Panaji, 11th February, 2016 (Magha 22, 1937)

SERIES I No. 46

# OFFICIAL GAZETTE GOVERNMENT OF GOA

PUBLISHED BY AUTHORITY

#### **NOTE**

There are two Extraordinary issues to the Official Gazette, Series I No. 45 dated 4-2-2016, as follows:—

(1) Extraordinary dated 5-2-2016 from pages 1547 to 1550 regarding The Corporation of the City of Panaji (Election) (Second Amendment) Rules, 2016—Not. No. 11/22/2015-DMA/2890 from Department of Urban Development (Municipal Administration).

(2) Extraordinary (No. 2) dated 8-2-2016 from pages 1551 to 1552 regarding Filing of affidavit for CCP Elections—Ord. No. 6/4/CCP/2016-SEC/286 from Department of Elections (Goa State Election Commission).

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#### **GOVERNMENT OF GOA**

Department of Agriculture

Directorate of Agriculture

#### **Notification**

1/IT/e-Gov/2015-16/D.Agri/92

Government is pleased to notify Amendments to the notification relating to "Application Form Fees" for availing subsidy for the schemes implemented by the Directorate

- of Agriculture, Goa and its sub-offices, published in the Official Gazette, Series I No. 37 dated 9th December, 2010 vide Order No. 3/1/PP/22/2010-11/D.Agri/dated 1st December, 2010, as follows:—
- (1) "Nil" for application form for all schemes.
- (2) The registration fees for Manufacturer//dealers for marketing of agricultural machinery/equipment to the farmers under State Government schemes is Rs. 2000/- for a period of two years.

The Amendment will be effective from the date of publication of this amendment in the Official Gazette.

By order and in the name of the Governor of Goa.

*Orlando Rodrigues*, Director & ex officio Joint Secretary (Agriculture).

Tonca, Caranzalem, 15th July, 2015.

#### Department of Law & Judiciary

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Legal Affairs Division

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#### **Notification**

#### 10/2/2015-LA/394

The Constitution (Scheduled Castes) Orders (Amendment) Act, 2015 (Central Act No. 4 of 2015), which has been passed by Parliament and assented to by the President on 20-3-2015 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 23-03-2015, is hereby published for the general information of the public.

*Julio Barbosa Noronha*, Under Secretary (Law).

Porvorim, 24th November, 2015.

## THE CONSTITUTION (SCHEDULED CASTES) ORDERS (AMENDMENT) ACT. 2015

AN

#### **ACT**

further to amend the Constitution (Scheduled Castes) Order, 1950 to modify the list of Scheduled Castes in the States of Haryana, Karnataka and Odisha and the Constitution (Dadra and Nagar Haveli) Scheduled Castes Order, 1962. Be it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

- 1. *Short title.* This Act may be called the Constitution (Scheduled Castes) Orders (Amendment) Act, 2015.
- 2. Amendment of the Constitution (Scheduled Castes) Order, 1950.— In the Schedule to the Constitution (Scheduled Castes) Order, 1950,— C.O. 19.
  - (a) in Part V.— *Haryana*, for entry 19, substitute,—
    - "19, Kabirpanthi, Julaha, Kabirpanthi Julaha":
  - (b) in Part VII.— *Karnataka*, for entry 23, substitute.—
    - "23. Bhovi, Od, Odde, Vaddar, Waddar, Voddar, Woddar, Bovi (Non-Besta), Kalluvaddar, Mannuvaddar";
    - (c) in Part XIII.— Odisha,—
      - (i) for entries 26 and 27, substitute,— "26. Dhoba, Dhobi, Rajak, Rajaka
      - 27. Dom, Dombo, Duria Dom, Adhuria Dom, Adhuria Domb":
    - (ii) for entries 44, 45 and 46, substitute.—
      - "44. Katia, Khatia
      - 45. Kela, Sapua Kela, Nalua Kela, Sabakhia Kela, Matia Kela, Gaudia Kela
        - 46. Khadala, Khadal, Khodal";
      - (iii) for entry 91, substitute,—
        - "91. Turi, Betra":
  - (d) in Part XXIV.—*Uttaranchal*, for "Uttaranchal", substitute, "Uttarakhand".
- 3. Amendment of the Constitution (Dadra and Nagar Haveli) Scheduled Castes Order, 1962.— In the Schedule to the Constitution (Dadra and Nagar Haveli) Scheduled Castes Order, 1962, C.O. 64. for entry 2, substitute,—
  - "2. Chamar, Rohit.".

#### 10/2/2015-LA/439

The Appropriation (No. 3) Act, 2015 (Central Act No. 25 of 2015), which has been passed by Parliament and assented to by the President on 20-08-2015 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 21-08-2015, is hereby published for the general information of the public.

Julio Barbosa Noronha, Under Secretary (Law).

Porvorim, 22nd December, 2015.

### THE APPROPRIATION (No. 3) ACT, 2015

AN

#### **ACT**

to authorize payment and appropriation of certain further sums from and out of the Consolidated Fund of India for the services of the financial year 2015-16. Be it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

- 1. *Short title.* This Act may be called the Appropriation (No. 3) Act, 2015.
- 2. Issue of Rs. 40821,68,00,000 out of the Consolidated Fund of India for the financial year 2015-16.— From and out of the Consolidated Fund of India there may be paid and applied sums not exceeding those specified in column 3 of the Schedule amounting in the aggregate to the sum of forty thousand eight hundred twenty-one crores and sixty-eight lakh rupees towards defraying the several charges which will come in course of payment during the financial year 2015-16 in respect of the services specified in column 2 of the Schedule.
- 3. Appropriation.— The sums authorized to be paid and applied from and out of the Consolidated Fund of India by this Act shall be appropriated for the services and purposes expressed in the Schedule in relation to the said year.

THE SCHEDULE (See sections 2 and 3)

		Sums	not exceeding	
No. of Vote	r . r	Voted by Parliament	Charged on the Consolidated Fund	Total
1	2		3	
1	Department of Agriculture and	Rs.	Rs.	Rs.
	Co-operation Revenue	4,00,000	•••	4,00,000
	Capital	2,75,00,000		2,75,00,000
2	Department of Agricultural Research and Education	1,00,000		1,00,000
3	Department of Animal Husbandry, Dairying and Fisheries	1,00,000 4,45,00,000		1,00,000 4,45,00,000
4	Atomic Energy Capital	2,00,000		2,00,000
5	Nuclear Power Schemes Revenue	1,00,000	•••	1,00,000
6	Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH) Revenue	1,00,000		1,00,000
7	Department of Chemicals and Petrochemicals Revenue	17,00,00,000		17,00,00,000
8	Department of Fertilisers Revenue	2,80,00,000		2,80,00,000

