

Code Name: Norgrain

RECOMMENDED BY
NORTH AMERICAN EXPORT GRAIN ASSOCIATION
THE BALTIC AND INTERNATIONAL MARITIME CONFERENCE
CHAMBER OF SHIPPING OF THE UNITED KINGDOM
THE FEDERATION OF NATIONAL ASSOCIATIONS OF SHIPBROKERS AND AGENTS

AMENDED 1/7/74

NORTH AMERICAN GRAIN CHARTER PARTY 1973

ISSUED BY THE ASSOCIATION OF SHIPBROKERS AND AGENTS (U.S.A.) INC.

Geneva,

| | | | |
|-----------------------------------|--|---|----|
| Owners | IT IS THIS DAY MUTUALLY AGREED, between, | | 1 |
| (Note: Delete as appropriate) | Owners | Self/Non-Self Trimming Bulk Carrier | 2 |
| | Disponent Owners | - of the S.S./M.V. Tween-Decker Call Sign | 3 |
| | Time-chartered Owners | Tanker | 4 |
| | Chartered Owners | | 5 |
| Description of Vessel | Built at of tons of 2,240 lbs. | | 6 |
| | deadweight all told, or thereabouts, and with a grain cubic capacity available for cargo of cubic feet (including cubic feet in self-bleeding wing spaces) See Clause 46 | | 7 |
| | | | 8 |
| Classification | Classed in now | | 9 |
| (Note: Insert vessel's Itinerary) | | | 10 |
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| Charterers | and of Charterers | | 13 |
| Loading Port(s) | 1.--That the said vessel, being tight, staunch and strong and in every way fit for the voyage, shall with all convenient speed proceed to..... Vancouver, BC, Canada | | 14 |
| | and there load | | 15 |
| | at one safe port, one to three.....safe loading berth(s)/anchorage(s) in Charterers' option, | | 16 |

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| Description of Cargo | always afloat, a full and complete*/part* cargo in bulk of | 17 |
| | <i>minimum 48,000 metric tons / maximum 49,500 metric tons in Owners option harmless and non dangerous peas in bulk one grade only stowage factor about 42/43'</i> | 18 |
| | <i>without guarantee</i> | 19 |
| | at Charterers' option tons of 2,240 lbs.* / 1,000 kilos.*% more or less, quantity at Owners' option. | 20 |
| | | 21 |
| | | 22 |
| Notice and Loading Port Orders | 2.--Owners are to give Charterers (or their Agents) (telegraphic address "....." telex number:.....) | 23 |
| | 45 10 and 7 days' notice of vessel's expected readiness to load date, and approximate quantity of cargo required with the 45 10 days' notice, such quantity to be based on | 24 |
| | a cargo of Heavy Grain, unless the cargo composition has been declared or indicated. | 25 |
| | The Charterers are to be kept continuously advised by telegram/telex of any alteration in vessel's readiness to load date. | 26 |
| | Master to apply to (telegraphic address ".....") | 27 |
| | for first or sole loading port orders 144 hours before vessel's expected readiness to load date but not sooner than 144 hours before the laydays in Clause 4 and | 28 |
| | Charterers or their Agents are to give orders for first or sole loading port within 72 hours of receipt of Master's application, unless given earlier. | 29 |
| | - | |
| | Orders for second port of loading, if used, to be given to the Master not later than..... | 30 |
| | | 31 |
| | Master is to give Charterers (or their Agents) 72 and 12 hours' notice of vessel's estimated time of arrival at first or sole loading port together with vessel's estimated | 32 |
| | readiness to load date. | 33 |
| Vessel Inspection | 3.--Vessel to load under inspection of National Cargo Bureau, Inc. in U.S.A. ports or of the Port Warden in Canadian ports . Vessel also to load under | 34 |
| | inspection of a Grain Inspector licensed/authorised by the United States Department of Agriculture pursuant to the U.S. Grain Standards Act and/or of a Grain | 35 |
| | Inspector employed by the Canada Department of Agriculture, as required by the appropriate authorities. | 36 |
| | If vessel loads at other than U.S. or Canadian ports, she is to load under inspection of such national and/or regulatory bodies as may be required. | 37 |
| | Vessel is to comply with the rules of such authorities, and shall load cargo not exceeding what she can reasonably stow and carry over and above her Cabin, Tackle, | 38 |
| | Apparel, Provisions, Fuel, Furniture and Water. Cost of such inspections shall be borne by Owners. | 39 |
| Laydays/Cancelling | 4.--Laytime for loading, if required by Charterers, not to commence before 0800 0100 on the day of | 40 |
| | 49 | 41 |
| | Should the vessel's notice of readiness not be tendered and accepted as per Clause 17 before 1200 2359 on the day | 42 |
| | of 49 , the Charterers or their Agents shall at any time thereafter, but not later than one hour after the notice of | 43 |
| | readiness is tendered, have the option of cancelling this Charterparty. | 44 |
| Destination | 5.--On being so loaded, the vessel shall proceed to..... <i>one safe port, one to three safe berth(s)/anchorage(s) Mumbai, India</i> | 45 |
| | | 46 |
| | as ordered by Charterers/ Receivers *, and deliver the cargo, according to Bills of Lading at safe discharging berths in Charterers' | 47 |
| | option , vessel being always afloat, on being */having been* paid freight as per Clauses 8 and 9. | 48 |
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| Discharging Port Orders. | Master to apply by radio to Charterers'/Receivers'* Agents (telegraphic address".....") for first or sole discharging port orders 96 | 50 |
| | hours before vessel is due off/at*..... and | 51 |
| | Charterers'/Receivers'* Agents are to give first or sole discharging port orders by wireless within 48 hours of receipt of Master's application unless given earlier. If | 52 |
| | Master's application is received on a Saturday, the time allowed to Charterers'/Receivers'* (or their Agents) shall be 52 hours instead of 48 hours. | 53 |
| | Orders for second and/or third port(s) of discharge are to be given to the Master not later than arrival at first or subsequent port. | 54 |
| | Master to radio Charterers'/Receivers'* (or their Agents) 72 and 24 hours notice of vessel's estimated time of arrival at first or sole discharging port. Charterers'/Receivers'* (or their Agents) are to be kept continuously advised by radio/telegram/telex of any alterations in such estimated time of arrival. | 55 56 |
| Bills of Lading | 6.--The Master is to sign Bills of Lading <i>in strict accordance with mates receipt</i> as presented on the North American Grain Bill of Lading form without prejudice to the terms, conditions and | 57 |
| | exceptions of this Charterparty. If the Master elects to delegate the signing of Bills of Lading to his Agents he shall give them such power of attorney in writing, | 58 |
| | copy of which is to be furnished to Charterers. | 59 |
| Rotation of Ports | 7.--Rotation of loading ports is to be in Owners'*/Charterers'* option. | 60 |
| | Rotation of discharging ports is to be in Owners'*/Charterers'* option, but if more than two (2) ports of discharge are used rotation is to be geographic..... | 61 62 |
| | to..... | 63 |
| | | 64 |
| Freight | 8.--Freight to be paid as follows: | 65 |
| | | 66 |
| | | 67 |
| | per ton of 2,240 lbs./1,000 Kilos*. | 68 |
| | Charterers have the option of ordering the vessel to load at..... | 69 |
| | - | 70 |
| | in which case the rate of freight to be..... | 71 |
| | per ton of 2,240 lbs./1,000 kilos.* | 72 |
| | Charterers'/Receivers have the option of ordering the vessel to discharge at..... | 73 |
| | in which case the rate of freight to be per ton of 2,240 lbs./1,000 kilos*. | 74 |
| | If more than one port of loading and/or discharging is used, the rate of freight shall be increased by per ton of 2,240 lbs./1,000 kilos* for each additional loading and/or discharging port on the entire cargo. | 75 76 |
| Freight Payment | 9.--(a) If vessel discharges in the United Kingdom including Northern Ireland, freight shall be payable by Receivers*/Charterers* concurrently with discharge on out- | 77 |
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| | turn weight, to Owners or their designated Agents at in currency. | 79 |
| | (b) For all other destinations, freight shall be fully prepaid on surrender of signed Bills of Lading in | 80 |
| | in currency to | 81 |
| | on Bill of Lading weight, discountless, not returnable, vessel and/or cargo lost or not lost. Freight shall be deemed earned as cargo is loaded on board. | 82 |

