

**LEVERAGE SHARES 2X LONG ARM DAILY ETF**  
**SCHEDULE OF INVESTMENTS**  
October 31, 2025

	<u>Shares</u>	<u>Value</u>
<b>MONEY MARKET FUNDS - 9.5%</b>		
First American Treasury Obligations Fund - Class X, 3.98% <sup>(a)</sup> . . . . .	1,852,045	\$ 1,852,045
<b>TOTAL MONEY MARKET FUNDS</b>		
(Cost \$1,852,045) . . . . .		<u>1,852,045</u>
<b>TOTAL INVESTMENTS - 9.5%</b>		
(Cost \$1,852,045) . . . . .		\$ 1,852,045
Other Assets in Excess of Liabilities - 90.5% . . . . .		<u>17,655,152</u>
<b>TOTAL NET ASSETS - 100.0%</b> . . . . .		<u>\$19,507,197</u>

Percentages are stated as a percent of net assets.

<sup>(a)</sup> The rate shown represents the 7-day annualized yield as of October 31, 2025.

**SCHEDULE OF TOTAL RETURN SWAP CONTRACTS**  
October 31, 2025

<u>Reference Entity</u>	<u>Counterparty</u>	<u>Pay/ Receive Reference Entity</u>	<u>Financing Rate</u>	<u>Payment Frequency</u>	<u>Maturity Date</u>	<u>Notional Amount</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
ARM Holdings PLC. . . .	Cantor Fitzgerald & Co.	Receive	OBFR + 1.25%	Termination	02/17/2026	\$11,754,940	\$ (499,609)
ARM Holdings PLC. . . .	Clear Street LLC	Receive	OBFR + 1.25%	Termination	02/10/2026	20,995,016	1,855,701
ARM Holdings PLC. . . .	Marex Capital Markets Inc.	Receive	OBFR + 1.25%	Termination	02/13/2026	6,253,622	813,771
<b>Net Unrealized Appreciation (Depreciation).</b> . . . . .							<u>\$2,169,863</u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

*The accompanying notes are an integral part of these financial statements.*