

LEVERAGE SHARES 2X LONG BULL DAILY ETF
SCHEDULE OF INVESTMENTS
October 31, 2025

	<u>Shares</u>	<u>Value</u>
MONEY MARKET FUNDS - 8.2%		
First American Treasury Obligations Fund - Class X, 3.98% ^(a)	1,427,104	\$ 1,427,104
TOTAL MONEY MARKET FUNDS (Cost \$1,427,104)		<u>1,427,104</u>
TOTAL INVESTMENTS - 8.2% (Cost \$1,427,104)		\$ 1,427,104
Other Assets in Excess of Liabilities - 91.8%		<u>15,912,630</u>
TOTAL NET ASSETS - 100.0%		<u><u>\$17,339,734</u></u>

Percentages are stated as a percent of net assets.

^(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

SCHEDULE OF TOTAL RETURN SWAP CONTRACTS
October 31, 2025

<u>Reference Entity</u>	<u>Counterparty</u>	<u>Pay/ Receive Reference Entity</u>	<u>Financing Rate</u>	<u>Payment Frequency</u>	<u>Maturity Date</u>	<u>Notional Amount</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
Webull Corp.	Cantor Fitzgerald & Co.	Receive	OBFR + 5.00%	Termination	09/09/2026	\$10,125,356	\$(490,909)
Webull Corp.	Clear Street LLC	Receive	OBFR + 13.00%	Termination	09/09/2026	1,792,430	(127,471)
Webull Corp.	Marex Capital Markets Inc.	Receive	OBFR + 5.00%	Termination	09/10/2026	22,675,474	62,871
Net Unrealized Appreciation (Depreciation)							<u><u>\$(555,509)</u></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

The accompanying notes are an integral part of these financial statements.