

**Mphasis Limited**

Registered Office: Bagmane World Technology
Center, Marathalli Ring Road, Doddanakhundi
Village, Mahadevapura, Bangalore 560048

Income Tax Computation for the Financial Year 2021-2022 as on Feb 2022**IT Regime:** Old Regime**Employee :** Ponguru Naveen - 02461505**Date of Join :** 09 Aug 2021**Gender :** Male**Date of Birth :** 01 Jul 1992**PAN :** AVIPN0459M**A) Taxable Income**

(i) Monthly Income

Pay Items	Total	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
Basic Pay	660643	0	0	0	0	63312	85333	85333	85333	85333	85333	85333	85333
House Rent Allowance	330325	0	0	0	0	31656	42667	42667	42667	42667	42667	42667	42667
Special Allowance	428349	0	0	0	0	43503	58635	58635	58635	58635	50102	50102	50102
Leave Travel Allowance	41288	0	0	0	0	3957	5333	5333	5333	5333	5333	5333	5333
Sub Total	1460605	0	0	0	0	142428	191968	191968	191968	191968	183435	183435	183435

(ii) Adhoc Income

Pay Items	Total	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
Joining Bonus	30000	0	0	0	0	30000	0	0	0	0	0	0	0
Other Taxable Earnings	5066	0	0	0	0	0	0	0	0	0	3066	2000	0
Variable Pay	50435	0	0	0	0	0	0	0	18435	0	0	32000	0
Sub Total	85501	0	0	0	0	30000	0	0	18435	0	3066	34000	0
Sub Total												1546106	

B) Other Items

Pay Items	Total	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
Provident Fund	79277	0	0	0	0	7597	10240	10240	10240	10240	10240	10240	10240
Prof Tax	1600	0	0	0	0	200	200	200	200	200	200	200	200
INCOME TAX	70907	0	0	0	0	37843	19304	0	0	0	13760	0	0
NPS Employer Contr	25599	0	0	0	0	0	0	0	0	0	8533	8533	8533

C) Perquisites

Perquisite Item	Amount
NPS Employer Contribution	25599
Total	25599

D) Gross Salary (A+C)**1571705****E) Less exemption under Section 10****205936**

Item	Exemption
<u>House Rent Allowance : Section 10(13A).</u>	
Total Rent Paid p.a	272000
HRA Recieved	330325
40% of Basic	264257
Rent Paid > 10% Basic	205936
	205936
Leave Travel Assistance : Sec. 10(5)	0
Total Exemption	205936

F) Income from previous employer**0**

Pay Item	Amount
Total Income	0
Income Tax	0

Professional Tax	0
Provident Fund	0

G) Income after exemption (D - E + F)	1365769
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H) Less Deduction under Section 16

SI No.	Item	Amount
(i)	Tax on Employment : Sec 16(iii)	1600
(ii)	Standard Deduction : Sec 16(ia)	50000
	Sub Total	51600

I) Income chargeable under the head salaries (G - H)	1314169
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J) Add any other income declared by the employee	0
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K) Gross Total Income (I + J)	1314169
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L) Deduction under chapter VI A	425599
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Investment	Section	Gross	Qualifying	Deductible
Life Insurance Premium	80C	37206	37206	37206
ULIP of UTI/LIC	80C	41249	33517	33517
NPS	80CCD[1B]	50000	50000	50000
Medical Treatment/Insurance of Handicapped 80% & Above	80DD	125000	125000	125000
Medical Treatment/Insurance of Handicapped 80% & Below	80DD	75000	75000	75000
Provident Fund	80C	79277	79277	79277
NPS Employer Contr	80CCD.	25599	25599	25599
Sub Total		433331	425599	425599

M) Taxable Income	888570
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N) Round off to nearest 10 rupee	888570
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O) Tax on Total Income	90214
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P) i) Surcharge on Tax	0
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ii) Cess	3608
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Sub Total	3608
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Q) Nett Tax (O + P)	93822
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R) Tax Paid Till Jan 2022	70907
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	Raw Tax	Surcharge	Cess	Total
Deduction Through Payroll	68180.00	0.00	2727.00	70907.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	68180.00	0.00	2727.00	70907.00

S) Annual Tax Balance	22915
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Raw Tax	Surcharge	Cess	Total
22034.00	0.00	881.00	22915.00

Income Tax Recovered in current month	14993
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i) Monthly tax

Raw Tax	Surcharge	Cess	Total
14417.00	0.00	576.00	14993.00

Balance Payable (in 1 Installments) - Income Tax 7922@Rate of Rs.7922/- p.m. from Mar - 2022