

Pay Slip for the Month of December 2018

Name	Narasimhulu U			Location	CHENNAI
Designation	Lead - QA Engineering			Bank Name	ICICI BANK
Cost Center	35919101			Bank A/c No.	XXXXXX7298
Gender	MALE			PAN	AKJPN9490Q
				PF No.	PY/KRP/52349/9494
DOJ	20/08/2015	Pay Days	31.00	PF UAN	100259084303

Earnings					Deductions		
Description	Monthly	Arrear	Total	YTD	Description	Amount	YTD
Basic	54,742		54,742	492,678	Provident Fund	6,569	59,121
HRA	32,845		32,845	295,605	Income Tax	69,832	115,022
Other Allowance	16,423		16,423	147,807	Advance Bonus	222,163	222,163
Bonus	287,070		287,070	287,070	LWF	10	10
					UHC Dependant Parents	4,483	4483
GROSS PAY	391,080		391,080		GROSS DEDUCTION	303,057	

NET PAY : 88,023 (Rupees Eighty Eight Thousand Twenty Three Only)

Income Tax Worksheet for the Period April 2018 - March 2019

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A		Tax Deducted Details	
				Investments U/S 80C		Month	Amount
Basic	656,904		656,904			April 2018	5,656
HRA	394,140	294,310	99,830	Provident Fund	78,828	May 2018	5,656
Other Allowance	197,076		197,076	Children Education Fee	30,000	June 2018	5,656
Bonus	287,070		287,070	Principal - Housing Loan	50,000	July 2018	5,656
Sodexo Encashment	343		343			August 2018	5,624
						September 2018	5,623
						October 2018	5,624
						November 2018	5,695
						December 2018	69,832
						Total	115,022
Gross Salary	1,535,533	294,310	1,241,223	Total of Investments U/S 80C	158,828		
Deduction							
Standard Deduction			40,000	U/S 80C	150,000		
Previous Employer Professional Tax				U/S 80DP	4,483		
Professional Tax			1,250				
Under Chapter VI-A			154,483				
Any Other Income							
Taxable Income			1,045,490				
Income Tax Liability			126,147				
Tax Rebate						Tax Paid by Employer on	
Surcharge						Award Perquisite Amount	0
Net Tax			126,147			Captivate Award Perquisite Amount	0
Educational Cess			5,046			TDS (Captivate Award+Award Perq)	0
Total Tax Payable			131,193				
Tax Deducted (Previous Employer)							
Tax Deducted Till Date			45,190				
Tax to be Deducted			86,003				
Tax / Month			5,390	Total of Ded Under Chapter VI-A	154,483		
Tax on Non-Recurring Earnings			64,442				
Tax Deduction for this month			69,832	Interest on Housing Loan			

HRA Calculation

From	To	Rent Paid	Actual HRA	40/50% of Basic	Rent - 10% of Basic	Exempt HRA
01/04/2018	30/06/2018	90,000	98,535	82,113	73,577	73,577
01/07/2018	30/09/2018	90,000	98,535	82,113	73,577	73,577
01/10/2018	31/12/2018	90,000	98,535	82,113	73,577	73,577
01/01/2019	31/03/2019	90,000	98,535	82,113	73,577	73,577
Total		360,000	394,140	328,452	294,308	294,310

