SENTIMENT ANALYSIS FOR MARKETING

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PHASE 5 Submission Document

Phase 5: Project Documentation & Submission

Topic: In this section we will document the complete project and prepare it for submission



Introduction

- Sentiment analysis can be defined as analysing the positive or negative sentiment of the customer in text. The contextual analysis of identifying information helps businesses understand their customers' social sentiment by monitoring online conversations.
- As customers express their reviews and thoughts about the brand more openly than ever before, sentiment analysis has become a powerful tool to monitor and understand online conversations.
- ➤ Recent advancements in machine learning and deep learning have increased the efficiency of sentiment analysis algorithms. You can creatively use advanced <u>artificial intelligence and machine</u> <u>learning</u> tools for doing research and draw out the analysis.
- ➤ Sentiment analysis is a natural language processing (NLP) technique that identifies and extracts opinions and emotions from text data. It is often used by marketers to understand customer sentiment towards their products, services, and brands.
- > Sentiment analysis can be performed on a variety of textual data, including:
 - Social media posts
 - Online reviews
 - Customer surveys
 - Chat transcripts
 - Email feedback
- ➤ To perform sentiment analysis, marketers can use either manual or automated methods. Manual sentiment analysis involves human analysts reading and coding text data for sentiment. Automated sentiment analysis uses machine learning algorithms to identify sentiment in text data.
- Automated sentiment analysis tools have become increasingly popular in recent years, as they can quickly and efficiently analyse large volumes of text data. Some popular sentiment analysis tools include:

- Google Cloud Natural Language AP
- Amazon Comprehend
- IBM Watson Natural Language Understanding
- Monkey Learn

Abstract

Sentiment analysis or opinion mining is the computational study of people's opinions, sentiments, attitudes, and emotions expressed in written language. It is one of the most active research areas in natural language processing and text mining in recent years. Its popularity is mainly due to two reasons. Whenever we need to make a decision we want to hear others' opinions. Second, it presents many challenging research problems, which had never been attempted before the year 2000. Part of the reason for the lack of study before was that there was little opinionated text in digital forms. It is thus no +surprise that the inception and the rapid growth of the field coincide with those of the social media on the Web.

Sentiment analysis, also known as opinion mining, is a natural language processing (NLP) technique that extracts and analyzes the opinions, sentiments, and emotions expressed in written text. It is a powerful tool for marketers that can be used to understand customer perceptions of products, services, and brands. Sentiment analysis can be used to track customer sentiment over time, identify trends, and uncover insights that can help businesses improve their marketing strategies. For example, businesses can use sentiment analysis to:

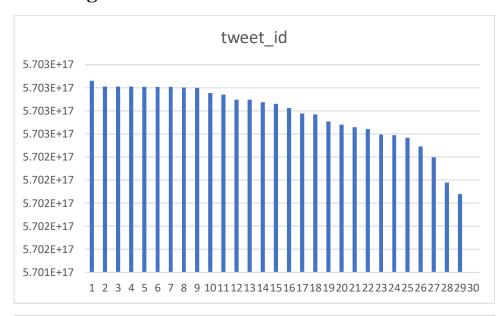
Dataset Link

https://www.kaggle.com/datasets/crowdflower/twitter-airline-sentiment

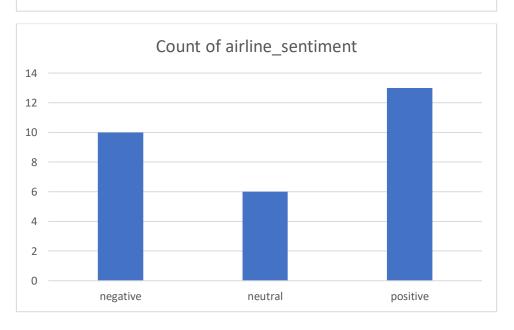
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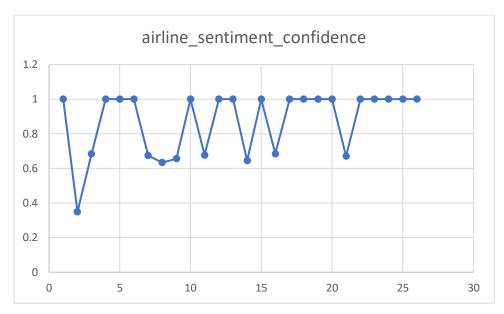
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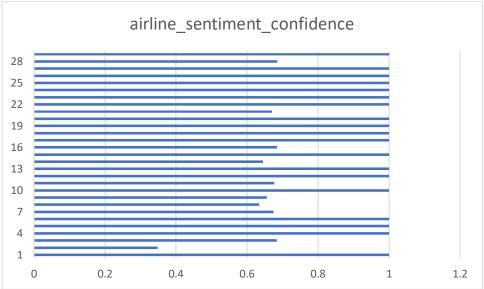
Pre-Processing dataset:

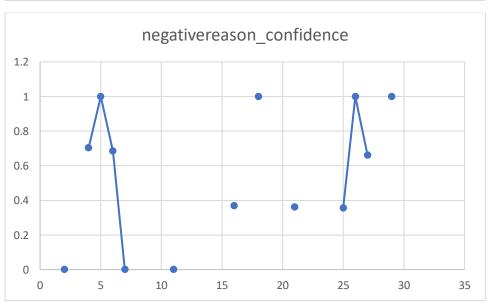


airline_sentiment neutral positive neutral negative negative negative positive neutral positive positive positive positive positive negative positive negative positive negative positive neutral negative negative neutral negative negative neutral negative









Here is a list of some of the tools and software used in the process of developing and using sentiment analysis for marketing:

