

Tata AIA Life Insurance Smart Value Income Plan

Individual, Non-linked, Participating Life Insurance Savings plan

Dear **GONDALIYA NAITIK HITESHKUMAR**

Long term stability and security have become more important than ever before, given the times we are living in. At Tata AIA Life, we have always believed in helping you protect your dreams at various stages of life by ensuring that you are financially equipped.

To serve this objective, we present to you, Tata AIA Life Insurance Smart Value Income Plan, individual, non-linked, participating life insurance savings plan that gives you life cover and the option of choosing and receiving cash bonus (if declared) till you reach 100 years of age.

Key Benefits

- Choice between 2 plan options –

Cash Bonus

Accumulating Cash Bonus

Under plan option 1: Choice of receiving cash bonus (if declared) as early as from the 1st month in your Sub-wallet!

Under plan option 2: Accumulate cash bonus (if declared) till the end of policy term and receive a hefty lump sum amount at maturity.

Under Single Pay: Choice of **Sum Assured-I and Sum Assured-II**

1. Sum Assured-I: Death Benefit Multiple of 10 times Single Premium
 2. Sum Assured-II: Death Benefit Multiple based on entry age
- Freedom of financial and legacy planning as per your needs with the help of multiple options of Policy Term & Premium Payment Term
 - Life Protect Feature – Continue your life cover even if you need to postpone premium payment due to loss of income and/or unemployment
 - Enhance your protection with optional Riders.
 - Tax benefits may be applicable on premiums paid and benefits received as per applicable tax laws

Section 41 of the Insurance Act, 1938, prohibits the intermediary from sharing his commission with the customer. It also prohibits the customer from accepting a share of the commission. Any person making default in compliance with this Section is liable to payment of fine.'All payouts to the intermediaries are within the limits prescribed under the Insurance Act, 1938, and IRDAI Rules & Regulations as amended from time to time

Please read the product brochure / policy document for more details

Tata AIA Life Insurance Smart Value Income Plan

Name of the Prospect/Policyholder :	GONDALIYA NAITIK HITESHKUMAR
Age (years):	30
Name of the Life Assured :	GONDALIYA NAITIK HITESHKUMAR
Age (years):	30
Policy Term (years):	40
Premium Payment Term (years):	12
Amount of Instalment Premium (Rs.):	25,080
Mode of Payment of Premium:	Annual
Mode of Payment of Cash Bonus :	Annual

Proposal No:	958592864650
Name of the Product:	Tata AIA Life Insurance Smart Value Income Plan
Tag Line:	Individual, Non-Linked Participating Life Insurance Savings Plan
Unique Identification Number:	110N162V01
GST Rate :	4.50% for first year 2.25% second year onwards

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Policy Details			
Policy Option	Option 1 - Cash Bonus	Sum Assured (Rs.)	3,00,000
Bonus Type	Cash Bonus	Sum Assured on Death (at inception of the policy) Rs.	3,00,000

Rider Details											
Rider Name / UIN^(Benefit Option / Benefit Payout Option)	Details of Life Insured/Partner under the Benefit Option			Benefit Payout			Return of premium option	Benefit Option Term	Premium Payment Term	Sum Assured (Rs.)	Premium without GST (Rs.)
	Name	Age(yrs)	Gender	Lumpsum (Rs.)	Income p.a. (Rs.)	Income Duration (yrs)					

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium without GST (Rs.)	24,000	0	24,000
Instalment Premium with First year GST (Rs.)	25,080	0	25,080
Instalment Premium with GST 2 nd year onwards (Rs.)	24,540	0	24,540

