

# LEVERAGE SHARES 2X LONG ARM DAILY ETF

## SCHEDULE OF INVESTMENTS

October 31, 2025

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	Shares	Value
<b>MONEY MARKET FUNDS - 9.5%</b>		
First American Treasury Obligations Fund - Class X, 3.98% <sup>(a)</sup>	1,852,045	<u>\$ 1,852,045</u>
<b>TOTAL MONEY MARKET FUNDS</b>		
(Cost \$1,852,045)		<u>1,852,045</u>
<b>TOTAL INVESTMENTS - 9.5%</b>		
(Cost \$1,852,045)		<u>\$ 1,852,045</u>
Other Assets in Excess of Liabilities - 90.5%		<u>17,655,152</u>
<b>TOTAL NET ASSETS - 100.0%</b>		
		<u><u>\$19,507,197</u></u>

Percentages are stated as a percent of net assets.

(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

## SCHEDULE OF TOTAL RETURN SWAP CONTRACTS

October 31, 2025

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Reference Entity	Counterparty	Pay/ Receive Reference Entity	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value/ Unrealized Appreciation (Depreciation)
ARM Holdings PLC	Cantor Fitzgerald & Co.	Receive	OBFR + 1.25%	Termination	02/17/2026	\$11,754,940	\$ (499,609)
ARM Holdings PLC	Clear Street LLC	Receive	OBFR + 1.25%	Termination	02/10/2026	20,995,016	1,855,701
ARM Holdings PLC	Marex Capital Markets Inc.	Receive	OBFR + 1.25%	Termination	02/13/2026	6,253,622	813,771
<b>Net Unrealized Appreciation (Depreciation)</b>							<u><u>\$2,169,863</u></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

*The accompanying notes are an integral part of these financial statements.*