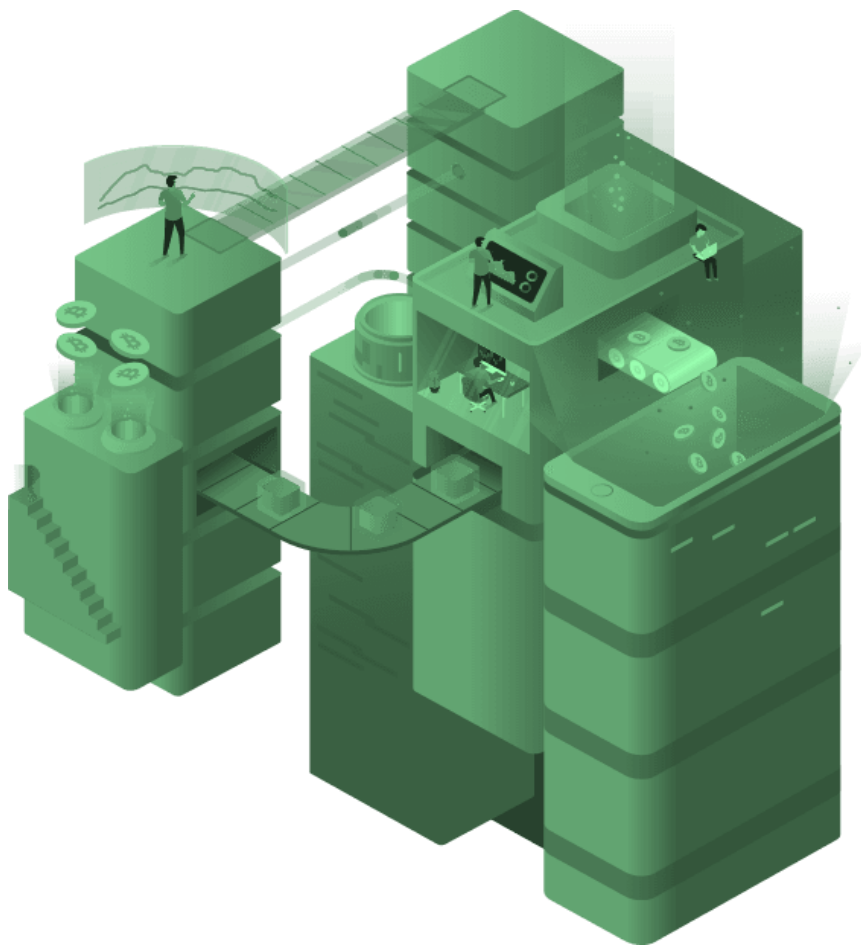




NIRXBLOCK

LIGHTPAPER



bringing fiat to the blockchain

INTRODUCING NIRXBLOCK

NIRXBlock Payment Systems Nigeria Limited Otherwise known as “NairaX” : is a Nigerian company formally incorporated under RC-2903759 as a blockchain based fintech entity.

OUR EVOLUTION

Since 2017, our team continuously worked towards the development of the most stable Crypto-Commerce platform in Africa & the entire globe. NairaX aims to join a list of secure payment system providers globally used to securely complete payments for millions of business transactions.

NAIRAX

NairaX developed “NIRX” : a digital ERC20-based coin legally backed by fiat currency, precisely the “Naira”. The Nigerian Naira is the currency of Nigeria with currency code represented as “NGN”. NairaX is backed with the NGN on a 1:1 ratio in the equivalent amount of its corresponding FIAT value; at any given time, NIRX will either remain equal in this ratio or surpass the FIAT equivalent in real time value.



NAIRAX CRYPTO-COMMERCE PLATFORM


NairaX will launch a cryptocurrency-powered ecommerce platform initially designed for buyers and sellers locally, then subsequently implemented all over the world.

The essence?

By harnessing all the necessary eCommerce tools in promoting businesses using NIRX (and other cryptocurrencies) for exchange of goods and services, we are creating an eternal utility for NIRX in our own marketplace. This is why NairaX has been sponsored by financial bodies to push for a stable decentralized asset which can be used as a form of exchange with NO risk of inflation.

In Nigeria, eCommerce services are still being offered by a limited number of companies who seem incapable of handling various customer interests/complaints. At NairaX we want to provide sound service to our clientele. Also, through this developing ecommerce platform of ours, we could additionally generate positive reverberating effects on the FIAT Naira within international markets.

