

Code Name "NYPE 93"
 Recommended by:
 The Baltic and International Maritime Council (BIMCO)
 The Federation of National Associations of
 Ship Brokers and Agents (FONASBA)



TIME CHARTER
 New York Produce Exchange Form
Issued by the Association of Ship Brokers and Agents (U.S.A), Inc

November 6 th, 1913 - Amended October 20th, 1921; August 6th, 1931; October 3rd 1946
 Revised June 12th, 1981; September 14th 1993.

THIS CHARTER PARTY, made and concluded in ***Geneva***

this day of 49

Between

.....,

Owners of the Vessel described below, and

.....,

Charterers.

Description of Vessel

Name Flag Built (year).

Port and number of Registry

Classed in

Deadweight long*/metric* tons (cargo and bunkers, including freshwater and

stores not exceeding long*/metric* tons) on a salt water draft of

on summer freeboard.

Capacity cubic feet grain cubic feet bale space.

Tonnage GT/GRT.

Speed about knots, fully laden, in good weather conditions up to and including maximum

Force on the Beaufort wind scale, on a consumption of about long*/metric*

tons of

* Delete as appropriate.

For further description see Appendix "A" (if applicable)

1. Duration

The Owners agree to let and the Charterers agree to hire the Vessel from the time of delivery for a period of

within below mentioned trading limits.

2. Delivery

The Vessel shall be placed at the disposal of the Charterers at

The Vessel on her delivery

shall be ready to receive cargo with clean-swept holds and tight, staunch, strong and in every way fitted

for ordinary cargo service, having water ballast and with sufficient power to operate all cargo-handling gear

simultaneously.

The Owners shall give the Charterers not less than days notice of expected date of

delivery.

<u>3. On-Off Hire Survey</u>	39
Prior to delivery and redelivery the parties shall, unless otherwise agreed, each appoint surveyors, for their respective accounts, who shall not later than at first loading port/last discharging port respectively, conduct joint on-hire/off-hire surveys, for the purpose of ascertaining quantity of bunkers on board and the condition of the Vessel. A single report shall be prepared on each occasion and signed by each surveyor, without prejudice to his right to file a separate report setting forth items upon which the surveyors cannot agree. If either party fails to have a representative attend the survey and sign the joint survey report, such party shall nevertheless be bound for all purposes by the findings in any report prepared by the other party. On-hire survey shall be on Charterers' time and off-hire survey on Owners' time.	40 41 42 43 44 45 46 47
<u>4. Dangerous Cargo/Cargo Exclusions</u>	48
(a) The Vessel shall be employed in carrying lawful merchandise excluding any goods of a dangerous, injurious, flammable or corrosive nature unless carried in accordance with the requirements or recommendations of the competent authorities of the country of the Vessel's registry and of ports of shipment and discharge and of any intermediate countries or ports through whose waters the Vessel must pass. Without prejudice to the generality of the foregoing, in addition the following are specifically excluded: livestock of any description, arms, ammunition, explosives, nuclear and radioactive materials,	49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64
(b) If IMO-classified cargo is agreed to be carried, the amount of such cargo shall be limited to tons and the Charterers shall provide the Master with any evidence he may reasonably require to show that the cargo is packaged, labelled, loaded and stowed in accordance with IMO regulations, failing which the Master is entitled to refuse such cargo or, if already loaded, to unload it at the Charterers' risk and expense.	65 66 67 68 69
<u>5. Trading Limits</u>	70
The Vessel shall be employed in such lawful trades between safe ports and safe places within excluding as the Charterers shall direct.	71 72 73 74 75 76
<u>6. Owners to Provide</u>	77
The Owners shall provide and pay for the insurance of the Vessel, except as otherwise provided, and for all provisions, cabin, deck, engine-room and other necessary stores, including boiler water; shall pay for wages, consular shipping and discharging fees of the crew and charges for port services pertaining to the crew; shall maintain the Vessel's class and keep her in a thoroughly efficient state in hull, machinery and equipment for and during the service, and have a full complement of officers and crew.	78 79 80 81 82
<u>7. Charterers to Provide</u>	83
The Charterers, while the Vessel is on hire, shall provide and pay for all the bunkers except as otherwise agreed; shall pay for port charges (including compulsory watchmen and cargo watchmen and compulsory garbage disposal), all communication expenses pertaining to the Charterers' business at cost, pilotages,	84 85 86

