# TEA MARKET REPORT

## MERCANTILE PRODUCE BROKERS (PVT) LTD

### SALE NO.10

### 10TH / 11TH MARCH

### 2025

# ORDER OF SALE

**SALE NO : 10**

**SALE DATE : 10-March-2025 & 11-March-2025**

| | EX - ESTATE | LOW GROWN LARGE LEAF / SEMI LEAFY / TIPPY & SMALL LEAF / PREMIUM LEAF & BOP1A | HIGH & MEDIUM / OFF GRADES / DUSTS |
|---|---|---|---|
| | Sale No 10 | Sale No 10 | Sale No 10 |
| 1 | ASIA SIYAKA COMMODITIES PLC | LANKA COMMODITY BROKERS LTD | JOHN KEELLS PLC |
| 2 | BARTLEET PRODUCE MARKETING (PVT) LTD | BARTLEET PRODUCE MARKETING (PVT) LTD | EASTERN BROKERS LTD |
| 3 | FORBES & WALKER TEA BROKERS (PVT) LTD | MERCANTILE PRODUCE BROKERS (PVT) LTD | CEYLON TEA BROKERS PLC |
| 4 | EASTERN BROKERS LTD | FORBES & WALKER TEA BROKERS (PVT) LTD | LANKA COMMODITY BROKERS LTD |
| 5 | CEYLON TEA BROKERS PLC | ASIA SIYAKA COMMODITIES PLC | BARTLEET PRODUCE MARKETING (PVT) LTD |
| 6 | LANKA COMMODITY BROKERS LTD | EASTERN BROKERS LTD | FORBES & WALKER TEA BROKERS (PVT) LTD |
| 7 | JOHN KEELLS PLC | CEYLON TEA BROKERS PLC | MERCANTILE PRODUCE BROKERS (PVT) LTD |
| 8 | MERCANTILE PRODUCE BROKERS (PVT) LTD | JOHN KEELLS PLC | ASIA SIYAKA COMMODITIES PLC |

# AUCTION DETAILS

SALE NO : 010

SALE DATE : $10^{TH}$ / $11^{TH}$ MARCH 2025

TOTAL LOTS : 10,186

OFFERED KGs : 4,997,443

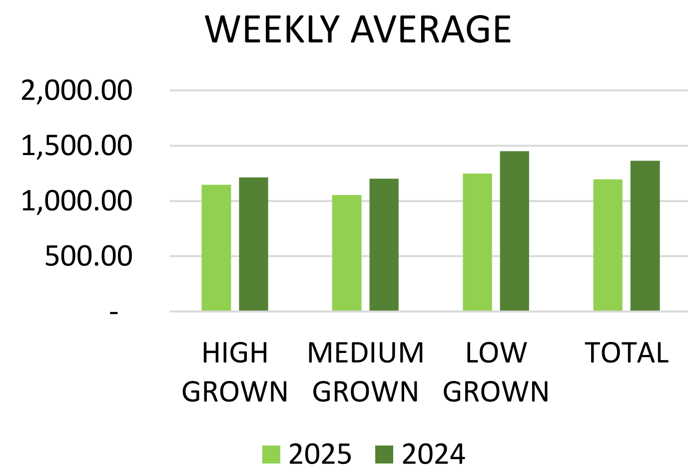
| CATEGORY | NO. OF LOTS | QTY (KGs) |
|---|---:|---:|
| EX ESTATE | 870 | 843,999 |
| HIGH & MEDIUM | 1,251 | 531,004 |
| LOW GROWN – LEAFY | 1,835 | 659,492 |
| LOW GROWN – SEMI LEAFY | 1,472 | 600,985 |
| LOW GROWN – TIPPY | 1,812 | 846,900 |
| PREMIUM / FLOWERY | 419 | 68,082 |
| OFF GRADES | 1,984 | 972,185 |
| DUST | 543 | 474,796 |
| GRAND TOTAL | **10,186** | **4,997,443** |
| REPRINTS | 1,051 | 508,258 |

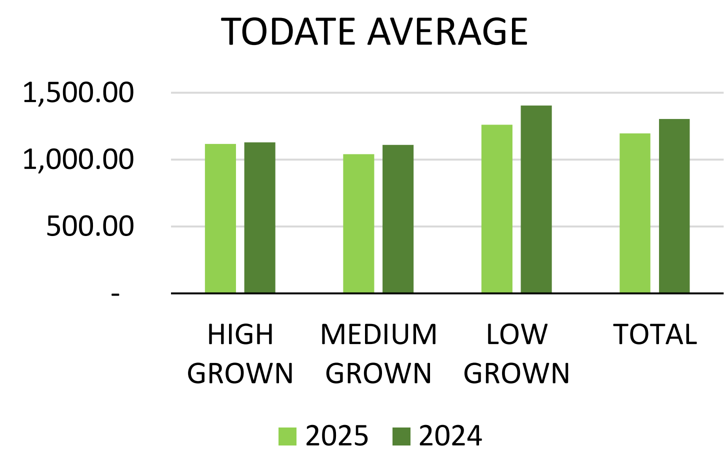
# PREVIOUS SALE AVERAGE TEA PRICES

SALE NO : 009

SALE DATE : 04TH / 05TH MARCH 2025

| CATEGORY | WEEKLY | | TODATE | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| UVA HIGH GROWN | 1054.24 | 1202.97 | 1037.42 | 1049.45 |
| WESTERN HIGH GROWN | 1170.47 | 1214.06 | 1151.33 | 1154.51 |
| CTC HIGH GROWN (WESTERN HIGH) | 1119.84 | 1111.65 | 1093.22 | 1125.61 |
| ***HIGH GROWN*** | ***1146.59*** | ***1211.91*** | ***1117.85*** | ***1129.74*** |
| UVA MEDIUM | 1091.20 | 1258.33 | 1065.49 | 1120.96 |
| WESTERN MEDIUM | 1046.46 | 1180.15 | 1031.39 | 1108.01 |
| CTC MEDIUM | 981.81 | 985.29 | 968.61 | 944.84 |
| ***MEDIUM GROWN*** | ***1055.44*** | ***1201.40*** | ***1041.81*** | ***1111.52*** |
| CTC LOW GROWN | 998.99 | 996.45 | 964.19 | 106947 |
| ORTHODOX LOW GROWN | 1258.42 | 1486.53 | 1273.49 | 1431.00 |
| ***LOW GROWN*** | ***1247.68*** | ***1451.82*** | ***1260.64*** | ***1405.74*** |
| **TOTAL** | **1197.13** | **1364.76** | **1197.73** | **1304.86** |



# WEEKLY TEA SALE PRICE AVERAGE VS USD RATE FLUCTUATION

# QUALITY WEATHER AND CROP

QUALITY

There was a fair selection of improved teas from the Western Planting Region with seasonal quality, whilst the balance on offer were irregular. Teas from the Nuwara-Eliya, Uva and Udapussellawas did not show any significant changes in quality. Leaf appearance of the Low Grown were fairly satisfactory.