CURRENT eCOMMERCE STATUS and OUR CRYPTO-COMMERCE SOLUTION

<p>SMEs, Start-ups & Small- business- Projects</p>  <p>Investors</p>	<h3>Current Status</h3> <ul style="list-style-type: none"> • High foreign exchange fees required for international payments. • Sellers typically required to pay high commission fees to trade on conventional eCommerce platforms. • Mono-Currency gateway. 	<h3>Our Solution</h3> <ul style="list-style-type: none"> • Minimal transaction fees lesser than a dollar. • Sellers required to pay lesser maintenance fees to showcase goods and services Insufficient • Payment in NIRX, BTC, ETH and LTC.
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TOKEN DISTRIBUTION

NairaX total supply sums up-to **10,000,000,000** NIRX Tokens.

Up-to **3,500,000,000** NIRX Tokens will be sold during the ICO and IEO.

1,500,000,000 NIRX has been apportioned for our Presale ICO.

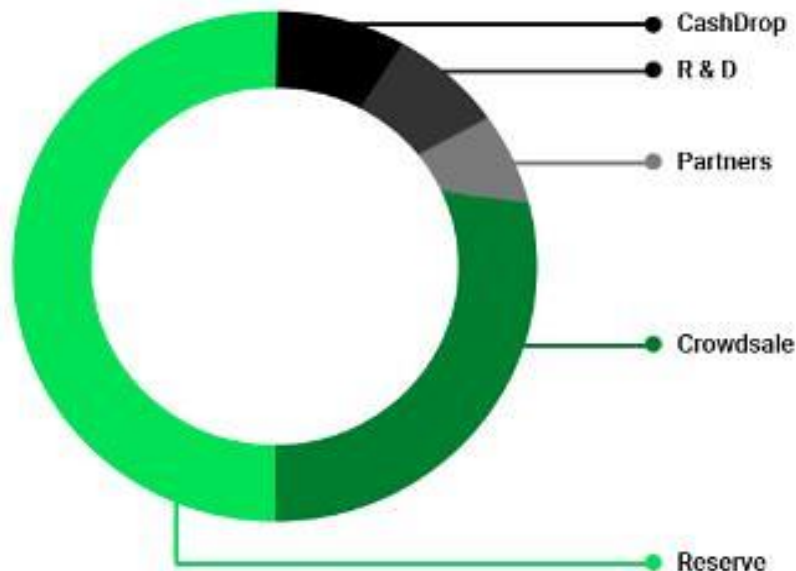
2,000,000,000 NIRX has been apportioned for our IEO Crowdsale.

In total, **35%** of the total supply will be distributed during the ICO (which includes both tokens sold and bonus tokens distributed). After the crowd sale, unsold tokens will be burned.

Soft Cap: 10,000,000 USD

Hard Cap: 15,000,000 USD

Coin Distribution Chart



ICO DETAILS

We will provide up-to a total of 3,500,000,000 NIRX Tokens in the initial coin offering for Ether, Bitcoin Litecoin and FIAT. (Please see technical details below)

	Private-Sale	Whitelisting	ICO Pre-Sale	IEO Crowd-Sale
Timing	NONE	all contributors need their wallet addresses to be whitelisted:	31.8.2019(UTC 12:00) max. 30 days	October 2019
Hard Cap	NONE		10 Mil. USD	15 Mil. USD
Bonus	NONE		15% - Week 1, 7% week 2, None for Week 3 & 4.	10% - Week 1, 5% week 2, 3% Week 3.
Contribution			min. 5 USD max. 100,000 USD	

Token Name	NairaX Token
Token Symbol	NIRX
Token Activation Date	Q3 2020
Price of the NIRX at ICO Pre-Sale	\$0.0025
Price of NIRX at IEO Crowd-Sale	\$0.0030
Exchange Listing Price	\$0.0037
Secured Methods of Token Purchase	Ethereum, Bitcoin, Litecoin & Fiat
Option for Early Termination	Yes; upon reaching \$15 million (hard cap)
Minimum Cap	\$ 1 Mil. – all funds will be returned
Technical Limit nr. of Tokens	3,500,000,000 (three billion five hundred million)
Adjustable Distribution	Unsold tokens will be burned
Further Token Issues	There will be no further Crowd-Sale
Team Token Handling	Time-locked for One Year (1 Yr)

TEAM



Stanley Abor

CEO / Co-Founder



Abor Tobechukwu

Co-Founder / CTO



Abayomi Atoyebi

Customer Relations Officer



Onyemakonor Lucky

Market Research
Analyst



Oluwadowole Taiye

Sales Executive



Uche Israel

Chief Marketing
Officer



Chima Ikechukwu

Chief Information Officer



Elfrida Obiageli A.

Sales and Business
Development



Rabiat Mohammed

Community Relations Officer



Hamza Khan

ICO Advisor



Deepanshu Bhatt

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