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| | Once the Bills of Lading have been signed, and Charterers call for surrender of Original Bills of Lading against freight payment above, it will be incumbent upon Owners or their Agents to comply immediately with such call for surrender during office hours, Mondays to Fridays inclusive. | 83 |
| | (c)..... <i>See Clause 59</i> | 84 |
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| Cost of Loading and Discharging | 10.-- (a)* Cargo is to be loaded, stowed, trimmed (to Master's satisfaction in respect of seaworthiness) free of expense to the vessel. <i>Any additional trimming required over and above spout trimming to be at Owners time, risk and expense.</i> | 88 |
| | Cargo is to be discharged free of expense to the vessel (to Master's satisfaction in respect of seaworthiness). | 89 |
| | (b)* Cargo is to be loaded, stowed and trimmed at Owners' expense. | 90 |
| | Cargo is to be discharged free of expense to the vessel (to Master's satisfaction in respect of seaworthiness). | 91 |
| Stevedores at Loading Port(s) and Discharging Port(s) | 11.--Stevedores at loading Port(s) are to be appointed by Charterers*/ Owners* and paid by Charterers.*/ Owners.* | 92 |
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| | If stevedores are appointed by Owners, they are to be approved by Charterers at loading port(s), and such approval is not to be unreasonably withheld. Stevedores at discharging port(s) are to be appointed and paid for by Charterers/Receivers*. | 94 |
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| | In all cases, stevedores shall be deemed to be the servants of the Owners and shall work under the supervision of the Master. | 96 |
| Bulk Carrier and Wing Spaces | 12.-- (a) The vessel is warranted to be a self-trimming bulk carrier.*/ non-self-trimming bulk carrier.* | 97 |
| | | 98 |
| | (b) Cargo may be loaded into wing spaces if the cargo can bleed into centreholds. Wing spaces are to be spout trimmed; any further trimming in wing spaces and any additional expenses in discharging are to be for Owners' account, and additional time so used is not to count as laytime or time on demurrage. | 99 |
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| Overtime | 13.-- (a) Expenses | 101 |
| | (i) All overtime expenses at loading and discharging port(s) shall be for account of the party ordering same. | 102 |
| | (ii) If overtime is ordered by port authorities or the party controlling the loading and/or discharging terminal or facility all overtime expenses are to be | 103 |
| | equally shared between the Owners and for Charterers account.*/Receivers.* | 104 |
| | | 105 |
| | (iii) Overtime expenses for vessel's officers and crew shall always be for Owners' account. | 106 |
| | (b) Time Counting | 107 |
| | If overtime be worked during excepted periods ordered by Owners the actual time used shall count. | 108 |
| | If overtime be worked during excepted periods ordered by Charterers/Receivers* the actual time used shall not count. | 109 |
| | If overtime be worked during excepted periods ordered by port authorities or the party controlling the loading and/or discharging terminal or facility half the actual | 110 |
| | time used shall count. | 111 |
| | (c) SHINC (Sundays and Holidays Included) | 112 |
| | Section (b) shall not apply if SHINC has been agreed. | 113 |
| Separations | 14.--Cost of cargo separations, including labour used for laying same, to be for Charterers' account unless required by Owners, in which case all resultant | 114 |
| | expenses shall be borne by the Owners. Separations ordered by Charterers shall be made to Master's satisfaction (but not exceeding the requirements of the competent | 115 |
| | authorities). <i>Separations other than natural to be for Charterers time/risk/expense.</i> | 116 |

