

LEVERAGE SHARES 2X LONG CRCL DAILY ETF

SCHEDULE OF INVESTMENTS

October 31, 2025

	Shares	Value
MONEY MARKET FUNDS - 4.6%		
First American Treasury Obligations Fund - Class X, 3.98% ^(a)	3,061,107	<u>\$ 3,061,107</u>
TOTAL MONEY MARKET FUNDS		
(Cost \$3,061,107)		<u>3,061,107</u>
TOTAL INVESTMENTS - 4.6%		
(Cost \$3,061,107)		\$ 3,061,107
Other Assets in Excess of Liabilities - 95.4%		<u>63,182,822</u>
TOTAL NET ASSETS - 100.0%		
		<u><u>\$66,243,929</u></u>

Percentages are stated as a percent of net assets.

^(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

SCHEDULE OF TOTAL RETURN SWAP CONTRACTS

October 31, 2025

Reference Entity	Counterparty	Pay/ Receive Reference Entity	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value/ Unrealized Appreciation (Depreciation)
Circle Internet Group, Inc.	Cantor Fitzgerald & Co.	Receive	OBFR + 5.00%	Termination	09/09/2026	\$16,272,487	\$(554,106)
Circle Internet Group, Inc.	Clear Street LLC	Receive	OBFR + 1.25%	Termination	09/09/2026	96,698,445	360,038
Circle Internet Group, Inc.	Marex Capital Markets Inc.	Receive	OBFR + 5.00%	Termination	09/10/2026	19,294,611	(501,872)
Net Unrealized Appreciation (Depreciation)							<u><u>\$(695,940)</u></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

The accompanying notes are an integral part of these financial statements.