WEATHER

Mostly bright weather conditions have been reported from all planting regions.

CROP

Low crops have been reported from the Western, Nuwara-Eliya and Low Grown planting regions, whilst Uva and Udapussellawa regions reported increase crops.

# TEA MARKET DESCRIPTION

## LOW GROWN TEAS

(Met with fair general demand )

| GRADE | DESCRIPTION |
|---|---|
| **BOP1** | Select Best maintained. Best irregular. Below Best lower by Rs.50/- to Rs.100/- per kg and at times more. |
| **OP1** | Well-made wiry OP1s maintained on last levels, whilst the Best varieties advanced Rs.100/- to Rs.150/- per kg along with the Below Best types. Bolder, blacker and cleaner OP1s were fully frim. Stalky invoices too followed the similar market trend. |
| **OP** | Select Best category were frim on last levels. Best and Below Best appreciated Rs.50/- to Rs.100/- per kg, Short OPs met with good demand. Teas at the bottom were fully firm to dearer. |
| **OPA** | Well-twisted liquoring OPAs were fully frim. Best category gained Rs.50/- per kg. Below Best types too appreciated Rs.50/- to Rs.100/- per kg. PEK type OPA varieties too followed the similar market trend. Teas at the bottom were fully firm to dearer. |
| **PEKOE** | Select Best PEKs were lower by Rs.50/- per kg. Best maintained. Below Best lower and met with lesser demand. Cleaner teas at the bottom maintained. |
| **PEKOE1** | Select Best PEK1s were dearer by Rs.50/- per kg. Best too met with good demand. Below Best firm to dearer. Teas at the bottom marginally lower. |

# TEA MARKET DESCRIPTION

## LOW GROWN TEAS
(Met with fair general demand )

| GRADE | DESCRIPTION |
|---|---|
| **BOP/BOPsp** | Select Best teas were fully firm. Best maintained last week levels, whilst Below Best were lower by Rs.20/- to Rs.40/- per kg. |
| **BOPF / BOPFsp** | Select Best teas were firm to lower by Rs.15/- to Rs.25/- per kg. Best teas and others maintained last levels. |
| **FBOP/FBOP1** | Select Best teas gained Rs.25/- to Rs.50/- per kg, whilst the others maintained last week levels. |
| **FBOPF1** | Except for one or two flowery type invoices overall market gained Rs.10/- to Rs.20/- per kg. Below Best and others were maintained, Poorer Sorts tended easier by Rs.25/- to Rs.50/- per kg. |
| **FBOPF** | Overall market was dearer compared to last week. |
| **Leafy Tippy Invoices** | Select Best teas held firm. Best, Below Best and others were dearer when compared to last. |
| **Small Leafy Tippy Invoices** | Select Best teas maintained. Best and Below Best teas held firm. |
| **CTC Teas (Low Grown)** | |
| **PF1** | Best and clean Below Best teas on offer were firm at the commencement, but declined Rs.30/- to Rs.50/- per kg and more towards the latter part of the sale. Balance on offer were generally firm. |
| **BP1s/BPs** | Limited selection of Best teas on offer mostly remain unsold, whilst the teas in the Below Best category too tended easier. Balance on offer were irregular. |

# TEA MARKET DESCRIPTION

## LOW GROWN TEAS
(Met with fair general demand )

| GRADES | SELECT BEST | BEST | BELOW | OTHERS |
|---|---|---|---|---|
| **BOP1** | 2000-3000 | 1380-1900 | 1100-1360 | 800-1080 |
| **OP1** | 2500-3400 | 1800-2400 | 1450-1750 | 900-1400 |
| **OP** | 1520-1650 | 1400-1480 | 1240-1380 | 850-1220 |
| **OPA** | 1550-1900 | 1420-1500 | 1240-1400 | 850-1220 |
| **PEK** | 1850-2200 | 1450-1820 | 1280-1380 | 960-1220 |
| **PEK1** | 1950-2250 | 1600-1900 | 1250-1550 | 920-1150 |
| **BOP/BOPsp** | 1450-2200 | 1350-1500 | 1100-1300 | 700-1050 |
| **BOPF/BOPFsp** | 1250-1850 | 1200-1400 | 900-1000 | 700-750 |
| **FBOP/FBOP1** | 2200-2450 | 1700-1800 | 1000-1300 | 900-1000 |
| **FBOPF/FBOPF1** | 1600-1900 | 1300-1450 | 1000-1200 | 800-900 |
| **FBOPFsp/FBOPFxSp** | 3500-5050 | 2400-3400 | 1500-2100 | 1000-1400 |
| **PF1** | 1350-1500 | 1150-1340 | 950-1140 | 780-940 |
| **BP1/BPs** | N/A | N/A | 900-980 | 780-890 |

