

FORM NO. 16

[See rule 31(1)(a)]

PART A

Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary

Certificate No. LBKJHGA		Last updated on 27-Jun-2020	
Name and address of the Employer		Name and address of the Employee	
AERIES TECHNOLOGY GROUP PRIVATE LIMITED 5TH FLOOR PAVILLE HOUSE, TWIN TOWERS LANE, PRABHADEVI, PRABHADEVI, PRABHADEVI - 400025 Maharashtra +(91)22-71774000 MANOJ.CS@AERIESINDIA.COM		NAVEEN PONGURU 1-177, WEST STREET, GANGAVARAM, KOVUR, NELLORE - 524137 Andhra Pradesh	
PAN of the Deductor	TAN of the Deductor	PAN of the Employee	Employee Reference No. provided by the Employer (If available)
AAKCA0949D	MUMA41409E	AVIPN0459M	
CIT (TDS)		Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) Room No. 900A, 9th Floor, K.G. Mittal Ayurvedic Hospital Building, Charni Road , Mumbai - 400002		2020-21	From 01-Apr-2019 To 31-Mar-2020
Summary of amount paid/credited and tax deducted at source thereon in respect of the employee			
Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)
Q3	QTWOGFEC	361293.00	13001.00
Q4	QTYUQTZG	392731.00	1293.00
Total (Rs.)		754024.00	14294.00
I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT			
(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)			
Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)	
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G
		Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
Total (Rs.)			
II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN			
(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)			
Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)	
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)
		Challan Serial Number	Status of matching with OLTAS*
1	0.00	-	07-12-2019
2	13001.00	6360218	07-01-2020
3	1293.00	6360218	06-02-2020
4	0.00	-	06-03-2020
5	0.00	-	29-04-2020
Total (Rs.)	14294.00		

Verification

I, **SUDHIR APPUKUTTAN PANIKASSERY**, son / daughter of **APPUKUTTAN VELAPPAN PANIKASSERY** working in the capacity of **AUTHORISED SIGNATORY** (designation) do hereby certify that a sum of Rs. **14294.00** [Rs. **Fourteen Thousand Two Hundred and Ninety Four Only** (in words)] has been deducted and a sum of Rs. **14294.00** [Rs. **Fourteen Thousand Two Hundred and Ninety Four Only**] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	Mumbai	(Signature of person responsible for deduction of Tax)
Date	30-Jun-2020	
Designation: AUTHORISED SIGNATORY		Full Name: SUDHIR APPUKUTTAN PANIKASSERY

Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

Legend used in Form 16*** Status of matching with OLTAS**

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

FORM NO. 16
PART B

Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary

Certificate No. LBKJHGA		Last updated on 27-Jun-2020	
Name and address of the Employer		Name and address of the Employee	
AERIES TECHNOLOGY GROUP PRIVATE LIMITED 5TH FLOOR PAVILLE HOUSE, TWIN TOWERS LANE, PRABHADEVI, PRABHADEVI, PRABHADEVI - 400025 Maharashtra +(91)22-71774000 MANOJ.CS@AERIESINDIA.COM		NAVEEN PONGURU 1-177, WEST STREET, GANGAVARAM, KOVUR, NELLORE - 524137 Andhra Pradesh	
PAN of the Deductor	TAN of the Deductor	PAN of the Employee	
AAKCA0949D	MUMA41409E	AVIPN0459M	
CIT (TDS)		Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) Room No. 900A, 9th Floor, K.G. Mittal Ayurvedic Hospital Building, Charni Road, Mumbai - 400002		2020-21	From 31-Oct-2019 To 31-Mar-2020

Details of Salary Paid and any other income and tax deducted		Rs.	Rs.
1.	Gross Salary		
(a)	Salary as per provisions contained in section 17(1)	754024.00	
(b)	Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)	0.00	
(c)	Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	0.00	
(d)	Total		754024.00
(e)	Reported total amount of salary received from other employer(s)		0.00
2.	Less: Allowances to the extent exempt under section 10		
(a)	Travel concession or assistance under section 10(5)	5535.00	
(b)	Death-cum-retirement gratuity under section 10(10)	0.00	
(c)	Commuted value of pension under section 10(10A)	0.00	
(d)	Cash equivalent of leave salary encashment under section 10 (10AA)	0.00	
(e)	House rent allowance under section 10(13A)	27740.00	

(f)	Amount of any other exemption under section 10 [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(g)	Total amount of any other exemption under section 10	0.00	
(h)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(g)]		33275.00
3.	Total amount of salary received from current employer [1(d)-2(h)]		720749.00
4.	Less: Deductions under section 16		
(a)	Standard deduction under section 16(ia)	50000.00	
(b)	Entertainment allowance under section 16(ii)	0.00	
(c)	Tax on employment under section 16(iii)	1000.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]		51000.00
6.	Income chargeable under the head "Salaries" [(3+1(e))-5]		669749.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)		
(a)	Income (or admissible loss) from house property reported by employee offered for TDS	0.00	
(b)	Income under the head Other Sources offered for TDS	0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]		0.00
9.	Gross total income (6+8)		669749.00
10.	Deductions under Chapter VI-A	Gross Amount	Deductible Amount
(a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C	57634.00	57634.00
(b)	Deduction in respect of contribution to certain pension funds under section 80CCC	0.00	0.00
(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)	0.00	0.00
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)	57634.00	57634.00
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)	0.00	0.00