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| Securing (delete a or b) | 15.-- (a) For Owners' account | 117 |
| | Any securing (bagging or strapping, etc.) required by Master, National Cargo Bureau or Port Warden for safe trim/stowage to be supplied by and paid for by Owners, and time so used not to count as laytime or time on demurrage. Bleeding of bags, if any, at discharge port(s) to be at Owners' expense and time actually lost is not to count. | 118 |
| | (b) For Charterers' account | 119 |
| | Any securing (bagging or strapping, etc.) required by Master, National Cargo Bureau or Port Warden for safe trim/stowage to be supplied by and paid for by Charterers, and time so used to count as laytime or time on demurrage. Bleeding of bags, if any, at discharge port(s) to be at Charterers/Receivers'* expense. | 120 |
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| Opening/Closing | 16.-- (a)* At each loading and discharging port, cost of first opening and last closing of hatches and removal and replacing of beams, if any, shall be for Owners' account. Cost of all other opening and closing of hatches, removal and replacing of beams shall be for Charterers'/Receivers'* account. | 124 |
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| Hatches | (b)* At each loading and discharging port, cost of all opening and closing of hatches and removal and replacing of beams, if any, shall be for Owners'*/Charterers'/Receivers'* account. | 126 |
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| Time Counting | 17.-- (a) Notice of Readiness and Commencement of Laytime <i>See Clause 57</i> | 129 |
| | Notification of vessel's readiness to load and/or discharge at the first or sole loading and/or discharging port, shall be delivered in writing at the office of Charterers/Receivers (or their Agents) between the hours of 0900 to 1700 on all days except Sundays and holidays, and between the hours of 0900 to 1200 on Saturdays. | 130 |
| | Charterers/Receivers shall not be required to accept notice of readiness to load or discharge on Saturdays after 1200 or on Sundays or holidays. Such notice of readiness shall be delivered when vessel is in the loading or discharging berth and is in all respects ready to load/discharge, including Free Pratique where applicable. If the loading and/or discharging berth is unavailable, Master may tender vessel's notice of readiness from a lay berth or anchorage within the commercial limits of the port subject to the provisions of Clause 17 paragraph (b). | 131 |
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| | Following receipt of notice of readiness to load or discharge as above, laytime will commence at 0800 on the next day, Sundays and holidays excepted (for Saturdays see Clause 18 (e)). If SHINC agreed, the exception of Sundays and holidays (as well as the possible exception of Saturdays under Clause 18 (e)) shall not apply. | 136 |
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| | Time actually used before commencement of laytime shall count. <i>But if overtime, in accordance with Clause 13(b).</i> | 138 |
| | (b) Waiting for Berth | 139 |
| | If the vessel is prevented from entering the commercial limits of the loading/discharging port(s) because the first or sole loading/discharging berth or a lay berth or anchorage is not available, or on the order of the Charterers/Receivers or any competent official body or authority, and the Master warrants that the vessel is physically ready in all respects to load or discharge, the time spent waiting at a usual waiting place outside the commercial limits of the port or off the port shall count against laytime. Such laytime shall count from vessel's arrival at such usual waiting place and will continue to run as per clause 18 until <i>vessel commence to shift from waiting anchorage to load/discharge berth or anchorage</i> any of the aforesaid conditions | 140 |
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| | cease to be operative and vessel is so notified by Charterers/Receivers or their Agents or any competent authority. If after entering the commercial limits of the loading port, vessel fails to pass inspections as per clause 17 (d) and requires more than four hours SHINC to pass such inspections from the time of initial failure to pass, the time spent waiting outside the commercial limits of the port as per lines 143-144 shall not count and the provisions of lines 153-154 are not to apply; but, if said vessel passes inspections within said four hours, any delay in commencing loading directly attributable to its failure to pass initial inspections shall not count as laytime or time on demurrage. | 144 |
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| | Time so used is to be added to laytime (or time on demurrage) used for loading/discharging the entire cargo if Clause 18(b) and 18(c) apply and is to be added to laytime (or time on demurrage) used for loading and discharging the entire cargo if reversible laydays apply or if Clause 18(a) applies. | 149 |
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| | Once the vessel has reached a place within the commercial limits of the port, notice of readiness is to be tendered in accordance with the provision of lines 130 to 135 and laytime is to begin to count <i>resume</i> in accordance with lines 136 to 137. | 151 |
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| At first or sole loading port the cancelling date shall be extended by the number of running days SHINC rounded to the nearest day spent waiting outside the commercial limits of the port for berth (in accordance with the provisions of lines 140 to 144). | 153 154 |
| (c) Subsequent Port(s) | 155 |
| At second or subsequent port(s) of loading and/or discharging, laytime or time on demurrage shall resume counting from vessel's arrival in loading or discharging berth if available or from vessel's arrival within the commercial limits of the port if berth is unavailable, otherwise the provisions of Clause 17 paragraph (b) shall apply. | 156 157 158 |
| (d) Inspection | 159 |
| At the loading port(s), Master's notice of readiness shall be accompanied by pass of the National Cargo Bureau/Port Warden and Grain Inspector's certificate of vessel's readiness in all compartments to be loaded, for the entire cargo covered by this Charterparty as per Clause 3. In the event that vessel loads in subsequent port(s) and is required to re-pass inspections in these ports, any time lost thereat in securing the required certificate shall not count as laytime or time on demurrage. | 160 161 162 |
| Laytime | |
| 18. (a) Vessel is to be loaded and discharged within working days of twenty-four (24) consecutive hours each (weather permitting), Sundays and Holidays included (SHINC).*/excepted (SHEX).* | 163 164 165 |
| (b) Vessel is to be loaded within <i>See Clause 57.....</i> working days of twenty-four (24) consecutive hours each, Saturday 0001 hours/Monday 0800 hours (weather permitting), Sundays and Holidays included (SHINC).*/excepted (SHEX).* <i>even if used. Time from noon preceding a legal/local holiday until Monday 0800 hours or 0800 hours next working day not to count even if used at load.</i> | 166 167 168 |
| (c) Vessel is to be discharged at the average rate of See Clause 57..... tons of 2,240 lbs.*/1,000 kilos.* per <i>weather</i> working day of twenty-four (24) consecutive hours | 169 170 |
| (weather permitting), <i>Saturday noon/Monday 8 am,</i> Sundays and Holidays included (SHINC).*/excepted (SHEX).* <i>even if used</i> on the basis of the Bill of Lading weight. <i>Time from Saturday noon or noon preceding a legal/local holiday until Monday 0800 hours or 0800 hours next working day not to count even if used at discharge.</i> | 171 172 |
| (d) Laydays shall be reversible*/non-reversible* | 173 174 |
| (e) Notwithstanding any custom of the port to the contrary, Saturdays shall not count as laytime at loading and discharging port or ports where stevedoring labour and/or grain to this cargo handling facilities are unavailable on Saturdays or available only at overtime and/or premium rates. | 175 176 |
| In ports where only part of Saturdays is affected by such conditions, as described above, laytime shall count until the expiration of the last straight time period. | 177 |
| Where six or more hours of work are performed <i>on this cargo</i> at normal rates, Saturday shall count as a full lay day. | 178 |
| (f) In the event that the vessel is waiting for loading or discharging berth, no laytime is to be deducted during such period for reasons of weather unless the vessel occupying the loading or discharging berth in question is actually prevented from working grain cargo as stipulated in line 17 - 20 due to weather conditions in which case time so lost is not to count. | 179 180 |