# TEA MARKET DESCRIPTION

## HIGH GROWN TEAS

(Met with improved general demand and particularly the improved teas from the Western Planting regions made useful price advances following quality)

| GRADE | DESCRIPTION |
|---|---|
| **BOP** | A few select better western BOPs advanced Rs.50/- to Rs.100/- per kg even at times more following quality, whilst the other high price teas were irregular. Fair selection of improved teas from the Below Best category gained Rs.30/- to Rs.50/- per kg, whilst the balance on offer were irregularly lower. Plainer Sorts shed Rs.30/- to Rs.50/- per kg at times more and resulted in some withdrawals. Nuwara-Eliyas were mostly lower to last. Teas from the Uva and Udapussellawas declined Rs.30/- to Rs.50/- per kg and more. |
| **BOPF** | Fair selection of better western BOPFs made useful price advancers, whilst the other high price were sold at firm to dearer levels. Improved teas in the Below Best category gained Rs.50/- to Rs.80/- per kg and more, whilst the balance on offer were sold at firm to dearer levels. Clean leaf coloury sorts at the lower end gained Rs.10/- to Rs.20/- per kg, whilst the balance on offer were generally firm. Select Nuwara-Eliyas sold well others were irregularly lower. Clean leaf Udapussellawas generally firm, whilst the Uvas declined Rs.20/- to Rs.40/- per kg. |

| GRADES | BOP | BOPF |
|---|---|---|
| **BEST WESTERN** | 1400-3050 | 1450-1950 |
| **BELOW BEST** | 1180-1390 | 1260-1440 |
| **PLAINER WESTERN** | 840-1170 | 900-1250 |
| **NUWARA ELIYA'S** | 1200 | 1320-1420 |
| **UDAPUSSELLAWA'S** | 960-1040 | 1000-1160 |
| **BEST UVA'S** | N/A | 1100-1180 |
| **OTHER UVA'S** | 1080 | 940-1090 |

# TEA MARKET DESCRIPTION

## MEDIUM GROWN TEAS

| GRADE | DESCRIPTION |
|---|---|
| **BOP** | Larger BOPs were sold at firm to dearer levels, whilst the balance on offer declined Rs.20/- to Rs.40/- per kg. |
| **BOPF** | Best teas appreciated Rs.10/- to Rs.20/- per kg. Other were generally firm. |
| **PEK / PEK1** | Bold PEKs were mostly lower to last, whilst the smaller teas were sold at firm rates. |

| GRADES | BOP | BOPF | PEK |
|---|---|---|---|
| **GOOD MEDIUMS** | 1100-1500 | 1050-1220 | 1250-1480 |
| **OTHER MEDIUMS** | 850-1090 | 780-1040 | 1050-1240 |

# TEA MARKET DESCRIPTION

## OFF GRADES
(Met with fair general demand)

| GRADE | DESCRIPTION |
|---|---|
| **OFF GRADE** | |
| **HIGH & MEDIUM GROWNS** | Clean leaf bright liquoring FGSs declined by Rs.20/- to Rs.40/- per kg, whilst the Below Best and Poor Sorts declined by Rs.10/- to Rs.20/- per kg. Select Best and Best BMs too maintained on last levels, whilst the Poor Sorts had enhanced by Rs.20/- to Rs.40/- per kg. |
| **LOW GROWNS** | Clean leaf bright liquoring FGSs maintained on last levels, whilst the Best and Below Best types advanced by Rs.20/- to Rs.40/- per kg. Select Best BMs declined by Rs.20/- to Rs.40/- per kg, whilst the Best and Below Best maintained on last week levels. Select Best BPs were irregularly lower, whereas the Best and Below Best had fair demand. |
| **BOP1A** | |
| **HIGH & MEDIUM GROWNS** | Select Best varieties along with the Best and Below Best were substantially firm to dearer Rs.20/- to Rs.30/- per kg. |
| **LOW GROWNS** | Best on offer advanced Rs.100/- per kg and at times more. Best and Below Best types along with the Poorer Sorts appreciated Rs.20/- to Rs.30/- per kg and more. |
| **DUST/DUST1** | |
| **HIGH GROWN** | Select Best bright liquoring DUST1 invoices were firm by Rs.20/- to Rs.30/- per kg and at times more. Clean Below Best teas were sold Rs.10/- to Rs.20/- per kg higher to last week levels. Clean DUSTS and Poorer Sorts were lower by Rs.30/- to Rs.50/- per kg. |
| **LOW GROWN** | Clean leaf Select Best low grown DUST1 invoices were higher by Rs.10/- to Rs.20/- per kg. Best teas were firm to dearer. Clean leaf low Grown DUSTS were firm by Rs.10/- to Rs.40/- per kg. |
| **CTC** | Best teas were higher by Rs.20/- to Rs.50/- per kg. Other invoices met with a higher demand. |

# TEA MARKET DESCRIPTION

## OFF GRADES
(Met with fair general demand )

| GRADES | | HIGH | MEDIUM | LOW |
|---|---|---|---|---|
| **FGS** | GOOD | 760-860 | 760-860 | 760-860 |
| | OTHERS | 660-750 | 660-750 | 660-750 |
| **BP/BM** | GOOD | 780-940 | 780-940 | 950-1280 |
| | OTHERS | 720-760 | 720-760 | 750-940 |
| **BOP1A** | GOOD | - | 920-940 | 1000-1380 |
| | OTHERS | - | 750-830 | 900-980 |
| **DUST/DUST1** | BETTER PRIMARY | 1100-1650 | 730-800 | 860-920 |
| | OTHER PRIMARY | 1000-1060 | 650-700 | 750-860 |

# TOP PRICES
## HIGH AND MEDIUM GROWN

| | | |
|---|---|---|
| DENOTES MPBL | : | ❖ |
| ALL TIME RECORD PRICE | : | + |
| EQUAL ALL TIME RECORD PRICE | : | =+ |

### WESTERN MEDIUM

| | | | |
|---|---|---|---|
| | Hatale | BOP | 1,500/- |
| | Ancoombra | BOPsp | 1,600/- |
| | Vellai Oya | BOPF/BOPFsp | 1,220/- |
| | Dartry Valley | BOP1 | 1,700/- |
| | Meezan | OP/OPA | 1,420/- |
| | Orange Field | OP1 | 1,600/- |
| ❖ | **Uplands** | **OP1** | **1,550/-** |
| | New Rothschild | OP1 | 1,550/- |
| | Greenwood | PEK/PEK1 | 1,700/- |
| | Dartry Valley | PEK/PEK1 | 1,700/- |
| ❖ | **Midfield** | **PEK/PEK1** | **1,650/-** |
| | Meezan | PEK/PEK1 | 1,650/- |
| | Harangalla | PEK/PEK1 | 1,650/- |
| ❖ | **New Rothschild** | **PEK/PEK1** | **1,600/-** |
| | Ingurugala | PEK/PEK1 | 1,600/- |
| | Craighead | PEK/PEK1 | 1,600/- |
| | Cooroondoowatte | PEK/PEK1 | 1,600/- |
| | Harangalla | PEK/PEK1 | 1,600/- |
| | Menikdiwela Tea | PEK/PEK1 | 1,600/- |
| | Greenwood | PEK/PEK1 | 1,600/- |
| | Dartry Valley | FBOP/FBOP1 | 1,650/- |
| | Craighead | FBOPF/FBOPF1 | 1,650/- |
| | Dartry Valley | FBOPF/FBOPF1 | 1,650/- |