towages, agencies, commissions, consular charges (except those pertaining to individual crew members or flag of the Vessel), and all other usual expenses except those stated in Clause 6 , but when the Vessel puts into a port for causes for which the Vessel is responsible (other than by stress of weather), then all such charges incurred shall be paid by the Owners. Fumigations ordered because of illness of the crew shall be for the Owners' account. Fumigations ordered because of cargoes carried or ports visited while the Vessel is employed under this Charter Party shall be for the Charterers' account. All other fumigations shall be for the Charterers' account after the Vessel has been on charter for a continuous period of six months or more.	87 88 89 90 91 92 93 94
The Charterers shall provide and pay for necessary dunnage and also any extra fittings requisite for a special trade or unusual cargo, but the Owners shall allow them the use of any dunnage already aboard the Vessel. Prior to redelivery the Charterers shall remove their dunnage and fittings at their cost and in their time.	95 96 97 98
<u>8. Performance of Voyages</u>	99
(a) The Master shall perform the voyages with due despatch, and shall render all customary assistance with the Vessel's crew. The Master shall be conversant with the English language and (although appointed by the Owners) shall be under the orders and directions of the Charterers as regards employment and agency; and the Charterers shall perform all cargo handling, including but not limited to loading, stowing, trimming, lashing, securing, dunnaging, unlashng, discharging, and tallying, at their risk and expense, under the supervision of the Master.	100 101 102 103 104 105
(b) If the Charterers shall have reasonable cause to be dissatisfied with the conduct of the Master or officers, the Owners shall, on receiving particulars of the complaint, investigate the same, and, if necessary, make a change in the appointments.	106 107 108
<u>9. Bunkers</u>	109
(a) The Charterers on delivery, and the Owners on redelivery, shall take over and pay for all fuel and diesel oil remaining on board the Vessel as hereunder. The Vessel shall be delivered with:	110 111
long*/metric* tons of fuel oil at the price of per ton;	112
tons of diesel oil at the price of per ton. The vessel shall	113
be redelivered with: tons of fuel oil at the price of per ton;	114
tons of diesel oil at the price of per ton.	115
* Same tons apply throughout this clause.	116
(b) The Charterers shall supply bunkers of a quality suitable for burning in the Vessel's engines and auxiliaries and which conform to the specification(s) as set out in Appendix A.	117 118
The Owners reserve their right to make a claim against the Charterers for any damage to the main engines or the auxiliaries caused by the use of unsuitable fuels or fuels not complying with the agreed specification(s). Additionally, if bunker fuels supplied do not conform with the mutually agreed specification(s) or otherwise prove unsuitable for burning in the Vessel's engines or auxiliaries, the Owners shall not be held responsible for any reduction in the Vessel's speed performance and/or increased bunker consumption, nor for any time lost and any other consequences.	119 120 121 122 123 124
<u>10. Rate of Hire/Redelivery Areas and Notices</u>	125
The Charterers shall pay for the use and hire of the said Vessel at the rate of \$	126
U.S. currency, daily, or \$ U.S. currency per ton on the Vessel's total deadweight	127
carrying capacity, including bunkers and stores, on summer freeboard, per 30 days,	128
commencing on and from the day of her delivery, as aforesaid, and at and after the same rate for any part	129
of a month; hire shall continue until the hour of the day of her redelivery in like good order and condition,	130
ordinary wear and tear excepted, to the Owners (unless Vessel lost) at	131 132 133
unless otherwise mutually agreed.	134

