FeedVal v6.0 predicted dairy feed prices and rankings for August 2015<sup>1</sup>

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|                         |      |      | Feed Prices (\$/Unit) |           | Actual Price as % | Best-buy |
|-------------------------|------|------|-----------------------|-----------|-------------------|----------|
| Ingredient              | DM % | Unit | Market                | Predicted | of Predicted      | Ranking  |
| Distillers Dried Grains | 89   | ton  | 150.0                 | 319.7     | 47                | 1        |
| Hominy                  | 89   | ton  | 86.0                  | 167.5     | 51                | 2        |
| Corn Gluten Feed        | 89   | ton  | 124.0                 | 214.2     | 58                | 3        |
| Poor Quality Hay        | 87   | ton  | 103.0                 | 147.1     | 70                | 4        |
| Corn Silage             | 35   | ton  | 37.7                  | 51.8      | 73                | 5        |
| Wheat Middlings         | 89   | ton  | 125.0                 | 169.5     | 74                | 6        |
| Soy Hulls               | 89   | ton  | 133.0                 | 169.0     | 79                | 7        |
| Shelled Corn            | 86   | ton  | 134.6                 | 169.3     | 80                | 8        |
| Soybean Meal 48%        | 89   | ton  | 354.0                 | 431.8     | 82                | 9        |
| Canola Meal, expeller   | 89   | ton  | 279.0                 | 340.6     | 82                | 10       |
| Corn Gluten Meal        | 89   | ton  | 568.0                 | 691.1     | 82                | 11       |
| Cottonseed Meal         | 89   | ton  | 333.0                 | 381.1     | 87                | 12       |
| Soybean Meal 44%        | 89   | ton  | 342.0                 | 383.5     | 89                | 13       |
| Soybeans, raw           | 87   | ton  | 314.7                 | 335.5     | 94                | 14       |
| Linseed Meal            | 89   | ton  | 305.0                 | 311.3     | 98                | 15       |
| Wheat                   | 89   | ton  | 175.0                 | 178.9     | 98                | 16       |
| Oats                    | 89   | ton  | 175.6                 | 168.2     | 104               | 17       |
| Sunflower Meal          | 89   | ton  | 220.0                 | 206.8     | 106               | 18       |
| Urea                    | 99   | ton  | 472.0                 | 434.4     | 109               | 19       |
| Barley                  | 89   | cwt  | 9.0                   | 8.0       | 112               | 20       |
| Good Quality Hay        | 87   | ton  | 197.0                 | 173.8     | 113               | 21       |
| Blood Meal              | 94   | ton  | 1350.0                | 1171.3    | 115               | 22       |
| Beet Pulp               | 89   | ton  | 220.0                 | 152.4     | 144               | 23       |
| Molasses                | 89   | ton  | 195.0                 | 129.5     | 151               | 24       |
| Whole Cottonseed        | 89   | ton  | 328.0                 | 214.4     | 153               | 25       |
| Tallow                  | 99   | cwt  | 24.5                  | 14.2      | 173               | 26       |
| Sovhean Meal, exnelle   | r 92 | ton  |                       | 550.4     | <u> </u>          |          |

| Soybean Meal, expeller | 92 | ton | 550.4 |  |
|------------------------|----|-----|-------|--|
| Soybeans, heated       | 92 | ton | 473.1 |  |
| Earlage/Snaplage       | 60 | ton | 103.8 |  |
| High-Moisture Corn     | 70 | ton | 133.8 |  |
| Straw                  | 85 | ton | 121.3 |  |
| Canola Meal, solvent   | 89 | ton | 294.1 |  |
| Hi-Pro Distillers      | 89 | ton | 416.9 |  |
| Wet Distillers         | 45 | ton | 146.0 |  |
| Brewers Dried Grains   | 89 | ton | 304.9 |  |
| Wet Brewers            | 25 | ton | 76.2  |  |
| Malt Sprouts           | 89 | ton | 225.5 |  |
| Wheat Bran             | 89 | ton | 153.3 |  |
| Corn Stover            | 80 | ton | 90.9  |  |
| Whey                   | 20 | ton | 29.2  |  |
| 1                      |    |     |       |  |

<sup>1</sup>Analysis performed using UW-Madison FeedVal v6.0: <a href="http://dairymgt.info/tools/feedval 12 v2/index.php">http://dairymgt.info/tools/feedval 12 v2/index.php</a> including 26 feed ingredients displayed in top part of the table, 4 nutrients: RUP, RDP, NEL, and peNDF; and using general wholesale FOB Midwest input prices. These results might change substantially depending on: local input prices, nutrients, and feed ingredients used for price formation. For more in-depth analyses please use the FeedVal v6.0 decision support tool and local input prices.