### UVA MEDIUM

| | | | |
|---|---|---|---|
| | Demodera "S" | BOP | 1,400/- |
| | Demodera "S" | BOP | 1,380/- |
| ❖ | **Tinioya** | **BOP** | **1,220/-** |
| | Ambrosia Uva | BOPsp | 1,220/- |
| | Dickwella | BOPF/BOPFsp | 1,550/- |
| | Dickwella | BOP1 | 2,000/- |
| | Halpewatte Uva | OP/OPA | 1,320/- |
| | Hindagala | OP/OPA | 1,320/- |
| | Aruna Passara | OP/OPA | 1,300/- |
| | Halpewatte Uva | OP/OPA | 1,300/- |
| ❖ | **Tinioya** | **OP/OPA** | **1,280/-** |
| | Sarnia P. | OP/OPA | 1,280/- |
| | Maha Uva | OP/OPA | 1,280/- |
| | Misty-Uva | OP/OPA | 1,280/- |
| | Aruna Passara | OP/OPA | 1,280/- |
| | Maratenne | OP/OPA | 1,280/- |
| | Wewesse | OP/OPA | 1,280/- |
| | Sarnia P. | OP1 | 1,600/- |
| | Maha Uva | OP1 | 1,600/- |
| | Misty-Uva | OP1 | 1,600/- |
| | Telbedde | OP1 | 1,600/- |
| ❖ | **High Spring** | **OP1** | **1,500/-** |
| | Pettiagalla | OP1 | 1,500/- |
| | Maratenne | OP1 | 1,500/- |
| | Glen Alpin | OP1 | 1,500/- |
| ❖ | **Aruna Keppetipola** | **OP1** | **1,480/-** |

### UVA MEDIUM

| | | | |
|---|---|---|---|
| | Aruna Passara | PEK/PEK1 | 1,650/- |
| | Sarnia P. | PEK/PEK1 | 1,600/- |
| ❖ | **Tinioya** | **PEK/PEK1** | **1,500/-** |
| ❖ | **Aruna Keppetipola** | **PEK/PEK1** | **1,500/-** |
| | Dickwella | PEK/PEK1 | 1,500/- |
| | Sarnia P. | PEK/PEK1 | 1,500/- |
| | Misty-Uva | PEK/PEK1 | 1,500/- |
| | Glen Alpin | PEK/PEK1 | 1,500/- |
| | Roseland Uva | FBOP/FBOP1 | 1,600/- |
| | Telbedde | FBOP/FBOP1 | 1,600/- |
| | Sarnia P. | FBOPF/FBOPF1 | 1,650/- |

### WESTERN HIGH GROWN

| | | | |
|---|---|---|---|
| | Somerset | BOP | 3,050/- |
| | Robgill | BOPsp | 2,100/- |
| | Somerset | BOPF/BOPFsp | 1,950/- |
| ❖ | **Bambrakelly** | **BOP1** | **1,550/-** |
| | Torrington | BOP1 | 1,550/- |
| | Torrington | OP | 1,340/- |
| ❖ | **Bambrakelly** | **OPA** | **1,300/-** |
| | Venture | OP1 | 1,500/- |
| ❖ | **Bambrakelly** | **OP1** | **1,160/-** |
| | Somerset | PEK/PEK1 | 2,000/- |
| ❖ | **Bambrakelly** | **FBOP/FBOP1** | **1,600/-** |
| | Bogahawatte | FBOPF/FBOPF1 | 1,360/- |

# TOP PRICES
## HIGH AND MEDIUM GROWN

| | | |
|---|---|---|
| DENOTES MPBL | : | ❖ |
| ALL TIME RECORD PRICE | : | + |
| EQUAL ALL TIME RECORD PRICE | : | =+ |

### NUWARA-ELIYA

| | | | |
|---|---|---|---|
| | Court Lodge | BOP | 1,200/- |
| | Kanmare | BOPsp | 1,040/- |
| | Mahagastotte | BOPF/BOPFsp | 1,420/- |
| | Kanmare | OP/OPA | 1,240/- |
| | Mahagastotte | PEK/PEK1 | 1,420/- |
| | Court Lodge | FBOP/FBOP1 | 1,420/- |
| | Kanmare | FBOPF/FBOPF1 | 1,400/- |

### UDAPUSSELLAWA

| | | | |
|---|---|---|---|
| | Kirklees | BOP | 1,040/- |
| | Delmar | BOPsp | 1,200/- |
| | Lucky Land | BOPF/BOPFsp | 1,160/- |
| | High Forest | BOP1 | 960/- |
| | Delmar | OP/OPA | 1,340/- |
| | Delmar | OP1 | 1,220/- |
| | Blairlomond | PEK/PEK1 | 1,360/- |
| | Delmar | FBOP/FBOP1 | 1,460/- |
| | Delmar | FBOPF/FBOPF1 | 1,320/- |

### UVA HIGH

| | | | |
|---|---|---|---|
| | Glenanore | BOP | 1,300/- |
| | Nayabedde | BOPsp | 1,140/- |
| | Nayabedde | BOPF/BOPFsp | 1,180/- |
| | Uva Highlands | BOP1 | 1,950/- |
| | Battawatta | OP/OPA | 1,360/- |
| | Oodoowerre | OP1 | 1,650/- |
| | Battawatta | PEK/PEK1 | 1,550/- |
| | Glenanore | FBOP/FBOP1 | 1,600/- |
| | Battawatta | FBOPF/FBOPF1 | 1,380/- |

### UNORTHODOX HIGH

| | | | |
|---|---|---|---|
| | Dunsinane CTC | PF1 | 1,220/- |
| | Florence CTC | PF1 | 1,220/- |
| | Ulugedara CTC | PF1 | 1,220/- |
| | Mount Vernon CTC | BPS | 940/- |

### UNORTHODOX MEDIUM

| | | | |
|---|---|---|---|
| | New Peacock CTC | PF1 | 1,220/- |
| | New Peacock CTC | BP1 | 1,220/- |
| | Strathdon CTC | BPS | 1,080/- |