1	2		3	
		Rs.	Rs.	Rs.
9	Department of Pharmaceuticals Revenue	1,00,000		1,00,000
	Capital	11,50,00,000		11,50,00,000
10	Ministry of Civil Aviation Revenue  Capital	20,05,00,000 800,00,00,000		20,05,00,000 800,00,00,000
12	Department of Commerce Revenue	1,00,000		1,00,000
	Department of Industrial Policy and			
	Promotion Revenue	100,00,00,000	•••	100,00,00,000
	Department of Telecommunications Revenue	9,01,00,000	93,64,00,000	102,65,00,000
18	Department of Food and Public Distribution Revenue	650,02,00,000		650,02,00,000
20	Ministry of Culture Revenue	30,02,00,000		30,02,00,000
	Capital	1,00,000		1,00,000
21	Ministry of Defence	1,00,000 300,00,00,000		1,00,000 300,00,00,000
93	Capital  Defence Sevices — Army Revenue	1,00,000	30,00,00,000	30,01,00,000
	Defence Ordnance Factories	1,00,000		1,00,000
28		1,00,000	•••	1,00,000
20	Services		11,00,000	11,00,000
29	Ministry of Development of North			
	Eastern Region	2,00,000		2,00,000
20	Capital Ministry of Drinking Water and	75,00,00,000	•••	75,00,00,000
30	Sanitation	2685,01,00,000	•••	2685,01,00,000
33	Ministry of External Affairs Revenue	10,00,00,000		10,00,00,000
34	Department of Economic Affairs Revenue	13,34,00,000		13,34,00,000
35	Department of Financial Services Revenue	500,02,00,000		500,02,00,000
	Capital	12221,20,00,000		12221,20,00,000
40	Department of Expenditure Revenue	37,00,00,000		37,00,00,000
47	Ministry of Food Processing Industries	1,00,000	•••	1,00,000
48	Department of Health and Family			
	Welfare	650,02,00,000		650,02,00,000
	Capital	1,00,000	•••	1,00,000
50	Department of AIDS Control Revenue	1,00,000	•••	1,00,000
53	Ministry of Home Affairs	2,00,000	•••	2,00,000
54	Cabinet	100,00,00,000	•••	100,00,00,000
55	Police	1,00,000 100,01,00,000		1,00,000 100,01,00,000
56	Capital Other Expenditure of the Ministry of	100,01,00,000	•••	100,01,00,000
30	Home Affairs Revenue	27,92,00,000		27,92,00,000
58	Ministry of Housing and Urban	, , -,		, , , , , , , , , ,
	Poverty Alleviation	4,00,000		4,00,000
59	Department of School Education and			
	Literacy Revenue	1,00,000	•••	1,00,000
60	Department of Higher Education Revenue	3,00,000		3,00,000

_1	2		3	
		Rs.	Rs.	Rs
61	Ministry of Information and			
	Broadcasting	11116,78,00,000 1,00,000		11116,78,00,000 1,00,000
64	Capital Law and Justice Revenue	1,00,000	•••	1,00,000
	Ministry of Micro, Small and	1,00,000	•••	1,00,000
00	Medium Enterprises	2,00,000		2,00,000
67	Ministry of Mines Revenue		7,35,00,000	7,35,00,000
68	Ministry of Minority Affairs Revenue	2,00,000	•••	2,00,000
69	Ministry of New and Renewable			
	Energy	500,00,00,000 1,00,000		500,00,00,000 1,00,000
71	Capital  Ministry of Panchayati Pai		•••	
	Ministry of Panchayati Raj	300,00,00,000	•••	300,00,00,000
75	Ministry of Petroleum and Natural Gas Revenue Capital	47,00,00,000 1153,00,00,000	•••	47,00,00,000 1153,00,00,000
76	Ministry of Planning Revenue	1,00,000		1,00,000
	v		•••	
77	Ministry of Power Revenue  Ministry of Road Transport and	2000,00,00,000	•••	2000,00,00,000
. 00	Highways Revenue	70,01,00,000	•••	70,01,00,000
	Capital	1,00,000	•••	1,00,000
84	Department of Rural Development Revenue	1000,01,00,000		1000,01,00,000
89	Ministry of Shipping Capital	3,01,00,000	•••	3,01,00,000
91	Department of Social Justice and Empowerment	2,00,000		2,00,000
96	Ministry of Textiles Revenue	3,00,000		3,00,000
97	Ministry of Tourism	20,01,00,000		20,01,00,000
01	Capital	5,62,00,000	•••	5,62,00,000
99	Andaman and Nicobar Islands Revenue	1,00,000	•••	1,00,000
	Capital	1,00,000		1,00,000
101	Dadra and Nagar Haveli Revenue	29,50,00,000	•••	29,50,00,000
103	Lakshadweep Revenue	2,00,000		2.00,000
104	Department of Urban Development Revenue	1000,00,00,000		1000,00,00,000
	Capital	1000,00,00,000	•••	1000,00,00,000
105	Public Works Revenue	17,65,00,000		17,65,00,000
	Capital	1,00,000	•••	1,00,000
107	Ministry of Water Resources River Development and Ganga			
	Rejuvenation Revenue	3,00,000		3,00.000
	Capital	60,25,00,000		60,25,00,000
108	Ministry of Women and Child			
	Development	4000,03,00,000		4000,03,00,000
109	Ministry of Youth Affairs and	F 00 000		F 00 000
	Sports Revenue	5,00,000	•••	5,00,000
	Total:	40690,58,00,000	101 10 00 000	10001 00 00 000

#### 10/2/2015-LA/440

The Appropriation (Railways) No. 3 Act, 2015 (Central Act No. 24 of 2015), which has been passed by Parliament and assented to by the President on 20-08-2015 and published in the Official Gazette of India, Extraordinary, Part II, Section 1, dated 21-08-2015, is hereby published for the general information of the public.

*Julio Barbosa Noronha*, Under Secretary (Law).

Porvorim, 22nd December, 2015.

## THE APPROPRIATION (RAILWAYS) No. 3 ACT. 2015

#### AN

#### **ACT**

to provide for the authorization of appropriation of moneys out of the Consolidated Fund of India to meet the amounts spent on certain services for the purposes of Railways during the financial year ended on the 31st day of March, 2013 in those excess of the amounts granted for services and for that year.

Be it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

- 1. *Short title.* This Act may be called the Appropriation (Railways) No. 3 Act, 2015.
- 2. Issue of Rs. 1675,95,62,337/- out of the Consolidated Fund of India to meet certain expenditure for the financial year ended on the 31st day of March, 2013.— From and out of the Consolidated Fund of India the sums specified in column 3 of the Schedule amounting in the aggregrate to the sum of one thousand six hundred seventy-five crore. ninety-five lakh, sixty-two thousand three hundred and thirty seven rupees shall be deemed to have been authorized to be paid and applied to meet the amounts spent for defraying the charges in respect of the services relating to Railways specified in column 2 of the Schedule during the financial year ended on 31st day of March, 2013 in excess of the amounts granted for those services and for that year.
- 3. Appropriation.— The sums deemed to have been authorized to be paid and applied from and out of the Consolidated Fund of India by this Act shall be deemed to have been appropriated for the services and purposes expressed in the Schedule in relation to the financial year ended on the 31st day of March, 2013.

## THE SCHEDULE (See sections 2 and 3)

		Si	ums not exceedi	ng
N o		Voted by Parliament	Charged on the	Total
Vot	tes		Consolidated Fund	
_1	2		3	
		Rs.	Rs.	Rs.
3	General Superintendence and Services on Railways		41,82,995	41,82,995
4	Repairs and Maintenance of Permanent Way and Works		46,19,936	46,19,936
5	Repairs and Maintenance of Motive Power		4,12,746	4,12,746
7	Repairs and Maintenance of Plant and Equipment		2,11,968	2,11,968

1	2		3	
8	Operatiing Expenses — Rolling Stock and Equipment	33,88,59,057	4,96,123	33,93,55,180
10	Operating Expenses — Fuel	658,82,43,046		658,82,43,046
11	Staff Welfare and Amenities	•••	14,52,241	14,52,241
13	Provident Fund, Pension and other Retirement Benefits	981,95,20,896	15,63,329	982,10,84,225
	Total:	1674,66,22,999	1,29,39,338	1675,95,62,337

#### 10/2/2015-LA/441

The Delhi High Court (Amendment) Act, 2015 (Central Act No. 23 of 2015), which has been passed by Parliament and assented to by the President on 10-08-2015 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 11-08-2015, is hereby published for the general information of the public.

Julio Barbosa Noronha, Under Secretary (Law).

Porvorim, 22nd December, 2015.