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| Demurrage/Despatch Money | 19.--Demurrage at loading and/or discharging ports, if incurred, to be paid at the rate of per day or pro rata | 181 |
| | for part of a day and shall be paid by Charterers in respect of loading port(s) and by Charterers/Receivers* in respect of discharging port(s). Despatch money to be paid by Owners at half the demurrage rate for all laytime saved at loading and/or discharging ports. | 182 |
| | Any time lost for which Charterers/Receivers are responsible, which is not excepted under this Charterparty, shall count as laytime, until same has expired, thence time on demurrage. | 183 |
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| Shifting | 20.-- (a) Shifting expenses and time <i>See Clause 56</i> | 186 |
| | (i) Cost of shifting between loading berths and cost of shifting between discharging berths, including bunker fuel used, to be for Owners'*/Charterers'/Receivers'* | 187 |
| | - | 188 |
| | account, time counting. | 189 |
| | (ii) If vessel is required to shift from one loading or discharging berth to a lay berth or anchorage due to subsequent loading or discharging berth(s) not being available, all such shifting expenses, as defined above shall be for Owners'*/Charterers'/Receivers'* account, time counting. | 190 |
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| | (iii) Cost of shifting from lay berth or anchorage to first loading or first discharging berth to be for Owners' account. <i>Refer to Clause 56.</i> | 192 |
| | (b) Shifting in and out of the same berth | 193 |
| | If vessel is required by Charterers/Receivers* (or their Agents) to shift out of the loading berth or the discharging berth and back to the same berth, one berth shall be deemed to have been used but shifting expenses from and back to the loading or discharging berth so incurred shall be for Charterers'/Receivers'* account and laytime or time on demurrage shall count. <i>Shifting from first berth or anchorage each port to second berth or anchorage to be for Owner's account and time. Any additional shifting are to be for Charterers time and account.</i> | 194 |
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| Gear and Lights | 21.--This clause shall not apply if vessel is gearless, or Chartered as such. If required, Master to give free use of vessel's cranes*/winches/* and power to drive the gear, | 198 |
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| | runners, ropes and slings as on board, and crane drivers*/winchmen* from the crew. If shore regulations do not permit the crew to work cranes*/winches* then shore crane drivers*/winchmen* if | 200 |
| | used, to be for Owners'*/Charterers'* account at loading port(s) and Owners'*/Receivers'/Charterers'* account at discharging port(s). Time lost on account of breakdowns of vessel's gear | 201 |
| | essential to the loading or discharging of this cargo is not to count as laytime or time on demurrage, and if this Charterparty calls for Charterers/Receivers* to pay for cost of loading or discharging any stevedore standby time charges incurred thereby shall be for Owners' account. | 202 |
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| | If required, Master shall give free use of the vessel's lighting as on board for night work. | 204 |
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| Seaworthy Trim | 22.--If ordered to be loaded or discharged at two or more ports/ <i>berths</i> , the vessel is to be left in seaworthy trim to Master's satisfaction (not exceeding the requirements of the Safety of Life at Sea Convention as applied in the country in which such ports are situated) for the passage between ports/ <i>berths</i> at Charterers' expense at loading and at Charterers'/Receivers'* expense at discharging ports, and time used for placing vessel in seaworthy trim shall count as laytime or time on demurrage. | 207 |
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| Draft/Lighterage | 23.--Owners warrant that vessel's deepest salt water draft shall not exceed feet inches on completion of loading | 210 |
| | and feet inches on arrival at first or sole discharging port. | 211 |
| | Should the vessel be ordered to discharge at a place to which there is not sufficient water for her to get the first tide after arrival without lightening, and lie always afloat, laytime is to count as per Clause 17 at a safe anchorage for similar vessels bound for such a place and any lighterage expenses incurred to enable her | 212 |
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| | to reach the place of discharge is to be at the expense and risk of the cargo <i>Charterers</i> , any custom of the port or place to the contrary notwithstanding, but time occupied in proceeding from the anchorage to the discharging berth is not to count as laytime or time on demurrage. | 214 215 |
| | Unless loading and/or discharging ports are named in this Charterparty, the responsibility for providing safe berths and/or safe ports of loading and/or discharging lies with the Charterers/Receivers* provided Owners have complied with the maximum arrival draft limitations in Lines 210 to 211. | 216 217 |
| Car Decks, etc | 24.--It is understood that if this vessel is fitted with car decks, container fittings and/or any other special fittings not connected with the carriage of grain in bulk, any extra expenses incurred in loading and/or discharging as a result of the presence of such car decks, container fittings and/or special fittings are to be for Owners' account. Time so lost shall not count as laytime or time on demurrage. | 218 219 220 |
| Dues at German Ports | 25.--Quay/Weight or Tonnage dues in Germany shall be for Charterers'/Receivers'* account. | 221 |
| St.Lawrence Seaway Tolls. | 26.--All St. Lawrence Seaway and/or Welland Canal tolls on vessel and/or cargo assessed by Canadian and United States Authorities are to be paid and borne by Owners. | 222 223 |
| Water Pollution Clause | 27.--Owners warrant to have secured and to carry aboard the vessel a U.S. Federal Maritime Commission Certificate of Financial Responsibility as required under the U.S. Water Quality Improvement Act of 1970. In addition, owners agree to comply with any and all Official Regulations pertaining to water pollution as applicable. Any time lost on account of vessel's non-compliance with Government and/or State and/or Provincial regulations pertaining to water pollution shall not count as laytime or time on demurrage. | 224 225 226 227 |
| Agents | 28.--Owners*/Charterers* are to appoint agents at loading port(s) and Owners*/Charterers* are to appoint agents at discharging port(s). - In all instances, agency fees shall be for Owners' account but are not to exceed customary applicable fees. See Clause 49 | 228 229 230 |
| Strikes, Stoppages, etc | 29.--If the cargo cannot be loaded by reason of Riots, Civil Commotions or of a Strike or Lock-out of any class of workmen essential to the loading of the cargo, or by reason of obstructions or stoppages beyond the control of the Charterers caused by Riots, Civil Commotions or a Strike or Lock-out on the Railways or in the Docks or other loading places, or if the cargo cannot be discharged by reason of Riots, Civil Commotions, or of a Strike or Lock-out of any class of workmen essential to the discharge, the time for loading or discharging, as the case may be, shall not count during the continuance of such causes, provided that a Strike or Lock-out of the Shippers' and/or Receivers' men shall not prevent demurrage accruing if by the use of reasonable diligence they could have obtained other suitable labour at rates current before the Strike or Lock-out. In case of any delay by reason of the before mentioned causes, no claim for damages or demurrage shall be made by the Charterers/Receivers of the cargo or Owners of the vessel. For the purpose, however, of settling despatch rebate accounts, any time lost by the vessel through any of the above causes shall be counted as time used in loading, or discharging, as the case may be. | 231 232 233 234 235 236 237 238 |
| Ice | 30.-- Loading Port (a) If the Vessel cannot reach the loading port by reason of ice when she is ready to proceed from her last port, or at any time during the voyage, or on her arrival, or if frost sets in after her arrival, the Master--for fear of the Vessel being frozen in--is at liberty to leave without cargo; in such cases this Charter-party shall be null and void. | 239 240 241 242 |

