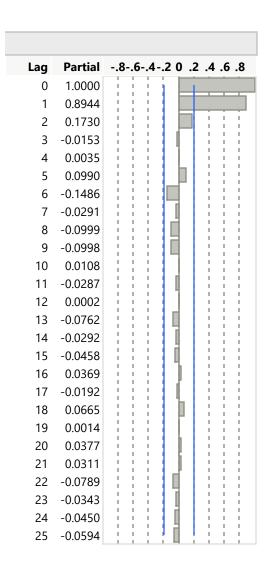


Mean7.4298824Std1.8193473N102Zero Mean ADF0.484258Single Mean ADF-5.626626Trend ADF-4.833615

#### **Time Series Basic Diagnostics**

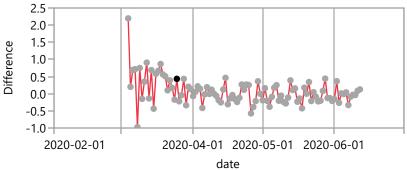
ime s	eries Bas	ic Diagnostics		
Lag	AutoCorr	8642 0 .2 .4 .6 .8	Ljung-Box Q	p-Value
0	1.0000			
1	0.8944		84.0110	<.0001*
2	0.8345		157.886	<.0001*
3	0.7690		221.250	<.0001*
4	0.7116		276.065	<.0001*
5	0.6769		326.176	<.0001*
6	0.6081		367.030	<.0001*
7	0.5527		401.145	<.0001*
8	0.4805		427.199	<.0001*
9	0.4044		445.857	<.0001*
10	0.3485		459.860	<.0001*
11	0.2857		469.373	<.0001*
12	0.2373		476.012	<.0001*
13	0.1740		479.621	<.0001*
14	0.1151		481.218	<.0001*
15	0.0585		481.635	<.0001*
16	0.0152		481.664	<.0001*
17	-0.0230		481.730	<.0001*
18	-0.0458		481.995	<.0001*
19	-0.0695		482.612	<.0001*
20	-0.0848		483.542	<.0001*
21	-0.0938		484.694	<.0001*
22	-0.1167		486.501	<.0001*
23	-0.1309		488.802	<.0001*
24	-0.1486		491.807	<.0001*
25	-0.1673		495.661	<.0001*



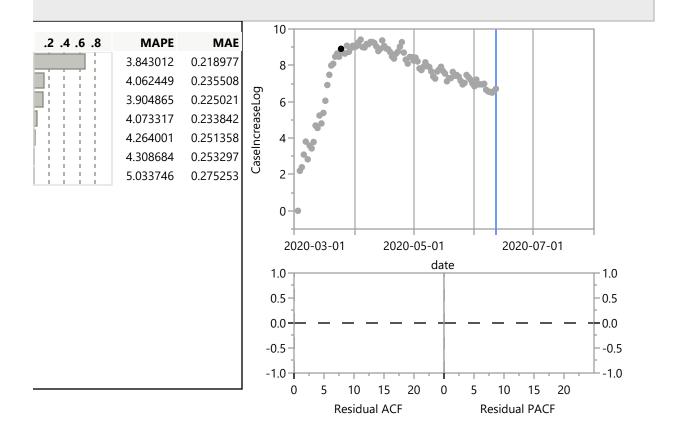
# **Model Comparison**

Report	Graph	Model	DF	Variance	AIC	SBC	RSquare	-2LogLH	Weights
<b>✓</b>		ARI(20, 1)	80	0.0849988	66.157149	121.07468	0.964	24.157149	0.669404
<b>✓</b>		ARI(8, 1)	92	0.1028418	69.341384	92.877469	0.957	51.341384	0.136220
<b>✓</b>		— ARI(14, 1)	86	0.0960532	69.523675	108.75048	0.960	39.523675	0.124353
<b>✓</b>		ARI(10, 1)	90	0.1028093	71.434553	100.20088	0.957	49.434553	0.047832
<b>~</b>		ARI(7, 1)	93	0.1086641	73.017171	93.938135	0.956	57.017171	0.021680
<b>✓</b>		ARI(5, 1)	95	0.1206686	80.507318	96.198041	0.953	68.507318	0.000512
<b>~</b>		ARI(1, 1)	99	0.1529812	98.986024	104.21627	0.946	94.986024	0.000000

# Difference: (1-B)^1



Mean	0.0664408
Std	0.3875135
N	101
Zero Mean ADF	-11.39117
Single Mean ADF	-11.48533
Trend ADF	-12.58983