## THE DELHI HIGH COURT (AMENDMENT) ACT, 2015

#### AN

#### **ACT**

further to amend the Delhi High Court Act, 1966.

Be it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

- 1. *Short title and commencement.* (*1*) This Act may be called the Delhi High Court (Amendment) Act, 2015.
- (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

- 2. Amendment of section 5.—In sub-section (2) of section 5 of the Delhi High Court Act, 1966, for the 26 of 1966. words "rupees twenty lakhs", the words "rupees two crore" shall be substituted.
- 3. Amendment of Punjab Act VI of 1918, as in force in the National Capital Territory of Delhi.— In the Punjab Courts Act, 1918, as in force in the National Capital Territory of Delhi, in section 25, for the words "rupees twenty lakhs", the words "rupees two crore" shall be substituted.
- 4. Power of Chief Justice to transfer pending suits and proceedings to subordinate courts.—
  The Chief Justice of the High Court of Delhi may transfer any suit or other proceedings which is or are pending in the High Court immediately before the commencement of this Act to such subordinate court in the National Capital Territory of Delhi as would have jurisdiction to entertain such suit or proceedings had such suit or proceedings been instituted or filed for the first time after such commencement.

#### **Notification**

#### 10/2/2015-LA/443

The Companies (Amendment) Act, 2015 (Central Act No. 21 of 2015), which has been passed by Parliament and assented to by the President of 25-05-2015 and published in the Gazette of India Extraordinary, Part II,

Section 1, dated 26-05-2015, is hereby published for the general information of the public.

*Julio Barbosa Noronha*, Under Secretary (Law).

Porvorim, 22nd December, 2015.

#### THE COMPANIES (AMENDMENT) ACT, 2015

#### AN

#### **ACT**

to amend the Companies Act, 2013.

Be it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

- 1. Short title and commencement.— (1) This Act may be called the Companies (Amendment) Act, 2015.
- (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint and different dates may be appointed for different provisions of this Act and any reference in any provision to the commencement of this Act shall be construed as a reference to the coming into force of that provision.
- 2. Amendment of section 2.— In section 2 of the Companies Act, 2013 (hereinafter referred to as the 18 of 2013. principal Act),—
  - (*i*) in clause (*68*), the words "of one lakh rupees or such higher paid-up share capital" shall be omitted;
  - (*ii*) in clause (*71*), in sub-clause (*b*), the words "of five lakh rupees or such higher paid-up capital," shall be omitted.
- 3. Amendment of section 9.— In section 9 of the principal Act, the words "and a common seal" shall be omitted.

- 4. *Omission of section 11.* Section 11 of the principal Act, shall be omitted
- 5. Amendment of section 12.— In section 12 of the principal Act, in sub-section (3), for clause (b), the following clause shall be substituted, namely:—
  - "(b) have its name engraved in legible characters on its seal, if any;".
- 6. *Amendment of section 22.* In section 22 of the principal Act,—
  - (i) in sub-section (2),—
  - (a) for the words "under its common seal", the words "under its common seal, if any," shall be substituted;
  - (b) the following proviso shall be inserted, namely:—

"Provided that in case a company does not have a common seal, the authorisation under this sub-section shall be made by two directors or by a director and the Company Secretary, wherever the company has appointed a Company Secretary.";

- (*ii*) in sub-section (*3*), the words "and have the effect as if it were made under its common seal" shall be omitted.
- 7. Amendment of section 46.— In section 46 of the principal Act, in sub-section (1), for the words "issued under the common seal of the company", the words "issued under the common seal, if any, of the company or signed by two directors or by a director and the Company Secretary, wherever the company has appointed a Company Secretary" shall be substituted.
- 8. *Insertion of new section 76A.* After section 76 of the principal Act, the following section shall be inserted, namely:—
  - "76A. *Punishment for contravention of section 73 or section 76.* Where a company accepts or invites or allows or causes any

other person to accept or invite on its behalf any deposit in contravention of the manner or the conditions prescribed under section 73 or section 76 or rules made thereunder or if a company fails to repay the deposit or part thereof or any interest due thereon within the time specified under section 73 or section 76 or rules made thereunder or such further time as may be allowed by the Tribunal under section 73.—

- (a) the company shall, in addition to the payment of the amount of deposit or part thereof and the interest due, be punishable with fine which shall not be less than one crore rupees but which may extend to ten crore rupees; and
- (b) every officer of the company who is in default shall be punishable with imprisonment which may extend to seven years or with fine which shall not be less than twenty-five lakh rupees but which may extend to two crore rupees, or with both:

Provided that if it is proved that the officer of the company who is in default, has contravened such provisions knowingly or wilfully with the intention to deceive the company or its shareholders or depositors or creditors or tax authorities, he shall be liable for action under section 447.".

- 9. *Amendment of section 117.* In section 117 of the principal Act, in sub-section (3),—
  - (i) in clause (g), the word "and" occurring at the end shall be omitted;
  - (ii) after clause (g), the following proviso shall be inserted, namely:—
    - "Provided that no person shall be entitled under section 399 to inspect or obtain copies of such resolutions; and".
- 10. Amendment of section 123.— In section 123 of the principal Act, in sub-section (1), after the third proviso, the following proviso shall be inserted, namely:—

- "Provided also that no company shall declare dividend unless carried over previous losses and depreciation not provided in previous year or years are set off against profit of the company for the current year.".
- 11. *Amendment of section 124.* In section 124 of the principal Act, in sub-section (6),—
  - (i) for the words, brackets and figure "unpaid or unclaimed dividend has been transferred under sub-section (5) shall also be", the words "dividend has not been paid or claimed for seven consecutive years or more shall be" shall be substituted:
  - (ii) after the proviso, the following *Explanation* shall be inserted, namely:—

"Explanation.— For the removal of doubts, it is hereby clarified that in case any dividend is paid or claimed for any year during the said period of seven consecutive years, the share shall not be transferred to Investor Education and Protection Fund.".

- 12. Amendment of section 134.— In section 134 of the principal Act, in sub-section (3), after clause (*c*), the following clause shall be inserted, namely:—
  - "(ca) details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government;".
- 13. Amendment of section 143.— In section 143 of the principal Act, for sub-section (12), the following sub-section shall be substituted, namely:—
  - "(12) Notwithstanding anything contained in this section, if an auditor of a company in the course of the performance of his duties as auditor, has reason to believe that an offence of fraud involving such amount or amounts as may be prescribed, is being or has been committed in the company by its officers or employees, the auditor shall report the matter to the Central Government within such time and in such manner as may be prescribed:

Provided that in case of a fraud involving lesser than the specified amount, the auditor shall report the matter to the audit committee constituted under section 177 or to the Board in other cases within such time and in such manner as may be prescribed:

Provided further that the companies, whose auditors have reported frauds under this sub-section to the audit committee or the Board but not reported to the Central Government, shall disclose the details about such frauds in the Board's report in such manner as may be prescribed.".

- 14. Amendment of section 177.— In section 177 of the principal Act, in sub-section (4), in clause (*iv*), the following proviso shall be inserted, namely:—
  - "Provided that the Audit Committee may make omnibus approval for related party transactions proposed to be entered into by the company subject to such conditions as may be prescribed;".
- 15. Amendment of section 185.— In section 185 of the principal Act, in sub-section (1), in the proviso, after clause (b), the following clauses and proviso shall be inserted, namely:—
  - "(c) any loan made by a holding company to its wholly owned subsidiary company or any guarantee given or security provided by a holding company in respect of any loan made to its wholly owned subsidiary company; or
  - (*d*) any guarantee given or security provided by a holding company in respect of loan made by any bank or financial institution to its subsidiary company:

Provided that the loans made under clauses (c) and (d) are utilised by the subsidiary company for its principal business activities.".

