

**LEVERAGE SHARES 2X LONG PYPL DAILY ETF****SCHEDULE OF INVESTMENTS**

October 31, 2025

	<u>Shares</u>	<u>Value</u>
<b>MONEY MARKET FUNDS - 9.1%</b>		
First American Treasury Obligations Fund - Class X, 3.98% <sup>(a)</sup>	3,591,380	\$ 3,591,380
<b>TOTAL MONEY MARKET FUNDS</b> (Cost \$3,591,380)		<u>3,591,380</u>
<b>TOTAL INVESTMENTS - 9.1%</b> (Cost \$3,591,380)		\$ 3,591,380
Other Assets in Excess of Liabilities - 90.9%		<u>35,738,927</u>
<b>TOTAL NET ASSETS - 100.0%</b>		<u><u>\$39,330,307</u></u>

Percentages are stated as a percent of net assets.

<sup>(a)</sup> The rate shown represents the 7-day annualized yield as of  
October 31, 2025.

**SCHEDULE OF TOTAL RETURN SWAP CONTRACTS**

October 31, 2025

<u>Reference Entity</u>	<u>Counterparty</u>	<u>Pay/ Receive Reference Entity</u>	<u>Financing Rate</u>	<u>Payment Frequency</u>	<u>Maturity Date</u>	<u>Notional Amount</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
PayPal Holdings, Inc.	Cantor Fitzgerald & Co.	Receive	OBFR + 2.50%	Termination	05/04/2026	\$23,292,038	\$(175,214)
PayPal Holdings, Inc.	Clear Street LLC	Receive	OBFR + 1.25%	Termination	05/05/2026	48,647,975	368,253
PayPal Holdings, Inc.	Marex Capital Markets Inc.	Receive	OBFR + 3.00%	Termination	05/04/2026	6,734,083	72,827
<b>Net Unrealized Appreciation (Depreciation)</b>							<u><u>\$ 265,866</u></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

*The accompanying notes are an integral part of these financial statements.*