

LEVERAGE SHARES 2X LONG PANW DAILY ETF

SCHEDULE OF INVESTMENTS

October 31, 2025

	Shares	Value
MONEY MARKET FUNDS - 11.6%		
First American Treasury Obligations Fund -		
Class X, 3.98% ^(a)	499,376	<u>\$ 499,376</u>
TOTAL MONEY MARKET FUNDS		
(Cost \$499,376)		<u>499,376</u>
TOTAL INVESTMENTS - 11.6%		
(Cost \$499,376)		<u>\$ 499,376</u>
Other Assets in Excess of Liabilities - 88.4%		<u>3,789,355</u>
TOTAL NET ASSETS - 100.0%		
		<u>\$4,288,731</u>

Percentages are stated as a percent of net assets.

^(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

SCHEDEULE OF TOTAL RETURN SWAP CONTRACTS

October 31, 2025

Reference Entity	Counterparty	Pay/ Receive Reference Entity	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value/ Unrealized Appreciation (Depreciation)
Palo Alto Networks, Inc.	Cantor Fitzgerald & Co.	Receive	OBFR + 2.50%	Termination	04/21/2026	\$1,831,296	\$356,098
Palo Alto Networks, Inc.	Clear Street LLC	Receive	OBFR + 1.25%	Termination	04/22/2026	5,420,327	321,886
Palo Alto Networks, Inc.	Marex Capital Markets Inc.	Receive	OBFR + 3.00%	Termination	04/21/2026	1,319,238	277,839
Net Unrealized Appreciation (Depreciation)							<u>\$955,823</u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

The accompanying notes are an integral part of these financial statements.