The Charterers shall give the Owners not less than	135
expected date and probable port of redelivery.	136
For the purpose of hire calculations, the times of delivery, redelivery or termination of charter shall be	137
adjusted to GMT.	138
<u>11. Hire Payment</u>	139
(a) Payment	140
Payment of Hire shall be made so as to be received by the Owners or their designated payee in	141
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in	145
currency, or in United States Currency, in funds available to the	146
Owners on the due date, 15 days in advance, and for the last month or part of same the approximate	147
amount of hire, and should same not cover the actual time, hire shall be paid for the balance day by day	148
as it becomes due, if so required by the Owners. Failing the punctual and regular payment of the hire,	149
or on any fundamental breach whatsoever of this Charter Party, the Owners shall be at liberty to	150
withdraw the Vessel from the service of the Charterers without prejudice to any claims they (the Owners)	151
may otherwise have on the Charterers.	152
At any time after the expiry of the grace period provided in Sub-clause 11 (b) hereunder and while the	153
hire is outstanding, the Owners shall, without prejudice to the liberty to withdraw, be entitled to withhold	154
the performance of any and all of their obligations hereunder and shall have no responsibility whatsoever	155
for any consequences thereof, in respect of which the Charterers hereby indemnify the Owners, and hire	156
shall continue to accrue and any extra expenses resulting from such withholding shall be for the	157
Charterers' account.	158
(b) Grace Period	159
Where there is failure to make punctual and regular payment of hire due to oversight, negligence, errors	160
or omissions on the part of the Charterers or their bankers, the Charterers shall be given by the Owners	161
clear banking days (as recognized at the agreed place of payment) written notice to rectify the	162
failure, and when so rectified within those	163
days following the Owners' notice, the payment shall	164
stand as regular and punctual.	165
Failure by the Charterers to pay the hire within	166
days of their receiving the Owners' notice as	167
provided herein, shall entitle the Owners to withdraw as set forth in Sub-clause 11 (a) above.	168
(c) Last Hire Payment	169
Should the Vessel be on her voyage towards port of redelivery at the time the last and/or the penultimate	170
payment of hire is/are due, said payment(s) is/are to be made for such length of time as the Owners and	171
the Charterers may agree upon as being the estimated time necessary to complete the voyage, and taking	172
into account bunkers actually on board, to be taken over by the Owners and estimated disbursements for	173
the Owners' account before redelivery. Should same not cover the actual time, hire is to be paid for the	174
balance, day by day, as it becomes due. When the Vessel has been redelivered, any difference is to be	175
refunded by the Owners or paid by the Charterers, as the case may be.	176
(d) Cash Advances	177
Cash for the Vessel's ordinary disbursements at any port may be advanced by the Charterers, as required	178
by the Owners, subject to 2½ percent commission and such advances shall be deducted from the hire.	179
The Charterers, however, shall in no way be responsible for the application of such advances.	180
<u>12. Berths</u>	181
The Vessel shall be loaded and discharged in any safe dock or at any safe berth or safe place that	182
Charterers or their agents may direct, provided the Vessel can safely enter, lie and depart always afloat	183
at any time of tide.	184

