

# What to do after M.Com?

How many of you wonder which are all the best career options after M.Com? Master of Commerce (MCom) is a popular two-year postgraduate degree offered by several recognized universities in India. Its curriculum is a level up from the concepts that you learn about in a BCom program. Typically, students opt for an MCom qualification to delve deeper into the professional spheres of accounting, taxation, banking, finance, and insurance.

But choosing a career path from a variety of alternatives without any guidance can prove tricky. It is not easy to find high paying jobs for M.Com graduates if one has not chosen the right courses after M.Com. One has to know the list of all job opportunities after M.Com to select the right one.

# Career Options After MCom

## 1. Enroll in an MBA Program

MBA is the most popular course available for students & one of the **best courses after M.Com**, not just graduating from commerce but any other field. An MBA degree finds a place among the most preferred options among candidates who want to qualify for managerial positions and advance their careers. While studying MCom, you learn about business, economics, stock markets, accountancy, among other things. But when you pursue higher education in business administration, you also learn how to apply your technical know-how to solve problems and help organizations grow.

Most MBA programs follow a case study pedagogy to equip students with the critical thinking and decision-making capabilities. Nowadays, leading academic institutions are offering Global [MBA degrees online](#) on platforms like upGrad. These are accredited courses that allow you to continue your academic pursuits and get mentored by industry experts in a flexible learning environment. Additionally, you can specialize in a particular field such as business analytics, digital finance, and banking, etc.

## 2. Become a Chartered Accountant

Chartered Accountancy or CA has proven to be one of the top-most career options after MCom. You are eligible to take the exam right after high school, but it demands dedicated preparation. After qualifying the three stages of CPT, IPCC, and Finals, you will need to complete an articleship of 2.5 years to practice professionally. Many talented CA graduates find employment in the 'Big 4' accounting firms—namely Deloitte, KPMG, EY, and PwC—earning an average annual salary of INR 8 lakh. CA is one of the best courses after M.Com for getting good jobs and salaries.

Average salary of CA graduates is Rs. 7.9 LPA in India

## 3. Consider doing the ACCA course

If you wish to work in accounting and finance, you can also consider pursuing the [ACCA Course](#) (Chartered Certified Accountant) qualification provided by the **Association of Chartered Certified Accountants (ACCA)** institute. The two-year course is highly valued in multinational corporations. But before you become an official ACCA member, you will also need to complete three years in a practical setting.

The minimum eligibility is a 10+2 educational qualification with at least a 65% aggregate score in Math, Accounts, and English and 50% in other subjects. So, many students from the commerce stream enroll in the program during their undergraduate studies only. But even if you are an MCom student, your sound understanding of accounting concepts will help you in clearing the exams. ACCA is one of the most preferred courses after M.Com.

Multinational companies have a high demand for the graduates of this course and pay a salary ranging from **5 to 16 lakhs**.

#### **4. Pursue Company Secretaryship**

If you are wondering what to do after M.com for good job opportunities, Company Secretary (CS) is one of the many pivotal job roles in an organization. A Company Secretary (CS) looks after the legal compliance and regulatory requirements of public and private sector companies. The three stages of the CS course include a Foundation, Executive, and Professional. The candidates also have to undergo 15 months of practical training, after which they become an Associate CS and earn an ICSI membership. ICSI refers to the Institute of Company Secretaries of India, which is the only recognized body providing the CS course in the country, boasting of more than 62,000 members.

The salary range of CS in India ranges between Rs 4 – 10 LPA. According to PayScale the average salary of CS is Rs. 5.8 LPA.

#### **5. Earn the CMA credential**

Certified Management Accountant (CMA) is a professional course requiring aspirants to complete two stages of examination and gain two years of work experience. This prestigious credential is offered by the IMA, an association based in the United States, and enjoys global recognition which made this one of the best courses after M.Com.

CMA-certified individuals are acknowledged for their expertise in two core areas – management accounting and financial management. They are expected to be knowledgeable in financial analysis, planning, control, and decision support. You will find that corporate recruiters prefer hiring CMA holders for such profiles. CMA is one of the preferred courses after M.Com. Average salary of CMA is Rs. 8.1 LPA in India.

# Exams after M.Com

## ➤ **Central government jobs after M.Com**

The central government conducts various competitive exams for recruiting M.Com graduates. Exams conducted by the UPSC are a spring board for various roles in accounting and finance for M.com degree holders. One can apply for project manager post in many reputed institutes and universities. Also reputed national level institutes recruit M.com degree holders to the post of senior assistant, superintendent posts or senior accountant posts.

## ➤ **Public sector banking jobs after M.Com**

Many public sector banks will require M.Com graduates for the position of management trainees . For this one will have to go through a centralized exam for the same followed by an interview.

## ➤ **Jobs in BSNL after M.Com**

Bharat Sanchar Nigam Ltd conducts an entrance examination especially for M.comDegree holders for the post of Junior Accounts Officer (JAO's). The entrance exam will be an all India based competitive examination. The age limit is not less than 20 years and not more than 30 years, only for Indian nationals.

### ➤ **Jobs in Indian railways after M.Com**

Indian railways are a preferred organisation for M.Com degree holders. One has to keep looking for employment news for vacancies in this area.

### ➤ **Teaching profession government jobs after M.Com**

One has to clear exams like the UGC or NET or SET to work as a lecturer in a college or a university. Various universities like Kerala university, JNU Or Delhi University require teaching professionals in the field of accounting .So, those with a Masters qualification and a valid NET score get starting jobs as a lecturer in these universities.

### ➤ **How to prepare for all such exams?**

In order to clear the various competitive exams, one has to be an expert in the field of study .One should devote more time for the weaker sections and upgrade ones knowledge in strong sections. One can also prepare, by solving previous years question papers. Also coaching classes can also be considered .M.Com degree holders should have a thorough understanding and grasp of the accounting, taxation and finance areas.