



# Navi Long Short FIC FIM

## December 2020

### Description

The Fund aims to provide returns to investors through the Brazilian stock Market and derivatives operations, with long and short positions. The Fund is exclusively intended to receive investments from Brazilian individuals and Brazilian corporate investors in general.

### Monthly Return

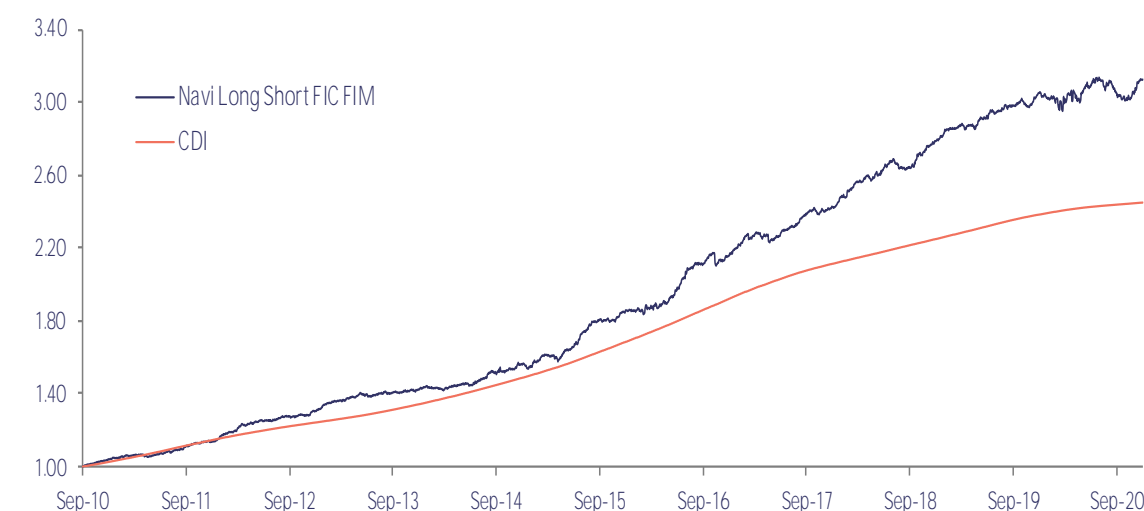
|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec   | Year   | Excess Return |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|--------|---------------|
| 2010 |        |        |        |        |        |        |        |        | 0.06%  | 1.48%  | 1.23%  | 1.15% | 3.98%  | 1.38%         |
| 2011 | 0.55%  | 1.43%  | 0.30%  | 0.18%  | -0.72% | 1.25%  | 1.28%  | 0.48%  | 2.01%  | 1.42%  | 0.47%  | 0.24% | 9.24%  | -2.36%        |
| 2012 | 2.79%  | 1.98%  | 1.77%  | 1.27%  | 1.60%  | 0.26%  | 0.27%  | 1.53%  | 0.26%  | 0.41%  | 0.21%  | 1.65% | 14.90% | 6.49%         |
| 2013 | 2.64%  | 1.08%  | 0.69%  | 1.13%  | 1.07%  | 0.21%  | -0.17% | 1.06%  | -0.10% | 0.10%  | 0.69%  | 0.37% | 9.09%  | 1.04%         |
| 2014 | 0.70%  | -0.06% | -0.62% | 1.09%  | 0.98%  | -0.36% | 1.97%  | 1.84%  | 0.17%  | 1.23%  | 0.70%  | 1.59% | 9.57%  | -1.24%        |
| 2015 | -0.71% | 2.12%  | 2.04%  | -0.76% | 2.19%  | 1.23%  | 4.75%  | 2.45%  | 1.55%  | 0.27%  | 0.61%  | 2.00% | 19.10% | 5.88%         |
| 2016 | -0.06% | -0.12% | 0.88%  | 0.99%  | 1.28%  | 3.66%  | 4.32%  | 2.12%  | -0.07% | 2.56%  | -1.36% | 1.02% | 16.15% | 2.14%         |
| 2017 | 2.77%  | 2.04%  | 0.57%  | -0.70% | -0.48% | 1.35%  | 1.25%  | 1.28%  | 2.22%  | 0.61%  | -0.19% | 1.13% | 12.46% | 2.51%         |
| 2018 | 2.34%  | 1.33%  | 1.90%  | 1.23%  | 0.29%  | 1.29%  | 1.59%  | -1.50% | 0.24%  | 2.54%  | 1.69%  | 1.06% | 14.87% | 8.45%         |
| 2019 | 2.22%  | 0.33%  | 0.51%  | -0.08% | 0.90%  | 0.99%  | 0.60%  | 1.27%  | 0.05%  | 1.08%  | -0.91% | 2.15% | 9.45%  | 3.48%         |
| 2020 | -0.94% | -0.09% | -0.10% | 1.54%  | -0.28% | 1.20%  | 1.07%  | -0.98% | -1.70% | -0.97% | 1.12%  | 2.64% | 2.42%  | -0.34%        |

Fund Inception: 09/29/2010 | Returns expressed in Brazilian Reals, net of fees | The benchmark is CDI, the overnight rate of Brazil.

### Data

|   |               |             | Inception                   | 36M     | 24M    | 12M    |        |
|---|---------------|-------------|-----------------------------|---------|--------|--------|--------|
| AuM R\$   US\$  | 669.329.894   | 125.537.801 | Accumulate Return           | 212.50% | 28.77% | 12.10% | 2.42%  |
| Average AuM (12 Months) R\$   US\$  | 768.248.882   | 144.090.793 | Monthly Average Return      | 0.93%   | 0.70%  | 0.48%  | 0.20%  |
| AUM Master R\$   US\$   | 1.576.585.882 | 295.700.411 | Standard Deviation (yearly) | 3.80%   | 4.10%  | 4.43%  | 5.69%  |
| Worst month   | -1.70%        | 30-Sep-20   | Sharpe Index                | 0.70    | 0.91   | 0.34   | -0.06  |
| Best month  | 4.75%         | 31-Jul-15   | Alpha (p.y.)                | 2.65%   | 3.75%  | 1.52%  | -0.34% |
| <sup>3</sup> Sharpe calculated based on the fund's annualized daily returns.<br>Risk free rate used: CDI. |               |             | Positive months             | 80%     | 72%    | 63%    | 42%    |
|   |               |             | Negative months             | 20%     | 28%    | 38%    | 58%    |

### Fund Performance



### General Information

|                     |   |
|---------------------|---|
| Subscription period | The subscription is the valuation date  |
| Redemption Period   | The valuation date is the 30th day after the notice period. The redemption payment will occur 2 brazilian business days after the valuation date. |
| Management Fee      | 2,0% p.y  |
| Performance Fee     | 20% over the CDI  |
| Ticker Bloomberg    | NAVILGS BZ  |
| Contact             | 55 21 3590-2410   |
| Manager             | Navi Capital Adm. e Gestora de Recursos Financeiros Ltda  |
| Fund Administrator  | BEM DTVM Ltda.  |
| Custodian           | Banco Bradesco S.A.   |
| Auditorship         | KPMG Auditores Independentes  |
| Website             | www.navi.com.br   |

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Regulator



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