16. *Amendment of section 188.*— In section 188 of the principal Act,—

- (a) in sub-section (1),—
- (i) for the words "special resolution", at both the places where they occur, the word "resolution" shall be substituted;
- (*ii*) after the third proviso, the following proviso shall be inserted, namely:—
  - "Provided also that the requirement of passing the resolution under first proviso shall not be applicable for transactions entered into between a holding company and its wholly owned subsidiary whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.";
- (*b*) in sub-section (*3*), for the words "special resolution", the word "resolution" shall be substituted.
- 17. Amendment of section 212.— In section 212 of the principal Act, in sub-section (6), for the words, brackets and figures "the offences covered under sub-sections (5) and (6) of section 7, section 34, section 36, sub-section (1) of section 38, sub-section (5) of section 46, sub-section (7) of section 56, sub-section (10) of section 66, sub-section (5) of section 140, sub-section (4) of section 206, section 213, section 229, sub-section (1) of section 251, sub-section (3) of section 339 and section 448 which attract the punishment for fraud provided in section 447", the words and figures "offence covered under section 447" shall be substituted.
- 18. Amendment of section 223.— In section 223 of the principal Act, in sub-section (4), in clause (a), for the words "by the seal", the words "by the seal, if any," shall be substituted.
- 19. *Amendment of section 248.* In section 248 of the principal Act, in sub-section (1),—
  - (i) in clause (a), after the word 'incorporation', the word 'or' shall be inserted;
    - (ii) clause (b) shall be omitted.

- 20. Amendment of section 419.— In section 419 of the principal Act, in sub-section (4), the words "or winding up" shall be omitted.
- 21. *Amendment of section 435.* In section 435 of the principal Act, in sub-section (1),—
  - (i) for the words "trial of offences under this Act", the words "trial of offences punishable under this Act with imprisonment of two years or more" shall be substituted;
  - (*ii*) the following proviso shall be inserted, namely:—
    - "Provided that all other offences shall be tried; as the case may be, by a Metropolitan Magistrate or a Judicial Magistrate of the First Class having jurisdiction to try any offence under this Act or under any previous company law.".
- 22. Amendment of section 436.— In section 436 of the principal Act, in sub-section (1), in clause (a), for the words "all offences under this Act", the words, brackets and figures "all offences specified under sub-section (1) of section 435" shall be substituted.
- 23. Amendment of section 462.— In section 462 of the principal Act, for sub-section (2), the following sub-sections shall be substituted, namely:—
  - "(2) A copy of every notification proposed to be issued under sub-section (1), shall be laid in draft before each House of Parliament, while it is in Session, for a total period of thirty days, and if, both Houses agree in disapproving the issue of notification or both Houses agree in making any modification in the notification, the notification shall not be issued or, as the case may be, shall be issued only in such modified form as may be agreed upon by both the Houses.
  - (3) In reckoning any such period of thirty days as is referred to in sub-section (2), no

- account shall be taken of any period during which the House referred to in sub-section (2) is prorogued or adjourned for more than four consecutive days.
- (4) The copies of every notification issued under this section shall, as soon as may be after it has been issued, be laid before each House of Parliament.".

#### 10/2/2015-LA/446

The Payment and Settlement Systems (Amendment) Act, 2015 (Central Act No. 18 of 2015), which has been passed by Parliament and assented to by the President on 13-05-2015 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 13-05-2015, is hereby published for the general information of the public.

*Julio Barbosa Noronha*, Under Secretary (Law).

Porvorim, 22nd December, 2015.

## THE PAYMENT AND SETTLEMENT SYSTEMS (AMENDMENT) ACT, 2015

#### AN

#### **ACT**

to amend the Payment and Settlement Systems Act, 2007.

BE it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

- 1. Short title and commencement.— (1) This Act may be called the Payment and Settlement Systems (Amendment) Act, 2015.
- (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint and different dates may be appointed for different provisions of this Act, and any reference to the commencement in any such provision of

this Act shall be construed as a reference to the commencement of that provision.

- 2. Amendment of section 2.— In section 2 of the Payment and Settlement Systems Act, 2007 51 of 2007. (hereinafter referred to as the principal Act),—
  - (i) after clause (d), the following clauses shall be inserted, namely:-
    - '(da) "issuer" means a person who issues a legal entity identifier or such other unique identification (by whatever name called), as may be specified by the Reserve Bank from time to time:
    - (db) "legal entity identifier" means a unique identity code assigned to a person by an issuer for the purpose of identifying that person in such derivatives or financial transactions, as may be specified by the Reserve Bank from time to time;';
  - (ii) after clause (q), the following clause shall be inserted, namely:-
    - (r) "trade repository" means a person who is engaged in the business of collecting, collating, storing, maintaining, processing or disseminating electronic records or data relating to such derivatives or financial transactions, as may be specified by the Reserve Bank from time to time.'.
- 3. *Amendment of section 23.* In section 23 of the principal Act,—
  - (i) in sub-section (1), after the words "to a payment system" occurring at the end, the words and figure "under section 7, or, such gross or netting procedure as may be approved by it under any other provisions of this Act" shall be inserted;
  - (ii) for sub-section (4), the following sub-section shall be substituted, namely:—
    - "(4) Where, by an order of a court, Tribunal or authority—
      - (a) a system participant is declared as insolvent or is dissolved or wound up; or

(b) a liquidator or receiver or assignee (by whatever name called), whether provisional or otherwise, is appointed in a proceeding relating to insolvency or dissolution or winding up of a system participant,

then, notwithstanding any thing contained in the Banking Regulation Act, 1949 or the 10 of 1949. Companies Act, 1956 or the Companies Act, 2013 or any other law for the time being in force, such order shall not affect any settlement that has become final and irrevocable prior to such order or immediately thereafter, and the right of the system provider to appropriate any collaterals contributed by the system participants towards its settlement or other obligations in accordance with the rules, regulations or bye--laws relating to such system provider.";

1 of 1956. 18 of 2013.

- (iii) after sub-section (4), the following sub-sections shall be inserted, namely:--
  - "(5) Where an order referred to in sub-section (4) is made with respect to a central counter party, then, notwithstanding such order or anything contained in the Banking Regulation Act, 1949 or the 10 of 1949. Companies Act, 1956 or the 1 of 1956. Companies Act, 2013 or any 18 of 2013. other law for the time being in force, the payment obligations and settlement instructions between the central counter and the party system participants including those arising from transactions admitted for settlement at a future date, shall be determined forthwith by such central counter party in accordance with the gross or netting

procedure, as the case may be, approved by the Reserve Bank, while issuing authorisation or under any other provisions of this Act, and such determination shall be final and irrevocable.

- (6) Notwithstanding anything contained in the Banking Regulation Act, 1949 or the 10 of 1949. Companies Act, 1956 or the 1 of 1956. Companies Act, 2013 or any 18 of 2013. other law for the time being in force, the liquidator or receiver or assignee (by whatever name called) of the central counter party, whether appointed as provisional or otherwise, shall—
  - (a) not re-open any determination that has become final and irrevocable;
  - (b) after appropriating in accordance with the rules, regulations or bye-laws of the central counter party, the collaterals provided by the system participants towards their settlement or other obligations, return the collaterals held in excess to the system participants concerned.";
- (iv) the existing Explanation shall be numbered as Explanation 1 thereof and after Explanation 1, as so numbered, the following Explanation shall be inserted, namely:—

*'Explanation 2.--* For the purposes of this section, the expression "central counter party" means a system provider who by way of novation interposes between system participants in the transactions admitted for settlement, thereby becoming the buyer to every seller and the seller to every buyer, for the purpose of effecting settlement of their transactions.'.

