

LEVERAGE SHARES 2X LONG PYPL DAILY ETF**SCHEDULE OF INVESTMENTS**

October 31, 2025

| | Shares | Value |
|---|-----------|---------------------|
| MONEY MARKET FUNDS - 9.1% | | |
| First American Treasury Obligations Fund - | | |
| Class X, 3.98% ^(a) | 3,591,380 | <u>\$ 3,591,380</u> |
| TOTAL MONEY MARKET FUNDS | | |
| (Cost \$3,591,380) | | <u>3,591,380</u> |
| TOTAL INVESTMENTS - 9.1% | | |
| (Cost \$3,591,380) | | <u>\$ 3,591,380</u> |
| Other Assets in Excess of Liabilities - 90.9% | | <u>35,738,927</u> |
| TOTAL NET ASSETS - 100.0% | | |
| | | <u>\$39,330,307</u> |

Percentages are stated as a percent of net assets.

(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

SCHEDULE OF TOTAL RETURN SWAP CONTRACTS

October 31, 2025

| Reference Entity | Counterparty | Pay/ Receive Reference Entity | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Value/ Unrealized Appreciation (Depreciation) |
|---|----------------------------|--|-------------------|----------------------|------------------|--------------------|--|
| PayPal Holdings, Inc. | Cantor Fitzgerald & Co. | Receive | OBFR + 2.50% | Termination | 05/04/2026 | \$23,292,038 | \$(175,214) |
| PayPal Holdings, Inc. | Clear Street LLC | Receive | OBFR + 1.25% | Termination | 05/05/2026 | 48,647,975 | 368,253 |
| PayPal Holdings, Inc. | Marex Capital Markets Inc. | Receive | OBFR + 3.00% | Termination | 05/04/2026 | 6,734,083 | <u>72,827</u> |
| Net Unrealized Appreciation (Depreciation) | | | | | | | <u>\$ 265,866</u> |

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

The accompanying notes are an integral part of these financial statements.