<u>13. Spaces Available</u>	183
(a) The whole reach of the Vessel's holds, decks, and other cargo spaces (not more than she can reasonably and safely stow and carry), also accommodations for supercargo, if carried, shall be at the Charterers' disposal, reserving only proper and sufficient space for the Vessel's officers, crew, tackle, apparel, furniture, provisions, stores and fuel.	184
(b) In the event of deck cargo being carried, the Owners are to be and are hereby indemnified by the Charterers for any loss and/or damage and/or liability of whatsoever nature caused to the Vessel as a result of the carriage of deck cargo and which would not have arisen had deck cargo not been loaded.	185
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<u>14. Supercargo and Meals</u>	191
The Charterers are entitled to appoint a supercargo, who shall accompany the Vessel at the Charterers' risk and see that voyages are performed with due despatch. He is to be furnished with free accommodation and same fare as provided for the Master's table, the Charterers paying at the rate of	192
per day. The Owners shall victual pilots and customs officers, and also, when	193
authorized by the Charterers or their agents, shall victual tally clerks, stevedore's foreman, etc.,	194
Charterers paying at the rate of per meal for all such victualling.	195
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<u>15. Sailing Orders and Logs</u>	198
The Charterers shall furnish the Master from time to time with all requisite instructions and sailing directions, in writing, in the English language, and the Master shall keep full and correct deck and engine logs of the voyage or voyages, which are to be patent to the Charterers or their agents, and furnish the Charterers, their agents or supercargo, when required, with a true copy of such deck and engine logs, showing the course of the Vessel, distance run and the consumption of bunkers. Any log extracts required by the Charterers shall be in the English language.	199
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<u>16. Delivery/Cancelling</u>	205
If required by the Charterers, time shall not commence before and should the Vessel not be ready for delivery on or before but not later than hours, the Charterers shall have the option of cancelling this Charter Party.	206
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<u>Extension of Cancelling</u>	209
If the Owners warrant that, despite the exercise of due diligence by them, the Vessel will not be ready for delivery by the cancelling date, and provided the Owners are able to state with reasonable certainty the date on which the Vessel will be ready, they may, at the earliest seven days before the Vessel is expected to sail for the port or place of delivery, require the Charterers to declare whether or not they will cancel the Charter Party. Should the Charterers elect not to cancel, or should they fail to reply within two days or by the cancelling date, whichever shall first occur, then the seventh day after the expected date of readiness for delivery as notified by the Owners shall replace the original cancelling date. Should the Vessel be further delayed, the Owners shall be entitled to require further declarations of the Charterers in accordance with this Clause.	210
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<u>17. Off Hire</u>	219
In the event of loss of time from deficiency and/or default and/or strike of officers or crew, or deficiency of stores, fire, breakdown of, or damages to hull, machinery or equipment, grounding, detention by the arrest of the Vessel, (unless such arrest is caused by events for which the Charterers, their servants, agents or subcontractors are responsible), or detention by average accidents to the Vessel or cargo unless resulting from inherent vice, quality or defect of the cargo, drydocking for the purpose of examination or painting bottom, or by any other similar cause preventing the full working of the Vessel, the payment of hire and overtime, if any, shall cease for the time thereby lost. Should the Vessel deviate or put back during a voyage, contrary to the orders or directions of the Charterers, for any reason other than accident to the cargo or where permitted in lines 257 to 258 hereunder, the hire is to be suspended from the time of her deviating or putting back until she is again in the same or equidistant position from the destination and the voyage resumed therefrom. All bunkers used by the Vessel while off hire shall be for the Owners'	220
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account. In the event of the Vessel being driven into port or to anchorage through stress of weather,	231
trading to shallow harbors or to rivers or ports with bars, any detention of the Vessel and/or expenses	232
resulting from such detention shall be for the Charterers' account. If upon the voyage the speed be	233
reduced by defect in, or breakdown of, any part of her hull, machinery or equipment, the time so lost, and	234
the cost of any extra bunkers consumed in consequence thereof, and all extra proven expenses may be	235
deducted from the hire.	236
<u>18. Sublet</u>	237
Unless otherwise agreed, the Charterers shall have the liberty to sublet the Vessel for all or any part of	238
the time covered by this Charter Party, but the Charterers remain responsible for the fulfillment of this	239
Charter Party.	240
<u>19. Drydocking</u>	241
The Vessel was last drydocked	242
*(a) The Owners shall have the option to place the Vessel in drydock during the currency of this Charter	243
at a convenient time and place, to be mutually agreed upon between the Owners and the Charterers, for	244
bottom cleaning and painting and/or repair as required by class or dictated by circumstances.	245
*(b) Except in case of emergency no drydocking shall take place during the currency of this Charter	246
Party.	247
* Delete as appropriate	248
<u>20. Total Loss</u>	249
Should the Vessel be lost, money paid in advance and not earned (reckoning from the date of loss or	250
being last heard of) shall be returned to the Charterers at once.	251
<u>21. Exceptions</u>	252
The act of God, enemies, fire, restraint of princes, rulers and people, and all dangers and accidents of the	253
seas, rivers, machinery, boilers, and navigation, and errors of navigation throughout this Charter, always	254
mutually excepted.	255
<u>22. Liberties</u>	256
The Vessel shall have the liberty to sail with or without pilots, to tow and to be towed, to assist vessels	257
in distress, and to deviate for the purpose of saving life and property.	258
<u>23. Liens</u>	259
The Owners shall have a lien upon all cargoes and all sub-freights and/or sub-hire for any amounts due	260
under this Charter Party, including general average contributions, and the Charterers shall have a lien on	261
the Vessel for all monies paid in advance and not earned, and any overpaid hire or excess deposit to be	262
returned at once.	263
The Charterers will not directly or indirectly suffer, nor permit to be continued, any lien or encumbrance,	264
which might have priority over the title and interest of the Owners in the Vessel. The Charterers	265
undertake that during the period of this Charter Party, they will not procure any supplies or necessities	266
or services, including any port expenses and bunkers, on the credit of the Owners or in the Owners' time.	267
<u>24. Salvage</u>	268
All derelicts and salvage shall be for the Owners' and the Charterers' equal benefit after deducting	269
Owners' and Charterers' expenses and crew's proportion.	270