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| (b) If during loading, the Master, for fear of Vessel being frozen in, deems it advisable to leave, he has liberty to do so with what cargo he has on board | 243 |
| and to proceed to any other port with option of completing cargo for Owners' own account to any port or ports including the port of discharge. Any part cargo thus | 244 |
| loaded under this Charterparty to be forwarded to destination at Vessel's expense against payment of the agreed freight, provided that no extra expenses be thereby | 245 |
| caused to the Consignees, freight being paid on quantity delivered (in proportion if lump sum), all other conditions as per Charterparty. | 246 |
| (c) In case of more than one loading port, and if one or more of the ports are closed by ice, the Master or Owners to be at liberty either to load the part cargo | 247 |
| at the open port and fill up elsewhere for the Owners' own account as under sub-clause (b) or to declare the Charterparty null and void unless the Charterers agree | 248 |
| to load full cargo at the open port. | 249 |
| Voyage and Discharging Port | 250 |
| (d) Should ice prevent the Vessel from reaching the port of discharge, the Charterers/Receivers* shall have the option of keeping the Vessel waiting until the | 251 |
| re-opening of navigation and paying demurrage or of ordering the vessel to a safe and immediately accessible port where she can safely discharge without risk of | 252 |
| detention by ice. Such orders to be given within 48 hours after the Owners or Master have given notice to the Charterers/Receivers* of impossibility of reaching port of | 253 |
| destination . | 254 |
| (e) If during discharging, the Master, for fear of Vessel being frozen in, deems it advisable to leave, he has liberty to do so with what cargo he has on board | 255 |
| and to proceed to the nearest safe and accessible port. Such port to be nominated by Charterers/Receivers* as soon as possible, but not later than 24 running hours, | 256 |
| Sundays and holidays excluded, of receipt of Owners' request for nomination of a substitute discharging port, failing which the Master will himself choose such port. | 257 |
| (f) On delivery of the cargo at such port, all conditions of the Bill of Lading shall apply and the Owners shall receive the same freight as if the Vessel had | 258 |
| discharged at the original port of destination, except that if the distance to the substitute port exceeds 100 nautical miles the freight on the cargo delivered at that | 259 |
| port to be increased in proportion. | 260 |
| (g) Spring -This Ice Clause (a) to (f) not to apply in the Spring. | 261 |
| Extra Insurance | |
| 31.--Any extra insurance on cargo incurred owing to vessel's age, class, flag or ownership to be for Owners account up to a maximum of..... | 262 |
| and may be deducted from the freight, in Charterers' option. The Charterers shall furnish evidence of payment supporting such deduction. | 263 |
| P. & I. Bunker Clause | |
| 32.--The vessel shall have the liberty as part of the contract voyage to proceed to any port or ports at which bunker oil is available for the purpose of | 264 |
| bunkering at any stage of the voyage whatsoever and whether such ports are on or off the direct and/or customary route or routes between any of the ports of loading | 265 |
| or discharge named in this Charterparty and may there take oil bunkers in any quantity in the discretion of Owners even to the full capacity of fuel tanks and | 266 |
| deep tanks and any other compartment in which oil can be carried whether such amount is or is not required for the chartered voyage. | 267 |
| Deviation | |
| 33.--Any deviation in saving or attempting to save life or property at sea or any reasonable deviation shall not be deemed to be an infringement or breach | 268 |
| of this Charterparty and the owner shall not be liable for any loss or damage resulting therefrom; provided, however, that if the deviation is for the purpose of loading | 269 |
| or unloading cargo or passengers it shall, prima facie, be regarded as unreasonable. | 270 |

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| Lien and Cesser Clause | 34.--The Owners shall have a lien on the cargo for freight, deadfreight, demurrage, and average contribution due to them under this Charterparty. | 271 |
| | Charterers' liability under this Charterparty is to cease on cargo being shipped except for payment of freight, deadfreight, and demurrage at loading, and except | 272 |
| | for all other matters provided for in this Charterparty where the Charterers' responsibility is specified. | 273 |
| Exceptions | 35.--Owners shall be bound before and at the beginning of the voyage to exercise due diligence to make the ship seaworthy and to have her properly manned, equipped | 274 |
| | and supplied and neither the vessel nor the Master or Owners shall be or shall be held liable for any loss of or damage or delay to the cargo for causes excepted by the | 275 |
| | U S. Carriage of Goods by Sea Act, 1936 or the Canadian Water Carriage of Goods Act, 1936. | 276 |
| | And neither the vessel, her Master or Owners, nor the Charterers or Receivers shall, unless otherwise in this Charterparty expressly provided, be responsible for | 277 |
| | loss of or damage or delay to or failure to supply, load, discharge or deliver the cargo arising or resulting from:--Act of God, act of war, act of public enemies, pirates | 278 |
| | or assailing thieves; arrest or restraint of princes, rulers or people; seizure under legal process, provided bond is promptly furnished to release the vessel or cargo; floods; | 279 |
| | fires; blockades; riots; insurrections; Civil Commotions; earthquakes; explosions. No exception afforded the Charterers or Receivers under this clause shall relieve | 280 |
| | the Charterers or Receivers of or diminish their obligations for payment of any sums due to the Owners under provisions of this Charterparty. | 281 |
| U.S.A. Clause Paramount | 36.--If the vessel loads in the U.S.A. the U.S.A. Clause Paramount shall be incorporated in all Bills of Lading and shall read as follows: | 282 |
| | " This Bill of Lading shall have effect subject to the provisions of the Carriage of Goods by Sea Act of the United States, approved April 16, 1936, which | 283 |
| | shall be deemed to be incorporated herein, and nothing herein contained shall be deemed a surrender by the carrier of any of its rights or immunities or an increase of | 284 |
| | any of its responsibilities or liabilities under said Act. If any term of this Bill of Lading be repugnant to said Act to any extent, such terms shall be void to that extent, | 285 |
| | but no further." | 286 |
| Canadian Clause Paramount | 37.--If the vessel loads in Canada the Canadian Clause Paramount shall be incorporated in all Bills of Lading and shall read as follows: | 287 |
| | "This Bill of Lading, so far as it relates to the carriage of goods by water, shall have effect, subject to the provisions of the Water Carriage of Goods Act 1936, | 288 |
| | enacted by the Parliament of the Dominion of Canada, which shall be deemed to be incorporated herein, and nothing herein contained shall be deemed a surrender | 289 |
| | by the carrier of any of its rights or immunities, or an increase of any of its responsibilities or liabilities under the said Act. If any term of this Bill of Lading be | 290 |
| | repugnant to said Act to any extent, such terms shall be void to that extent, but no further." | 291 |
| Both-to-Blame Collision Clause | 38.--If the liability for any collision in which the vessel is involved while performing this Charterparty falls to be determined in accordance with the laws of the | 292 |
| | United States of America, the following clause shall apply: | 293 |
| | "If the vessel comes into collision with another vessel as a result of the negligence of the other vessel and any act, neglect or default of the master, mariner, pilot or | 294 |
| | the servants of the Carrier in the navigation or in the management of the vessel, the owners of the goods carried hereunder will indemnify the Carrier against all | 295 |
| | loss or liability to the other or non-carrying vessel or her Owners in so far as such loss or liability represents loss of or damage to or any claim whatsoever of the owners | 296 |
| | of the said goods, paid or payable by the other or non-carrying vessel or her owners to the owners of the said goods and set off, recouped or recovered by the | 297 |