### Difference: (1-B)^1

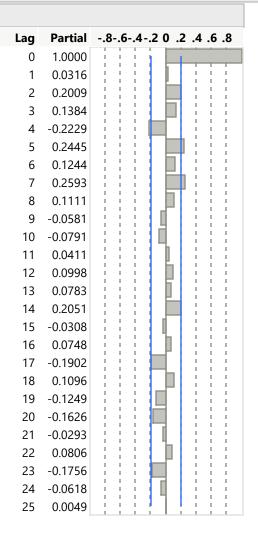
Lag	AutoCorr	8642 0 .2 .4 .6 .8	Ljung-Box Q	p-Value
0	1.0000			
1	0.0316		0.1038	0.7473
2	0.2017		4.3808	0.1119
3	0.1442		6.5866	0.0863
4	-0.1658		9.5335	0.0491*
5	0.2694		17.3973	0.0038*
6	0.0651		17.8617	0.0066*
7	0.2844		26.8156	0.0004*
8	0.2401		33.2666	<.0001*
9	-0.0155		33.2938	0.0001*
10	0.0835		34.0902	0.0002*
11	-0.0131		34.1100	0.0003*
12	0.1129		35.6001	0.0004*
13	0.1859		39.6844	0.0002*
14	0.2702		48.4130	<.0001*
15	0.1283		50.4038	<.0001*
16	0.1391		52.7728	<.0001*
17	-0.0979		53.9592	<.0001*
18	0.0767		54.6970	<.0001*
19	0.0135		54.7201	<.0001*
20	-0.0529		55.0792	<.0001*
21	0.2233		61.5656	<.0001*
22	0.0253		61.6501	<.0001*
23	-0.0450		61.9201	<.0001*
24	-0.0030		61.9213	<.0001*
25	-0.1035		63.3869	<.0001*

# Model: ARI(1, 1)

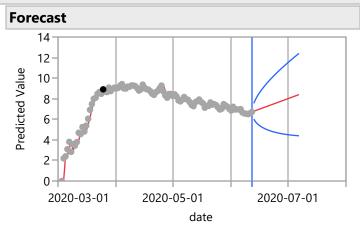
Model	Summary

DF	99	Stable	Yes
Sum of Squared Errors	15.1451349	Invertible	Yes
Variance Estimate	0.15298116		
Standard Deviation	0.39112806		
Akaike's 'A' Information Criterion	98.986024		
Schwarz's Bayesian Criterion	104.216265		
RSquare	0.9462375		
RSquare Adj	0.94569444		
MAPE	5.03374573		
MAE	0.27525263		
-2LogLikelihood	94.986024		

						Constant	
Term	Lag	Estimate	Std Error	t Ratio	Prob> t	Estimate	Mu
AR1	1	0.04467377	0.1179399	0.38	0.7057	0.06444047	0.06745389
Intercept	0	0.06745389	0.0403996	1.67	0.0981		



### Model: ARI(1, 1)

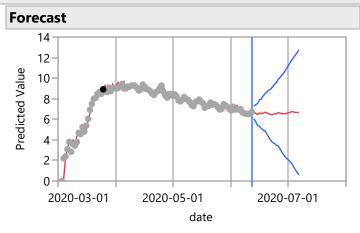


### Model: ARI(14, 1)

Model Summary								
DF	86	Stable	Yes					
Sum of Squared Errors	8.26057697	Invertible	Yes					
Variance Estimate	0.09605322							
Standard Deviation	0.30992454							
Akaike's 'A' Information Criterion	69.5236749							
Schwarz's Bayesian Criterion	108.750483							
RSquare	0.96046309							
RSquare Adj	0.95402685							
MAPE	3.90486509							
MAE	0.22502077							
-2LogLikelihood	39.5236749							

		_				Constant	
Term	Lag	Estimate	Std Error	t Ratio	Prob> t	Estimate	Mu
AR1	1	-0.1095754	0.1017485	-1.08	0.2845	0.01542432	0.14887083
AR2	2	0.2286179	0.1030024	2.22	0.0291*		
AR3	3	0.1296596	0.1050007	1.23	0.2203		
AR4	4	-0.2101626	0.1047879	-2.01	0.0480*		
AR5	5	0.2517570	0.1105079	2.28	0.0252*		
AR6	6	-0.0363277	0.1102961	-0.33	0.7427		
AR7	7	0.2334766	0.1039315	2.25	0.0272*		
AR8	8	0.2332188	0.1093534	2.13	0.0358*		
AR9	9	-0.2075679	0.1125600	-1.84	0.0686		
AR10	10	-0.0568344	0.1110230	-0.51	0.6100		
AR11	11	-0.0291650	0.1104755	-0.26	0.7924		
AR12	12	0.0417493	0.1101535	0.38	0.7056		
AR13	13	0.0848339	0.1103211	0.77	0.4440		
AR14	14	0.3427111	0.1109841	3.09	0.0027*		
Intercept	0	0.1488708	0.1775271	0.84	0.4040		

