

Segregated Funds

Smart Invest keeps its clients' money in segregated bank accounts in accordance with our regulator's rules on client money. In other words, your funds are held separately from our funds and are thus not exposed to any unexpected financial difficulties that may arise in the Company. The Company does not claim any entitlement to these funds, as they belong to you.

Clients' funds are spread across a number of prominent banks (Royal Bank of Scotland, Raffeissen, Eurobank, Commonwealth Bank of Australia) that are constantly reviewed to ensure they are in line with the Smart Invest guidelines.

Our client's funds, therefore, cannot be affected by sovereign and corporate debts.

Hedging is achieved through Smart Invest money only.

Investor Compensation warranties

Smart Invest segregates all retail client funds from its own money in accordance with relevant regulations. Smart Invest (UK) Ltd is a member of the Financial Services Compensation Scheme (the "FSCS") and Smart Investments Limited is a member of the Investor Compensation Fund (the "Fund"), which provide compensation for Retail Investors should Smart Invest declare default.

***Investor Compensation warranties are not applicable to Australian Resident clients. Alternative compensation arrangements apply. Please refer to Smart Invest Australia Limited's Financial Services Guide.**

Fixing the amount of payable compensation

The amount of the compensation payable to each client is calculated in accordance with the legal and contractual terms governing our relationship with the client, subject to the set-off rules applied for the calculation of the claims between the client and Smart Invest.