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| | other or non-carrying vessel or her owners as part of their claim against the carrying vessel or carrier. | 298 |
| | The foregoing provisions shall also apply where the Owners, operators or those in charge of any vessel or vessels or objects other than, or in addition to, the colliding vessels or objects are at fault in respect to a collision or contact." | 299 |
| | The Charterers shall procure that all Bills of Lading issued under this Charterparty shall contain the same clause. | 300 |
| | | 301 |
| General Average/ New Jason | 39.--General Average shall be payable according to the York/Antwerp Rules 1974 <i>and latest amendment</i> and shall be settled in..... <i>London</i> | 302 |
| | Where the adjustment is made in accordance with the law and practice of the United States of America, the following clause shall apply: | 303 |
| | "In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequences of which, the carrier is not responsible, by Statute, contract or otherwise, the goods, shippers, consignees or owners of the goods shall contribute with the carrier in general average to the payment of any sacrifices, losses or expenses of a general average nature that may be made or incurred and shall pay salvage and special charges incurred in respect of the goods. | 304 |
| | "If a salving vessel is owned or operated by the carrier, salvage shall be paid for as fully as if the said salving vessel or vessels belonged to strangers. Such deposit as the carrier or his agents may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges thereon shall, if required, be made by the goods, shippers, consignees or owners of the goods to the carrier before delivery." | 305 |
| | The Charterers shall procure that all Bills of Lading issued under this Charterparty shall contain the same clause. | 306 |
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| War Risks | 40.--1. No Bills of Lading to be signed for any blockaded port and if the port of discharge be declared blockaded after Bills of Lading have been signed, or if the port to which the vessel has been ordered to discharge, either on signing Bills of Lading or thereafter, be one to which the vessel is or shall be prohibited from going by the Government of the Nation under whose flag the vessel sails or by any other Government, the owner shall discharge the cargo at any other port covered by this Charterparty as ordered by the Charterers (provided such other port is not a blockaded or prohibited port as above mentioned) and shall be entitled to freight as if the vessel had discharged at the port or ports of discharge to which she was originally ordered. | 312 |
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| | 2. The vessel shall have liberty to comply with any orders or directions as to departure, arrival, routes, ports of call, stoppages, destination, delivery or otherwise howsoever given by the Government of the Nation under whose flag the vessel sails or any department thereof, or by any other Government or any department thereof, or any person acting or purporting to act with the authority of such Government, or of any department thereof, or by any committee or person having, under the terms of the War Risks Insurance on the vessel, the right to give such orders or directions and if by reason of and in compliance with any such orders or directions anything is done or is not done, the same shall not be deemed a deviation, and delivery in accordance with such orders or directions shall be a fulfilment of the contract voyage and the freight shall be payable accordingly. | 317 |
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| Address Commission | 41.--An address commission of% on gross freight, deadfreight and demurrage is due to Charterers at time freight and/or demurrage is paid, vessel lost or not lost, Charterers having the right to deduct such commission from payment of freight and/or demurrage. | 323 |
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| Brokerage Commission | 42.--A brokerage commission of% on gross freight, deadfreight, and demurrage is payable by Owners <i>Charterers</i> to | 325 |
| | at time of receiving freight payment and/or demurrage payment(s), vessel lost or not lost. | 326 |
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| Assignment | 43.--Charterers have the privilege of transferring/assigning/reletting all or part of this Charterparty to others (guaranteeing to the Owners the due fulfilment of this Charterparty). | 328 |
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| Arbitration: | 44.--(a) New York. All disputes arising out of this contract shall be arbitrated at New York in the following manner, and be subject to U.S. Law: | 330 |
| (Delete para. (a) or (b) as appropriate.) | One Arbitrator is to be appointed by each of the parties hereto and a third by the two so chosen. Their decision or that of any two of them shall be final, and for the purpose of enforcing any award, this agreement may be made a rule of the court. The Arbitrators shall be commercial men. Such Arbitration is to be conducted in accordance with the rules of the Society of Maritime Arbitrators, Inc. | 331 332 333 |
| | For disputes where the total amount claimed by either party does not exceed U.S. \$3,500.00, or amount as mutually agreed, the Arbitration may be conducted in accordance with the Simplified Arbitration Procedure of the Society of Maritime Arbitrators Inc. if so desired by both parties. | 334 335 |
| | (b) London. All disputes arising out of this contract shall be arbitrated at London and, unless the parties agree forthwith on a single Arbitrator, be referred to the final arbitration of two Arbitrators carrying on business in London who shall be Members of the Baltic Mercantile & Shipping Exchange and engaged in the Shipping and/or Grain Trades, one to be appointed by each of the parties, with power to such Arbitrators to appoint an Umpire. No award shall be questioned or invalidated on the ground that any of the Arbitrators is not qualified as above, unless objection to his action be taken before the award is made. Any disputes arising under this Charter-party shall be governed by English Law. | 336 337 338 339 340 |

* Delete as appropriate.

