

LEVERAGE SHARES 2X LONG PYPL DAILY ETF

SCHEDULE OF INVESTMENTS

October 31, 2025

	<u>Shares</u>	<u>Value</u>
MONEY MARKET FUNDS - 9.1%		
First American Treasury Obligations Fund -		
Class X, 3.98% ^(a)	3,591,380	<u>\$ 3,591,380</u>
TOTAL MONEY MARKET FUNDS		
(Cost \$3,591,380)		<u>3,591,380</u>
TOTAL INVESTMENTS - 9.1%		
(Cost \$3,591,380)		<u>\$ 3,591,380</u>
Other Assets in Excess of Liabilities - 90.9%		<u>35,738,927</u>
TOTAL NET ASSETS - 100.0%		
		<u><u>\$39,330,307</u></u>

Percentages are stated as a percent of net assets.

^(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

SCHEDULE OF TOTAL RETURN SWAP CONTRACTS

October 31, 2025

Reference Entity	Counterparty	Pay/ Receive Reference Entity	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value/ Unrealized Appreciation (Depreciation)
PayPal Holdings, Inc.	Cantor Fitzgerald & Co.	Receive	OBFR + 2.50%	Termination	05/04/2026	\$23,292,038	\$(175,214)
PayPal Holdings, Inc.	Clear Street LLC	Receive	OBFR + 1.25%	Termination	05/05/2026	48,647,975	368,253
PayPal Holdings, Inc.	Marex Capital Markets Inc.	Receive	OBFR + 3.00%	Termination	05/04/2026	6,734,083	72,827
Net Unrealized Appreciation (Depreciation)							<u><u>\$ 265,866</u></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

The accompanying notes are an integral part of these financial statements.