4. *Insertion of new section 23A.*— After section 23 of the principal Act, the following section shall be inserted, namely:—

- '23A. Protection of funds collected from customers.— (1) The Reserve Bank may, in public interest or in the interest of the customers of designated payment systems or to prevent the affairs of such designated payment system from being conducted in a manner prejudicial to the interests of its customers, require system provider of such payment system to—
  - (a) deposit and keep deposited in a separate account or accounts held in a scheduled commercial bank; or
  - (b) maintain liquid assets in such manner and form as it may specify from time to time.

of an amount equal to such percentage of the amounts collected by the system provider of designated payment system from its customers and remaining outstanding, as may be specified by the Reserve Bank from time to time:

Provided that the Reserve Bank may specify different percentages and the manner and forms for different categories of designated payment systems.

- (2) The balance held in the account or accounts, referred to in sub-section (1), shall not be utilised for any purpose other than for discharging the liabilities arising on account of the usage of the payment service by the customers or for repaying to the customers or for such other purpose as may be specified by the Reserve Bank from time to time.
- (3) Notwithstanding anything contained in the Banking 10 of 1949. Regulation Act, 1949 or the 1 of 1956. Companies Act, 1956 or the 18 of 2013. Companies Act, 2013 or any other law for the time being in force, the persons entitled to receive payment under sub-section (2) shall have a first and paramount charge on the balance held in that account and the liquidator or

receiver or assignee (by whatever name called) of the system provider of the designated payment system or the scheduled commercial bank concerned whether appointed as provisional or otherwise, shall not utilise the said balances for any other purposes until all such persons are paid in full or adequate provision is made therefor.

*Explanation.*— For the purposes of this section, the expressions—

- (a) "designated payment system" shall mean a payment system or a class of payment system, as may be specified by the Reserve Bank from time to time, engaged in collection of funds from their customers for rendering payment service;
- (b) "scheduled commercial bank" shall mean a "banking company", "corresponding new bank", "State Bank of India" and "subsidiary bank" as defined in section 5 of the Banking Regulation Act, 1949 and included in the Second Schedule to the Reserve Bank of India Act, 1934.'.
- 5. *Insertion of new section 34A.* After section 34 of the principal Act, the following section shall be inserted, namely:—
  - '34A. Act to apply to designated trade repository and issuer.— (1) The provisions of this Act shall apply to, or in relation to, a designated trade repository or issuer, as they apply to, or in relation to, payment systems to the extent applicable, subject to the modification that, throughout this Act, unless the context otherwise requires,—
    - (a) references to a "payment system" or "system provider" shall be construed as references to a "designated trade

repository" or "issuer", as the case may be:

- (b) references to "commencement of this Act" shall be construed with reference to—
  - (i) a designated trade repository, as references to the date on which a trade repository is specified by the Reserve Bank as a designated trade repository; and
  - (*ii*) an issuer, as references to commencement of the Payment and Settlement Systems (Amendment) Act, 2015.
- (2) The Reserve Bank may, on an application by a designated trade repository or otherwise, permit or direct the designated trade repository to provide such other services as are deemed necessary from time to time.

Explanation.— For the purposes of this section, the expression "designated trade repository" shall mean a trade repository or a class of trade repositories, as may be specified by the Reserve Bank from time to time.'.

#### **Notification**

#### 10/2/2015-LA/448

The Warehousing Corporations (Amendment) Act, 2015 (Central Act No. 16 of 2015), which has been passed by Parliament and assented to by the President on 13-05-2015 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 13-05-2015, is hereby published for the general information of the public.

Julio Barbosa Noronha, Under Secretary (Law).

Porvorim, 22nd December, 2015.

## THE WAREHOUSING CORPORATIONS (AMENDMENT) ACT, 2015

#### AN

#### **ACT**

further to amend the Warehousing Corporations Act. 1962.

Be it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

- 1. *Short title.* This Act may be called the Warehousing Corporation (Amendment) Act, 2015.
- 2. Substitution of new section for section 5.— In the Warehousing Corporations Act, 1962 (hereinafter 58 of 1962. referred to as the principal Act), for section 5, the following section shall be substituted, namely:—
  - "5. Certain shares to be approved securities.— Notwithstanding anything contained in the Acts mentioned in this section, the shares of the Central Warehousing Corporation shall be deemed to be—
    - (a) included among other securities enumerated in section 20 of the Indian Trusts
      Act, 1882; and 2 of 1882.
    - (b) the approved securities for the purposes of the Insurance Act, 1938 and the 4 of 1938. Banking Regulation Act, 1949.". 10 of 1949.
- 3. Amendment of section 27.— In the principal Act, in section 27, for sub-section (4), the following sub-section shall be substituted, namely:—
  - "(4) the bonds and debentures of a State Warehousing Corporation may be guaranteed by the appropriate Government on the recommendation of the Board of Directors of the State Warehousing Corporation at the time such bonds or debentures are issued."

- 4. Amendment of section 30.— In the principal Act, in section 30, in sub-section (2), the proviso shall be omitted.
- 5. Amendment of section 31.— In the principal Act, in section 31, in sub-section (8), the proviso shall be omitted.
- 6. *Amendment of section 39.* In the principal Act, in section 39, both the provisos shall be omitted.

#### **Notification**

#### 10/2/2015-LA/449

The Appropriation (No. 2) Act, 2015 (Central Act No. 15 of 2015), which has been passed by Parliament and assented to by the President on 12-05-2015 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 13-05-2015, is hereby published for general information of the public.

*Julio Barbosa Noronha*, Under Secretary (Law).

Porvorim, 22nd December, 2015.

#### THE APPROPRIATION (No. 2) ACT, 2015

#### AN

#### ACT

to authorize payment and appropriation of certain sums from and out of the Consolidated Fund of India for the services of the financial year 2015-16.

Be it enacted by the Parliament in the Sixty-sixth year of the Republic of India as follows:—

- 1. *Short title.* This Act may be called the Appropriation (No. 2) Act, 2015.
- 2. Issue of Rs. 6203597,64,00,000 out of the Consolidated Fund of India for the financial year 2015-16.— From and out of the Consolidated Fund of India there may be paid and applied sums not exceeding those specified in

column 3 of the Schedule amounting in the aggregate [inclusive of the sums specified in column 3 of the Schedule to the Appropriation (Vote on Account) Act, 2015] to the sum of 8 of 2015. sixty two lakh three thousand five hundred ninety-seven crore and sixty-four lakh rupees towards defraying the several charges which will come in the course of payment during the financial year 2015-16 in respect of the services specified in column 2 of the schedule.

3. *Appropriation.*— The sums authorized to be paid and applied from and out of the

Consolidated Fund of India by this Act shall be appropriated for the services and purposes expressed in the Schedule in relation to the said year.

4. Construction of references to Ministries and Departments in the Schedule.— References to Ministries or Departments in the Schedule are to such Ministries or Departments as existing immediately before the 23rd December, 2014 and shall, on or after that date, be construed as reference to the appropriate Ministries or Departments as reconstituted from time to time.