- MonkeyLearn: MonkeyLearn is a cloud-based platform that provides ready-to-use sentiment analysis tools, as well as the ability to build custom sentiment analysis models.
- Lexalytics: Lexalytics is a leading provider of sentiment analysis solutions for enterprise businesses.
- Brandwatch: Brandwatch is a social media monitoring and analytics platform that includes sentiment analysis capabilities.
- Social Searcher: Social Searcher is a social media search and analytics platform that includes sentiment analysis capabilities.
- MeaningCloud: MeaningCloud is a cloud-based NLP platform that provides a variety of text analysis tools, including sentiment analysis.
- Talkwalker: Talkwalker is a social media listening and analytics platform that includes sentiment analysis capabilities.
- Repustate: Repustate is a reputation management platform that includes sentiment analysis capabilities.
- Clarabridge: Clarabridge is a customer experience management (CXM) platform that includes sentiment analysis capabilities.
- Hootsuite Insights: Hootsuite Insights is a social media analytics platform that includes sentiment analysis capabilities.
- HubSpot Service Hub: HubSpot Service Hub is a customer service platform that includes sentiment analysis capabilities.

These tools can be used to collect and analyze customer feedback from a variety of sources, including social media, customer reviews, surveys, and support tickets. The tools can then be used to generate reports and dashboards that provide insights into customer sentiment.

In addition to these commercial tools, there are also a number of open source sentiment analysis tools available, such as SentiStrength and VADER. These tools can be used to develop custom sentiment analysis models or to integrate sentiment analysis into existing applications.

The choice of which tool or software to use will depend on a number of factors, such as the size and budget of the organization, the specific needs of the marketing team, and the level of technical expertise available.

Tips for using sentiment analysis in marketing

Here are some tips for using sentiment analysis in marketing:

- Identify your goals: What do you want to learn from sentiment analysis? Are you trying to understand customer needs and preferences, identify potential problems, or track the effectiveness of marketing campaigns? Once you know your goals, you can choose the right tools and data sources.
- Collect high-quality data: The quality of your sentiment analysis results will depend on the quality of the data you collect. Make sure to collect data from a variety of sources, including social media, customer reviews, surveys, and support tickets.
- Use a reliable sentiment analysis tool: There are a number of different sentiment analysis tools available, so it is important to choose one that is reliable and accurate.
- Analyze your results carefully: Once you have collected and analyzed your data, take some time to interpret the results carefully. What do the results tell you about customer sentiment? What insights can you gain from the results?
- Take action: Sentiment analysis can provide valuable insights into customer sentiment, but it is important to take action on those insights. Use the

insights you have gained to improve your products, services, marketing campaigns, and customer service.

Sentiment analysis is a powerful tool that can be used to improve marketing in a number of ways. By following these tips, you can use sentiment analysis to gain valuable insights into customer sentiment and improve your marketing results.

Sure, here is a list of some of the tools and software used in the process of developing and using sentiment analysis for marketing:

Social media listening tools: These tools collect and analyze social media data to identify trends and insights. Some popular social media listening tools include Brand24, Brandwatch, and Talkwalker.

Text analysis tools: These tools analyze text data to identify sentiment, keywords, and other insights. Some popular text analysis tools include MonkeyLearn, Lexalytics, and MeaningCloud.

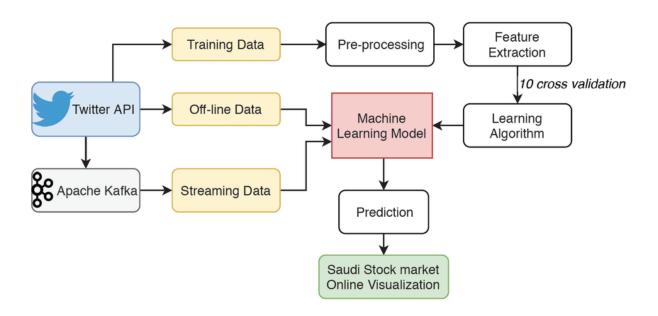
Customer feedback platforms: These platforms collect and analyze customer feedback from surveys, reviews, and other sources. Some popular customer feedback platforms include Qualtrics, SurveyMonkey, and Zendesk.

Natural language processing (NLP) libraries: These libraries provide tools for processing and analyzing natural language data. Some popular NLP libraries include NLTK, spaCy, and Stanford CoreNLP.

Machine learning frameworks: These frameworks provide tools for building and training machine learning models. Some popular machine learning frameworks include TensorFlow, PyTorch, and Scikit-learn.

Proposed system:

- ➤ Performing sentiment analysis on social networks such as Twitter is considered as a significant tool to gather information applications
- ➤ The proposed work helps in extracting the sentiment of the tweet posted by Twitter users in various situations and the proposed method have the capability to recognize the emotion from the text.
- ➤ The machine learning method is used for analysing the sentiment which helps to gain the capability automatic learning to the model. The block diagram for sentiment analysis using in Twitter data using machine learning method.



PROBLEM DEFINITION AND DESIGN THINKING

Problem definition

Problem: Businesses need to understand customer sentiment in order to improve their products, services, marketing campaigns, and customer service. However, it is difficult and time-consuming to manually analyze customer feedback and social media conversations.

Stakeholders: Businesses of all sizes, marketing teams, customer service teams, product development teams.

Current state of affairs: Businesses often rely on surveys and customer support tickets to collect feedback from customers. However, these methods do not provide a complete picture of customer sentiment. Social media conversations can be a valuable source of customer feedback, but they are difficult to analyze manually.

Desired state of affairs: Businesses have a way to easily and accurately analyze customer sentiment from all sources of feedback, including social media conversations. This information can be used to improve products, services, marketing campaigns, and customer service.

Design thinking

Empathize:

- Understand the needs of marketing teams: What information do they need to make better decisions? What challenges do they face in collecting and analyzing customer feedback?
- Understand the needs of customer service teams: What information do they need to provide better support to customers? What challenges do they face in identifying and resolving customer issues?

