

## LEVERAGE SHARES 2X LONG TSM DAILY ETF

### SCHEDULE OF INVESTMENTS

October 31, 2025

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	<u>Shares</u>	<u>Value</u>
<b>MONEY MARKET FUNDS - 12.1%</b>		
First American Treasury Obligations Fund -		
Class X, 3.98% <sup>(a)</sup> . . . . .	1,620,616	<u>\$ 1,620,616</u>
<b>TOTAL MONEY MARKET FUNDS</b>		
(Cost \$1,620,616) . . . . .		<u>1,620,616</u>
<b>TOTAL INVESTMENTS - 12.1%</b>		
(Cost \$1,620,616) . . . . .		<u>\$ 1,620,616</u>
Other Assets in Excess of Liabilities - 87.9% . . . . .		<u>11,828,330</u>
<b>TOTAL NET ASSETS - 100.0% . . . . .</b>		
		<u><b>\$13,448,946</b></u>

Percentages are stated as a percent of net assets.

(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

### SCHEDULE OF TOTAL RETURN SWAP CONTRACTS

October 31, 2025

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Reference Entity	Counterparty	Pay/ Receive Reference Entity	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value/ Unrealized Appreciation (Depreciation)
Taiwan Semiconductor Manufacturing Co.	Cantor Fitzgerald & Co.	Receive	OBFR + 1.25%	Termination	02/17/2026	\$ 5,790,788	\$ 914,688
Taiwan Semiconductor Manufacturing Co.	Clear Street LLC	Receive	OBFR + 1.25%	Termination	02/24/2026	17,105,583	606,334
Taiwan Semiconductor Manufacturing Co.	Marex Capital Markets Inc.	Receive	OBFR + 1.25%	Termination	02/13/2026	3,999,925	161,400
<b>Net Unrealized Appreciation (Depreciation)</b> . . . . .							<u><b>\$1,682,422</b></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

Insert leaders

*The accompanying notes are an integral part of these financial statements.*