# TEA MARKET REPORT

## MERCANTILE PRODUCE BROKERS (PVT) LTD

### SALE NO.09

### 04TH / 05TH MARCH

### 2025

# ORDER OF SALE

## SALE NO : 09

## SALE DATE : 04-March-2025 & 05-March-2025

| | EX - ESTATE | LOW GROWN LARGE LEAF / SEMI LEAFY / TIPPY & SMALL LEAF / PREMIUM LEAF & BOP1A | HIGH & MEDIUM / OFF GRADES / DUSTS |
|---|---|---|---|
| | Sale No 09 | Sale No 09 | Sale No 09 |
| 1 | MERCANTILE PRODUCE BROKERS (PVT) LTD | ASIA SIYAKA COMMODITIES PLC | ASIA SIYAKA COMMODITIES PLC |
| 2 | ASIA SIYAKA COMMODITIES PLC | JOHN KEELLS PLC | JOHN KEELLS PLC |
| 3 | BARTLEET PRODUCE MARKETING (PVT) LTD | EASTERN BROKERS LTD | EASTERN BROKERS LTD |
| 4 | FORBES & WALKER TEA BROKERS (PVT) LTD | LANKA COMMODITY BROKERS LTD | CEYLON TEA BROKERS PLC |
| 5 | EASTERN BROKERS LTD | MERCANTILE PRODUCE BROKERS (PVT) LTD | LANKA COMMODITY BROKERS LTD |
| 6 | CEYLON TEA BROKERS PLC | BARTLEET PRODUCE MARKETING (PVT) LTD | BARTLEET PRODUCE MARKETING (PVT) LTD |
| 7 | LANKA COMMODITY BROKERS LTD | FORBES & WALKER TEA BROKERS (PVT) LTD | FORBES & WALKER TEA BROKERS (PVT) LTD |
| 8 | JOHN KEELLS PLC | CEYLON TEA BROKERS PLC | MERCANTILE PRODUCE BROKERS (PVT) LTD |

# AUCTION DETAILS

SALE NO : 009

SALE DATE : 04TH / 05TH MARCH 2025

TOTAL LOTS : 10,765

OFFERED KGs : 5,324,673

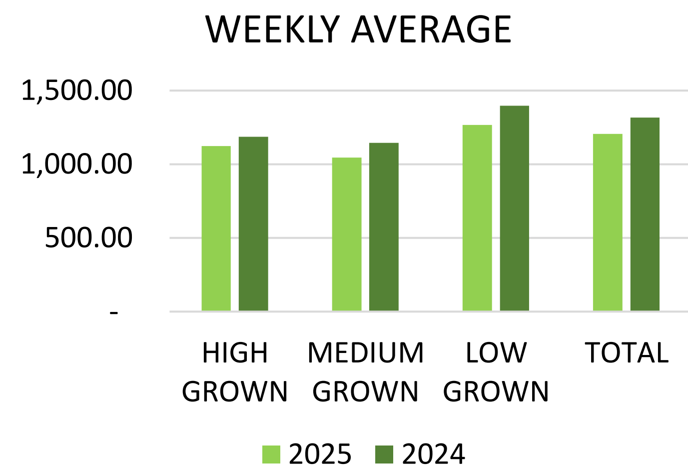
| CATEGORY | NO. OF LOTS | QTY (KGs) |
|---|---:|---:|
| EX ESTATE | 862 | 846,921 |
| HIGH & MEDIUM | 1,247 | 532,110 |
| LOW GROWN – LEAFY | 1,933 | 709,366 |
| LOW GROWN – SEMI LEAFY | 1,580 | 645,307 |
| LOW GROWN – TIPPY | 1,870 | 860,488 |
| PREMIUM / FLOWERY | 390 | 57,010 |
| OFF GRADES | 2,257 | 1,114,234 |
| DUST | 626 | 559,237 |
| GRAND TOTAL | **10,765** | **5,324,673** |
| REPRINTS | 1,169 | 618,513 |

