

LEVERAGE SHARES 2X LONG TSM DAILY ETF

SCHEDULE OF INVESTMENTS

October 31, 2025

	<u>Shares</u>	<u>Value</u>
MONEY MARKET FUNDS - 12.1%		
First American Treasury Obligations Fund -		
Class X, 3.98% ^(a)	1,620,616	<u>\$ 1,620,616</u>
TOTAL MONEY MARKET FUNDS		
(Cost \$1,620,616)		<u>1,620,616</u>
TOTAL INVESTMENTS - 12.1%		
(Cost \$1,620,616)		<u>\$ 1,620,616</u>
Other Assets in Excess of Liabilities - 87.9%		<u>11,828,330</u>
TOTAL NET ASSETS - 100.0%		
		<u><u>\$13,448,946</u></u>

Percentages are stated as a percent of net assets.

^(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

SCHEDULE OF TOTAL RETURN SWAP CONTRACTS

October 31, 2025

Reference Entity	Counterparty	Pay/ Receive Reference Entity	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value/ Unrealized Appreciation (Depreciation)
Taiwan Semiconductor Manufacturing Co. Ltd.	Cantor Fitzgerald & Co.	Receive	OBFR + 1.25%	Termination	02/17/2026	\$ 5,790,788	\$ 914,688
Taiwan Semiconductor Manufacturing Co. Ltd.	Clear Street LLC	Receive	OBFR + 1.25%	Termination	02/24/2026	17,105,583	606,334
Taiwan Semiconductor Manufacturing Co. Ltd.	Marex Capital Markets Inc.	Receive	OBFR + 1.25%	Termination	02/13/2026	3,999,925	161,400
Net Unrealized Appreciation (Depreciation)							<u><u>\$1,682,422</u></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

The accompanying notes are an integral part of these financial statements.