

LIFE GOALS. DONE.



Beti ke liye behtar padhai.

**SAMJHO HO GAYA.**

## Bajaj Allianz Life POS Goal Suraksha

A Non-Participating Non-linked Life Insurance Plan



## Key Feature Document

### Aim of the policy

Bajaj Allianz Life POS Goal Suraksha is a life, individual non-linked, non-participating, limited premium payment, non-medical POS endowment savings plan.

### Benefits under the Policy

**Maturity Benefit** - If all Regular Premiums are paid under the Policy, on the Maturity Date the Guaranteed Sum Assured on Maturity plus Guaranteed Additions will be paid and the Policy will terminate.

**Death Benefit**- If all due premiums are paid, then, in case of an unfortunate death of the life assured after the waiting period including death due to an accident during the waiting period of 90 days during the policy term, the death benefit which is stated as Sum Assured on Death<sup>#</sup> is payable. The Sum Assured on Death is higher of:

(i) 10 times of Annualized Premium\*, (ii) 105% of Total Premiums\*\* paid as on date of death, (iii) Sum Assured<sup>#</sup>,

In case of death during the waiting period other than due to accident, the death benefit payable will be 100% of the total premiums paid\*\*.

\* Annualized Premium is exclusive of extra premium, loadings for modal premiums and Goods & Service Tax, any other applicable tax levied, subject to changes in tax laws

\*\* Total Premiums paid is equal to (Annualized Premium \* number of years for which premiums have been paid)

<sup>#</sup> Guaranteed Sum Assured on Maturity and Sum Assured is 10 times the Annualized Premium

If all the Regular Premiums have been paid and the Policy is in force, on the Maturity Date, the Guaranteed Additions as multiple of one (1) Annualized Premium, as per table below, will be paid along with the Maturity Benefit:

GA as Multiple of one (1) Annualised Premium											
Age Band (Age at Entry)	Policy Term- Premium Payment Term										
	10-7	15-5	15-7	15-8	15-10	15-12	20-5	20-7	20-8	20-10	20-12
18 - 24	0.01	0.02	4.00	5.50	8.84	11.27	4.22	8.85	11.23	15.76	19.13
25 - 34	0.01	0.02	3.54	4.99	8.11	10.38	3.50	8.04	10.34	14.63	17.42
35 - 45	0.01	0.02	3.30	4.72	7.59	9.75	3.37	7.64	9.96	14.07	16.38
46 - 55	0.01	0.02	2.78	4.14	7.33	9.42	NA	NA	NA	NA	NA