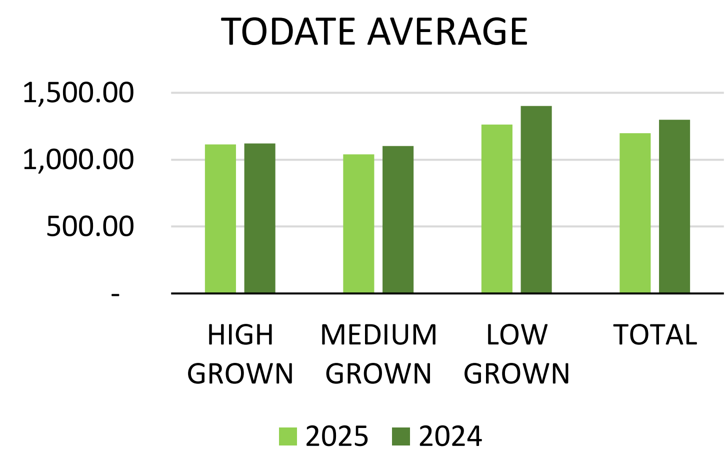
# PREVIOUS SALE AVERAGE TEA PRICES

SALE NO : 008

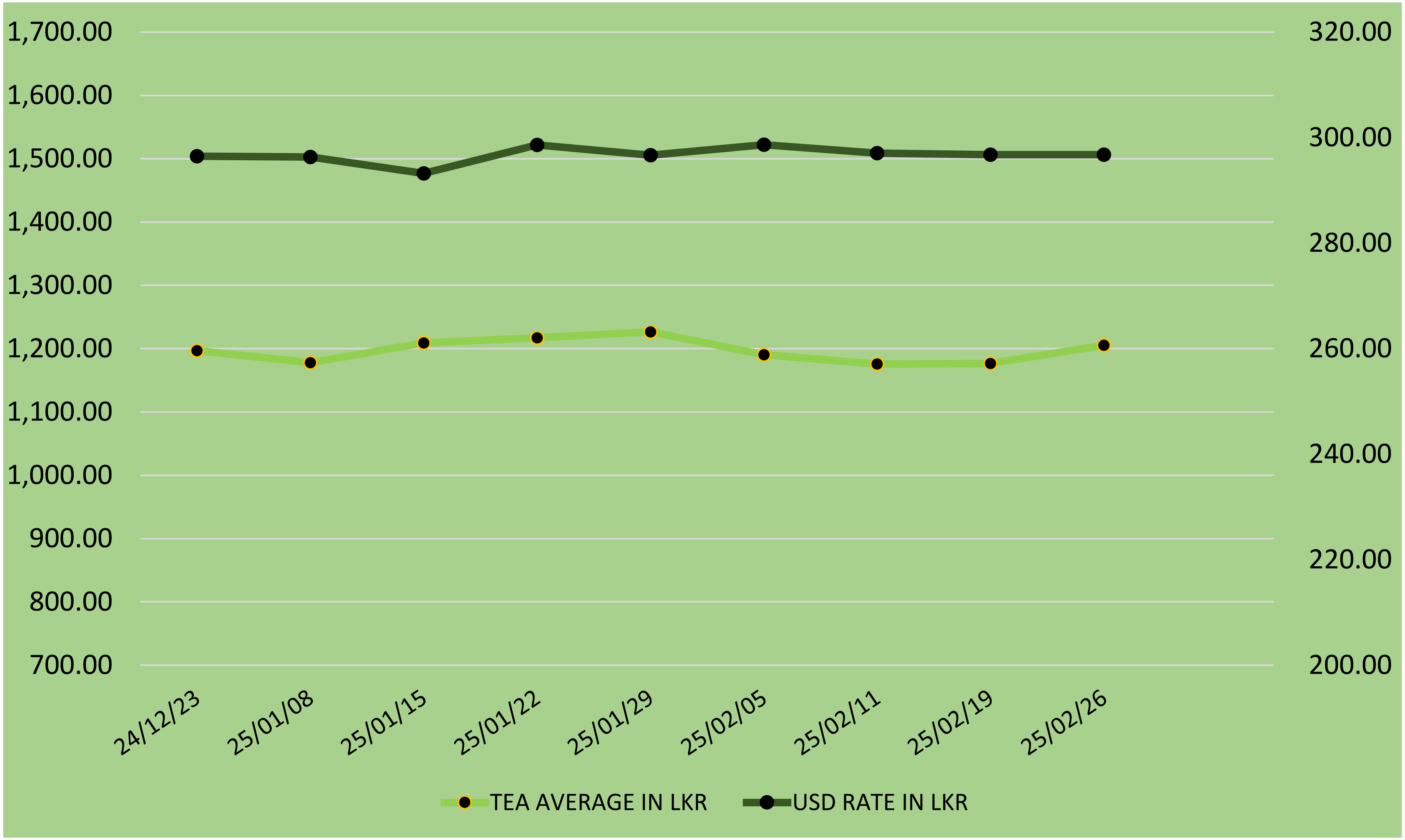
SALE DATE : 25TH / 26TH FEBRUARY 2025

| CATEGORY | WEEKLY | | TODATE | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| UVA HIGH GROWN | 1014.57 | 1117.25 | 1035.95 | 1035.41 |
| WESTERN HIGH GROWN | 1153.13 | 1199.81 | 1148.48 | 1147.32 |
| CTC HIGH GROWN (WESTERN HIGH) | 1060.05 | 1151.72 | 1089.14 | 1127.59 |
| ***HIGH GROWN*** | ***1123.21*** | ***1185.43*** | ***1114.11*** | ***1120.40*** |
| UVA MEDIUM | 1086.63 | 1189.77 | 1063.75 | 1106.05 |
| WESTERN MEDIUM | 1034.65 | 1132.73 | 1029.51 | 1100.20 |
| CTC MEDIUM | 952.62 | 979.44 | 966.59 | 938.78 |
| ***MEDIUM GROWN*** | ***1044.66*** | ***1146.04*** | ***1040.36*** | ***1101.79*** |
| CTC LOW GROWN | 977.13 | 1019.27 | 960.18 | 1078.33 |
| ORTHODOX LOW GROWN | 1282.20 | 1424.59 | 1275.19 | 1424.84 |
| ***LOW GROWN*** | ***1267.24*** | ***1397.09*** | ***1262.12*** | ***1400.63*** |
| **TOTAL** | **1205.51** | **1315.67** | **1197.79** | **1298.21** |



# WEEKLY TEA SALE PRICE AVERAGE VS USD RATE FLUCTUATION



# QUALITY WEATHER AND CROP

QUALITY

There was a fair selection of improved teas from the Western Planting Region with seasonal quality. Teas from the Nuwara-Eliya too shows an improvement in quality. Teas from the Uva and Udapussellawas did not show any significant changes in quality. Leaf appearance of the Low Grown showed a declined.

WEATHER

Showers have been reported from all planting regions.

CROP

Increase crops have been reported from the Western, Nuwara-Eliya, Uva and Uadapussellawa regions, whilst Low Grown region reported lower crop.

# TEA MARKET DESCRIPTION

## LOW GROWN TEAS
(Met with fair general demand )

| GRADE | DESCRIPTION |
|---|---|
| **BOP1** | Select Best BOP1s declined Rs.50/- to Rs.100/- per kg. Best and Below Best irregularly lower. |
| **OP1** | Well-made wiry very selective OP1s shows a drastically drop of Rs.200/- to Rs.400/- per kg. Best types too declined Rs.200/- per kg and at times more, whilst the second varieties along with the bold, blacker and cleaner OP1s were firm to dearer. Stalky invoices gained Rs.100/- per kg. |
| **OP** | Select Best category eased Rs.150/- to Rs.250/- per kg, whilst the Best and Below Best types were firm on last levels. Short OPs met with good demand. Teas at the bottom were dearer Rs.50/- to Rs.100/- per kg. |
| **OPA** | Well-twisted liquoring OPAs met with good demand. Best varieties and the Below Best types were fully firm, whilst the bolder and PEK type category shows a decline of Rs.50/- to Rs.100/- per kg. Teas at the bottom appreciated Rs.50/- to Rs.100/- per kg. |
| **PEKOE** | Select Best lower by Rs.50/- to Rs.100/- per kg. Best and Below Best had a similar market. Teas at the bottom maintained on last levels. |
| **PEKOE1** | Select Best firm to dearer by Rs.50/- to Rs.100/- per kg. Best firm and met with good demand. Below Best and Others maintaining. |

