

Labor/Additional Cost

The *Labor/Additional Cost* screen lets you define labor and other additional costs so that you can assign them to your formulas.



Accounts should be available for attaching to the Labor/Additional Cost:

1. If the BatchMaster WEB Company is not interfaced with a finance package, the accounts can be defined at the *Default Ledger Setup* screen in the *Administration Module*.
2. If the BatchMaster WEB Company is interfaced with a Finance Package, the following possibilities exist:
 - a) In the case of a QuickBooks, MAS, GP, or ACCPAC interface, the accounts are defined in the respective finance package.

Go To: R and D → Formula → Labor / Additional Cost.

Labor / Additional Cost Dashboard

You can manage Labor / Additional Cost from this dashboard. By default, the system displays all the existing Labor / Additional Cost(s) maintained for your business / company. You can click on any Labor / Additional Cost record to view its details.

Action	Formula Labor/Additional Cost...	Description	Labor Account Number	Cost Amount
Copy	LB01	Production Labor	1010001	100

The *Labor / Additional Cost* dashboard contains many elements that occupy 100% of the browser window. Resizing the window would resize the elements to fit. The elements can be rearranged, i.e., docked, resized, grouped, and stacked. The header and the side panel can't be rearranged.

Using the *Action* button from the dashboard you can:

- Print selected record(s)
- Delete selected record(s)
- Copy an existing record to create a new one

After you select all the columns of the *Labor / Additional Cost* dashboard, the middle grid displays the selected columns.


	Action	Formula Labor/Additional...	Description	Labor Account Number	Cost Amount	Variance Account Number
<input type="checkbox"/>	Copy	LB01	Production Labor	1010001	100	7600001

The *Labor / Additional Cost* dashboard provides a clear vision of the created Labor / Additional Cost in a read-only mode. You can view the defined Labor / Additional Cost as per the number of pages provided per page.



Labor / Additional Cost Screen – Add Mode



To add a new Labor / Additional Cost to your BatchMaster database, click on the + *Add Labor / Additional Cost* button. The system displays the *Labor / Additional Cost* screen, where you can create a new record.


Labor/Additional Cost Details

Formula Labor/Additional Cost Key  LB01

Cost Amount 100

Labor Account Number  1010001 

Variance Account Number  7600001 

Description Production Labor 

Labor Account Description CASH Operating Account

Variance Account Description Variance

[New](#) [Copy](#) [Save](#) [Delete](#) [Search](#) [Close](#)

Screen Fields:

Formula Labor/Additional Cost Key: This is the unique key that user can use to apply the Labor/Additional costs to the formulas. This is a mandatory field.

Description: This is a description or additional information for the defined Formula Labor/Additional Cost Key.

Cost Amount: As the Labor and additional cost IDs always represents a dollar amount. This is the hourly rate. This amount is interpreted in BatchMaster Home Currency.

Labor Account Number: This is the labor account number associated with this Labor/Additional Cost Key.

Labor Account Description: This is a description or additional information for the defined Labor Account Number Key.

Variance Account Number: This is the variance account number associated with this Labor/Additional Cost Key.

Variance Account Description: This is a description or additional information for the defined Variance Account Number Key.

In general, a variance is the difference between a budgeted, planned or standard amount and the actual amount incurred or sold. Variance can be carried out for both costs and revenue. For example, if a direct material has a standard cost of \$500 but the company paid \$522, the financial statement must report \$522 (the standard cost of \$500 plus the price variance of \$22).

Creating a Labor/Additional Cost Record

1. Open the *Labor/ Additional Cost* Dashboard.
2. Click on the *+Add Labor/Additional Cost* button to open the *Labor/Additional Cost Details* screen.
3. Enter the Labor/Additional Cost key for the Formula in the *Formula Labor/Additional Cost Key* field.
4. Enter a description for the Labor/Additional Cost record in the *Description* field.
5. Enter the applicable hourly rate in the *Cost Amount* field.
6. Enter a Labor Account Number in the *Labor Account Number* field.
7. Enter a Variance Account Number in the *Variance Account Number* field.
8. Click on the *Save* button to save the Labor/Additional Cost record.