

**LEVERAGE SHARES 2X LONG BULL DAILY ETF****SCHEDULE OF INVESTMENTS**

October 31, 2025

	Shares	Value
<b>MONEY MARKET FUNDS - 8.2%</b>		
First American Treasury Obligations Fund -		
Class X, 3.98% <sup>(a)</sup> . . . . .	1,427,104	<u>\$ 1,427,104</u>
<b>TOTAL MONEY MARKET FUNDS</b>		
(Cost \$1,427,104) . . . . .		<u>1,427,104</u>
<b>TOTAL INVESTMENTS - 8.2%</b>		
(Cost \$1,427,104) . . . . .		\$ 1,427,104
Other Assets in Excess of Liabilities - 91.8% . . . . .		<u>15,912,630</u>
<b>TOTAL NET ASSETS - 100.0% . . . . .</b>		
		<u>\$17,339,734</u>

Percentages are stated as a percent of net assets.

(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

**SCHEDULE OF TOTAL RETURN SWAP CONTRACTS**

October 31, 2025

Reference Entity	Counterparty	Pay/ Receive	Reference Entity	Financing Entity	Rate	Payment Frequency	Maturity Date	Notional Amount	Value/ Unrealized Appreciation (Depreciation)
Webull Corp. . . . .	Cantor Fitzgerald & Co.	Receive		OBFR + 5.00%		Termination	09/09/2026	\$10,125,356	\$(490,909)
Webull Corp. . . . .	Clear Street LLC	Receive		OBFR + 13.00%		Termination	09/09/2026	1,792,430	(127,471)
Webull Corp. . . . .	Marex Capital Markets Inc.	Receive		OBFR + 5.00%		Termination	09/10/2026	22,675,474	62,871
<b>Net Unrealized Appreciation (Depreciation)</b> . . . . .									<u><b>\$(555,509)</b></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

*The accompanying notes are an integral part of these financial statements.*