### Guaranteed Additions (GA)

<b>Loan</b>	You can avail the loan once the Policy acquires a Surrender Benefit. The maximum loan amount granted cumulatively will be up to 75% of the prevailing Surrender Benefit available under the Policy. Loan interest rate applicable currently is 10% per annum compounding half-yearly, however the loan interest rate may be revised by the company from time-to-time.	
<b>Policy Term</b>	10/15/20 years.	
<b>Premium payment</b>	5/7/8/10/12 years Premiums at regular intervals are payable for the entire premium payment term as chosen by you and shall also be mentioned in the Policy Schedule	
<b>Grace Period</b>	15 days for a monthly Premium Payment Frequency and thirty (30) days for other than monthly Premium Payment Frequency, from the due date of Regular Premium payment. The policy will remain in force during the grace period.	
<b>Non- payment of premium &amp; Paid-up Policy</b>	<div> <div> <p>If You have not paid,</p> <ul style="list-style-type: none"> <li>First 2 full years Regular Premiums, then:</li> </ul> <ol style="list-style-type: none"> <li>Your Policy will immediately and automatically lapse at the expiry of the Grace Period and no benefits will be payable under the policy.</li> <li>You will not have any life cover during the Revival Period.</li> </ol> </div> <div> <p>If you have paid at least</p> <ul style="list-style-type: none"> <li>First 2 full years Regular Premiums, and subsequent Regular Premiums have not been paid, then:</li> </ul> <ol style="list-style-type: none"> <li>Your Policy will be converted to a Paid-up Policy on the expiry of the Grace Period, with applicable Paid-up Sum Assured, Paid-up Sum Assured on Maturity &amp; Paid-up Sum Assured on Death,</li> <li>You will not be entitled to the full Policy benefits under a Paid-up Policy.</li> </ol> </div> </div>	
<b>Paid-up Benefits</b>	<ol style="list-style-type: none"> <li><b>Paid-up Sum Assured</b> is the reduced value of the Sum Assured arrived at by multiplying the Sum Assured with the proportion of the number of Regular Premiums received to the total number of Regular Premiums payable under the Policy.</li> <li><b>Paid-up Sum Assured on Maturity</b> is the reduced value of the Guaranteed Sum Assured on Maturity arrived at by multiplying the Sum Assured on Maturity with the proportion of the number of Regular Premiums received to the total number of Regular Premiums payable under the Policy.</li> <li><b>Paid-up Sum Assured on Death</b> is the reduced value of the Sum Assured on Death arrived at by multiplying the Sum Assured on Death with the proportion of the number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy.</li> </ol>	
<b>Surrender Benefit</b>	<p>Although it is not advisable to surrender your policy unless there is extreme urgency, you will have the option to surrender your policy provided,</p> <ul style="list-style-type: none"> <li>At least 2 annualized premiums is paid</li> </ul> <p>The Surrender Benefit will be higher of the Guaranteed Surrender Value (GSV) or the Special Surrender Value (SSV)</p> <p><i>*Please refer Sales Brochure or Policy Document for the table of applicable GSV &amp; SSV factors.</i></p>	
<b>Revival</b>	You may revive Your lapsed/ Paid-up Policy during the Revival Period of five (5) years from the due date of first unpaid premium, subject to the revival conditions under the Policy.	
<b>Alteration of Premium Payment Frequency</b>	You can change the Premium Payment Frequency at any Policy Anniversary during the Premium Paying Term, subject to prevailing minimum Regular Premium allowed mode wise.	
<b>Termination</b>	<p>The Policy shall automatically and immediately terminate on the earlier occurrence of either of the below mentioned events:</p> <ul style="list-style-type: none"> <li>Payment of the Surrender Benefit;</li> <li>At the expiry of the Revival Period, if the lapsed Policy has not been revived</li> <li>On the date of death of the Life Assured;</li> <li>On date of foreclosure of the Policy, if outstanding loan plus interest under a paid-up policy exceeds the surrender benefit</li> <li>On the Maturity Date;</li> <li>On cancellation of Policy during Free look period.</li> </ul>	
<b>Exclusions &amp; Waiting Period</b>	<p><b>Suicide Exclusions</b></p> <p>In case of death of the life assured due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then the nominee or beneficiary of the policyholder shall be entitled to receive, the higher of 80% of the total premiums paid or the surrender benefit as on the date of death, provided the policy is in force.</p> <p><b>Waiting Period</b></p> <p>The Policy has a Waiting Period of ninety (90) days from the Date of Commencement of Risk. Waiting Period is not applicable in case of revival. In case of death during the waiting period other than due to an accident, only 100% of premium paid excluding extra premium &amp; Goods &amp; Service Tax/any other applicable tax levied, subject to changes in tax laws will be paid.</p>	

**Free Look  
Cancelation**

Within fifteen (15) days of the receipt of this Policy and thirty (30) days in case of electronic Policy and Policy obtained through distance mode, you have the option to review the terms and conditions of the Policy, and if you disagree with any of the terms and conditions, you have an option to return the Policy stating the reasons for your objections, provided no claim has already been made in the Policy. You shall be entitled to a refund comprising all the Premiums (excluding applicable taxes) paid, less the proportionate amount of risk premium (for the period the Life Assured was on cover) and the expenses incurred by the Company on medical examination and stamp duty.

