

LEVERAGE SHARES 2X LONG COST DAILY ETF

SCHEDULE OF INVESTMENTS

October 31, 2025

| | Shares | Value |
|--|-----------|---------------------------|
| MONEY MARKET FUNDS - 18.5% | | |
| First American Treasury Obligations Fund - Class X, 3.98% ^(a) | 1,085,694 | <u>\$1,085,694</u> |
| TOTAL MONEY MARKET FUNDS | | |
| (Cost \$1,085,694) | | <u>1,085,694</u> |
| TOTAL INVESTMENTS - 18.5% | | |
| (Cost \$1,085,694) | | <u>\$1,085,694</u> |
| Other Assets in Excess of Liabilities - 81.5% | | <u>4,788,504</u> |
| TOTAL NET ASSETS - 100.0% | | |
| | | <u><u>\$5,874,198</u></u> |

Percentages are stated as a percent of net assets.

^(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

SCHEDULE OF TOTAL RETURN SWAP CONTRACTS

October 31, 2025

| Reference Entity | Counterparty | Pay/ Receive Reference Entity | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Value/ Unrealized Appreciation (Depreciation) |
|---|----------------------------|--|-------------------|----------------------|------------------|--------------------|--|
| Costco Wholesale Corp. | Cantor Fitzgerald & Co. | Receive | OBFR + 1.75% | Termination | 10/20/2026 | \$3,645,800 | \$(13,903) |
| Costco Wholesale Corp. | Clear Street LLC | Receive | OBFR + 1.25% | Termination | 10/20/2026 | 6,155,933 | (45,185) |
| Costco Wholesale Corp. | Marex Capital Markets Inc. | Receive | OBFR + 2.50% | Termination | 10/20/2026 | 1,959,618 | (15,192) |
| Net Unrealized Appreciation (Depreciation) | | | | | | | <u><u>\$(74,280)</u></u> |

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

The accompanying notes are an integral part of these financial statements.