### Model: ARI(14, 1)

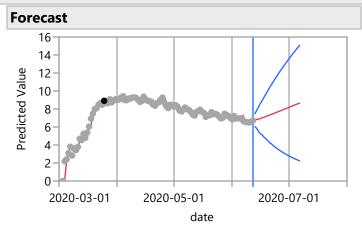


### Model: ARI(5, 1)

<b>Model Summary</b>			
DF	95	Stable	Yes
Sum of Squared Errors	11.4635142	Invertible	Yes
Variance Estimate	0.12066857		
Standard Deviation	0.34737382		
Akaike's 'A' Information Criterion	80.5073176		
Schwarz's Bayesian Criterion	96.1980407		
RSquare	0.95339574		
RSquare Adj	0.95094289		
MAPE	4.30868436		
MAE	0.25329661		
-2LogLikelihood	68.5073176		

						Constant	
Term	Lag	Estimate	Std Error	t Ratio	Prob> t	Estimate	Mu
AR1	1	0.0707108	0.1027801	0.69	0.4931	0.03922842	0.08519737
AR2	2	0.2890571	0.1040043	2.78	0.0066*		
AR3	3	0.0907494	0.1076176	0.84	0.4012		
AR4	4	-0.2981838	0.1037527	-2.87	0.0050*		
AR5	5	0.3872248	0.1105828	3.50	0.0007*		
Intercept	0	0.0851974	0.0724936	1.18	0.2428		

### Model: ARI(5, 1)



### Model: ARI(20, 1)

Model Summary								
DF	80	Stable	Yes					
Sum of Squared Errors	6.79990049	Invertible	Yes					
Variance Estimate	0.08499876							
Standard Deviation	0.29154546							
Akaike's 'A' Information Criterion	66.1571486							
Schwarz's Bayesian Criterion	121.074679							
RSquare	0.96375573							
RSquare Adj	0.95469466							
MAPE	3.84301153							
MAE	0.21897707							
-2LogLikelihood	24.1571486							

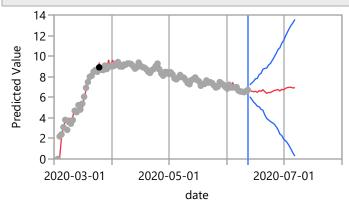
· araiiic		Jennates					
						Constant	
Term	Lag	Estimate	Std Error	t Ratio	Prob> t	Estimate	Mu
AR1	1	-0.0746813	0.1024015	-0.73	0.4679	0.01814299	0.12044743
AR2	2	0.1686780	0.1007885	1.67	0.0981		
AR3	3	0.1202055	0.1012025	1.19	0.2384		
AR4	4	-0.1635965	0.0998508	-1.64	0.1053		
AR5	5	0.2939955	0.1047464	2.81	0.0063*		
AR6	6	0.0449534	0.1062127	0.42	0.6733		
AR7	7	0.2537553	0.0961699	2.64	0.0100*		
AR8	8	0.1369901	0.1024398	1.34	0.1849		
AR9	9	-0.1930324	0.1068986	-1.81	0.0747		
AR10	10	-0.0447265	0.1150561	-0.39	0.6985		
AR11	11	-0.1212172	0.1099925	-1.10	0.2737		
AR12	12	0.1757531	0.1058514	1.66	0.1008		
AR13	13	0.0962527	0.1049082	0.92	0.3616		
AR14	14	0.3764114	0.0990264	3.80	0.0003*		
AR15	15	0.0944367	0.1114396	0.85	0.3993		
AR16	16	0.1335591	0.1099162	1.22	0.2279		
AR17	17	-0.1842583	0.1096790	-1.68	0.0969		

### Model: ARI(20, 1)

#### **Parameter Estimates**

Lag	Estimate	Std Error	t Ratio	Prob> t
18	0.1468437	0.1112477	1.32	0.1906
19	-0.1425578	0.1130967	-1.26	0.2112
20	-0.2683945	0.1124177	-2.39	0.0193*
0	0.1204474	0.1461330	0.82	0.4123
	18 19 20	18 0.1468437 19 -0.1425578 20 -0.2683945	Lag Estimate Std Error   18 0.1468437 0.1112477   19 -0.1425578 0.1130967   20 -0.2683945 0.1124177   0 0.1204474 0.1461330	18 0.1468437 0.1112477 1.32   19 -0.1425578 0.1130967 -1.26   20 -0.2683945 0.1124177 -2.39

