

LEVERAGE SHARES 2X LONG ARM DAILY ETF
SCHEDULE OF INVESTMENTS
October 31, 2025

	Shares	Value
MONEY MARKET FUNDS - 9.5%		
First American Treasury Obligations Fund - Class X, 3.98% ^(a)	1,852,045	\$ 1,852,045
TOTAL MONEY MARKET FUNDS (Cost \$1,852,045)		<u>1,852,045</u>
TOTAL INVESTMENTS - 9.5% (Cost \$1,852,045)		\$ 1,852,045
Other Assets in Excess of Liabilities - 90.5%		<u>17,655,152</u>
TOTAL NET ASSETS - 100.0%		<u><u>\$19,507,197</u></u>

Percentages are stated as a percent of net assets.

^(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

SCHEDULE OF TOTAL RETURN SWAP CONTRACTS
October 31, 2025

Reference Entity	Counterparty	Pay/ Receive Reference Entity	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value/ Unrealized Appreciation (Depreciation)
ARM Holdings PLC	Cantor Fitzgerald & Co.	Receive	OBFR + 1.25%	Termination	02/17/2026	\$11,754,940	\$ (499,609)
ARM Holdings PLC	Clear Street LLC	Receive	OBFR + 1.25%	Termination	02/10/2026	20,995,016	1,855,701
ARM Holdings PLC	Marex Capital Markets Inc.	Receive	OBFR + 1.25%	Termination	02/13/2026	6,253,622	813,771
Net Unrealized Appreciation (Depreciation)							<u><u>\$2,169,863</u></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

The accompanying notes are an integral part of these financial statements.