

Out-of-Sample Performance Metrics

Strategy	Ann. Ret	Ann. Vol	Sharpe	Max DD	Total Trades
Buy & Hold	8.63%	18.86%	0.44	-56.78%	N/A
JM-XGB Strategy	8.12%	11.88%	0.58	-24.06%	107

Wealth Curves: 2004-01-01 to 2026-01-01

