

LEVERAGE SHARES 2X LONG BLSH DAILY ETF
SCHEDULE OF INVESTMENTS
October 31, 2025

	<u>Shares</u>	<u>Value</u>
MONEY MARKET FUNDS - 19.1%		
First American Treasury Obligations Fund - Class X, 3.98% ^(a)	49,301	\$ 49,301
TOTAL MONEY MARKET FUNDS (Cost \$49,301)		<u>49,301</u>
TOTAL INVESTMENTS - 19.1% (Cost \$49,301)		\$ 49,301
Other Assets in Excess of Liabilities - 80.9%		<u>209,354</u>
TOTAL NET ASSETS - 100.0%		<u><u>\$258,655</u></u>

Percentages are stated as a percent of net assets.

^(a) The rate shown represents the 7-day annualized yield as of October 31, 2025.

SCHEDULE OF TOTAL RETURN SWAP CONTRACTS
October 31, 2025

<u>Reference Entity</u>	<u>Counterparty</u>	<u>Pay/ Receive Reference Entity</u>	<u>Financing Rate</u>	<u>Payment Frequency</u>	<u>Maturity Date</u>	<u>Notional Amount</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
Bullish	Cantor Fitzgerald & Co.	Receive	OBFR + 5.00%	Termination	12/02/2026	\$ 10,114	\$ (1,150)
Bullish	Clear Street LLC	Receive	OBFR + 5.25%	Termination	12/02/2026	9,861	(459)
Bullish	Marex Capital Markets Inc.	Receive	OBFR + 4.00%	Termination	12/03/2026	496,951	(35,975)
Net Unrealized Appreciation (Depreciation)							<u><u>\$(37,584)</u></u>

There are no upfront payments or receipts associated with total return swaps in the Fund as of October 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.86% as of October 31, 2025.

The accompanying notes are an integral part of these financial statements.