ARROR ONE SHOT SERIES Class 10th Board

History

The Making of The Global World

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TOPICS to be covered



- The Pre-Modern World
- 19th Century (1815-1914)
- **Inter War Economy**
- 4 Rebuilding a World's Economy: Post-war Era

History (India and the Contemporary World - II)			Suggestive no. of periods = 60	20 inclusive of map pointing		
Section	Chapter No.	Chapter name	No. of periods	Marks allocated		
I	1	The Rise of Nationalism in Europe	17			
Events and processes	II	Nationalism In India	17			
II Livelihoods, Economies and Societies	III	The Making of a Global World (To be evaluated in the Board Examination - Subtopics:1 to 1.3 Pre Modern World to Conquest, Disease and Trade) Interdisciplinary project as part of	6	18 + 2 map pointing *	전 (전) 20 전 전 (전) 10 전 (전) 20 전 (전) 10 전 (D) 10 TO (D) (D) 10 TO (D) (D) 10 TO (D) (D) 10 TO (D) (D) 10 TO (D) (D) 10 TO (D) (D) 10 TO (D)	
		multiple assessments (Internally assessed for 5 marks Sub topics 2 to 4.4 The nineteenth century (1815-1914) to end of Bretton Woods & the beginning of "Globalisation."	4			
	IV	The Age of Industrialization (To be assessed as part of Periodic Assessments only)	6			
III Everyday Life, Culture and Politics	V	Print Culture and the Modern World	10	* Marks as mentioned above		





Globalization refer to an economic system that has emerged since last 50 years or so.

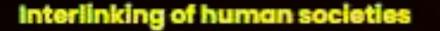
But, Making of global world has a long history of:

- Trade
- Migration in search of work
- People in search of work of capital
- Movement of capital









Travellers, Traders, Pilgrims travelled.

Carried, good, Money, values, Skills, ideas, Inventions, Even germs and diseases. (3000 B.C.E)

Coastal Trade: Indus valley civilisation linked to present day west Asia. (For More than a millennia)
Cowries:

Maldives to China and East Africa. (7th & 13th Century)

Long distance
spread of disease
Carrying Germs.







Silk routes link the World:

Silk routes are good example of vibrant pre-modern Trades culture links between parts of the World.

Name	Silk routes		
Significance	Importance of West bound Chinese silk cargoes along this route.		
More finding	Historians have identified several silk routes, over land and by sea.		
Connected	A. Knitted wide areas of Asia. B. Linked Asia with Europe and Northern Africa.		
Existence	Before Christian Era, thrived till 15th century.		
Trade in	A. Chinese pottery. B. Textile and spices from India and southeast Asia. C. In return, Precious metals like Gold and Silver (From Europe to Asia).		





Food Travels: Spaghetti and potato

Food offers many examples of long - distance culture exchange.

Food	Story	
Spaghetti and Noodles	Believed that noodles travelled West from China to become spaghetti.	
Pasta:	Arab traders took pasta to 5th century Sicily,	
Not known for long	Potato, Soya, Groundnuts, Tomato and sweet potato, Chillies and maize.	

New food crops: Life and Death (Humble potato, death in Ireland)





Conquest, Disease and Trade:

Food offers many examples of long - distance culture exchange.

Story

Americas long Isolation.

Original inhabitants not immune to such disease.

Smallpox in particular was deadly killer.

Spread deep into continent, even before reach of Europeans.

Guns could be captured and turned against but disease can't.

Conquerors were mostly immune.

Killed and decimated whole community, paving way for conquest.





Conquest, Disease and Trade:

- Poverty and hunger common in Europe until 19th Century.
- Cities were crowded.
- Deadly disease was widespread.
- Religious conflict was common.

Thousands fled from Europe to America.

China's reduced role, rising Americas → Centre of world trade: Westwards





A world Economy Takes Shape:

- Population grew, food demand grew, Industry grew, prices rose.
- Corn law imposed under pressure from landed groups.
- High prices, Industrialist unhappy, abolished corn law.

This resulted in:

- · Cheap food, unhappy farmers, farmer migration, uncultivated land.
- Since prices fell, consumption rose.
- Increased income, more imports.
- Food started to be grown outside Eastern Europe, America, Russia.

Only clearing land was not enough.