**Do's and Don'ts**

**Do's**

- Do fill the proposal form very carefully and personally in CAPITAL letters in blue ink only.
- Do provide true and complete information.
- Do provide correct contact number, address and email ID, and update in case of any change, so that you can receive necessary communication.
- Do sign on all the documents provided by You (Self Attestation).
- Do provide Your recent passport photograph.
- Do draw cheque/ DD, in favour of "Bajaj Allianz Life Insurance Co. Ltd."
- Do read the Policy bond carefully upon receipt of the same.
- Do contact Us if you do not receive the Policy bond or any other communication from the Us within 30 days.
- Do read the enclosed Benefit Illustration carefully before signing.
- Do register for Auto Debit Instructions/ ECS to ensure timely payments of Your Regular Premium(s) on due dates specified under the Schedule.

**Don'ts**

- Do not sign any blank proposal form.
- Do not leave any column blank in the proposal form.
- Do not conceal any facts as this could lead to dispute at the time of a claim.
- Do not miss or delay Your Regular Premium payment.
- Do not rely on any commitments of any additional benefits made by anyone apart from what has been highlighted herein above.

**Disclaimer**

This document contains the highlights of the product Bajaj Allianz Life POS Goal Suraksha UIN: 116N155V07 and is subject to the terms and conditions as contained in the sales brochure or Policy Document. The terms and conditions as contained in the Policy Document shall govern the contractual relationship and shall be binding. For details on any of the matters highlighted herein above, please refer to Policy Document upon receipt of the same by You. The standard terms and conditions of the product is also available on the Company website (at [www.bajajallianz.com](http://www.bajajallianz.com))

**Bajaj Allianz Life POS Goal Suraksha**  
A Non-Par Non-linked Endowment Plan



Name of the Prospect/ Policyholder:	SATHYA NARAYANA GUDLURI
Age (Years):	33
Gender	Male
Name of the Life Assured:	SATHYA NARAYANA GUDLURI
Age (Years):	33
Gender	Male
Policy Term (Years):	10
Premium Payment Term (Years):	7
Amount of Instalment Premium (Rs.):	1,00,000
Mode of payment of Premium:	Annual

Name of the Product:	Bajaj Allianz Life POS Goal Suraksha
Tag Line:	A Non-Participating Non-Linked Life Insurance Plan
Unique Identification Number:	116N155V07
GST Rate(First Year):	4.50%
GST Rate(2nd Year onwards):	2.25%

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details			
Sum Assured (Rs.):	10,00,000	Sum Assured on Death (at inception of the policy) (Rs.):	10,00,000

Premium Summary	
	Total Installment Premium
Installment Premium without GST	1,00,000
Installment Premium with First Year GST	1,04,500
Installment Premium with GST 2 <sup>nd</sup> year Onwards	1,02,250

						#	(Amount in Rupees)		
Policy Year	Life Assured Age	Annualized Premium (Excl of GST)	Guaranteed					Non Guaranteed	
			Guaranteed Additions	Maturity Benefit	Death Benefit^!	Maturity Benefit under Paid-Up Policy	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Surrender Value Receivable
			EOT <sup>e</sup>	EOT <sup>e</sup>	EOY <sup>e</sup>	EOT <sup>e</sup>	EOY <sup>e</sup>	EOY <sup>e</sup>	EOY <sup>e</sup>
1	33	1,00,000	0	0	10,00,000	0	0	0	0
2	34	1,00,000	0	0	10,00,000	2,85,714	60,000	60,000	60,000
3	35	1,00,000	0	0	10,00,000	4,28,571	1,05,000	1,05,000	1,05,000
4	36	1,00,000	0	0	10,00,000	5,71,429	2,00,000	2,00,000	2,00,000
5	37	1,00,000	0	0	10,00,000	7,14,286	2,50,000	2,50,000	2,50,000
6	38	1,00,000	0	0	10,00,000	8,57,143	3,00,000	3,00,000	3,00,000
7	39	1,00,000	0	0	10,00,000	10,00,000	4,20,000	4,90,000	4,90,000
8	40	0	0	0	10,00,000	10,00,000	4,20,000	6,65,000	6,65,000
9	41	0	0	0	10,00,000	10,00,000	6,30,000	8,05,000	8,05,000
10	42	0	1,000	10,01,000	10,00,000	0	0	0	0