# TEA MARKET DESCRIPTION

## LOW GROWN TEAS
(Met with fair general demand )

| GRADE | DESCRIPTION |
|---|---|
| **BOP/BOPsp** | Select Best teas were lower by Rs.50/- to Rs.75/- per kg. Best and Below Best were fully firm. |
| **BOPF / BOPFsp** | Select Best teas were firm to lower by Rs.25/- to Rs.50/- per kg. Best teas and others were followed in similar trend. |
| **FBOP/FBOP1** | Select Best teas gained Rs.25/- to Rs.50/- per kg, whilst the others maintained last week levels. |
| **FBOPF1** | Except for one or two flowery type invoices overall market gained Rs.20/- to Rs.30/- per kg. Below Best and others were maintained, but continued to be easier by Rs.20/- to Rs.30/- per kg. |
| **FBOPF** | Overall market was dearer compared to last week. |
| **Leafy Tippy Invoices** | Select Best teas held firm. Best, Below Best and others were gained in value. |
| **Small Leafy Tippy Invoices** | Select Best teas maintained. Best and Below Best teas held firm. |
| **CTC Teas (Low Grown)** | |
| **PF1** | Best teas on offer were sold at firm to dearer levels, whilst the teas in Below Best category were generally firm. Balance were irregular. |
| **BP1s/BPs** | Best teas on offer gained Rs.20/- to Rs.40/- per kg, whilst the teas in the Below Best category advanced Rs.20/- to Rs.30/- per kg. Balance on offer were sold at firm to dearer levels. |

# TEA MARKET DESCRIPTION

## LOW GROWN TEAS
(Met with fair general demand )

| GRADES | SELECT BEST | BEST | BELOW | OTHERS |
|---|---|---|---|---|
| **BOP1** | 2100-3000 | 1450-1900 | 1150-1400 | 900-1100 |
| **OP1** | 2200-3400 | 1650-2100 | 1450-1600 | 900-1400 |
| **OP** | 1460-1700 | 1380-1450 | 1240-1360 | 850-1220 |
| **OPA** | 1500-1900 | 1380-1480 | 1240-1360 | 850-1220 |
| **PEK** | 2000-2250 | 1420-1550 | 11280-1380 | 950-1200 |
| **PEK1** | 1900-2200 | 1550-1900 | 1200-1480 | 950-1150 |
| **BOP/BOPsp** | 1450-1950 | 1350-1500 | 1100-1300 | 700-1050 |
| **BOPF/BOPFsp** | 1250-1900 | 1200-1400 | 900-1000 | 700-750 |
| **FBOP/FBOP1** | 2200-2750 | 1700-1800 | 1000-1300 | 900-1000 |
| **FBOPF/FBOPF1** | 1600-2400 | 1300-1450 | 1000-1200 | 800-900 |
| **FBOPFsp/FBOPFxSp** | 3500-4400 | 2400-3400 | 1500-2100 | 1000-1400 |
| **PF1** | 1280-1500 | 1110-1270 | 950-1090 | 780-940 |
| **BP1/BPs** | 1080-1160 | 1000-1070 | 900-990 | 780-890 |

# TEA MARKET DESCRIPTION

## HIGH GROWN TEAS

(Met with improved general demand and particularly the improved teas from the Western Planting regions made useful price advances)

| GRADE | DESCRIPTION |
|---|---|
| BOP | Better Western BOPs advanced Rs.80/- to Rs.100/- per kg even at times more on select invoices following quality, whilst the other high price teas were sold at firm to dearer levels. Improved teas in the Below Best category advance Rs.50/- to Rs.80/- per kg and more, whilst the balance on offer were sold at firm to dearer levels. Clean leaf Plainer Sorts advance Rs.10/- to Rs.20/- per kg, whilst the balance were irregular. Limited selection of Nuwara-Eliya Which were on offer sold well. Udapussellawas declined Rs.20/- to Rs.30/- per kg. Clean leaf Uvas appreciated Rs.20/- to Rs.40/- per kg and more. |
| BOPF | Better western BOPFs were substantially dearer, whilst the balance on offer were sold at firm to dearer levels. Teas in the Below Best category advance Rs.50/- to Rs.80/- per kg and more, whilst the balance on offer gained Rs.10/- to Rs.20/- per kg even at times more. Clean leaf brighter teas advanced Rs.20/- to Rs.40/- per kg and more, whilst the balance gained Rs.20/- to Rs.30/- per kg. Nuwara-Eliyas sold well. Clean leaf Udapussellawas were barely steady. Clean leaf Uvas gained Rs.20/- to Rs.30/- per kg. |

| GRADES | BOP | BOPF |
|---|---|---|
| BEST WESTERN | 1400-1950 | 1430-1850 |
| BELOW BEST | 1140-1390 | 1270-1420 |
| PLAINER WESTERN | 970-1130 | 1000-1270 |
| NUWARA ELIYA'S | 1320-1500 | 1400-1550 |
| UDAPUSSELLAWA'S | 940-1040 | 960-1100 |
| BEST UVA'S | 1150-1320 | 1170-1260 |
| OTHER UVA'S | 920-1140 | 1040-1190 |

# TEA MARKET DESCRIPTION

## MEDIUM GROWN TEAS

| GRADE | DESCRIPTION |
|---|---|
| **BOP** | Larger BOPs gained Rs.50/- to Rs.80/- per kg and more, whilst the balance on offer advance Rs.20/- to Rs.30/- per kg. |
| **BOPF** | Best teas gained Rs.20/- to Rs.30/- per kg and more, whilst the balance gained Rs.10/- to Rs.20/- per kg. |
| **PEK / PEK1** | Bold PEKs were sold around last levels, whilst smaller teas appreciated. |

| GRADES | BOP | BOPF | PEK |
|---|---|---|---|
| **GOOD MEDIUMS** | 1100-1500 | 1000-1200 | 1230-1480 |
| **OTHER MEDIUMS** | 840-1090 | 780-990 | 1050-1220 |