THE SCHEDULE (See sections 2, 3 and 4)

	S	ums not excee	eding	
No. Services and purposes of Votes		Voted by Parliament	Charged on the Consolidated Funds	Total
1 2			3	
1 Department of Agriculture and Co-operation		Rs. 16959,36,00,000	Rs	Rs. 16959,36,00,000
2 Department of Agriculture Research and Education	Capital Revenue	44,99,00,000 6320,00,00,000		44,99,00,000 6320,00,00,000
3 Department of Animal Husbandry, Dairying and Fisheries	Revenue Capital	2120,22,00,000 15,94,00,000		2120,22,00,000 15,94,00,000
4 Atomic Energy	Revenue Capital	7583,51,00,000 4500,43,00,000	1,00,00,000 50,00,000	7584,51,00,000 4500,93,00,000
5 Nuclear Power Schemes	Revenue Capital	4168,65,00,000 691,00,00,000		4168,65,00,000 691,00,00,000
6 Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH)	Revenue Capital	1197,00,00,000 17,00,00,000		1197,00,00,000 17,00,00,000
7 Department of Chemicals and Petrochemicals	Revenue Capital	223,15,00,000 32,03,00,000		223,15,00,000 32,03,00,000
8 Department of Fertilisers	Revenue Capital	77097,76,00,000 50,04,00,000		77097,76,00,000 50,04,00,000
9 Department of Pharmaceuticals	Revenue Capital	258,94,00,000 8,00,000		258,94,00,000 8,00,000
10 Ministry of Civil Aviation	Revenue Capital	813,34,00,000 2528,20,00,000		813,34,00,000 2528,20,00,000

				· · · · · · · · · · · · · · · · · · ·
1 2			3	
		Rs.	Rs.	Rs.
11 Ministry of Coal		606,00,00,000		606,00,00,000
10.0	Capital	1100,00,00,000	•••	1100,00,00,000
12 Department of Commerce	Capital	4990,01,00,000 101,50,00,000		4990,01,00,000 101,50,00,000
13 Department of Industrial Policy and	Capital	101,00,00,000		101,00,00,00
Promotion		2613,58,00,000	•••	2613,58,00,000
	Capital	2,61,00,000		2,61,00,000
14 Department of Posts	Revenue Capital	19494,06,00,000 336,65,00,000	20,00,000	19494,26,00,000 336,65,00,000
15 Department of Telecommunication	-	13284,10,00,000	•••	13284,10,00,000
To Department of Telecommunication	Capital	2590,50,00,000	•••	2590,50,00,000
16 Department of Electronics and				
Information Technology		2482,85,00,000	•••	2482,85,00,000
17 Department of Consumer Affairs	Capital	147,15,00,000 256,07,00,000	•••	147,15,00,000 256,07,00,000
17 Department of Consumer Analis	Capital	20,70,00,000	•••	20,70,00,000
18 Department of Food and	•			
Public Distribution		125950,30,00,000	•••	125950,30,00,000
	Capital	10587,25,00,000	•••	10587,25,00,000
19 Ministry of Corporate Affaris	. Revenue Capital	242,78,00,000 29,10,00,000		242,78,00,000 29,10,00,000
20 Ministry of Culture	. Revenue	2091,50,00,000		2091,50,00,000
·	Capital	77,50,00,000		77,50,00,000
21 Minsitry of Defence		20188,58,00,000	61,00,000	20189,19,00,00
	Capital	3653,03,00,000	35,00,000	3688,03,00,000
22 Defence Pensions		54499,26,00,000	74,00,000	54500,00,00,000
23 Defence Services — Army		106994,27,00,000	46,56,00,000	107040,83,00,000
24 Defence Services — Navy		16110,62,00,000	15,02,00,000	16125,64,00,000
25 Defence Services — Air Force		24295,79,00,000	4,30,00,000	24300,09,00,000
26 Defence Ordnance Factories	Revenue	14697,73,00,000	8,00,00,000	14705,73,00,000
27 Defence Services — Research and Development	Revenue	6634,46,00,000	63,00,000	6635,09,00,000
28 Capital Outlay on Defence Services		94451,50,00,000	136,50,00,000	94588,00,00,000
29 Ministry of Development of North	1			
Eastern Region		2205,74,00,000		2205,74,00,000
	Capital	327,00,00,000	•••	327,00,00,000
30 Ministry of Drinking Water and Sanitation	Dovonuo	6243,87,00,000		6243,87,00,000
			10,00,000	
31 Ministry of Earth Sciences	Capital	1497,56,00,000 125,02,00,000	10,00,000	1497,66,00,000 125,02,00,000
32 Ministry of Environment, Forest	1			
and Climate Change		1888,81,00,000		1888,81,00,000
	Capital	48,79,00,000	•••	48,79,00,000
33 Ministry of External Affairs		11238,00,00,000	3,00,000	11238,03,00,000
	Capital	3728,80,00,000	•••	3728,80,00,000

1 2		3	
	Rs.	Rs.	Rs.
34 Department of Economic Affairs Revenue	17774,88,00,000		17774,88,00,000
Capital	5601,69,00,000		5601,69,00,000
35 Department of Financial Services Revenue	15311,80,00,000	•••	15311,80,00,000
Capital Charged.— <i>Interest Payments</i> Revenue	17495,00,00,000	476089,17,00,000	17495,00,00,000 476089,17,00,000
37 Transfers to State and Union Territory	•••	470003,17,00,000	470003,17,00,000
Governments	35205,00,00,000	88864,52,00,000	124069,52,00,000
Capital		12600,00,00,000	
38 Loans to Government Servants, etc Capital	200,00,00,000		200,00,00,000
Charged.— Repayment of Debt Capital		$4233227,\!78,\!00,\!000$	4233227,78,00,000
40 Department of ExpenditureRevenue	156,84,00,000		156,84,00,000
41 Pensions Revenue	27145,00,00,000	140,00,00,000	27285,00,00,000
42 Indian Audit and Accounts			
DepartmentRevenue	3545,34,00,000	117,05,00,000	
Capital	15,00,00,000		15,00,00,000
43 Department of Revenue Revenue	16081,67,00,000	2,00,000	
Capital	106,00,00,000	•••	106,00,00,000
44 Direct Taxes Revenue Capital	4832,36,00,000 576,20,00,000	•••	4832,36,00,000 576,20,00,000
45 Indirect Taxes	5000,99,00,000	50,00,000	
Capital	663,61,00,000	30,00,000	663,61,00,000
46 Department of Disinvestment Revenue	44,00,00,000		44,00,00,000
47 Ministry of Food Processing	11,00,00,000		11,00,00,000
Industies Revenue	505,51,00,000		505,51,00,000
48 Department of Health and Family			
Welfare Revenue	31501,32,00,000		31501,32,00,000
Capital	867,35,00,000		867,35,00,000
49 Department of Health Research Revenue	1018,17,00,000		1018,17,00,000
50 Department of AIDS Control Revenue	1347,00,00,000	•••	1347,00,00,000
Capital	50,00,00,000	•••	50,00,00,000
51 Department of Heavy Industry Revenue Capital	275,73,00,000 1349,00,00,000	•••	275,73,00,000 1349,00,00,000
52 Department of Public Enterprises Revenue	19,00,00,000	•••	19,00,00,000
		•••	
53 Ministry of Home Affairs Revenue Capital	1521,57,00,000 48,43,00,000	•••	1521,57,00,000 48,43,00,000
54 Cabinet	416,99,00,000	•••	416,99,00,000
55 Police	53568,83,00,000 9015,49,00,000	12,28,00,000 7,92,00,000	
56 Other Expenditure of the Ministry	0010,10,00,000	7,02,00,000	0020,11,00,000
of Home Affairs Revenue	2206,03,00,000	3,00,000	2206,06,00,000
Capital	358,53,00,000	•••	358,53,00,000
57 Transfers to the Union Territory			
Governments Revenue	1696,00,00,000		1696,00,00,000
Capital	72,00,00,000		72,00,00,000
58 Ministry of Housing and Urban			
Poverty Alleviation Revenue	5634,47,00,000		5634,47,00,000