<u>25. General Average</u>	271
General average shall be adjusted according to York-Antwerp Rules 1974, as amended 1990, or any subsequent modification thereof, in and settled in	272 273
currency.	274
The Charterers shall procure that all bills of lading issued during the currency of the Charter Party will contain a provision to the effect that general average shall be adjusted according to York-Antwerp Rules 1974, as amended 1990, or any subsequent modification thereof and will include the "New Jason Clause" as per Clause 31.	275 276 277
Time charter hire shall not contribute to general average.	278 279
<u>26. Navigation</u>	280
Nothing herein stated is to be construed as a demise of the Vessel to the Time Charterers. The Owners shall remain responsible for the navigation of the Vessel, acts of pilots and tug boats, insurance, crew, and all other matters, same as when trading for their own account.	281 282 283
<u>27. Cargo Claims</u>	284
Cargo claims as between the Owners and the Charterers shall be settled in accordance with the Inter-Club New York Produce Exchange Agreement of February 1970, as amended May, 1984, or any subsequent modification or replacement thereof.	285 286 287
<u>28. Cargo Gear and Lights</u>	288
The Owners shall maintain the cargo handling gear of the Vessel which is as follows:	289 290 291 292
providing gear (for all derricks or cranes) capable of lifting capacity as described. The Owners shall also provide on the Vessel for night work lights as on board, but all additional lights over those on board shall be at the Charterers' expense. The Charterers shall have the use of any gear on board the Vessel. If required by the Charterers, the Vessel shall work night and day and all cargo handling gear shall be at the Charterers' disposal during loading and discharging. In the event of disabled cargo handling gear, or insufficient power to operate the same, the Vessel is to be considered to be off hire to the extent that time is actually lost to the Charterers and the Owners to pay stevedore stand-by charges occasioned thereby, unless such disablement or insufficiency of power is caused by the Charterers' stevedores. If required by the Charterers, the Owners shall bear the cost of hiring shore gear in lieu thereof, in which case the Vessel shall remain on hire.	293 294 295 296 297 298 299 300 301 302
<u>29. Crew Overtime</u>	303
In lieu of any overtime payments to officers and crew for work ordered by the Charterers or their agents, the Charterers shall pay the Owners, concurrently with the hire per month or pro rata.	304 305 306
<u>30. Bills of Lading</u>	307
(a) The Master shall sign the bills of lading or waybills for cargo as presented in conformity with mates or tally clerk's receipts. However, the Charterers may sign bills of lading or waybills on behalf of the Master, with the Owner's prior written authority, always in conformity with mates or tally clerk's receipts.	308 309 310
(b) All bills of lading or waybills shall be without prejudice to this Charter Party and the Charterers shall indemnify the Owners against all consequences or liabilities which may arise from any inconsistency between this Charter Party and any bills of lading or waybills signed by the Charterers or by the Master at their request.	311 312 313 314
(c) Bills of lading covering deck cargo shall be claused: "Shipped on deck at Charterers', Shippers' and Receivers' risk, expense and responsibility, without liability on the part of the Vessel, or her Owners for any loss, damage, expense or delay howsoever caused."	315 316 317

31. Protective Clauses

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This Charter Party is subject to the following clauses all of which are also to be included in all bills of lading or waybills issued hereunder:

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(a) CLAUSE PARAMOUNT

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"This bill of lading shall have effect subject to the provisions of the Carriage of Goods by Sea Act of the United States, the Hague Rules, or the Hague-Visby Rules, as applicable, or such other similar national legislation as may mandatorily apply by virtue of origin or destination of the bills of lading, which shall be deemed to be incorporated herein and nothing herein contained shall be deemed a surrender by the carrier of any of its rights or immunities or an increase of any of its responsibilities or liabilities under said applicable Act. If any term of this bill of lading be repugnant to said applicable Act to any extent, such term shall be void to that extent, but no further."