# TEA MARKET DESCRIPTION

## OFF GRADES
(Met with fair general demand)

| GRADE | DESCRIPTION |
|---|---|
| **OFF GRADE** | |
| **HIGH & MEDIUM GROWNS** | Clean leaf bright liquoring FGSs declined by Rs.40/- to Rs.60/- per kg, whilst the Below Best and Poor Sorts declined by Rs.20/- to Rs.40/- per kg. Select Best and Best BMs too maintained on last levels, whilst the Poor Sorts had enhanced by Rs.40/- to Rs.50/- per kg. |
| **LOW GROWNS** | Clean leaf bright liquoring FGSs declined by Rs.20/- to Rs.40/- per kg, whilst the Best and Below Best types too followed a similar trend. Select Best BMs declined by Rs.20/- to Rs.40/- per kg, whilst the Best and Below Best maintained on last week levels. Select Best BPs had a lesser demand whereas the Best and Below Best too followed a similar trend. |
| **BOP1A** | |
| **HIGH & MEDIUM GROWNS** | Select Best varieties along with the Best and Below Best were substantially higher Rs.60/- to Rs.80/- per kg. |
| **LOW GROWNS** | Best on offer advanced Rs.100/- per kg and at times more. Best and Below Best types along with the Poorer Sorts appreciated Rs.80/- to Rs.100/- per kg. |
| **DUST/DUST1** | |
| **HIGH GROWN** | Select Best bright liquoring DUST1 invoices were firm by Rs.30/- to Rs.40/- per kg and at times more. Clean Below Best teas were sold Rs.20/- to Rs.40/- per kg higher to last week levels. Clean DUSTS and Poorer Sorts were lower by Rs.30/- to Rs.50/- per kg. |
| **LOW GROWN** | Clean leaf Select Best low grown DUST1 invoices were higher by Rs.30/- to Rs.40/- per kg. Best teas were firm to dearer. Clean leaf low Grown DUSTS were firm by Rs.20/- to Rs.40/- per kg. |
| **CTC** | Best teas were higher by Rs.30/- to Rs.40/- per kg. Other invoices met with a higher demand. |

# TEA MARKET DESCRIPTION

## OFF GRADES
(Met with fair general demand )

| GRADES | | HIGH | MEDIUM | LOW |
|---|---|---|---|---|
| **FGS** | GOOD | 720-820 | 720-820 | 740-850 |
| | OTHERS | 650-710 | 650-710 | 650-710 |
| **BP/BM** | GOOD | 750-900 | 750-900 | 780-1400 |
| | OTHERS | 680-740 | 680-740 | 680-770 |
| **BOP1A** | GOOD | - | 920-940 | 1000-1380 |
| | OTHERS | - | 750-830 | 900-980 |
| **DUST/DUST1** | BETTER PRIMARY | 1080-1650 | 730-800 | 880-1000 |
| | OTHER PRIMARY | 900-1060 | 650-720 | 750-860 |

# TOP PRICES
## HIGH AND MEDIUM GROWN

| | | |
|---|---|---|
| DENOTES MPBL | : | ❖ |
| ALL TIME RECORD PRICE | : | + |
| EQUAL ALL TIME RECORD PRICE | : | =+ |

### WESTERN MEDIUM

| | | | |
|---|---|---|---|
| | Doombagastalawa | BOP | 1,500/- |
| | Ancoombra | BOPsp | 1,460/- |
| | Vellai Oya | BOPF/BOPFsp | 1,200/- |
| ❖ | **Hanthana Hills** | **BOP1** | **1,500/-** |
| | Nayapane | BOP1 | 1,500/- |
| | Craighead | OP/OPA | 1,360/- |
| | Hatale | OP1 | 1,600/- |
| | Meezan | PEK/PEK1 | 1,750/- |
| | Uplands | PEK/PEK1 | 1,750/- |
| ❖ | **New Rothschild** | **PEK/PEK1** | **1,700/-** |
| | Harangalla | PEK/PEK1 | 1,700/- |
| ❖ | **Greenwood** | **PEK/PEK1** | **1,650/-** |
| | Meezan | PEK/PEK1 | 1,650/- |
| ❖ | **New Malgolla** | **PEK/PEK1** | **1,480/-** |
| | Craighead | FBOP/FBOP1 | 1,900/- |
| ❖ | **New Rothschild** | **FBOP/FBOP1** | **1,700/-** |
| | Harangalla | FBOP/FBOP1 | 1,700/- |
| | Dartry Valley | FBOP/FBOP1 | 1,700/- |
| | Craighead | FBOPF/FBOPF1 | 1,650/- |

### UVA MEDIUM

| | | | |
|---|---|---|---|
| | Roseland Uva | BOP | 1,000/- |
| | Hindagala | BOPsp | 1,300/- |
| | El Teb | BOPF/BOPFsp | 1,140/- |
| | Aruna Passars | BOP1 | 1,550/- |
| ❖ | **Tinioya** | **BOP1** | **1,440/-** |
| | Sarnia P. | OP/OPA | 1,320/- |
| | Dickwella | OP1 | 1,750/- |
| ❖ | **Cecilton** | **PEK/PEK1** | **1,500/-** |
| | Shawlands | PEK/PEK1 | 1,500/- |
| ❖ | **Tinioya** | **PEK/PEK1** | **1,480/-** |
| | Roseland Uva | PEK/PEK1 | 1,480/- |
| | Adawatte | PEK/PEK1 | 1,480/- |
| | Misty-Uva | PEK/PEK1 | 1,480/- |
| | Shawlands | PEK/PEK1 | 1,480/- |
| | Roseland Uva | FBOP/FBOP1 | 1,750/- |
| | Sarnia P. | FBOPF/FBOPF1 | 1,500/- |

### WESTERN HIGH GROWN

| | | | |
|---|---|---|---|
| | Dessford | BOP | 1,950/- |
| | Robgill | BOP | 1,950/- |
| | Robgill | BOPsp | 1,900/- |
| | Robgill | BOPF/BOPFsp | 1,850/- |
| | Inverness | BOP1 | 1,600/- |
| | Venture | OP/OPA | 1,380/- |
| | Venture | OP1 | 1,550/- |
| | Holyrood | PEK/PEK1 | 1,750/- |
| | Somerreset | PEK/PEK1 | 1,750/- |
| | Dessford | PEK/PEK1 | 1,750/- |
| ❖ | **Bambrakelly** | **FBOP/FBOP1** | **1,600/-** |
| | Cymru | FBOP/FBOP1 | 1,600/- |
| | Inverness | FBOPF/FBOPF1 | 1,550/- |

# TOP PRICES

## HIGH AND MEDIUM GROWN

| | | |
|---|---|---|
| DENOTES MPBL | : | ❖ |
| ALL TIME RECORD PRICE | : | + |
| EQUAL ALL TIME RECORD PRICE | : | =+ |

### NUWARA-ELIYA

| | | | |
|---|---|---|---|
| | Lovers Leap | BOP | 1,500/- |
| | Kanmare | BOPsp | 980/- |
| | Mahagastotte | BOPF/BOPFsp | 1,550/- |
| | Court Lodge | OP/OPA | 1,220/- |
| | Kanmare | PEK/PEK1 | 1,200/- |
| | Court Lodge | FBOP/FBOP1 | 1,400/- |
| | Court Lodge | FBOPF/FBOPF1 | 1,440/- |

