

**Mphasis Limited**

Registered Office: Bagmane World Technology
Center, Marathalli Ring Road, Doddanakhundi
Village, Mahadevapura, Bangalore 560048

Income Tax Computation for the Financial Year 2022-2023 as on Apr 2022**IT Regime:** Old Regime**Employee** : Ponguru Naveen - 02461505**Date of Join** : 09 Aug 2021**Gender** : Male**Date of Birth** : 01 Jul 1992**PAN** : AVIPN0459M**A) Taxable Income**

(i) Monthly Income

Pay Items	Total	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Basic Pay	1023996	85333	85333	85333	85333	85333	85333	85333	85333	85333	85333	85333	85333
House Rent Allowance	512004	42667	42667	42667	42667	42667	42667	42667	42667	42667	42667	42667	42667
Special Allowance	574824	47902	47902	47902	47902	47902	47902	47902	47902	47902	47902	47902	47902
Leave Travel Allowance	63996	5333	5333	5333	5333	5333	5333	5333	5333	5333	5333	5333	5333
Sub Total	2174820	181235	181235	181235	181235	181235	181235	181235	181235	181235	181235	181235	181235
Sub Total													2174820

B) Other Items

Pay Items	Total	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Provident Fund	122880	10240	10240	10240	10240	10240	10240	10240	10240	10240	10240	10240	10240
Prof Tax	2400	200	200	200	200	200	200	200	200	200	200	200	200
Medical Insurance(Optional).	9667	9667	0	0	0	0	0	0	0	0	0	0	0
NPS Employer Contr	102396	8533	8533	8533	8533	8533	8533	8533	8533	8533	8533	8533	8533

C) Perquisites

Perquisite Item	Amount
NPS Employer Contribution	102396
Total	102396

D) Gross Salary (A+C)	2277216
E) Less exemption under Section 10	365600

Item	Exemption
<u>House Rent Allowance : Section 10(13A)</u>	
Total Rent Paid p.a	408000
HRA Recieved	512004
40% of Basic	409598
Rent Paid > 10% Basic	305600
	305600
Leave Travel Assistance : Sec. 10(5)	60000
Total Exemption	365600

F) Income from previous employer	0
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Pay Item	Amount
Total Income	0
Income Tax	0
Professional Tax	0
Provident Fund	0

G) Income after exemption (D - E + F)	1911616
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H) Less Deduction under Section 16

SI No.	Item	Amount
(i)	Tax on Employment : Sec 16(iii)	2400
(ii)	Standard Deduction : Sec 16(ia)	50000

Sub Total	52400
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I) Income chargeable under the head salaries (G - H)	1859216
J) Add any other income declared by the employee	0

Description	Value
Income from Let Out Property 1	0.00
Income from Let Out Property 2	0.00
Loss from Let Out property 1	0.00
Loss from Let Out property 2	0.00
Interest on Housing Loan	0.00
Sub Total	0

K) Gross Total Income (I + J)	1859216
L) Deduction under chapter VI A	612063

Investment	Section	Gross	Qualifying	Deductible
Provident Fund	80C	122880	122880	122880
Life Insurance Premium	80C	17250	17250	17250
ULIP of UTI/LIC	80C	24000	9870	9870
NPS	80CCD[1B]	50000	50000	50000
Medical Treatment/Insurance of Handicapped 80% & Above	80DD	125000	125000	125000
Medical Treatment/Insurance of Handicapped 80% & Below	80DD	75000	75000	75000
Medical Treatment(For Senior & Super Senior Citizen)	80DDB	100000	100000	100000
Medical Insurance(Optional).	80D.	9667	9667	9667
NPS Employer Contr	80CCD.	102396	102396	102396
Sub Total		626193	612063	612063

M) Taxable Income	1247153
N) Round off to nearest 10 rupee	1247160
O) Tax on Total Income	186648
P) i) Surcharge on Tax	0
ii) Cess	7465
Sub Total	7465
Q) Nett Tax (O + P)	194113
R) Tax Paid Till Date	0

	Raw Tax	Surcharge	Cess	Total
Deduction Through Payroll	0.00	0.00	0.00	0.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

S) Annual Tax Balance	194113
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Raw Tax	Surcharge	Cess	Total
186648.00	0.00	7465.00	194113.00

Income Tax Recovered in current month	16176
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i) Monthly tax			
Raw Tax	Surcharge	Cess	Total
15554.00	0.00	622.00	16176.00

Balance Payable (in 11 Installments) - Income Tax 177937@Rate of Rs.16176/- p.m. from May - 2022