(Amount in Rupees.)																		
Policy Year	Single/Annualised Premium	Guaranteed Benefits					Non - Guaranteed Benefits @4% p.a.			Non - Guaranteed Benefits @8% p.a.			Total Benefits including Guaranteed and Non Guaranteed Benefits					
		Guaranteed Additions	Survival Benefit	Surrender Benefit	Death Benefit	Maturity Benefit	Reversionary Bonus	Cash Bonus	Surrender Benefit	Reversionary Bonus	Cash Bonus	Surrender Benefit	Maturity Benefit		Death Benefit		Surrender Benefit ¹	
													Total Maturity Benefit, including Terminal Bonus, if any @4% (7+8+TB)	Total Maturity Benefit, including Terminal Bonus, if any @8% (7+11+TB)	Total Death Benefit, including of Terminal Bonus, if any @4% (6+8+TB)	Total Death Benefit, including Terminal Bonus, if any @8% (6+11+TB)	Total Surrender Benefit, including of Terminal Bonus, if any @4% Higher of (5,10)	Total Surrender Benefit, including Terminal Bonus, if any @8% Higher of (5,13)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	24,000	0	0	0	3,00,000	0	0	6,000	0	0	9,600	0	0	0	3,00,000	3,00,000	0	0
2	24,000	0	0	14,400	3,00,000	0	0	6,000	18,960	0	9,600	18,720	0	0	3,00,000	3,00,000	18,960	18,720
3	24,000	0	0	25,200	3,00,000	0	0	6,000	34,800	0	9,600	36,000	0	0	3,00,000	3,00,000	34,800	36,000
4	24,000	0	0	48,000	3,00,000	0	0	6,000	54,000	0	9,600	54,240	0	0	3,00,000	3,00,000	54,000	54,240
5	24,000	0	0	60,000	3,00,000	0	0	6,000	73,440	0	9,600	74,400	0	0	3,00,000	3,00,000	73,440	74,400
6	24,000	0	0	72,000	3,00,000	0	0	6,000	94,800	0	9,600	97,200	0	0	3,00,000	3,00,000	94,800	97,200
7	24,000	0	0	84,000	3,00,000	0	0	6,000	1,18,560	0	9,600	1,22,640	0	0	3,00,000	3,00,000	1,18,560	1,22,640
8	24,000	0	0	1,11,360	3,00,000	0	0	6,000	1,45,200	0	9,600	1,51,680	0	0	3,00,000	3,00,000	1,45,200	1,51,680
9	24,000	0	0	1,40,400	3,00,000	0	0	6,000	1,74,000	0	9,600	1,84,080	0	0	3,00,000	3,00,000	1,74,000	1,84,080
10	24,000	0	0	1,75,200	3,00,000	0	0	6,000	2,04,720	0	9,600	2,21,280	0	0	3,00,000	3,00,000	2,04,720	2,21,280
11	24,000	0	0	2,11,200	3,00,000	0	0	6,000	2,37,600	0	9,600	2,62,320	0	0	3,00,000	3,00,000	2,37,600	2,62,320
12	24,000	0	0	2,59,200	3,00,000	0	0	6,000	2,72,880	0	9,600	3,08,640	0	0	3,02,400	3,02,400	2,72,880	3,08,640
13	0	0	0	2,59,200	3,00,000	0	0	6,000	2,81,280	0	9,600	3,23,520	0	0	3,02,400	3,02,400	2,81,280	3,23,520
14	0	0	0	2,59,200	3,00,000	0	0	6,000	2,89,440	0	9,600	3,38,640	0	0	3,02,400	3,02,400	2,89,440	3,38,640
15	0	0	0	2,59,200	3,00,000	0	0	6,000	2,97,600	0	9,600	3,54,720	0	0	3,02,400	3,02,400	2,97,600	3,54,720
16	0	0	0	2,59,200	3,00,000	0	0	6,000	3,06,000	0	9,600	3,83,040	0	0	3,02,400	3,02,400	3,06,000	3,83,040
17	0	0	0	2,59,200	3,00,000	0	0	6,000	3,14,640	0	9,600	4,00,800	0	0	3,02,400	3,02,400	3,14,640	4,00,800
18	0	0	0	2,59,200	3,00,000	0	0	6,000	3,23,520	0	9,600	4,17,600	0	0	3,02,400	3,02,400	3,23,520	4,17,600
19	0	0	0	2,59,200	3,00,000	0	0	6,000	3,32,640	0	9,600	4,35,840	0	0	3,02,400	3,02,400	3,32,640	4,35,840
20	0	0	0	2,59,200	3,00,000	0	0	6,000	3,41,760	0	9,600	4,56,240	0	0	3,02,400	3,02,400	3,41,760	4,56,240
21	0	0	0	2,59,200	3,00,000	0	0	6,000	3,51,360	0	9,600	4,75,440	0	0	3,02,400	3,02,400	3,51,360	4,75,440
22	0	0	0	2,59,200	3,00,000	0	0	6,000	3,61,200	0	9,600	4,96,080	0	0	3,02,400	3,02,400	3,61,200	4,96,080
23	0	0	0	2,59,200	3,00,000	0	0	6,000	3,71,040	0	9,600	5,17,920	0	0	3,02,400	3,06,720	3,71,040	5,17,920
24	0	0	0	2,59,200	3,00,000	0	0	6,000	3,81,360	0	9,600	5,40,000	0	0	3,02,400	3,19,200	3,81,360	5,40,000
25	0	0	0	2,59,200	3,00,000	0	0	6,000	3,91,920	0	9,600	5,62,800	0	0	3,02,400	3,32,400	3,91,920	5,62,800
26	0	0	0	2,59,200	3,00,000	0	0	6,000	4,02,720	0	9,600	5,88,480	0	0	3,02,400	3,48,480	4,02,720	5,88,480
27	0	0	0	2,59,200	3,00,000	0	0	6,000	4,14,000	0	9,600	6,06,000	0	0	3,06,240	3,64,080	4,14,000	6,06,000
28	0	0	0	2,59,200	3,00,000	0	0	6,000	4,25,280	0	9,600	6,28,560	0	0	3,13,440	3,82,560	4,25,280	6,28,560
29	0	0	0	2,59,200	3,00,000	0	0	6,000	4,37,040	0	9,600	6,56,880	0	0	3,20,880	4,02,480	4,37,040	6,56,880
30	0	0	0	2,59,200	3,00,000	0	0	6,000	4,49,040	0	9,600	6,86,880	0	0	3,28,560	4,24,080	4,49,040	6,86,880
31	0	0	0	2,59,200	3,00,000	0	0	6,000	4,61,280	0	9,600	7,16,400	0	0	3,36,720	4,47,600	4,61,280	7,16,400
32	0	0	0	2,59,200	3,00,000	0	0	6,000	4,73,040	0	9,600	7,48,800	0	0	3,43,920	4,73,040	4,73,040	7,48,800