### UNORTHODOX LOW

| | | | |
|---|---|---|---|
| | Hingalgoda CTC | PF1 | 1,500/- |
| | Kalubowitiyana CTC | PF1 | 1,500/- |
| | Nelunwatta CTC | BP1 | 980/- |
| | Canora CTC | BPS | 850/- |
| | Ross Feld CTC | BPS | 790/- |
| ❖ | **Ross Feld CTC** | **BPS** | **780/-** |

# TOP PRICES
## LOW GROWN

| | |
|---|---|
| DENOTES MPBL | : ❖ |
| ALL TIME RECORD PRICE | : + |
| EQUAL ALL TIME RECORD PRICE | : =+ |

### LOW

| | | | |
|---|---|---|---|
| | Pothotuwa | BOP1 | 3,000/- |
| ❖ | **Kolonna Super** | **BOP1** | **2,800/-** |
| ❖ | **Gunawardana** | **OP1** | **3,400/-** |
| | Mahaliyadda | OP | 1,650/- |
| | Mulatiyana Hills | OP | 1,650/- |
| ❖ | **Co-op Cola** | **OP** | **1,600/-** |
| ❖ | **Andaradeniya** | **OP** | **1,600/-** |
| ❖ | **Sunrise** | **OP** | **1,600/-** |
| ❖ | **Navinda** | **OP** | **1,600/-** |
| ❖ | **Dampahala** | **OP** | **1,600/-** |
| ❖ | **Morakatiya Super** | **OP** | **1,550/-** |
| ❖ | **Gunawardana** | **OP** | **1,550/-** |
| ❖ | **Brookland Valley** | **OP** | **1,550/-** |
| | Miriswatta | OPA | 1,900/- |
| ❖ | **Dampahala** | **OPA** | **1,850/-** |
| | Mulatiyana Hills | PEK | 2,200/- |
| | New Batuwangala | PEK1 | 2,250/- |
| | Lions | BOP | 2,200/- |
| ❖ | **Lellopitiya Super** | **BOPsp** | **1,650/-** |
| ❖ | **Galatara** | **BOPsp** | **1,550/-** |
| | Andaradeniya Super | BOPsp | 1,550/- |
| | Athukorala Group Super | BOPsp | 1,550/- |
| | New Spring View | BOPsp | 1,550/- |
| | Sithaka | BOPF | 1,850/- |

### LOW

| | | | |
|---|---|---|---|
| ❖ | **Dampahala** | **BOPFsp** | **1,550/-** |
| | Rajjuruwatta Super | BOPFsp | 1,550/- |
| ❖ | **Lellopitiya Super** | **BOPFsp** | **1,480/-** |
| | Sithaka | FBOP | 2,450/- |
| | Kolonna Super | FBOP1 | 2,150/- |
| | Danawala | FBOPF | 1,900/- |
| | Sineth | FBOPF1 | 1,750/- |
| | Pothotuwa | FBOPF1 | 1,750/- |

### PREMIUM FLOWERY

| | | | |
|---|---|---|---|
| | Ranmeer | FBOPFSp | 4,500/- |
| | New Batuwangala | FBOPFExSp | 5,050/- |
| | Muswenna | FBOPFExSp1 | 4,950/- |

### OFF GRADE

| | | | |
|---|---|---|---|
| | Wanarajah | FGS/FGS1 | 1,280/- |
| | Gunawardana | BM | 1,180/- |
| ❖ | **Gunawardana** | **BM** | **1,100/-** |
| | Parakaduwa Super | BM | 1,100/- |
| | Allen Valley | BP | 1,280/- |
| | Wewelkandura Super | BP | 1,280/- |
| | Liyonta CTC | PF | 1,060/- |

### BOP1A

| | | | |
|---|---|---|---|
| | Chandrika Estate | BOP1A | 1,380/- |

### DUST

| | | | |
|---|---|---|---|
| | Mattakelle | DUST/DUST1 | 1,650/- |
| | Wattegodde | DUST/DUST1 | 1,550/- |
| | Great Western | DUST/DUST1 | 1,550/- |
| ❖ | **Ceciliyan CTC** | **DUST/DUST1** | **1,500/-** |
| | Wattegodde | DUST/DUST1 | 1,500/- |
| | Great Western | DUST/DUST1 | 1,500/- |
| | Somerset | DUST/DUST1 | 1,500/- |
| | Dessford | DUST/DUST1 | 1,500/- |
| | Mattakelle | DUST/DUST1 | 1,500/- |
| | Kalubowitiyana CTC | PD | 1,460/- |
| | Ceciliyan CTC | PD | 1,460/- |
| | Ceciliyan CTC | PD | 1,420/- |
| ❖ | **Ceciliyan CTC** | **PD** | **1,400/-** |

# PRIVATE SALES

| 03RD MARCH TO 08TH MARCH 2025 | | |
|---|---|---|
| | WEEKLY | TO-DATE |
| PRIVATE SALE | 305,419.00 | 2,052,407.45 |
| BMF | 84,580.00 | 421,530.00 |
| DIRECT SALES | - | - |

## Bengal stops sale of tea with banned pesticide

The Bengal labour department issued a gazette notification to stop the sale of teas with pesticides banned by the Food Safety and Standards Authority of India (FSSAI) and the unbridled influx of Nepal teas.

The notification, issued on 11/2/2025, says that the state government has evolved a mechanism to keep a check on the quality of teas produced in Bengal as well as teas that come from other states or neighboring countries.

Along with the notification, the state has also annexed a list of 26 pesticides banned in the tea industry.

"There are reports that tea cultivators and growers in the state are using the banned or restricted pesticides. Despite the ban, such teas continue to be bought and sold in Bengal. These pesticides are reportedly being used secretly and without authorization in tea gardens, particularly in certain pockets of north Bengal. This is a matter of grave concern, given the adverse impacts of these chemicals on the health of tea garden workers, tea consumers and the surrounding environment," said a senior official of the department.

The use of such pesticides can lead to negative implications in both domestic and international tea markets Thus, it has been decided to monitor the use of pesticides and keep a check on the quality of teas made and sold across the state, the official added.