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(b) BOTH-TO-BLAME COLLISION CLAUSE

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"If the ship comes into collision with another ship as a result of the negligence of the other ship and any act, neglect or default of the master, mariner, pilot or the servants of the carrier in the navigation or in the management of the ship, the owners of the goods carried hereunder will indemnify the carrier against all loss or liability to the other or non-carrying ship or her owners insofar as such loss or liability represents loss of, or damage to, or any claim whatsoever of the owners of said goods, paid or payable by the other or non-carrying ship or her owners to the owners of said goods and set off, recouped or recovered by the other or non-carrying ship or her owners as part of their claim against the carrying ship or carrier.

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The foregoing provisions shall also apply where the owners, operators or those in charge of any ships or objects other than, or in addition to, the colliding ships or objects are at fault in respect to a collision or contact."

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(c) NEW JASON CLAUSE

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"In the event of accident, danger, damage or disaster before or after the commencement of the voyage resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequences of which, the carrier is not responsible, by statute, contract, or otherwise, the goods, shippers, consignees, or owners of the goods shall contribute with the carrier in general average to the payment of any sacrifices, losses, or expenses of a general average nature that may be made or incurred, and shall pay salvage and special charges incurred in respect of the goods.

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If a salving ship is owned or operated by the carrier, salvage shall be paid for as fully as if salving ship or ships belonged to strangers. Such deposit as the carrier or his agents may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges thereon shall, if required, be made by the goods, shippers, consignees or owners of the goods to the carrier before delivery."

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(d) U.S. TRADE - DRUG CLAUSE

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"In pursuance of the provisions of the U.S. Anti Drug Abuse Act 1986 or any re-enactment thereof, the Charterers warrant to exercise the highest degree of care and diligence in preventing unmanifested narcotic drugs and marijuana to be loaded or concealed on board the Vessel.

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Non-compliance with the provisions of this clause shall amount to breach of warranty for consequences of which the Charterers shall be liable and shall hold the Owners, the Master and the crew of the Vessel harmless and shall keep them indemnified against all claims whatsoever which may arise and be made against them individually or jointly. Furthermore, all time lost and all expenses incurred, including fines, as a result of the Charterers' breach of the provisions of this clause shall be for the Charterer's account and the Vessel shall remain on hire.

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Should the Vessel be arrested as a result of the Charterers' non-compliance with the provisions of this clause, the Charterers shall at their expense take all reasonable steps to secure that within a reasonable time the Vessel is released and at their expense put up the bails to secure release of the Vessel.

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The Owners shall remain responsible for all time lost and all expenses incurred, including fines, in the event that unmanifested narcotic drugs and marijuana are found in the possession or effects of the Vessel's personnel."

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(e) WAR CLAUSES

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"(i) No contraband of war shall be shipped. The Vessel shall not be required, without the consent of the

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Owners, which shall not be unreasonably withheld, to enter any port or zone which is involved in a state of war, warlike operations, or hostilities, civil strife, insurrection or piracy whether there be a declaration of war or not, where the Vessel, cargo or crew might reasonably be expected to be subject to capture, seizure or arrest, or to a hostile act by a belligerent power (the term "power" meaning any de jure or de facto authority or any purported governmental organization maintaining naval, military or air forces).
(ii) If such consent is given by the Owners, the Charterers will pay the provable additional cost of insuring the Vessel against hull war risks in an amount equal to the value under her ordinary hull policy but not exceeding a valuation of In addition, the Owners may purchase and the Charterers will pay for war risk insurance on ancillary risks such as loss of hire, freight disbursements, total loss, blocking and trapping, etc. If such insurance is not obtainable commercially or through a government program, the Vessel shall not be required to enter or remain at any such port or zone.
(iii) In the event of the existence of the conditions described in (i) subsequent to the date of this Charter, or while the Vessel is on hire under this Charter, the Charterers shall, in respect of voyages to any such port or zone assume the provable additional cost of wages and insurance properly incurred in connection with master, officers and crew as a consequence of such war, warlike operations or hostilities.
(iv) Any war bonus to officers and crew due to the Vessel's trading or cargo carried shall be for the Charterers' account."