ADDITIONAL CLAUSES

Clause 44

Charterers shall be discharged and released from all liability in respect of any claim or claims which Owners may have under this Charter Party and such claim shall be totally extinguished, unless such claims have been notified in detail to Charterers in writing accompanied by all available supporting documents (whether relating to liability or quantum or both) within 12 (twelve) months from completion of discharge of the appropriate cargo under this Charter Party.

Clause 45

Owners guarantee that vessel has not entered any Cuban port or place after January 1st, 1962 nor will enter any such port or place prior to completion of loading under this Charter Party.

Clause 46 - Vessel Description

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Clause 47

If required and accepted by the Master for the safety of the vessel and/or place/berth whilst moored at loading place(s), vessel is to hire sufficient standby tugs and assistance, which to be for Charterers account.

Clause 48

Tally men at discharge port, if required, to be for Charterers/Receivers account.

Clause 49

Owners are to appoint agent as nominated by Charterers at both ends.

Owners are to pay customary agency fees.

Clause 50

At loading/discharging port(s) any taxes/dues/wharfage on cargo to be for Charterers account and any taxes/dues/wharfage on vessel and/or freight to be for Owners account. Vessels normal port charges to be for Owners account.

Clause 51

Cargo to be loaded in vessel's clear/unobstructed mainholds only, being clean suitable and available for the intended cargo and fully suitable for grab discharge.

Clause 52 Gypsy Moth Clause

Owners confirm that vessel has not called at Russian Far East ports ranging from Posyet to Olgo Bay, including Vladivostock, Nakhodka and Vostochny, and that there is no danger of the vessel being rejected entry and/or being delayed by the U.S. Canadian authorities. In case this, however, does occur Charterers have the option to either cancel this Charter Party or to instruct the vessel to clean and present with all time/expense till the vessel is accepted being for the Owners account.

Clause 53

The master and crew to collaborate in all quay/pier movements necessary to accommodate shore loading/discharging equipment in the respective holds, spaces, but any time used to count

Clause 54 - Fumigation

Owners confirm and warrant that vessel and her appliances are fitted and/or suitable in all respect for fumigation on board and/or en route. After completion of loading, charterers have the right to fumigate the cargo at charterers account at loading or discharging port if required. Fumigation costs including reasonable crew meals, transportation and accommodation onshore to be for charterers account. If the crew is required by the fumigation officer(s) and/or port authority to leave the vessel during fumigation. If requested by charterers and/or recommended by fumigant company, master shall, at his discretion and weather permitting open hatches during sea passage and dispel fumigant prior to arrival at the first or sole discharge port.

Clause 55

A sailing telegram to be sent by the Master to Singapore on vessel leaving loading port, giving ship's name, call letters, sailing date and ports, exact quantity of cargo loaded and ETA at discharge port.

Clause 56

Load port at 1 safe port 1 / 3 safe berth(s) / anchorage(s) Vancouver British Columbia, Canada.

Discharging port at 1 safe port 1 / 3 safe berth(s)/anchorage(s) Mumbai, India.

Clause 57

The cargo to be loaded at the average rate of 5,000 metric tons per weather working day of 24 consecutive hours, excluding Saturday 0001hrs /Monday 0800hrs even if used or noon preceding legal/local holiday till Monday 0800hours or 0800hours next working day not to count even if used.

The cargo to be discharged at the average rate of 3,000 metric tons basis per weather working day of 24 consecutive hours, excluding Saturday noon/Monday 0800hrs even if used or noon preceding legal/local holiday till Monday 0800hours or 0800hours next working day not to count even if used.

Notice of Readiness at load port shall be tendered during office hours 0900-1700hrs on Monday-Friday whether in berth or not, whether in port or not, whether customs cleared or not, whether in free pratique or not. Laytime to commence 1300hrs if Notice of Readiness if tendered on/before 1200hrs same day and 0800hrs next working day if Notice of Readiness is tendered after 1200hrs.

Notice of Readiness at discharge port to be tendered during office hours 0900-1700hrs on Monday-Friday whether in berth or not, whether in port or not, whether customs cleared or not, whether in free pratique or not. Laytime to commence 1300hrs if Notice of Readiness is tendered on/before 1200hrs same day and 0800hrs next working day if Notice of Readiness is tendered after 1200hrs.

Vessel also have been entered at the Custom House, accompanied at load port(s) by:

In United States Ports:

i) Certificate of readiness for all Cargo Compartments issued by the National Cargo Bureau, Inc; See Rider Clause No. 56.

ii) Certificate that all Cargo Compartments are free of insect infestation, and objectionable odours issued by a Grain Inspector holding a licence issued by the U.S. Department of Agriculture pursuant to the U.S. Grain Standards Act, or other official body customarily issuing such certificate; and also confirmation, in Master's Notice of Readiness that Vessel's gear certificate as required by U.S. Department of Labour, or any similar authority, where applicable, is in order; and the laydays at loading/discharging port will then commence at 8 a.m. on the next business day, whether in berth or not.

Clause 58

Vessel to be geared / gearless self-trimming single deck bulk carrier.

Owners guarantee that vessel is suitable for discharge by grabs of normal size.

Owners guarantee vessel is fully fitted for loading of grain according to SOLAS regulations.

Owners guarantee vessel holding valid certificate of financial responsibility and international tonnage certificate during the entire Charter Party period.

Owners warrant vessel is in all respects eligible for trading to the ports, places or countries specified in this Charter Party and that at all necessary times the vessel and/or Owners shall have valid certificates, records and other documents required for such trade.

All documents/certificates to be valid/kept onboard by Owners including compliance with ISM regulations carrying an accredited SMS/ISM certificate issued by an international recognized classification society.

Owners guarantee the vessel is free of any Asian Gypsy Moth eggs or larvae or any form of gypsy moth life. Should vessel be found to have the same after tendering Notice of Readiness, the Notice of Readiness shall be considered invalid.

Notice of Readiness to be re-tendered after vessel is cleared by authorities. Time shall not count from the moment of the discovery of gypsy moth until vessel re-tenders Notice of Readiness and vessel is cleared by govern authorities. If vessel fails "Asian Gypsy Moth" inspection at loading port, owners to be responsible for any direct expenses incurred at loading port.