(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)	0.00	0.00
(g)	Deduction in respect of health insurance premia under section 80D	0.00	0.00
(h)	Deduction in respect of interest on loan taken for higher education under section 80E	0.00	0.00
		Gross Amount	Qualifying Amount
(i)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0.00	0.00
(j)	Deduction in respect of interest on deposits in savings account under section 80TTA	0.00	0.00
(k)	Amount Deductible under any other provision (s) of Chapter VI-A [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(l)	Total of amount deductible under any other provision(s) of Chapter VI-A	125000.00	125000.00
11.	Aggregate of deductible amount under Chapter VI-A [10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(l)]	182634.00	
12.	Total taxable income (9-11)	487115.00	
13.	Tax on total income	11856.00	
14.	Rebate under section 87A, if applicable	11856.00	
15.	Surcharge, wherever applicable	0.00	
16.	Health and education cess	0.00	
17.	Tax payable (13+15+16-14)	0.00	
18.	Less: Relief under section 89 (attach details)	0.00	
19.	Net tax payable (17-18)	0.00	

Verification

I, SUDHIR APPUKUTTAN PANIKASSERY, son/daughter of APPUKUTTAN VELAPPAN PANIKASSERY .Working in the capacity of AUTHORISED SIGNATORY (Designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.

Place	Mumbai	(Signature of person responsible for deduction of tax)	
Date	30-Jun-2020	Full Name:	SUDHIR APPUKUTTAN PANIKASSERY

2. (f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below				
Sl. No.	Particular's of Amount for any other exemption under section 10 Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2..				
3.				
4.				
5.				
6.				

10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VIA 'to be filled in the table below				
Sl. No.	Particular's of Amount deductible under any other provision(s) of Chapter VIA Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2.				
3.				
4.				
5.				
6.				

Place	Mumbai	(Signature of person responsible for deduction of tax)	
Date	30-Jun-2020	Full Name:	SUDHIR APPUKUTTAN PANIKASSERY

2. (f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below				
	Details of any other exemption under section 10	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
	Total of 2 (f)	0	0	0
10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VIA 'to be filled in the table below				
	Details of deductible under any other provision(s) of Chapter VIA	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
	80DD – Medical Treatment for Handicapped Dependant	125000	125000	125000
	Total of 10 (k)	125000	125000	125000

Place :	MUMBAI	
Date :	30 Jun 2020	(Signature of person responsible for deduction of tax)
Designation :	AUTHORISED SIGNATORY	Full Name : SUDHIR APPUKUTTAN PANIKASSERY

FORM NO. 12BA

[See rule 26 A(2)(b)]

Statement showing particulars of perquisites, other fringe or Amenities and profits in lieu of salary with value thereof

1.	Name and address of the Employer :	AERIES TECHNOLOGY GROUP PRIVATE LIMITED 5TH FLOOR PAVILLE HOUSE, TWIN TOWERS LANE, PRABHADEVI, PRABHADEVI, MUMBAI - 400025, Maharashtra		
2.	TAN :	MUMA41409E		
3.	TDS Assessment Range of the employer :			
4.	Name, designation and PAN of the Employee:	Naveen Ponguru Senior Software Engineer - Java AVIPN0459M		
5.	Is the Employee a director or a person : with substantial interest in the company (where the employer is a company)	No		
6.	Income under the head salaries of the employee (other than from perquisites) :	754024		
7.	Financial Year :	2019-2020		
8.	Valuation of Perquisites :	0		
SR NO.	Nature Of Perquisite (See Rule 3)	Value Of Perquisite as per rule (Rs.)	Amount if any, recovered from employee	Amount of Taxable Perquisites(Rs)
1.	Accommodation	0	0	0
2.	Cars/Other Automotive	0	0	0
3.	Sweeper, Gardener, Watchman or attendant	0	0	0
4.	Gas, Electricity, Water	0	0	0
5.	Interest free or concessional loans	0	0	0
6.	Holiday Expenses	0	0	0
7.	Free or concessional Travels	0	0	0
8.	Free Meals	0	0	0
9.	Free Education	0	0	0
10.	Gifts, Vouchers, etc.	0	0	0
11.	National Pension Scheme Employer	0	0	0
12.	Club Expenses	0	0	0
13.	Use of movable assets by employees	0	0	0
14.	Transfer of assets to employees	0	0	0
15.	Value of any other benefit/amenity/service/privilege	0	0	0
16.	Stock Options (non-qualified options)	0	0	0
17.	Other benefits or amenities	0	0	0
18.	Total Value Of perquisites	0	0	0
19.	Profits in lieu of salary as per section 17(3)	0	0	0
9. Details Of Tax :-				
(a) Tax Deducted from salary of the employee under section 192(1):		14294		
(b) Tax by employer on behalf of the employee under section 192(1A):		NIL		
(c) Total Tax Paid :		14294		
(d) Date Of Payment into Government treasury :-		As per Form 16		
DECLARATION BY EMPLOYER				
I SUDHIR APPUKUTTAN PANIKASSERY , son of APPUKUTTAN VELAPPAN PANIKASSERY working in the capacity of AUTHORISED SIGNATORY do hereby declare on behalf of AERIES TECHNOLOGY GROUP PRIVATE LIMITED that the information given above is based on the books of accounts, documents, and other relevant records or information available with us and details of value of such perquisite are in accordance with section 17 and rules framed there under and that such information is true and correct.				
		AERIES TECHNOLOGY GROUP PRIVATE LIMITED		
		Signature of the person responsible for deduction of tax		
Place : MUMBAI		Full Name : SUDHIR APPUKUTTAN PANIKASSERY		
Date : 30 Jun 2020		Designation : AUTHORISED SIGNATORY		