According to the notification, the West Bengal Tea Directorate, under the labour department, will take steps to create awareness among farmers, small tea growers, tea garden stakeholders, wholesalers, dealers, retailers and agents about the prohibition on the sale, distribution, use and stocking of banned pesticides.

"The additional labour commissioner of the north Bengal zone will assist the directorate. The directorate and the department will immediately act to prevent the use and stocking of such pesticides. Initiatives would be taken to stop the sale of teas produced here by using such pesticides," said a source.

The officers of the department have also been authorized to intercept any vehicle carrying tea leaves to collect samples of tea in case they suspect that such teas might contain the banned pesticides.

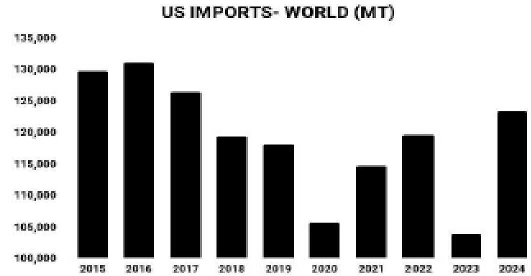
"They will get samples tested in notified labs. Similarly, officers of the Customs department posted at the international border check posts in Bengal will allow vehicles to carry tea only if they have with them a tea testing clearance report issued by such labs or any other competent authority. This will stop the import of inferior quality teas or teas with hazardous pesticides into the state and the country," the source added.

Over the past few years, stakeholders of the Indian tea industry, particularly those in north Bengal, have expressed concern repeatedly over the unchecked import of Nepal teas, pointing out that these were not tested in India but sold in India and overseas.

"It is good the state government has decided to tighten its grip on this issue. We welcome the decision. It will largely help to prevent the sale of teas, whether imported into India or produced in our state, which are unsafe for consumption," said, the president of the Confederation of Indian Small Tea Growers Associations (CISTA).

(Telegraph India)

## US Tea imports to reach 125,000 MT in 2024




According to statistics from the US International Trade Commission, tea imports to the US market in 2024 will reach 125 thousand tons, worth 556.6 million USD, up 19.2% in volume and 12.2% in value compared to 2023. The average imported tea price in 2024 will reach 4,453.8 USD/ton, down 5.9% compared to 2023

Argentina is the largest tea supplier to the United States, accounting for 38.4% of total tea imports in 2024. Next is the Indian market with 13.3 thousand tons, worth 60.1 million USD, up 27% in volume and 21.1% in value; China with 11.9 thousand tons, worth 55.5 million USD, up 24.8% in volume and 16.1% in value; Vietnam with 6.8 thousand tons, worth 9.8 million USD, up 46.3% in volume and 32.4% in value.

Notably, although tea imports from Vietnam have achieved high growth rates in both volume and value, the proportion of imports from Vietnam is still low, so the opportunity to expand the tea market share in the United States is very promising in the coming time.

In 2024, black tea is the main type imported by the United States, reaching 105.5 thousand tons, worth 341 .7 million USD, up 17.7% in volume and 14.9% in value compared to 2023. Of which, Argentina is the main market supplying black tea to the United States.

US green tea imports in 2024 will reach 17.8 thousand tons, worth 208.6 million USD, up 26.3% in volume and 7.3% in value compared to 2023. Vietnam is the 7th largest green tea supplier to the US, reaching 728 tons, worth 1.8 million USD, up 70.1% in volume and 32.4% in value compared to 2023.

(Vietnam.vn)

Source : Tea News Letter February 2025

# Russian coffee consumption to come down

A "Russian newspaper" reported that according to expert forecasts, by the end of this year, Russia's coffee consumption may decrease by at least 5%.

Coffee prices had risen as early as the beginning of the outbreak, and now they have risen even more because of difficulties with logistics and settlement with suppliers. Because of this, some consumers will turn to tea.

"In the next five to seven years, coffee will not be cheap," predicts Ramaz Chanturia, general manager of the Russian Tea and Coffee Association.

Russians will not reject the drink, but will reduce the amount of coffee they drink each day. Coffee consumption has grown tenfold over the past 30 years. Statistics from the Agricultural Bank of Russia show that coffee consumption has increased from 0.2 kg per person to 2.1 kg per year. For the first time in 2019, demand for coffee in Russia exceeded that of tea, according to the Russian Tea and Coffee Association.

In 2021, coffee prices have risen due to a poor coffee harvest in Brazil, the world's main coffee producer, and a sharp rise in freight rates during the pandemic, experts explained. Over a one-year period, coffee prices have increased by 2.5 times, and shipping costs have increased by 3 times. In February 2022, coffee prices surged to their highest level in 10 years. Global coffee prices rose again at the end of March amid a sharp rise in fertilizer prices and possible shortages, according to Bloomberg. Natural gas accounts for a large portion of the production cost of mineral fertilizers, and now, due to the political situation in most countries, natural gas is very expensive.

Coffee and tea in the Russian market come from countries that have not imposed sanctions on Russia, including India, Sri Lanka, Kenya, Indonesia, China, Vietnam and Brazil. But the main problem now has to do with changes in delivery routes and difficulties at European hubs caused by the refusal of large logistics companies to ship goods to Russia. Chanturia acknowledged that this could lead to short-term supply disruptions. Importers are also forced to include all these risks in their prices.

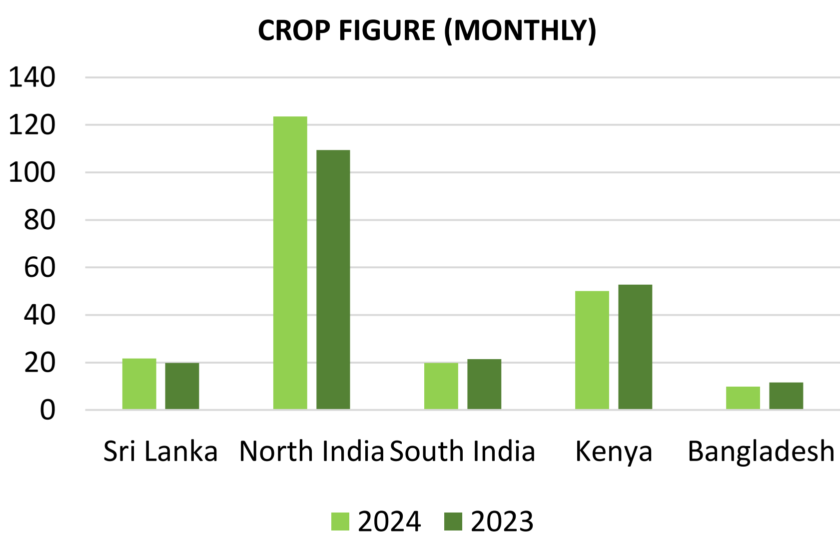
Experts emphasized that Russia will import green coffee beans, which will be roasted and packaged in Russia, and Russian companies still have raw material stocks.