### UDAPUSSELLAWA

| | | | |
|---|---|---|---|
| | Lucky Land | BOP | 1,040/- |
| | Kirklees | BOPsp | 960/- |
| | Lucky Land | BOPF/BOPFsp | 1,100/- |
| | Delmar | OP/OPA | 1,260/- |
| | Gonapitiya | OP1 | 1,040/- |
| | Delmar | PEK/PEK1 | 1,440/- |
| | Delmar | FBOP/FBOP1 | 1,080/- |
| | Delmar | FBOPF/FBOPF1 | 1,360/- |

### UVA HIGH

| | | | |
|---|---|---|---|
| | Pitaratmalie | BOP | 1,320/- |
| | Bandaraeliya | BOPF/BOPFsp | 1,260/- |
| | Uva Highlands | BOP1 | 1,750/- |
| | Ellathota Uva | OP/OPA | 1,460/- |
| | Uva Highlands | OP1 | 1,600/- |
| | Glenanore | PEK/PEK1 | 1,550/- |
| | Glenanore | FBOP/FBOP1 | 1,550/- |
| | Uva Highlands | FBOP/FBOP1 | 1,550/- |
| | Glenanore | FBOPF/FBOPF1 | 1,380/- |

### UNORTHODOX HIGH

| | | | |
|---|---|---|---|
| | Dunsinane CTC | PF1 | 1,240/- |

### UNORTHODOX MEDIUM

| | | | |
|---|---|---|---|
| | New Peacock CTC | PF1 | 1,220/- |
| | New Peacock CTC | BP1 | 1,300/- |
| | Aultmore CTC | BPS | 1,000/- |
| ❖ | **Donside CTC** | **BPS** | **1,000/-** |

### UNORTHODOX LOW

| | | | |
|---|---|---|---|
| | Kalubowitiyana CTC | PF1 | 1,500/- |
| | Ceciliyan CTC | BP1 | 1,160/- |
| | Lantern Hill CTC | BPS | 860/- |
| | Ross Feld CTC | BPS | 800/- |

# TOP PRICES
## LOW GROWN

| DENOTES MPBL | : | ❖ |
|---|---|---|
| ALL TIME RECORD PRICE | : | + |
| EQUAL ALL TIME RECORD PRICE | : | =+ |

### LOW

| | | | |
|---|---|---|---|
| | Pothotuwa | BOP1 | 3,000/- |
| | Pothotuwa | OP1 | 3,400/- |
| | Miriswatta | OP | 1,700/- |
| ❖ | **Andaradeniya** | **OP** | **1,650/-** |
| | Liyonta | OPA | 1,950/- |
| | Lumbini | PEK | 2,250/- |
| ❖ | **Dampahala** | **PEK1** | **2,200/-** |
| | Andaradeniya Super | PEK1 | 2,200/- |
| | Mulatiyana Hills | PEK1 | 2,200/- |
| ❖ | **Stream Line** | **PEK1** | **2,150/-** |
| | Hidellana | PEK1 | 2,150/- |
| | Golden Garden | PEK1 | 2,150/- |
| | Galatara | PEK1 | 2,150/- |
| | Golden Garden | BOP | 1,950/- |
| | Kelani | BOPsp | 1,800/- |
| | Gunawardena | BOPsp | 1,650/- |
| ❖ | **Gunawardana** | **BOPsp** | **1,600/-** |
| | Sithaka | BOPF | 1,900/- |
| | Adams View | BOPFsp | 1,650/- |
| | Sithaka | FBOP | 2,750/- |
| | Ceciliyan | FBOP1 | 1,950/- |
| | Richiland | FBOPF | 2,400/- |
| | Danawala | FBOPF | 1,750/- |
| ❖ | **Co-Op cola** | **FBOPF** | **1,650/-** |

### LOW

| | | | |
|---|---|---|---|
| | Nil Kandura | FBOPF | 1,650/- |
| | Pothotuwa | FBOPF1 | 1,700/- |
| | Galatara | FBOPF1 | 1,700/- |
| | Makandura | FBOPF1 | 1,700/- |
| | Gunawardena | FBOPF1 | 1,650/- |
| ❖ | **Sunrise** | **FBOPF1** | **1,600/-** |
| ❖ | **Galatara** | **FBOPF1** | **1,600/-** |
| ❖ | **Lellopitiya Super** | **FBOPF1** | **1,600/-** |
| | New Hopewell | FBOPF1 | 1,600/- |
| | Adams View | FBOPF1 | 1,600/- |
| | Fairyland | FBOPF1 | 1,600/- |

### PREMIUM FLOWERY

| | | | |
|---|---|---|---|
| | Kurunduwatta | FBOPFSp | 4,100/- |
| | Mulatiyana Hills | FBOPFSp | 3,900/- |
| ❖ | **Rasa** | **FBOPFSp** | **3,800/-** |
| | HPP Tea | FBOPFExSp | 4,400/- |
| | Greenwin Super | FBOPFExSp1 | 4,050/- |

### OFF GRADE

| | | | |
|---|---|---|---|
| | Holyrood | FGS/FGS1 | 1,260/- |
| | Bogoda | BM | 1,080/- |
| | Mathota Hills | BM | 1,000/- |
| ❖ | **Nilwan** | **BM** | **980/-** |
| | Galla | BM | 980/- |
| | Co-op Win | BM | 980/- |
| | Uduella | BM | 980/- |
| | Ransegoda Hills | BP | 1,400/- |
| | Nilgiri | BP | 1,400/- |
| | Hingalgoda CTC | PF | 1,220/- |

### BOP1A

| | | | |
|---|---|---|---|
| | Chandrika Estate | BOP1A | 1,380/- |

### DUST

| | | | |
|---|---|---|---|
| | Mattakelle | DUST/DUST1 | 1,650/- |
| | Kalubowitiyana CTC | PD | 1,480/- |
| ❖ | **Ceciliyan CTC** | **PD** | **1,460/-** |
| | Hingalgoda CTC | PD | 1,460/- |

# PRIVATE SALES

| 24TH FEBRUARY TO 01ST MARCH 2025 | | |
|---|---|---|
| | WEEKLY | TO-DATE |
| PRIVATE SALE | 216,701.60 | 1,746,988.45 |
| BMF | 21,600.00 | 336,950.00 |
| DIRECT SALES | - | - |

## Gaza ceasefire may allow Red Sea shipping

Fourteen months after Yemen-based insurgents strangled transit through the Suez Canal, shipping firms are cautiously optimistic that a Gaza truce will enable safe passage.

