# Ideation Phase
# Define the Problem Statements

| Date | 02/02/2026 |
|---|---|
| Team ID | LTVIP2026TMIDS80883 |
| Project Name | Prosperity Prognosticator: Machine Learning for Startup Success Prediction |
| Maximum Marks | 2 Marks |

**Customer Problem Statement Template:**

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love.

A well-articulated customer problem statement allows you and your team to find the ideal solution for the challenges your customers face. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

## Project Canvas: Startup Success Predictor

| I am | A student developing a machine learning-based 'Startup Success Predictor'. |
|---|---|
| I'm trying to | Build a tool that accurately predicts startup status (Success/Failure) using funding and milestone data. |
| But | Manually analyzing startup data is complex, and simple metrics don't always show the full picture. |
| Because | Startup success depends on multiple interrelated variables like funding rounds and business relationships. |
| Which makes me feel | Eager to use AI (Random Forest) to provide data-driven insights for better decision-making. |