



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0030V01202223**

**1. Insured's Details :**

Insured Name	:	PARMESHVAR TEXTILES	E-mail Id/Fax	:	parmeshwartextiles3548@gmail.com, /
Customer ID	:	PO92440346	PAN No.	:	
Address	:	(HINDU UNDIVIDED FAMILY: PATEL NITUL KANTILAL) 1ST FLOOR, SHOP NO J-3548-3549, MILLENIUM MARKET, RING ROAD, SURAT  SURAT, GUJARAT, 395002	GSTIN/UIN.	:	24AAPH5170D1Z5 / NA
Phone No.	:	XXXXXX7331			

**2. Issuing Office Details :**

Office Name	:	DO-IV (230400)
Office Code	:	230400
Address	:	2ND FLOOR, KIRAN CHAMBERS, OPP J K TOWER SUB JAIL CROSSING, RING ROAD, 395002, GUJARAT, 395002.
Phone No.	:	2336864 / 2337644
E-mail Id/Fax	:	nia.230400@newindia.co.in / 2313467
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	24AAACN4165C2ZW
SAC	:	997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	:	23040011258000001168
Period of Insurance	:	From: 20/10/2025 12:00:01 AM To: 19/10/2026 11:59:59 PM
Date of Proposal	:	20-Oct-25
Prev. Policy no.	:	23040011248000001238
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	DIRECT CODE 230400 - (1D3937242)
Agent/Bancassurance/SPECIFIED PERSON	:	KAPIL KANTIBHAI RAMANI (NIAAG00055908) KAPIL KANTIBHAI RAMANI (SI00098888)
Phone No.	:	9979343593 / 2336864
E-mail Id/Fax	:	ramanikapil284@yahoo.com, nia230400@gmail.com, / /

**4. Collection Particulars :**

Premium	:	11,250
GST	:	2,026
Total (₹)	:	13,276
Receipt No. & Date	:	23040081250000011681 - 13/10/25

**5. Policy Level Covers :**

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Sum Insured	:	₹ 7,500,000
Risk Serial No		Occupancy Code
		Occupancy Description



Risk Serial No	Occupancy Code	Occupancy Description
1	1023	Shops dealing in goods otherwise not provided for including Laundries....

## 6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Risk SI No.	Location Address with Pin Code	Building including plinth, Basement and additional structure	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Material SI	Stocks in process SI	Finished Stock SI
1	1ST FLOOR, SHOP NO J-3548-3549, MILLENIUM MARKET, RING ROAD, SURAT (OCCUPANCY: SHOP OF FABRICS, CLOTHS AND ALL TEXTILE GOODS)395002	0	0	0	NOT APPLICABLE	0	0	0	7500000

Risk SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	1ST FLOOR, SHOP NO J-3548-3549, MILLENIUM MARKET, RING ROAD, SURAT (OCCUPANCY: SHOP OF FABRICS, CLOTHS AND ALL TEXTILE GOODS) 395002	P	P	P

## 7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)



Sl. No.	Add-on Covers	Sl/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed

#### 8. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	:	0
2.	Furniture & Fixtures, Fittings and other equipment	:	0
3.	Plant & Machinery Sum Insured	:	0
4.	Other Contents Sum Insured	:	0
5.	Raw Material Sum Insured	:	0
6.	Stocks in process Sum Insured	:	0
7.	Finished Stock Sum Insured	:	75,00,000
8.	Stocks Held in Trust Sum Insured	:	0
	<b>Total Sum Insured</b>	:	<b>7,500,000</b>

#### 9. Terrorism/EQ/STFI :

Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes
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#### 10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	NOT OPTED

#### 11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

#### 12. Subjectivities :

The insurance under this policy is subject to

<b>Special Conditions</b>				:	COVER: STOCK & STOCK IN PROCESS, STOCK OF RAW MATERIALS, SEMI-FINISHED, FINISHED STOCK, STOCK HELD IN TRUST, i.e. STOCK OF ALL NATURE IN PREMISES RELATED TO INSURED, etc. NOTE: STFI (STORM, FLOOD, INUNDATION, CYCLONE, TYPHOON AND HURRICANE) PERIL WILL NOT COVERED IF RISK IS SITUATED IN BASEMENT / LOWER GROUND FLOOR.
<b>Warranty Number</b>	<b>Section Code</b>	<b>IIB Occurrence Code</b>	<b>Warranty Title</b>		<b>Wordings</b>
<b>Special Exclusion</b>				:	NA



<b>Clauses / In-built Covers</b>	:	<p>(1) Terrorism Clause</p> <p>(2) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks)</p> <p>(3) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value.</p> <p>(4) Cover for Specific Contents: Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.</p> <p>(5) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹5 Lakhs (Rupees Five Lakh).</p> <p>(6) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount.</p> <p>(7) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount.</p> <p>(8) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations</p>
<b>Risk Covered</b>	:	As per Risk covered attached
<b>Fire Products-Exclusions</b>	:	As per Exclusions attached

### 13. A) Compulsory Deductible:

₹ 5,000/- for each claim

### B) Terrorism Deductibles:

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Losses & Residential Risks	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

### 14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 11,250
GST	: 2,026
Total premium including GST	: 13,276
Total premium including GST(In words)	: RUPEES THIRTEEN THOUSAND TWO HUNDRED SEVENTY-SIX ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 11,250
SGST	9	1013
CGST	9	1013
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 13th day of October, 2025.



For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 13/10/2025

(MR. SANDEEP KUMAR)  
[DIV MANAGER]

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 23040025E0026370

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
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