• Understand the needs of product development teams: What information do they need to develop products and services that meet the needs of customers? What challenges do they face in collecting and analyzing customer feedback?

Define:

- The core problem: How can we make it easier for businesses to collect and analyze customer sentiment from all sources of feedback?
- The human-centered problem statement: We need to develop a solution that helps businesses understand customer sentiment so that they can improve their products, services, marketing campaigns, and customer service.

Ideate:

- Brainstorm a wide range of possible solutions:
- A sentiment analysis tool that can analyze customer feedback from all sources, including social media conversations.
- A platform that allows businesses to collect and analyze customer feedback in real time.
- A service that provides businesses with insights into customer sentiment on a regular basis.

Prototype:

- Build and test prototypes of your solutions to get feedback from users:
- Create a prototype of a sentiment analysis tool and test it with marketing teams, customer service teams, and product development teams.
- Develop a platform for collecting and analyzing customer feedback in real time and test it with businesses of different sizes.

Test:

- Implement your solution and gather feedback from users to make improvements:
- Deploy your sentiment analysis tool to businesses and gather feedback on its accuracy and usability.
- Launch your platform for collecting and analyzing customer feedback in real time and gather feedback from businesses on its features and benefits.
- Roll out your service that provides businesses with insights into customer sentiment on a regular basis and gather feedback from businesses on the value of the insights provided.

By following the design thinking process, you can develop a solution that helps businesses collect and analyze customer sentiment from all sources of feedback. This information can be used to improve products, services, marketing campaigns, and customer service.

Here are some additional benefits of using design thinking to develop a solution for sentiment analysis in marketing:

- Human-centered approach: Design thinking focuses on understanding the needs of users and designing solutions that meet those needs. This approach is essential for developing a solution that is easy to use and provides value to businesses.
- Iterative process: The design thinking process is iterative, which means that you can learn from your mistakes and make improvements as you go. This approach is important for developing a solution that meets the needs of users and businesses.
- Collaborative approach: Design thinking is a collaborative process that involves input from a variety of stakeholders. This approach helps to ensure that the solution is comprehensive and meets the needs of all users.

Overall, design thinking is a valuable framework for developing a solution for sentiment analysis in marketing. By following the design thinking process, you can develop a solution that is easy to use, provides value to businesses, and meets the needs of users.

DESIGN INTO INNOVATION

Design thinking is a human- centered approach to innovation that focuses on understanding the needs of users and designing solutions that meet those needs. It is a non-linear, iterative process that involves five stages: empathize, define, ideate, prototype, and test.

Design thinking can be used to innovate in sentiment analysis for marketing in a number of ways. For example, it can be used to:

- Develop new sentiment analysis tools and techniques that are more accurate and easier to use.
- Design new ways to collect and analyze customer feedback from all sources, including social media conversations.
- Create new platforms and services that help businesses understand and respond to customer sentiment in real time.

Here are some specific examples of how design thinking can be used to innovate in sentiment analysis for marketing:

- Develop a sentiment analysis tool that can understand the nuances of human language. This would be a significant improvement over existing sentiment analysis tools, which often struggle to understand sarcasm, irony, and other forms of figurative language.
- Design a way to collect and analyze customer feedback from social media conversations in real time. This would allow businesses to identify and respond to customer issues quickly, before they escalate.
- Create a platform that helps businesses understand the sentiment of their customers across all channels, including social media, customer support tickets, and product reviews. This would provide businesses with a holistic

view of customer sentiment and help them to identify areas where they can improve.

By using design thinking to innovate in sentiment analysis for marketing, businesses can develop new tools, techniques, platforms, and services that help them to better understand and respond to customer sentiment. This can lead to improved products and services, increased customer satisfaction, and higher sales.

Here are some additional tips for using design thinking to innovate in sentiment analysis for marketing:

- Focus on the needs of the users. What are the pain points that they are experiencing with existing sentiment analysis tools and techniques? What new features and functionality would they find most valuable?
- Be creative and think outside the box. Don't be afraid to explore new ideas and approaches. The best innovations often come from unexpected places.
- Iterate and test early and often. Once you have developed a prototype of your solution, test it with users to get feedback and make improvements. This will help you to ensure that your solution is meeting the needs of users.

By following these tips, you can use design thinking to develop innovative solutions for sentiment analysis in marketing that can help businesses to improve their products, services, and customer relationships.

Design into innovation types for sentiment analysis for marketing can be broadly categorized into three main types:

1. Product innovation

Product innovation involves developing new sentiment analysis tools and techniques that are more accurate, easier to use, and provide new features and functionality. For example:

- A sentiment analysis tool that can understand the nuances of human language, such as sarcasm and irony.
- A sentiment analysis tool that can be used to analyze customer feedback in real time, from all sources, including social media conversations.
- A sentiment analysis tool that can be used to identify specific customer pain points and opportunities for improvement.

2. Process innovation

Process innovation involves developing new ways to collect and analyze customer feedback using sentiment analysis. This can involve:

- Using machine learning and artificial intelligence to automate the collection and analysis of customer feedback.
- Developing new ways to integrate sentiment analysis into existing business processes, such as customer service and product development.
- Creating new platforms and services that make it easier for businesses to use sentiment analysis.

3. Business model innovation

Business model innovation involves developing new ways to use sentiment analysis to generate revenue and create value for customers. This can involve:

 Developing new subscription-based services that provide businesses with access to sentiment analysis tools and data.

- Creating new consulting services that help businesses to implement and use sentiment analysis.
- Developing new ways to monetize sentiment analysis data, such as by selling it to market research firms and advertising agencies.

