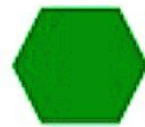


STUDENT NAME: V. Nandhini
REGISTER NO:312207753
DEPARTMENT: B. Com(general)
COLLEGE The. Quaide. Milleth.
College for men



PROJECT TITLE

**Salary and compensation
Analysis through excel
Data modeling**



AGENDA

1. **Problem Statement**
2. **Project Overview**
3. **End Users**
4. **Our Solution and Proposition**
5. **Dataset Description**
6. **Modelling Approach**
7. **Results and Discussion**
8. **Conclusion**



PROBLEM STATEMENT

The organization is grappling with challenge related to its current salary and compensation structure. There are growing concerns about pay inequities across departments and roles, with reports of inconsistent compensation practices that may be leading to employee dissatisfaction and a higher turnover rate. Furthermore, the organization's compensation packages appear to be misaligned with market standards, which could impact the ability to attract and retain top talent in an increasingly competitive landscape.



PROJECT OVERVIEW

The ****Salary and Compensation Analysis through Excel Data Modeling**** project aims to evaluate and enhance the organization's current compensation structure to ensure fairness, equity, and competitiveness. The analysis will focus on identifying discrepancies in salaries across various departments, roles, and demographic groups, and aligning compensation packages with industry standards.



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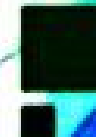
1	Sum of Sales Amount(\$)															
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10	8			10500												10500
11	+ Sat Palani				12000											12000
12	7				12000											12000
13	+ Vinodhaja					11000										11000
14	9					11000										11000
15	Grand Total	10500	15000	10500	12000	11000										69000



WHO ARE THE END USERS?

****Human Resources (HR)
Department:****

The HR department will be the primary end user of the salary and compensation analysis. They will use the findings to refine salary structures, address compensation disparities, and ensure that pay practices are fair and competitive. This will help in maintaining employee satisfaction, improving retention rates, and supporting the organization's overall talent management strategy.



OUR SOLUTION AND ITS VALUE PROPOSITION



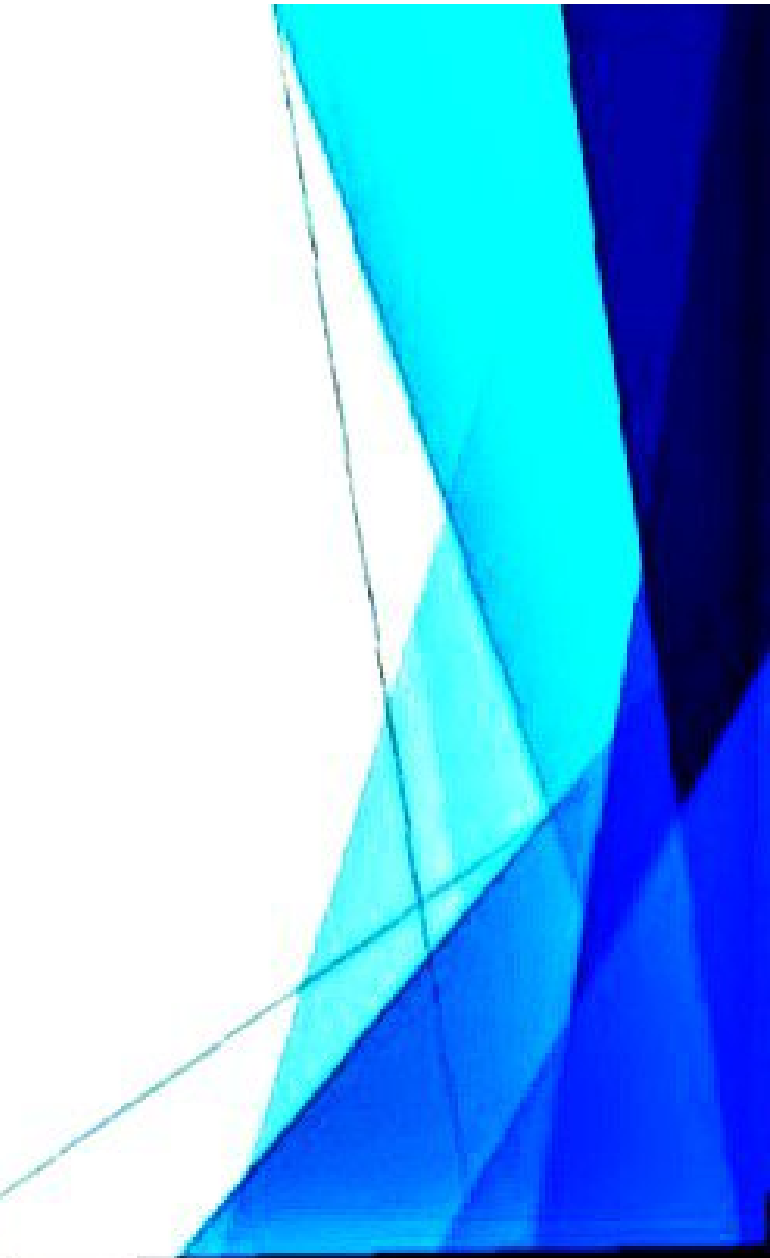
1.Enhanced Compensation Framework:

Solution: Redesign the current salary structure to incorporate market benchmarks and internal equity findings.

- Proposition: Aligns compensation with industry standards and ensures fairness, making the organization more competitive in attracting and retaining talent.

Dataset Description

The dataset was disrupted by inconsistent salary reporting formats and missing demographic information. For example, salary figures were recorded in both annual and monthly terms, creating difficulties in accurate comparison. Additionally, some records lacked essential demographic data, such as gender and age, which hindered the equity analysis. These disruptions impacted the overall accuracy and reliability of the compensation analysis.



THE "WOW" IN OUR SOLUTION

Our solutions stand out by not only addressing the immediate compensation disparities but by offering a dynamic, data-driven approach that transforms how the organization views and manages compensation. We incorporate real-time market data updates, advanced equity analysis tools, and interactive dashboards that allow stakeholders to explore various scenarios with ease. This approach doesn't just solve



MODELLIN

G

In this example, the modeling approach for a salary and compensation analysis involves several key steps. First, the data from the HR department, which includes employee salaries, job titles, departments, and performance metrics, is imported into Excel. This data is then cleaned to remove duplicates and correct any inconsistencies, ensuring accuracy.

RESULT S

In the salary and compensation analysis, several key insights emerged. The analysis revealed that the average salary within the organization is slightly below the market benchmark for several critical roles, particularly in the technology and engineering departments. For instance, software engineers are paid, on average, 10% less than the industry standard, which could impact the company's ability to attract and retain top talent in these highly competitive fields.

conclusion

The salary and compensation analysis has provided critical insights into the current state of the organization's pay practices. While the company is generally competitive in its compensation approach, specific gaps were identified, particularly in key technical roles and in pay equity among different demographic groups. Addressing these issues by aligning salaries with market benchmarks and correcting equity disparities will be essential for maintaining the company's ability to attract and retain top talent. The proposed salary adjustment are both.