



Navi Long Short FIC FIM

September 2020

Description

The Fund aims to provide returns to investors through the Brazilian stock Market and derivatives operations, with long and short positions. The Fund is exclusively intended to receive investments from Brazilian individuals and Brazilian corporate investors in general.

Monthly Return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Excess Return
2010									0.06%	1.48%	1.23%	1.15%	3.98%	1.38%
2011	0.55%	1.43%	0.30%	0.18%	-0.72%	1.25%	1.28%	0.48%	2.01%	1.42%	0.47%	0.24%	9.24%	-2.36%
2012	2.79%	1.98%	1.77%	1.27%	1.60%	0.26%	0.27%	1.53%	0.26%	0.41%	0.21%	1.65%	14.90%	6.49%
2013	2.64%	1.08%	0.69%	1.13%	1.07%	0.21%	-0.17%	1.06%	-0.10%	0.10%	0.69%	0.37%	9.09%	1.04%
2014	0.70%	-0.06%	-0.62%	1.09%	0.98%	-0.36%	1.97%	1.84%	0.17%	1.23%	0.70%	1.59%	9.57%	-1.24%
2015	-0.71%	2.12%	2.04%	-0.76%	2.19%	1.23%	4.75%	2.45%	1.55%	0.27%	0.61%	2.00%	19.10%	5.88%
2016	-0.06%	-0.12%	0.88%	0.99%	1.28%	3.66%	4.32%	2.12%	-0.07%	2.56%	-1.36%	1.02%	16.15%	2.14%
2017	2.77%	2.04%	0.57%	-0.70%	-0.48%	1.35%	1.25%	1.28%	2.22%	0.61%	-0.19%	1.13%	12.46%	2.51%
2018	2.34%	1.33%	1.90%	1.23%	0.29%	1.29%	1.59%	-1.50%	0.24%	2.54%	1.69%	1.06%	14.87%	8.45%
2019	2.22%	0.33%	0.51%	-0.08%	0.90%	0.99%	0.60%	1.27%	0.05%	1.08%	-0.91%	2.15%	9.45%	3.48%
2020	-0.94%	-0.09%	-0.10%	1.54%	-0.28%	1.20%	1.07%	-0.98%	-1.70%				-0.34%	-2.63%

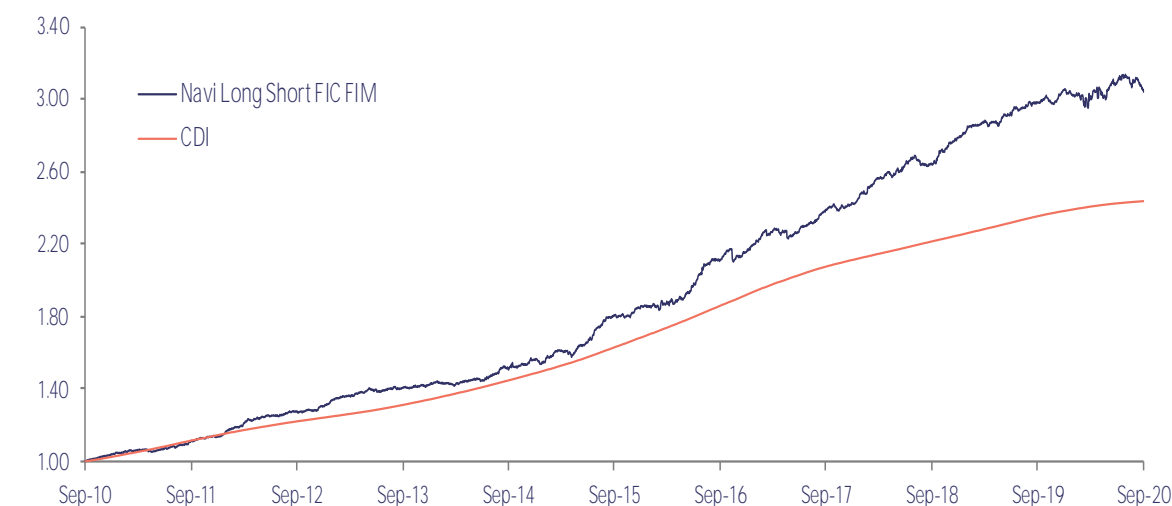
Fund Inception: 09/29/2010 | Returns expressed in Brazilian Reais, net of fees | The benchmark is CDI, the overnight rate of Brazil.

Data

			Inception	36M	24M	12M	
AuM R\$ US\$	692.806.656	123.093.413	Accumulate Return	204.05%	27.24%	14.94%	1.96%
Average AuM (12 Months) R\$ US\$	843.646.399	149.893.644	Monthly Average Return	0.93%	0.67%	0.58%	0.16%
Worst month	-1.70%	30-Sep-20	Standard Deviation (yearly)	3.79%	3.99%	4.38%	5.41%
Best month	4.75%	31-Jul-15	Sharpe Index	0.65	0.72	0.53	-0.30
³ Sharpe calculated based on the fund's annualized daily returns. Risk free rate used: CDI.			Alpha (p.y.)	2.47%	2.87%	2.30%	-1.60%
			Positive months	80%	72%	67%	42%
			Negative months	20%	28%	33%	58%

³ Sharpe calculated based on the fund's annualized daily returns.
Risk free rate used: CDI.

Fund Performance



General Information

Subscription period	The subscription is the valuation date
Redemption Period	The valuation date is the 30th day after the notice period. The redemption payment will occur 2 brazilian business days after the valuation date.
Management Fee	2,0% p.y
Performance Fee	20% over the CDI
Ticker Bloomberg	NAVILGS BZ
Contact	55 21 3590-2410
Manager	Navi Capital Adm. e Gestora de Recursos Financeiros Ltda
Fund Administrator	BEM DTVM Ltda.
Custodian	Banco Bradesco S.A.
Auditorship	KPMG Auditores Independentes
Website	www.navi.com.br

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Regulator



Gestão de Recursos