11TH FEBRUARY, 2016

1 2			3	
		Rs.	Rs.	Rs.
59 Department of School Education and Literacy	Revenue	69794,50,00,000		69794,50,00,000
60 Department of Higher Education .		26855,26,00,000		26855,26,00,000
61 Ministry of Information and		, , ,		, , ,
Broadcasting	Revenue Capital	3686,11,00,000 25,00,00,000		3686,11,00,000 25,00,00,000
62 Ministry of Labour and Employment	Revenue	5522,41,00,000 46,30,00,000		5522,41,00,000 46,30,00,000
63 Election Commission		76,00,00,000 4,00,00,000		76,00,00,000 4,00,00,000
64 Law and Justice	Revenue Capital	3420,90,00,000 102,75,00,000		3420,90,00,000 102,75,00,000
Charged.— Supreme Court of India	Revenue	155,00,00,000	•••	155,00,00,000
66 Ministry of Micro, Small and				
Medium Enterprises	Revenue Capital	2997,12,00,000 10,30,00,000		2997,12,00,000 10,30,00,000
67 Ministry of Mines	Revenue	1100,85,00,000	8,00,000	1100,93,00,000
	Capital	54,78,00,000		54,78,00,000
68 Ministry of Minority Affairs	Revenue Capital	3618,11,00,000 120,00,00,000		3618,11,00,000 120,00,00,000
69 Ministry of Renewable Energy	Revenue Capital	2708,21,00,000 95,00,00,000		2708,21,00,000 95,00,00,000
70 Ministry of Overseas Indian	•			
Affairs		106,17,00,000		106,17,00,000
74.14.	Capital	12,00,00,000	•••	12,00,00,000
71 Ministry of Panchayat Raj		94,75,00,000		94,75,00,000
72 Ministry of Parliamentary Affairs	Revenue	15,57,00,000		15,57,00,000
73 Ministry of Personnel, Public Grievances and Pensions		1023,03,00,000	7,62,00,000	1030,65,00,000
	Capital	120,75,00,000	2,50,00,000	123,25,00,000
Charged.— Central Vigilance Commissiion	Revenue		27,68,00,000	27,68,00,000
75 Ministry of Petroleum and				
Natural Gas	Revenue Capital	30124,55,00,000 1,00,00,000		30124,55,00,000 1,00,00,000
76 Ministry of Planning	Revenue Capital	1846,85,00,000 364,78,00,000		1846,85,00,000 364,78,00,000
77 Ministry of Power	_	6319,53,00,000 1952,30,00,000		6319,53,00,000 1952,30,00,000
Charged.— Staff, Household and Allowances of the President	-		46 00 00 000	
			46,00,00,000	46,00,00,000
79 Lok Sabha80 Rajya Sabha		598,73,00,000	87,00,000 1.07.00.000	599,60,00,000
	nevenue	335,32,00,000	1,07,00,000	336,39,00,000
Charged.— <i>Union Public Service</i> Commission	Revenue		200,00,00,000	200,00,00,000

1 2			3	
		Rs.	Rs.	Rs.
82 Secretariat of the Vice-President	Revenue	4,05,00,000		4,05,00,000
83 Ministry of Road Transport and		40700 00 00 00		407000000000
Highways	Capital Capital	16560,00,00,000 62508,24,00,000	10,50,00,000	16560,00,00,000 62518,74,00,000
84 Department of Rural Development	-	114047,58,00,000	10,00,00,000	114047,58,00,000
85 Department of Land Resources		1637,50,00,000		1637,50,00,000
86 Department of Science and				
Technology	Revenue Capital	3843,98,00,000 17,82,00,000	<i>2,00,000</i>	3844,00,00,000 17,82,00,000
87 Department of Scientific and				
Industrial Research	Revenue Capital	4024,00,00,000 7,00,00,000		4024,00,00,000 7,00,00,000
88 Department of Biotechnology		1625,14,00,000	•••	1625,14,00,000
89 Ministry of Shipping	Revenue Capital	1393,71,00,000 386,08,00,000		1393,71,00,000 386,08,00,000
90 Ministry of Skill Development and Entrepreneurship	Revenue	1543,46,00,000		1543,46,00,000
91 Department of Social Justice and	D	0000 50 00 000		0000 50 00 000
Empowerment	Revenue Capital	6062,58,00,000 462,24,00,000		6062,58,00,000 462,24,00,000
92 Department of Disability Affairs	-	601,94,00,000 35,00,00,000		601,94,00,000 35,00,00,000
93 Department of Space	-	3922,69,00,000 3464,50,00,000	60,00,000 40,00,000	3923,29,00,000 3464,90,00,000
94 Ministry of Statistics and	1	, , ,	, ,	
Programme Implementation	Revenue Capital	4816,72,00,000 10,15,00,000		. 4816,72,00,000 . 10,15,00,000
95 Ministry of Steel	Revenue	88,13,00,000		88,13,00,000
96 Ministry of Textiles	Revenue Capital	4136,10,00,000 138,70,00,000		4136,10,00,000 138,70,00,000
97 Ministry of Tourism	Revenue Capital	1568,02,00,000 5,05,00,000		1568,02,00,000 5,05,00,000
98 Ministry of Tribal Affairs	Revenue Capital	778,60,00,000 70,00,00,000	3970,61,00,000	4749,21,00,000 70,00,00,000
99 Andaman and Nicobar Islands	Revenue Capital	3286,72,00,000 573,65,00,000	<i>1,00,000</i>	3286,73,00,000 573,65,00,000
100 Chandigarh	Revenue Capital	3233,26,00,000 570,94,00,000	<i>27,27,00,000</i>	3260,53,00,000 570,94,00,000
101 Dadra and Nagar Haveli	•	598,47,00,000 308,96,00,000	3,00,000	598,50,00,000 308,96,00,000
102 Daman and Diu	-	1377,51,00,000 403,89,00,000	<i>2,00,000</i>	1377,53,00,000 403,89,00,000
103 Lakshadweep	_	974,79,00,000 179,99,00,000		974,79,00,000 179,99,00,000
104 Department of Urban Development	Revenue Capital	7448,41,00,000 9202,06,00,000	66,77,00,000 115,00,00,000	7515,18,00,000 9317,06,00,000

1 2			3	
		Rs.	Rs.	Rs.
105 Public Works	Revenue Capital	1591,28,00,000 749,76,00,000	<i>80,00,000 1,00,00,000</i>	1592,08,00,000 750,76,00,000
106 Stationery and Printing	Revenue Capital	256,69,00,000 1,00,00,000		256,69,00,000 1,00,00,000
107 Ministry of Water Resources River Development and				
Ganga Rejuvenation	Revenue Capital	6235,21,00,000 144,72,00,000	 1,10,00,000	6235,21,00,000 145,82,00,000
108 Ministry of Women and Child Development	Revenue	10382,40,00,000		10382,40,00,000
109 Ministry of Youth Affairs and Sports	Revenue	1540,23,00,000		1540,23,00,000
орог &	Capital	90,00,000		90,00,000

#### **Notification**

#### 10/2/2015-LA/450

The Regional Rural Banks (Amendment) Act, 2015 (Central Act No. 14 of 2015), which has been passed by Parliament and assented to by the President on 12-05-2015 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 13-05-2015, is hereby published for the general information of the public.

Julio Barbosa Noronha, Under Secretary (Law).

Porvorim, 22nd December, 2015.

## THE REGIONAL RURAL BANKS (AMENDMENT) ACT, 2015

#### AN

#### **ACT**

further to amend the Regional Rural Banks Act, 1976.

