

Pay Slip for the Month of October 2018

Name	Narasimhulu U	Location	CHENNAI
Designation	Lead - QA Engineering	Bank Name	ICICI BANK
Cost Center	35919101	Bank A/c No.	XXXXXX7298
Gender	MALE	PAN	AKJPN9490Q
DOJ	20/08/2015	PF No.	PY/KRP/52349/9494
	Pay Days	PF UAN	100259084303
	31.00		

Earnings					Deductions		
Description	Monthly	Arrear	Total	YTD	Description	Amount	YTD
Basic	54,742		54,742	383,194	Provident Fund	6,569	45,983
HRA	32,845		32,845	229,915	Income Tax	5,624	39,495
Other Allowance	16,423		16,423	114,961			
GROSS PAY	104,010		104,010		GROSS DEDUCTION	12,193	

NET PAY : 91,817 (Rupees Ninety One Thousand Eight Hundred Seventeen Only)

Income Tax Worksheet for the Period April 2018 - March 2019

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A		Tax Deducted Details	
				Investments U/S 80C		Month	Amount
Basic	656,904		656,904			April 2018	5,656
HRA	394,140	294,310	99,830	Provident Fund	78,828	May 2018	5,656
Other Allowance	197,076		197,076	Children Education Fee	30,000	June 2018	5,656
				Principal - Housing Loan	50,000	July 2018	5,656
						August 2018	5,624
						September 2018	5,623
						October 2018	5,624
						Total	39,495
Gross Salary	1,248,120	294,310	953,810	Total of Investments U/S 80C	158,828		
Deduction							
Standard Deduction			40,000	U/S 80C	150,000		
Previous Employer Professional Tax							
Professional Tax			1,250				
Under Chapter VI-A			150,000				
Any Other Income							
Taxable Income			762,560				
Income Tax Liability			65,012				
Tax Rebate						Tax Paid by Employer on	
Surcharge						Award Perquisite Amount	0
Net Tax			65,012			Captivate Award Perquisite Amount	0
Educational Cess			2,600			TDS (Captivate Award+Award Perq)	0
Total Tax Payable			67,612				
Tax Deducted (Previous Employer)							
Tax Deducted Till Date			33,871				
Tax to be Deducted			33,741				
Tax / Month			5,624	Total of Ded Under Chapter VI-A	150,000		
Tax on Non-Recurring Earnings							
Tax Deduction for this month			5,624	Interest on Housing Loan			

HRA Calculation

From	To	Rent Paid	Actual HRA	40/50% of Basic	Rent - 10% of Basic	Exempt HRA
01/04/2018	30/06/2018	90,000	98,535	82,113	73,577	73,577
01/07/2018	30/09/2018	90,000	98,535	82,113	73,577	73,577
01/10/2018	31/12/2018	90,000	98,535	82,113	73,577	73,577
01/01/2019	31/03/2019	90,000	98,535	82,113	73,577	73,577
Total		360,000	394,140	328,452	294,308	294,310