32. War Cancellation

In the event of the outbreak of war (whether there be a declaration of war or not) between any two or more of the following countries:

either the Owners or the Charterers may cancel this Charter Party. Whereupon, the Charterers shall redeliver the Vessel to the Owners in accordance with Clause 10 ; if she has cargo on board, after discharge thereof at destination, or, if debarred under this Clause from reaching or entering it, at a near open and safe port as directed by the Owners; or, if she has no cargo on board, at the port at which she then is; or, if at sea, at a near open and safe port as directed by the Owners. In all cases hire shall continue to be paid in accordance with Clause 11 and except as aforesaid all other provisions of this Charter Party shall apply until redelivery.

33. Ice

The Vessel shall not be required to enter or remain in any icebound port or area, nor any port or area where lights or lightships have been or are about to be withdrawn by reason of ice, nor where there is risk that in the ordinary course of things the Vessel will not be able on account of ice to safely enter and remain in the port or area or to get out after having completed loading or discharging. Subject to the Owners' prior approval the Vessel is to follow ice-breakers when reasonably required with regard to her size, construction and ice class.

34. Requisition

Should the Vessel be requisitioned by the government of the Vessel's flag during the period of this Charter Party, the Vessel shall be deemed to be off hire during the period of such requisition, and any hire paid by the said government in respect of such requisition period shall be retained by the Owners. The period during which the Vessel is on requisition to the said government shall count as part of the period provided for in this Charter Party.

If the period of requisition exceeds months, either party shall have the option of cancelling this Charter Party and no consequential claim may be made by either party.

35. Stevedore Damage

Notwithstanding anything contained herein to the contrary, the Charterers shall pay for any and all damage to the Vessel caused by stevedores provided the Master has notified the Charterers and/or their agents in writing as soon as practical but not later than 48 hours after any damage is discovered. Such

