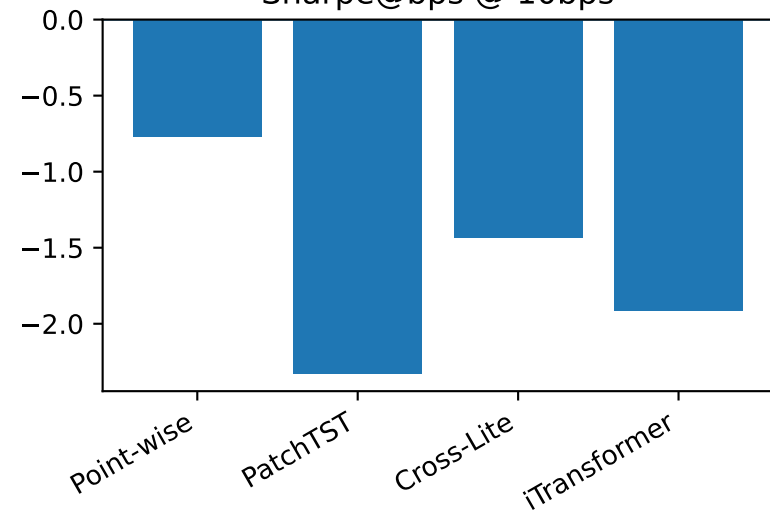
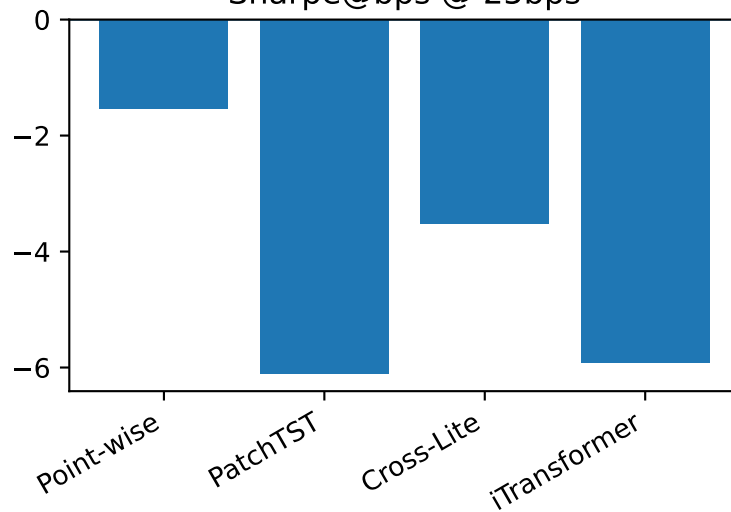


High VIX regime: Sharpe & Turnover vs Costs

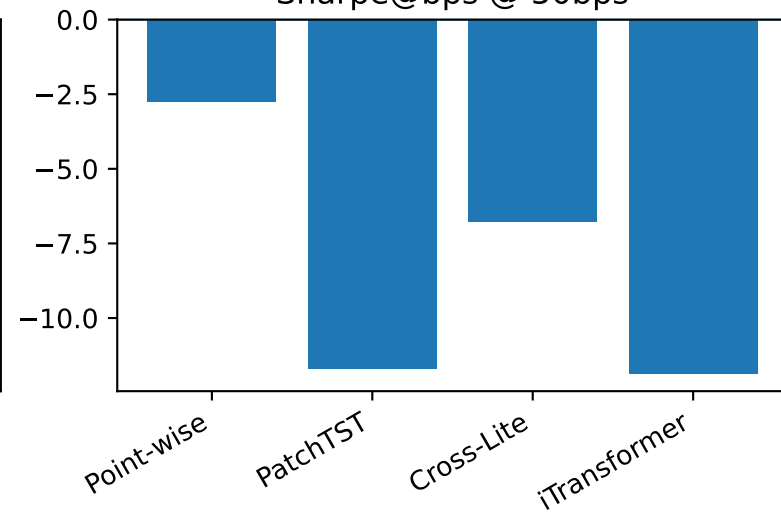
Sharpe@bps @ 10bps



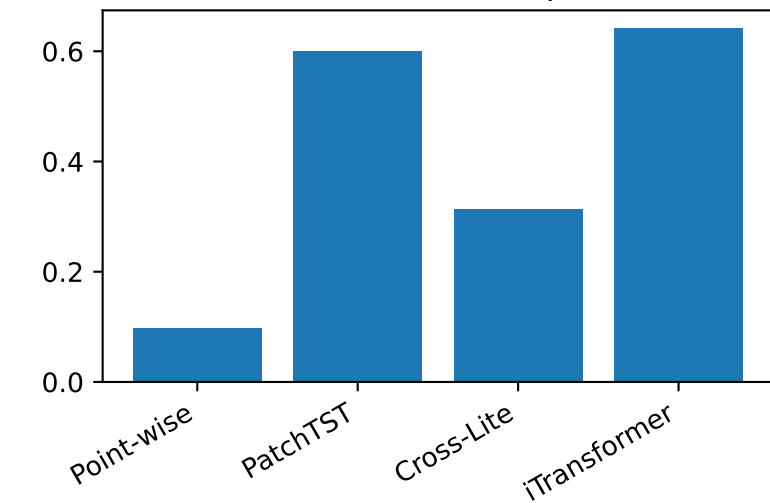
Sharpe@bps @ 25bps



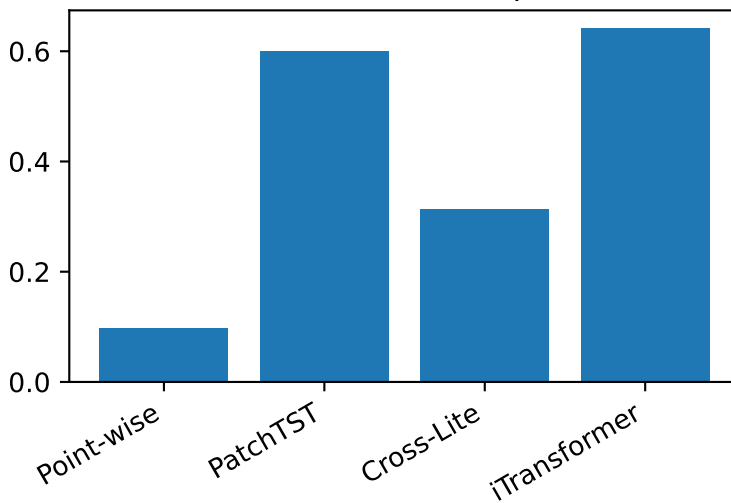
Sharpe@bps @ 50bps



Turnover @ 10bps



Turnover @ 25bps



Turnover @ 50bps