**EOY<sup>e</sup>:** End Of Policy Year      **EOT<sup>e</sup>:** End Of Policy Term

<sup>^!</sup> In case of **Death Benefit**, the corresponding number in the 'Policy Year' column should be read as the Year in which Death happens at Year-End.  
<sup>#</sup> In case of **'Paid-Up' Benefits**, the corresponding number in the 'Policy Year' column should be read as the Number of Completed Years' Premiums Paid.  
<sup>##</sup> In case of **'Surrender' Benefits**, the corresponding number in the 'Policy Year' column should be read as the Year in which the Policy is Surrendered at Year-End.

**Notes:**

Annualized Premium excludes underwriting extra premium, the premiums paid towards the riders, if any, and Goods & Service Tax. Refer Sales literature for explanation of terms used in this illustration.

Quotation No:Q2206131728133925743221

I, _____ (name), have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.	I, _____ (name), having received the information with respect to the above, have understood the above statement before entering into the contract.
Place: Date: _____ Signature of Agent/ Intermediary/ Official	Date: _____ Signature of Prospect / Policyholder

**Disclaimers:**

- The above information should be read in conjunction with the Sales Literature.
- Further clarification can be sought by contacting company's sales representative or by sending an e-mail on [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in).
- Waiting Period:**  
Waiting period is the first 90 days from the date of acceptance of risk (date of issuance of policy).  
In case of death during the waiting period other than due to an accident, only 100% of Total Premium\* paid will be paid.  
\*Total Premiums paid is equal to (Annualized Premium \* number of years for which premiums have been paid)
- Death Benefit (Death of life assured during the policy term & if the policy is in-force for full sum assured):**  
Death during Waiting Period other than due to an Accident: Return of all premium/s paid till date.  
Death during Waiting Period due to Accident and Death after Waiting Period due to any cause: Sum Assured on Death as on date of death & policy will terminate on payment of death benefit.
- Maturity Benefit:**  
On survival of life assured to the maturity date, Guaranteed Sum Assured on Maturity\* plus Guaranteed additions will be payable and policy will terminate on the maturity date.  
\*Guaranteed Sum Assured on Maturity and Sum Assured is 10 times the Annualized Premium.
- Guaranteed Addition:**  
At the end of the policy term, on the maturity date, Guaranteed Additions as a multiple of one (1) Annualised Premium, as per the table given below, will be attached to the policy; provided all the due premiums have been paid.

Age at Entry	PT-PPT: 10-7	PT-PPT: 15-5	PT-PPT: 15-7	PT-PPT: 15-8	PT-PPT: 15-10	PT-PPT: 15-12	PT-PPT: 20-5	PT-PPT: 20-7	PT-PPT: 20-8	PT-PPT: 20-10	PT-PPT: 20-12
18 - 24	0.01	0.02	4.00	5.50	8.84	11.27	4.22	8.85	11.23	15.76	19.13
25 - 34	0.01	0.02	3.54	4.99	8.11	10.38	3.50	8.04	10.34	14.63	17.42
35 - 45	0.01	0.02	3.30	4.72	7.59	9.75	3.37	7.64	9.96	14.07	16.38
46 - 55	0.01	0.02	2.78	4.14	7.33	9.42	NA	NA	NA	NA	NA

- Surrender Benefit:**  
The surrender value receivable will be the higher of the Guaranteed Surrender Value (GSV) and the Special Surrender Value (SSV).
- Goods & Service Tax (GST) would be payable as per applicable tax law.
- All the benefits under this plan are guaranteed.
- Premiums payable and benefits receivable would be eligible for tax benefits, as per the then existing tax laws.

This illustration should be read along with the product brochure for detailed terms and conditions.

**Bajaj Allianz Life Insurance Co. Ltd.,**

**Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. Reg No.: 116.**

**Tel: (020) 66026777. Fax: (020) 66026789.**

**Email: [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in)**

**[www.bajajallianzlife.com](http://www.bajajallianzlife.com)**