



Navi Long Biased FIC FIM
November 2020

Description

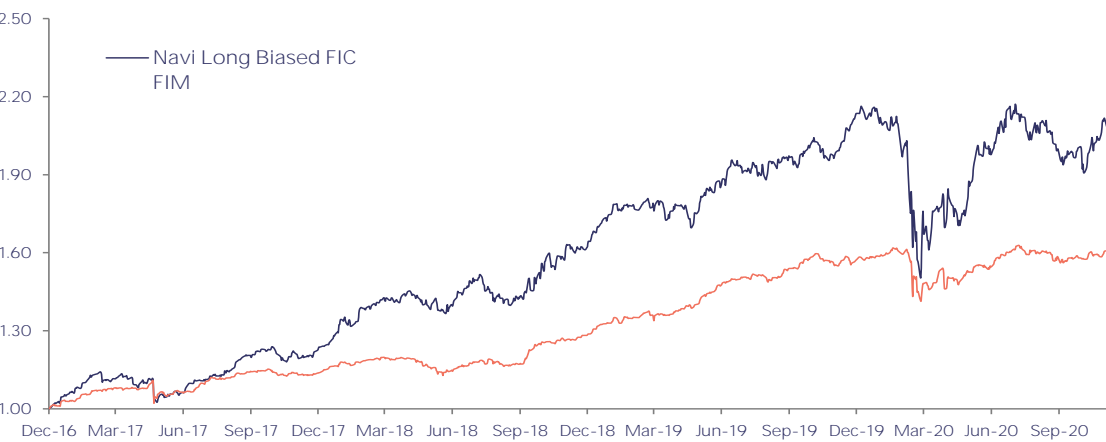
The Fund aims to provide return to investors with investments focused on the Brazilian stock Market, in a Long Biased strategy. The Fund is exclusively intended to receive investments from Brazilian Qualified Investors.

Monthly Return

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | Excess Return |
|------|--------|--------|---------|--------|--------|-------|-------|--------|--------|--------|--------|-------|--------|---------------|
| 2016 | | | | | | | | | | | | 0.68% | 0.68% | -0.34% |
| 2017 | 6.78% | 5.05% | -0.42% | -2.74% | -3.70% | 2.42% | 3.31% | 3.10% | 5.17% | 0.36% | -1.60% | 3.64% | 22.88% | 10.08% |
| 2018 | 8.87% | 2.65% | 3.17% | 1.88% | -3.39% | 0.86% | 5.48% | -4.61% | 0.66% | 9.34% | 3.87% | 0.95% | 32.93% | 19.87% |
| 2019 | 8.59% | -0.44% | 0.45% | -0.26% | 1.78% | 3.87% | 1.51% | 1.98% | 1.00% | 2.91% | -1.95% | 7.47% | 29.84% | 6.89% |
| 2020 | -2.10% | -4.70% | -15.76% | 8.06% | 2.89% | 7.26% | 6.64% | -3.56% | -5.24% | -2.27% | 9.38% | | -2.35% | -3.83% |

Fund Inception: 12/27/2016 | Returns expressed in Brazilian Reais, net of fees | The benchmark is IMA-B, Brazilian inflation linked bond index.

Fund Performance



Data

| | | | | Inception | 36M | 24M | 12M |
|---|-------------|-------------|-----------------------------|-----------|--------|--------|--------|
| AuM R\$ US\$ | 877,493,631 | 164,580,459 | Accumulate Return | 108.50% | 74.68% | 28.00% | 4.94% |
| Average AuM (12 Months) R\$ US\$ | 864,664,009 | 162,174,168 | Monthly Average Return | 1.58% | 1.56% | 1.03% | 0.40% |
| AUM Master R\$ US\$ | 879,968,780 | 165,044,691 | Standard Deviation (yearly) | 17.92% | 19.50% | 22.01% | 29.30% |
| Worst month | -15.76% | 31-Mar-20 | Sharpe Index | 0.80 | 0.78 | 0.39 | 0.07 |
| Best month | 9.38% | 30-Nov-20 | Alpha (p.y.) | 7.77% | 7.97% | 0.52% | 1.43% |
| ³ Sharpe calculated based on the fund's annualized daily returns. Risk free rate used: CDI. | | | Positive months | 69% | 69% | 63% | 50% |
| | | | Negative months | 31% | 31% | 38% | 50% |

³ Sharpe calculated based on the fund's annualized daily returns.
Risk free rate used: CDI.

General Information

| | |
|---------------------|---|
| Subscription period | The subscription is the valuation date |
| Redemption Period | The valuation date is the 60th day after the notice period. The redemption payment will occur 2 brazilian business days after the valuation date. |
| Management Fee | 2% p.y. |
| Performance Fee | 20% over the IMA-B |
| Ticker Bloomberg | NAVILBM BZ |
| Contact | 55 21 3590-2410 |
| Manager | Navi Capital Adm. e Gestora de Recursos Financeiros Ltda |
| Fund Administrator | BEM DTVM Ltda. |
| Custodian | Banco Bradesco S.A. |
| Auditorship | KPMG Auditores Independentes |
| Website | www.navi.com.br |

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