### Forecast



### Model: ARI(10, 1)

Model	<b>Summary</b>

DF	90	Stable	Yes
Sum of Squared Errors	9.25283368	Invertible	Yes
Variance Estimate	0.10280926		
Standard Deviation	0.32063884		
Akaike's 'A' Information Criterion	71.4345534		
Schwarz's Bayesian Criterion	100.200879		
RSquare	0.9574667		
RSquare Adj	0.95274078		
MAPE	4.07331714		
MAE	0.23384163		
-2LogLikelihood	49.4345534		

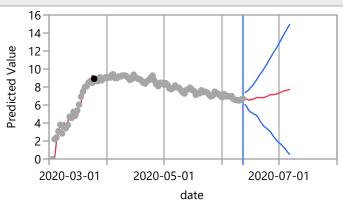
						Constant	
Term	Lag	Estimate	Std Error	t Ratio	Prob> t	Estimate	Mu
AR1	1	-0.0883251	0.1087512	-0.81	0.4188	0.02440394	0.11630016
AR2	2	0.2234410	0.1094097	2.04	0.0441*		
AR3	3	0.1134058	0.1080344	1.05	0.2967		
AR4	4	-0.2437097	0.0961321	-2.54	0.0130*		
AR5	5	0.2704661	0.1026631	2.63	0.0099*		
AR6	6	0.0861519	0.1054184	0.82	0.4160		
AR7	7	0.3734507	0.1047038	3.57	0.0006*		
AR8	8	0.2727048	0.1110751	2.46	0.0160*		
AR9	9	-0.1448479	0.1129322	-1.28	0.2029		

# Model: ARI(10, 1)

#### **Parameter Estimates**

Term	Lag	Estimate	Std Error	t Ratio	Prob> t
AR10	10	-0.0725735	0.1147432	-0.63	0.5287
Intercept	0	0.1163002	0.1276977	0.91	0.3649

#### **Forecast**



### Model: ARI(8, 1)

Model Summary								
	DF	92	Stable	Yes				
	Sum of Squared Errors	9.46144381	Invertible	Yes				
	Variance Estimate	0.10284178						
	Standard Deviation	0.32068954						
	Akaike's 'A' Information Criterion	69.341384						
	Schwarz's Bayesian Criterion	92.8774687						
	RSquare	0.95737602						
	RSquare Adj	0.95366959						
	MAPE	4.06244874						
	MAE	0.23550786						

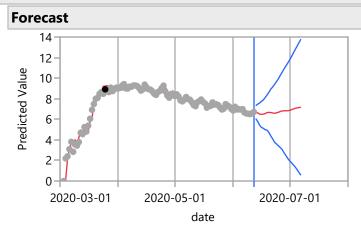
#### **Parameter Estimates**

-2LogLikelihood

_			C. 15		5 1 14	Constant	
Term	Lag	Estimate	Std Error	t Ratio	Prob> t	Estimate	Mu
AR1	1	-0.1146207	0.1053086	-1.09	0.2793	0.02099592	0.12538496
AR2	2	0.1598067	0.1003733	1.59	0.1148		
AR3	3	0.0746352	0.0990018	0.75	0.4528		
AR4	4	-0.2828197	0.0929797	-3.04	0.0031*		
AR5	5	0.2729292	0.1005057	2.72	0.0079*		
AR6	6	0.0878561	0.1064565	0.83	0.4113		
AR7	7	0.3590548	0.1057746	3.39	0.0010*		
AR8	8	0.2757067	0.1116545	2.47	0.0154*		
Intercept	0	0.1253850	0.1458561	0.86	0.3922		

51.341384

### Model: ARI(8, 1)



### Model: ARI(7, 1)

Model Summary								
DF	93	Stable	Yes					
Sum of Squared Errors	10.1057615	Invertible	Yes					
Variance Estimate	0.1086641							
Standard Deviation	0.32964238							
Akaike's 'A' Information Criterion	73.0171707							
Schwarz's Bayesian Criterion	93.9381349							
RSquare	0.95630566							
RSquare Adj	0.95301684							
MAPE	4.2640007							
MAE	0.25135773							
-2LogLikelihood	57.0171707							

						Constant	
Term	Lag	Estimate	Std Error	t Ratio	Prob> t	Estimate	Mu
AR1	1	-0.0215743	0.1017663	-0.21	0.8326	0.02625634	0.11263723
AR2	2	0.2002796	0.1021886	1.96	0.0530		
AR3	3	0.1357108	0.1001186	1.36	0.1785		
AR4	4	-0.3253193	0.0991449	-3.28	0.0015*		
AR5	5	0.2942410	0.1059645	2.78	0.0066*		
AR6	6	0.1172500	0.1098024	1.07	0.2884		
AR7	7	0.3663070	0.1098679	3.33	0.0012*		
Intercept	0	0.1126372	0.1219576	0.92	0.3581		

### Model: ARI(7, 1)