(Amount in Rupees.)																		
Policy Year	Single/Annualised Premium	Guaranteed Benefits					Non - Guaranteed Benefits @4% p.a.			Non - Guaranteed Benefits @8% p.a.			Total Benefits including Guaranteed and Non Guaranteed Benefits					
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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
33	0	0	0	2,59,200	3,00,000	0	0	6,000	4,83,600	0	9,600	7,84,320	0	0	3,49,920	5,00,400	4,83,600	7,84,320
34	0	0	0	2,59,200	3,00,000	0	0	6,000	4,94,400	0	9,600	8,19,840	0	0	3,56,160	5,29,920	4,94,400	8,19,840
35	0	0	0	2,59,200	3,00,000	0	0	6,000	5,05,200	0	9,600	8,59,680	0	0	3,62,880	5,61,840	5,05,200	8,59,680
36	0	0	0	2,59,200	3,00,000	0	0	6,000	5,16,720	0	9,600	8,97,120	0	0	3,69,600	5,96,400	5,16,720	8,97,120
37	0	0	0	2,59,200	3,00,000	0	0	6,000	5,28,240	0	9,600	9,39,360	0	0	3,77,040	6,33,840	5,28,240	9,39,360
38	0	0	0	2,59,200	3,00,000	0	0	6,000	5,40,240	0	9,600	9,84,960	0	0	3,84,480	6,70,320	5,40,240	9,84,960
39	0	0	0	2,59,200	3,00,000	0	0	6,000	5,52,480	0	9,600	10,32,240	0	0	3,92,400	7,08,480	5,52,480	10,32,240
40	0	0	0	0	3,00,000	3,02,400	0	6,000	0	0	9,600	0	4,02,240	7,06,800	4,02,240	7,50,480	0	0

Note : Annualised premium shall be the premium payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loading for modal premiums, if any. Refer Sales literature for explanation of terms used in the illustration.

1. In case Cash Bonus has been paid out, the same shall be deducted from the Surrender benefit shown above, at the time of payout.
2. Surrender value illustrated above is end of the policy year value. Special Surrender value may be revised depending on the prevailing market conditions.
3. The death benefits shown above are at the end of the year. Upon payment of death benefit the policy terminates and no further benefit is payable.
4. Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.
5. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale.

I, (name), have explained the premiums and benefits under the product fully to the prospect / policyholder.

Place:
Date: 28 Jul 2022

Signature of Agent / Intermediary / Official

I, GONDALIYA NAITIK HITESHKUMAR , have received the information with respect to the above, have understood the above statement before entering into the contract.

Date: 28 Jul 2022

Signature of Prospect / Policyholder

Unique Reference Number - L&C/Advt/2022/May/0959 (Rider - L&C/Advt/2020/Dec/1539)

Tata AIA Life Insurance Company Ltd. (IRDA of India Regn No. 110) (CIN: U66010MH2000PLC128403)
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For more information, Call the Tata AIA Life Insurance Company Ltd Helpline number 1860-266-9966 (local charges apply) or Visit us at: www.tataaia.com