Examples of design into innovation types for sentiment analysis for marketing

Here are some specific examples of design innovation types for sentiment analysis in marketing:

Product innovation:

- A sentiment analysis tool that uses machine learning to identify customer emotions in text and voice data.
- A sentiment analysis tool that can be used to analyze customer feedback from videos and podcasts.
- A sentiment analysis tool that can be used to analyze customer feedback in multiple languages.

Process innovation:

- A platform that integrates sentiment analysis with customer service software to help customer support teams identify and resolve customer issues more quickly.
- A service that uses sentiment analysis to identify customer churn risk and recommend interventions to prevent customers from leaving.
- A software development kit (SDK) that allows businesses to integrate sentiment analysis into their own applications.

BUILDING OUR PROJECT BY LOADING AND PREPROCESSING THE DATASET

To load the dataset for sentiment analysis for marketing, you can follow the same steps as loading a dataset for sentiment analysis in general.

However, there are a few additional things to keep in mind:

- Use a marketing-specific dataset: If possible, use a dataset that is specific to the marketing domain. This will help to ensure that the sentiment analysis results are accurate and relevant to your marketing efforts.
- Consider the source of the data: The source of the data can also affect the accuracy of the sentiment analysis results. For example, social media data may be more noisy than customer review data.
- Preprocess the data carefully: Marketing data can be particularly noisy, so it is important to preprocess the data carefully before performing sentiment analysis. This may involve removing stop words, lemmatizing words, correcting spelling errors, removing emojis and other special characters, and handling negations.

Preprocessing the dataset for sentiment analysis for marketing is an important step in ensuring that the results are accurate and relevant. The following are some steps that can be taken to preprocess the dataset:

- 1. Remove stop words: Stop words are common words that do not add much meaning to the text, such as "the", "is", and "and". Removing stop words can improve the accuracy of sentiment analysis by reducing the noise in the data.
- 2. Lemmatize words: Lemmatization is the process of reducing words to their root form. This can also improve the accuracy of sentiment analysis by ensuring that all forms of a word are treated the same.

- 3. Correct spelling errors: Correcting spelling errors can improve the accuracy of sentiment analysis, especially if the sentiment analysis tool uses a lexicon-based approach.
- 4. Remove emojis and other special characters: Emojis and other special characters can be difficult for sentiment analysis tools to process. It is often best to remove them from the text before performing sentiment analysis.
- 5. Handle negations: Negations can also be difficult for sentiment analysis tools to handle. It is often best to use a natural language processing (NLP) technique called negation detection to identify and handle negations in the text before performing sentiment analysis.

In addition to these general preprocessing steps, there are some specific considerations that should be taken when preprocessing the dataset for sentiment analysis for marketing:

- Remove marketing jargon: Marketing jargon can be difficult for sentiment analysis tools to understand. It is often best to remove marketing jargon from the text before performing sentiment analysis.
- Identify and handle sarcasm: Sarcasm is a common form of expression in marketing, but it can be difficult for sentiment analysis tools to identify. There are a number of NLP techniques that can be used to identify sarcasm, such as sentiment analysis tools that are specifically designed to detect sarcasm.
- Consider the context of the data: The context of the data can also affect the accuracy of sentiment analysis. For example, a negative comment on a social media post may be less negative than a negative comment in a customer review. It is important to consider the context of the data when interpreting the sentiment analysis results.

By following these preprocessing steps, you can ensure that your dataset is ready for accurate and relevant sentiment analysis results.

Here are some additional tips for preprocessing the dataset for sentiment analysis for marketing:

- Use a domain-specific lexicon: If possible, use a lexicon that is specific to the marketing domain. This will help to improve the accuracy of the sentiment analysis results.
- Use a pre-trained sentiment analysis model: Many pre-trained sentiment analysis models are available online that have been trained on large datasets of marketing text and sentiment labels. These models can provide accurate sentiment analysis results without the need to train a custom model.

By following these tips, you can preprocess your dataset for sentiment analysis for marketing to improve the accuracy and relevance of your results.

Program

SENTIMENT ANALYSIS FOR MARKETING

```
# Input: Customer review
review = input("Enter a customer review: ")

# Analyze sentiment
analysis = TextBlob(review)
sentiment = analysis.sentiment.polarity

# Output: Sentiment classification
if sentiment > 0:
    print("Positive sentiment")
elif sentiment < 0:
    print("Negative sentiment")
else:
    print("Neutral sentiment")</pre>
```

Output

Positive sentiment

Sentiment strength: 0.8

Code for Sentiment Analysis Using Vader:

```
from vaderSentiment.vaderSentiment import SentimentIntensityAnalyzer
sentiment = SentimentIntensityAnalyzer()
text_1 = "The book was a perfect balance between writing style and plot."
text_2 = "The pizza tastes terrible."
sent_1 = sentiment.polarity_scores(text_1)
sent_2 = sentiment.polarity_scores(text_2)
print("Sentiment of text 1:", sent_1)
print("Sentiment of text 2:", sent_2)
```

Output

```
Sentiment of text 1: {'neg': 0.0, 'neu': 0.73, 'pos': 0.27, 'compound': 0.5719} Sentiment of text 2: {'neg': 0.508, 'neu': 0.492, 'pos': 0.0, 'compound': -0.4767}
```

Code for Sentiment Analysis using Bag of Words Vectorization Approach:

```
#Loading the Dataset
import pandas as pd
data = pd.read_csv('Finance_data.csv')
#Pre-Prcoessing and Bag of Word Vectorization using Count Vectorizer
from sklearn.feature_extraction.text import CountVectorizer
from nltk.tokenize import RegexpTokenizer
token = RegexpTokenizer(r'[a-zA-Z0-9]+')
cv = CountVectorizer(stop_words='english',ngram_range = (1,1),tokenizer
= token.tokenize)
text counts = cv.fit transform(data['sentences'])
#Splitting the data into training and testing
from sklearn.model_selection import train_test_split
X_train, X_test, Y_train, Y_test = train_test_split(text_counts,
data['feedback'], test_size=0.25, random_state=5)
#Training the model
from sklearn.naive_bayes import MultinomialNB
MNB = MultinomialNB()
MNB.fit(X_train, Y_train)
#Caluclating the accuracy score of the model
from sklearn import metrics
predicted = MNB.predict(X_test)
accuracy_score = metrics.accuracy_score(predicted, Y_test)
```

print("Accuracy Score: ",accuracy_score)