On Jan. 22, the Iran-backed Yemeni Armed Forces (YAF) released the 25-member crew of the Galaxy Leader, a car carrier seized in Nov. 2023. Six US and UK ships have safely navigated the Red Sea passage since Jan. 19.

A Houthi spokesperson announced the group would halt attacks on vessels during the ceasefire but left open the possibility of resuming attacks. The 42-day suspension of hostilities is contingent on the release of hostages and the complete withdrawal of Israeli armed forces from the Gaza Strip. In an emailed statement, YAF said it would limit attacks to Israeli-linked vessels until "full implementation of all phases" of the ceasefire.

The Red Sea is a critical maritime route for tea and coffee shipments from East Africa and Asia to Europe. The attacks have led to substantial disruptions, with many shipping companies opting to reroute vessels around the Cape of Good Hope. This detour adds approximately 4,000 miles and 10 days to the journey, increasing transit times and fuel costs. Rerouting has cost coffee roasters millions, contributing to price volatility, which recently hit 25-year highs. Robusta futures surged more than 30% last January.

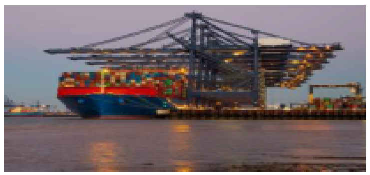
Effectively closing the Suez Canal has disrupted trade in many ways. European buyers turned down shipments from Vietnam that pass through the Red Sea and are choosing Brazilian coffee suppliers instead. The Ethiopian Coffee Exporters Association reported shipment delays and reduced vessel availability, impacting export performance. The Suez Canal Authority reported a revenue decline of $2 billion as volume dropped by half and monthly transits decreased by 37%.

Maritime risk firm Ambrey Analytics said Houthi actions will continue while Israeli military forces operate within the Gaza Strip. The Houthis have shown little willingness or ability to distinguish between the ships they target. The Washington Institute for Near East Policy writes that it is unclear what shipping database the Houthis use to create their target list, leading many shipping companies to avoid passage. Two ships have been sunk since November 2023, and several damaged. US and allied warships have defended against hundreds of drones and ballistic missile attacks.

Bloomberg reports that container giant A.P. Moller-Maersk A/S, oil tanker owner Hafnia Ltd., Switzerland's MSC Mediterranean Shipping Co. SA, and Japan's Mitsui OSK Lines Ltd. are still monitoring the situation. Maersk said it would return to the Red Sea and sail through the notorious Bab el Mandeb strait when it's safe adding that it was still too early to speculate about the timing.

Munro Anderson, head of operations at marine war risk and insurance specialist Vessel Protect, told Reuters "This remains a deeply complex and volatile region where the idea of threat levels to vessels and their crews substantially subsiding in the near term is unrealistic."

Drewery's World Container Index decreased by $3,445 per 40-ft container (FEU), down 13% compared to last January, but shipping insurance premiums remain high. In 2023, spot rates from Asia to North Europe were around $1000 per FEU. The index spiked 122% at the onset of the crisis, exceeding $4000 FEU, and is now expected to fall.



The mass resumption of transits through the Red Sea—which never stopped—would be significant for shippers and commodity markets. Sea-Intelligence CEO Alan Murphy told The Loadstar today. "For the shipping lines–and investors in shipping lines–the somewhat cynical financial perspective is that this [the ceasefire] is bad news.

"We might see some ships resume Red Sea transits in the coming weeks," said Jakob Larsen, chief safety and security officer at shipping trade group BIMCO. "But it will require fairly strong indications of ceasefire stability before shipping in general resumes transits to pre-conflict levels. The container lines will probably take a little longer."

(STiR Coffee & Tea)

## Tea Demand on rise in Canada

Tea may still lag behind coffee in terms of consumption in Canada, but its popularity been steadily growing over the last 15 years with the arrival of sushi and various other Asian traditions to the country.

According to the Quebec-based HRI mag paper, at present, Canadians drink nearly nine billion cups of tea a year, and there is a high possibility these figures will continue to grow during the period of 2025-2026. This is despite the fact that tea prices in the country have significantly increased in recent years, which is mainly due to a generally high rate of inflation in the country.

According to earlier estimates of Restaurants Canada, the tea market is valued at about CAD$1.8-2.0 billion annually, with the annual growth rates of 8-10%. At present, Canada's per capita tea consumption ranks 20th in the world, while Canadians drink twice as much tea as Americans, according to the Tea and Herbal Association of Canada.

The ever growing popularity of tea in Canada is also reflected by the fact that in Canadian foodservice, hot tea sales are the fastest growing beverage category these days. Due to this, many Canadian restaurants have significantly expanded their menus with the choice of various teas.

Probably one of the centers of the tea boom in Canada is the French-speaking province of Quebec, which is also the home of DAVIDs TEA—the Canadian major specialty tea and tea accessory retailer and one of the largest in North America. However, the demand for the drink remains also high in other major provinces of the country, such as Ontario and British Columbia.

In recent years, the tea range in the Canadian market has been significantly expanded and diversified, which led to a sharp growth of demand for some exotic spicy teas like chai, which is becoming increasingly popular in Canada. At present, chai is the fastest growing tea category and is seen by consumers as an alternative to coffee, especially in its milky version (latte).

According to earlier statements made by analysts of the Tea and Herbal Association of Canada, the image and reputation of tea in Canada has significantly transformed; it is no longer considered a favorite drink of seniors, but rather, a popular drink among young people with good incomes.

Source : Tea News Letter February 2025

According to Statista, the majority of tea drinkers in Canada are between the ages of 35 and 44. Tea is becoming more popular among young people because of its taste, but especially because of its health and environmental benefits. Also adding to the popularity of tea in Canada is the appearance of a vast selection of online sellers as well as an increase in the number of specialty tea shops in the majority of large and small cities in Canada.

According to some local analysts and experts in the field of tea business, tea is no longer seen as a grocery product, but rather, an important component of day-to-day life for the majority of Canadians. The same is for the hotels, restaurants, and catering businesses (HORECA) segment where tea, and especially specialty tea, is now treated as an integral part of the service.