Clause 59

95 percent freight to be paid within 3 banking days after signing/releasing Bills of Lading marked "Freight payable as per Charter Party". In which case, same to be sign/release upon Owners receipt of Charterers confirmation that 95 percent freight has been irrevocably remitted. Balance 5 percent freight to be settled together with demurrage/dispatch at load/discharge port if any, within 20 days after presentation of fax copy duly signed Statement of Facts and Notice of Readiness.

Freight Rate:

Freight shall be deemed earned pro rate as cargo is being loaded onboard, discount less and non-returnable, vessel and/or cargo lost or not lost.

Clause 60

No option for intermediate cargo.

Clause 61

If original Bills of Lading cannot be presented at the discharging port upon vessel's arrival, Master is to discharge the entire cargo against Charterers single Letter of Indemnity in Owners' P and I Club wording.

Clause 62 P & I Clause

All disputes from time to time arising out of the contract, shall unless the parties agree forthwith on a single arbitrator, be referred to the final Arbitrament of two Arbitrators carrying on business in London who shall be engaged in the shipping trade and be L.M.A.A. members, one to be appointed by each of the parties, with power to such Arbitrators to appoint a third Arbitrator. Any charter party dispute must be made in writing and the Arbitrator must be appointed within 12 (twelve) months after the final discharge and where this provision is not complied with the dispute shall be extinguished and cease to exist. No award shall be questioned or invalidated on the grounds that any of the Arbitrators is not qualified as above, unless objection to his acting be taken before the award is made.

Arbitration and General Average in London and this charter party is to be construed in accordance in accordance with English law and L.M.A.A. rules to apply.

Clause 63

The Master is to sign Bills of Lading as presented based on shore figure/weight bridge without prejudice to the terms, conditions and exceptions of this Charter Party. If the Master elects to delegate the signing of Bills of Lading to his agents, he shall give them such power of attorney in writing of agents standard form of authorization a copy of which is to be furnished to Charterers. Owners to release Bills of Lading for cargo shipped on board for such quantity as may be required by Charterers prior to vessel's completion of loading against payment by Charterers of corresponding freight.

Clause 64

Master to sign clean mate receipt unless obvious damage to the cargo is observed, which does not grant safe arrival of the cargo at the port(s) of destination, in which case master to ask for new/sound cargo with all time/expense to be for Charterers account.

Clause 65 Deleted.

Clause 66

Owners guarantee that the minimum terms and conditions of employment of the crew of the above vessel are now, or will be prior to presentation for loading, covered by an ITF agreement or a Bona Fide Trade Union agreement acceptable to the ITF, and will remain so for the duration of this Charter Party.

Clause 67

Owners further warrant that all vessels' certificates required by National/International Law are valid and will remain valid for the duration of this Charter Party.

Owners/master and Charterers warrant that they will comply with all applicable laws, rules, regulations, decrees and/or official government orders to anti- bribery and anti-money laundering, including the ones of their own jurisdiction and of the countries from and to which the cargo is shipped under this charter, and any jurisdiction through or to which funds are transmitted in performance of either party's obligations under this charter.

Clause 68

Owners warrant that vessel is able to safely sail between loading and discharging berths/anchorage as per vessel's approved grain loading booklet and being left in seaworthy trim as per Clause 22 of NORGRAIN 1973 Charter Party.

Clause 69

Owners guarantee that the vessel at all times has onboard valid deadweight and capacity plans including calibration and trim tables. Owners guarantee vessel is suitable for grab discharge.

Clause 70

No bareboat charter to be involved.

Clause 71

All negotiations and fixture are to be kept private and confidential.

Clause 72

Vessel is not to exceed her maximum tropical draft at discharge port. Any lighterage is to be for Receiver's account.

Clause 73

Separations other than natural is to be for Charterers time / risk / expense.

In case two grades and cargo to be separated by vessels holds, vessel to be left in seaworthy condition and any reduced intake as a result of separation to be for Charterers account.

Clause 74

Owners to satisfy themselves of any restrictions at discharging port.

Clause 75

Voywar 93 (BIMCO) clause is to apply.

Clause 76

Claims for stevedore damages, if any, is to be settled directly between stevedores and owners. In case owners/master are not able to settle their claim with stevedores in due time, then charterers to assist owners best possible in settlement of such a claim.

Clause 77 - USDA / NCB Clause

Owners guarantee that vessel free from Asian Gypsy Moth and never called CIS Pacific ports for the last three years otherwise Owners to be responsible for any consequences caused there from. Furthermore Owners guarantee that vessel meets all National Cargo Bureau / Canadian Department of Agriculture Plant protection and quarantine office regulations.

Clause 78 - BIMCO ISPS Clause

(A) (i) from the date of coming into force of the international code for the security of ships and of port facilities and the relevant amendments to chapter XI of Solas (ISPS Code) in relation to the vessel, the Owners shall procure that both the vessel and "the company" (as defined by the ISPS Code) shall comply with the requirements of the ISPS Code relating to the vessel and "the company". Upon request the owners shall provide a copy of the relevant international ship security certificate (or the interim international ship security certificate) to the Charterers. The Owners shall provide the Charterers with the full style contact details of the Company Security Officer (CSO) and the ship security officer (SSO)

(ii) Except as otherwise provided in this charter party, loss, damage, expense or delay, excluding consequential loss, caused by failure on the part of the owners or "the company" to comply with the requirements of the ISPS Code or this clause shall be for the owners' account.

(B) Owner to specify any information required from Charterers in order to comply with ISPS at time vessel tenders pre-advice notice for this cargo. The Charterers shall provide the CSO and the SSO/Master with their full style contact details and any other information the owners require to comply with the ISPS Code.

(C) Notwithstanding anything to the contrary provided in this Charter Party, any additional costs or expenses whatsoever solely arising out of or related to security regulations or measures required by the port facility or any relevant authority in accordance with the ISPS Code including, but not limited to, security guards, launch services, tug escorts, port security fees or taxes and inspections, shall be for the owners' account. All measures required by the owners to comply with the ship security plan shall be for the owners' account.

(D) Notwithstanding anything to the contrary provided in this Charter Party. the vessel shall be entitled to tender notice of readiness even if not cleared due to applicable security regulations or measures imposed by a port facility or any relevant authority under the ISPS Code. Any time lost for inspections and delay

resulting from measures imposed by a port facility or by any relevant authority under the ISPS Code shall not count as laytime or time on demurrage.