

SECTORS OF INDIAN ECONOMY



Economic Activity:- Activity that generates Income.

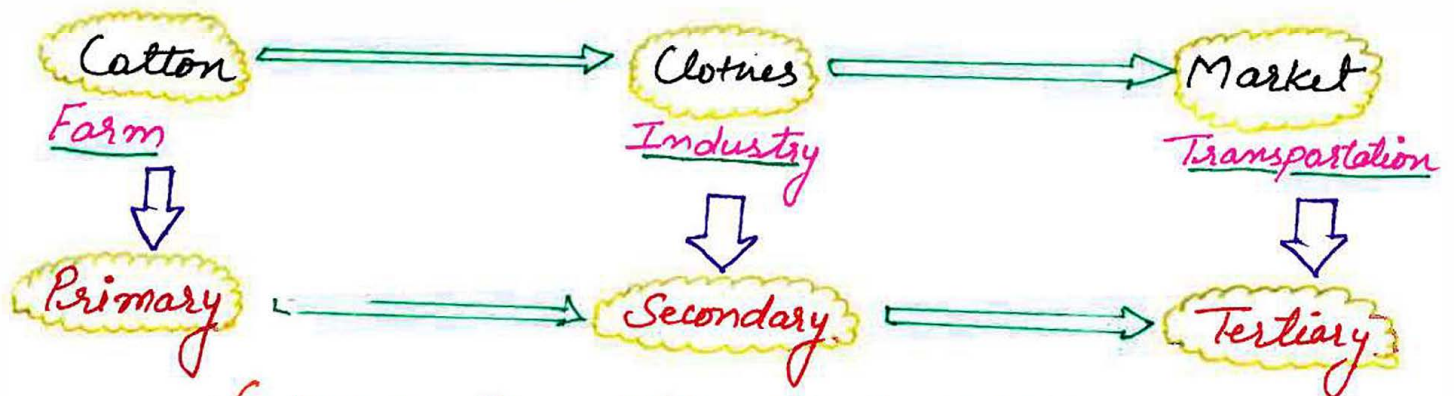


Primary Activities:- Depends upon natural resources.



Secondary Activities:- Raw materials are manufactured into valuable goods. [also called Industrial sector].

Tertiary Activities:- Generates Services [also called Service Sector]



Gross Domestic Product [GDP]

The Value of final goods and services produced in each sector during a particular year provides the total production of the sector for that year.

GDP = Economy

$$\boxed{\text{GDP of Primary Sector}} + \boxed{\text{GDP of Secondary Sector}} + \boxed{\text{GDP of Tertiary Sector}} = \boxed{\text{GDP of a Country}}$$



Rising Importance of the Tertiary Sector

- * The government is responsible for the provision of Basic services — educational institution
Hospitals Defence Transport Banks

* Primary + Secondary \longrightarrow Development \uparrow $\xrightarrow{\text{Demand} \uparrow}$ Services

- * Income $\uparrow \Rightarrow$ Services Demand
Shopping Tourism Professional Training

- * Information and Communication Technology

\downarrow
Production Rapidly Increases

Cycle of Growth of Tertiary Industry

