



## CERTIFICATE

Dra. Sandra Saldivia Bórquez, , Director of the Postgraduate School of the University of Concepción, hereby certifies that

**NATALIA MARCELA MADRID BECERRA**

registered in the 1<sup>st</sup> period 2016, was a regular student in the program MASTER IN INDUSTRIAL MANAGEMENT WITH A MAJOR IN FINANCIAL MANAGEMENT and approved the following courses with the grades and credits mentioned below:

**1<sup>st</sup> Period 2016**

		Credits	Grade
4118043	MULTIVARIATE STATISTICAL ANALYSIS	2	6.7
4118041	CORPORATE FINANCE	2	6.2
4118042	CAPITAL MARKETS	2	7

**2<sup>nd</sup> Period 2016**

		Credits	Grade
4118045	OPTIONS, FUTURES AND OTHER DERIVATIVES	2	6.8
4118044	INTERNATIONAL FINANCIAL MANAGEMENT	2	6.5
4118046	FINANCIAL STATEMENTS ANALYSIS	2	6.9

**1<sup>st</sup> Period 2017**

		Credits	Grade
4118049	CASE STUDIES ON FINANCIAL MANAGEMENT	2	6.4
4118048	REAL OPTIONS ANALYSIS	2	6.6
4118047	INTERNATIONAL FINANCIAL MANAGEMENT	2	5.4

**2<sup>nd</sup> Period 2018**

		Credits	Grade
4313010	FINAL DEGREE PROJECT	2	7
4313013	MANAGEMENT OF HAPPINESS AND WELL-BEING AT WORK	2	6.5
1313011	INTERNATIONAL BUSINESS ETHICS	2	6.3

**AVERAGE WEIGHTED:**

**6.5 (\*)**

Mrs. MADRID, approved her English examination, requirement for graduation

On April 5<sup>th</sup>, 2019, approved her final graduation activity with a grade 7(\*) . Graduating by Decree N° 2019-2268 on June 3<sup>rd</sup>, 2019.

This certificate is issued for the ends which the interested party deems convenient.

Chile, Concepción, April 12<sup>th</sup>, 2022.

The Secretary General of University of Concepción who subscribes certifies that the signature of this document belongs to Director of the Postgraduate School of the University of Concepcion, Professor SANDRA SALDIVIA BÓRQUEZ.

Concepción, Chile, april 12th, 2022.

MARCELO TRONCOSO RIVERA  
SECRETARY GENERAL

**(\*) Scale of Notes**

Score	Meaning
6.7 – 7.0 Points	Outstanding
6.1 – 6.6 Points	Approved with Distinction
5.0 – 6.0 Points	Approved
1.0 – 4.9 Points	Deficient

Para validar este documento vaya a <https://certificados.udec.cl/ObtenerCert.aspx> utilizando la siguiente clave: 2207783270-RNSDF



Por el desarrollo libre del espíritu"

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