

Pay Slip for the Month of January 2019

Name	Narasimhulu U	Location	CHENNAI
Designation	Lead - QA Engineering	Bank Name	ICICI BANK
Cost Center	35919101	Bank A/c No.	XXXXXX7298
Gender	MALE	PAN	AKJPN9490Q
DOJ	20/08/2015	PF No.	PY/KRP/52349/9494
	Pay Days	PF UAN	100259084303
	31.00		

Earnings					Deductions		
Description	Monthly	Arrear	Total	YTD	Description	Amount	YTD
Basic	60,216		60,216	552,894	Provident Fund	7,226	66,347
HRA	36,130		36,130	331,735	Income Tax	8,806	123,828
Other Allowance	18,065		18,065	165,872			
GROSS PAY	114,411		114,411		GROSS DEDUCTION	16,032	

NET PAY : 98,379 (Rupees Ninety Eight Thousand Three Hundred Seventy Nine Only)

Income Tax Worksheet for the Period April 2018 - March 2019

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A		Tax Deducted Details	
				Investments U/S 80C		Month	Amount
Basic	673,326		673,326			April 2018	5,656
HRA	403,995	292,667	111,328	Provident Fund	80,799	May 2018	5,656
Other Allowance	202,002		202,002	Children Education Fee	30,000	June 2018	5,656
Bonus	287,070		287,070	Principal - Housing Loan	50,000	July 2018	5,656
Sodexo Encashment	343		343			August 2018	5,624
						September 2018	5,623
						October 2018	5,624
						November 2018	5,695
						December 2018	69,832
						January 2019	8,806
						Total	123,828
Gross Salary	1,566,736	292,667	1,274,069	Total of Investments U/S 80C	160,799		
Deduction							
Standard Deduction			40,000	U/S 80C	150,000		
Previous Employer Professional Tax				U/S 80DP	4,483		
Professional Tax			1,250				
Under Chapter VI-A			154,483				
Any Other Income							
Taxable Income			1,078,336				
Income Tax Liability			136,001				
Tax Rebate						Tax Paid by Employer on	
Surcharge						Award Perquisite Amount	0
Net Tax			136,001			Captivate Award Perquisite Amount	0
Educational Cess			5,440			TDS (Captivate Award+Award Perq)	0
Total Tax Payable			141,441				
Foreign Tax Credit							
Tax Deducted Till Date			115,022				
Tax to be Deducted			26,419				
Tax / Month			8,806	Total of Ded Under Chapter VI-A	154,483		
Tax on Non-Recurring Earnings							
Tax Deduction for this month			8,806	Interest on Housing Loan			

HRA Calculation

From	To	Rent Paid	Actual HRA	40/50% of Basic	Rent - 10% of Basic	Exempt HRA
01/04/2018	30/06/2018	90,000	98,535	82,113	73,577	73,577
01/07/2018	30/09/2018	90,000	98,535	82,113	73,577	73,577
01/10/2018	31/12/2018	90,000	98,535	82,113	73,577	73,577
01/01/2019	31/03/2019	90,000	108,390	90,324	71,935	71,935
Total		360,000	403,995	336,663	292,666	292,667

Fidelity Highly Confidential Information.

This is system generated Pay Slip, does not require signature.