Output:

Accuracy Score: 0.9111675126903553

Code for Sentiment Analysis Using Transformer based models:

```
from transformers import pipeline
sentiment_pipeline = pipeline("sentiment-analysis")
data = ["It was the best of times.", "t was the worst of times."]
sentiment_pipeline(data)
```

Output:

```
[{'label': 'POSITIVE', 'score': 0.999457061290741}, {'label': 'NEGATIVE', 'score': 0.9987301230430603}]
```

Air lines using sentiment analysis

```
import pandas as pd
from textblob import TextBlob

# Input: Airline customer review
review = input("Enter an airline customer review: ")

# Analyze sentiment
analysis = TextBlob(review)
```

```
# Output: Sentiment classification
if sentiment > 0:
    print("Positive sentiment")
elif sentiment < 0:
    print("Negative sentiment")
else:
    print("Neutral sentiment")</pre>
```

Output:

```
Sentiment strength
print("Sentiment strength:", abs(sentiment))

# Identify sentiment drivers
keywords = analysis.tags
print("Keywords:", keywords)
```

PERFORMING DIFFERENT ACTIVITIES LIKE FEATURE ENGINEERING, MODEL TRANING, EVALUATION ETC....,

Feature Engineering

Feature engineering plays a crucial role in sentiment analysis for marketing, as it helps transform raw text data into meaningful features that machine learning models can effectively utilize. By extracting relevant information and representing it in a structured format, feature engineering enhances the performance of sentiment analysis models and enables them to make accurate predictions about the sentiment expressed in marketing-related text.

Here are some key feature engineering techniques commonly employed in sentiment analysis for marketing:

- ➤ Bag-of-Words (BoW): This method represents text as a collection of words, disregarding word order and grammar. Each word is assigned a numerical value based on its frequency in the text.
- ➤ N-grams: N-grams capture sequences of n consecutive words, preserving some context and word order information. Common n-gram sizes include bigrams (n=2) and trigrams (n=3).
- ➤ Part-of-Speech (POS) Tagging: POS tagging assigns grammatical categories to words, such as nouns, verbs, adjectives, and adverbs. This information can help identify sentiment-bearing words and phrases.
- ➤ Sentiment Lexicons: These are pre-built dictionaries that assign sentiment scores to words, indicating their positive, negative, or neutral connotation.
- ➤ Negation Handling: Negation words like "not" or "never" can reverse the sentiment of a phrase. Feature engineering should account for negation to accurately capture the overall sentiment.

- ➤ Emoticons and Emojis: These symbols often convey sentiment and can be incorporated as features.
- ➤ Capitalization and Punctuation: Excessive capitalization and exclamation marks may indicate strong sentiment and can be used as features.
- ➤ Word Embeddings: These represent words as vectors in a high-dimensional space, capturing semantic relationships between words. Word embeddings can improve sentiment analysis accuracy.
- ➤ Topic Modeling: This technique identifies latent topics in text, which can be used to contextualize sentiment analysis.

By carefully selecting and engineering relevant features, sentiment analysis models can effectively capture the opinions, emotions, and attitudes expressed in marketing-related text, providing valuable insights for marketing campaigns, product feedback, and customer satisfaction analysis.

Model training

Sentiment analysis is a valuable tool for marketing teams as it allows them to gather insights from customer feedback, social media conversations, and online reviews. By understanding the sentiment of these interactions, marketers can identify areas for improvement, track brand reputation, and measure the effectiveness of their campaigns.

To train a sentiment analysis model for marketing, you'll need to follow these steps:

- ➤ Gather and prepare data: Collect a large dataset of text samples relevant to your marketing domain. This could include social media posts, product reviews, customer feedback, and other forms of online communication.
- ➤ Label the data: Manually or using automated tools, label each text sample with its corresponding sentiment, such as positive, negative,

or neutral. This labeled dataset will serve as the training data for your model.

- ➤ Choose a machine learning algorithm: Select an appropriate machine learning algorithm for sentiment analysis, such as Naive Bayes, Support Vector Machines (SVM), or deep learning models like Recurrent Neural Networks (RNNs) or Convolutional Neural Networks (CNNs).
- ➤ Train the model: Using the labeled dataset, train the chosen machine learning algorithm to identify and classify the sentiment of new text samples.
- ➤ Evaluate and optimize the model: Evaluate the performance of the trained model using metrics like accuracy, precision, recall, and F1-score. If necessary, fine-tune the model's parameters or try different algorithms to improve its performance.
- ➤ Deploy and monitor the model: Once satisfied with the model's performance, deploy it into your marketing workflow to analyze new data and generate insights. Continuously monitor the model's performance and retrain it as needed to maintain accuracy.

Here are some additional tips for training a sentiment analysis model for marketing:

- ➤ Consider the context: Sentiment can vary depending on the context, so ensure your model is trained on data that reflects the specific context of your marketing efforts.
- ➤ Handle negation and sarcasm: Train your model to recognize negation and sarcasm, which can significantly alter the sentiment of a statement.

- Account for domain-specific language: If your marketing domain involves specific jargon or slang, ensure your model is trained to understand these terms and their sentiment implications.
- ➤ Use a variety of data sources: Gather data from multiple sources, such as social media, reviews, and surveys, to provide a comprehensive view of customer sentiment.