Be it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

1. Short title and commencement.— (1) This Act may be called the Regional Rural Banks (Amendment) Act, 2015.

- (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint and different dates may be appointed for different provisions of this Act.
- 2. Amendment of section 3.— In the Regional Rural Banks Act, 1976 21 of 1976. (hereinafter referred to as the principal Act), in section 3, in subsection (3), in clause (c),—
  - (a) the words "during the first five years of its functioning" shall be omitted;
    - (b) the proviso shall be omitted.
- 3. *Amendment of section 5.* In the principal Act, in section 5,—
  - (a) for the words "five crores of rupees divided into five lakhs of fully paid-up shares of one hundred rupees each", the words "two thousand crore of rupees, divided into two hundred crore of fully paid-up shares of ten rupees each" shall be substituted;
  - (*b*) in the proviso, for the words "twenty-five lakhs of rupees, and the shares shall be, in all cases, fully paid-up shares of one hundred rupees each", the words "one crore

of rupees, and the shares shall be, in all cases, fully paid-up shares of ten rupees each" shall be substituted.

- 4. *Amendment of section 6.* In the principal Act, in section 6.—
  - (a) in sub-section (1), for the words "twenty-five lakhs of rupees or exceed one crore of rupees", the words "one crore of rupees" shall be substituted;
  - (b) in sub-section (2), the following provisos shall be inserted, namely:—

"Provided that in case the Regional Rural Bank raises its capital from sources other than the Central Government or the State Government or the Sponsor Bank, the shareholding of the Central Government and the Sponsor Bank shall not be less than fifty-one per cent.:

Provided further that the Central Government shall consult the concerned State Government if the level of shareholding in the Regional Rural Bank of such State Government is reduced below fifteen per cent.";

- (c) after sub-section (2), the following sub-section shall be inserted, namely:—
  - "(2A) The Central Government may, in consultation with the Sponsor Bank and the State Government, by notification, either raise or reduce the limit of shareholding of the Central Government, the State Government or the Sponsor Bank specified in sub-section (2):

Provided that the Central Government shall consult the concerned State Government before reducing the limit of shareholding of such State Government.";

(*d*) in sub-section (*3*), after the words, brackets and figure "as is specified in sub-section (*2*)", the words, brackets, figure and letter "or, as the case may be, notified

- by the Central Government under sub-section (2A)" shall be inserted.
- 5. *Amendment of section 9.* In the principal Act, in section 9, in sub-section (1),—
  - (a) in clause (a), the following proviso shall be inserted, namely:—
    - "Provided that no person shall be nominated as a director, if he is already a director on the Board of any other Regional Rural Bank;";
  - (b) after clause (e), the following clause shall be inserted, namely:—
    - "(f) such number of directors elected by the shareholders other than the directors nominated by the Central Government, the State Government, the Sponsor Bank and other institutions owned or controlled by the Central Government or the State Government, whose names are entered in the register of shareholders of the Regional Rural Bank at least ninety days before the date of the meeting in which the election of directors takes place on the following basis, namely:—
      - (i) where the total amount of equity share capital issued to such shareholders is ten per cent. or less of the total issued equity capital, one director shall be elected from such shareholders;
      - (ii) where the total amount of equity share capital issued to such shareholders is more than ten per cent. but less than twenty-five per cent. of the total issued equity capital, two directors shall be elected from the shareholders including the shareolders referred to in sub-clause (i);
      - (iii) where the total amount of equity share capital issued to such shareholders is twenty-five per cent. or more of the total issued equity capital, three directors shall be elected

from the shareholders including shareholders referred to in sub-clauses (i) and (ii).";

- (c) after sub-section (2), the following sub-section shall be inserted, namely:—
  - "(3) The Central Government may appoint an officer of the Central Government on the Board of Regional Rural Banks, if it considers necessary for the purposes of effective functioning of the Regional Rural Banks".
- 6. Substitution of new section for section 10.— In the principal Act, for section 10, the following section shall be substituted, namely:—
  - "10. Term of office of director.— A director nominated under clause (a) of sub-section (1) of section 9 shall hold office during the pleasure of the Central Government and for such term, not exceeding three years, from the date on which he assumes his office, as the Central Government may specify at the time of his nomination and shall be eligible for renomination:

Provided that no such director shall hold office either continuously or intermittently for a period exceeding six years.".

7. Amendment of section 19.— In the principal Act, in section 19, in sub-section (1), for the figures, letters and words "31st days of December", the figures, letters and words "31st day of March" shall be substituted.

#### **Notification**

#### 10/2/2015-LA/451

The Appropriation (Railways) No. 2 Act, 2015 (Central Act No. 13 of 2015), which has been passed by Parliament and assented to by the President on 5-05-2015 and published in the Gazette of India, Extraordinary, Part II,

Section 1, dated 6-05-2015, is hereby published for the general information of the public.

Julio Barbosa Noronha, Under Secretary (Law).

Porvorim, 22nd December, 2015.

## THE APPROPRIATION (RAILWAYS) No. 2 ACT, 2015

AN

#### **ACT**

to authorise payment and appropriation of certain sums from and out of the Consolidated Fund of India for the services of the financial year 2015-16 for the purposes of Railways.

Be it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

- 1. *Short title.—(1)* This Act may be called the Appropriation (Railways) No. 2 Act, 2015.
- 2. Issue of Rs. 377237,91,80,000 out of the Consolidated Fund of India for the financial year 2015-16.— From and out of the Consolidated Fund of India there may be paid and applied sums not exceeding those specified in column 3 of the Schedule amounting in the aggregate [inclusive of the sums specified in column 3 of the Schedule to the Appropriation (Railways) Vote on Account Act, 2015] to the sum of three lakh seventy-seven thousand two hundred thirty-seven crores, ninety-one lakh and eighty thousand rupees towards defraying the several charges which will come in course of payment during the financial year 2015-16, in respect of the services relating to Railways specified in column 2 of the Schedule.
- 3. Appropriation.— The sums authorised to be paid and applied from and out of the Consolidated Fund of India By this Act shall be appropriated for the services and purposes expressed in the Schedule in relation to the said year.

## THE SCHEDULE (See sections 2 and 3)

No	1	Sums not exceeding		
of Vot	Services and nurnoses	Voted by Parliament	Charged on the Consolidated Fund	e Total
1	2		3	
		Rs.	Rs.	Rs.
1	Railway Board	302,84,00,000		302,84,00,000
2	$Miscellaneous\ Expenditure\ (General)\$	905,31,32,000	2,11,00,000	907,42,32,000
	General Superintendence and Services on Railways	6992,79,48,000	1,16,30,000	6993,95,78,000
	Repairs and Maintenance of Permanent Way and Works	11657,54,85,000	38,61,000	11657,93,46,000
	Repairs and Maintenance of Motive Power	5464,56,19,000		5464,56,19,000
	Repairs and Maintenance of Carriages and Wages	12545,11,69,000		12545,11,69,000
	Repairs and Maintenance of Plant and Equipment	7238,18,46,000	3,15,000	7238,21,61,000
0	and Equipment	11387,93,09,000		11387,93,09,000
9	Operating Expenses —Traffic	22124,02,41,000	1,32,00,000	22125,34,41,000
10		30295,83,73,000	••••	30295,83,73,000
11		5861,44,85,000		5861,44,85,000
12	Miscellaneous Working Expenses	6220,07,22,000	111,07,62,000	6331,14,84,000
	Provident Fund, Pension and Other			
	Retirement Benefits	34574,38,14,000	51,60,000	34574,89,74,000
14	Appropriation to Funds	57125,71,00,000		57125,71,00,000
15	Dividend to General Revenues, Repayment of loans taken from General Revenues and Amortization of Over-Capitalization	10810,74,00,000		10810,74,00,000
16	Assets—Acquisition, Construction and Replacement —			
	Other Expenditure			
	Capital	131561,86,15,000	107,31,06,000	131669,17,21,000
	Railway Funds	20294,80,61,000	4,92,43,000	20299,73,04,000
	Railway Safety Fund	1645,77,84,000	13,00,000	1645,90,84,000
	Total:	377008,95,03,000	228,96,77,000	377237,91,80,000

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