



## Repco Home Finance Limited

(Subsidiary of Repco Bank - Govt. of India Enterprise)

Regd. Office No.33, North Usman Road, T Nagar, Chennai - 600 017

Corp. Office: 2nd Floor, Karumuttu Centre, No.634 Anna Salai Chennai - 600 035

Branch : Plot No-2, 2nd Floor, West Avenue, M.K.B Nagar, Vyasarpadi, Chennai - 600039

### Loan Sanction Letter

Loan A/C. No : 1491860000471

Date : 03-02-2012

- 1) a) Name of the Borrower : **Narasimhulu.U**  
1.Venkatamma
- b) Address : 8/156, Barathidasan Street,,Sharma Nagar, Kakkanyi Colony,  
Vyasarpadi,  
Chennai,600039

- 2) a) Purpose of Loan : Construction of House / Flat - Floating

- b) Amount : Rs.6,00,000 /- (Rupees Six Lakh only)

- 3) Name of Guarantors : 1.Kamala Kannan

#### 4) Security

Registered Mortgage / Unregistered Equitable Mortgage of the following property / ies offered as security for the loan Legal opinion in respect of the land measuring 54.5sqntr or 587sqft, and house thereon bearing Door No. 8/156, Plot No.405, Bharathidasan Street, B1 Block, Kakkaji Colony, Perambur village, Vyasarpadi, Chennai-39 comprised in R.S.No.779/69 Part, Block No.42.

#### 5) Rate of Interest

- i) Rate of Interest of the loan shall be 11.35 % per annum and Loan with interest is repayable in Equated Monthly Installments.
- ii) In case of default in repayment of loan, penalty @ 24% per annum will be levied on overdue Equated Monthly Installment.
- iii) The Interest charged on Fixed Rate loans will be reset on completion of 3 years. However, RHFL its sole Discretion may reset the interest rate even before completion of 3 years under extraordinary Circumstances.
- iv) In case of pre-closure, interest rate will stand revised and charged separately by way of pre-closure penalty.

#### 6) Repayment Period

- i) The loan is repayable in 180 Equated Monthly Installments @ Rs 6952/-.
- ii) Repayment of Equated Monthly Installments commences from succeeding month in which the final disbursement is made. Till the loan is fully disbursed, only interest is payable every month by the borrower on the outstanding amount disbursed. [Pre-EMI.]
- iii) In case of construction, the EMI will commence succeeding the month of completion of construction or 18 months from the date of 1st disbursement, whichever is earlier.
- iv) Installments should be paid before last working day of each calendar month.

#### 7) Release Schedule

- i) The loan amount will be disbursed in stages depending upon the progress of construction as detailed below