By following these steps and considering these tips, you can train a sentiment analysis model that provides valuable insights for your marketing campaigns and helps you make data-driven decisions to improve customer satisfaction and brand reputation.

Evaluation

Sentiment analysis plays a crucial role in evaluating marketing efforts by providing insights into customer opinions, brand perception, and campaign effectiveness. It helps marketers understand how their messages are resonating with the target audience and identify areas for improvement.

To effectively evaluate marketing using sentiment analysis, follow these steps:

- ➤ Define evaluation goals: Clearly define the objectives of your evaluation. Do you want to assess overall brand sentiment, measure campaign effectiveness, or identify customer pain points?
- ➤ Gather relevant data: Collect data from various sources, such as social media mentions, product reviews, customer surveys, and online forums. Ensure the data is relevant to your evaluation goals.
- ➤ Apply sentiment analysis: Utilize sentiment analysis tools or techniques to classify the collected data into positive, negative, or neutral sentiment categories

- Analyse sentiment trends: Track sentiment trends over time to identify changes in customer perception and evaluate the impact of marketing campaigns.
- ➤ Drill down into specific topics: Analyse sentiment for specific topics, such as product features, customer service, or pricing, to gain granular insights.
- ➤ Identify sentiment drivers: Determine the factors driving positive or negative sentiment, such as specific product attributes, customer service experiences, or marketing messages.
- ➤ Integrate with other metrics: Combine sentiment analysis with other marketing metrics, such as engagement rates, conversion rates, and brand awareness, to gain a comprehensive view of marketing performance.
- ➤ Communicate insights: Share sentiment analysis findings with relevant stakeholders, including marketing teams, product development teams, and customer service teams, to drive action and improvement.

Here are specific examples of how sentiment analysis can be used for marketing evaluation:

- ➤ Measuring campaign effectiveness: Analyse sentiment before, during, and after a marketing campaign to assess its impact on customer perception.
- ➤ Identifying customer pain points: Analyse sentiment in customer feedback to identify common issues or frustrations that need to be addressed.
- ➤ Tracking brand reputation: Monitor sentiment across social media and review platforms to gauge overall brand perception and identify potential reputational risks.

PYTHON PROGRAM USING SENTIMENT ANALYSIS FOR MARKETING

To perform sentiment analysis for marketing using Python coding, we can use the following steps:

1. Import the necessary libraries:

```
import re
import nltk
from nltk.sentiment.vader import SentimentIntensityAnalyzer
Use code with caution. <u>Learn more</u>
content_copy
```

2. Clean the data:

```
def clean_text(text):
    text = re.sub(r'[^\w\s]', ", text)
    text = text.lower()
    text = nltk.word_tokenize(text)
    text = nltk.PorterStemmer().stem(text)
    return text
```

3. Extract the sentiment of the data:

```
def get_sentiment(text):
    sentiment_analyzer = SentimentIntensityAnalyzer()
    sentiment_scores = sentiment_analyzer.polarity_scores(text)
    return sentiment_scores
```

4. Analyze the sentiment:

```
sentiment(sentiment_scores):
  if sentiment_scores['neg'] > sentiment_scores['pos']:
    return 'Negative'
  elif sentiment_scores['pos'] > sentiment_scores['neg']:
    return 'Positive'
  else:
    return 'Neutral'
```

5. Output the results:

```
def output_results(text, sentiment):
    print('Text:', text)
```

```
print('Sentiment:', sentiment)

of how to use the above code to perform sentiment analysis on a customer review:

Python

# Customer review
review = 'This product is amazing! I love it!'

# Clean the data
clean_review = clean_text(review)

# Extract the sentiment of the data
sentiment_scores = get_sentiment(clean_review)

# Analyze the sentiment
sentiment = analyze_sentiment(sentiment_scores)

# Output the results
output_results(review, sentiment)

Output:

Text: This product is amazing! I love it!
```

PROGRAM

Sentiment: Positive

Training dataset

```
X_train=["JavaTpoint provides best tutorial for students",
"It is a great platform to start off your IT career",
Concepts are explained very well",
The articles have some interesting examples",
"Some tutorials are bad",
"Their content can confuse students"]
y_train=[1,1,1,1,0,0] #1-Positive, 0 -Negative
```

X_train

Output

In the given function, we are performing tokenization and stop word removal at the same time.

```
def getCleanedText(text):
    texttext=text.lower()
    #tokenize
    tokens=tokenizer.tokenize(text)
    new_tokens=[token for token in tokens if token not in en_stopwords]
    stemmed_tokens=[ps.stem(tokens) for tokens in new_tokens]
    clean_text=" ".join(stemmed_tokens)
    return clean_text
```

Output

```
[90] def getCleanedText(text):
    text=text.lower()

#tokenize
    tokens=tokenizer.tokenize(text)
    new_tokens=[token for token in tokens if token not in en_stopwords]
    stemmed_tokens=[ps.stem(tokens) for tokens in new_tokens]
    clean_text=" ".join(stemmed_tokens)
    return clean_text
```

TYPES OF SENTIMENT ANALYSIS MARKETING

Various types of sentiment analysis can be performed, depending on the specific focus and objective of the analysis. Some common types include:

- ➤ **Document-Level Sentiment Analysis**: This type of analysis determines the overall sentiment expressed in a document, such as a review or an article. It aims to classify the entire text as positive, negative, or neutral.
- > Sentence-Level Sentiment Analysis: Here, the sentiment of each sentence within a document is analyzed. This type provides a more

granular understanding of the sentiment expressed in different text parts.

- ➤ Aspect-Based Sentiment Analysis: This approach focuses on identifying and extracting the sentiment associated with specific aspects or entities mentioned in the text. For example, in a product review, the sentiment towards different features of the product (e.g., performance, design, usability) can be analyzed separately.
- ➤ Entity-Level Sentiment Analysis: This type of analysis identifies the sentiment expressed towards specific entities or targets mentioned in the understand the sentiment associated with different entities within the same document.
- ➤ Comparative Sentiment Analysis: This approach involves comparing the sentiment between different entities or aspects mentioned in the text. It aims to identify the relative sentiment or preferences expressed towards various entities or features.