Analysts of the Tea and Herbal Association of Canada have also observed an ever-growing demand for various "functional teas" in Canada, which are boosted with vitamins and minerals, and characterized by a good, healthy image.

Most of the local analysts expect the range of teas in the Canadian market to expand in years to come, as many Canadian traders and distributors continue to visit Asia every year to rediscover the teas of small producers. They look for rarities and exclusives to offer to their customers. At the same time, local players will continue the expansion of their tea business, placing less emphasis on teas from Asian origins.

(World Tea News)

## Vietnam tea exports down in 1/2025

The Import-Export Department (Ministry of Industry and Trade) cited statistics from the General Department of Customs, saying that tea exports in January 2025 reached 9.7 thousand tons, worth 16.4 million USD, down 21.6% in volume and 21.5% in value compared to January 2024.

The average export price of tea in January 2025 reached 1,693.7 USD/ton, up 0.2% compared to January 2024. Tea exports decreased significantly in January 2025 due to the Lunar New Year holiday in the last week of January 2025, causing disruptions in export activities.

In January 2025, Pakistan remained the largest export market for Vietnamese tea, accounting for 35.1% of the total volume and 38.7% of the total value of tea exports nationwide. Exports to Pakistan in January 2025 reached 3.4 thousand tons, worth 6.4 million USD, down 24.8% in volume and 30.3% in value compared to January 2024.

Notably, tea exports to the Russian market recorded high growth in January 2025, reaching 632 tons, worth 1.2 million USD, up 19.2% in volume and 48.5% in value; the Taiwanese market (China) ranked third, reaching 713 tons, worth 1.16 million USD, down 23.2% in volume and down 15.3% in value.

Vietnam's tea exports total US$256.41 million for 2024, reflecting a relatively stable export performance despite the month-on-month decline.

The decline in exports was driven by a significant decrease in shipments to other markets, which dropped by 43.15 percent, amounting to US$2.81 million. Exports to Pakistan and Indonesia also showed a decrease of 4.67 percent and 24.81 percent, respectively.

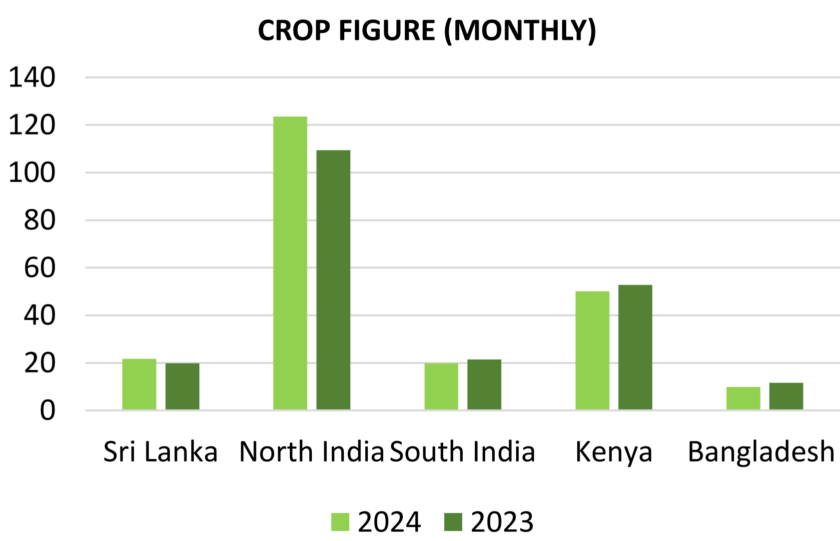
However, some markets showed positive growth. Exports to India, the USA, and Saudi Arabia increased by 173.23 percent, 83.02 percent, and 93.20 percent, respectively. Exports to China also saw a strong increase of 31.46 percent.

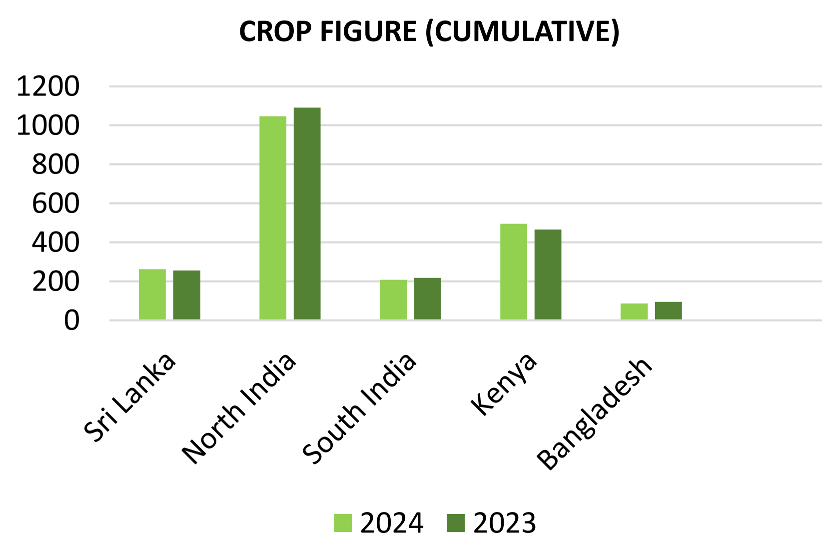
(Vietnam.vn)

Source : Tea News Letter February 2025

# CROP FIGURES OF MAJOR PRODUCING COUNTRIES (MKg)

| COUNTRY | MONTH | 2024 | 2023 | MONTH | 2024 TO DATE | 2023 TO DATE | CUMULATIVE +INC / DEC. |
|---|---|---|---|---|---|---|---|
| **Sri Lanka** | December | 21.7 | 19.8 | December | 262.1 | 256.1 | 6 |
| **North India** | November | 123.5 | 109.4 | November | 1046.9 | 1090.7 | -43.8 |
| **South India** | November | 19.8 | 21.4 | November | 208.5 | 218.6 | -10.1 |
| **Kenya** | October | 50.1 | 52.8 | October | 495.2 | 465 | 30.2 |
| **Bangladesh** | November | 9.9 | 11.6 | November | 86.6 | 95.1 | -8.5 |



# GLOBAL TEA NEWS AND UPDATES

**BANGLADESH AUCTION**

**SALE OF - 3RD MARCH 2025 (SALE 43)**

CTC LEAF: 53,021 packages of tea on offer met with less demand.