By 1890s, Global agriculture economy had taken shape.

Dramatic change on smaller scale: In West Punjab.





Role of Technology

Trade in Meat

Earlier

Shipped live: From America to Europe.

Slaughtered: After Arriving.

Took lot of space, health issues.

Luxury beyond reach of poor.

Refrigerated Ships

Slaughtered at straight point (America, New Zealand, Australia).

Transport to Europe as frozen.

Shipping cost , Meat prices .

Varied diet.





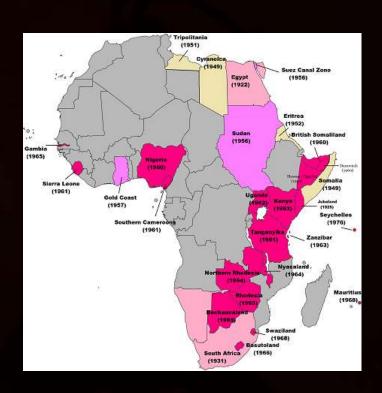
Late nineteenth-century Colonialism:

Darker side

Loss of freedom and Livelihood.

In 1885: Big European powers met in Berlin.

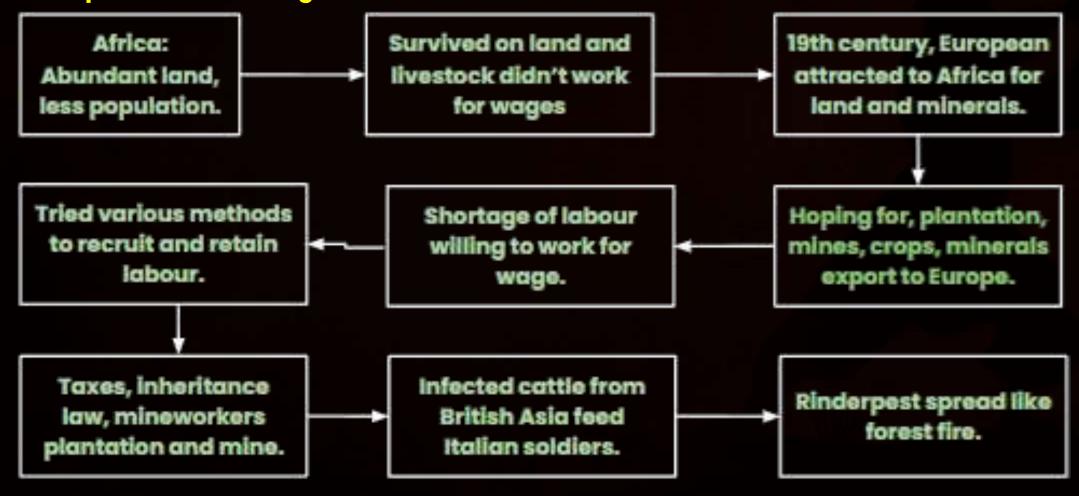
- To complete carving of Africa.
- Britain and France: Made vast additions to overseas territories.
- Belgium and Germany US also became colonial power.
- In late 1890s, taking over colonies that were held by Spain.







Rinderpest, or cattle Plague:







Indentured Labour Migration from India:

- Reason: Higher income for some, great misery for other.
- Labour from India belonged to: UP, TN, Bihar, Central India.
- Main destination: Fiji, Caribbean Island, Mauritius.
- Recruitment done by: Agents made fake agreements.
- Living: Many fled to wild, beaten up when found, many learned new forms of living and settled.
- People: V.S. Naipaul, Srinivas Chandrapaul, Ramnaresh Sarwan.
- Abolished in 1921.





Indian Entrepreneurs Abroad:

Growing food and other crops for world required capital, large plantation could borrow it from banks and markets what about humble peasant?

Enter the Indian Bankers.