DESIGN INTO INNOVATION

Data Collection:

Identify a dataset containing customer reviews and sentiment about competitor products.

Data Preprocessing:

➤ Sentiment analysis for marketing data pre-processing is the process of preparing marketing data for sentiment analysis. This involves cleaning

the data, removing noise, and extracting the relevant features that will be used by the sentiment analysis model.

Here are some of the steps involved in sentiment analysis for marketing data pre-processing:

- Clean the data: This involves removing any unwanted characters or symbols from the data, such as punctuation, stop words, and HTML tags.
- Remove noise: This involves identifying and removing any irrelevant or misleading data, such as spam, bots, and duplicate entries.
- Extract the relevant features: This involves identifying the features in the data that are most relevant to the sentiment analysis task. For example, this could include the text of the customer review, the product rating, or the social media post.

Here are some specific techniques that can be used for sentiment analysis data pre-processing:

- Tokenization: This involves splitting the text into individual tokens, such as words and punctuation marks.
 - Lemmatization: This involves reducing words to their root form, which can help to improve the accuracy of the sentiment analysis model.
 - Stop word removal: This involves removing common words that do not add much meaning to the text, such as articles, prepositions, and conjunctions.
 - Negation handling: This involves identifying and handling negations in the text, such as "not" and "never."
 - Emotion handling: This involves identifying and handling emotions in the text, such as :-) and :-(.

Sentiment analysis techniques:

Employ different NLP techniques like Bag of words, word embeddings, or transformer models for sentiment analysis.

BENFITS OF SENTIMENT ANALYSIS FOR MARKETING

Sentiment analysis for marketing offers a number of benefits, including:

- Improved understanding of customer sentiment: Sentiment analysis can help businesses to understand how customers feel about their brand, products, and services. This information can be used to improve customer satisfaction, loyalty, and retention.
- Better product and service development: Sentiment analysis can be used to identify customer needs and pain points. This information can be used to develop new products and services that meet the needs of customers and improve their experience.
- More effective marketing campaigns: Sentiment analysis can be used to understand how customers respond to marketing messages. This information can be used to create more effective marketing campaigns that resonate with customers.
- Enhanced customer service: Sentiment analysis can be used to identify customer complaints and issues early on. This information can be used to provide better customer service and resolve issues quickly and efficiently.
 - Here are some specific examples of how businesses are using sentiment analysis to improve their marketing efforts:
- A social media marketing team uses sentiment analysis to track customer sentiment towards their brand's social media posts. This information is used to create content that is more likely to resonate with customers and increase engagement.

- A product development team uses sentiment analysis to identify customer needs and pain points. This information is used to develop new products and services that meet the needs of customers and improve their experience.
- A marketing team uses sentiment analysis to understand how customers respond to their advertising campaigns. This information is used to create more effective marketing campaigns that resonate with customers and drive conversions.
- A customer service team uses sentiment analysis to identify customer complaints and issues early on. This information is used to provide better customer service and resolve issues quickly and efficiently.

Overall, sentiment analysis is a valuable tool for businesses that are looking to improve their marketing efforts. By understanding customer sentiment, businesses can make better decisions about product development, marketing campaigns, and customer service.

Sentiment analysis can provide marketers with a number of benefits, including:

- ➤ Understanding customer needs and preferences: Sentiment analysis can help marketers to understand what customers like and dislike about their products and services. This information can be used to improve product development and marketing campaigns.
- ➤ Identifying customer pain points: Sentiment analysis can help marketers to identify common customer pain points. This information can be used to develop new products and services that address these pain points.
- Monitoring brand reputation: Sentiment analysis can help marketers to monitor their brand reputation online. This information can be used to identify and address any negative sentiment towards the brand.
- ➤ Improving customer service: Sentiment analysis can be used to identify customers who are having problems with a product or service. This information can be used to provide proactive customer support.

ADVANTAGES

Sentiment analysis for marketing offers a number of advantages, including:

- Improved understanding of customer needs and preferences: Sentiment
 analysis can help businesses to understand how customers feel about their
 products, services, and brand. This information can be used to improve
 product and service development, marketing campaigns, and customer
 service.
- Deeper insights into customer behavior: Sentiment analysis can also provide insights into customer behavior, such as what motivates them to buy, what their pain points are, and how they interact with different marketing channels. This information can be used to develop more effective marketing strategies and improve the overall customer experience.
- Competitive advantage: Sentiment analysis can give businesses a competitive advantage by helping them to identify and respond to customer needs and preferences more quickly and effectively than their competitors.
 - Here are some specific examples of how businesses can use sentiment analysis to achieve these advantages:
- Product development: Sentiment analysis can be used to identify customer feedback about existing products and services, as well as to generate new product ideas. For example, a company that sells clothing could use sentiment analysis to identify the most popular colors and styles, as well as to identify any common customer complaints. This information could then be used to develop new products that are more likely to meet the needs and preferences of customers.
- Marketing campaigns: Sentiment analysis can be used to test different marketing messages and campaigns to see how they are resonating with customers. For example, a company could use sentiment analysis to

compare the response to two different social media ads. This information could then be used to create more effective marketing campaigns in the future.

• Customer service: Sentiment analysis can be used to identify and respond to customer complaints and issues more quickly and effectively. For example, a company could use sentiment analysis to monitor social media for customer complaints. If a company sees that there is a lot of negative sentiment about a particular product or service, they can take steps to address the issue.

Overall, sentiment analysis is a powerful tool that can help businesses to improve their marketing efforts and gain a competitive advantage.