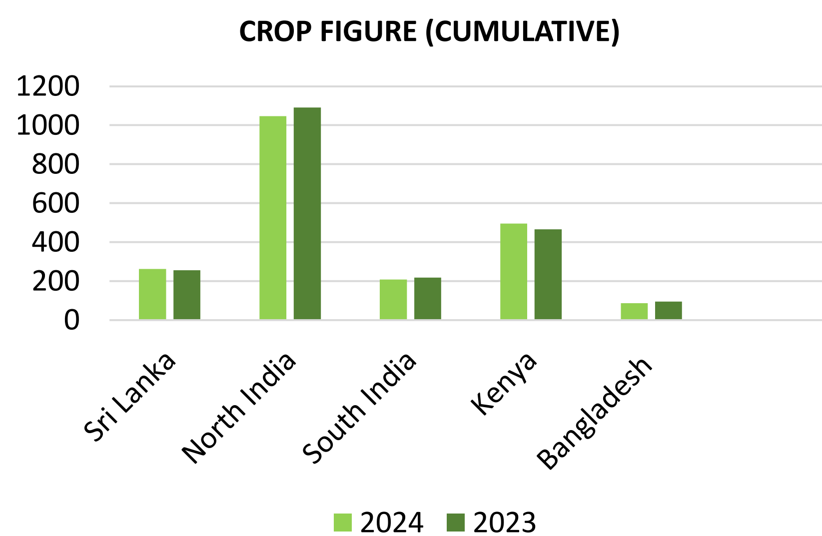
(INF News)

Source : Tea News Letter February 2025

# CROP FIGURES OF MAJOR PRODUCING COUNTRIES (MKg)

| COUNTRY | MONTH | 2024 | 2023 | MONTH | 2024 TO DATE | 2023 | CUMULATIVE +INC / DEC. |
|---|---|---|---|---|---|---|---|
| **Sri Lanka** | December | 21.7 | 19.8 | December | 262.1 | 256.1 | 6 |
| **North India** | November | 123.5 | 109.4 | November | 1046.9 | 1090.7 | -43.8 |
| **South India** | November | 19.8 | 21.4 | November | 208.5 | 218.6 | -10.1 |
| **Kenya** | October | 50.1 | 52.8 | October | 495.2 | 465 | 30.2 |
| **Bangladesh** | November | 9.9 | 11.6 | November | 86.6 | 95.1 | -8.5 |



# GLOBAL TEA NEWS AND UPDATES

**Bangladesh Auction of 10th March 2025**

**CTC LEAF:** 50,538 packages of tea on offer met with a restricted demand.

**BROKENS/FANNINGS:** A select few clean liquoring types met with a good demand and sold at around last levels. Medium varieties received fair interest at mostly easier rates in line with quality. Plain and BLF teas were difficult of sale and withdrawals were very heavy.

**DUST:** 4,721 packages of tea on offer met with a fair demand. Only a few lines of good liquoring Dusts sold at steady rates. Remainder mostly reprinted, met with less demand at easier rates with several withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS:** Market continued to witness a restricted demand for the offerings which again comprised of end of season types. Blenders lent fair support but Loose tea buyers were again subdued.

Dusts were an easier market.

**(Courtesy - National Brokers Limited)**

**Malawi Auction of 05th March 2025**

There was fair but selective demand at generally firm to easier rates for the 6540 packages on offer.

BP1 - Single invoice on offer was firm on last.

PF1were firm to 5USC easier on last.

PD tended firm to 2USC easier where sold.

D1 held firm to 1USC dearer.

PF1SC sold 15USC below valuation where sold.

Secondary fngs were fully firm on last where sold, respective dusts sold 5USC below valuation where sold.

**(Courtesy - Tea Brokers Central Africa Limited)**

# UPCOMING SALE DETAILS

SALE NO : 011

SALE DATE : $18^{TH}$/ $19^{TH}$ MARCH 2025

TOTAL LOTS : 9,731

OFFERED KGs : 4,872,941

CATALOGUES CLOSED ON : $27^{TH}$ FEBRUARY 2025

| CATEGORY | NO. OF LOTS | QTY (KGs) |
|---|---|---|
| EX ESTATE | 899 | 937,045 |
| HIGH & MEDIUM | 1,268 | 532,570 |
| LOW GROWN – LEAFY | 1,758 | 635,170 |
| LOW GROWN – SEMI LEAFY | 1,390 | 547,101 |
| LOW GROWN – TIPPY | 1,634 | 749,722 |
| PREMIUM / FLOWERY | 285 | 38,354 |
| OFF GRADES | 1,954 | 967,918 |
| DUST | 543 | 465,061 |
| GRAND TOTAL | **9,731** | **4,872,941** |
| REPRINTS | 755 | 388,056 |

# UPCOMING SALE DETAILS

| | | |
|---|---|---|
| SALE NO | : | 012 |
| SALE DATE | : | 25$^{TH}$ / 26$^{TH}$ MARCH 2025 |
| TOTAL LOTS | : | 10,356 |
| OFFERED KGs | : | 5,041,956 |
| CATALOGUES CLOSED ON | : | 06$^{TH}$ MARCH 2025 |

| CATEGORY | NO. OF LOTS | QTY (KGs) |
|---|---:|---:|
| EX ESTATE | 850 | 850,125 |
| HIGH & MEDIUM | 1,456 | 613,764 |
| LOW GROWN – LEAFY | 1,870 | 665,263 |
| LOW GROWN – SEMI LEAFY | 1,498 | 594,031 |
| LOW GROWN – TIPPY | 1,745 | 795,744 |
| PREMIUM / FLOWERY | 369 | 49,969 |
| OFF GRADES | 2,041 | 1,027,212 |
| DUST | 527 | 445,848 |
| GRAND TOTAL | **10,356** | **5,041,956** |
| REPRINTS | 809 | 407,318 |