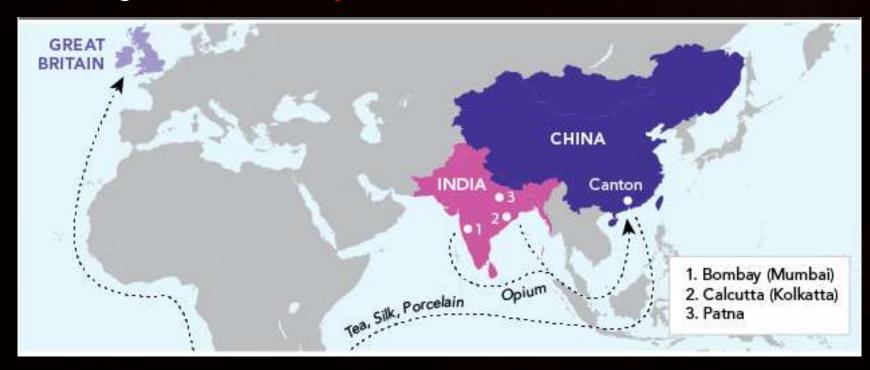
Indian Bankers				
Name ShiKaripuri Shroffs and Nattukotal Chettiars.				
financed	Export agriculture in central and Southern Asia.			
Used	Own funds or borrowed from european land.			
System	Sophisticated, <u>indeginous</u> forms of corporate organisation.			





Indian Trade, Colonialism and the Global System

- Britain had a 'Trade surplus' with India.
- · India played a crucial role in the late 19th century world economy.
- Working of multilateral system.







Wartime Transformation

- World War I: 1914–1918
- Mainly fought in Europe. But its impact was felt around the world.
- Between:
- Allies and Central Powers.
- Industrial War:
- Fought between Industrial nations, used power of modern industries.
- Decline in : Able-bodied workforce, household income, industrial production.

USA: Transformed from being an international debtor to an international creditor.





Post War Recovery:

To finance war expenditures Britain had borrowed liberally from the US, huge external debts by end of war.

- During war: Production 1
- After war: Production † and consumption ↓
- Impact on agriculture: A glut in wheat output, crisis.





Rise of Mass Production and Consumption

The war helped boost the US economy.

Mass Production: Fordist Model.

- Henry Ford, Assembly Line Production.
- Inspired from: Slaughter house in Chicago (Conveyer belt).
- Implemented in: Detroit Car Plants.

Advantages:

- No delays.
- No breaks.
- No Friendly Relations.
- Increasing worker efficiency.





Rise of Mass Production and Consumption

Mass Production: Fordist Model

- Adopted in US, copied in Europe.
- Lead to:

Lower cost of good, increase in income of worker Mass consumption three.

US imports and capital exports also boosted European recovery and world trade and income growth over the next six years.



Inter War Economy



Great Depression: 1929-Mid 1930s

Production, employment, incomes, trade

Reasons:

- Overproduction in agriculture.
- US loans withdrawal.
- Import duties doubled by US.
- Domestic lending reduces by US bank.

Loan recovery failed, Banking system collapsed.





Second World War: 1939-1945

- Axis Power v/s Allies Power
- Took place outside battlefield.

Two crucial influences shaped post-war reconstruction

U.S.

Soviet Union





Post-war Settlement and the Bretton Woods Institutions

Economists and politicians drew two key lessons from inter-war economic experiences.

- Mass production needs mass consumption.
- Government should control country's Economic link with outside world.

To preserve economic stability and full employment:

- United Nations Monetary and Financial Conference,
- July 1944 at Bretton Woods in New Hampshire, U.S.A.





The Early Post-war Years

Bretton Woods Institutions

International Monetary Fund (IMF).

Established to deal with external surplus and deficits of its member nations. **World Bank**

Setup to finance post war recovery.

Known as Bretton Wood Twins.

Based on Exchange rate.





Decolonisation and Independence:

Even after decolonisation, The former colonial powers controlled vital resources such as minerals and land in former colonies.

- Most developing countries did not benefit from the fast growth the Western economies,
- Therefore they organised themselves as a group—

Group of 77 (or G-77) demanded NIEO:

They meant a system that would give them real control over their natural resources, more development assistance, fairer prices for raw materials, and better access for their manufactured goods in developed countries, markets.





End of Bretton Woods and the Beginning of 'Globalisation'

Fixed exchange to floating exchange rate

Due to decline in position of US dollars as a principle currency.

Change in role of International Financial System

Lead to periodic debt crisis, low income, poverty.

Changed, when MNCs shifted to Asian Countries

Example, China, Low wages, Greater profits.

Industries relocated:

Stimulated world trade and capital flows India, China and Brazil.

