

## LEVERAGE SHARES 2X LONG PYPL DAILY ETF

### SCHEDULE OF INVESTMENTS

October 31, 2025

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	<u>Shares</u>	<u>Value</u>
<b>MONEY MARKET FUNDS - 9.1%</b>		
First American Treasury Obligations Fund -		
Class X, 3.98% <sup>(a)</sup> . . . . .	3,591,380	<u>\$ 3,591,380</u>
<b>TOTAL MONEY MARKET FUNDS</b>		
(Cost \$3,591,380) . . . . .		<u>3,591,380</u>
<b>TOTAL INVESTMENTS - 9.1%</b>		
(Cost \$3,591,380) . . . . .		<u>\$ 3,591,380</u>
Other Assets in Excess of Liabilities - 90.9% . . . . .		<u>35,738,927</u>
<b>TOTAL NET ASSETS - 100.0% . . . . .</b>		
		<u>\$39,330,307</u>

Percentages are stated as a percent of net assets.

(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

### SCHEDULE OF TOTAL RETURN SWAP CONTRACTS

October 31, 2025

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Reference Entity	Counterparty	Pay/ Receive Reference Entity	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value/ Unrealized Appreciation (Depreciation)
PayPal Holdings, Inc. . . . .	Cantor Fitzgerald & Co.	Receive	OBFR + 2.50%	Termination	05/04/2026	\$23,292,038	\$(175,214)
PayPal Holdings, Inc. . . . .	Clear Street LLC	Receive	OBFR + 1.25%	Termination	05/05/2026	48,647,975	368,253
PayPal Holdings, Inc. . . . .	Marex Capital Markets Inc.	Receive	OBFR + 3.00%	Termination	05/04/2026	6,734,083	<u>72,827</u>
<b>Net Unrealized Appreciation (Depreciation)</b> . . . . .							<u>\$ 265,866</u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

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*The accompanying notes are an integral part of these financial statements.*