## Alumni Talk

Date: 12 Oct 2022

Time: 1:10 pm onwards

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Post: Decision Analytics Associate Company: https://www.zs.com/

Global management consulting and technology firm

Alumni talk For: TE Mechanical students

Venue: CR6

**Topic:** Opportunities in Global management consulting and technology firm

# Following points were discussed:

Management consulting firms

https://abdm.gov.in/our-partners

https://abdm.gov.in/abdm-components

NHA: Ayushman Bharat Digital Mission

Management consulting firms exist in every corner of the planet and serve virtually every industry niche. While everyone knows about McKinsey & Company, Boston Consulting Group, and Bain & Company, there are numerous other consulting firms that offer great client service and fantastic professional experience.

We also have a **General Management and Strategy** consulting category for top consulting firms. What these firms do is somewhat similar to MBB. In addition, they have relatively high levels of prestige. These types of firms work on projects focused on setting strategic direction, pricing, organic and M&A growth strategy, sales, and organization. They also spend a lot of time focused on operations, financial engineering, and turnaround consulting. The top firms in this category are: EY-Parthenon, Strategy&, Kearney, LEK, Oliver Wyman, and Roland Berger.

### Bain & Co.

<u>Bain</u> is the youngest of the world's top three consulting firms. The company places a large emphasis on camaraderie and has the "frattiest" culture out of the Big 3. Bain currently employs over 12,000 people across 50 offices worldwide.

Though "Bainees" build strong relationships amongst their teams, consultants are still required to work long hours in return for interesting projects and excellent exit opportunities. The firm utilizes a local staffing model, meaning that projects are as near each local office as possible. Bain has also differentiated itself through its expertise in private equity through <a href="Bain Capital">Bain Capital</a>, made even more famous by previous leader Mitt Romney. Bain has also earned a perfect score from the Human Rights Campaign for 12 years and was named 'Best Place to Work for LGBTQ Equality.'

### **Boston Consulting Group**

The Boston Consulting Group (BCG) is known as an innovative thought leader in the consulting industry with a strong focus on strategy. BCG has an intellectual culture that prioritizes creativity and academia. The firm has roughly 25,000 employees across 90 offices around the world. The company generates \$11B in revenues annually.

BCG is consistently ranked as one of the best places to work even while demanding long hours out of its consultants. The firm offers unique programs to its top performers, such as the Strategy Lab and BCG Fellows program. BCG also offers several programs and internships that focus on diversity, one of the firm's core values. Consultants who leave BCG are provided with top notch exit opportunities across almost any industry.

#### McKinsey & Company

McKinsey is a company that needs no introduction. The company is consistently ranked as the #1 most valued brand in the consulting industry, making it the most prestigious company on the list. Since its founding in 1926, the company has grown to over 30,000 employees across more than 120 offices around the world. The company generates a whopping \$10.6B in revenue annually.

McKinsey's recruiting process is one of the most competitive in the world. The firm typically hires candidates with Ivy League backgrounds and/or prestigious work histories. McKinsey is also known for pioneering the recruitment of advanced professionals with non-business degrees to its

consulting teams. McKinsey consultants are known to be amongst the hardest workers in the industry, which in turn result in outstanding exit opportunities.