# ORDER OF NEXT SALE

SALE NO : **11**

SALE DATE : **19-March-2025**

| ORDER | EX - ESTATE | LOW GROWN LARGE LEAF / SEMI LEAFY / TIPPY & SMALL LEAF / PREMIUM LEAF & BOP1A | HIGH & MEDIUM/ OFF GRADES/ DUSTS |
|---|---|---|---|
| | Sale No 11 | Sale No 11 | Sale No 11 |
| 1 | FW | BC | EB |
| 2 | EB | **MB** | CT |
| 3 | CT | FW | LC |
| 4 | LC | AS | BC |
| 5 | JK | EB | FW |
| 6 | **MB** | CT | **MB** |
| 7 | BC | JK | AS |
| 8 | AS | LC | JK |

MB : MERCANTILE PRODUCE BROKERS (PVT) LTD

AS : ASIA SIYAKA COMMODITIES (PVT) LTD

BC : BARTLEET PRODUCE MARKETING (PVT) LTD

CT CEYLON TEA BROKERS PLC

EB : EASTERN BROKERS LTD

FW : F & W TEA BROKERS (PVT) LTD

JK : JOHN KEELLS LTD

LC : LANKA COMMODITY BROKERS (PVT) LTD

# UPCOMING SALE/CATALOGUES DATES

| | DATE | EX ESTATE MAIN SALE (CATALOGUE SCHEDULED CLOSING DATES) |
|---|---|---|
| SALE NO : 11 | 18th March 2025 & 19th March 2025 | 27th February 2025 |
| SALE NO : 12 | 25th March 2025 & 26th March 2025 | 06th March 2025 |
| SALE NO : 13 | 01st April 2025 & 02nd April 2025 | 14th March 2025 |
| SALE NO : 14 | 07th April 2025 & 08th April 2025 | 20th March 2025 |

## TEA SALE ARRANGEMENTS FOR THE SECOND QUARTER OF 2025

### APRIL / MAY / JUNE

| Sale No. | Date of Sale | Catalogue Closing Dates Main Sale & Ex-estate | Prompt Dates | | 10% Payment | E-Platform Levy Prompt Dates | |
|---|---|---|---|---|---|---|---|
| | | | Buyers | Sellers | | Buyers | Sellers |
| **APRIL 2025** | | | | | | | |
| 13 | 01st Tuesday and 02nd Wednesday | 14/03/ 2025 Fri at 4.30 pm | 08.04.2025 | 09.04.2025 | 04.04.2025 | 08.04.2025 | 10.04.2025 |
| 14 | 07th Monday and 08th Tuesday | 20/ 03/2025 Thurs at 4.30 pm | 16.04.2025 | 17.04.2025 | 11.04.2025 | 16.04.2025 | 17.04.2025 |
| 15 | 22nd Tuesday and 23rd Wednesday | 27/ 03/ 2025 Thurs at 4.30 pm | 29.04.2025 | 30.04.2025 | 25.05.2025 | 29.04.2025 | 02.05.2025 |
| 16 | 28th Monday and 29th Tuesday | 03/04/2025 Thurs at 4.30 pm | 05.05.2025 | 06.05.2025 | 02.05.2025 | 05.05.2025 | 07.05.2025 |
| **MAY 2025** | | | | | | | |
| 17 | 06th Tuesday and 07th Wednesday | 10/ 04/2025 Thurs at 4.30 pm | 14.05.2025 | 15.05.2025 | 09.05.2025 | 14.05.2025 | 16.05.2025 |
| 18 | 14th Wednesday | 24/04/2025 Thurs at 4.30 pm | 20.05.2025 | 21.05.2025 | 16.05.2025 | 20.05.2025 | 22.05.2025 |
| 19 | 20th Tuesday and 21st Wednesday | 02/05/2025 Friday at 4.30 pm | 27.05.2025 | 28.05.2025 | 23.05.2025 | 27.05.2025 | 29.05.2025 |
| 20 | 27th Tuesday and 28th Wednesday | 08/05/2025 Thurs at 4.30 pm | 03.06.2025 | 04.06.2025 | 30.05.2025 | 03.06.2025 | 05.06.2025 |
| **JUNE 2025** | | | | | | | |
| 21 | 03rd Tuesday and 04th Wednesday | 16/05/2025 Fri at 6.00 pm | 11.06.2025 | 12.06.2025 | 06.06.2025 | 11.06.2025 | 13.06.2025 |
| 22 | 09th Monday and 11th Wednesday | 22/05/2025 Thurs at 4.30 pm | 17.06.2025 | 18.06.2025 | 13.06.2025 | 17.06.2025 | 19.06.2025 |
| 23 | 17th Tuesday and 18th Wednesday | 29/05/2025 Thurs at 4 30 pm | 24.06.2025 | 25.06.2025 | 20.06.2025 | 24.06.2025 | 26.06.2025 |
| 24 | 24th Tuesday and 25th Wednesday | 05/06/2025 Thurs at 4.30 pm | 01.07.2025 | 02.07.2025 | 27.06.2025 | 01.07.2025 | 03.07.2025 |

### Holidays for the Second Quarter of 2025

April

12th Saturday Bak Full Moon Poya Day ( P B M )

13th Sunday Day Prior to Sinhala & Tamil New Year Day (P B M )

14th Monday Sinhala & Tamil New Year Day ( P B M )

15th Tuesday Additional full holiday in lieu of Day prior to Sinhala & Tamil New Year Day falling on Sunday ( B )

18th Friday Good Friday ( P B )

May

01st Thursday May Day ( P B M )

12th Monday Vesak Full Moon Poya Day ( P B M )

13th Tuesday Day following Vesak Full Moon Poya Day ( P B M )

June

10th Tuesday Poson Full Moon Poya Day ( P B M )

P – Public
B – Bank
M - Mercantile

# HOLIDAY NOTICE

**<u>Head Office, Sample Room and Stores</u>**

13th March 2025 – Full Moon Poya Day

**MERCANTILE PRODUCE BROKERS (PVT) LTD**


ADDRESS : 133, JAWATTA ROAD, COLOMBO 05 , SRI LANKA

TEL : +94 11 2581358

FAX : +94 11 2581096

EMAIL : INFO@MERCTEA.COM