BROKENS: A few clean Brokens on offer met with a good demand at around last levels. All other varieties met with a fair demand and where sold eased in line with quality particularly the plainer varieties. BLF teas continued to meet with a restricted demand with very heavy withdrawals.

FANNINGS: A few clean Fannings met with a fairly good demand and were about steady. The remainder met with a fair demand but eased in line with quality particularly the plainer types. BLF teas continued to meet with a restricted demand with very heavy withdrawals.

DUST: 7,604 packages of tea on offer met with a good demand. Good liquoring Dusts were in good demand at slightly easier rates. Mediums also saw a decline in price but sold well closely following quality. Plain/BLF Dusts were difficult of sale with heavy withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: The bulk of the offerings constituted of plain end of season types which met with a restricted demand and witnessed heavy withdrawals. However, a few clean teas continued to meet with a fairly good demand and sold in line with quality. Blenders continued to lend good support with less interest from the Loose tea buyers.

Dusts were an easier market.

Our Catalogue: (Sale 43) Avg : Tk 190.57, Sold 47.42% , (Sale 42) Avg : Tk 191.77, Sold 49.21%

Courtesy - NATIONAL BROKERS LIMITED

**MALAWI AUCTION**

**SALE OF - 26TH FEBRUARY 2025 (SALE 09)**

There was improved demand at generally firm to dearer rates for the 4300 packages on offer.

BP1 - Few available on offer were up to 6USC dearer on last.

PF1/PD were firm to 2USC dearer.

D1 were fully firm on last.

PF1SC - Single invoice sold 15USC below valuation, balance were taken out.

Secondary fngs appreciated by 3USC where sold, respective dusts held firm.

Courtesy -TEA BROKERS CENTRAL AFRICA LIMITED

**GUWAHATI AUCTION**

**SALE OF - 25TH FEBRUARY 2025 (SALE 09)**

Market: CTC

There was fair demand. All sorts were irregular commensurate with quality.

Buying Pattern: CTC.

There was very selective enquiry from HUL/ TCPL. Western India / North India buyers operated. Internal were the mainstay.

Market: DUST

The dust market witnessed a similar trend to the leaf being irregular following quality.

Buying Pattern: DUST

HUL/ Western India operated selectively. North India / Internal buyers were the mainstay.

Courtesy -ASSOCIATED BROKERS PVT. LTD

# UPCOMING SALE DETAILS

| | | |
|---|---|---|
| SALE NO | : | 010 |
| SALE DATE | : | 10TH / 11TH MARCH 2025 |
| TOTAL LOTS | : | 10,186 |
| OFFERED KGs | : | 4,997,443 |
| CATALOGUES CLOSED ON | : | 20TH FEBRUARY 2025 |

| CATEGORY | NO. OF LOTS | QTY (KGs) |
|---|---:|---:|
| EX ESTATE | 870 | 843,999 |
| HIGH & MEDIUM | 1,251 | 531,004 |
| LOW GROWN – LEAFY | 1,835 | 659,492 |
| LOW GROWN – SEMI LEAFY | 1,472 | 600,985 |
| LOW GROWN – TIPPY | 1,812 | 846,900 |
| PREMIUM / FLOWERY | 419 | 68,082 |
| OFF GRADES | 1,984 | 972,185 |
| DUST | 543 | 474,796 |
| GRAND TOTAL | **10,186** | **4,997,443** |
| REPRINTS | 1,051 | 508,258 |

# UPCOMING SALE DETAILS

| | | |
|---|---|---|
| SALE NO | : | 011 |
| SALE DATE | : | 18$^{TH}$/ 19$^{TH}$ MARCH 2025 |
| TOTAL LOTS | : | 9,731 |
| OFFERED KGs | : | 4,872,941 |
| CATALOGUES CLOSED ON | : | 27$^{TH}$ FEBRUARY 2025 |

| CATEGORY | NO. OF LOTS | QTY (KGs) |
|---|---|---|
| EX ESTATE | 899 | 937,045 |
| HIGH & MEDIUM | 1,268 | 532,570 |
| LOW GROWN – LEAFY | 1,758 | 635,170 |
| LOW GROWN – SEMI LEAFY | 1,390 | 547,101 |
| LOW GROWN – TIPPY | 1,634 | 749,722 |
| PREMIUM / FLOWERY | 285 | 38,354 |
| OFF GRADES | 1,954 | 967,918 |
| DUST | 543 | 465,061 |
| GRAND TOTAL | **9,731** | **4,872,941** |
| REPRINTS | 755 | 388,056 |

# ORDER OF NEXT SALE

SALE NO : **10**

SALE DATE : **12-March-2025**

| ORDER | EX - ESTATE | LOW GROWN LARGE LEAF / SEMI LEAFY / TIPPY & SMALL LEAF / PREMIUM LEAF & BOP1A | HIGH & MEDIUM/ OFF GRADES/ DUSTS |
|---|---|---|---|
| | Sale No 10 | Sale No 10 | Sale No 10 |
| 1 | AS | LC | JK |
| 2 | BC | BC | EB |
| 3 | FW | **MB** | CT |
| 4 | EB | FW | LC |
| 5 | CT | AS | BC |
| 6 | LC | EB | FW |
| 7 | JK | CT | **MB** |
| 8 | **MB** | JK | AS |

MB : MERCANTILE PRODUCE BROKERS (PVT) LTD

AS : ASIA SIYAKA COMMODITIES (PVT) LTD

BC : BARTLEET PRODUCE MARKETING (PVT) LTD

CT CEYLON TEA BROKERS PLC

EB : EASTERN BROKERS LTD

FW : F & W TEA BROKERS (PVT) LTD

JK : JOHN KEELLS LTD

LC : LANKA COMMODITY BROKERS (PVT) LTD

# UPCOMING SALE/CATALOGUES DATES

| | DATE | EX ESTATE MAIN SALE (CATALOGUE SCHEDULED CLOSING DATES) |
|---|---|---|
| SALE NO : 10 | 10th March 2025 & 11th March 2025 | 20th February 2025 |
| SALE NO : 11 | 18th March 2025 & 19th March 2025 | 27th February 2025 |
| SALE NO : 12 | 25th March 2025 & 26th March 2025 | 06th March 2025 |
| SALE NO : 13 | 01st April 2025 & 02nd April 2025 | 14th March 2025 |

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