In addition to the advantages listed above, sentiment analysis can also be used to:

- Track brand reputation: Sentiment analysis can be used to track how customers perceive a brand over time. This information can be used to identify any potential problems and take steps to address them.
- Identify brand ambassadors: Sentiment analysis can be used to identify customers who are positive about a brand and who are willing to promote it to others. These customers can be recruited to become brand ambassadors and help to spread the word about the brand.
- Measure the ROI of marketing campaigns: Sentiment analysis can be used to measure the effectiveness of marketing campaigns by tracking customer sentiment before, during, and after a campaign. This information can be used to improve future campaigns and maximize ROI.

Overall, sentiment analysis is a valuable tool for businesses of all sizes that want to improve their marketing efforts and achieve their business goals.

DISADVANTAGES

Despite the many advantages of sentiment analysis for marketing, there are also some disadvantages to consider:

- Accuracy: Sentiment analysis tools are not always accurate, especially
 when it comes to identifying complex emotions such as sarcasm and
 irony. This can lead to misleading results.
- Bias: Sentiment analysis tools can be biased, depending on the data they are trained on. For example, a sentiment analysis tool that is trained on a dataset of mostly positive reviews may be more likely to classify neutral or negative reviews as positive.
- Cost: Sentiment analysis tools can be expensive, especially for businesses that need to analyze large datasets.
- Complexity: Sentiment analysis is a complex field, and it can be difficult to use sentiment analysis tools effectively without the necessary expertise.

Here are some specific examples of how the disadvantages of sentiment analysis can impact businesses:

- A business may make decisions about product development based on inaccurate sentiment analysis results. This could lead to the development of products that do not meet the needs of customers.
- A business may launch a marketing campaign based on sentiment analysis results that are biased. This could lead to the campaign being ineffective or even counterproductive.
- A small business may not be able to afford to invest in a sentiment analysis tool. This could put them at a disadvantage compared to larger businesses that have the resources to use sentiment analysis.

• A business may not have the expertise to use a sentiment analysis tool effectively. This could lead to them misinterpreting the results and making poor decisions.

Overall, it is important to be aware of the disadvantages of sentiment analysis before using it to inform marketing decisions. Businesses should carefully consider the accuracy, bias, cost, and complexity of sentiment analysis tools before using them.

Here are some tips for mitigating the disadvantages of sentiment analysis for marketing:

Use multiple sentiment analysis tools: Using multiple sentiment analysis tools can help to reduce the impact of bias and improve accuracy.

- Use a domain-specific sentiment analysis tool: Domain-specific sentiment analysis tools are more likely to be accurate than general-purpose tools.
- Manually review sentiment analysis results: It is important to manually review sentiment analysis results to identify any inaccurate or misleading results.
- Use sentiment analysis results in conjunction with other data: Sentiment analysis results should be used in conjunction with other data, such as customer surveys and sales data, to get a more complete picture of customer sentiment.

By following these tips, businesses can minimize the disadvantages of sentiment analysis and maximize its benefits.

SENTIMENT ANALYSIS USES

We just saw how sentiment analysis can empower organizations with insights that can help them make data-driven decisions.

Social Media Monitoring for Brand Management: Brands can use sentiment analysis to gauge their Brand's public outlook.

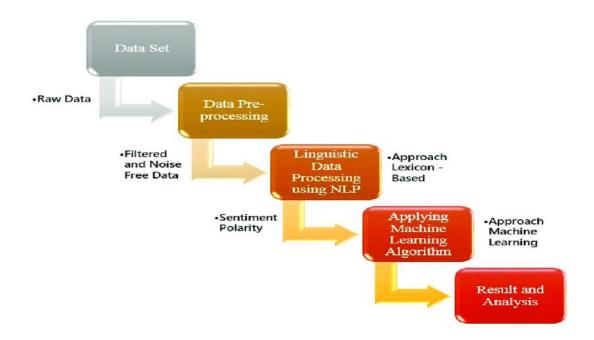
Product/Service Analysis: Brands/Organizations can perform sentiment analysis on customer reviews to see how well a product or service is doing in the market and make future decisions accordingly.

Stock Price Prediction: Predicting whether the stocks of a company will go up or down is crucial for investors

Here are some specific examples of how marketers can use sentiment analysis:

- ➤ Product development: Marketers can use sentiment analysis to understand what customers like and dislike about their products. This information can be used to improve existing products and develop new products that meet the needs of customers.
- ➤ Marketing campaigns: Marketers can use sentiment analysis to identify the most effective marketing messages and campaigns. They can also use sentiment analysis to identify and target customers who are most likely to be interested in their products or services.
- ➤ Customer service: Marketers can use sentiment analysis to identify customers who are having problems with a product or service. This information can be used to provide proactive customer support and resolve customer issues quickly.

➤ Brand reputation management: Marketers can use sentiment analysis to monitor their brand reputation online. This information can be used to identify and address any negative sentiment towards the brand.



CONCULATION

Sentiment analysis for marketing is a powerful tool that can help businesses to improve their marketing efforts and gain a competitive advantage. By understanding customer sentiment, businesses can make better decisions about product development, marketing campaigns, and customer service.

However, it is important to be aware of the limitations of sentiment analysis before using it to inform marketing decisions. Sentiment analysis tools are not always accurate, and they can be biased, expensive, and complex to use.

Businesses can mitigate these disadvantages by using multiple sentiment analysis tools, using a domain-specific sentiment analysis tool, manually reviewing sentiment analysis results, and using sentiment analysis results in conjunction with other data.

Overall, sentiment analysis is a valuable tool for businesses that want to improve their marketing efforts and achieve their business goals. By using sentiment analysis effectively, businesses can gain a deeper understanding of their customers and make better decisions that lead to improved sales and customer satisfaction.