notice to specify the damage in detail and to invite Charterers to appoint a surveyor to assess the extent of such damage.	422
(a) In case of any and all damage(s) affecting the Vessel's seaworthiness and/or the safety of the crew and/or affecting the trading capabilities of the Vessel, the Charterers shall immediately arrange for repairs of such damage(s) at their expense and the Vessel is to remain on hire until such repairs are completed and if required passed by the Vessel's classification society.	423
(b) Any and all damage(s) not described under point (a) above shall be repaired at the Charterers' option, before or after redelivery concurrently with the Owners' work. In such case no hire and/or expenses will be paid to the Owners except and insofar as the time and/or the expenses required for the repairs for which the Charterers are responsible, exceed the time and/or expenses necessary to carry out the Owners' work.	424
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<u>36. Cleaning of Holds</u>	433
The Charterers shall provide and pay extra for sweeping and/or washing and/or cleaning of holds between voyages and/or between cargoes provided such work can be undertaken by the crew and is permitted by local regulations, at the rate of per hold.	434
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In connection with any such operation, the Owners shall not be responsible if the Vessel's holds are not accepted or passed by the port or any other authority. The Charterers shall have the option to re-deliver the Vessel with unclean/upswept holds against a lumpsum payment of in lieu of cleaning.	437
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<u>37. Taxes</u>	440
Charterers to pay all local, State, National taxes and/or dues assessed on the Vessel or the Owners resulting from the Charterers' orders herein, whether assessed during or after the currency of this Charter Party including any taxes and/or dues on cargo and/or freights and/or sub-freights and/or hire (excluding taxes levied by the country of the flag of the Vessel or the Owners).	441
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<u>38. Charterers' Colors</u>	445
The Charterers shall have the privilege of flying their own house flag and painting the Vessel with their own markings. The Vessel shall be repainted in the Owners' colors before termination of the Charter Party. Cost and time of painting, maintaining and repainting those changes effected by the Charterers shall be for the Charterers' account.	446
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<u>39. Laid up Returns</u>	450
The Charterers shall have the benefit of any return insurance premium receivable by the Owners from their underwriters as and when received from underwriters by reason of the Vessel being in port for a minimum period of 30 days if on full hire for this period or pro rata for the time actually on hire.	451
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<u>40. Documentation</u>	454
The Owners shall provide any documentation relating to the Vessel that may be required to permit the Vessel to trade within the agreed trade limits, including, but not limited to certificates of financial responsibility for oil pollution, provided such oil pollution certificates are obtainable from the Owners' P & I club, valid international tonnage certificate, Suez and Panama tonnage certificates, valid certificate of registry and certificates relating to the strength and/or serviceability of the Vessel's gear.	455
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<u>41. Stowaways</u>	460
(a) (i) The Charterers warrant to exercise due care and diligence in preventing stowaways in gaining access to the Vessel by means of secreting away in the goods and/or containers shipped by the Charterers.	461
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(ii) If, despite the exercise of due care and diligence by the Charterers, stowaways have gained access to the Vessel by means of secreting away in the goods and/or containers shipped by the Charterers, this shall amount to breach of charter for the consequences of which the Charterers shall be liable and shall hold the Owners harmless and shall keep them indemnified against all	464
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claims whatsoever which may arise and be made against them. Furthermore, all time lost and all expenses whatsoever and howsoever incurred, including fines, shall be for the Charterers' account and the Vessel shall remain on hire.	468 469 470
(iii) Should the Vessel be arrested as a result of the Charterers' breach of charter according to sub-clause (a)(ii) above, the Charterers shall take all reasonable steps to secure that, within a reasonable time, the Vessel is released and at their expense put up bail to secure release of the Vessel.	471 472 473 474
(b) (i) If, despite the exercise of due care and diligence by the Owners, stowaways have gained access to the Vessel by means other than secreting away in the goods and/or containers shipped by the Charterers, all time lost and all expenses whatsoever and howsoever incurred, including fines, shall be for the Owners' account and the Vessel shall be off hire.	475 476 477 478
(ii) Should the Vessel be arrested as a result of stowaways having gained access to the Vessel by means other than secreting away in the goods and/or containers shipped by the Charterers, the Owners shall take all reasonable steps to secure that, within a reasonable time, the Vessel is released and at their expense put up bail to secure release of the Vessel.	479 480 481 482
<u>42. Smuggling</u>	483
In the event of smuggling by the Master, Officers and/or crew, the Owners shall bear the cost of any fines, taxes, or imposts levied and the Vessel shall be off hire for any time lost as a result thereof.	484 485
<u>43. Commissions</u>	486
A commission of percent is payable by the Vessel and the Owners to	487 488 489 490
on hire earned and paid under this Charter, and also upon any continuation or extension of this Charter.	491
<u>44. Address Commission</u>	492
An address commission of percent is payable to	493 494 495
on hire earned and paid under this Charter.	496
<u>45. Arbitration</u>	497
(a) NEW YORK	498
All disputes arising out of this contract shall be arbitrated at New York in the following manner, and subject to U.S. Law:	499 500
One Arbitrator is to be appointed by each of the parties hereto and a third by the two so chosen. Their decision or that of any two of them shall be final, and for the purpose of enforcing any award, this agreement may be made a rule of the court. The Arbitrators shall be commercial men, conversant with shipping matters. Such Arbitration is to be conducted in accordance with the rules of the Society of Maritime Arbitrators Inc.	501 502 503 504 505
For disputes where the total amount claimed by either party does not exceed US \$ **	506
the arbitration shall be conducted in accordance with the Shortened Arbitration Procedure of the Society of Maritime Arbitrators Inc.	507 508
(b) LONDON	509
All disputes arising out of this contract shall be arbitrated at London and, unless the parties agree forthwith on a single Arbitrator, be referred to the final arbitrament of two Arbitrators carrying on business in London who shall be members of the Baltic Mercantile & Shipping Exchange and engaged in Shipping, one to be appointed by each of the parties, with power to such Arbitrators to appoint an Umpire. No award shall be questioned or invalidated on the ground that any of the Arbitrators is not qualified as above, unless objection to his action be taken before the award is made. Any dispute arising hereunder shall be governed by English Law.	510 511 512 513 514 515 516

For disputes where the total amount claimed by either party does not exceed US \$ **	517
the arbitration shall be conducted in accordance with the Small Claims Procedure of the London Maritime Arbitrators Association.	518
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*Delete para (a) or (b) as appropriate	520
** Where no figure is supplied in the blank space this provision only shall be void but the other provisions of this clause shall have full force and remain in effect.	521
	522
If mutually agreed, clauses to , both inclusive, as attached hereto are fully incorporated in this Charter Party.	523
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APPENDIX "A"	525
To Charter Party dated	526
Between Owners	527
and Charterers	528
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Further details of the Vessel:	530

THE OWNERS:

THE CHARTERERS:

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